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SOUTHWEST ALLEN PARISH WATER DISTRICT NO. 2 KINDER, LOUISIANA

A COMPONENT UNIT OF THE ALLEN PARISH POLICE JURY

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor (L.A.), where appropriate, at the office of the parish clerk of court.

Release Date JUL 2 2 1998



Moran & Company
Professional Corporation
Certified Public Accountants

GOVERNMENT ELEM PARISH WATER DISTRICT NO. 2
BIRMINGHAM, LOUISIANA

A COMPONENT UNIT OF THE ALABAMA BULKHEAD POLICE DISTRICT
ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 1997

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Mirco & Company
A Professional Corporation
Certified Public Accountants

MEMBER
American Institute of Certified Public Accountants
Chartered by the State of New York
JULY 1, 1916

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Southwest Allen Parish Water District No. 2
A Component Unit of the
Allen Parish Police Jury
Bossier, Louisiana

We have audited the accompanying general purpose financial statements of the Southwest Allen Parish Water District No. 2, a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Southwest Allen Parish Water District No. 2 management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Southwest Allen Parish Water District No. 2, a component unit of the Allen Parish Police Jury, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 3, 1998 on our consideration of the Southwest Allen Parish Water District No. 2's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Board of Commissioners
Metairie Area Parish Water District No. 2
June 3, 1958

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Metairie Area Parish Water District No. 2. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Mirco and Company, CPAs, Inc.

Mirco and Company, CPAs, Inc.
June 3, 1958

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GENERAL PURPOSE FINANCIAL STATEMENTS

SOUTHWEST ALABAMA PARISH METRO DISTRICT NO. 2
 A COMPONENT UNIT OF THE BILBO PARISH POLICE DIST
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
 December 31, 1993

	GOVERNMENTAL		PROPRIETARY		ACCOUNT	
	FUND TYPE		FUND TYPE		GROUP	
	State	Local	Enterprise	Enterprise	Long-Term	Debt
ASSETS						
CASH	\$	228,804	\$	511,500	\$	-
receivables:						
Taxes - 1991		37,422		-		-
Accounts - 1991		-		50,700		-
Interest		-		4,455		-
Due from other fund		20,000		-		-
Prepaid insurance		-		2,913		-
Restricted assets:						
Bond sinking fund:						
Cash		-		28,804		-
Bond reserve fund:						
Cash		-		68,004		-
Bond contingency fund:						
Cash		-		73,758		-
Bond deposits:						
Cash		-		4,701		-
Fixed assets - net		-		1,475,814		-
Amount available in debt service fund . . .						225,813
TOTAL ASSETS	\$	276,226	\$	2,463,325	\$	251,813

See accompanying notes.

NOTES

Comparison of 1991

1991

1990

\$	761,638	\$	617,839
	27,432		38,026
	50,500		54,307
	4,400		4,000
	21,800		22,000
	3,813		3,700
	28,944		38,743
	68,388		48,450
	75,756		68,402
	4,787		4,426
	2,975,806		2,918,769
	<u>386,641</u>		<u>200,526</u>
\$	<u>3,285,342</u>	\$	<u>3,122,418</u>

FOURTHENTH ALLEN PARKER WARD, DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALLEN PARKER POLICE DEPT
 COMBINED BALANCE SHEET - All Fund Types and Account Group
 December 31, 1997

	GOVERNMENTAL	PROPRIETARY	ACCOUNT
	FUND TYPE	FUND TYPE	GROUP
	Debt	Retainees	Long-Term Debt
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ -	\$ 18,823	\$ -
Due to Other Fund	-	93,000	-
Payable from restricted assets:			
Revenue bonds	-	13,000	-
Accrued interest	-	14,350	-
Bond deposits	-	3,875	-
General obligation bonds payable	-	-	206,444
Revenue bonds payable	-	488,880	-
Capital lease obligation	-	-	-
TOTAL LIABILITIES	-	638,882	206,444
Fund equity			
Contributed capital	-	788,954	-
Retained earnings:			
Reserve for debt service	-	128,302	-
Unreserved	-	3,170,383	-
Fund balance:			
Reserve for debt service	206,444	-	-
Unreserved	226,386	-	-
TOTAL FUND EQUITY	226,386	2,038,848	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 226,386	\$ 2,480,915	\$ 206,444

The accompanying notes.

TOTALS

1880-1890

1880 1890

1 10,000 4 20,000
 20,000 21,000

11,000 11,000
 14,000 14,000
 3,000 3,000

200,000 200,000
 400,000 471,000

11,500
 212,200 222,500

700,000 700,000

100,000 100,000

1,000,000 1,000,000

200,000 200,000

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2,000,000 2,000,000

2,000,000 2,000,000

WESTERN MASS FURBER WATER DISTRICT NO. 2
 A DISTRICT PART OF THE WESTERN MASS FURBER JUNE
 STRIPMINT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - DEPARTMENTAL FUND TYPE
 Year Ended December 31, 1997

	<u>1997</u>	<u>1996</u>
Revenues:		
Ad valorem taxes - net	\$ 27,482	\$ 26,826
Interest	5,331	5,513
TOTAL REVENUES	<u>32,813</u>	<u>32,339</u>
Expenditures:		
Public service:		
Principal retirement	8,445	8,445
Interest	22,878	23,189
TOTAL EXPENDITURES	<u>31,323</u>	<u>31,634</u>
Excess of revenues over expenditures	1,490	7,482
FUND BALANCE - BEGINNING	272,286	268,192
FUND BALANCE - ENDING	<u>\$ 273,776</u>	<u>\$ 275,674</u>

See accompanying notes.

SOUTHWEST FLORIDA WATER DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALLEN PALM BEACH COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL - ENVIRONMENTAL FUND TYPE
 Year Ended December 31, 2000

	Budget	Actual	Variance Responsible (Unfavorable)
Revenues:			
Ad valorem taxes - net	\$ 36,008	\$ 37,832	\$ 1,824
Interest	<u>2,008</u>	<u>3,232</u>	<u>1,224</u>
TOTAL REVENUES	<u>\$38,016</u>	<u>\$41,064</u>	<u>\$3,048</u>
Expenditures:			
Public services:			
Principal retirement	3,000	3,490	490
Interest	<u>24,008</u>	<u>27,832</u>	<u>3,824</u>
TOTAL EXPENDITURES	<u>\$27,008</u>	<u>\$31,322</u>	<u>\$4,314</u>
Excess of revenues over expenditures	\$ 11,008	\$ 9,742	\$ 1,266
FUND BALANCE - BEGINNING	<u>271,284</u>	<u>271,284</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 282,292</u>	<u>\$ 281,026</u>	<u>\$ 1,266</u>

See accompanying notes.

SOUTHWEST BALKAN WATERS DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALABAMA POWER BOARD
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 ACCUMULATED EARNINGS - PROPRIETARY FUND TYPE
 Year Ended December 31, 1987

	<u>1987</u>	<u>1986</u>
OPERATING REVENUES:		
Charges for services	\$ 424,343	\$ 460,709
Rent/Leases	13,828	6,748
	438,171	467,457
OPERATING EXPENSES:		
Advertising	2,258	2,347
Bad debts	-	80
Bank charges	8	-
Computer service	3,948	668
Contract labor	22,879	6,843
Depreciation	87,824	78,283
Fuel	280	388
Insurance - general	23,880	23,357
Insurance - health	28,326	23,484
Miscellaneous	1,870	1,870
Office	5,859	6,530
Pay dish	1,500	1,675
Postage	4,255	3,678
Professional fees	5,880	4,895
Repairs and maintenance	25,826	28,833
Retirement	6,882	6,313
Salaries	188,081	92,884
Supplies	68,382	52,860
Taxes and licenses	1,889	421
Transportation	12,373	9,757
Travel	81	189
Utilities	72,433	72,928
Vehicle lease	18,328	-
	<u>622,671</u>	<u>608,822</u>
	OPERATING INCOME	85,785
	<u>24,808</u>	<u>81,218</u>
NON-OPERATING REVENUES (EXPENSES):		
Interest income	57,872	21,800
Interest expense	<u>(33,064)</u>	<u>(20,120)</u>
	24,808	1,680
	<u>14,285</u>	<u>3,382</u>
	NET INCOME	85,885
	<u>88,885</u>	<u>85,885</u>

See accompanying notes.

SEWERAGE ALICE DENISE WATER DISTRICT NO. 2
 A COMPANY OF THE ALICE DENISE POLICE JURY
 CITIES OF DENVER, COLO., AND GRAND JURY

RETAINED EARNINGS - PROPRIETARY FUND TYPE
 Year ended December 31, 1997

	<u>1997</u>	<u>1996</u>
Add current year's depreciation on fixed assets acquired by funds externally restricted for capital expenditures that reduce contributed capital	\$ 7,222	\$ 7,222
Increase in retained earnings	<u>80,148</u>	<u>80,387</u>
RETAINED EARNINGS - PROPRIETARY	1,377,137	1,240,848
FROM FUND ACQUISITION	<u>812</u>	<u>-</u>
RETAINED EARNINGS - PROPRIETARY, RESTRICTED	<u>1,377,949</u>	<u>1,240,848</u>
RETAINED EARNINGS - PROPRIETARY	<u>\$ 2,755,086</u>	<u>\$ 2,481,696</u>

See accompanying notes.

SOUTHWEST ALABAMA FIREARMS MUSEUM DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALABAMA PARKS POLICE FUND
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETIRED-PENSION - BUDGET AND ACTUAL - PROPRIETARY FUND TYPE
 Year Ended December 31, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING REVENUES:			
Charges for services	\$ 521,323	\$ 494,549	\$ (26,774)
Miscellaneous	8,836	23,826	14,990
TOTAL OPERATING REVENUES	530,159	518,375	(11,784)
OPERATING EXPENSES:			
Advertising	2,500	2,288	212
Bad debts	73	-	73
Bank charges	-	4	(4)
Compu service	1,800	2,448	(648)
Contract labor	20,800	22,870	(2,070)
Depreciation	26,800	27,524	(724)
Donor	300	250	50
Insurance - general	16,537	15,840	697
Insurance - health	23,844	24,320	(476)
Miscellaneous	21,920	1,837	19,083
Office	7,824	4,455	3,369
Pay disc	1,300	1,830	(530)
Postage	4,170	4,233	(63)
Professional fees	4,500	4,500	-
Repairs and maintenance	44,198	25,834	18,364
Retirement	5,500	5,880	(380)
Salaries	94,587	105,884	(11,297)
Supplies	57,700	44,342	13,358
Taxes and licenses	570	1,308	(738)
Transportation	20,823	22,273	(1,450)
Travel	71	61	10
Utilities	48,630	72,495	(23,865)
Vehicle lease	28,234	28,234	-
TOTAL OPERATING EXPENSES	458,634	432,871	25,763
OPERATING INCOME	71,525	85,504	(13,979)
NON-OPERATING REVENUES (EXPENSES):			
Interest income	31,810	32,871	(961)
Interest expense	(12,800)	(12,800)	-
TOTAL NON-OPERATING INCOME (EXPENSES)	19,010	20,071	(1,061)
NET INCOME	90,535	105,575	(15,040)

See accompanying notes.

MOUNTAIN VIEW FIRE FIGHTER DISTRICT NO. 2
 A CERTAIN UNIT OF THE MOUNTAIN VIEW POLICE JURY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS - BUDGET AND ACTUAL - PROPRIETARY FUND TYPE
 YEAR ENDED December 31, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
1997 current year's depreciation on fixed assets acquired by funds externally restricted for capital expenditures that reduce contributed capital	\$ 7,379	\$ 7,379	\$ -
Increase in retained earnings	79,828	80,348	520
RETAINED EARNINGS - BEGINNING	3,497,527	3,497,527	-
PRIOR PERIOD ADJUSTMENT	-	819	819
REVISED EARNINGS - BEGINNING, RECAPED . .	3,497,527	3,497,746	219
RETAINED EARNINGS - ENDING	<u>\$3,577,355</u>	<u>\$3,581,894</u>	<u>\$4,539</u>

See accompanying notes.

SOUTHWEST ALABAMA WATER DISTRICT NO. 3
 A GOVERNMENT UNIT OF THE ALABAMA POWER POLICE JURY
 STATEMENT OF CASH FLOW - SUPPLEMENTARY FUND-TYPE
 YEAR ENDED DECEMBER 31, 1999

	<u>1999</u>	<u>1998</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
Operating income	\$ 74,804	\$ 43,738
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	41,508	75,289
(Increase) decrease in:		
Accounts receivable	3,150	(13,390)
Inventories (decrease) in:		
Accounts payable	(13,798)	13,488
Bank deposits	488	(278)
Accrued interest payable	(204)	(163)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>103,798</u>	<u>108,432</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Contributions from customers	7,270	8,095
Acquisitions of fixed assets	(18,474)	(65,438)
Principal paid on revenue bonds	(13,000)	(13,000)
Interest paid on revenue bonds	<u>(24,388)</u>	<u>(24,820)</u>
NET CASH PROVIDED (USED) FROM (FOR) CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(48,602)</u>	<u>(95,163)</u>
CASH FLOW FROM INVESTING ACTIVITIES:		
Increase in investments	<u>38,508</u>	<u>38,463</u>
NET CASH PROVIDED (USED) FROM (FOR) INVESTING ACTIVITIES	<u>38,508</u>	<u>38,463</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>193,704</u>	<u>15,729</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>302,892</u>	<u>308,021</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 496,596</u>	<u>\$ 323,750</u>

See accompanying notes.

**SOUTHWEST ALLEN PARISH WATER DISTRICT NO. 2
A COMPONENT UNIT OF THE ALLEN PARISH POLICE JURY
INDEX TO FINANCIAL STATEMENTS
December 31, 1997**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The southwest Allen Parish Water District No. 2 is a political subdivision of the state of Louisiana. It was created under the provisions of Louisiana Revised Statutes 53:1813, for the purpose of providing water to the rural area of Southwest Allen Parish. The District is governed by a board of commissioners composed of five compensated members appointed by the Allen Parish Police Jury.

The financial statements of the southwest Allen Parish Water District No. 2 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the governmental's accounting policies are described below.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Allen Parish Police Jury is the financial reporting entity for Allen Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Allen Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Representing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are directly dependent on the police jury.

**SOUTHWEST ALLEN URBAN WATER DISTRICT NO. 3
A CORPORATE UNIT OF THE ALLEN URBAN POLICE JURY
NOTES TO FINANCIAL STATEMENTS
December 31, 2009**

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3. Organizations for which the reporting entity financial statements could be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints all members to the governing body and has the ability to impose its will on the District, the District was determined to be a component unit of the Allen Urban Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by the governmental unit, or the other governmental units that comprise the financial reporting entity.

By applying the above criteria, there are no component units of the District.

B. Fund Accounting

The accounts of the District are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include its assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and account groups are used by the District:

Governmental Fund Type:

Debt Service Fund-

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.

Proprietary Fund Type:

Enterprise Fund-

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (revenues, including depreciation) of providing water services to the general public on a continuing basis is financed through user charges.

General Long-Term Debt Account Group:

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

SOUTHERN ALLEN WATER DISTRICT NO. 2
A COMPONENT UNIT OF THE ALLEN WATER UTILITY DISTRICT
REPORT TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenue and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the District.

State Statutes authorize the District to invest in obligations of the U. S. Treasury, commercial paper, corporate bonds and repurchase agreements.

STATEMENT ASSETS INSURE WATER DISTRICT NO. 2
A COMPONENT UNIT OF THE AGASS PARISH POLICE JURY
NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Deposits:

As December 31, 1997, the District has cash and cash equivalents (bank balances) totaling \$97,273 as follows:

Interest-bearing demand deposits	\$ 488,100
Time deposits	<u>487,883</u>
Total	<u>\$ 975,983</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As December 31, 1997, the District has \$891,428 in deposits (collateral bank balances). These deposits are secured from risk by \$180,808 of Federal deposit insurance and \$710,620 of pledged securities held by the custodial bank in the name of the fiscal agent bank (FASB category 3).

Even though the pledged securities are considered uncollateralized category 31 under the provisions of GSNB Statement No. 3, Louisiana Revised Statute 28:1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

D. Accounts Receivable

Uncollectible amounts due for receivables are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible. This method does not result in a charge to bad debts that is materially different from the amount that would be charged if the reserve method were used.

E. Fixed Assets

All fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Modified fixed assets are valued at their estimated fair market value on the date recorded.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

STATEMENT ALABAMA WATER DISTRICT NO. 2
A COMPONENT UNIT OF THE ALABAMA POWER POLICE JURY
NOTE TO FINANCIAL STATEMENTS
December 31, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation of each class of depreciable property is computed using the straight-line method. Estimated useful lives are as follows:

Buildings	27 years
Distribution system	50 years
Furniture & fixtures	5-7 years
Equipment	5 years

B. Statement of Cash Flow

For purpose of the statement of cash flows, for the enterprise fund, the District considers all highly liquid investments (including restricted amounts) with a maturity of three months or less to be cash equivalents. The statement reflects ending cash and cash equivalents of \$607,348 which represents unrestricted and restricted amounts of \$241,482 and \$365,866, respectively.

C. Budgets and Budgetary Accounting

A budget is adopted on a basis consistent with generally accepted accounting principles for all governmental and proprietary funds. All annual appropriations lapse at fiscal year end.

In December of each year, the budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The Board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

D. Fund Equity

Distributed capital is recorded in proprietary funds that have received capital grants or contributions from developers or customers. Reserves represent those portions of fund equity legally segregated for debt service.

E. Contingent Liabilities

Noted as accumulated unamort leaves that is expected to be liquidated with expendable available financial resources be reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of unnoted or accumulated unamort leaves that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for those amounts. Noted as

STATEMENT FUND FUNDING WATER DISTRICT NO. 2
A COMPONENT UNIT OF THE ALLEN PARKER POLICE JURY
NOTE TO FINANCIAL STATEMENTS
December 31, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absence, no liability is recorded for accumulating accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement. At December 31, 1987 the District's liability for compensated absence could not be reasonably estimated.

F. Total Columns on Statements

Total columns on the component unit financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flow in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

3. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

NOTE 2 - AD VALOREM TAXES

For the year ended December 31, 1987 taxes of 3.88 mills were levied on property with assessed valuations totaling \$7,610,128 and were dedicated as follows:

Local District	1.40 mill
----------------	-----------

Total taxes levied were \$28,320.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15 of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

SOUTHWEST SLAMM PACIFIC WATER DISTRICT INC. 2
 S. CORPORATE UNIT OF THE SLAMM PACIFIC POLICE JURY
 STATE TO FINANCIAL STATEMENTS
 December 31, 1997

NOTE 3 - FIXED ASSETS

A summary of changes in proprietary fund fixed assets for the year ended December 31, 1997 is as follows:

	Fixed Assets		
	beginning of year	additions (Deductions)	End of Year
Buildings	\$ 182,849	-	\$ 182,849
Miscellaneous system	2,861,333	18,332	2,879,665
Furniture, fixtures, & equipment	142,451	2,482	144,933
Truck lease	28,288	(28,288)	-
Land	32,482	-	32,482
	2,898,878	18,332	2,879,665
Less accumulated depreciation	241,385	-	1,853,178
TOTAL	\$ 2,657,493		\$ 1,026,487

Depreciation expense was \$63,524 for the year ended December 31, 1997.

NOTE 4 - LONG-TERM DEBT

A. Debt Outstanding

The following is a summary of bond transactions of the District for the year ended December 31, 1997:

	General obligation	Bonded	Total
Bonds payable, January 1, 1997	\$ 208,333	\$ 484,000	\$ 692,333
Bonds retired	2,221	11,822	14,043
Bonds payable December 31, 1997	\$ 206,112	\$ 472,178	\$ 678,290

Bonds payable at December 31, 1997 are comprised of the following individual amounts:

General obligation bond	
\$218,524 Refunding bond (dated 04/28/89) (due in annual	
installments of \$871 - \$23,712 through April 1, 2019)	
interest at 11.5%. The right to prepay the whole or	
any part of the principal amount may be made on any	
interest payment date, but not until after April 1, 1999.	
THIS issue secured by levy and collection of ad	
valorem taxes	\$ 218,524

SOUTHWEST ALABAMA PUBLIC SAFETY DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALABAMA GAMING POLICE JURY
 NOTES TO FINANCIAL STATEMENTS
 December 31, 1997

NOTE 4 - LONG-TERM DEBT

Revenue Bond

\$448,000 Utility Revenue Bonds dated 05/24/77; due in annual installments of \$18,000 - \$36,000 through May 31, 2017. Interest at 8.00%. The right to prepay the whole or any part of the principal amount may be made on any interest payment date, but not until after April 1, 1988. \$ 471,000

B. Debt Service Requirements to Maturity

The annual requirements to amortize all debts outstanding as of December 31, 1997, including interest payments of \$683,817 are as follows:

Year ending December 31,	General Obligation	Revenue	Total
1998	\$ 20,081	\$ 28,500	\$ 48,581
1999	20,080	28,000	48,080
2000	20,080	27,500	47,580
2001	20,080	27,000	47,080
2002	20,081	27,000	47,081
Thereafter	<u>306,828</u>	<u>512,250</u>	<u>819,078</u>
	<u>\$ 502,452</u>	<u>\$ 758,080</u>	<u>\$ 1,260,532</u>

NOTE 5 - COMPONENTS OF RESTRICTED ASSETS

Enterprise Fund:

	Revenue Fund Reserve	Revenue Fund Sinking	Revenue Fund Contingency	Customer Reserve	Total
Cash	\$ 26,800	\$ 48,338	\$ 71,258	\$ 4,782	\$ 151,178

Certain proceeds of enterprise fund revenue bonds are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "bond reserve" account is used to report resources set aside to make up potential future deficiencies in the bond sinking account. The "bond contingency" account is used to report resources set aside to meet unexpected contingencies or to fund asset reversals and replacements.

The amount of retained earnings reserved for revenue fund retirement is detailed as follows:

GOVERNMENT ALASKA WATER DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALASKA PUBLIC POLICE JURY
 NOTES TO FINANCIAL STATEMENTS
 December 31, 1997

NOTE 5 - COMPONENTS OF RESTRICTED ASSETS

Restricted assets: revenue bond sinking, reserve and contingency funds	\$ 138,000
Less:	
Current maturities of revenue bonds, payable from restricted assets	13,000
accrued interest, payable from restricted assets	<u>14,250</u>
Retained Earnings Reserved	<u>\$ 110,750</u>

NOTE 6 - CONTRIBUTED CAPITAL

During the year, contributed capital changed by the following amounts:

Contribution from customers	\$ 7,276
Depreciation of fixed assets acquired by funds externally restricted for capital expenditures . .	<u>12,320</u>
	OH
CONTRIBUTED CAPITAL, BEGINNING	<u>188,250</u>
CONTRIBUTED CAPITAL, ENDING	<u>\$ 198,250</u>

NOTE 7 - RETIREMENT OBLIGATIONS

The District contributes to a pension plan through the National Rural Water Association for all eligible employees. Total payroll for the District was \$108,984 and total payroll for covered employees was \$88,516.

Covered employees are required to contribute 3.0% of their total compensation. The District is required to contribute 7.8% of total compensation. Total contributions made by the District and employees were \$8,882 and \$3,743, respectively.

Full time employee membership is mandatory as a condition of employment. Eligibility requirements consist of minimum age of 21, twelve months of service and 2,080 hours worked. Vesting is automatic and at 100%.

NOTE 8 - PER DIEM

Per diem paid Commissioners for the year ended December 31, 1997 were as follows:

	<u>Per Diem</u>
Lee Miska	\$ 205
Henry Berglund	175
William E. Jackson	275
Johnny Mallard	275
Katrice Tolon	<u>300</u>
	<u>\$ 1,430</u>

GOVERNMENT ALIEN PATROL MOTOR DISTRICT NO. 2
A COMPONENT UNIT OF THE ALIEN PATROL POLICE JURY
NOTES TO FINANCIAL STATEMENTS
December 31, 1977

NOTE 9 - FLUE MANAGEMENT

The District is exposed to various risks of loss related to thefts, thefts of, damage to and destruction of assets, crimes and collisions, injuries to employees, and natural disasters. The District maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 10 - PRIME PERIOD MANAGEMENT

During 1977 the District recorded a prime period adjustment for the effects of reclassifying a capital lease to an operating lease.

NOTE 11 - OPERATING LEASES

During the year 1977 the District signed lease agreements with Ford Credit for the lease of two vehicles. One lease is for twenty four months at \$127 per month with the option to purchase the vehicle at the end of the lease term. The other lease is for 36 months at \$174 per month with the option to purchase the vehicle at the end of the lease term. The District does not intend to purchase these vehicles at the end of the lease term.

GOVERNMENT ALLEN PARISH MARRIAGE DISTRICT NO. 2
& COMPENSATION UNIT OF THE ALLEN PARISH POLICE JURY
SUPPLEMENTAL SCHEDULE
December 31, 1993

BOARD OF DIRECTORS (REPRESENTED):

William Jackson - President
2000 Hwy 202
Bossier, LA 70604
318-338-8724
January 1995 to present.

Ferry Harshbarger - Secretary/Treasurer
443 Eastman Road
Bossier, LA 70604
318-338-8212
January 1995 to present.

Lee Madio - Vice President
6420 Hwy 202
Bossier, LA 70604
318-338-8236
January 1995 to present.

Patricia Olson
P.O. Box 314
Bossier, LA 70604
318-338-8888
January 1995 to present.

Johnny Wallace
303 Little Hill Road
Bossier, LA 70604
318-338-3484
January 1995 to present.

Year to year elections

NUMBER OF RESIDENTIAL USERS ON THE SYSTEM (UNMAINTAINED):

1,012

NUMBER OF COMMERCIAL USERS ON THE SYSTEM (UNMAINTAINED):

17

NUMBER OF COMMERCIAL USERS HAVING ENTER LARGER THAN RESIDENTIAL SIZE (UNMAINTAINED):

17

WOLFRUMPT ALLEN PARISH METRE DISTRICT NO. 2
 A COMPONENT UNIT OF THE ALLEN PARISH POLICE DISTRICT
 SUPPLEMENTAL SCHEDULE
 December 30, 1991

PREMIUM RATES

Allen Parish - Residential:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
First 2,000 gallons	\$18.00	Minimum charge
Next and up	0.001750	\$1.75

Jeff Davis Parish Residential:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
First 2,000 gallons	\$18.00	Minimum charge
Next and up	0.001750	\$1.75

Commercial:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
First 25,000 gallons	\$20.00	Minimum charge
Next and up	0.001750	\$1.75

Town of Kinder:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
1.00 gallons and up	0.000900	\$0.90

Allen Commercial District:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
1.00 gallons and up	0.000900	\$0.90

SCHOOL:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
0.50 gallons and up	0.000900	\$1.00

General Service Creditable:

<u>Units</u>	<u>Per Unit</u>	<u>For 1,000 gallons</u>
0.50 gallons and up	0.000900	\$0.70

TRADITIONAL FACTORS' REPORTS SECTION

Board of Commissioners
Southeast Allen Parish Water District No. 2
A Department Unit of the
Allen Parish Police Jury
Page 2

Southeast Allen Parish Water District No. 2's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable conditions are:

WT-2 1240

Condition - The District does not have adequate segregation of duties within its internal control structure, however, because of the District's size and resources, proper segregation of duties is not feasible.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, if the reportable conditions described above, we consider Item WT-1 11/21 to be a material weakness.

This report is intended for the information of management, the Board of Commissioners, and the Legislative Auditor of the State of Louisiana, however, this report is a matter of public record and its distribution is not limited.

Hiras and Company, CPAs, PC

Hiras and Company, CPAs, PC
June 3, 1994

M C

ROSEMOUNT ALLEN PARISH ENTER DISTRICT NO. 2
A COMPONENT UNIT OF THE ALLEN PARISH POLICE JURY
CORRECTIVE ACTION PLAN
for the Year Ending December 31, 1991

Identifiable Condition 37.1 (1)(c) - Internal Weaknesses

Condition: The District does not have adequate supervision of duties within its internal control.

Cause of Condition: The District does not have adequate financial resources to alleviate this condition.

Management Response: The District's entire board and members of management will continue to have an active role in the daily operations of the District.

STATEMENT AGAIN PARISH WATER DISTRICT NO. 2
A COMPONENT UNIT OF THE RAMON PARISH POLICE JURY
SUMMARY OF THREE YEAR FINDINGS
For the Year Ended December 31, 1991

1884 Reportable Condition (Operational Weakness)

The condition was that the DISTRICT does not have adequate segregation of duties within its internal control structure. As noted, due to the DISTRICT's size and resources, this condition cannot be resolved. We note that the water board and management takes a very active role in the daily operations of the District, in an effort to lessen the effect of this condition.