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TAX COLLECTOR FUND RAPIDES PARISH SHERIFF

Alexandria, Louisiana

June 30, 1997

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Release Date OCT 22 1997

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PAYNE, MOORE & HERRINGTON, LLP

Certified Public Accountants

Alexandria, Louisiana

THE COLLECTION FUND
BAPTIST PARISH SHERIFF
ALEXANDRIA, LOUISIANA

JUNE 30, 1977

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CPYNG, INCORP. & HEADQUARTERS, LLP

DEFINITION OF TERMS

INDEPENDENT AUDITOR'S REPORT

The Honorable William Earl Hilton, Sheriff and Ex Officio Tax Collector, Rapides Parish, Alexandria, Louisiana

We have audited the accompanying financial statements of the Tax Collector Fund of the Rapides Parish Sheriff, Alexandria, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These financial statements are the responsibility of the Sheriff's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the Tax Collector Fund and are not intended to present fairly the financial position and results of operations of the Rapides Parish Sheriff in conformity with generally accepted accounting principles.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Tax Collector Fund of the Rapides Parish Sheriff as of June 30, 1997, and the changes in assets and liabilities for the year then ended in conformity with generally accepted accounting principles.





PAUL, MOORE & HARRINGTON, LLP

The Honorable William Earl Hilton
Sheriff and ex officio Tax collector
Rapides Parish
Alexandria, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated August 19, 1997, on our consideration of the internal control over financial reporting of the Tax Collector Fund of the Rapides Parish Sheriff and on our tests of its compliance with certain provisions of laws and regulations.

Paul, Moore & Harrington, LLP
Certified Public Accountants

August 19, 1997

RAPIDES PARISH SHERIFF
MONROE, LOUISIANA
BALANCE SHEET
DEB COLLECTOR FUND - FIDUCIARY FUND TYPE
JUNE 30, 1997

SECTION 6

<u>ASSETS</u>	
Cash	\$2,888,310
<u>TOTAL ASSETS</u>	\$2,888,310
<u>LIABILITIES</u>	
Due to taxing bodies and others	\$2,881,810
Due to Rapides Parish Sheriff - General Fund	6,500
<u>TOTAL LIABILITIES</u>	\$2,888,310

The accompanying notes are an integral part of the financial statements.

THE COLLECTOR FUND
RAPIDES PARISH SHERIFF
ALEXANDRIA, LOUISIANA

JUNE 30, 1997

COVER TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Tax Collector Fund of Rapides Parish Sheriff have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Fund's accounting policies are described below.

Reporting entity

The financial statements contained herein present only the Tax Collector Fund and are not intended to present fairly the financial position and results of operations of the Rapides Parish Sheriff in conformity with generally accepted accounting principles.

The Rapides Parish Sheriff is the Chief Executive Officer of the law enforcement district and the ex officio tax collector of the Parish as provided by Article V, Section 27 of the Louisiana Constitution of 1974. The Sheriff serves a four year term. He administers the parish jail system and exercises duties required by district courts.

As the Ex Officio Tax Collector of the parish, the Sheriff is responsible for the collection and distribution of all children taxes, state revenue sharing funds, and apartment's license.

Fund accounting

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

Fiduciary Fund Type - The Tax Collector Fund of the Rapides Parish Sheriff is an Agency Fund used to account for assets it holds in a trust capacity on an agent for other taxing bodies in the Parish. The Agency Fund is essential to ensure proper legal liabilities; and does not involve measurement of results of operations.

TAX COLLECTOR FUND
RAPIDES PARISH RECEIPT
MONROE, LOUISIANA

JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

Basis of accounting

The accounts of the Tax Collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unapplied balances due various taxing bodies and others. The accompanying financial statements have been prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting for an agency fund, receivables are recognized when measurable to accrual, i.e., when they become both measurable and available. "Measurable" means the amount of the transactions can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Liabilities are recorded when incurred. The receivables susceptible to accrual in ad valorem tax collections. No ad valorem taxes were receivable at June 30, 1987.

Estimates

The preparation of financial statements on a modified accrual basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

3. CASH

Cash is deposited in interest bearing checking accounts at several different financial institutions within Rapides Parish. The following is a summary of the carrying and bank balances of cash.

CARRYING AMOUNT	BANK BALANCE
\$2,843,323	\$2,843,323

**TAX COLLECTOR FUND
RAPIDS PARISH SHERIFF
ALEXANDRIA, LOUISIANA**

JUNE 30, 1977

NOTES TO FINANCIAL STATEMENTS

A summary of collateralization of the bank balances is presented below:

Insured or collateralized with securities held by the Fund or its agent in the Fund's name	\$ 348,000
Uncollateralized (in accordance with GARS 3 - see below)	1,828,300
	\$2,676,300

The amount shown above as uncollateralized is in accordance with generally accepted accounting principles is secured by securities held by the pledging financial institution or by its trust department as agent, but not in the Fund's name. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities plus the federal deposit insurance must at all time equal the amount of deposit with the fiscal agent. Even though the deposits are considered uncollateralized under GARS, Louisiana Revised Statutes impose a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Fund that the fiscal agent has failed to pay deposited funds upon demand.

3. INTEREST EARNINGS

The interest earned in the Tax Collector Fund is from interest bearing checking accounts, delinquent taxes, and taxes paid under protest. The Tax Collector Fund has no certificates of deposit or any other type of securities. The interest on checking accounts, other than interest on those taxes still held under protest, is allocated to the governmental taxing bodies based upon their original assessments.

4. CHANGES IN NET TO BANKING BODIES AND OTHERS

A summary of changes in cash collected for banking bodies and others follows:

BALANCE, BEGINNING OF YEAR (UNRECORDED)	\$ 1,443,700
Additions (Collections):	
ad Valorem taxes	28,000,100
Police pass taxes	363,500
angling, hunting, and trapping licenses	408,700
Interest on:	
Interest bearing checking accounts	122,700
Delinquent taxes	52,000
Tax certificates	14,000
Share Revenue Sharing (See Note 5)	1,643,500
Auto Dealers' tax tax abat pass	181,400
Tax notices, refunds, etc.	43,300
Other	0
Total additions (collections)	\$2,238,900
Total	\$4,682,600

**TAX COLLECTOR 1988
RAPIDES PARISH SHERIFF
ALEXANDRIA, LOUISIANA**

JUNE 30, 1989

DEBITS TO FINANCIAL STATEMENTS

Reductions (distributions):

Rapides Parish:	
Police Jury	1,500,000
School Board	22,513,000
Gravity Drainage District No. 1	141,000
Ward Two Recreation District	181,000
Library	1,800,000
Waterworks District No. 11-A	33,000
Clerk of Court	5,000
Sheriff	8,813,000
Jessamine	701,000
Airport Authority	878,000
Fire District No. 12	48,000
State of Louisiana:	
Forestry Commission	38,000
Tax Commission	13,000
Office of Wildlife and Fisheries	281,000
Red River, Atchafalaya, and Bayou	
Wood Levee District	840,000
Parish Funds	1,173,000
Refunds - Other	104,000
total Reductions (Distributions)	<u>52,278,000</u>

BALANCE, END OF YEAR (UNSETTLED) \$ 2,861,000

3. STATE REVENUE SHARING

The state of Louisiana Revenue Sharing Funds provided by Act No. 39 of 1988 were distributed as follows:

Rapides Parish:	
Police Jury	\$ 241,000
School Board	204,000
Gravity Drainage District No. 1	8,000
Ward Two Recreation District	12,000
Library	173,000
Waterworks District No. 11-A	26,000
Sheriff	500,000
Jessamine	87,000
Fire District No. 12	1,000
Red River, Atchafalaya, and Bayou	
Wood Levee District	64,000
Parish Funds	74,000
total	<u>\$2,847,000</u>

TAX COLLECTOR FUND
RAPIDES PARISH SHERIFF
ALEXANDRIA, LOUISIANA

JUNE 18, 1987

NOTES TO FINANCIAL STATEMENTS

1. UNRECEIVED BALANCES

The specified balances at June 18, 1987, include the following:

Taxes received under protest, plus interest earned to date on these taxes	\$1,828,178
Automobile-dealers' ad valorem tax for 1987 received monthly	181,446
Deposits on angling, hunting, and trapping licenses	48,400
Interest earned and other	<u>28,200</u>
	\$2,186,224

Taxes held under protest are maintained in a separate bank account pending resolution of the protested taxes. The automobile-dealers' tax is prepaid and will be distributed along with the other 1987 ad valorem taxes once they have been assessed and collected. Amounts received for game licenses will be remitted to the Louisiana Wildlife and Fisheries Department after coupon books have been returned to the Rapides Parish Sheriff. Interest earned is accumulated and distributed periodically.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN ASSESS OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



WAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable William Earl Milton
Sheriff and ex officio Tax Collector
Rapides Parish
Alexandria, Louisiana

We have audited the financial statements of the Tax Collector Fund of the Rapides Parish Sheriff, Alexandria, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated August 19, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Rapides Parish Sheriff Tax Collector Fund's statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish Sheriff Tax Collector Fund's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be internal weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited will





PAUL MOORE & HERRINGTON, LLP

The Honorable William Earl Hilton
SHERIFF and EX OFFICIO TAX COLLECTOR
Rapides Parish
Alexandria, Louisiana

cover and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Rapides Parish Sheriff's management, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Paul Moore & Herrington, LLP
Certified Public Accountants

August 18, 2007