



LAKE ST. JOHN WATERWORKS DISTRICT
COMMODIA PARISH POLICE JURY

Component Unit Financial Statements
and Independent Auditors' Reports
As of and for the Year Ended
December 31, 1986

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, audit and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 01/22/87

LAKE ST. JOHN REEFERWORKS DISTRICT
TABLE OF CONTENTS

	<u>PAGE</u>
Section I - Component Unit Financial Statements	1
Independent Auditors' Report	2
Balance Sheet	3
Statement of Revenues, Expenses, and Changes in Retained Earnings	4
Statement of Cash Flows	5
Notes To Financial Statements	6-9
Section II - Supplemental Information Schedule	10
Schedule of Pay Disb Paid	11
Section III - Internal Control	12
Independent Auditors' Report On Internal Control Structure Based On An Audit Of General Purpose Or Basic Financial Statements Performed In Accordance With Government Auditing Standards	13-14
Section IV - Compliance	15
Independent Auditors' Report On Compliance Based On An Audit Of General Purpose Or Basic Financial Statements Performed In Accordance With Government Auditing Standards	16

SECTION 1 - COMPONENT UNIT FINANCIAL STATEMENTS

SWITZER, HOPKINS & MANGE
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Members of Board of Directors
Lake St. John Waterworks District
Concordia Parish Police Jury
Ferriday, Louisiana

We have audited the accompanying component unit financial statements of the Lake St. John Waterworks District, a component unit of the Concordia Parish Police Jury, as of December 31, 1994, and for the year then ended, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the Lake St. John Waterworks District. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Lake St. John Waterworks District as of December 31, 1994 and the results of that fund's operations and the statement of cash flows for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 11, 1997 on our consideration of Lake St. John Waterworks District internal control structure and a report dated June 11, 1997 on its compliance with laws and regulations.

Ferriday, Louisiana
June 11, 1997

Switzer, Hopkins & Mange

LAKE ST. JOHN SEWERWORKS DISTRICT

CONCORDIA PARISH POLICE JURY
 BALANCE SHEET
 DECEMBER 31, 1994

<u>ASSETS</u>	<u>1994</u>	<u>(Revised)</u> <u>01/17/</u> <u>1995</u>
Current assets:		
Cash	\$ 250,122	\$ 188,548
Accounts receivable - customer utilities	12,608	12,828
Amounts interest on investments	1,728	1,048
Inventory - supplies, at cost	5,873	4,799
Prepaid expenses	1,548	1,544
Total current assets	<u>271,779</u>	<u>208,767</u>
Restricted assets:		
Cash - Meter Deposits (Note B)	<u>11,325</u>	<u>18,848</u>
Plant and equipment (Note B):		
Plant and equipment, at cost, net of accumulated depreciation (1994 \$282,338; 1995 \$373,883)	<u>183,241</u>	<u>171,879</u>
Total assets	<u>\$466,345</u>	<u>\$399,502</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Current liabilities (payable from current assets):		
Accounts payable	<u>0</u>	<u>0</u>
Current liabilities (payable from restricted assets):		
Customer deposits (Note C)	<u>11,325</u>	<u>18,848</u>
Fund equity:		
Contributed capital	17,325	17,878
Retained earnings	<u>289,890</u>	<u>263,852</u>
Total fund equity	<u>307,215</u>	<u>281,730</u>
Total liabilities and fund equity	<u>\$ 417,140</u>	<u>\$ 399,502</u>

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS.

LAW ENFORCEMENT DISTRICT
 COMMERCIAL PARKER POLICE UNIT
 UTILITY FUND - UTILITY FUND
 STATEMENT OF REVENUES, EXPENSES
 AND CHANGE IN RESERVE FUNDING
 FOR THE YEAR ENDED DECEMBER 31, 1964

	1964	Memorandum 1963
Operating Revenues:		
Water sales	\$ 101,837	\$ 100,837
Installation and service charges	3,028	3,304
Fees/line	1,787	1,743
Other revenue	164	308
Total operating revenues	<u>106,816</u>	<u>106,192</u>
Operating Expenses:		
Salaries	29,754	28,494
Depreciation	8,843	12,459
Auto expense	8,888	8,353
Utilities	4,270	3,809
Repairs	13,749	7,388
Office supplies	4,728	4,665
Insurance	3,088	3,444
Chemicals	3,034	3,181
Cost of merchandise sold	3,387	1,854
Waxes	8,188	7,343
Post dues	150	-
Accounting	3,088	1,900
Miscellaneous	1,184	504
Bad debts	-	110
Total operating expenses	<u>82,763</u>	<u>81,828</u>
Operating income	24,053	24,364
Non-operating revenues		
Interest income	<u>4,872</u>	<u>4,888</u>
Net income	28,925	29,252
Retained earnings, beginning	<u>303,883</u>	<u>322,763</u>
Retained earnings, ending	<u>\$ 332,808</u>	<u>\$ 352,015</u>

LAKELAND TOWN WATERWORKS DISTRICT
 CONCORDIA TOWNSHIP POLICE JURY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 1994

	1994	(Memorandum Only) 1993
Cash flows from operating activities:		
Cash received from customers	\$ 104,719	\$ 104,704
Cash payments to suppliers for goods and services	(40,897)	(40,897)
Cash payments to employees for services	(29,314)	(29,484)
Net cash provided by operating activities	<u>34,508</u>	<u>34,323</u>
Cash flows from non-capital financing activities:		
Increase in memberships	220	220
Increase in consumer deposits	180	445
Net cash provided by non-capital financing activities	<u>400</u>	<u>665</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(187)	(8,128)
Cash flows from investing activities:		
Investment income	<u>8,380</u>	<u>8,380</u>
Net increase in cash and cash equivalents	21,201	24,240
Cash and cash equivalents at January 1, 1994	<u>208,184</u>	<u>148,808</u>
	<u>\$ 229,385</u>	<u>\$ 202,124</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ 18,236	\$ 18,284
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	8,662	22,400
Changes in assets and liabilities:		
(Decrease) in accounts receivable	(2,277)	(2,280)
(Decrease) Decrease in inventories	(1,074)	300
(Decrease) Decrease in other assets	473	42
(Decrease) in accounts payable	-	(183)
	<u>\$ 24,820</u>	<u>\$ 20,222</u>

LAKE ST. JOHN WATERWORKS DISTRICT
CONCORDIA PARISH POLICE JURY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Lake St. John Waterworks District was created by ordinance of the Concordia Parish Police Jury, as provided by Louisiana Revised Statutes 33:4842-4848. The water district is governed by a board of five commissioners who are qualified voters and residents of the district. The five commissioners are jointly referred to as the board of commissioners and are appointed by the Concordia Parish Police Jury. The commissioners serve terms of five years, which expire on a rotating basis. The water district was created for the purpose of owning and operating water processing and distribution facilities in the district.

1. FINANCIAL REPORTING ENTITY

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the police jury appoints the governing board and has the ability to significantly influence operations, the district was determined to be a component unit of the Concordia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental reporting entity.

2. FUND ACCOUNTING

PROPRIETARY FUNDS -

Enterprise fund

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing

LAKE ST. JOHN WATERWORKS DISTRICT
OSWEGONIA PARKS POLICE JURY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

body is that the cost (expense, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheet.

3. PROPERTY PLANT AND EQUIPMENT

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against their operations. All fixed assets are stated at historical cost. Depreciation has been provided over the estimated useful lives using the straight line method as follows:

Plant and water lines	50 years
Office equipment	7-15 years
Water well	50 years

4. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The proprietary fund is accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

5. INVENTORIES

Inventory consists of \$8,898 and are recorded as an expense when consumed. Inventory of supplies is valued at cost.

6. BAD DEBTS

Bad debts are uncollectible amounts of customer utility receivables.

LAKE ST. JOHN WATERWORKS DISTRICT
CONCORDIA FINANCIAL POLICE JURY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1966

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

7. TOTAL COLUMNS - OVERVIEW

Total columns on the statements - overview are captioned (memorandum only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position results of operations, or changes in financial position in conformity with generally accepted accounting principles.

8. CASH FLOWS

For purposes of reporting cash flows, cash and cash equivalents are defined as those amounts included in the balance sheet caption "cash".

NOTE B - CHANGES IN FIXED ASSETS

A summary of plant and equipment at December 31, 1966 is as follows:

Land	\$ 2,420
Plant equipment	344,425
office furniture and fixtures	19,358
Water wall	59,182
Total	<u>445,385</u>
Less accumulated depreciation	(283,244)
Net	<u>\$ 162,141</u>

NOTE C - RESTRICTED ASSETS

Certain cash accounts are restricted for customer deposits. The amount restricted was \$11,233 at December 31, 1966.

NOTE D - RETIREMENT COMMITMENTS

The LAKE ST. JOHN Waterworks District employees are all members of the social security system and are members of no other retirement plan. The expense of the social security is reflected in taxes account in the statement of revenues and expenses.

NOTE E - CASH AND INVESTMENTS

At year end, the carrying amount of the District's deposits (checking and savings accounts) was \$211,747 and the bank's balance was \$233,408. Of the bank balance \$200,710 was covered by Federal depository insurance and \$32,698 was covered by collateral held by its agent in the District's name.

LAKE ST. JOHN WATERWORKS DISTRICT
CONCORDIA PARKER POLICE JURY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1994

NOTE 7 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

The company does not accrue unpaid vacation pay on its financial statements and does not allow the carryover of unused vacation pay from one year to the next. The company has no policy for accrued vacation pay for terminated employees.

SECTION II - SUPPLEMENTAL INFORMATION SCHEDULE

LAKE ST. JOHN WATERWORKS DISTRICT
SCHEDULE OF FOS DEB PAID
FOR THE YEAR ENDED DECEMBER 31, 1994

<u>NAME</u>	<u>Amount</u>
Paul Mathias	\$ 50.00
Betty King	50.00
Morgan Hayes	25.00
Gertrude Barber	<u>25.00</u>
Total	<u>\$ 150.00</u>

SECTION III - INTERNAL CONTROL

SWITZER, HOPKINS & MANGE
Certified Public Accountants

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MEMBER OF THE AICPA

IMPROVEMENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Members of the Board of Directors
Lake St. John Waterworks
Ferriday, Louisiana

We have audited the component unit financial statements of Lake St. John Waterworks District, as of and for the year ended December 31, 1994, and have issued our report thereon dated June 11, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

The management of Lake St. John Waterworks District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the component unit financial statements of Lake St. John Waterworks for the year ended December 31, 1994, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and

Members of the Board of Directors
Lake St. John Metairie
Page Two

whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

We noted a lack of segregation of duties caused by the number of employees of the District. We recommend improvement in this area when the District hires additional employees.

A material weakness is a reportable condition in which the design or operation of one or more of internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned function.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information and use of management of the district and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Farriday, Louisiana
June 11, 1989

William H. Hopkins & Son

SECTION IV - COMPLIANCE

SWITZER, HOPKINS & MANGE
Certified Public Accountants

MEMPHIS OFFICE: 215
MEMPHIS OFFICE: 215
MEMPHIS OFFICE: 215
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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS

Members of the Board of Directors
Lake St. John Waterworks
Ferriday, Louisiana

We have audited the component unit financial statements of the Lake St. John Waterworks, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 11, 1997.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Lake St. John Waterworks District is the responsibility of Lake St. John Waterworks District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Lake St. John Waterworks District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the component unit financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information and use of management of the district and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Switzer, Hopkins & Mange

Ferriday, Louisiana
June 11, 1997