

The Board of Directors
Mitsubishi Parkland Tourist Commission
Page 2

Our audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole and on the combining, individual fund, and account group financial statements. The accompanying supplementary schedule and related information listed in the table of contents is not necessary for a fair presentation of the financial statements, but is presented as additional analytical data. This information has been subjected to the auditing procedures applied in the audit of the component unit, combining, individual fund, and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of the respective individual fund and account group, taken as a whole.

The financial information for the year ended December 31, 1996, which is included for comparative purposes was taken from the annual financial report for that year in which we expressed an unqualified opinion dated May 18, 1996, on the component unit, combining, individual fund, and account group financial statements of the Mitsubishi Parkland Tourist Commission. Certain amounts from prior year financial statements have been reclassified to conform with current classifications.

NIMS, JACKSON & NIMS
Mitsubishi, Louisiana
March 20, 1997

COMPONENT UNIT FINANCIAL STATEMENTS
COMBINED STATEMENTS - OVERVIEW

WISCONSIN STATE TOURIST COMMISSION
ADMINISTRATIVE EXPENSES
COMBINED BALANCE SHEET - ALL FUNDS TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1976

ASSETS	GOVERNMENTAL ACCOUNT GROUP		TOTALS	
	FUND TYPE	GENERAL	PROGRAMS	OTHER
	GENERAL FUND	FUND BALANCES	1976	1975
Cash and cash equivalents	\$ 44,000	\$ 0	\$ 44,000	\$ 88,871
Time deposits	200,200	0	200,200	165,581
Interest receivable	3,757	0	3,757	790
Prepaid expenses	18,755	0	18,755	7,794
Office furniture and equipment	0	18,875	18,875	18,875
Total assets	\$ 276,712	\$ 18,875	\$ 295,587	\$ 281,911
LIABILITIES AND FUND EQUITY				
Liability				
Accounts payable	\$ 3,234	\$ 0	\$ 3,234	\$ 8,185
Fund Equity				
Investment in general fund assets	0	18,875	18,875	18,875
Fund balance				
Reserved for prepaid expenses	18,755	0	18,755	7,794
Reserved for convention center	100,275	0	100,275	128,752
Reserved for tourism development	118,687	0	118,687	75,882
Designated for tour book	951	0	951	971
Designated for Spring Jubilee	380	0	380	474
Unreserved - Undesignated	18,286	0	18,286	55,228
Total fund equity	\$ 322,384	\$ 18,875	\$ 341,259	\$ 349,808
Total liability and fund equity	\$ 325,618	\$ 18,875	\$ 344,493	\$ 291,113

The accompanying notes are an integral part of this statement.

SEVENTH-CIRCUIT BARRER TRUSTEE COMMISSION
SEVENTH-CIRCUIT, LOUISIANA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPE
YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>GENERAL FUND</u>	
	<u>1998</u>	<u>1997</u>
Revenues		
Bank-note fee	\$ 109,567	\$121,378
Interest	5,109	6,873
Miscellaneous	0	1,880
Grants and receipts from other governments	<u>88,185</u>	<u>78,943</u>
Total revenues	202,861	219,074
Expenditures		
General government		
Advertising and promotion	16,768	27,733
Audit	1,308	1,568
Building repair and maintenance	864	273
Computer	1,506	3,868
Fees and subscriptions	1,510	1,513
Insurance	3,934	5,418
Office equipment rental	5,823	4,873
Office expense	2,385	2,782
Payroll taxes	5,828	6,370
Postage	4,068	4,977
Salary - Director	22,063	22,350
Salary - Auditor	1,188	876
Salary - Receptionist	28,185	16,168
Salary - Secretary	12,088	15,471
Special projects	0	14,581
Telephone	4,448	4,205
Unemployment taxes	553	1,068
Utilities	804	543
Professional services	<u>0</u>	<u>6,828</u>
Total current expenditures	168,331	138,820
Capital outlay	<u>0</u>	<u>0</u>
Total expenditures	\$ 168,331	\$138,820

The accompanying notes are an integral part of this statement.

HAWAIIAN ISLAND TOURIST COMMISSION
 HAWAIIAN ISLANDS
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
 AND CHANGE IN FUND BALANCE - GOVERNMENTAL FUND TYPE (CONTINUED)
 YEARS ENDED DECEMBER 31, 1998 AND 1999

	<u>GENERAL FUND</u>	
	<u>1998</u>	<u>1999</u>
Excess/(deficiency) of revenues over expenditures	\$ 52,455	\$ 74,455
Increase/decrease in reserve for prepaid expenses	18,861	11,804
Increase/decrease in reserve for convention center	129,941	129,800
Increase/decrease in reserve for tourism development	161,500	129,804
Increase/decrease in designation for tour book	48	100
Increase/decrease in designation for spring Jubilee	35	(43)
Net change in unreserved - undesignated fund balance	(54,121)	12,031
Fund balance - unreserved - undesignated, beginning of year	55,238	58,212
Fund balance - unreserved - undesignated, end of year	\$ 1,117	\$ 70,243

The accompanying notes are an integral part of this statement.

~~MASTHEAD OF THE PARISH TREASURY COMMISSION~~
MASTHEAD OF THE PARISH TREASURY COMMISSION
MASTHEAD OF THE PARISH TREASURY COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1978

The financial statements of the Maitland Parish Treasury Commission, Maitland, Louisiana, have been prepared in conformity with generally accepted accounting principles as applied to government units. The Government Accounting Standards Board is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the financial report.

(i) Summary of Significant Accounting Policies

Reporting Entity

The Maitland Parish Treasury Commission, Maitland, Louisiana, was created by an ordinance of the Maitland Parish Police Jury on July 21, 1978.

As the governing authority of the parish, for reporting purposes, the Maitland Parish Police Jury is the financial reporting entity for Maitland Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Maitland Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Commission's commissioners are appointed by the Maitland Parish Police Jury. Therefore, the Treasury Commission was determined to be a component unit of the Maitland Parish Police Jury, the financial reporting entity. The accompanying

**SECRETARIAT, PUBLIC SERVICE COMMISSION
BATONROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1966**

(1) Summary of Significant Accounting Policies - (continued)

Reporting Entity - (continued)

Financial statements present information only on the funds maintained by the Commission and do not present information on the police jury, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

The Tourist Commission uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

Fund Accounting

The accounts of the Tourist Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds of the Tourist Commission are classified as governmental funds. Governmental funds account for the Commission's general activities, including collections and disbursements of specific or legally restricted monies, and the acquisition of general fixed assets. Governmental funds of the Commission include:

General Fund - The general fund is the general operating fund of the Commission. It is used to account for all financial resources of the Commission.

Fixed Assets and Depreciation Obligations

General Fixed Assets Account Group

This is not a fund but rather an account group that is used to account for all general fixed assets acquired by the Tourist Commission.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Depreciated fixed assets are valued at their estimated fair value on the date donated. Some of the

REYNOLDS AND REYNOLDS TORRIST COMMISSION
REYNOLDS AND REYNOLDS
STATE OF CONNECTICUT
GENERAL ACCOUNTING STATEMENTS
DECEMBER 31, 1966

(i) Summary of Significant Accounting Policies - (continued)

GENERAL FUND ASSET ACCOUNT GROUP - (continued)

Commission's fixed asset costs have been estimated. No depreciation has been provided on general fund assets.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues) and other financing sources and decreases (expenditures) and other financing uses in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group. There are no long-term obligations at December 31, 1966.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

BASIS OF ACCOUNTING - Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The General fund is accounted for using the modified accrual basis of accounting. All revenues are recognized when they become available or are current assets. Local taxes, intergovernmental revenues, and interest are accrued when their receipt is reasonably assured after the end of the accounting period to be both measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

BUDGET PROVISIONS - The Commission prepares and adopts an annual Budget, the dollar amounts being allocated to the various expenditure categories based upon the total amount of anticipated revenues. The budget amounts presented in the accompanying financial statements were adopted by the Commission on February 13, 1966. All expenditures in excess of budgeted amounts were approved by the Commission, even though never formally

SAINT-JOHN'S PARISH TURKISH COMMISSION
SAINT-JOHN'S, ANTIGUA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1988

(1) Summary of Significant Accounting Policies - (Cont'd)

Budget provisions - (continued)

Incorporated into the budget by amendments. Budget appropriations lapse at the end of each year.

Cash and cash equivalents - Cash includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Cash equivalents include all short-term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates.

Vacation leave - Full-time employees of the Commission each ten days vacation leave each year. Leave cannot be accumulated from one calendar year to the next, and there are no vesting privileges. Therefore no liability for compensated absences has been recorded in the accompanying financial statements.

Receivables - All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid items - Payments made to vendors for services that will benefit periods beyond December 31, 1988, are recorded as prepaid items.

Fund Balances - The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Designated fund balances represent tentative plans for future use of financial resources.

Comparative data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total values on combined statements covering - Total columns on the combined statements - wherever are captioned "MEMORANDUM ONLY" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation, interfund eliminations have not been made in the aggregation of this data.

MAZDAHACHOSES PARISH TOURIST COMMISSION
MAZDAHACHOSES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1964

13) Cash and Cash Equivalents

Louisiana Revised Statutes authorize the Tourist Commission to invest in United States bonds, treasury notes or certificates, or to deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Deposits are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

At December 31, 1964 and 1965, the Mazdahachoses Parish Tourist Commission has cash, cash equivalents and time deposits (bank balances) totaling:

	<u>1965</u>	<u>1964</u>
Interest - bearing demand deposits	\$ 18,787	\$ 38,268
Money market accounts	18,151	44,673
Time deposits	258,288	258,288
Total	\$295,226	\$341,229

Cash and cash equivalents are stated at cost, which approximates market. These bank deposits must be secured under state law by Federal Deposit Insurance or the pledge of securities owned by the financial institution. At December 31, 1965, there were \$295,226 in bank deposits of which \$100,000 were secured by FDIC insurance and \$85,288 were unsecured. See the accompanying Management letter for a description of the finding.

14) Retirement Commitments

All employees of the Commission are covered under the Social Security System. The employees pay 7.65% of their total salary, while the Commission contributes the same. The Commission contributed \$5,420 to the system during the year as its share of the contributions. The Tourist Commission has no further liability.

15) Pending Litigation

The Mazdahachoses Parish Tourist Commission is not involved in any litigation at December 31, 1965.

16) Leases

The Mazdahachoses Parish Tourist Commission was not involved in any capital or operating leases at December 31, 1965.

WATCHITOCHEE PARISH TOURIST COMMISSION
WATCHITOCHEE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1994

16) Fund Equities

Reservations of fund balances of governmental funds are created to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures. Specific reservations of the fund balance accounts are summarized below.

General Fund

Reserved for Prepaid Expenses

This reserve was created to represent that portion of fund balance attributable to prepaid items and not appropriate for future expenditures.

Reserved for Convention Center

This reserve was created to represent unexpended funds received by the Tourist Commission pursuant to Act 777 of the 1993 Regular Session which provided for a rebate of sales taxes collected by the State of Louisiana to the Watchitochee Parish Tourist Commission. These monies are legally restricted "exclusively for acquisition of land and acquisition and/or construction of buildings for use as the Watchitochee Convention Facility".

Reserved for Tourism Development

This reserve was created to represent unexpended funds received by the Tourist Commission pursuant to Act 807 of the 1993 Regular Legislative Session which provided for a rebate of sales taxes collected by the State of Louisiana to the Watchitochee Parish Tourist Commission. These monies are legally restricted to "use for tourism development".

17) GRANTS AND RECEIPTS FROM OTHER GOVERNMENTS

During the year ended December 31, 1994, the Watchitochee Parish Tourist Commission received the following grants from the State of Louisiana:

Act 777 - Watchitochee Convention Facility	\$ 39,842
Act 467 - Watchitochee Parish Subscriptive Fund	...81,265
Total	\$ 121,107

**FINANCIAL STATEMENTS
OF INDIVIDUAL FUND
AND ACCOUNT GROUP**

GENERAL FUNDS

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

SARATOGHAM PARISH TOURIST COMMISSION
SARATOGHAM, VERMONT
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1988 AND 1987

ASSETS	<u>1988</u>	<u>1987</u>
Cash and cash equivalents	\$ 44,858	\$ 85,871
Time deposits	258,288	148,581
Interests receivable	3,712	580
Prepaid expenses	<u>18,758</u>	<u>2,384</u>
TOTAL ASSETS	<u>\$513,616</u>	<u>\$237,316</u>
LIABILITIES AND FUND BALANCE		
Accounts payable	\$ 3,328	\$ 3,108
Fund balance	18,758	7,794
Reserved for prepaid expenses	188,275	118,752
Reserved for convention center	152,887	75,480
Reserved for tourism development	371	371
Designated for tour book	280	478
Designated for spring studies	<u>28,384</u>	<u>38,278</u>
Unreserved - Undesignated		
TOTAL FUND BALANCE	<u>312,283</u>	<u>258,351</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$513,616</u>	<u>\$237,316</u>

The accompanying notes are an integral part of this statement.

BRITISH COLUMBIA TOURIST COMMISSION
BRITISH COLUMBIA
BUSINESS YEAR

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET BASED AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 1980

	BUDGET	ACTUAL	VARIENCE FAVORABLE (UNFAVORABLE)
Revenues			
Inter-motel tax	\$122,000	\$120,007	\$ 1,993
Interest income	1,400	9,999	7,599
Grants and receipts from other governments	<u>20,000</u>	<u>20,300</u>	<u>300</u>
Total revenues	143,400	150,306	15,420
Expenditures			
General government			
Advertising and promotion	70,400	60,700	10,470
Buffet	1,500	1,500	0
Building repair and maintenance	000	000	(100)
Computer	1,000	1,500	1000
Fees and subscriptions	1,500	1,110	1100
Insurance	2,500	2,400	200
Office equipment - rental	0,000	0,000	000
Office expenses	2,400	2,100	100
Payroll taxes	0,000	0,000	00
Postage	2,000	0,000	200
Salary - Director	20,000	20,000	(1,000)
Salary - Janitor	0,000	1,000	0
Salary - Receptionist	15,000	00,000	1,000
Salary - Secretary	12,000	12,000	0
Telephone	0,000	0,000	1,000
Unemployment taxes	000	200	200
Utilities	<u>000</u>	<u>000</u>	<u>00</u>
Total current expenditures	120,000	104,370	23,000
Capital outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	120,000	104,370	23,000
excess/deficiency of revenues over expenditures	\$ 23,400	\$ 23,901	\$ 30,000

The accompanying notes are an integral part of this statement.

SAATCHI-PETERS PARADE TOURIST COMMISSION
 SAATCHI-PETERS SOCIETY
 GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (BASE BALANCE) AND ACTUAL EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 1978

	BUDGET	ACTUAL	EXCESS OR DEFICIENCY
Increase/Decrease in reserve for prepaid expenses		\$ 18,962	
Increase/Decrease in reserve for convention center		128,841	
Increase/Decrease in reserve for tourism development		141,280	
Increase/Decrease in designation for tour book		00	
Increase/Decrease in designation for Spring Jubilee		04	
Net change in unreserved - undesignated fund balance		180,187	
Fund balance - unreserved - undesignated, beginning of year		1,158,208	
Fund balance - unreserved - undesignated, end of year		\$ 1,338,395	

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets not used in proprietary fund operations or accounted for in trust funds.

NATIONAL LABOR TURBULENCE COMMISSION
 NATIONAL LABOR RELATIONS BOARD
 STATEMENT OF GENERAL FIXED ASSETS
 DECEMBER 31, 1955

General fixed assets, at cost:	
Office furniture and equipment	\$22,877
INVESTMENT in general fixed assets:	
Original fund remittance	\$10,000

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 1955

Balance, beginning of year		\$10,000
Additions:	1	1
Deductions:	—	1
Balance, end of year		\$10,000

The accompanying notes are an integral part of this statement.

SUPPLEMENTARY INFORMATION

WACHTHOVEN PARTY TOURS AND CONVENTIONS
 BAYLARDVILLE, LOUISIANA
 SCHEDULE OF COMPENSATION OF DIRECTORS
 FOR YEAR ENDED DECEMBER 31, 1955

BOARD MEMBER	MEETINGS	TRAVEL EXPENSE		TRAVEL	
		PLANNED	ACTUAL EXPENSES	PLANNED	ACTUAL EXPENSES
Willy Jones	10	\$	0 (Actual expenses)		(Actual expenses)
Fern Chase	9		0 (Actual expenses)		(Actual expenses)
Raymond Arthur	11	\$	\$	\$	0
Burton Weaver	10	\$	\$	\$	0
Wayne McCallie	9	\$	0		\$
Wick Seale	8	0	0		\$
Levin Thomas	8	0	0		\$
Arthur Welch	10	\$	\$		\$
David Graves	12	\$	\$		0

Supplementary schedule, presented as additional analytical data.

HINES, JACKSON & HINES

INDEPENDENT ACCOUNTANTS

NO. 608 1000

WATCHITOCHEN, LOUISIANA 71487

WATCHITOCHEN, LOUISIANA 71487

MEMBER OF THE AICPA

CHAS. E. HINES, CPA
WALTER J. JACKSON, CPA
L. WALTER HINES, CPA
WATCHITOCHEN, LOUISIANA 71487

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Directors
Watchitoches Parish Tourist Commission
Watchitoches, Louisiana 71487

We have audited the component unit financial statements of the Watchitoches Parish Tourist Commission, Watchitoches, Louisiana, as of and for the year ended December 31, 1986, and have issued our report thereon dated March 18, 1987.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Watchitoches Parish Tourist Commission is the responsibility of the Commission's management. As a part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, we performed tests of the Watchitoches Parish Tourist Commission's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the component unit financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards. The finding is described in the accompanying Management letter.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

HINES, JACKSON & HINES
Watchitoches, Louisiana
March 20, 1987

HINES, JACKSON & HINES

REGISTERED PUBLIC ACCOUNTANTS

STATE OF MISSISSIPPI
OFFICE, MOBILE, MISS.
1000 BAYVIEW DRIVE, S.W.
MOBILE, MISSISSIPPI 36688
OFFICE, MEMPHIS, MISS.
1000 BAYVIEW DRIVE, S.W.

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MEMPHIS, MISSISSIPPI 38101
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Directors
Wachitoches Parish Tourist Commission
Wachitoches, Louisiana 71497

We have audited the component unit financial statements of the Wachitoches Parish Tourist Commission, Wachitoches, Louisiana, for the year ended December 31, 1984, and have issued our report thereon dated March 20, 1987.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Wachitoches Parish Tourist Commission is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted auditing principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the component unit financial statements of the Wachitoches Parish Tourist Commission, Wachitoches, Louisiana, for the year ended December 31, 1984, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

HAYES, JACKSON & HINES

MEMBERSHIP FIDELITY ASSOCIATION

P.O. BOX 500

MONROE, LOUISIANA 70001

MEMBERSHIP CORPORATION
FOR THE STATE

STATE OF MISSISSIPPI
MEMBERSHIP FIDELITY ASSOCIATION
P.O. BOX 500
MONROE, LOUISIANA 70001

A FIDELITY ASSOCIATION OF THE
STATE

The Board of Directors
MARCHITOCHEE Parish Tourist Commission
MARCHITOCHEE, LOUISIANA 71357

We are writing this letter as a follow-up to our recent audit of the component unit financial statements of the Marchitochee Parish Tourist Commission, Marchitocchee, Louisiana, as of and for the year ended December 31, 1994.

We utter the following observations and recommendations, which are intended to help improve record keeping procedures and general operations of the Marchitocchee Parish Tourist Commission and are intended to be constructive in nature:

Existing Conditions

At December 31, 1994, the amount of bank deposits of the Marchitocchee Parish Tourist Commission exceeded the Federal Deposit Insurance Corporation (FDIC) limit. This resulted in bank deposits not being insured against loss because the depositing banks did not pledge securities as a third party custodian to cover the excess deposits.

12CFR 32.2025 requires that the amount of security maintained on bank deposits shall at all times be equal to one hundred percent of the amount of bank deposit except that portion of the deposits insured by the FDIC.

Recommended Action

We suggest the Marchitocchee Parish Tourist Commission's management review on a quarterly basis the amount of securities being pledged at each institution that deposits are maintained to ensure that proper security is being maintained over the funds as required by 12CFR 32.2025.

Management's Response

The amount of securities being pledged to secure bank deposits will be reviewed quarterly with each financial institution.

These comments and recommendations are not intended to be critical of anyone. We would like to thank the executive director and staff for their courtesy and cooperation during our engagement.

If you have any questions or comments, please let us know.

HAYES, JACKSON & HINES
MONROE, LOUISIANA
MARCH 28, 1995

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**NATCHITOCHEE PARISH TOURIST COMMISSION
 NATCHITOCHEE, LOUISIANA
 FINANCIAL REPORT
 DECEMBER 31, 1968**

After perusal of above report, they appear to be correct. A copy of the report is being furnished to the Board of Supervisors, Natchitoches Parish, Louisiana, for their information and for their records. A copy of the report is also being furnished to the Board of Supervisors, Natchitoches Parish, Louisiana, for their information and for their records. A copy of the report is also being furnished to the Board of Supervisors, Natchitoches Parish, Louisiana, for their information and for their records.

Very truly yours,
MAR 2 6 1969

REGISTRATION AND FINANCIAL STATEMENT COMMISSION
INDIANAPOLIS, INDIANA
DECEMBER 12, 1998

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BATONROUGE FAIRER TOURIST COMMISSION
BATONROUGE, LOUISIANA
BOARD OF DIRECTORS
DECEMBER 31, 1959

Executive Director

Fern Claude

Chairman

Raymond Arthur

Vice-Chairman

Walter Weaver

Treasurer

Wayne McCullen

Board Members

Rich Soule
Levon Thomas
Arthur Welch
Daniel Green

HINES, JACKSON & HINES

MEMBERS OF THE INDEPENDENT ACCOUNTANTS

SUITE 2, 1004 N. 10th
SUITE 7, 1004 N. 10th
1004 N. 10th, SUITE 10th, 10th
1004 N. 10th, SUITE 10th

1975 1004 N. 10th

MEMPHIS, TENNESSEE 38104

MEMPHIS, TENNESSEE
1004 N. 10th

1004 N. 10th, SUITE 10th
1004

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Natchitoches Parish Tourist Commission
Natchitoches, Louisiana 71457

We have audited the accompanying component unit financial statements of the Natchitoches Parish Tourist Commission, a component unit of the Natchitoches Parish Police Jury, State of Louisiana, and the combining, individual fund, and account group financial statements as of and for the year ended December 31, 1986, as listed in the table of contents. These financial statements are the responsibility of the Natchitoches Parish Tourist Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Natchitoches Parish Tourist Commission, a component unit of the Natchitoches Parish Police Jury, State of Louisiana, as of December 31, 1986, and the results of its operations, and changes in fund balances for the year then ended in conformity with generally accepted accounting principles. In our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of the individual fund and account group of the Natchitoches Parish Tourist Commission at December 31, 1986, and the results of the operations of such funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated March 28, 1987, on our consideration of the Natchitoches Parish Tourist Commission's internal control structure and a report dated March 28, 1987, on its compliance with laws and regulations.