

GENERAL PURPOSE FINANCIAL STATEMENTS

The general purpose financial statements include all funds and account groups of Grand Parish Sheriff and are designed to provide an overview of the financial position and results of operations for the entity as a whole. Additional information in the form of combining, individual fund, and account group financial statements is included elsewhere in this report to the extent such presentation expands on the financial information presented in the general purpose financial statements.

GRANT HIGGS BUDGET
HEALTH, CONSUMER
CONTROL BOARD (HEP)
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1997

EXHIBIT A

	BUDGETARY FUND TYPE			FINANCIAL FUND TYPE		ACCOUNT GROUP		TOTAL COMBINED TOTAL
	GENERAL FUND	DEBT FUND	CAPITAL FUND	GENERAL FUND	DEBT FUND	TRUST FUND	NON-FUND BALANCE	
ASSETS								
Cash	128,492	11,289		149,781				149,781
Investments	2,405							2,405
Accounts and other	2,415	4,524						6,939
Fees, charges, and commissions	25,568	3,315						28,883
Due from other funds						897,134		897,134
Other assets								897,134
LIABILITIES								
Accounts payable to other entities								119,482
NET ASSETS AND OTHER DEBITS	158,870	19,128	912,422	119,781	912,422	897,134	912,422	912,422
LIABILITIES, FUND, AND OTHER DEBITS								
Accounts payable	14,315	4,282						18,597
Prepaid subscriptions	26,384							26,384
Prepaid grants program	19,381							19,381
Due to other funds	3,995	16,817						20,812
Due to other entities and objects								8,892
Contingencies or liabilities								48,295
Total Liabilities	63,675	21,099	912,422	912,422	912,422	897,134	912,422	912,422
NET FUND AND OTHER DEBITS	95,195	(1,971)	912,422	28,359	912,422	897,134	912,422	912,422
Investment in general fund assets								119,482
Fund balance								219,472
Reserve for debt service								219,472
Nonfund-balanced								1,300,000
Total Equity and Other Credits								1,300,000
TOTAL LIABILITIES, FUND, AND OTHER DEBITS	95,195	(1,971)	912,422	28,359	912,422	897,134	912,422	912,422
NET FUND AND OTHER DEBITS	95,195	(1,971)	912,422	28,359	912,422	897,134	912,422	912,422

The accompanying notes are an integral part of the financial statements.

CHASE NATURAL ENERGY
 OIL & GAS, INCLUDING
 COMBINED INTERESTS IN OPERATING, EXPLORATION,
 AND DEVELOPMENT ACTIVITIES, ACCORDING
 TO THE FOLLOWING CATEGORIES:
 YEAR ENDED 2008 2007 2006

	GENERAL	SPECIAL PROJECTS	DETAILED REVENUE DEBIT	ESTATE REVENUE DEBIT
REVENUE				
OPERATING				
Oil and natural gas sales	61,720,818	6	61,726,824	61,726,824
Intercompany	18,410	34,479	18,444	18,444
Other revenues	17,128	92,388	109,516	109,516
Other revenues, including	1,128	1,013	2,141	2,141
Other	17,000	91,375	107,375	107,375
Total revenues	87,367	127,276	171,250	171,250
Exploration				
Production	1,073,580	8,481	1,082,061	1,082,061
Operating expenses	(2,218,241)	(2,286)	(2,220,527)	(2,220,527)
Supplier and maintenance	1,144,339	7,195	1,151,534	1,151,534
2008-2009	18,242	73	18,315	18,315
Production and supplies	48,233	1,613	49,846	49,846
Other operating expenses	14,512	14,783	29,295	29,295
Capital spending	(1,067,503)	(2,201)	(1,069,704)	(1,069,704)
Other revenue				
Total expenditures	(1,067,503)	(2,201)	(1,069,704)	(1,069,704)
Other (benefit) or expense				
Other (benefit)	288,874	(1,616)	287,258	287,258
Other (expense)	(1,069,583)	1,616	(1,067,967)	(1,067,967)
Other financing expense (net)				
Operating transfers to (from)				
Other (benefit) or expense and other				
Financing expense other (benefit) and				
Other financing (net)				
Total income, earnings or loss	185,449	6,160	191,609	191,609
Other income, earnings or loss				
Other (benefit) or expense	(12,245)	43,681	31,436	31,436
Other	1,023,088	918,181	1,941,269	1,941,269
Total income, earnings or loss	1,910,292	1,367,922	3,884,314	3,884,314

The accompanying notes are an integral part of the financial statements.

SMART MARCH BUDGET
CHILD, CONTINUING
SCHOOL STATEMENT OF EXPENSES, STATEMENTS,
AND BUDGET IS FOR BUDGETING
ALL ACCOUNTING FROM 1/1/75
YOUR BUDGET FOR 1/1/75

EXHIBIT C

EXPENSE	BUDGET	ACTUAL	DIFFERENCE	PERCENT	PERCENT	PERCENT	PERCENT
RENT - all volume and miles	11,151,919	0	0	0	0	0	0
TAXES - all volume and miles	189,888	0	0	0	0	0	0
DEPRECIATION	182,428	0	0	0	0	0	0
POST, CHARGE, and combination	4,473	0	0	0	0	0	0
COLLEGE	21,428	0	0	0	0	0	0
GRANT	1,161,148	0	0	0	0	0	0
Total, Revenue	1,566,814	0	0	0	0	0	0
EXPENSES							
FOCUS:							
Professional services and benefits	1,125,182	1,027,807	97,375	8.65%	1,027,807	90.56%	65.02%
Contract services	26,981	807	26,174	9.70%	807	0.72%	0.51%
Supplies and materials	78,422	0	78,422	100.00%	0	0.00%	0.00%
RESEARCH	75,722	899	74,823	100.00%	899	1.19%	0.57%
INSTRUMENTS and supplies	25,573	0	25,573	100.00%	0	0.00%	0.00%
INSTRUMENTS and supplies	25,573	0	25,573	100.00%	0	0.00%	0.00%
Other operating expenses	21,884	2,882	19,002	86.88%	2,882	13.12%	1.82%
GRANT	0	0	0	0	0	0	0
GRANT	0	0	0	0	0	0	0
Total, Expenses	1,552,661	1,031,518	521,143	33.53%	1,031,518	65.97%	42.32%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	344,153	1,332	342,821	99.30%	1,332	0.38%	0.24%
OTHER REVENUES (GRANTS, FEES)							
Operating transfers in (out)	0	0	0	0	0	0	0
OTHER FINANCING (GRANTS, FEES)							
EXCESS OVER OTHER FINANCING (GRANTS, FEES)	344,153	1,332	342,821	99.30%	1,332	0.38%	0.24%
NET INCOME, INCLUDING OTHER							
NET INCOME, INCLUDING OTHER	344,153	1,332	342,821	99.30%	1,332	0.38%	0.24%

The accompanying notes are an integral part of the financial statements.

GREAT BARBER BROTHERS
 LOCAL SOCIETY
 COMBINED STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUALS
 PERIOD ENDING JUNE 30, 1991

PAGE 2

	BUDGET, 1991	ACTUAL, 1991	DIFFERENCE	BUDGET, 1990	ACTUAL, 1990	DIFFERENCE	BUDGET, 1989	ACTUAL, 1989	DIFFERENCE
REVENUES									
DUES - 50 members and wife	2000.00	1970.00	30.00	1975.00	1970.00	5.00	1975.00	1970.00	5.00
Contributions	111.00	111.00	—	111.00	111.00	—	111.00	111.00	—
Permit Charge, the Commodore	200.00	200.00	—	200.00	200.00	—	200.00	200.00	—
Donated	146.00	146.00	—	146.00	146.00	—	146.00	146.00	—
Other	7.00	7.00	—	7.00	7.00	—	7.00	7.00	—
Total	2564.00	2534.00	30.00	2538.00	2534.00	4.00	2538.00	2534.00	4.00
EXPENSES									
Printing	142.00	142.00	—	142.00	142.00	—	142.00	142.00	—
Postage	15.00	15.00	—	15.00	15.00	—	15.00	15.00	—
Telephone	15.00	15.00	—	15.00	15.00	—	15.00	15.00	—
Supplies and Printing	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Insurance	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Repairs and Supplies	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Travel	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Office Operating Expenses	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Capital Cost	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Club services	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Other Expenses	10.00	10.00	—	10.00	10.00	—	10.00	10.00	—
Total	317.00	317.00	—	317.00	317.00	—	317.00	317.00	—
RESERVE (DEFICIT) OF REVENUES OVER EXPENSES	2247.00	2217.00	30.00	2221.00	2217.00	4.00	2221.00	2217.00	4.00
OTHER FUNDING SOURCE CREDIT									
Operating Leverage 2,000	—	—	—	—	—	—	—	—	—
General Fund	25.00	25.00	—	25.00	25.00	—	25.00	25.00	—
Special Service Fund	—	—	—	—	—	—	—	—	—
Club Service Fund	—	—	—	—	—	—	—	—	—
Total Other Funding Source/Credit	25.00	25.00	—	25.00	25.00	—	25.00	25.00	—
SUM OF REVENUES AND OTHER FUNDING SOURCES OVER EXPENSES AND OTHER FUNDING CREDIT	2272.00	2242.00	30.00	2246.00	2242.00	4.00	2246.00	2242.00	4.00
FUND BALANCE, BEGINNING OF YEAR	—	—	—	—	—	—	—	—	—
FUND BALANCE, END OF YEAR	2272.00	2242.00	30.00	2246.00	2242.00	4.00	2246.00	2242.00	4.00

The accompanying notes are an integral part of the financial statements.

CLASS CLASSIC MOBILITY
GOALS, ACTIVITIES
PROGRAMS, SERVICES, INITIATIVES,
AND FUNDING TO DATE THROUGH FISCAL YEAR 2004
AND FISCAL YEAR 2005 THROUGH FISCAL YEAR 2006
FOR FISCAL YEAR END 06/30/06

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	REVENUE		EXPENSES		NET REVENUE	
	REVENUE	EXPENSES	REVENUE	EXPENSES	REVENUE	EXPENSES
REVENUE						
State - 40 vehicles and sales	10,177,146	11,181,118	0	0	10,177,146	0
2003/2004/2005	217,415	285,188	0	0	217,415	0
FAIR, CATERING, and coordination	149,118	142,428	0	0	149,118	0
2003/2004	0	0	0	0	0	0
2005/2006	149,118	142,428	0	0	149,118	0
TOTAL REVENUE	10,543,679	11,608,734	0	0	10,543,679	0
EXPENSES						
Contract:						
National services and benefits	989,248	1,068,288	0	0	989,248	0
Operational services	38,119	102,181	0	0	38,119	0
Specialty food maintenance	10,119	18,761	0	0	10,119	0
Printing and supplies	75,119	18,119	0	0	75,119	0
Travel and lodging	10,119	15,119	0	0	10,119	0
Other operating expenses	40,119	15,119	0	0	40,119	0
Capital outlay	11,119	11,119	0	0	11,119	0
Other services	2,119	2,119	0	0	2,119	0
TOTAL EXPENSES	1,277,056	1,452,612	0	0	1,277,056	0
NET REVENUE OVER EXPENSES	9,266,623	10,156,122	0	0	9,266,623	0
OTHER FUNDING SOURCES (NET)						
Operating subsidiary (100%)	0	0	0	0	0	0
Special event	0	0	0	0	0	0
Special member funds	0	0	0	0	0	0
State service fund	0	0	0	0	0	0
TOTAL OTHER FUNDING SOURCES (NET)	0	0	0	0	0	0
STATE OF MICHIGAN AND OTHER FINANCIAL SERVICES TO MEMBERSHIP FOR OTHER FINANCIAL YEARS						
FOR RESEARCH, SERVICE BY YEAR	0	141,119	0	0	0	0
TOTAL RESEARCH, SERVICE BY YEAR	0	141,119	0	0	0	0
NET REVENUE, SERVICE, AND OTHER FINANCIAL SERVICES TO MEMBERSHIP FOR OTHER FINANCIAL YEARS	9,266,623	10,297,241	0	0	9,266,623	0
STATE RESEARCH, SERVICE, AND OTHER FINANCIAL SERVICES TO MEMBERSHIP FOR OTHER FINANCIAL YEARS	0	141,119	0	0	0	0

The accompanying notes are an integral part of the financial statements.

GRANT PARISH SHERIFF
COLFAX, LOUISIANA

MOVES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1998

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 22 of the Louisiana Constitution of 1901, the Sheriff serves a four year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the courts, serving subpoenas, et cetera.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of Grant Parish. The Sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for the collection and distribution of ad valorem taxes, state revenue sharing funds, sportsman's licenses, and fines, costs, and bond forfeitures imposed by the district court.

The financial statements of the Grant Parish Sheriff have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Grant Parish Sheriff's accounting policies are described below.

A. REPORTING ENTITY

In evaluating how to define the Grant Parish Sheriff, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. Generally, component units are legally separate organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under "legally separate organizations" are the capacity for the organization to have its own name; the right of the organization to sue and be sued in its own name without recourse to the primary government; and the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" include appointment of a voting majority of the organization's governing body; ability for the primary government to impose its will on the organization; whether the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the primary government; and fiscal dependence of the organization. Based upon the

GRAND PARISH SHERIFF
OFFICE, LOUISIANA

NOTICE TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1998

application of these criteria, there are no component units of the Grand Parish Sheriff.

For financial reporting purposes, the Sheriff includes all funds, account groups, and activities that are controlled by the Sheriff as an independently elected official. As such, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. This report only includes funds which are controlled by or dependent upon the Grand Parish Sheriff.

I. FUND ACCOUNTING

The Grand Parish Sheriff uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types."

GOVERNMENTAL FUNDS

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition of general fixed assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

GENERAL FUND

The General Fund, as provided by Louisiana Revised Statute 33:1477, is the principal fund of the Sheriff's office and is used to account for the operations of the Sheriff's office. The Sheriff's primary source of revenues is an ad valorem tax levied by the law enforcement district, and a sales tax effective January 1, 1995. Other sources of revenues include commissions on state revenue sharing, state supplemental pay for deputies, contract work for private and public entities, civil and

**GRANT PARISH SHERIFF
COLFAX, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1987 AND 1988**

criminal fees, and fees for court attendance and maintenance of prisoners. General operating expenditures are paid from this fund.

SPECIAL REVENUE FUNDS

E-911 FUND

The E-911 Fund is used to account for revenue collected and expenditures made in the operation of the Grant Parish emergency "911" system.

DRUG FORCE FUND

This fund is used to account for operations of a multi-jurisdictional task force for drug enforcement within the boundaries of Grant Parish.

DEBT SERVICE FUND

This fund is used to accumulate and account for resources for and payment of principal and interest of the Certificates of Indebtedness, Series 1985, as they mature.

CAPITAL PROJECTS FUND

This fund is used to account for the proceeds of the Certificates of Indebtedness, Series 1985, and the related expenditures of such funds for acquisition of general fixed assets.

FINANCIAL FUNDS

Auxiliary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government.

AGENCY FUNDS

These funds are comprised of the Sheriff's Civil Fund, the Tax Collector Fund, and the Bonds and Fines Fund. They consist of monies deposited for civil suits, taxes, appearance bonds and fees. Disbursements from the various funds are made to the appropriate agencies, litigants, and others as prescribed by statute.

GRANT FINAID BUDGET
COLLEGE, MISSISSIPPI

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1987 AND 1986

ACCOUNT GROUPS

GENERAL FIXED ASSETS

Fixed assets used in governmental fund operations are accounted for in the General Fixed Asset Account Group. All additions and retirements of fixed assets are recorded in this account group.

GENERAL LONG-TERM DEBT

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group.

The two account groups are net funds. They are concerned with the measurement of financial position and do not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds (General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund) are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Sheriff considers all various taxes and sales taxes as available if they are collected within 60 days after the fiscal year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are all various taxes, sales taxes, interest revenue, charges, commissions, and fees for service.

The Sheriff reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the entity before

GRANT FANTIE SHERIFF
COLFAR, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1993 AND 1994

It has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the entity has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

D. BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General and Special Revenue Funds.

The budgets were prepared on a modified accrual basis of accounting and were adopted as required by Louisiana Revised Statutes 99:1901-1914. The budgeted amounts, as presented, reflect any amendments made during the presented years. All annual appropriations lapse at fiscal year end. Budgets are adopted on a functional basis. The overall level of control is on a fund basis.

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Sheriff prepares a proposed budget no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted prior to the commencement of the fiscal year for which the budget is being adopted.

E. CASH

Cash includes amounts in demand deposits.

Under state law, the Sheriff may deposit funds in demand deposits (interest bearing or non-interest bearing), money market accounts, or time deposits with state banks organized under Louisiana law or national banks having their principal offices in Louisiana.

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GRANT PARISH SHERIFF

Colfax, Louisiana

June 30, 1997 and 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or receiver, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/23/98



PAYNE, MOORE & HERRINGTON, LLP
Certified Public Accountants
Alexandria, Louisiana

GRANT PARISH SHERIFF
 COULAC, LOUISIANA
 JUNE 30, 1997 and 1996

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PRYDE, BROWN & HARRINGTON, LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable L.E. Hatrassy
Grant Parish Sheriff
Colfax, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements of the Grant Parish Sheriff, Colfax, Louisiana, as of June 30, 1997, and for each of the two years in the period ended June 30, 1997, as listed in the table of contents. These financial statements are the responsibility of the Grant Parish Sheriff's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Grant Parish Sheriff, Colfax, Louisiana, as of June 30, 1997, and the results of its operations for each of the two years in the period ended June 30, 1997, in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to

Grant Parish LA Sheriff's Office LA Grant Parish LA
Colfax, Louisiana LA Colfax, Louisiana LA Colfax, Louisiana LA
Grant Parish LA Grant Parish LA Grant Parish LA



103 WEST 10TH • PO BOX 1070 • MONROE, LA 70131-1070

PH: (225) 401-0021 • FAX: (225) 401-7000



PAYNE, MOORE & HERRINGTON, LLP

The Honorable L.S. Hatakey
Grant Parish Sheriff
Cottax, Louisiana

In the first paragraph present fairly, in all material respects, the financial position of the individual funds and account groups of the Grant Parish Sheriff as of June 30, 1997, and the results of its operations of such funds for each of the two years in the period ended June 30, 1997, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 25, 1997, on our consideration of the Grant Parish Sheriff's internal control over financial reporting and our tests of its compliance with certain provisions of laws and regulations.

Payne, Moore & Herrington, LLP
Certified Public Accountants

November 25, 1997

GRANT PARISH SHERIFF
BOSSIERE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

G. INVENTORIES

Purchases of various operating supplies are recorded as expenditures at the time purchased. Inventory, if any, is not material to the financial statements.

H. FIXED ASSETS

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and constructions are reflected as expenditures in the governmental funds, and the related assets are reported in the General Fixed Assets Account Group. Fixed assets are valued at historical cost. No depreciation has been provided on general fixed assets.

General fixed assets provided by the Grant Parish Police Jury are not recorded on the financial statements of the Grant Parish Sheriff.

I. COMPENSATED ABSENCE

Leave from assigned duties for vacation, illness, and for personal reasons is awarded to all permanent, full time employees. The leave policy does not provide for accumulation of such leave and does it provide for payments in lieu of such leave.

J. LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group.

K. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are

GRANT PARISH SHERIFF
COLFAX, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996

normally recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

Nonrecurring or nonroutine personnel transfers of equity, if any, are reported as residual equity transfers. All other interfund transactions are reported as operating transfers.

L. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property located within the parish as of January 1 of each year. Taxes are levied normally in November and actually billed to the taxpayer during the same month. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed. As the tax collector of the parish, the Sheriff bills and collects his own property taxes using the assessed values determined by the tax assessor of Grant Parish.

For the years ended June 30, 1997 and 1996, taxes of \$7.98 million were levied on property with assessed values totaling \$29,688,398 and \$29,888,387, respectively. All taxes are accounted for as General Fund revenues.

M. SUPPLEMENTAL WAGES

Certain employees receive supplemental wages from the State of Louisiana. These supplemental wages are recognized as intergovernmental revenue and personnel services and benefits.

N. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

O. MISSTATED DATA - TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Note in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a communication. Intended eliminations have not been made in the aggregation of this data.

**CLAYTON PARISH SHERIFF
COLFAX, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996**

2. CASH

Cash is categorized in the following categories:

- (1) Insured or registered for which the securities are held by the Sheriff or its agent in the Sheriff's name,
- (2) Uninsured and unregistered for which the securities are held by the agent in the Sheriff's name, or
- (3) Uninsured and unregistered for which the securities are held by the agent, but not in the Sheriff's name. In accordance with GASB 3 this category includes deposits that are collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in the Sheriff's name, although balances are collateralized meet the requirements of state law. All of the amounts shown in category 3 is collateralized by securities held by the pledging financial institution's agent, but not in the Sheriff's name.

	CATEGORY <u>1</u>	CATEGORY <u>2</u>	CATEGORY <u>3</u>	TOTAL BANK BALANCES	BOOK BALANCES
Cash:					
petty cash	\$	\$	\$	\$	\$ 425
Demand Deposits	200,880	—	876,416	1,077,296	988,080
Total Cash	\$200,880	\$—	\$876,416	\$1,077,296	\$988,505

3. MONY FROM/TO OTHER FUNDS

Amounts due from and to other Funds at June 30, 1997, consist of the following:

	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS
General Fund	876,508	\$ 3,940
Special Revenue Funds		
E-911 Fund	3,940	
Tax Police Fund		26,837
Agency Funds		
Sheriff's Civil Fund		315
Tax Collector Fund		2,924
Bonds and Fines Fund		3,785
	<u>\$876,508</u>	<u>\$34,691</u>

**GRANT PARISH SHERIFF
COLFAX, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996**

4. GENERAL FIXED ASSETS

The following is a summary of changes in the General Fixed Assets Account Group during the two years in the period ended June 30, 1997:

	DEPRECIABLE	EXCESSIVE	EXCESSIVE	TOTAL
Balance, July 1, 1995	\$48,748	\$461,289	\$184,473	\$794,510
Additions		40,320	15,816	40,137
Deductions		(21,280)		(21,280)
Balance, June 30, 1996	48,748	480,329	200,289	729,366
Additions	2,583	38,746	18,846	100,175
Deductions			(18,846)	(18,846)
Balance, June 30, 1997	\$48,331	\$529,075	\$180,489	\$757,895

5. GENERAL LONG-TERM DEBT

General long-term debt outstanding at June 30, 1997, consisted solely of an outstanding balance of Certificates of Indebtedness, Series 1995, in the amount of \$126,480. The indebtedness is dated March 16, 1995, matures serially, and bears interest at the rate of 8.75, payable semi-annually. The certificates of indebtedness were issued for the purpose of acquiring vehicles and other law enforcement equipment and to pay the costs incurred in connection with the issuance. The Certificates are secured and payable solely from the pledge and dedication of the excess of annual revenues, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding. The following is a summary of changes in general long-term debt during the two years in the period ended June 30, 1997.

Balance, July 1, 1995	\$ 500,000
Additions	-0-
Deductions	(373,520)
Balance, June 30, 1996	126,480
Additions	-0-
Deductions	(126,480)
Balance, June 30, 1997	\$ 126,480

The outstanding certificates of indebtedness were paid in full on September 2, 1997.

6. DEDICATION OF PROCEEDS - SALES AND USE TAX

Proceeds from the use tax parcel (1%) sales tax effective January 1, 1994, granted by a majority of the voters cast in favor of the proposition during a special election held during 1994, is dedicated to pay salaries and related benefits to employees of the Grant Parish Sheriff, and to purchase, lease, operate

**GRANT PARISH SHERIFF
OFFICE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996**

and maintain vehicles, furniture, fixtures, and equipment utilized by the Grant Parish Sheriff's Office in carrying out its public duties. The sales tax will exist for a period of five (5) years and encompasses Grant Parish.

7. CHANGES IN AGENCY FUND BALANCES

The following is a summary of changes in Agency Fund balances due to taxing bodies and others for each of the two years in the period ended June 30, 1997:

	SIX COLLECTOR FUND	SHERIFF'S FUND	ROADS AND FIRMS FUND	TOTAL
Balance, July 1, 1995	\$ 25,148	\$ 18,345	\$ 58,444	\$ 101,937
Additions	3,383,148	873,561	428,011	4,684,720
Reductions	(3,332,488)	(800,812)	(438,638)	(4,571,938)
Balance, June 30, 1996	34,808	18,094	47,817	100,719
Additions	3,714,408	322,789	380,383	4,417,580
Reductions	(3,383,943)	(331,345)	(338,443)	(4,053,731)
Balance, June 30, 1997	\$ 35,273	\$ 7,538	\$ 29,757	\$ 72,568

8. PENSION PLAN

Substantially all employees of the Grant Parish Sheriff are members of the Sheriff's Pension and Relief Fund ("System"), a contributory, multiple-employer, public employee retirement system (PERS), controlled and administered by a separate board of trustees.

All sheriffs and full time deputies who meet the statutory criteria as to age and physical condition at the time of original employment are required to participate in the System. Effective July 1, 1990, non-commissioned sheriff's office employees may be members of the Fund. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percent of their average final salary for each year of credited service. The percentage factor to be used for each year of service is 2.5 percent for each year if total service is at least 12 but less than 15 years, 3.75 percent for each year if total service is at least 15 but less than 20 years, and 5 percent for each year if total service is at least 20 years. The annual overall rate is increased by .25 percent for service rendered on or after January 1, 1988. After reductions for optional payment from (i.e. joint and survivor benefits), this benefit may not exceed 50 percent of the final average salary. Final-average salary is the employee's highest average salary over 36 consecutive or joined months that produces the highest average. Employees who terminate with at least 12 years of service and who do not withdraw their employee contributions may retire at or after 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between the ages of 50 and 55 with reduced benefits equal to the actuarial equivalent of the

**GRANT PARISH SHERIFF
COLFRA, LOUISIANA**

**NOTE TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996**

benefit to which they would otherwise be entitled at age 55. The System also provides death, disability and survivor benefits. Benefits are established by state statute.

In lieu of terminating employment and accepting a service retirement allowance, any member who has twelve or more years of service and is at least age forty-five, or who has thirty or more years service and is at least age fifty-three, may elect to participate in the Deferred Retirement Option Plan (DROOP) for up to three years and defer the receipt of benefits.

Contributions to the System include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and one-tenth of one percent of the net direct premiums received in the state by casualty insurers doing business in the state. State statute requires covered employees to contribute 8.7 percent of their salaries to the System and requires an employer contribution equal to 4 percent of each covered employee's salary.

The Sheriff's Pension and Relief Fund issues a publicly available financial report that includes financial statements and required supplementary information

for the System. That report may be obtained by writing to "Sheriff's Pension and Relief Fund, P.O. Box 2163, Monroe, LA. 70118-2163".

The Sheriff made the following required contributions to the pension plan:

DATE ENDED	
06/30/97	528,000
06/30/96	48,000
06/30/95	33,264

9. EXPENSE OF THE SHERIFF PAID BY OTHERS

The Grant Parish Police Jury, as governing authority of the Parish, is required to provide certain facilities, services, and supplies necessary for the Sheriff to carry out the responsibilities of the office. Consequently, expenditures for these costs, such as office space, parish jail, certain equipment and supplies, and related expenses necessary for the use, operation, and maintenance of these facilities, are not included in the financial statements of the Sheriff.

10. RISK MANAGEMENT

The Sheriff department is exposed to various risks of loss related to fire, theft or damage and destruction of assets, errors and omissions, injuries to

GRAND PARISH SHERIFF
COLFEE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997 AND 1996

employees, and natural disasters. The Sheriff participates in a statewide public-
entity risk pool as outlined below. Settled claims did not exceed coverage for any
of the past two years.

	LIMITS OF COVERAGE
Public-Entity Risk Pool	
Auto Liability	
Bodily Injury	\$200,000,000
Property Damage	\$50,000
Medical Payments	2,000
Uninsured motorists	20,000,000
Excess automotive liability	\$50,000
Law enforcement officers' liability	1,000,000

The Sheriff pays an annual premium to the public risk entity pool. The pool
is self-maintaining through member premiums. The Sheriff reports all of its risk
management activities and covers all other losses and expenses of risk management
through the General Fund.

The office of the Grand Parish Sheriff is presently faced as defendant in
several ongoing legal matters. Legal counsel has reported that investigation and
discovery in these matters are not complete; therefore, no opinion can be given as
to the probable outcome of the suits. In the opinion of the Sheriff, any adverse
judgments that may be awarded plus cost of defense is adequately covered by
insurance.

ii. SUPPLEMENTAL PAY

Certain employees meeting statutory qualifications receive supplemental
pay directly from the State of Louisiana. Supplemental pay in the amount of
\$21,742 and \$27,586 was paid for the years ending June 30, 1996 and 1997,
respectively.

COMMISSION, INDIVIDUAL FUNDS, AND ACCOUNT
ORDER FINANCIAL STATEMENTS

SPECIAL REVENUE FUNDS

GRANT PARISH SHERIFF
COLFAX, LOUISIANA
SPECIAL REVENUE FUND
COMBINED BALANCE SHEET
JUNE 30, 1977

EXHIBIT P-1

	6-30-77	YTD FISCAL	1977
ASSETS	1977	1977	1977
Cash	\$37,943	\$ 3,464	\$41,407
Receivables			
Intergovernmental		13,189	13,189
Charges for services	4,526		4,526
Due from General Fund	3,940	-----	3,940
TOTAL ASSETS	\$46,409	\$16,653	\$63,062
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Accounts payable	\$ 200	\$	\$ 200
Due to General Fund	-----	15,871	15,871
Total Liabilities	200	15,871	16,071
FUND EQUITY			
Fund Balance - unreserved-undesignated	\$4,208	\$ 782	\$5,000
TOTAL LIABILITIES AND FUND EQUITY	\$4,408	\$16,653	\$21,071

The accompanying notes are an integral part of the financial statements.

GRANT FUNDING ACTIVITY
 FEDERAL AGENCIES
 SPECIAL SERVICES FUND
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 YEARS ENDED JUNE 30, 1997 AND 1994

EXHIBIT 2-3

	1997		1996		1995		1994	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
REVENUES								
Interagency/contract	\$ 31,288		\$ 18,618		\$ 18,618		\$ 31,288	
Fees, charges, and non-fund	72		22		22		72	
Invoices	87,104		14,853		69,138		50,069	
TOTAL REVENUES								
	\$ 118,464		\$ 33,513		\$ 87,778		\$ 81,429	
EXPENDITURES								
Current								
Professional services and benefits	\$ 61,279		\$ 6,691		\$ 6,691		\$ 61,279	
Operating supplies								
Supplies and materials								
Other operating expenses	1,798		5,090		7,420		479	
Capital outlay	6,111		4,658		18,126		2,482	
Total Expenditures	\$ 69,188		\$ 16,439		\$ 32,237		\$ 66,241	
NETS RECEIPTS (or DEFICIT)								
(OR) EXPENDITURES	\$ 49,276		\$ 17,074		\$ 55,541		\$ 15,188	
OTHER FINANCED REVENUE								
Special transfers in								
General Fund			\$ 3,188		\$ 3,188		\$ 3,188	
NETS RECEIPTS AND OTHER FINANCED REVENUE OVER EXPENDITURES	\$ 49,276		\$ 13,886		\$ 58,729		\$ 18,376	
TWO MONTHS ENDING OF YEAR								
TWO MONTHS END OF YEAR	\$ 49,276		\$ 13,886		\$ 58,729		\$ 18,376	

The accompanying notes are an integral part of the financial statements.

QUEST BANCORP SECURITY
CONTROL AGREEMENT
 S-1: INITIAL FINANCE STATE
 STATEMENT OF REVENUE, EXPENDITURES, AND
 BALANCE IN TWO BALANCES - BOOKS AND ACTUAL
 YEARS ENDED JUNE 30, 1961 AND 1962

PAGE 2-3

	JUNE 30, 1961		JUNE 30, 1962			
	BOOKS	ACTUAL	EXPENSES PAYABLE CONTRACTUAL	BOOKS	ACTUAL	TOTAL ACTUAL
REVENUE						
Fee, charge, and commissions	297,394	313,588	513,845	331,589	341,000	478
Dividend	82	123	225	82	123	183
Interest	58,778	64,324	17,866	55,998	61,487	487
EXPENDITURES						
Interest	47,180	47,294	68	47,888	47,347	541
Operating expenses	4,288	5,398	(1,188)	886	827	(69)
Other operating expenses	22,232	22,582	2,878	24,332	24,483	(151)
Capital outlay	25,232	25,282	2,532	27,762	27,813	51
Total expenditures	99,332	100,556	4,956	100,072	100,470	392
BOOKS OF REVENUE OVER EXPENDITURES						
1961 BALANCE, BEGINNING OF YEAR	25,232	25,582	8,282	28,174	27,228	944
1962 BALANCE, END OF YEAR	128,232	128,232	2,122	130,312	130,523	211

The accompanying notes are an integral part of the financial statements.

GRAND FINANCIAL DEBITIT
COUNTY, LOUISIANA
THIS STATE SPECIAL SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YEARS ENDED 1958 AND 1957 AND 1956

EXHIBIT 1-4

	1958		1957		1956	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Intergovernmental	818,365	814,129	4,000	4,000	0	0
Miscellaneous		212		212		112
Total Revenues	818,365	814,341	4,000	4,212	0	112
EXPENDITURES						
Overhead	4,433	6,666	(5,259)			
Maintenance materials and supplies		15	15			
Material and supplies	4,112	4,828	312			(450)
Other operating expenses		4,418	(4,418)			
Capital outlay	3,204	3,400	(3,300)			(320)
Total Expenditures	11,749	18,917	(3,650)			(820)
EXCESS (DEFICIENCY) OF REVENUES	(3,384)	(10,576)	(46)		(411)	
OTHER FINANCING SOURCES (USES)						
Operating transfers in 1955						
General Fund	3,384	3,384	(3,384)		3,384	3,384
TOTAL OF REVENUES AND OTHER FINANCING	815,000	817,725	4,000	4,212	3,384	3,384
LESS: SALARIES, ACCRUIALS ET CETERA	0	0	0	0	0	0
NET BALANCE, END OF YEAR	815,000	817,725	4,000	4,212	3,384	3,384

The accompanying notes are an integral part of the financial statements.

ADJECT PAGES

GRANT PARKER SHERIFF
 COUNTY, LOUISIANA
 SHERIFF FUNDS
 COMBINED BALANCE SHEET
 JUNE 30, 1997

EXHIBIT 0-1

	TAX COLLECTOR FUNDS	SHERIFF'S CIVIL FUNDS	BOND AND FUND FUNDS	TOTAL
ASSETS				
Cash	\$21,750	\$7,700	\$22,812	\$52,262
Receivables Accounts and other	_____	_____	_____	_____
TOTAL ASSETS	\$22,250	\$7,700	\$22,812	\$52,762
LIABILITIES				
Due to taxing bodies and others	\$22,104	\$7,700	\$20,557	\$50,361
Due to other funds	_____	_____	2,255	2,255
TOTAL LIABILITIES	\$22,250	\$7,700	\$22,812	\$52,762

The accompanying notes are an integral part of the financial statements.

CHRYSLER FINANCIAL SERVICES
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
(Amounts in millions of dollars)

PERIOD ENDING 12/31/94

	ASSETS	LIABILITIES	NET ASSETS	NET LIABILITIES	NET EQUITY	NET ASSETS	NET LIABILITIES	NET EQUITY
ASSETS								
ASSETS TO BE SOLD								
Bank	104,494	81,719,475	81,679,081	104,202	81,719,475	81,679,081	104,202	81,719,475
Other receivables	11,412	3,445	3,445	11,412	3,445	3,445	11,412	3,445
TOTAL ASSETS	115,906	85,164,920	85,182,526	115,614	85,164,920	85,182,526	115,614	85,164,920
LIABILITIES								
LIABILITIES TO BE SOLD								
Due to banking institutions and others	18,180	3,250,160	3,201,979	18,180	3,250,160	3,201,979	18,180	3,250,160
Due to other banking institutions	15,112	1,141	1,141	15,112	1,141	1,141	15,112	1,141
TOTAL LIABILITIES	33,292	4,391,301	4,373,120	33,292	4,391,301	4,373,120	33,292	4,391,301
ASSETS TO BE HELD								
ASSETS TO BE HELD								
Bank	18,288	419,815	419,815	18,288	419,815	419,815	18,288	419,815
Other receivables	92	—	—	92	—	—	92	—
TOTAL ASSETS	18,380	419,815	419,815	18,380	419,815	419,815	18,380	419,815
LIABILITIES								
LIABILITIES TO BE HELD								
Due to banking institutions and others	26,315	419,815	419,815	26,315	419,815	419,815	26,315	419,815
TOTAL LIABILITIES	26,315	419,815	419,815	26,315	419,815	419,815	26,315	419,815
NET ASSETS								
NET ASSETS TO BE SOLD								
Bank	86,282	83,333	83,333	86,282	83,333	83,333	86,282	83,333
Other receivables	92	—	—	92	—	—	92	—
TOTAL ASSETS	86,374	83,333	83,333	86,374	83,333	83,333	86,374	83,333
LIABILITIES								
LIABILITIES TO BE HELD								
Due to banking institutions and others	18,648	419,815	419,815	18,648	419,815	419,815	18,648	419,815
Due to other banking institutions	3,882	3,312	3,312	3,882	3,312	3,312	3,882	3,312
TOTAL LIABILITIES	22,530	423,127	423,127	22,530	423,127	423,127	22,530	423,127

The accompanying notes are an integral part of the financial statements.

GENERAL VIDEO ASSETS ACCOUNT GROUP

STATE FINANCIAL REPORT
 CONTROL SYSTEMS
 STATEMENT OF SPECIAL FUND ASSETS
 AND CHANGES IN SPECIAL FUND ASSETS
 FISCAL YEAR END 31, 1971 AND 1970

EXHIBIT B-1

	1970 BALANCE	1970 ADDITIONS	1970 DEDUCTIONS	1970 BALANCE	1971 BALANCE	1971 ADDITIONS	1971 DEDUCTIONS	1971 BALANCE
VEHICLES	\$20,124	\$10,210	\$11,828	\$18,506	\$20,124	\$10,210	\$11,828	\$20,124
Building and air conditioning equipment	48,746	—	—	48,746	—	—	—	48,746
Office equipment	12,188	2,780	—	14,968	—	—	—	14,968
Computer equipment	48,216	5,888	—	54,104	—	—	—	54,104
Radio equipment	16,210	—	—	16,210	—	—	—	16,210
Portable radio equipment	2,446	—	—	2,446	—	—	—	2,446
Printing equipment	8,326	—	—	8,326	—	—	—	8,326
Steno equipment	7,426	—	—	7,426	—	—	—	7,426
Phone equipment	12,426	—	—	12,426	—	—	—	12,426
Receiv. equipment	27,222	—	—	27,222	—	—	—	27,222
R-111 equipment	21,188	—	—	21,188	—	—	—	21,188
Law accountancy equipment	—	4,426	—	4,426	—	—	—	4,426
Mail equipment	—	1,426	—	1,426	—	—	—	1,426
2070- SPECIAL FUND ASSETS	\$20,124	\$11,998	\$11,828	\$18,506	\$20,124	\$11,998	\$11,828	\$20,124
Treatment is special fund assets								
Required from general fund revenues	\$20,124	\$11,973	\$11,828	\$18,506	\$20,124	\$11,973	\$11,828	\$20,124
Required from special revenues	15,248	—	—	15,248	—	—	—	15,248
Applied from capital projects fund	—	—	—	—	—	—	—	—
2070- 2070-13 SPECIAL FUND ASSETS	\$20,124	\$11,973	\$11,828	\$18,506	\$20,124	\$11,973	\$11,828	\$20,124

The accompanying notes are an integral part of the financial statements.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN ASSET OF GENERAL PURPOSE, COMBINED,
INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



PAYNE, SWEENEY & FERRERROUS, LLP

GRANT FINANCIAL STATEMENTS

INVESTMENT MANAGER'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN ASSET OF GENERAL PURPOSE, COMBINED,
INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH INVESTMENT ADVISORY STANDARDS

The Honorable L.R. Mahoney
Sheriff and Ex Officio Tax Collector
Grant Parish
Gulien, Louisiana

We have audited the general purpose financial statements and the combined, individual fund, and account group financial statements of the Grant Parish Sheriff, Gulien, Louisiana, as of June 30, 1997, and for each of the two years in the period ended June 30, 1997, and have issued our report thereon dated November 20, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Grant Parish Sheriff's general purpose, combined, individual fund, and account group financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Grant Parish Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted one matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over





PAYNE, MOORE & HERRINGTON, LLP

The Honorable L.R. HALSEY
Grant Parish Sheriff
Catahoula, Louisiana

Financial reporting that, in our judgment, could adversely affect the Grant Parish Sheriff's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the following paragraph.


The Chief Civil Deputy has access to and control over all recording, processing, summarization, and reporting of financial data. Due to the limited number of employees within the accounting department, a segregation of duties and responsibilities which would provide additional controls may not be practical to implement.

MANAGEMENT'S RESPONSE:

Due to the limited number of employees, additional segregation of work is not practical at this time.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Grant Parish Sheriff, management, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.


Certified Public Accountants

November 25, 1997