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EAST CARROLL PARISH TAX COLLECTOR
Lake Providence, Louisiana

Financial Statements And
Independent Auditor's Report
For The Year Ended April 30, 1986

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Aug 23 1986

EAST CARROLL PARISH TAX COLLECTION
Local Government, Louisiana

APRIL 18, 2018

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LITTLE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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TELEPHONE (504) 582-0127
TELETYPE (504) 582-0128INDEPENDENT AUDITOR'S REPORTEast Carroll Parish Tax Collector
Lake Providence, Louisiana

I have audited the accompanying financial statements of the East Carroll Parish Tax Collector, Lake Providence, Louisiana, for the year ended April 30, 1986, as listed in the table of contents. These financial statements are the responsibility of the East Carroll Parish Tax Collector, Lake Providence, Louisiana. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, and the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in Note 1, the East Carroll Parish Sheriff is the officiating tax collector for the various taxing bodies within East Carroll Parish, and the accompanying statement presents information only on his activities as parish tax collector. Further, the accompanying statement of assets, liabilities, and fund balances and the accompanying statement of collections, distributions, and unapplied balances have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the East Carroll Parish Tax Collector, Lake Providence, Louisiana, as of April 30, 1986, and the revenues it received and expenditures it paid for the year then ended, on the basis of accounting described in Note 1.

In accordance with Governmental Auditing Standards, I have also issued a report dated May 18, 1986, on my consideration of East Carroll Parish Tax Collector's internal control structure and a report dated May 26, 1986, on its compliance with laws and regulations.

New Orleans, Louisiana
May 26, 1986

FINANCIAL STATEMENTS

EAST CARROLL PARISH TAX COLLECTOR
LEON FURNISSON, LOUISIANA
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
ARISING FROM CASH TRANSACTIONS
APRIL 30, 1998

EXHIBIT A

ASSETS

ASSETS	
Cash	18,963
Due From State of Louisiana	<u>65,138</u>
TOTAL ASSETS	<u>\$ 84,101</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Due to other taxing entities	\$ 84,100
Fund BALANCE	<u> 1</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 84,101</u>

The accompanying notes are an integral part of this statement.

ERST CARROLL PARISH TAX COLLECTOR
Lake Providence, Louisiana
STATEMENT OF COLLECTIONS, DISTRIBUTIONS
AND UNSETTLED BALANCES
FOR THE YEAR ENDED APRIL 30, 1984

EXHIBIT B

Unsettled Balances at April 30, 1984 **\$ 310,599**

Collections

Ad Valorem Taxes	2,022,238
Prior Year Taxes	310
State Revenue Sharing	182,012
Angling, Hunting and Trapping Licenses	24,519
Parish Licenses	4,215
Interest on Delinquent Taxes	9,200
Costs, Notices, etc.	4,297
Refunds	<u>3,880</u>
Total Collections	<u>2,369,311</u>

Amount Available for Distribution **2,407,109**

Distributions

Department of Treasury	
State Agriculture and Forestry	8,368
Wildlife and Fisheries Commission	44,289
Louisiana Tax Commission	8,204
Fifth Louisiana Levee District	203,444
East Carroll Parish	
Assessor	129,648
Hospital Service District	171,214
Police Jury	893,710
School Board	240,593
Sheriff	480,401
Fork Commission	80,801
Parson Funds	62,887
Refunds	<u>11,200</u>
Total Distributions	<u>2,322,901</u>

UNSETTLED BALANCE AT APRIL 30, 1984 **\$ 84,208**

The accompanying notes are an integral part of this statement.

EARL CANNON, PARISH TAX COLLECTOR
Lake, Louisiana, Louisiana
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 1978

EXHIBIT C

NOTE 1 - Summary of Significant Accounting Policies

As provided by Article V, Section 27 of the Louisiana Constitution of 1874, the Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, angling, hunting and trapping licenses and fines, costs and bond forfeitures imposed by the district court.

Louisiana Revised Statute 28:112(B) amended requires that within the Louisiana Legislative Auditor or an Independent Certified Public Accountant examine the accounts of each tax collector annually. Accordingly, the accompanying statements reflect financial activity of the Sheriff related only to his responsibility as ex-officio tax collector. Amounts included in this report are also included in the Sheriff's annual general purpose financial statements.

Basis of Accounting

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unapplied balances due to various taxing bodies and others. The accompanying general purpose financial statements have been prepared on the modified cash basis of accounting, with collections recognized when received and distributions reflected when paid.

Cash

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the Tax Collector may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

EAST CARROLL PARISH TREASURY
Lake Providence, Louisiana
STATE TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 1996

EXHIBIT C
(continued)

Note 2 - Revenue Sharing

There were no excess revenue sharing funds. The revenue sharing funds from May 1, 1995 through April 30, 1996, provided by Act 2228 of 1995, were distributed as follows:

Louisiana Department of Treasury Parc Fifth Louisiana Senate District	\$ 8,488
EAST CARROLL PARISH:	
Assessment	12,738
Police Jury	77,360
School Board	23,468
Sheriff - Commission	41,819
Hospital Service District	16,574
Lake Providence Parc Commission	7,561
Pension Fund	6,821
	<u> </u>
TOTAL	\$ 225,513

Note 3 - Cash

The Tax Collector has cash (bank balances) totaling 128,562 as follows:

Demand Deposits	\$ 177
Interest-Bearing Demand Deposits	<u>128,385</u>
TOTAL	\$ 128,562

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal Deposit Insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the financial agent. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually acceptable to both parties. As April 30, 1996, the Tax Collector had \$42,171 in deposits (collected bank balances). These deposits are insured from risk by Federal Deposit Insurance.

**STATE OF LOUISIANA, TAX COLLECTOR
 LAKE PROVIDENCE, LOUISIANA
 STATE OF FINANCIAL STATEMENTS
 FOR THE YEAR ENDED APRIL 30, 1994**

**EXHIBIT C
 (continued)**

Note 4 - Taxes Paid Under Protest

The Monticello Six and Elevator Co., Inc. paid its 1993 taxes under protest this year on December 24, 1993, and filed suit on January 28, 1994, District No. 17,412. Pro-Bell Chemical paid its taxes under protest on January 9, 1994, and filed suit on January 26, 1994, District No. 19,394. Total taxes paid under protest was \$24,520.61.

The court ruled that \$4,158.73 was dismissed without prejudice. Monticello Six and Elevator Co., Inc. still had \$14,409.88 under protest as of April 30, 1994. The Pro-Bell Chemical Company had paid in protest as of April 30, 1994, \$2,957.99 of which no court hearing has been held. The total in protest amounted to \$18,568.98, which included \$129.89 of accrued interest as of April 30, 1994.

The Tax Collector has deposited the Monticello Six and Elevator Co., Inc., taxes into an interest-bearing account at 3.25% interest per annum until the suits are settled. A summary of the taxes is as follows:

Fifth Louisiana Levee District	\$	608
Police Jury:		
General Tax		624
Road Maintenance		1,079
Drainage Maintenance		1,079
Library		1,243
Health Fees		647
Courthouse Maintenance		413
Garbage Disposal		1,830
Fire Bonds		993
Fire Maintenance		434
Hospital Service District		1,403
School Board:		
Parish Schools		1,897
Parish Special School		1,897
Lake Providence Port Commission		840
Law Enforcement Districts:		
Regular Tax		1,687
Special Tax		2,246
Accrued General Fund		1,829
Total Taxes, Cost and Interest Paid Under Protest:	\$	38,377
Interest Earned Since April 30, 1994		310
TOTAL AT APRIL 30, 1994		\$ 38,687

COMPLIANCE REPORTING

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASSESSMENT OF GENERAL PURPOSE OR
BASIC FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

East Carroll Parish Tax Collector
Lake Providence, Louisiana

I have audited the financial statements of the East Carroll Parish Tax Collector, Lake Providence, Louisiana, as of and for the year ended April 30, 1996, and have issued my report thereon dated May 24, 1996.

I conducted my audit in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The East Carroll Parish Tax Collector, Lake Providence, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with the basis of accounting. Because of inherent limitations in any internal control structure, errors and irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of the policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the East Carroll Parish Tax Collector, Lake Providence, Louisiana, for the year ended April 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I raised no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the use of the East Carroll Parish Tax Collector, and the Legislative Auditor of the State of Louisiana, and should not be used for any other purpose. Because this report is a matter of public record and its distribution is not limited.

Little & Company

Monroe, Louisiana
May 16, 2004

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE OR BASIC
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

East Carroll Parish Tax Collector
Lake Providence, Louisiana

I have audited the financial statements of the East Carroll Parish Tax Collector, Lake Providence, Louisiana, as of and for the year ended April 30, 1976, and have issued my report thereon dated May 14, 1976.

I conducted my audit in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the East Carroll Parish Tax Collector, Lake Providence, Louisiana, is the responsibility of the East Carroll Parish Tax Collector's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the East Carroll Parish Tax Collector's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the use of the East Carroll Parish Tax Collector and the Legislative Auditor of the State of Louisiana, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Monroe, Louisiana
May 14, 1976

Little & Company