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LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Financial Report

Year Ended June 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date -- 5-25-1988

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Independent Auditor's Report

The Honorable Donald J. Stroman
Lafayette Parish Sheriff
Lafayette, Louisiana

We have audited the accompanying general purpose financial statements of the Lafayette Parish Sheriff, as of and for the year then ended June 30, 1997. These general purpose financial statements are the responsibility of the Lafayette Parish Sheriff. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes obtaining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Lafayette Parish Sheriff, as of June 30, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Lafayette Parish Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the respective general purpose financial statements taken as a whole.

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In accordance with Government Auditing Standards, we have also issued a report dated December 3, 1997 on our consideration of the Sheriff's compliance with laws and regulations and on its internal control over financial reporting.

The financial information for the preceding year which is included in comparative program was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements.

Kolder, Champagne, Slawn & Ralney, LLC
Certified Public Accountants

Lafayette, Louisiana
December 3, 1997

**GENERAL PURPOSE FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)**

LEWISTON WATER SUPPLY
 LEWISTON, MICHIGAN

Estimated Balance Sheet - All fund types and primary groups
 June 30, 1977

Account	Governmental Fund Types			Proprietary Fund Types			Assigned General Fund			Totals	
	General	Special Revenue	Special Assessments	Water	Sanitary	Other	Fixed Assets	Liabilities	Unassigned	Compendium	Total
Cash	1,000	-	-	-	-	-	-	-	-	-	1,000
Investment in securities	4,315,568	141,367	53,348	186,809	1,081,329	1,080,728	-	-	-	-	12,698,742
Accounts receivable	13,448	-	-	-	-	-	-	-	-	-	13,448
Inventory	26,187	-	-	-	-	-	-	-	-	-	26,187
Due from other governmental units	50,000	1,000	-	44,000	-	-	-	-	-	-	95,000
Other	1,400	-	-	-	-	-	-	-	-	-	1,400
Buildings, vehicles and equipment	-	-	-	-	-	-	8,647,240	-	-	-	8,647,240
Construction in progress	-	-	-	-	-	-	111,240	-	-	-	111,240
Prepaids	1,400	-	-	-	4,200	-	-	-	-	-	5,600
Accounts payable	-	-	-	-	-	-	-	-	33,800	-	33,800
Accrued liabilities (to other service fund for debt retirement)	-	-	-	-	-	-	-	-	4,500,000	-	4,500,000
Amount to be provided for retirement of general fund debt (100% bond)	-	-	-	-	-	-	-	-	-	4,500,000	4,500,000
Total assets and other debits	18,777,465	183,367	53,348	186,809	21,448,328	21,161,456	8,758,480	85,117,000	49,198,000	49,198,000	185,000,000
Total liabilities and other credits											185,000,000

Check book

UNIVERSITY OF CALIFORNIA
 Berkeley, California

Condensed Statement of Receipts, Expense Items, and Changes in Fund Balances -
 All Governmental Fund Types
 Year ended June 30, 1997

	General	Special Accounts	Sales Services	Capital Projects	Totals	
					Governmental Funds 1997	1996
Receipts:						
Ad valorem taxes	\$ 8,213,000	\$ -	\$ -	\$ -	\$ 8,213,000	\$ 7,947,897
Intergovernmental revenues -						
Federal grants	104,000	-	-	-	104,000	107,000
State revenues sharing (SWS)	771,270	-	-	-	827,010	773,070
State supplemental aid	1,007,000	-	-	-	1,007,000	903,000
State, city and partial grants	1,244,000	-	-	1,070	1,245,070	1,198,070
Fees, charges, and contributions						
for services -						
Civil and criminal fees	1,126,740	-	-	-	1,126,740	1,060,700
Court attendance	33,700	-	-	-	33,700	70,700
Transport for prisoners	60,070	-	-	-	60,070	18,000
Fooding and clothing prisoners	4,000,000	-	-	-	4,000,000	4,000,770
Sales of temporary goods	-	4,000	-	-	4,000	10,700
Vending machine income	-	9,000	-	-	9,000	10,000
Telephone consultation income	-	331,000	-	-	331,000	70,000
Interest income	407,000	-	1,000	20,000	428,000	400,000
Miscellaneous	70,000	-	-	-	70,000	10,000
Total receipts	17,060,000	104,000	1,000	20,000	17,185,000	17,259,367
Expenditures:						
Salaries -						
Public safety						
Personal services and related benefits	11,477,877	-	-	-	11,477,877	11,400,000
Operating services	1,220,410	77,000	-	-	1,297,410	1,277,000
Materials and supplies	800,000	-	-	-	800,000	107,000
Other charges	1,000,000	-	-	-	1,000,000	1,100,000
Other services -						
Principal retirement	-	-	200,000	-	200,000	200,000
Interest and fiscal charges	-	-	700,000	-	700,000	1,000,000
Capital outlay	-	1,000	-	100,000	101,000	100,000
Total expenditures	13,498,287	78,000	900,000	100,000	13,576,287	13,707,000
Excess (deficiency) of revenues and expenditures	3,561,713	26,000	100,000	20,000	3,607,713	3,552,367
Other financing sources (uses):						
Operating transfers in	100,000	-	100,000	100,000	300,000	100,000
Operating transfers out	(7,700,000)	(100,000)	-	-	(7,800,000)	(6,600,000)
Sale of assets	20,000	-	-	-	20,000	20,000
Total other financing sources (uses)	(7,580,000)	(100,000)	100,000	100,000	(7,480,000)	(6,480,000)
Excess (deficiency) of revenues and other sources and expenditures and other uses	54,713	26,000	200,000	200,000	500,713	100,000
Fund balances, beginning	3,000,000	20,000	10,000	100,000	3,130,000	3,000,000
Fund balances, ending	\$ 3,044,713	\$ 46,000	\$ 300,000	\$ 300,000	\$ 3,690,713	\$ 3,100,000

The accompanying notes are an integral part of this statement.

Lafayette Parish School
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget 2007 Period Actual - Governmental Fund Type - General Fund and Special Revenue Fund
Year Ended June 30, 2007

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance - Favorable/ Unfavorable	Budget	Actual	Variance - Favorable/ Unfavorable
Revenues						
all sources least	\$ 8,740,000	\$ 8,713,998	\$ 26,002	\$ -	\$ -	\$ -
Intergovernmental revenues -						
Federal grants	745,000	745,000	0	-	-	-
State revenue other than least	747,000	747,000	0	-	-	-
State supplemental pay	1,880,000	1,887,000	7,000	-	-	-
State, city and parish grants	1,250,000	1,254,500	4,500	-	-	-
Fees, charges, and rentals on for services -						
Civil and judicial fees	990,000	1,150,500	160,500	-	-	-
Court of appeals	25,000	25,000	0	-	-	-
Transporting prisoners	50,000	40,000	10,000	-	-	-
Routing and mailing prisoners	4,240,000	4,444,000	204,000	-	-	-
Salaries of auxiliary police	-	-	-	5,000	5,000	0
Insuring machine income	-	-	-	5,000	5,000	0
Telephone collection income	-	-	-	250,000	250,000	0
Interest income	440,000	440,000	0	5,000	5,000	0
Miscellaneous	280,000	280,000	0	-	-	-
total revenues	<u>12,388,000</u>	<u>12,882,500</u>	<u>494,500</u>	<u>260,000</u>	<u>260,000</u>	<u>0</u>
Expenditures						
Current -						
Public safety						
Personnel services and related benefits	10,748,000	10,471,000	277,000	-	-	-
operating services	1,865,000	1,793,000	72,000	100,000	77,000	23,000
materials and supplies	140,000	140,000	0	-	-	-
depreciation	1,000,000	1,140,000	140,000	-	-	-
Capital outlay	-	-	-	-	1,000	1,000
total expenditures	<u>13,753,000</u>	<u>13,544,000</u>	<u>209,000</u>	<u>100,000</u>	<u>81,000</u>	<u>19,000</u>
Excess (deficiency) of revenues over expenditures	<u>835,000</u>	<u>1,338,500</u>	<u>503,500</u>	<u>160,000</u>	<u>179,000</u>	<u>19,000</u>
Other financing sources (uses):						
operating transfers to	180,000	180,000	-	-	-	-
operating transfers from	(1,190,000)	(1,190,000)	-	(710,000)	(700,000)	10,000
sale of assets	80,000	80,000	0	-	-	-
total other financing sources (uses)	<u>(930,000)</u>	<u>(930,000)</u>	<u>0</u>	<u>(550,000)</u>	<u>(520,000)</u>	<u>30,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(100,000)</u>	<u>408,500</u>	<u>508,500</u>	<u>100,000</u>	<u>159,000</u>	<u>49,000</u>
Fund balances, beginning	<u>8,870,000</u>	<u>8,870,000</u>	<u>0</u>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Fund balances, ending	<u>\$ 8,640,000</u>	<u>\$ 9,278,500</u>	<u>\$ 638,500</u>	<u>\$ 70,000</u>	<u>\$ 229,000</u>	<u>\$ 159,000</u>

The accompanying notes are an integral part of these statements.

LAFAYETTE POWER ENERGY
Lafayette, Louisiana
Internal Service Fund
Group Self-Insurance Fund

Comparative Statement of Revenues, Expenses and Changes in Retained Earnings
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Contributions - employer	\$1,868,813	\$1,868,120
Contributions - employees	388,978	293,408
Other	<u>2,613</u>	<u>1,415</u>
Total operating revenues	<u>2,260,404</u>	<u>2,162,943</u>
Operating expenses:		
Administrative fees and insurance premiums	341,368	268,247
Loss fund payments	1,788,139	1,682,154
Other	<u>28,254</u>	<u>18,182</u>
Total operating expenses	<u>2,157,761</u>	<u>1,968,583</u>
Operating income	102,643	194,360
Nonoperating revenues:		
Interest earned	<u>32,888</u>	<u>34,398</u>
Net income	135,531	228,758
Retained earnings, beginning	<u>752,481</u>	<u>523,724</u>
Retained earnings, ending	\$1,171,494	\$ 752,481

The accompanying notes are an integral part of this statement.

LAFAYETTE BREWER SERVICE
 Lafayette, Louisiana
 Mutual Service Fund
 Group Self-Insurance Fund

Comparative Statement of Cash Flow
 Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Cash flow from operating activities:		
Operating Income	\$ 222,282	\$ 178,810
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in prepaid expenses	18,240	-
Increase (decrease) in claims payable	<u>24,882</u>	<u>28,828</u>
Total adjustments	<u>43,122</u>	<u>28,828</u>
Cash provided by operating activities	265,404	207,638
Cash flow from investing activities:		
Interest earned	<u>45,488</u>	<u>29,226</u>
Increase in cash and cash equivalents	310,892	336,864
Cash and cash equivalents, beginning of year	<u>280,508</u>	<u>548,642</u>
Cash and cash equivalents, end of year	<u>\$ 591,399</u>	<u>\$ 885,506</u>

The accompanying notes are an integral part of this statement.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Financial Statements

11) Summary of Significant Accounting Policies

As provided by Article V, Section 17 of the Louisiana Constitution of 1874, the Lafayette Parish Sheriff (Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and executes duties required by the parish court system, such as providing bailiffs, executing orders of the court, serving subpoenas, et cetera.

As the chief law enforcement officer of the parish, the Sheriff is responsible for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, public occupational licenses, state revenue sharing funds, apartment's licenses, and fines, costs, and local forfeitures imposed by the district court.

The accounting and reporting policies of the Lafayette Parish Sheriff conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the industry audit guide, "Audits of State and Local Governmental Units."

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish

LAKEVIEW PARISH SHERIFF
Bajouette, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

government, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish Sheriff.

3. Fund Accounting

The accounts of the Sheriff are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in those individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Funds -

General Fund

The General Fund, as provided by Louisiana Revised Statute 23:1421, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include state revenue sharing, state supplemental pay for deputies, civil and criminal fees, and fees for court attendance and maintenance of prisoners. General operating expenditures are paid from this fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources other than expendable trusts or major capital projects that are legally restricted to expenditures for specific purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

LAFAYETTE PARISH GOVERNMENT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for, and the payment of costs related to, the acquisition, construction or renovation of major capital facilities.

Fiduciary Funds -

Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, deferred compensation programs, inmate meals, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, plan participants, inmates, deputies, et cetera, in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities provided to other departments or agencies primarily within the Lafayette Parish Sheriff are accounted for in internal service funds.

7. General Fixed Assets and Long-Term Obligations

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the General Fund. General fixed assets provided by the parish council are not recorded within the general fixed assets account group. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the General Fund.

LAFFORTE PARISH SHERIFF
Bossierite, Louisiana

Notes to Financial Statements (Continued)

The two account groups are net funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

B. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied. The accompanying general purpose financial statements have been prepared on the modified accrual basis of accounting, except for the Agency Funds which are prepared on the cash basis of accounting, which approximates the modified accrual basis of accounting. The General Fund and the special revenue funds use the following practices in recording revenues and expenditures:

Revenues

All valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

LAFAYETTE PARISH SHERIFF
Baldwin, Louisiana

NOTE TO FINANCIAL STATEMENTS (Continued)

Other Financing Sources

General fixed assets acquired through capital lease agreements are recognized as other financing sources and capital outlay expenditures at the time of acquisition. Transfers between funds that are not expected to be repaid are accounted for as other financing sources issued when the transfer is authorized by the Sheriff. Also, proceeds from long-term loans and the sale of fixed assets are recognized as other financing sources when received.

K. Budget and Budgetary Accounting

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The chief administrative deputy prepares a proposed budget and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Sheriff. Such amendments were not material in relation to the original appropriations.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Financial Statements (Continued)

F. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

G. Statement of Cash Flows

For purposes of the statement of cash flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

H. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

I. Inventory

Inventory of the Sheriff's General Fund consists of food purchased by the Sheriff and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All purchased inventory items are valued at the lower of costs (first-in, first-out) or market and commodities are assigned values based on information provided by the United States Department of Agriculture and Forestry.

J. Vacation and Sick Leave

Full-time employees of the Sheriff's office earn from 28 to 32 hours of annual compensated leave per month depending on total years of service. Annual compensated leave shall be granted in lieu of vacation, sick leave, and family time. Part-time employees hired prior to December 31, 1993, earn 2 hours of annual compensated leave per month. Part-time employees hired subsequent to December 31, 1993, do not earn annual compensated leave. Prior to July 1, 1998, employees were allowed to carry forward a maximum of 480 hours of annual compensated leave beyond the end of the calendar year. Effective July 1, 1998, accumulated annual leave must be converted to sick leave and family time in order to be carried forward subsequent to the annual year end. However,

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Financial Statements (Continued)

employees shall not be paid for accrued but unused sick leave and family time upon leaving the employ of the Sheriff's office. At June 30, 1997, the Sheriff has accrued vested leave benefits as required to be reported in accordance with GMM statement No. 34, "Accounting for Compensated Absences".

K. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Sheriff as an extension of fiscal budgetary integration in the funds.

L. Post-Retirement Health Care and Life Insurance Benefits

The Sheriff has no established policy regarding the payment or cost of providing continuing health care and life insurance benefits for the retired employees. Should an officer become disabled in the line of duty, the Sheriff will waive one-half of the cost of the officer's health insurance. In June 18, 1997, four officers are receiving waivers due to disability incurred in the line of duty.

M. Capitalization of Interest Income

It is the policy of the Lafayette Parish Sheriff to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets.

N. Fund Balances

1. Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

2. Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

LAFALETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Financial Statements (Continued)

D. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Sheriff's financial position and results of operations. However, comparative U.S. presentation of prior year totals by fund type data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

E. Total Columns in Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made on the aggregation of this data.

(3) Cash and Interest-Bearing Deposits

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1987, the Sheriff has cash and interest-bearing deposits (book balances) amounting \$13,187,641 as follows:

Demand deposits and cash on hand	\$ 80,270
Money market accounts	5,088,763
Time deposits	<u>8,088,608</u>
Total	\$13,187,641

These deposits are placed at call, which approximates market. Under state law, these deposits, on the resulting book balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

NOTES TO Financial Statements (Continued)

fiat) agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1987, are secured as follows:

Bank balances	\$53,587,402
Federal deposit insurance	\$ 226,007
Pledged securities Category 1	22,835,259
Total	226,583,402
Amount of Federal insurance and pledged securities over bank balances	\$22,835,259

Pledged securities in Category 1 include uninsured or underinsured investments for which the securities are held by the bank, or by its trust department or agent, but not in the Sheriff's name. Even though the pledged securities are considered uncollateralized (Category 1 Louisiana Revised Statute 33:1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

(9) Due From Other Governmental Entities

A summary of due from other governmental entities of \$1,018,729 at June 30, 1987 follows:

	General Fund	Capital Projects Fund	Total
Ad valorem taxes	\$ 82,778	\$ -	\$82,778
Intergovernmental revenues -			
Federal grants	86,888	-	86,888
VIDEO poker commissions	11,862	-	11,862
State, city and parish grants	270,364	44,888	315,252
Fees, charges and commissions for services -			
Civil and criminal fee	66,256	-	66,256
Court attendance	2,498	-	2,498
Transporting prisoners	4,812	-	4,812
Feeding and housing prisoners -			
Parish government	42,414	-	42,414
State government	224,579	-	224,579
Federal government	419,876	-	419,876
Miscellaneous	2,889	-	2,889
	\$982,773	\$44,888	\$1,018,729

LAFAYETTE PARISH GOVERNMENT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

14) Interfund Receivables - Receivables

	Interfund Receivables	Interfund Payables
General Fund	\$428,876	\$ -
Transit Maintenance Fund	1,818	160,400
Capital Projects Fund	-	242,388
Agency Funds:		
Prison Maintenance Fund	-	1,958
Barr Fund	-	88,143
Sheriff's Fund	-----	-----
	\$430,694	\$492,889
	\$428,876	\$428,718
	\$1,818	\$64,171

15) Ad Valorem Taxes

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the parish government in June and are actually billed to the taxpayers by the Sheriff in October or November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's compensation and pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 1997, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 12.48 mills on property with assessed valuations totaling \$493,328,571.

Total law enforcement taxes levied during 1997 were \$6,128,383. Total ad valorem taxes receivable recorded in the General Fund as June 30, 1997 amount to \$22,718.

LAFAYETTE PARISH Sheriff
Lafayette, Louisiana

Notes to Financial Statements (Continued)

16) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Vehicles and Equipment	Buildings	Construction in Progress	Total Fixed Assets
Balance, June 30, 1996	\$1,828,887	\$1,848,028	\$ 224,208	\$4,901,123
Additions	831,184	178,488	82,580	1,092,252
Deletions	(138,425)	-	(284,865)	(523,290)
Balance, June 30, 1997	\$1,721,646	\$2,026,496	\$ 181,923	\$4,929,065

17) Retirement Commitments

All employees are members of one of the following retirement systems:

- Federal Social Security System
- Louisiana Sheriff's Pension and Relief Fund

Particular information relative to each plan follows:

A. Federal Social Security System

All employees who are not eligible to participate in the Louisiana Sheriff's Pension and Relief Fund are members of the Federal Social Security System. The Sheriff and his employees contribute a percentage of each employee's compensation to the System (7.65% contributed by the Sheriff; 7.45% by the employee). The Sheriff's contribution during the year ended June 30, 1997, amounted to \$113,838.

B. Louisiana Sheriff's Pension and Relief Fund

Plan Description:

The Lafayette Parish Sheriff contributes to the Sheriff's Pension and Relief Fund (Retirement System), a cost-sharing

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Financial Statements (Continued)

multiple employer defined benefit pension plan administered by the Sheriff's Pension and Relief Fund, a public corporation created in accordance with the provisions of Louisiana Revised Statute 14:2879 to provide retirement, disability and survivor benefits to sheriff and deputy sheriff members throughout the state of Louisiana. The Sheriff's Pension and Relief Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Sheriff's Pension and Relief Fund, P.O. Box 2183, Natchez, Louisiana 71360-0183.

Funding Policy-

Plan members are required to contribute 7.5% of their annual covered salary and the Lafayette Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 4.9% of annual covered payroll. The contribution requirements of plan members and the Lafayette Parish Sheriff are established and may be amended by the Sheriff's Pension and Relief Fund. The Lafayette Parish Sheriff's contributions to the Retirement System for the years ended June 30, 1997, 1998, and 1999 were \$128,289, \$550,081 and \$187,321, respectively.

990 Deferred Compensation Plan

The Sheriff offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 401 which is reported as an agency fund in the Sheriff's financial statements. The plan, available to all Sheriff employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or proof of hardship.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are until paid or made available to the employee or other beneficiary solely the property and rights of the Sheriff (without being restricted to the provisions of benefits under the plan) subject only to the claims of the Sheriff's general creditors. Participants' rights under the plan are equal to those of general creditors of the Sheriff in an event equal to the fair market value of the deferred account for each participant.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Financial Statements (Continued)

191 Changes in Agency Fund Balances

A summary of changes in agency fund balances due to taxing bodies and others and due to prisoners follows:

	Sheriff's Fund	Tax Collector Fund	Deferred Compensatory Fund
Balance, June 30, 1996	\$ 28,889	\$ 1,551,793	\$1,858,713
Additions	2,943,487	43,238,483	268,444
Reductions	<u>2,938,838</u>	<u>43,208,128</u>	<u>48,817</u>
Balance, June 30, 1997	\$ 27,438	\$ 43,238,483	\$1,867,710
	*****	*****	*****

	Deputy Fund	Bond Fund	Prison Trust Fund
Balance, June 30, 1996	\$14,158	\$ 143,448	\$ 98,007
Additions	34,893	2,238,421	648,816
Reductions	<u>29,248</u>	<u>2,217,323</u>	<u>218,250</u>
Balance, June 30, 1997	\$19,603	\$ 164,546	\$ 78,573
	*****	*****	*****

192 Changes in Central Long-Term Obligations

The following is a summary of the long-term obligations transactions of the Lafayette Parish Sheriff for the year ended June 30, 1997.

	Certification of Individuals	Compensated Attendance	Total
Long-term obligations payable at June 30, 1996	\$1,700,000	\$128,000	\$1,828,000
Additions	-	28,000	28,000
Deductions	<u>280,000</u>	<u>-</u>	<u>280,000</u>
Long-term obligations payable June 30, 1997	\$1,420,000	\$156,000	\$1,576,000
	*****	*****	*****

LAFAYETTE PARIS BONDST
SALEPCTE. LOUISIANA

Notes to Financial Statements (Continued)

Bonds payable at June 30, 1997 is comprised of the following individual issues:

\$1,880,000 Certificates of Indebtedness dated March 1, 1991, due in annual installments of \$200,000 to \$200,000 through March 1, 2001; interest at 8.00 to 8.2 percent, secured by an irrevocable pledge and assignment of funds derived from a pariwise special tax of 19.48 mills	\$1,425,000 _____
--	----------------------

The annual requirements to service all bonds outstanding as of June 30, 1997, including interest payments of \$280,400, are as follows:

Year Ending June 30,	Certificates of Indebtedness
1998	\$ 380,440
1999	380,440
2000	400,313
2001	_____
Total	\$1,500,493 _____

11.3 Taxes Paid Under Protest

The amended Balance due to taxing bodies and others in the agency funds at June 30, 1997, include \$280,428 of taxes paid under protest plus interest accrued to date on the investments of these funds. These funds would pending resolution of the protest and are accounted for in the Tax Collector Agency Fund (see note 8).

11.4 Litigation and Claims

At June 30, 1997, the Sheriff was a defendant in lawsuits principally arising from the normal course of operations. The Sheriff's legal counsel has reviewed the Sheriff's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the Sheriff and to arrive at an estimate, if any, of the amount or range of potential loss to the Sheriff. As a result of the review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," or "remote," as defined by the Governmental Accounting Standards Board. The amount of claims and lawsuits which have been classified as "reasonably possible" individually range from \$2,500 to \$400,000.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

110 Expenditures of the Sheriff's Office Paid by the Parish Government

The Sheriff's administrative office and jail is located in buildings owned by the Lafayette Parish Government. The cost of maintenance and operating these buildings, as required by statute, is paid by the Lafayette Parish Government. These expenditures are not included in the accompanying financial statements.

111 Risk Management - Group Self-Insurance, Hospitalization

During fiscal year ending June 30, 1993, the Sheriff established a Group Self-Insurance Fund (an Internal Service Fund) to assume the full financial uninsured risk of loss for commercial group health insurance. The plan year ends on March 31 of each calendar year and is being administered by Employee Benefit Services, Inc. The Fund provided coverage for specific claims for up to a maximum of \$100,000 for each employee or employee dependent and aggregate claims up to a maximum of \$1,700,000 and \$1,150,000 for the plan years ended March 31, 1991 and 1992, respectively. The Sheriff purchased commercial insurance for claims in excess of coverage provided by the Fund.

Payments made by the General Fund to the Group Self-Insurance Fund are based on amounts needed to pay prior and current year claims. The claim liability of \$282,148 reported on the fund at June 30, 1993 is based on the requirements of Governmental Accounting Standards Board Statement No. 18, that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the loss can be reasonably estimated. Changes in the Fund's claim liability amount in fiscal years 1992 and 1991 were:

<u>Year Ended</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current-Year</u>		<u>Balance at Fiscal Year End</u>
		<u>Claims and Changes in Reserves</u>	<u>Claims Payments</u>	
June 30, 1993	\$282,148	1,262,021	1,261,028	283,141
June 30, 1992	\$27,049	1,035,135	1,244,024	269,146

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

NOTES TO FINANCIAL STATEMENTS (Continued)

(14) Joint Ventures

The Sheriff is a participant with the City of Lafayette, the University of Southeastern Louisiana and the District Attorney of the Fifth Judicial District in a joint venture to perform investigations and analytical studies of controlled substances and when necessary under lawful rules, take into custody all persons accused of committing criminal violations with the emphasis on controlled substances. The Lafayette Water Marketing Agency (Agency) was formed under a joint powers agreement entered into by the four government units listed above on November 17, 1988. The Agency is governed by an eight member board composed of three appointees from the Sheriff, three appointees from the City of Lafayette and two appointees from the University of Southeastern Louisiana and the Fifth Judicial District Attorney, respectively. The Sheriff and the City of Lafayette have agreed to appropriate \$20,000 and \$20,000 respectively, on an annual basis to supplement the Agency's operating revenues. The Sheriff does not hold an equity interest in the Agency as June 30, 1997. For the fiscal year ended December 31, 1996, the Agency reported an excess of revenues over expenditures in its General Fund of \$1,768 and an ending fund balance of \$121,888. Complete financial statements for the Agency can be obtained from the Lafayette Parish Sheriff's Department at 126 West Main Street, Lafayette, Louisiana.

SUPPLEMENTAL INFORMATION

STIPULES OF INDIVIDUAL FUNDS AND ACCOUNT ORDERS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

LAFFAYETTE PARISH SCHOOL
 LaFayette, Louisiana
 SCHOOL FUND

COMPARATIVE BALANCE SHEET
 June 30, 1987 AND 1988

	<u>1987</u>	<u>1988</u>
ASSETS		
Current assets:		
Cash	\$ 2,983	\$ 2,504
Interest-bearing deposits	8,318,880	7,794,413
Receivables -		
Accrued interest	46,845	6,280
Due from other governmental units	893,773	2,329,880
Other	3,388	5,000
Due from other funds	624,478	79,881
Inventory	<u>2,822</u>	<u>8,880</u>
Total assets	\$9,782,289	\$9,623,288
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 156,871	\$ 97,429
Due to other governmental units	-	28,084
Other accrued liabilities	<u>81,783</u>	<u>77,079</u>
Total liabilities	<u>238,654</u>	<u>202,592</u>
Fund balance:		
Reserved for inventory	1,883	6,845
Unreserved, undesignated	<u>9,543,632</u>	<u>9,413,851</u>
Total fund equity	<u>9,545,515</u>	<u>9,420,696</u>
Total liabilities and fund equity	\$9,784,169	\$9,623,288
	*****	*****

ASSETS LIABILITIES DEFICIT
Waterbury Institution
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget Years 1944 and 1945
Year Ended June 30, 1945
with Comparative Actual Amounts for Year Ended June 30, 1944

	1944		1945 - Estimated	1945 Actual
	Actual	Actual		
Revenues:				
All sources total	\$ 8,144,000	\$ 8,311,976	\$ 78,786	\$ 2,767,481
Inter-governmental revenues -				
Federal grants	144,000	144,488	14,000	140,000
State (Federal sharing bill)	197,000	197,219	75	175,000
State (supplemental pay)	5,000,000	5,000,000	3,000	300,000
State, city and parish grants	1,204,000	1,204,198	21,200	1,204,141
Fees charges and contributions for services -				
Court and criminal fees	100,000	1,150,100	140,700	1,000,000
Court attendance	25,000	25,100	000	25,000
Transportation patron's	50,000	50,000	000	50,000
Feeding and keeping prisoners	4,248,000	4,248,100	100,000	4,400,000
Interest income	100,000	100,000	000	000,000
Miscellaneous	100,000	100,000	100,000	100,000
Total revenues	5,767,000	5,767,408	250,700	5,767,000
Expenditures:				
Current -				
Public safety				
Personal services and related benefits	12,758,000	12,811,976	124,071	12,700,000
Operating services	1,000,000	1,000,000	000	1,000,000
Materials and supplies	400,000	400,000	000	400,000
Other charges	1,000,000	1,000,000	000	1,000,000
Total expenditures	15,158,000	15,611,976	124,071	15,500,000
Excess of revenues over expenditures	669,000	1,755,432	526,030	1,767,000
Non-flowering sources funds				
Operating transfers in	100,000	100,000	-	-
Operating transfers out	(1,100,000)	(1,100,000)	-	(100,000)
Sale of assets	20,000	20,000	(200)	20,000
Total other flowering uses	(880,000)	(980,000)	(200)	(100,000)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(211,000)	775,432	326,030	767,000
Fund balances, beginning	(8,000,000)	(8,000,000)	-	(8,000,000)
Fund balances, ending	\$ 8,144,000	\$ 8,377,908	\$ 326,030	\$ 8,870,000

Lafayette Parish School
Levy Board, Louisiana
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended June 30, 1992
Data Comparative Actual Amounts for Year Ended June 30, 1991

	1992		Variance - Favorable - (Unfavorable)	1991 Actual
	Budget	Actual		
Current:				
Public safety -				
Personnel services and related benefits:				
Police safety	\$ 71,000	\$ 71,000	\$ -	\$ 65,000
Police salaries	5,797,000	5,624,296	172,704	5,295,000
Police and payroll taxes	642,400	600,430	41,970	478,447
Police's expense allowance	7,600	7,600	-	6,500
Magical teacher insurance	1,800,000	1,800,411	(411)	1,800,000
Total personnel services and related benefits	<u>8,318,000</u>	<u>8,504,737</u>	<u>(186,737)</u>	<u>8,156,947</u>
Operating services:				
Auto insurance	200,000	175,000	25,000	170,000
Other liability insurance	570,000	560,200	9,800	471,000
Gasoline	40,000	38,000	2,000	31,000
Telephone and utilities	600,000	588,700	11,300	542,000
Fuel and oil	320,000	285,000	35,000	190,000
Computer maintenance	25,000	25,000	-	24,000
Maintenance and repairs	367,500	394,400	(26,900)	280,000
Legal fees and professional fees	65,000	66,000	(1,000)	181,000
Office expense	90,000	80,000	10,000	80,000
Tax returns	20,000	20,000	-	19,000
Total operating services	<u>3,227,500</u>	<u>3,231,300</u>	<u>(3,800)</u>	<u>3,200,000</u>
Materials and supplies:				
Books	110,000	111,000	(1,000)	100,000
Office supplies	25,000	22,700	2,300	20,000
Total equipment and supplies	547,000	511,400	35,600	450,000
Public law fees	10,000	10,000	-	14,000
Library supplies	10,000	9,000	1,000	10,000
Total materials and supplies	<u>587,000</u>	<u>562,100</u>	<u>24,900</u>	<u>584,000</u>
Other charges:				
Printer, printing and maintenance	5,000,000	500,000	4,500,000	570,000
Miscellaneous	1,000	2,000	(1,000)	44
Contract investigation expense	10,000	20,000	(10,000)	80,000
Training	100,000	100,000	-	90,000
Travel and communications	7,000	3,000	4,000	3,000
Buses	10,000	14,000	(4,000)	10,000
Charitable programs	40,000	44,000	(4,000)	30,000
Appropriation to parish government	10,000	6,000	4,000	10,000
Total other charges	<u>5,177,000</u>	<u>690,000</u>	<u>4,487,000</u>	<u>730,000</u>
Total expenditures	<u>\$ 14,248,500</u>	<u>\$ 9,426,337</u>	<u>\$ 4,822,163</u>	<u>\$ 9,491,947</u>

SPECIAL ACCOUNT PAGE

Private Welfare Fund - The monies in this account are generated primarily from the pay telephones located in the inmates' housing area and from sales of commissary goods. These funds are used to pay salaries to inmate kitchen crews and inmates, to purchase recreation equipment to be used by inmates and to provide miscellaneous benefits for the indigent inmates.

LEFAYETTE PARISH GOVERNMENT
 Lafayette, Louisiana
 Special Revenue Fund
 EDWARDS MILLAGE FUND

Comparative Balance Sheet
 June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
ASSETS		
Interest-bearing deposits	\$942,587	\$62,528
Receivables:		
Due from other Funds	1,810	974
OTHER	<u> -</u>	<u>1,010</u>
Total assets	\$944,397	\$74,512
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other Funds	\$10,400	\$ -
Fund balance:		
Unreserved, undesignated	<u>933,997</u>	<u>74,512</u>
Total liabilities and fund balance	\$944,397	\$74,512
	*****	*****

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
Special Revenue Fund
Lemaitre Welfare Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (MAYP Series) and Actual
Year Ended June 30, 1997
With Comparative Actual Totals for Year Ended June 30, 1996

	1997		Variance - Favorable Unfavorable	1996 Actual
	Budget	Actual		
Revenues:				
Sales of commissary goods	\$ 5,000	\$ 4,100	\$ 900	\$18,200
Renting machine income	2,000	2,000	-	20,000
Telephone commission income	120,000	121,920	1,920	78,000
Miscellaneous -				
Interest income	5,000	7,000	2,000	3,400
Total revenues	<u>132,000</u>	<u>135,020</u>	<u>3,020</u>	<u>119,600</u>
Expenditures:				
Current -				
Operating services:				
Purchase of commissary goods	2,000	1,287	813	2,240
Supplies	10,000	10,000	-	12,200
Service charges	-	20	(20)	20
Payments to inmate work units and indigent inmates	57,000	48,000	9,000	57,000
Miscellaneous	14,000	15,000	1,000	8,000
Total operating services	<u>83,000</u>	<u>74,307</u>	<u>8,693</u>	<u>87,460</u>
Capital outlay	-	4,320	(4,320)	500
Total expenditures	<u>83,000</u>	<u>78,627</u>	<u>4,373</u>	<u>88,000</u>
Excess (deficiency) of revenues over expenditures	50,000	57,393	7,393	32,140
Other financing sources (uses):				
Operating transfer out	<u>(100,000)</u>	<u>(100,000)</u>	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	50,000	57,393	7,393	-
Fund balances, beginning	<u>70,000</u>	<u>70,000</u>	-	<u>55,120</u>
Fund balances, ending	<u>\$ 70,000</u>	<u>\$ 87,393</u>	<u>\$17,393</u>	<u>\$70,500</u>

DEBT SERVICE FUND

The 1992 Certificates of Indebtedness Fund is used to accumulate monies for the payment of \$1,480,000 of Certificates of Indebtedness, Series 1992, which are serial bonds due in annual installments, plus interest, through maturity in 1997. Debt service is financed by the levy of a specific ad valorem tax.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
Debt Service Fund
1999 Certification of Indebtedness Fund

Comparative Balance Sheet
June 30, 1997 and 1998

	1997	1998
ASSETS		
Intermediary deposits	\$51,569	\$54,719
Fund balance:		
Reserved for debt service	\$51,569	\$54,719

LEFAYETTE PARISH OFFICER
Lafayette, Louisiana
Debt Service Fund
1992 Certificate of Indebtedness Fund

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues:		
Interest	\$ 3,392	\$ 3,437
Expenditures:		
Principal paid	300,000	240,000
Interest and fiscal charges	<u>500,303</u>	<u>458,787</u>
Total expenditures	800,303	698,787
Deficiency of revenues over expenditures	466,911	365,350
Other financing sources:		
Operating transfers in	<u>300,000</u>	<u>300,000</u>
Deficiency of revenues and other sources over expenditures	166,911	65,350
Fund balances, beginning	<u>44,750</u>	<u>12,100</u>
Fund balances, ending	\$ 44,840	\$ 44,750

CAPITAL PROJECTS FUND

To account for the financing of acquiring, constructing, and improving a detention facility and acquiring the necessary site and furnishings thereof, and other capital needs. Financing was provided by 1992 certificates of indebtedness local proceeds and federal and state grants.

LAFAYETTE PARISH SHERIFF
 Lafayette, Louisiana
 Capital Projects Fund

Comparative Balance Sheet
 June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
ASSETS		
Interest-bearing deposits	4708,878	4876,847
Due from other governmental units	<u>44,856</u>	<u>62,717</u>
Total assets	4753,734	4939,564
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	1808,288	1,72,748
Other	<u> -</u>	<u> 133</u>
Total liabilities	1808,288	172,881
Fund balance:		
Reserved for capital outlay	<u>2945,446</u>	<u>4716,683</u>
Total liabilities and fund balance	4753,734	4939,564

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
Capital Projects Fund

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances
Years Ended June 30, 1997 and 1998

	<u>1997</u>	<u>1998</u>
Revenues:		
State grants	\$ 8,918	\$ 42,757
Interest earned	<u>20,672</u>	<u>48,000</u>
Total revenues	<u>29,590</u>	<u>90,757</u>
Expenditures:		
Capital outlay -		
Automobiles	\$62,423	208,125
Aircraft	83,814	2,800
Technical equipment	5,951	18,248
Computer equipment	68,350	81,421
Office and other equipment	125,289	184,700
Rehabilitation center	2,227	92,527
Buildings	<u>48,088</u>	<u>178,712</u>
Total expenditures	<u>645,742</u>	<u>798,533</u>
Deficiency of revenues over expenditures	(616,152)	(707,776)
Other financing sources:		
Operating transfers in	<u>806,000</u>	<u>818,813</u>
Deficiency of revenues and other sources over expenditures	(10,152)	(128,963)
Fund balances, beginning	<u>588,608</u>	<u>719,091</u>
Fund balances, ending	<u>\$ 478,456</u>	<u>\$ 590,128</u>

FEDERAL SERVICE FUNDS

Group Self-Insurance Fund - To account for monies accumulated to provide group insurance coverage to employees of the Lafayette Parish Sheriff. Employee and employee contributions are used to purchase insurance, pay claims and pay the insurance company for administration of the program.

LEFAYETTE PARISH GOVERNING
 Lafayette, Louisiana
 General Service Fund
 Group Self-Insurance Fund

Comparative Balance Sheet
 June 30, 1997 and 1996

	1997	1996
ASSETS		
Current assets:		
Interest-bearing deposits	\$1,689,328	\$ 982,194
Prepaid expenses	4,224
Total Assets	\$1,693,552	\$ 982,194
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Claims payable	202,149	227,397
Fund equity:		
Retained earnings -		
Unreserved	1,491,403	754,797
Total Liabilities and Fund Equity	\$1,693,552	\$ 982,194

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
Internal Service Fund
Group Self-Insurance Fund

Comparative Statement of Revenues, Expenses and Changes in Retained Earnings
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Contributions - employer	\$1,803,421	\$1,888,320
Contributions - employees	508,870	381,828
Other	<u>3,825</u>	<u>3,825</u>
Total operating revenues	<u>\$2,315,996</u>	<u>\$2,269,873</u>
Operating expenses:		
Administrative fees and insurance premiums	342,788	388,207
Semi fund payments	1,388,328	1,482,128
Other	<u>18,364</u>	<u>18,364</u>
Total operating expenses	<u>\$1,688,280</u>	<u>\$1,668,369</u>
Operating income	627,716	394,117
Nonoperating revenues:		
Interest earned	<u>82,888</u>	<u>24,816</u>
Net income	420,587	420,542
Retained earnings, beginning	<u>752,487</u>	<u>324,261</u>
Retained earnings, ending	<u>\$1,172,804</u>	<u>\$ 744,803</u>

LAFAYETTE FIRE INSURANCE
 Lafayette, Louisiana
 Mutual Service Fund
 Group Self-Insurance Fund

Comparative Statement of Cash Flows
 Years Ended June 30, 1987 and 1986

	1987	1986
Cash flows from operating activities:		
Operating income	\$ 338,889	\$ 308,110
Adjustments to reconcile operating income to net cash provided by operating activities -		
Changes in assets and liabilities:		
Decrease (increase) in prepaid expenses	18,204	-
Increase (decrease) in claims payable	(84,942)	(70,808)
Total adjustments	(66,738)	(70,808)
Cash provided by operating activities	438,357	467,512
Cash flows from investing activities:		
Interest earned	80,888	71,838
Increase in cash and cash equivalents	476,935	499,350
Cash and cash equivalents, beginning of year	280,524	280,642
Cash and cash equivalents, end of year	\$ 1,035,820	\$ 980,044

FIDUCIARY FUND TYPE - AGENCY FUNDS

- Sheriff's Fund** - To account for funds held in connection with civil suits, Sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.
- Tax Collector Fund** - Article V, Section 29 of the Louisiana Constitution of 1974 provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.
- Deferred Compensation Fund** - To account for funds held by the Hartford Insurance Company and Transamerica Life Company for employees who have deferred compensation under Internal Revenue Code Section 457. The deferred compensation is not available to employees until termination, retirement, death, or period of hardship.
- Deputy Fund** - To account for the receipt and subsequent disbursement of commissions received from vending machine sales, fees received for a benefit golf tournament and other deputy activities.
- Bond Fund** - To account for the collection of bonds, fines, and costs and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.
- Prison Bondie Fund** - To account for the deposits made by, and for, inmates to their individual accounts and the appropriate disbursements to their inmates.

LABORERS UNION, LOCAL 177
Lafayette, Louisiana
Fiduciary Fund Type - Agency Funds

Combining Balance Sheet
June 30, 1987
With Comparative Totals for June 30, 1986

ASSETS

	Cash		Due to		Defined		Contributions		Unpaid		Totals		
	1987	1986	Fund	Fund	Compensation	Fund	Benefit	Fund	Benefit	Fund	Benefit	1987	1986
Interest-bearing deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	40,670	40,670	40,670	40,670	3,287,733	3,287,733	243,353	243,353	371,733	371,733	4,063,589	4,063,589	
total assets	\$ 40,670	\$ 40,670	\$ 40,670	\$ 40,670	\$ 3,287,733	\$ 3,287,733	\$ 243,353	\$ 243,353	\$ 371,733	\$ 371,733	\$ 4,063,589	\$ 4,063,589	

LIABILITIES

Due to taxing bodies and others	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to plan participants	-	-	-	-	3,287,733	3,287,733	-	-	76,471	76,471	3,364,204	3,364,204
Due to employers	-	-	-	-	-	-	-	-	-	-	95,471	95,471
Due to other funds	1,843	1,843	1,843	1,843	-	-	18,283	18,283	3,582	3,582	11,582	11,582
total liabilities	\$ 1,843	\$ 1,843	\$ 1,843	\$ 1,843	\$ 3,287,733	\$ 3,287,733	\$ 18,283	\$ 18,283	\$ 79,953	\$ 79,953	\$ 3,395,698	\$ 3,395,698

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The amount for compensated absences payable and unamortized principal amounts on general long-term debt expected to be financed from General Fund revenues. Payment of maturing bonds, including interest, are accounted for in the debt service fund.

LAFAVETTE PARISH SHERIFF
Lafayette, Louisiana

Comparative Statement of General Long-Term Debt
FROM 10. 1997 and 1998

	<u>1997</u>	<u>1998</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM OBLIGATIONS		
Amount available in debt service funds for debt retirement	\$ 85,969	\$ 84,776
Amount to be provided for retirement of general long-term obligations	<u>3,388,577</u>	<u>3,379,577</u>
Total available and to be provided	\$3,474,546	\$3,464,353
GENERAL LONG-TERM DEBT PAYABLE		
Bonds payable	\$3,418,800	\$3,700,000
Compensated absences payable	<u>55,746</u>	<u>79,753</u>
	\$3,474,546	\$3,779,753

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

The Honorable Donald J. Braune
Lafayette Parish Sheriff
Lafayette, Louisiana

We have audited the general purpose financial statements of the Lafayette Parish Sheriff for the year ended June 30, 2007, and have issued our report thereon dated December 3, 2007. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Accounting Standards issued by the Comptroller General of the United States.

Compliance

In part of obtaining reasonable assurance about whether the Lafayette Parish Sheriff's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Accounting Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Lafayette Parish Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Lafayette Parish Sheriff's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

REPORTING
REQUIREMENTS OF THE
SECURITIES ACT OF 1933
AND THE SECURITIES
ACT OF 1934

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Sheriff did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operations and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable condition described above is a material weakness.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kalder, Champagnas, Slaven & Rainey, L.L.C.
Certified Public Accountants

Lafayette, Louisiana
December 2, 1997

LAFALETTE PARISH SHERIFF
LAFALETTE, LOUISIANA

FISCAL YEAR Audit Findings
June 30, 1997

During the audit examination of the June 30, 1996 general purpose financial statements one internal control finding was noted. The following listing indicates the June 30, 1996 finding and/or comment and the status of it as of June 30, 1997.

<u>Finding</u>	<u>STATUS AS OF JUNE 30, 1997</u>
Internal Control Finding	
The Sheriff did not have adequate segregation of functions within the accounting system.	This finding was not resolved during the year ended June 30, 1997 and is again mentioned.