

**CADDO PARISH SHERIFF**  
Shreveport, Louisiana

**Tax Collector Agency Fund**

**Statement of Collections, Distributions, and Unsettled Balances**

Year ended June 30, 1996 and 1995

	1996	1995
Unsettled balances at beginning of year	\$ <u>1,087,831</u>	<u>917,236</u>
<b>Additions:</b>		
Ad valorem taxes	\$3,320,534	\$1,660,180
State revenue sharing	5,190,036	5,178,675
Spending licenses	458,142	443,159
Interest income on demand deposits	173,968	154,482
Refunds and redepositions	655,738	634,370
Special Fire Tax	245,532	—
Miscellaneous costs	<u>19,619</u>	<u>72,159</u>
Total additions	<u>\$9,983,759</u>	<u>\$8,442,931</u>
<b>Reductions:</b>		
Louisiana Tax Commission	29,036	27,386
Louisiana Department of Treasury	290,526	290,559
Louisiana Department of Agriculture and Forestry	24,548	23,089
Louisiana Department of Wildlife and Fisheries	397,462	363,264
<b>Caddo Parish:</b>		
Commission	23,328,510	23,300,681
School Board	\$7,451,057	\$7,606,444
Sheriff	93,806,834	10,963,386
Assessor	1,856,031	1,834,346
Waterworks districts	28,177	27,109
Sewerage districts	186,187	180,843
Fire protection districts	2,853,692	2,785,643
Hospital district	181,448	182,186
Shreve Memorial Library	3,553,542	3,553,129
Red River Waterway Commission	2,893,218	1,994,936
Caddo Parish Port Commission	1,879,450	1,608,489
Poiana Parish	2,475,121	2,507,384
Refunds and redepositions	<u>1,152,830</u>	<u>734,337</u>
Total reductions	<u>\$37,737,899</u>	<u>\$37,575,578</u>
Unsettled balances at end of year	\$ <u>3,332,890</u>	<u>1,087,831</u>

See accompanying notes to financial statements.

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CALVIN PARSONS SHERIFF  
Shreveport, Louisiana

The Collector Agency Fund

Financial Statements

For 30, 1996 and 1995

(With Independent Auditors' Report Thereon)

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or receiver, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, when appropriate, at the office of the parish clerk of court.

Release Date: DEC 18 2006

CAJAC PARISH SHERIFF  
Marrero, Louisiana

Tax Collector Agency Fund

Financial Statements

June 30, 1996 and 1995

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CAJODO PARISH SHERIFF  
 Shreveport, Louisiana

Tax Collector Agency Fund

Notes to Financial Statements

	1996	1995
Sewerage districts	\$ 3,809	3,904
Fire protection districts	108,850	125,463
Shreve Memorial Library	223,886	228,509
Red River Waterway Commission	134,573	128,431
Pension funds	<u>280,823</u>	<u>280,511</u>
Total	\$ <u>5,130,236</u>	<u>5,120,833</u>

(4) **Protest Taxes**

Louisiana Revised Statute 47:1576 provides that taxpayers, at the time of payment of all taxes due, may give notice to the Tax Collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the Tax Collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the Tax Collector refunds the amount due, with interest at the rate of 2% per annum from the date the funds were received by the Tax Collector. At June 30, 1996 and 1995, the Tax Collector held \$284,221 and \$294,415 in protest taxes.

CALDOO PARISH SHERIFF  
 Greerport, Louisiana

Tax Collector Agency Fund

Statement of Assets and Liabilities Arising from Cash Transactions

June 30, 1996 and 1995

<u>Assets</u>	<u>1996</u>	<u>1995</u>
Cash	\$ <u>1,132,850</u>	<u>1,087,851</u>
<u>Liabilities</u>		
Due to taxing bodies and others	\$ <u>1,132,850</u>	<u>1,087,851</u>

See accompanying notes to financial statements.

CADDO PARISH SHERIFF  
Shreveport, Louisiana

Tax Collector Agency Fund

Notes to Financial Statements

June 30, 1996 and 1995

**(I) Summary of Significant Accounting Policies**

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Caddo Parish Sheriff ("Sheriff") is the ex-officio parish tax collector ("Tax Collector") and is responsible for collecting and distributing ad valorem property taxes, state stream sharing funds, and angling, hunting, and trapping licenses.

**(A) Reporting Entity**

Louisiana Revised Statute 24:513(D)(3)(b) requires that the accounts of each parish tax collector be audited annually. Accordingly, the accompanying financial statements reflect the financial activity of the Tax Collector relating only to the Sheriff's responsibility as an ex-officio parish tax collector. These financial statements do not present the financial position and results of operations of the Sheriff. Amounts included in these financial statements are also included in the Sheriff's annual financial statements. The financial records of the Sheriff are included in the Caddo Parish Commission's governing authority of the parish's Comprehensive Annual Financial Report in order to comply with generally accepted governmental accounting standards; however, the position of the Sheriff is a constitutional office and as such has power to set budgets, call tax elections, and appropriate funds with no oversight or review by the Commission. The Commission has an obligation to furnish the Sheriff office space and minimal financial support according to state statute.

**(B) Basis of Presentation**

The accounts of the Tax Collector are established to reflect the collections imposed by law, distributions pursuant to such law, and uncollected balances due various taxing bodies and others. The accompanying financial statements have been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid. As such, the accompanying financial statements do not reflect any accrued receivables or payables associated with tax collection activities.

**(C) Basis of Accounting**

Agency funds are custodial in nature (no net capital liabilities) and do not present results of operations or have a measurement focus.

(Continued)

**CADDO PARISH SHERIFF**  
Shreveport, Louisiana

Tax Collector Agency Fund

Notes to Financial Statements

**(D) Cash and Cash Equivalents**

State law authorizes the Tax Collector to deposit tax collections in interest-bearing accounts with a bank domiciled in the parish where the funds are collected. Furthermore, state statutes authorize the Tax Collector to invest in direct United States Treasury obligations; indebtedness issued or guaranteed by federal governmental agencies<sup>1</sup> (provided such obligations are backed by the full faith and credit of the U.S. government); indebtedness issued or guaranteed by federally sponsored U.S. government agencies; time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the state of Louisiana; or mutual or trust fund institutions which are registered with the Securities and Exchange Commission.

**(E) Reclassifications**

Certain amounts relating to 1995 have been reclassified to conform with the 1996 presentation.

**(4) Cash**

At June 30, 1996 and 1995, the carrying amount of the Tax Collector's deposits was \$3,332,950 and \$1,083,851, respectively. The bank balance was \$3,371,634 and \$1,145,173 for 1996 and 1995, respectively. The difference in the balances for each year is due to outstanding checks.

The entire balance of the Tax Collector's deposits were in interest-bearing accounts at year end. These deposits, representing uncollected tax collections, are secured through federal deposit insurance and the pledge of bank-owned securities held in custodial banks in the name of the Tax Collector.

**(4) State Revenue Sharing Funds**

The revenue sharing funds provided by Louisiana Act 945 of 1991 were distributed as follows:

	1996	1995
Caddo Parish		
Assessor	\$ 112,369	115,188
Commissioner	1,265,893	1,209,193
School Board	2,138,145	2,151,870
Sheriff	934,338	964,561
Waterworks districts	635	681

(Continued)

# **KPMG** Peat Marwick LLP

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## INDEPENDENT AUDITORS' REPORT

The Honorable Donald E. Hathaway  
Caddo Parish Sheriff and Ex-Officio  
Parish Tax Collector  
Shreveport, Louisiana

We have audited the accompanying financial statements of the Tax Collector Agency Fund of the Caddo Parish Sheriff as of and for the years ended June 30, 1996 and 1995, as listed in the foregoing table of contents. These financial statements are the responsibility of Caddo Parish Sheriff management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in note 1, the Caddo Parish Sheriff is the ex-officio parish tax collector for the various taxing bodies within Caddo Parish, and the accompanying financial statements present information only on the Caddo Parish Sheriff's activities as parish tax collector. Also, as described in note 1, the accompanying financial statements have been prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of the Tax Collector Agency Fund of the Caddo Parish Sheriff as of June 30, 1996 and 1995, and the collections, distributions, and uncollected balances of the Tax Collector Agency Fund of the Caddo Parish Sheriff for the years then ended, on the basis of accounting described in note 1.

In accordance with Government Auditing Standards, we have also issued a report dated August 23, 1996, on our consideration of the Caddo Parish Sheriff's internal control structure and a report dated August 23, 1996, on its compliance with laws and regulations.

*KPMG Peat Marwick LLP*

August 23, 1996