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WATERWORKS DISTRICT NO. 1  
OF CAMBON PARISH  
Cambon, Louisiana

General Purpose Financial Statements  
With Independent Auditor's Report  
As of and for the Year Ended December 31, 1996  
With Supplemental Information Schedule

Under provisions of state law, this report is a public document. A copy of the report has been furnished to the parishes, or reviewers, cities and other appropriate public officials. The report is available for public inspection at the Eastern Louisiana Office of the Legislative Auditor General, where appropriate, at the office of the parish clerk of court.

Report Date MAR 2 1 1996

VERNON R  
COON

LEGISLATIVE AUDITOR GENERAL

**WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana**

**General Purpose Financial Statements  
With Independent Auditor's Report  
As of and for the Year Ended  
December 31, 1988  
With Supplemental Information Schedule**

**C O N T E N T S**

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## Independent Auditor's Report

**WEINER COON**  
CORPORATION  
PUBLIC ACCOUNTANTS

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CENTRAL PARK  
BIRMINGHAM

**ONE EIGHT LANTANA BLVD**  
MEMPHIS, TENNESSEE  
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AND MEMPHIS, TENNESSEE

**WATERWORKS DISTRICT NO. 1**  
**OF CAMERON PARISH**  
Cameron, Louisiana

I have audited the general purpose financial statements of Waterworks District No. 1 of Cameron Parish, a component unit of the Cameron Parish Police Jury, as of December 31, 1988, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Waterworks District No. 1's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Waterworks District No. 1 of Cameron Parish as of December 31, 1988, and the results of operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

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WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana  
Independent Auditor's Report  
December 31, 1998

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information schedule listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of Waterworks District No. 1 of Cameron Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, I have also issued reports dated March 22, 1999, on my consideration of Waterworks District No. 1 of Cameron Parish's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants.



West Monroe, Louisiana  
March 22, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)**

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH  
Cameron, Louisiana  
PROPRIETARY FUND TYPE - ENTERPRISE FUND

Balance Sheet, December 31, 1988

**ASSETS**

Current assets:	
Cash and equivalents	\$1,308,089
Receivables	135,066
Restricted assets - cash and equivalents	3,904
Property, plant and equipment (net of accumulated depreciation)	372,137
<b>TOTAL ASSETS</b>	<b><u>\$1,819,206</u></b>

**LIABILITIES AND FUND EQUITY**

Liabilities:	
Current liabilities:	
Accounts payable	328,529
Due to Sewerage District No. 1 of Cameron Parish	114,625
Deferred revenue	1,066
Payable from restricted assets - customer deposits	3,483
Total current liabilities	<u>447,703</u>
Long-term liabilities - compensated absences	15,873
Total Liabilities	<u>463,576</u>
Fund Equity:	
Contributed capital (net of amortization)	189,252
Retained earnings - Unreserved	1,436,888
Total Fund Equity	<u>1,626,140</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$1,819,216</u></b>

The accompanying notes are an integral part of this statement.

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH  
Cameron, Louisiana  
PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Revenues, Expenses, and  
Changes in Retained Earnings  
For the Year Ended December 31, 1988

<b>OPERATING REVENUES</b>	
Water sales	\$477,217
Other	2,647
Total operating revenues	<u>479,864</u>
<b>OPERATING EXPENSES</b>	
Personnel services	71,845
Commissions % per item	3,298
Operating services	131,854
Materials and supplies	58,597
Depreciation	34,689
Total operating expenses	<u>269,043</u>
<b>OPERATING INCOME</b>	<u>210,821</u>
<b>NONOPERATING REVENUES (Expenses)</b>	
Ad valorem taxes	138,380
State revenue sharing	1,388
Payment in lieu of taxes	330
Interest earnings	49,381
Deductions from ad valorem taxes	(14,738)
Total nonoperating revenues (expenses)	<u>174,951</u>
<b>NET INCOME</b>	385,772
Add depreciation on fixed assets acquired with contributed capital	<u>7,584</u>
<b>INCREASE IN RETAINED EARNINGS</b>	393,356
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>1,081,534</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$1,474,890</u>

The accompanying notes are an integral part of this statement.

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH  
Cameron, Louisiana  
DISCRETIONARY FUND TYPE - ENTERPRISE FUND

Statement of Cash Flows  
For the Year Ended December 31, 1998

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from customers	\$500,849
Cash paid to suppliers and others	<u>(235,638)</u>
Net cash provided by operating activities	<u>265,211</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Ad valorem taxes	106,885
State revenue sharing	973
Payment in lieu of taxes	210
Debitages from ad valorem taxes	<u>(3,480)</u>
Net cash provided from noncapital financing activities	<u>104,588</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>	
Acquisition of fixed assets	<u>(1,278)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest earnings	<u>49,381</u>
Net increase in cash and equivalents	477,592
<b>CASH AND EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>811,076</u>
<b>CASH AND EQUIVALENTS AT END OF YEAR</b>	<u>\$1,288,668</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>	
Operating income	<u>\$218,819</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation	24,699
Changes in assets and liabilities:	
Decrease in receivables	17,382
Increase in amount due to Sewerage District No. 1	62,637
Increase in accounts payable	7,250
Increase in deferred revenue	1,666
Increase in compensated absences	1,458
Total adjustments	<u>110,492</u>
Net cash provided by operating activities	<u>\$329,311</u>

The accompanying notes are an integral part of this statement.



WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH  
Cameron, Louisiana

Notes to the Financial Statements  
As of and for the Year Ended December 31, 1998

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Waterworks District No. 1 of Cameron Parish was created by the Cameron Parish Police Jury, as authorized by Louisiana Revised Statute 33:3811. The district is governed by the Cameron Parish Sovereign and Water Board for District No. 1, as authorized by Act 818 of 1963. The board is comprised of seven members who are appointed by the police jury. The district is responsible for providing water service to users within the boundaries of the district.

**A. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the police jury to impose its will on that organization and/or;
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would

**WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana  
Notes to the Financial Statements (Continued)**

be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints all board members of the district and can impose its will on the district, the district was determined to be a component unit of the Cameron Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

**B. FUND ACCOUNTING**

Waterworks District No. 1 of Cameron Parish is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges.

**C. FIXED ASSETS**

Fixed assets of the district are included on the balance sheet of the fund. Depreciation of all depreciable fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which is 3 or 10 years for equipment, 25 years for buildings, and 40 years for the waterworks system.

**D. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The Enterprise Fund is reported in the accompanying financial statements on the accrual basis of accounting. Revenues are recognized when they are earned. Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. Ad valorem taxes are generally collected in December of the current year and January and February of the ensuing year.

**WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana**

**Notes to the Financial Statements (Continued)**

Water service charges are levied as of the twenty-fifth day of each month, and billings are distributed to customers before the first day of each month. Amounts for unbilled services from the twenty-sixth day of the month through the end of December are considered immaterial and are not included in the accompanying financial statements. Expenses are recognized when they are incurred.

**E. CASH AND CASH EQUIVALENTS**

Under state law, the district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The district may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 1998, the district has cash and cash equivalents (bank balances) totaling \$1,308,978 as follows:

Fund cash	575
Demand deposits	10,851
Money market accounts	575,357
Time deposits	<u>722,695</u>
Total	<u>\$1,308,978</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank.

Cash and cash equivalents (bank balances) at December 31, 1998, are secured as follows:

Bank balances	
<u>\$1,310,185</u>	
Federal deposit insurance	5216,092
Pledged securities (uncollateralized)	<u>1,278,800</u>
Total	<u>\$1,894,895</u>

**WATERWORKS DISTRICT NO. 3  
OF CAMERON PARISH  
Cameron, Louisiana  
Notes to the Financial Statements (Continued)**

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than the name of the district, they are considered uncollateralized (Category 3) under the provisions of GASB Codification (201.106); however, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

For the purposes of the Statements of Cash Flows, cash equivalents includes all highly liquid investments (certificates of deposit and money market accounts ) with a maturity date of three months or less when purchased.

**F. COMPENSATED ABSENCES**

Employees may accumulate from 5 to 25 days of vacation leave, depending on their length of service with the district. Vacation leave can be accumulated without limitation. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused sick leave is forfeited by the employee at time of resignation. Upon retirement, unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with the GASB Codification Section 268, is recorded as a long-term liability on the balance sheet of the Enterprise Fund. The cost of leave privileges, computed in accordance with the preceding codification, is recognized as a current year expense of the Enterprise Fund when leave is earned.

**G. RISK MANAGEMENT**

The district is exposed to various risk of loss related to thefts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the district maintains commercial insurance policies covering: automobile liability; surety bond coverage; and property and flood insurance. In addition to the above policies, the district maintains a general liability policy and an errors and omissions policy. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

**2. LEVIED TAXES**

WATERWORKS DISTRICT NO. 1  
 OF CAMERON PARISH  
 Cameron, Louisiana  
 Notes to the Financial Statements (Continued)

The district has an authorized tax millage of 3.65 mills which is restricted, by tax proposition, to operation and maintenance of the district. The tax is due to expire with the 2005 tax roll. For the year ended December 31, 1998, the district levied 4.67 mills as a result of reassessments of taxable property as required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1998 assessed valuation (amounts expressed in thousands):

	1998 Assessed Valuation	Percent of Total Assessed Valuation
Natural Gas Pipeline Company of America	\$8,278	6.94%
AMR Pipeline Company	7,002	5.19%
Worrie NGL, Incorporated	5,888	4.95%
Transcontinental Gas Pipeline	4,000	2.99%
Higgins Dargo Lines, Inc.	3,867	2.94%
Texas Eastern Transmission Corporation	3,806	2.67%
Tenneco	3,009	2.25%
Zapata Process USA, Inc.	2,730	2.02%
TransCanada Gas Processing USA	2,556	1.90%
Cngo Industrial Products	2,405	1.78%
<b>Total</b>	<u>\$43,491</u>	<u>31.24%</u>

3. RECEIVABLES

At December 31, 1998, the district has receivables of \$155,096, as follows:

Water sales	\$10,511
Ad valorem taxes	130,168
State revenue sharing	<u>1,389</u>
<b>Total</b>	<u>\$155,096</u>

4. FIXED ASSETS

A summary of fixed assets at December 31, 1998, follows:

WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH)  
Cameron, Louisiana

Notes to the Financial Statements (Continued)

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Total</u>
Land	\$8,920		\$8,920
Buildings and equipment	83,685	(55,516)	28,169
Water system, tanks and wells	<u>1,145,380</u>	<u>(811,604)</u>	<u>333,776</u>
Total	<u>\$1,237,985</u>	<u>(367,120)</u>	<u>\$870,865</u>

### 5. PENSION PLAN

Substantially all employees of the waterworks district are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the district are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 80 with at least 10 years of creditable service, or at or after age 75 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980. Final average salary is the employee's average salary over the 36 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employer contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established as amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70888-4619, or by calling (504) 938-1361.

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the district is required to contribute at an actuarially determined rate. The current rate is 7.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the

**WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana**  
Notes to the Financial Statements (Continued)

salaries of the active members of each plan. The contribution requirements of plan members and the district are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:303, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The district's contributions to the System under Plan A for the years ending December 31, 1998, 1997, and 1996 were \$3,377, \$3,279, and \$3,321, respectively, equal to the required contributions for each year.

**6. CHANGES IN GENERAL LONG-TERM  
OBLIGATIONS**

The following is a summary of changes in compensated absences for the year ended December 31, 1998:

Compensated absences payable - January 1, 1998	\$12,313
Additions	2,748
Deductions	<u>(1,296)</u>
Compensated absences payable - December 31, 1998	<u>\$13,765</u>

**7. CONTRIBUTED CAPITAL**

Contributed capital is amortized based on the depreciation recognized on that portion of assets acquired with such contributions. The district received grants of \$348,288 from the State of Louisiana in past years for construction of the water system and \$3,756 from the Cameron Parish Police Jury for equipment. The contributed capital is amortized over the life of the associated fixed assets. At December 31, 1998, accumulated amortization is \$153,792.

**8. LITIGATION AND CLAIMS**

The district is not involved in any litigation at December 31, 1998, nor is it aware of any unasserted claims.

**9. YEAR 2000 ISSUE (Unaudited)**

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations as early as fiscal year 1999.

**WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana**

**Notes to the Financial Statements (Continued)**

Waterworks District No. 1 of Cameron Parish has completed an inventory of computer systems that may be affected by the year 2000 issue and that are critical to conducting operations of the district. The district has identified the financial reporting system as requiring 2000 remediation. All testing and validation of the system has been completed.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the district is or will be Year 2000 ready, that the district's remediation efforts will be successful in whole or part, or that parties with whom the district does business will be year 2000 ready.



SUPPLEMENTAL INFORMATION SCHEDULE

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULE I  
For the Year Ended December 31, 1998

**PER DIEM PAID COMMISSIONERS**

The schedule of per diem paid to commissioners is prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

As provided by Louisiana Revised Statutes 33:3819 and 33:4067, Waterworks District No. 1 of Cameron Parish commissioners received \$50 for each meeting attended. Act 818 of 1990 (Louisiana Revised Statute 33:4067) created the Cameron Parish Sewerage and Water Board for District No. 1 as the governing authority of Cameron Parish Sewerage District No. 1 and Cameron Parish Waterworks District No. 1. As reflected on the schedule of per diem paid commissioners, one half of the per diem for each meeting attended is paid out of Waterworks District No. 1 of Cameron Parish.

## Schedule J

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH  
Cameron, LouisianaSchedule of Per Diem Paid Commissioners  
For the Year Ended December 31, 1988

	<u>MEETINGS ATTENDED</u>	<u>AMOUNT</u>
Larry Dyson	13	\$590
Ronnie Johnson	13	590
Henry Kelley	12	560
Johnny Landry	13	560
J. C. Murphy	12	560
Ricky Wolfe	12	560
Total		<u>\$3,360</u>

**Independent Auditor's Reports Required  
by Government Auditing Standards**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



## Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting

WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana

I have audited the general purpose financial statements of Waterworks District No. 1 of Cameron Parish, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 1998 and have issued my report thereon dated March 22, 1999. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Governance Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether Waterworks District No. 1 of Cameron Parish's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Governance Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing my audit, I considered Waterworks District No. 1 of Cameron Parish's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

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WATERWORKS DISTRICT NO. 1  
OF CAMBRIEN PARISH  
Cameron, Louisiana  
Independent Auditor's Report on Compliance  
And Internal Control Over Financial Reporting, etc.  
December 31, 1998

This report is intended for the information of the board of commissioners of Waterworks District No. 1 of Cameron Parish and management of the district. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana  
March 22, 1999

WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended December 31, 1998

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Waterworks District No. 1 of Cameron Parish.
2. No instances of noncompliance material to the financial statements of Waterworks District No. 1 of Cameron Parish were disclosed during the audit.
3. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

WATERWORKS DISTRICT NO. 1  
OF CAMERON PARISH  
Cameron, Louisiana

Summary Schedule of Prior Audit Findings  
For the Year Ended December 31, 1998

There were no audit findings reported in the audit for the year ended December 31, 1997.