

GENERAL-PURPOSE FINANCIAL STATEMENTS

ACQUISITIONS TRUSTS REPORT

Napa, California, California

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, June 30, 1997

	CONVENTIONAL		FIDUCIARY		ACCOUNT GROUPS		TOTAL
	GENERAL FUND	OTHER FUND	FUND - GENERAL FUND	FUND - OTHER FUND	GENERAL ACCOUNTS	LONG-TERM INVESTMENTS	
ASSETS AND OTHER DEBITS							
Assets:							
Cash and cash equivalents	\$ 64,247	\$ 94,808	\$ -	\$ -	\$ 184,055	\$ -	\$ 1,077,369
Accounts receivable	93,330	-	-	-	-	-	9,328
Accounts payable	-	-	-	1,869,871	-	-	1,869,871
Accumulated and equipment	-	-	-	-	-	-	-
Other debits:							
Amount to be provided for payment of compensated absence	-	-	-	-	59,305	-	59,305
TOTAL ASSETS AND OTHER DEBITS	\$ 157,577	\$ 94,808	\$ -	\$ 1,869,871	\$ 213,360	\$ -	\$ 2,130,516
LIABILITIES, EQUITY, AND OTHER CREDITS							
Liabilities:							
Accounts payable	\$ 93,330	\$ 94,808	\$ -	\$ -	\$ -	\$ -	\$ 188,138
Due to taxing bodies and others	12,596	-	-	-	-	-	87,702
Retained liability for compensated absence	-	-	-	-	19,261	-	19,261
Estimated liability remaining for vested benefits	-	-	-	-	184,979	-	184,979
Total Liabilities	<u>105,926</u>	<u>94,808</u>	<u>-</u>	<u>-</u>	<u>184,240</u>	<u>-</u>	<u>374,955</u>
Equity and Other Credits:							
Transfers to general fund assets	-	-	-	1,085,671	-	-	1,085,671
Fund balance - unreserved	51,251	-	-	1,085,671	-	-	51,251
Unassigned	51,251	-	-	1,085,671	-	-	102,502
Total Equity and Other Credits	<u>\$ 102,502</u>	<u>\$ 94,808</u>	<u>\$ 1,085,671</u>	<u>\$ 1,085,671</u>	<u>\$ 68,130</u>	<u>\$ -</u>	<u>\$ 2,130,516</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH HERIFF
Napoleonville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement B

Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended June 30, 1997

REVENUES	
All relevant taxes	\$1,072,813
Commissions on taxes and licenses	62,715
Intergovernmental revenues:	
State revenue sharing	149,096
Assumption Parish Police Jury & school	23,300
State supplemental pay	193,599
Video police fee	110,117
Fees, charges and commissions for services:	
Civil and criminal fees	156,848
Court attendance	3,425
Transporting currency and prisoners	3,943
Housing of prisoners	180,228
Interest	52,268
Miscellaneous	48,952
Total revenues	<u>2,051,768</u>
EXPENDITURES	
PUBLIC SAFETY:	
Salaries:	
Sheriff	71,500
Deputies	833,646
Office supply and expense	42,808
Special investigations	1,750
Badges and uniforms	63,844
Law enforcement supplies	63,864
Deputy training	3,780
Telephone	19,236
Travel and subscriptions	5,323
Comprehensive liability and safety	
Travel premium	141,000
Maintenance	3,889
Feeding of prisoners	63,893

(Continued)

The accompanying notes are an integral part of this statement.

WASHINGTON PARISH SHERIFF
 Natchitoches, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement B

Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended June 30, 1997

EXPENDITURES - CONTINUED

Purchases:	
Office equipment	10,753
Radio	8,520
Automobiles	231,579
Other equipment	3,603
Gas, oil, and auto expense	124,883
Travel and conventions	3,009
Employee's medical	1,877
Unemployment tax and medicals	13,988
Miscellaneous	9,707
Pension fund contributions	141,873
Group insurance	<u>207,280</u>
Total expenditures	<u>2,855,352</u>

**EXCESS (DEFICIENCY) OF
 REVENUES OVER EXPENDITURES** 132,486

OTHER FINANCIAL SOURCES

Sale of fixed assets 1,551
 Total other financing sources 1,551

**EXCESS OF REVENUES AND OTHER
 SOURCES OVER EXPENDITURES** 134,037

FUND BALANCE AT BEGINNING OF YEAR 777,514

FUND BALANCE AT END OF YEAR \$,911,551

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SHERIFF
 Bogalouville, Louisiana
ENVIRONMENTAL FUND TYPE - GENERAL FUND

Statement 1

**Statement of Revenues, Expenditures,
 and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Ad valorem taxes	\$1,200,000	\$ 1,177,833	\$ (22,167)
Commissions on fees and licenses	30,000	62,315	32,315
Intergovernmental revenues:			
State revenue sharing	144,000	149,896	5,896
Assumption Parish Police Jury & other	6,000	25,700	19,700
State supplemental pay	65,000	65,299	299
Video permit fee	21,000	111,377	90,377
Fees, charges and commissions for services:			
Civil and criminal fees	90,000	136,843	46,843
Court attendance	1,000	5,323	4,323
Transporting witnesses and prisoners	7,000	5,343	(1,657)
Housing of prisoners	140,000	159,235	19,235
Interest	12,000	33,233	21,233
Miscellaneous	35,000	48,161	13,161
Total revenues	<u>1,565,000</u>	<u>2,311,782</u>	<u>746,782</u>
EXPENDITURES			
PUBLIC SAFETY			
Salaries:			
Sheriff	71,500	71,500	-
Deputies	891,500	915,846	(24,346)
Office supplies and expense	35,000	41,000	(6,000)
Special investigations	11,000	1,709	9,291
Badges and uniforms	69,604	65,844	3,760
Law enforcement supplies	24,000	20,564	3,436
Deputy training	11,000	1,700	9,300
Telephone	30,000	29,236	764
Books and subscriptions	9,000	5,333	3,667
Comprehensive liability and surety			
Bond premium	120,000	145,850	(25,850)
Maintenance	9,000	5,389	3,611
Feeding of prisoners	-	30,893	(30,893)

(Continued)

The accompanying notes are an integral part of this statement.

ADMINISTRATIVE SERVICES DEPARTMENT
 Napa County, California
GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement C

**Statement of Revenues, Expenditures,
 and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual - Continued
 For the Year Ended June 30, 1997**

	BUDGET	ACTUAL	VARIANCE/ FAVORABLE/ (UNFAVORABLE)
EXPENDITURES - CONTINUED			
Permanents:			
Office equipment	6,000	30,853	(24,853)
Furniture	6,000	8,200	(2,200)
Automobiles	220,000	221,500	1,500
Other equipment	6,000	3,000	3,000
Gas, oil, and auto repairs	80,000	124,800	(44,800)
Taxes and materials	6,000	3,000	3,000
Employees' medical	3,000	1,800	1,200
Unemployment tax and welfare	18,000	13,000	4,000
Interest expense	10,000	-	10,000
Miscellaneous	21,000	9,700	11,300
Pension fund contributions	120,000	140,000	(14,000)
Group insurance	280,000	280,200	(200)
Total expenditures	<u>1,062,000</u>	<u>1,095,353</u>	<u>(33,353)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(30,000)</u>	<u>(33,353)</u>	<u>3,353</u>
OTHER FINANCING SOURCES			
Sale of fixed assets	2,800	1,500	1,300
Total other financing sources	<u>2,800</u>	<u>1,500</u>	<u>1,300</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>(27,200)</u>	<u>(31,853)</u>	<u>4,653</u>
FUND BALANCE AT BEGINNING OF YEAR	-	702,560	702,560
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (27,200)</u>	<u>\$ (63,713)</u>	<u>\$ 36,513</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SHERIFF
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

INTRODUCTION

As provided by Article V, Section 37 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio the collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, and anti-drug abuse programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio collector of the parish, the sheriff is responsible for collecting and distributing all various property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fees, costs, and bond forfeitures imposed by the district court.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation

The accompanying component unit financial statements of the Assumption Parish Sheriff have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

2. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Assumption Parish Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Assumption Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has not yet developed criteria to be considered in determining financial accountability. The criteria include:

- Appointing a voting majority of an organization's governing body, and
- The ability of the police jury to impose its will on that organization and/or
- The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

ASSUMPTION PARISH SHERIFF
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.

Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Assumption Parish police jury provides financial benefits to the sheriff such as maintaining the parish courthouse where the sheriff resides, the furnishing of certain furniture and fixtures, and providing of certain food associated with the housing and feeding of prisoners, the sheriff was determined to be a component unit of the Assumption Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the sheriff and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

3. Fund Accounting

The sheriff uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the sheriff are classified into two categories: governmental (General Fund) and fiduciary (agency funds). These funds are described as follows:

GOVERNMENTAL FUNDS

General Fund

The General Fund, as provided by Louisiana Revised Statute (R.S.) 33:0117, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenues is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions on state witness sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance and maintenance of prisoners, et cetera. General operating expenditures are paid from this fund.

ASSEMBLY PARISH SEBERT
Natchitoches Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FIDUCIARY FUNDS

Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, and others, in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The sheriff has the following Agency Funds:

TAX COLLECTOR FUND

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes to the appropriate taxing bodies.

SPECIAL FUND

The Special Fund accounts for funds held for disposition in connection with sheriff's sales and other seizure costs. Redistributions from the fund are made to the General Fund, to litigants, and to others for settlement of suits.

GAUARDIENNET FUND

The Gardiennet Fund accounts for funds held for disposition in connection with garnishments. Redistributions from the fund are made to the General Fund and to others for settlement of suits.

BOND FUND

The Bond Fund accounts for bonds deposited and held until the users have determined the costs applicable to the bond deposits. Redistributions from the fund are made to the General Fund, to various parish agencies and, in certain cases, to the depositors of bonds.

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The General Fund is accounted for using a flow of current financial resources measurement focus. The accompanying general purpose financial statements have been prepared on the modified accrual basis of accounting (except for the Tax Collector Agency Fund, which is prepared on the cash basis of accounting, which approximates the modified accrual basis of accounting). The General Fund uses the following practices in recording revenues and expenditures:

ACADIANA PARISH SHERIFF
Mandeville, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Revenues

All ad valorem taxes and the related state revenues sharing are recorded in the year the taxes are due and payable. All ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1903 requires that the tax roll be filed on or before November 13 of each year. All ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the fiscal year.

Intra-governmental revenues and fees, charges, and commissions for services are recorded when the amount is earned to the funds.

Interest income on investments is recorded when the investments have matured and the income is available.

In accordance with the above criteria, fees, charges, and commissions for services and intra-governmental revenues are considered receivable to accrual at year-end.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Proceeds from the sale of fixed assets are accounted for as other financing sources and are recognized when received. Proceeds acquired through capital issues are recorded as repayments and other financing sources at the time of acquisition. Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the sheriff.

3. Budget Practices

Fiscal year 1997 budget was prepared on the modified accrual basis of accounting, and published in the official journal at least 10 days prior to the public hearing. Public hearings are held at the sheriff's office during the month of June for comments from taxpayers. The budget is legally adopted and amended, if necessary by the Sheriff.

All expenditures appropriations lapse at year-end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balances.

ASSUMPTION PARISH SHERIFF
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Neither circumferential accounting nor formal integration of the budget into the accounting records is employed as a management control device. However, periodic comparisons of budget and actual amounts are made. (Circumferential accounting is not used. However, formal integration of the budget into the accounting records is employed as a management control device.) Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The Assumption Parish Sheriff does not budget beginning or ending fund balances.

6. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the sheriff may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. The collections must be deposited in a bank domiciled in the parish where the funds are collected.

7. Fixed Assets

Fixed assets are recorded as expenditures at the time purchased, and the related assets are capitalized (reported) in the general fixed assets account group. General fixed assets provided by the parish police jury are not recorded within the general fixed assets account group. No depreciation has been provided on goods of fixed assets. All fixed assets are valued at historical cost.

8. Compensated Absence

Employees of the sheriff's office earn two weeks of annual leave and five days of sick leave each year. Annual and sick leave must be used in the year earned. Payment is not made for unused annual leave or sick leave upon retirement or termination of employment.

In lieu of payment for certain leave worked, employees of the Assumption Parish Sheriff's Office may elect to accrue comp-time. Comp-time may be used for paid time off from work or left to accumulate up to a maximum of 400 hours per employee. Any unused comp-time at the time of retirement, or separation from employment, is paid to the employee.

9. Long-Term Obligations

Long-term obligations reported to be financed from the General Fund are reported in the general long-term obligations account group. Expenditures for principal and interest payments when applicable for long-term obligations are recognized in the General Fund when due.

10. Total Columns on Balance Sheet

The total columns on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data responsible in a conclusion.

ASSUMPTION PARISH GOVERNMENT
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE B - LEVIED TAXES

The following is a summary of Assumption Parish's authorized and levied ad valorem taxes for 1997.

Description	Authorized Millage	Levied Millage	Expiration Date
General Ad Valorem Tax	4.41 M	4.35 M	N/A
Assumption Parish Assessment District	4.83 M	4.83 M	N/A
Assumption Parish District Board	42.92 M	41.23 M	1997
Special Law Enforcement District	26.82 M	26.82 M	2003
Assumption Parish Waterworks District #1	.30 M	.35 M	1998
Bayou Lafourche Freshwater District	1.58 M	1.58 M	2003
Assumption Parish Hospital District #1	5.74 M	5.74 M	1996
Assumption Council on Aging, Inc.	3.21 M	2.89 M	2000
Archdiocese Basin Levee District	4.14 M	4.14 M	N/A
Lafourche Basin Levee District	4.95 M	4.95 M	N/A
Fire Protection District #1	3.28 M	3.28 M	1999
Fire Protection District #2	3.25 M	4.86 M	1999
Road Lighting District #1	33.56 M	15.80 M	1997
Consolidated Light District #3	14.68 M	7.85 M	1997
Gravity Drainage District #1	\$.68/acre	\$.58/acre	2006
Gravity Drainage District #2	\$.35/acre	\$.35/acre	2007
Gravity Drainage District #3	\$.35/acre	\$.35/acre	1998
Gravity Drainage District #5	\$.35/acre	\$.35/acre	2000
Gravity Drainage District #7	\$.58/acre	\$.58/acre	2006
Gravity Drainage District #11	\$.58/acre	\$.58/acre	2007
Headlines Gravity Drainage District	\$.35/acre	\$.35/acre	1997
Marais Drainage District	\$.35/acre	\$.35/acre	1997
Forest Protection Tax	\$.08/acre	\$.08/acre	N/A

NOTE C - CASH AND CASH EQUIVALENTS

As June 30, 1997, the sheriff has cash and cash equivalents (bank balances) totaling \$1,877,965 in interest-bearing demand deposits and certificates of deposit.

These deposits are stated at cost, which approximates market. Under state law, these deposits for the receiving bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As June 30, 1997, the sheriff has \$1,218,026 in deposits (collected bank balances) respectively. These deposits are secured from risk by \$1,000,000 of federal deposit insurance as of June 30, 1997 and \$1,600,286 (estimated market value) of pledged securities held by the custodial bank as of June 30, 1997, in the name of the fiscal agent bank (GANN Category 2).

ASSUMPTION PARISH SHERIFF
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE C - CASH AND CASH EQUIVALENTS - Continued

Even though the pledged securities are considered unaffiliated (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 30 days of being notified by the sheriff that the fiscal agent has failed to pay deposited funds upon demand.

NOTE D - RECEIVABLES

The General Fund receivables as of June 30, 1997 are as follows:

Commissions on licenses and fines	\$ 35,982
Intergovernmental receivables	
State supplemental pay	34,758
Value added tax	23,688
Fees, charges and commissions for services:	
Civil and criminal fees	3,902
Court proceedings	225
Housing prisoners	3,405
Interest	489
Miscellaneous	<u>13,173</u>
	\$ 98,129

NOTE E - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	OFFICE FURNITURE AND EQUIPMENT	LAW ENFORCEMENT EQUIPMENT	VEHICLES AND BOATS	TOTAL
Balance, June 30, 1996	\$ 91,762	\$ 303,342	\$ 288,881	\$ 683,985
Additions	10,000	34,000	211,509	255,509
Deletions	<u>(3,960)</u>	<u>(11,300)</u>	<u>(3,880)</u>	<u>(19,140)</u>
Balance, June 30, 1997	\$ 97,802	\$ 326,042	\$ 496,510	\$ 920,354

ASSUMPTION PARISH SHERIFF
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE F - PENSION PLAN

Plan Description. Voluntarily all employees of the Assumption Parish Sheriff's office are members of the Louisiana Sheriff Pension and Relief Fund (System), a cost sharing, multiple-employer defined benefit pension plan administered by a corporate Board of Trustees.

All sheriffs and all deputies who are found to be physically fit, who earn at least \$400 per month, and who are at least 18 and 50 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of credited service. The percentage factor to be used for each year of service is 2.5 percent for each year if total service is at least 32 but less than 35 years, 1.75 percent for each year if total service is at least 30 but less than 32 years, and 1 percent for each year if total service is at least 28 years. (Act 1117 of 1985 increased the actual rate by 0.25 percent for all service accrued on or after January 1, 1986.) In any case, the retirement benefit cannot exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joint months that produce the highest average. Employees who terminate with at least 32 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 28 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefits to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

This System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriff Pension and Relief Fund, Post Office Box 5483, Monroe, Louisiana 71208, or by calling (708) 382-1399.

Funding Policy. Plan members are required by state statute to contribute 8.7 percent of their annual covered salary and the Assumption Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 6.0 percent of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Assumption Parish Sheriff are established and may be amended by state statute. As provided by H.S.11413, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Assumption Parish Sheriff's contributions to the System for the years ending June 30, 1995, 1996, and 1997, were \$142,815, \$85,828, and \$35,668, respectively, equal to the required contributions for each year.

NOTE G - POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Assumption Parish Sheriff does not provide any postemployment benefits.

ASSUMPTION PARISH SHERIFF
 Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
 June 30, 1997

NOTE H - CHANGES IN AGENCY FUND BALANCES

A summary of changes in agency fund balances due to timing factors and others for the year ended June 30, 1997 follows:

<u>Description</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at End of Year</u>
Tax Collector Fund	\$ 15,150	\$ 6,293,111	\$ 6,297,041	\$ 14,220
Special Fund	2,987	63,980	38,282	13,705
Charitable Fund	-	81,792	81,792	-
Bond Fund	88,859	333,086	291,868	71,077
	<u>\$ 97,000</u>	<u>\$ 6,741,980</u>	<u>\$ 6,709,993</u>	<u>\$ 98,002</u>

NOTE I - COMPENSATED ABSENCES

As of June 30, 1997, employees of the Assumption Parish Sheriff's Office have accumulated and vested \$25,302 of employee comp-time. The comp-time is recorded as an obligation of the general long-term obligations account group at June 30, 1997.

NOTE J - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions during the year ended June 30, 1997:

	<u>Compensated Absences</u>	<u>Leases Instruments</u>	<u>Total</u>
Long-term obligations payable at July 1, 1996	\$ 37,431	\$ 144,572	\$ 182,003
Net change	<u>(18,179)</u>	<u>4,558</u>	<u>(13,621)</u>
Long-term obligations payable at June 30, 1997	<u>\$ 19,252</u>	<u>\$ 149,130</u>	<u>\$ 168,382</u>

NOTE K - LITIGATION

The Assumption Parish Sheriff is involved in various litigation matters at June 30, 1997. All litigation is considered to be within the Sheriff's insurance limits and/or coverage under the Louisiana Sheriff's Risk Management Program and its excess carrier and therefore should not have any future effect on its financial statements. The Sheriff's Office is not aware of any claims or assessments which should be reflected in the accompanying financial statements.

ASSUMPTION PARISH SHERIFF
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

NOTE L - INSURANCE COVERAGE

The Assumption Parish Sheriff's Office participates in the Louisiana Sheriff's Risk Management Program and the Louisiana Sheriff's Automobile Program which are self insured Programs with respect to public liability and automobile insurance coverage respectively.

With respect to the insurance coverage as described above, the Assumption Parish Sheriff's Office is contingently liable and could become liable in the event that all or any of the insurance companies, funds, or programs which provide insurance coverage cancel, fail to renew or be unable to meet their obligations.

NOTE M - EXPENSES OF THE SHERIFF'S OFFICE PAID BY THE PARISH POLICE JURY

The sheriff's office is located in the parish courthouse. The cost of maintaining and operating the parish courthouse are paid by the Assumption Parish Police Jury. In addition, some of the funds are used for salaries paid to the sheriff's office and the expenses of housing and feeding prisoners in the parish jail are also provided by the police jury.

JEFFERSON PARISH SHERIFF
Natchitoches, Louisiana

SUPPLEMENTAL INFORMATION
June 30, 1997

FINANCIAL FUNDS - AGENCY FUNDS

TAX COLLECTOR FUND

Article V, Section 27 of the Louisiana Constitution of 1904, provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes to the appropriate taxing bodies.

SPECIAL FUND

The Special Fund accounts for funds held for disposition in connection with sheriff's sales and other advance costs. Reductions from the fund are made to the General Fund, to litigants, and to others for costs incurred in settlement of sales.

GAZONEMENT FUND

The Gazonement Fund accounts for funds held for disposition in connection with gazonements. Reductions from the fund are made to the General Fund and to others for settlement of sales.

BOND FUND

The Bond Fund accounts for bonds deposited and held until the courts have determined the costs applicable to the bond deposits. Reductions from the fund are made to the General Fund, to various parish agencies and, in certain cases, to the depositors of bonds.

ASSOCIATED FUNDING MEMBERS
 Agawamville, Louisiana

Balance 1:

RETORTARY FUND - AGENCY FUND
 Contingency Balance Sheet
 June 30, 1997

	AGENCY FUNDS			
	TAX COLLECTOR	SOCIAL	GOVERNMENT	TOTAL
ASSETS				
Cash and cash equivalents	\$ 11,424	\$ 11,729	\$ -	\$ 23,153
Total Assets	\$ 11,424	\$ 11,729	\$ -	\$ 23,153
LIABILITIES				
Liabilities:				
Due to Funding Bodies and Others	\$ 11,424	\$ 11,729	\$ -	\$ 23,153
Total Liabilities	\$ 11,424	\$ 11,729	\$ -	\$ 23,153

ASSOCIATION PAPER FUNDITY
 Fayetteville, Louisiana
FUNDINARY FUND - AGENCY FUND

Schedule of Changes in Balances Due to Trading Trades and Orders
 Year Ended June 30, 1997

	TAX COLLECTOR FUNDS	SPECIAL FUNDS	MANAGEMENT FUNDS	BOARD FUNDS
BALANCES, Beginning of Year	\$ 11,728	\$ 5,827	\$ -	\$ 40,882
ADDITIONS:				
Shareholders		34,728		
Stocks			61,792	
Commissions		28,274		
Other deposits		476		
Interest				
Taxes, fees, etc., paid to tax collector	6,270,211	3,697		
Total additions	6,270,211	3,697	61,792	
Total	6,281,949	8,524	61,792	40,882
REDUCTIONS:				
Deposits returned to				
Shareholders		34,699	4,296	
Profits/loss				
Dividend activity		4,100		
Check of cash				
Subject delinquent bond				
Advances, repairs, operations, etc.		31,969	54,624	
Interest expense paid				
Other transactions			500	
Taxes, fees, etc., distributed to trading broker and others	6,200,042	34,128		
Total reductions	6,200,042	68,727	54,624	
BALANCES, End of Year	\$ 21,907	\$ 11,797	\$ -	\$ 71,262

SUPPLEMENTAL INFORMATION

FIDUCIARY FUNDS - AGENCY FUNDS

**INDEPENDENT AUDITORS' REPORTS REQUIRED
BY GOVERNMENT AUDITING STANDARDS**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of Government Auditing Standards (Standards for Audit of Governmental Organizations, Programs, Activities, and Passives), issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

STAN J. WAGUESPACK

Certified Public Accountant
A Professional Corporation

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED
ON AN AUDIT OF GENERAL-PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Thomas P. Mihale
Assumption Parish Sheriff
Bogalusa, Louisiana

I have audited the general-purpose financial statements of Assumption Parish Sheriff, component unit of Assumption Parish Police Jury, as of June 30, 1991, and for the year then ended, and have issued my report thereon dated November 12, 1991.

I conducted my audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Assumption Parish Sheriff, is the responsibility of Assumption Parish Sheriff's management. As part of obtaining reasonable assurance about whether the general-purpose financial statements are free of material misstatement, I performed tests of Assumption Parish Sheriff's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my audit disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the use of management of the Assumption Parish Sheriff, and interested state and federal agencies. However, this report is a matter of public record and its distribution is not limited.



Stan Waguesspack
Baton Rouge, Louisiana
November 12, 1991

STAN J. WAGUESPACK

Certified Public Accountant
A Professional Corporation

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING ON AN AUDIT OF THE GENERAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Thomas F. Mahle
Assumption Parish Sheriff
Najacoville, Louisiana

I have audited the general-purpose financial statements of Assumption Parish Sheriff, component unit of Assumption Parish Police Jury, as of June 30, 1997, and for the year then ended, and have issued my report thereon dated November 12, 1997.

I conducted my audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *Louisiana Governmental Audit Standards*, issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatements.

The management of Assumption Parish Sheriff is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the internal control structure policies and procedures. The objectives of an internal control structure are to provide management with economic, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit, I considered Assumption Parish Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect Assumption Parish Sheriff's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described as follows:

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ASSUMPTION PARISH SHERIFF
Napoleonville, Louisiana

**GENERAL PURPOSE
FINANCIAL STATEMENTS AND AUDITOR'S REPORT
(with Supplemental Information)**

June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the elected, or appointed, mayor and police commissioners of this parish. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Original Date: ~~FEB 25 1998~~

STAN J. WINDUSPACK
Certified Public Accountant
A Professional Corporation
Baton Rouge, Louisiana

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STAN J. WAGUESPACK

**Certified Public Accountant
A Professional Corporation**

INDEPENDENT AUDITORS REPORT

Honorable Thomas F. Mehall
Assumption Parish Sheriff
Napoleonville, Louisiana

I have audited the accompanying general-purpose financial statements of Assumption Parish Sheriff, component unit of Assumption Parish Police Jury, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of Assumption Parish Sheriff's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and Louisiana Governmental Auditing Code, issued by the Louisiana Legislative Auditors and the Louisiana Society of Certified Public Accountants. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Assumption Parish Sheriff, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated November 12, 1997 on my consideration of Assumption Parish Sheriff's internal control over financial reporting and a report dated November 12, 1997 on its compliance with laws and regulations.

My audit was made for the purpose of issuing an opinion on the general-purpose financial statements taken as a whole. The supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general-purpose financial statements of Assumption Parish Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.

Stan J. Waguespack
Felix Houge, Louisiana
November 12, 1997