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VERNON PARISH SHERIFF
Leeville, Louisiana

Financial Statements and
Independent Auditor's Reports
At June 30, 1967 and for the Year Then Ended
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 24 1968

Forrest W. Wray
Legislative Auditor - Louisiana

*Received
1-26-68*

VERNON PARISH SHERIFF
Louisville, Louisiana

**Financial Statements and
 Independent Auditor's Reports
 At June 30, 1980, and for the Year Then Ended
 With Supplemental Information Schedules**

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VERNON PARISH SHERIFF
Lumberville, Louisiana
For the Year Ended June 30, 1997

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HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

55 Terra Avenue
Alexandria, LA 71303
318/442-2568
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Independent Auditor's Report

VERNON PARISH SHERIFF
Lousville, Louisiana

I have audited the financial statements of the Vernon Parish Sheriff as of June 30, 1997, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Vernon Parish Sheriff as of June 30, 1997, and the results of operations and changes in cash flows for the year then ended, in conformity with generally accepted accounting principles.

The sheriff is a defendant in several lawsuits that are in various stages of resolution and their ultimate outcome cannot presently be determined. Accordingly, no provision for any liability that may result has been made in the accompanying financial statements.

In accordance with Government Auditing Standards, I have also issued a report dated January 22, 1997, in my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants.

VERNON PARISH SHERIFF
Lafayette, Louisiana
Audit Report, June 30, 1983

My audit was made for the purpose of forming an opinion on the financial statements. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements of the Vernon Parish Sheriff. Each information has been subjected to the procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Herb M. May

Herb M. May
Alexandria, Louisiana
January 13, 1984

VERNON BRADY LARKIN
Secretary, Louisiana

Financial Statements
At June 30, 1937 and for the Year Then Ended

STATE STREET TRUST
 1000 FIFTH AVENUE
 02110 BOSTON, MASSACHUSETTS
 COMPANY BALANCE SHEET, June 30, 1997

	CURRENTLY		LONG TERM		TOTAL ASSETS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
ASSETS							
Cash and cash equivalents	124,271		542,052		666,323		666,323
Receivables	28,114		1,000		29,114		29,114
Inventory	0		0	23,427	0	23,427	23,427
Prepaid expenses and deposits					1,778,114	100,000	1,878,114
Amounts not held in trust (service fees)							1,000,000
Amounts to be provided for retirement of general (100-basis debt)							1,000,000
Total assets	152,385	0	543,052	23,427	12,722,444	1,100,000	13,447,926
LIABILITIES AND SHAREHOLDERS' EQUITY							
Liabilities							
Accounts payable	87,114						87,114
Accrued interest	25,000						25,000
Due to (held) parties and others			504,100				504,100
Contingencies of companies					1,470,000		1,470,000
Unaffiliated parties					0		0
Other liabilities	0	0	0	0	0	0	0
Total liabilities	112,114	0	504,100	0	1,470,000	0	1,986,114
Shareholders' equity							
Investment in general fund assets				200,000	11,252,444		11,452,444
Unaffiliated parties							0
Retained for inventory	0						0
Reserves for debt service	10,000	100,000					110,000
Unaffiliated - unaffiliated	0						0
Total Shareholders' equity	10,000	100,000	0	200,000	11,252,444	0	11,552,444
Total Liabilities and Shareholders' Equity	122,114	100,000	504,100	200,000	11,722,444	1,100,000	13,447,926

The accompanying notes are an integral part of this statement.

VERMONT PARISH SECURITY
 Sewerline, Landfills
 GOVERNMENTAL FUND TYPE

Statement of Revenues, Expenditures, and Changes in Fund Balance
 for the Year Ended June 30, 1997

	GENERAL FUND	DEBT SERVICE FUND	TOTAL PROVISIONAL BALANCE
REVENUES			
All utilities taxes	\$1,121,028		\$1,121,028
Intergovernmental revenues:			
Local grants	21,478		21,478
Federal grants	48,067		48,067
State grants	489,847		489,847
Fees, charges, and commissions for services	3,089,159		3,089,159
Use of money and property	17,182		17,182
Total revenues	<u>4,786,761</u>	<u>NONE</u>	<u>4,786,761</u>
EXPENDITURES			
Public safety:			
Current:			
Personal services	2,427,192		2,427,192
Operating services	684,688		684,688
Materials and supplies	788,298		788,298
Travel and other charges	74,787		74,787
Debt service:			
Principal	684,788	\$224,267	909,055
Interest and bond charges	78,781	132,789	211,570
Capital outlay	122,466		122,466
Total expenditures	<u>4,877,002</u>	<u>357,056</u>	<u>5,234,058</u>
LEADS DEFICIT/IN EXCESS OF REVENUES OVER EXPENDITURES	(144,781)	(357,056)	(501,837)
OTHER FINANCING SOURCES (USES)			
Operating transfers in		389,441	389,441
Operating transfers out	(189,441)		(189,441)
Proceeds from bank loan	500,000		500,000
Sale of assets	9,000		9,000
Increase in capital assets	82,000		82,000
Total Other Financing Sources (Uses)	<u>482,559</u>	<u>389,441</u>	<u>872,000</u>
LEADS DEFICIT/IN EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	39,000	8,000	47,000
END BALANCE AT BEGINNING OF YEAR	677,899	240,289	918,188
INCREASE IN RESERVE FOR UNAPPORTIONED	<u>(1,504)</u>	<u>NONE</u>	<u>(1,504)</u>
END BALANCE AT END OF YEAR	<u>676,395</u>	<u>240,289</u>	<u>916,684</u>

The accompanying notes are an integral part of this statement.

PLANO PUBLIC UTILITY
 (including any
 subsidiaries, joint ventures, and
 common stock owned)

Statement of Revenues, Expenses, and Changes Fund Balance
 Budget (Non-GAAP) Basis and Actual
 For the Year Ended June 30, 1997

	BUDGET	ACTUAL	ADJUSTMENTS	ACTUAL ON BUDGET BASIS	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE					
Of which: local	\$1,185,000	\$1,185,000		\$1,185,000	\$0
Intergovernmental revenues:					
Local grants	0	0		0	0
Federal grants	0	0		0	0
State grants	0	0		0	0
Fees, charges, and commissions for services	0	0		0	0
Use of money and property	0	0		0	0
Total revenues	<u>\$1,185,000</u>	<u>\$1,185,000</u>	<u>0</u>	<u>\$1,185,000</u>	<u>\$0</u>
EXPENSES					
Public safety:					
Contract:					
Personnel services	0	0		0	0
Operating services	0	0		0	0
Materials and supplies	0	0		0	0
Travel and other charges	0	0		0	0
Other services:					
Printing	0	0		0	0
Interest and bank charges	0	0		0	0
Capital outlay	0	0		0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net (deficit)/surplus of revenues over expenditures	<u>\$1,185,000</u>	<u>\$1,185,000</u>	<u>0</u>	<u>\$1,185,000</u>	<u>\$0</u>
Other financing sources					
Operating transfers in	0	0		0	0
Operating transfers out	0	0		0	0
Proceeds from bond issue	0	0		0	0
Gifts in kind	0	0		0	0
Increases in capital assets	0	0		0	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net (deficit)/surplus of revenues and other sources over expenditures and other uses	<u>\$1,185,000</u>	<u>\$1,185,000</u>	<u>0</u>	<u>\$1,185,000</u>	<u>\$0</u>
Net (deficit)/surplus of revenues and other sources over expenditures and other uses	<u>\$1,185,000</u>	<u>\$1,185,000</u>	<u>0</u>	<u>\$1,185,000</u>	<u>\$0</u>
Net (deficit)/surplus of revenues and other sources over expenditures and other uses	<u>\$1,185,000</u>	<u>\$1,185,000</u>	<u>0</u>	<u>\$1,185,000</u>	<u>\$0</u>

The accompanying notes are an integral part of this statement.

PERSON SERVICE SOCIETY
 Louisiana, Louisiana
 PROPRIETARY FUND FUND - (INDIFFERENT FUND)

Condensed Statement of Revenues, Expenses, and Changes in Retained Earnings
 For the Year Ended June 30, 1997

REVENUE REVENUES	
Sales to members and others	<u>\$156,600</u>
REVENUE REVENUES	
Retiree services	23,840
Cost of items sold	24,811
Supplies	<u>28,280</u>
Total expenses	<u>53,931</u>
OPERATING INCOME	29,449
RETAINED EARNING AT BEGINNING OF YEAR	<u>18,532</u>
RETAINED EARNING AT END OF YEAR	<u>47,981</u>

The accompanying notes are an integral part of this statement.

WISCONSIN PARISH SHERIFF
 Leavenworth, Louisiana
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Cash Flows
 For the Year Ended June 30, 1997

Cash flows from operating activities:	
Cash received from sales to customers	12,094,603
Cash disbursed for goods and services	<u>11,177,833</u>
Net cash provided (used) by operating activities	<u>916,770</u>
Net increase (decrease) in cash and cash equivalents	916,770
Cash and Cash Equivalents at Beginning of Year	<u>6,154</u>
Cash and Cash Equivalents at End of Year	<u>703,524</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating income	929,679
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in Inventory	<u>130,831</u>
Net Cash Provided (Used) By Operating Activities	<u>916,770</u>

The accompanying notes are an integral part of this statement.

VERNON PARISH SHERIFF
Lafayette, Louisiana

Notes to the Financial Statements
At June 30, 1993 and for the Year Then Ended

INTRODUCTION

As provided by Article 8, Section 22, of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As ex-officio parish tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the sheriff is an independently elected official (governing body) and is legally separate and is fiscally independent, the sheriff is a separate governmental reporting entity. The sheriff includes all funds, account groups, activities, et cetera, that are within its oversight responsibility.

Certain units of local government over which the sheriff exercises no oversight responsibility, such as the parish police jury, the parish school board, the parish clerk of court, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the sheriff.

B. FUND ACCOUNTING

The sheriff uses funds and account groups to report on financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions relating to certain governmental functions or activities.

TERREN PARSON SHERIFF
Lousville, Louisiana
Notes to the Financial Statements
(Continued)

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the sheriff are classified in three categories: governmental (General Fund), proprietary (enterprise) fund, and fiduciary (agency) funds. These funds are described as follows:

General Fund

The General Fund, as provided by Louisiana Revised Statute 30:1412, is the principal fund of the sheriff's office and accounts for the operations of the sheriff's office. The sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, et cetera. General operating expenditures are paid from this fund.

Enterprise Fund

The enterprise fund, operated similar to a business enterprise, is comprised of the inmate commissary fund which sells items to inmates.

Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The General Fund is accounted for using a flow of financial resources measurement focus. The accompanying financial statements have been prepared on the modified accrual basis of accounting. The General Fund uses the following practices in recording revenues and expenditures:

VERNON PARISH SHERIFF
Lassartite, Louisiana
Notes to the Financial Statements
(continued)

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:2933 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the sheriff is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recognized when received by the sheriff.

Based on the above criteria, ad valorem tax, the related state revenue sharing, intergovernmental revenues, and fees, charges, and commissions for services are treated as susceptible to accrual.

EXPENDITURES

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.

OTHER FINANCING SOURCES (uses)

Proceeds from the sale of general fixed assets, insurance reimbursements on damaged property, etc., are accounted for as other financing sources and are recognized when received. Fixed assets acquired through capital leases, installment purchase contracts, etc., are recorded as expenditures and other financing uses at the time of acquisition.

VERNON PARISH SHERIFF
Lousville, Louisiana
Notes to the Financial Statements
(Continued)

E. BUDGET PRACTICES

A proposed budget is published in the official journal at least ten days prior to a public hearing. The public hearing is held at the sheriff's office during the month of June for comments from taxpayers. The proposed budget, prepared on the modified accrual basis of accounting, are adopted by the sheriff prior to June 30 of each year. The budgets are legally adopted, and amended as necessary, by the sheriff. All appropriations lapse at year end. Neither a system of encumbrance accounting nor formal integration of the budget into the accounting system is employed as a management control device. However, periodic budgetary comparisons are made. Budget amounts included in the accompanying financial statements includes the final amended budget.

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in petty cash, demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in income-producing items with original maturities of usually 90 days or less and negotiable certificates of deposits. Under state law, the sheriff may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under the Louisiana law and national banks having their principal offices in Louisiana.

G. INVENTORY

Inventory of the General Fund consists of commodities received from the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry, as provided by the Food Distribution Program (FDPI) [LAFD]. Inventory items are valued at unit prices established by the USDA and are recorded as expenditures under the purchase method using the first-in, first out (FIFO) cost flow assumption. Reported inventory is equally offset by a reservation of fund balance which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the proprietary fund consists of purchased commissary items, including soft drinks, candy, tobacco products, etc. Purchased inventory items are valued on the gross profit basis using the first-in, first out (FIFO) cost flow assumption.

H. FIXED ASSETS

Fixed assets of governmental fund are recorded as expenditures at the time they are purchased, and the related assets are capitalized (reported) in the general fixed asset account group. Public domain or infrastructures, such as sidewalks and parking lots, are not capitalized. No depreciation has been provided on general fixed assets. Approximately 99 per cent of the fixed assets are valued at actual historical cost while the remaining 1 per cent are valued at estimated historical cost, based on historical cost of similar items.

BERNARD PARISH SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

3. LONG-TERM DEBT

Long-term debt expected to be financed from the General Fund is reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debt are recognized in the General Fund when due.

3. COMPENSATED ABSENCES

Full-time deputies of the sheriff's office, depending on length of service, were from 5 to 28 days of vacation and sick leave each year. Vacation leave must be taken in the year earned. Accumulated leave is not paid upon termination of employment. At June 30, 1987, there are no accumulated and vested benefits relating to vacation and sick leave that require disclosure or accrual to conform with generally accepted accounting principles.

K. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Law Enforcement District	12.84	12.84	1988
Law Enforcement District	7.80	7.00	1988

3. CASH AND CASH EQUIVALENTS

At June 30, 1987, the sheriff has cash and cash equivalents (book balances) as follows:

Petty cash	\$2,408
Interest-bearing demand deposits	<u>1,102,836</u>
Total	<u>\$1,105,244</u>

VERNON PARISH SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are in the name of the governmental entity in the trust department of the fiscal agent bank. At June 30, 1997, the sheriff has \$1,204,787 in deposits (collected bank balances). These balances are secured from risk by \$208,868 of Federal deposit insurance and \$1,014,787 of pledged securities held by the fiscal agent bank in its trust department.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the sheriff that the fiscal agent has failed to pay deposited funds upon demand.

4. RECEIVABLES

The receivables at June 30, 1997, are as follows:

Class of Receivable	General	Agency	Total
	Fund	Funds	
Ad valorem taxes	\$4,429		\$4,429
Intergovernmental revenues	12,422		12,422
Fees, charges, and commissions for services	241,588		241,588
Other	1,098	\$8,641	18,738
Total	<u>\$248,737</u>	<u>\$8,641</u>	<u>\$257,378</u>

5. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Land	Buildings	Equipment	Total
Beginning Balance	\$211,570	\$1,388,589	\$1,240,827	\$2,840,986
Additions			105,466	105,466
Deletions			(37,218)	(37,218)
Ending Balance	<u>\$211,570</u>	<u>\$1,388,589</u>	<u>\$1,308,075</u>	<u>\$2,798,234</u>

6. PENSION PLAN

Substantially all employees of the Vernon Parish Sheriff's office are members of the Louisiana Sheriff's Pension and Relief Fund (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

VERNON PARISH SHERIFF
L Leesville, Louisiana
Notes to the Financial Statements
(Continued)

All sheriffs and all deputies who are found to be physically fit, who were at least \$400 per month, and who were between the ages of 30 and 50 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of creditable service. The percentage factor to be used for each year of service is 2.5 per cent for each year if total service is at least 12 but less than 15 years, 2.75 per cent for each year if total service is at least 15 but less than 20 years, and 3 per cent for each year if total service is at least 20 years. In any case, the retirement benefit cannot exceed 300 per cent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early retirement benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established by state statute.

Members are required by state statute to contribute 8.70 percent of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 6.8 percent of annual covered payroll. Contributions to the System include one-half of one per cent of the taxes shown to be collectible by the tax rolls of each parish and a direct appropriation from the State of Louisiana. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:181, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System for the years ending June 30, 1997, 1998, and 1999, were \$200,608, \$90,575, and \$70,870, respectively, equal to the required employer's contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriff's Pension and Relief Fund, Post Office Box 1363, Monroe, LA 71278, or by calling (336) 382-3191.

VERNON PARISH SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

7. CHANGES IN AGENCY FUND BALANCES

a summary of changes in agency fund balances due to taxing bodies and others follows:

	Agency Funds			Total
	Parishes	San Catharina	Levesee	
Balance at June 30, 1991	208,790	270,490	27,100	496,380
Additions	3,492,400	8,231,990	20,400	11,724,790
Debitments	<u>(3,481,700)</u>	<u>(8,194,890)</u>	<u>(18,800)</u>	<u>(11,675,390)</u>
Balance at June 30, 1992	<u>229,490</u>	<u>206,590</u>	<u>8,700</u>	<u>434,780</u>

B. TAXES PAID UNDER PROTEST

Louisiana Revised Statute 47:1576 provides that taxpayers, at the time of payment of all taxes due, give notice to the tax collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the tax collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the tax collector refunds the amount due, with interest at the rate of 3 per cent per annum from the date the funds were received by the tax collector. The following is a summary of changes in the taxes paid under protest as recorded in the tax Collector Agency Funds:

Balance, June 30, 1990	\$141,623
Additions:	
Taxes	59,026
Interest	3,943
Settlements to taxing bodies and others	<u>(134,305)</u>
Balance, June 30, 1991	<u>\$100,287</u>

VERNON PARISIN SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

9. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of general long-term debt transactions during the year:

	Certificates of <u>Indebtedness</u>	Installment <u>Purchases</u>	<u>Total</u>
Balance at June 30, 1996	\$2,668,800	\$92,618	\$2,761,418
Additions		82,304	82,304
Deductions	<u>(254,587)</u>	<u>(268,760)</u>	<u>(523,347)</u>
Balance at June 30, 1997	<u>\$1,814,300</u>	<u>\$86,152</u>	<u>\$1,900,452</u>

The \$2,668,800 Excess Revenue Certificates of Indebtedness dated December 30, 1993, is payable in equal installments of \$186,461 through December 1, 2002 and bears an interest rate of 6 per cent per annum. Principal and interest payments are made from the Debt Service fund.

The annual requirements to amortize the outstanding certificates of indebtedness, including interest of \$96,296, is as follows:

<u>Year Ending June 30</u>	
1998	\$186,678
1999	186,258
2000	185,848
2001	184,998
2002	184,304
2003	<u>183,568</u>
Total	<u>\$1,111,658</u>

VERNON PARISH SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

The following schedule presents a summary of the capital lease commitments as of June 30, 1997:

	Present Values of Minimum		Total Minimum
	<u>Lease Payments</u>	<u>Interest</u>	<u>Lease Payments</u>
Computer equipment	\$15,140	\$990	\$15,731
Vehicles	64,862	1,404	66,566
Total	<u>\$69,992</u>	<u>\$2,474</u>	<u>\$71,287</u>

The following is a schedule of the future minimum capital lease payments, together with the present value of the net minimum lease payments:

<u>Year Ended June 30</u>	
1998	\$49,486
1999	5,801
Total minimum lease payments	71,287
less - amount representing interest	<u>(2,026)</u>
Present value of net minimum lease payments	<u>\$69,992</u>

50. RISK MANAGEMENT

The sheriff's office is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Louisiana law provides that the sheriff may join with other sheriffs to form an interlocal risk management agency for the development and administration of an interlocal risk management program. The Vernon Parish Sheriff has joined together with other sheriffs to form the Louisiana Sheriff's Risk Management Program, a public entity risk pool currently operating as a common risk management and insurance program for Louisiana sheriffs. The sheriff pays an annual premium to the pool for its general and professional liability insurance coverage.

The agreement for formation of the Louisiana Sheriff's Risk Management Program, administered by the Louisiana Sheriff's Association, provides for the pool to be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$3,000,000 for each insured event. The sheriff estimates the range of contingent losses, if any, to be borne by the government will not exceed the available insurance coverage.

VERNON PARISH SHERIFF
Lafayette, Louisiana
Notes to the Financial Statements
(continued)

The Louisiana Sheriff's Risk Management Program has published its own financial report which can be obtained from the Louisiana Sheriff's Association, 5176 Nicholson Drive, Baton Rouge, LA 70804.

In addition to the above, the sheriff has obtained commercial insurance for all the aforementioned risks and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

13. LITIGATION AND CLAIMS

At June 30, 1997, the sheriff is involved in several lawsuits seeking damages in excess of \$725,000 to \$1,200,000. Legal counsel for the sheriff has stated that an unfavorable outcome on any and/or all of these suits would not exceed the current liability insurance coverage acquired by the sheriff through commercial insurance.

VERNON PARISH SHERIFF
Louisville, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

As of June 30, 1987, and for the Year Then Ended

FIDUCIARY FUND TYPE - SHERIFF FUNDS

SHERIFF'S FUND -- accounts for funds held in civil suits, sheriff's sales, and garnishments. It also accounts for collection of bonds, fines, and costs and payment of these collections to the recipients in accordance with applicable laws. The Sheriff's Fund is comprised of the Civil, Bond, and Fines and Costs Funds of the sheriff.

TAX COLLECTOR FUND -- Article 8, Section 27 of the Louisiana Constitution of 1894 provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

INMATE FUND -- amounts for money deposited by various prison inmates while incarcerated by the sheriff. Withdrawals are made for purchases by the inmates. Remaining balances to the credit of a prisoner are refunded upon release or transfer to another prison.

FORUM PARISH SHERIFF
 Louisiana, Louisiana
 FUNDING FUND TYPE - GOVNT FUND

Operating Balance Sheet, June 30, 1997

	SHERIFF'S FUND	TAX COLLECTOR FUND	JANTRY FUND	TOTALS
ASSETS				
Cash and cash equivalents	\$285,884	\$39,853	\$11,257	\$336,994
Receivables		8,224		8,224
TOTAL ASSETS	<u>\$285,884</u>	<u>\$48,077</u>	<u>\$11,257</u>	<u>\$345,199</u>
LIABILITIES				
Due to taxing bodies and others	\$285,884	\$48,077	\$11,257	\$345,199

VERNON PARISH SHERIFF
 (separate, non-state
 financial fund type) - AGENT FUNDS

Continuing Schedule of Changes in Classified Balances
 for the Year Ended June 30, 1997

	SHERIFF'S FUND	TAX COLLECTOR FUND	EMERIT FUND	TOTAL
<u>UNCLASSIFIED BALANCES AT BEGINNING OF YEAR</u>	<u>3,128,145</u>	<u>4,177,247</u>	<u>17,711</u>	<u>7,323,103</u>
ADDITIONS				
Deposits:				
Sheriff's sales				
Bonds	88,907			88,907
Advance deposits (writs)	298,798			298,798
Fines and costs	1,118,354			1,118,354
Prison rentals				
Other deposits	7,347		161,412	168,759
Taxes, fees, etc., paid to tax collector		8,236,992		8,236,992
Total additions	<u>1,492,406</u>	<u>8,236,992</u>	<u>161,412</u>	<u>9,890,810</u>
Total	<u>1,741,951</u>	<u>8,532,550</u>	<u>168,732</u>	<u>18,442,800</u>
DEDUCTIONS				
Taxes, fees, etc., distributed to taxing entities and others		8,184,438		8,184,438
Deposits assigned to:				
Sheriff's General Fund	738,888			738,888
Police Jury	177,355			177,355
District attorney	174,828			174,828
Clerk of court	113,247			113,247
Indigent defender board	121,871			121,871
Assignment, appointments, etc.	38,337			38,337
Other withdrawals	448,811			448,811
Withdrawals by/for inmates			182,423	182,423
Total deductions	<u>1,481,747</u>	<u>8,184,438</u>	<u>182,423</u>	<u>9,848,608</u>
<u>UNCLASSIFIED BALANCES AT END OF YEAR -</u> <u>TOT. TX. TAXING BODIES AND OTHERS</u>	<u>2,668,854</u>	<u>3,348,812</u>	<u>211,711</u>	<u>6,229,377</u>

VERNON PARISH SHERIFF
 Leesville, Louisiana
 TAX COLLECTION AGENCY FUND

Statement of Collections, Distributions, and Retained Balances
 For the Year Ended June 30, 1996

UNRETIRED BALANCE, JULY 1, 1995	<u>519,146</u>
COLLECTIONS	
All Polices Taxes	6,711,180
State revenue sharing	1,819,857
Spurring Licenses	383,857
Interest on:	
Delinquent taxes	7,480
Demand deposits	14,056
Prepaid taxes	4,158
Parish Licenses	176,098
Tax notices, etc.	58,125
Total collections	<u>9,133,754</u>
Total	9,652,900
DISTRIBUTIONS	
Louisiana Department of Welfare and Protection	162,458
Agriculture and Forestry	38,887
Louisiana Tax Commission	2,048
Vernon Parishes	
Police Jury	2,428,000
School Board	3,288,180
Reserver	408,828
Law Enforcement District	1,428,038
Clerk of Court	460
West Vernon Water District	87,828
South Vernon Water District	64,437
Parish Funds	201,899
Refunds, etc.	65,261
Total distributions	<u>7,945,334</u>
UNRETIRED BALANCE AT JUNE 30, 1996	
(to be taken from funds and stocks)	<u>1,707,566</u>

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the comptroller General of the United States. The reports are based solely on the audit of the financial statements.

HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

55 Terra Avenue
Alexandria, LA 71303
318/442-7366
Fax: 318/442-9485

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

VERNON PARISH SHERIFF
Lafayette, Louisiana

I have audited the financial statements of the Vernon Parish Sheriff as of and for the year ended June 30, 1997, and have issued my report thereon dated January 12, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

However, Louisiana law requires the audit report to be issued within six months of the close of the entity's fiscal year, but due to the workload of the firm, I was unable to issue the report within the six-month period.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

Vernon Parish Sheriff
Lumberville, Louisiana
Compliance and Internal Control Report
(Continued)

This report is intended for the information of the Vernon Parish Sheriff. However, this report is a matter of public record and its distribution is not limited.

Herbie W. Kay

Herbie W. Kay
Alexandria, Louisiana
January 12, 1987