



ANNUAL FINANCIAL REPORT

VERMILION PARISH SHERIFF, LOUISIANA

JUNE 28, 1988

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Release Date DEC 6 1 1988

ANNUAL FINANCIAL REPORT

VERMILION PARISH SHERIFF, LOUISIANA

JUNE 30, 1999

TABLE OF CONTENTS

	<u>STATEMENT</u>	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT		1
COMBINED STATEMENTS - OVERVIEW		
Combined Balance Sheet - All Fund Types and Account Group	A	2 - 3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	B	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Governmental Fund Type - General Fund	C	5
Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types - Enterprise (Commissary) Fund	D	6
Statement of Cash Flows - All Proprietary Fund Types - Enterprise (Commissary) Fund	E	7
Notes to Financial Statements		8 - 15
	<u>SCHEDULE</u>	
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUP GOVERNMENTAL FUND TYPES:		
GENERAL FUNDS:		
Schedule of Revenues and Expenditures - Budget (GAAP Basis) and Actual	A-1	17 - 19
PROPRIETARY FUND TYPE:		
COMMISSARY FUNDS:		
Balance Sheet	B-1	21
BLDG FUND TYPE:		
AGENCY FUNDS:		
Combining Balance Sheet - All Agency Funds	C-1	23 - 24
Combining Schedule of Collections and Unsettled Balances - All Agency Funds	C-2	25 - 26
OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS		
Report on Compliance and an Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards		27 - 28

**LANGLOIS
&
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(A Corporation Providing Public Accountants)

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INDEPENDENT AUDITORS' REPORT

Honorable Raymond LeBlanc
Verdehan Parish Sheriff
Abbeville, Louisiana

We have audited the accompanying component unit financial statements of the Verdehan Parish Sheriff, a component unit of the Verdehan Parish Police Jury, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These financial statements are the responsibility of Verdehan Parish Sheriff's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Verdehan Parish Sheriff, as of June 30, 1999, and the results of its operations and the statement of cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the Verdehan Parish Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes only was taken from the financial report for that year in which we expressed an unqualified opinion on the financial statements of the Verdehan Parish Sheriff.


LANGLOIS & BROSSARD
Certified Public Accountants

September 10, 1999

VERMILION PARISH SHERIFF
All Fund Types and Account Groups

CONDENSED BALANCE SHEET

	GOVERNMENTAL FUND TYPE GENERAL FUND	PROPRIETARY ENTERPRISE COMMISSARY
ASSETS:		
Cash	\$ 1,283,459	\$ 18,671
Deferred Compensation Investments	-	-
Certificates of Deposit	-	-
Prepaid Insurance	38,324	-
Inventory	-	5,869
Accounts Receivable (net)	259,894	689
Due From Other Funds	3,880	-
Fixed Assets (net of accumulated depreciation)	-	145,735
Restricted Assets:		
Cash Restricted for Self-Insurance	532,349	-
Cash Restricted for Insurers	-	12,584
TOTAL ASSETS	\$ 2,116,709	\$ 183,428
LIABILITIES:		
Accounts Payable	\$ 48,884	\$ -
Payroll Deductions	18,325	-
Deferred Compensation Payable	-	-
Due to Trusting Health and Others	-	-
Due to Other Funds	-	-
Payable from Restricted Assets:		
Self-Insurance Liability	48,350	-
Insurer Deposits	-	12,584
TOTAL LIABILITIES	108,659	12,584
FUND EQUITY:		
Retained Earnings:		
Unreserved	-	170,824
Fund Balance:		
Unreserved	2,008,059	-
Investment in General Fixed Assets	-	-
TOTAL FUND EQUITY	2,008,059	170,824
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,116,709	\$ 183,428

JUNE 30, 1999

<u>FIDUCIARY</u> <u>ACCOUNT FUNDS</u>	<u>ACCOUNT</u> <u>GROUP</u>	<u>TOTALS</u> <u>(MEMBERSHIP ONLY)</u>	
	<u>GENERAL</u> <u>FUND</u> <u>ASSETS</u>	<u>1999</u>	<u>1998</u>
\$ 190,023	\$ -	\$ 1,099,553	\$ 1,140,520
-	-	-	194,296
338,142	-	338,142	193,747
-	-	30,254	32,838
-	-	5,869	5,288
-	-	269,495	430,547
-	-	3,980	5,045
-	2,994,128	2,730,903	2,804,147
-	-	552,745	540,649
-	-	12,594	9,579
\$ 531,165	\$ 2,994,128	\$ 3,025,511	\$ 3,264,536
\$ -	\$ -	\$ 49,944	\$ 46,823
-	-	10,125	7,647
-	-	-	194,296
325,185	-	325,185	458,087
5,980	-	5,980	5,045
-	-	48,182	53,029
-	-	12,594	9,579
531,165	-	675,360	683,260
-	-	179,504	157,245
-	-	2,008,699	1,745,161
-	2,994,128	2,994,128	2,881,986
-	2,994,128	4,773,151	4,564,310
\$ 531,165	\$ 2,994,128	\$ 3,025,511	\$ 3,264,536

The accompanying notes are an integral part of this statement.

VERMILION PARISH SHERIFF
 All Governmental Fund Types

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	FOR THE YEAR ENDED JUNE 30,	
	<u>2022</u>	<u>2021</u>
REVENUES		
Ad Valorem Taxes	\$ 1,468,350	\$ 1,450,495
Intergovernmental	1,744,376	1,851,025
Fees and Services	1,688,511	1,456,186
Interest Earnings	88,646	75,338
Sale of Equipment	3,950	9,525
Miscellaneous	44,172	150,163
TOTAL REVENUES	<u>5,045,005</u>	<u>5,132,582</u>
EXPENDITURES		
Salaries	2,790,348	2,619,264
Employee Related Benefits	698,668	708,226
Insurance	156,104	174,600
Operation and Maintenance	246,100	275,132
Deputy	79,027	88,305
Criminal Investigations	31,668	18,290
Automobile	137,954	163,657
Heat	65,180	18,396
Prisoners	253,039	228,276
Miscellaneous	178,580	146,512
Capital Expenditures	367,480	285,048
TOTAL EXPENDITURES	<u>4,782,670</u>	<u>4,182,620</u>
EXCESS OF REVENUES OVER CURRENT EXPENDITURES	262,335	949,962
FUND BALANCE, BEGINNING OF YEAR	<u>1,285,161</u>	<u>785,287</u>
FUND BALANCE, END OF YEAR	<u>\$ 2,008,699</u>	<u>\$ 1,735,161</u>

The accompanying notes are an integral part of these financial statements.

VERMILION PARISH SHERIFF
All Governmental Fund Types

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET
 GAAP BASIS AND ACTUAL**

**FOR THE YEAR
 ENDED JUNE 30, 1999**

	<u>GENERAL FUNDS</u>		<u>VARIANCE PAYABLE (UNFAVORABLE)</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	
REVENUES			
Ad valorem Taxes	\$ 1,469,500	\$ 1,468,330	\$ (1,170)
Intergovernmental	1,699,894	1,746,336	56,442
Fees and Services	1,536,310	1,689,501	153,191
Intests Earned	60,000	88,646	28,646
Sale of Equipment	6,500	7,999	1,499
Miscellaneous	31,113	49,125	18,012
TOTAL REVENUES	<u>4,809,117</u>	<u>5,049,938</u>	<u>240,821</u>
EXPENDITURES			
Salaries	2,781,500	2,790,348	(8,848)
Employee Related Benefits	661,475	698,668	(37,193)
Insurance	163,623	156,184	7,521
Operations and Maintenance	256,000	246,181	9,899
Deputy	71,000	79,027	(8,027)
Contractual Indemnities	8,500	11,669	(3,169)
Automobile	148,500	157,954	2,546
Heat	53,000	63,180	(10,180)
Prisoners	238,950	253,079	(14,089)
Miscellaneous	165,267	178,580	(13,313)
Capital Expenditures	216,176	167,490	48,776
TOTAL EXPENDITURES	<u>4,756,493</u>	<u>4,782,620</u>	<u>(25,573)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	43,624	267,318	218,314
FUND BALANCE, BEGINNING OF YEAR	<u>1,745,161</u>	<u>1,745,161</u>	<u>-----</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,788,785</u>	<u>\$ 2,002,479</u>	<u>\$ 218,314</u>

The accompanying notes are an integral part of these financial statements.

VERMILION PARISH MICRFIF
All Proprietary Fund Types - Enterprise (Commodity) Fund

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS	FOR THE YEAR ENDED JUNE 30,	
	<u>2024</u>	<u>2023</u>
OPERATING REVENUES:		
Commodity	\$ 130,847	\$ 135,781
Insulation and Natural Gas Services Revenue	12,528	8,552
Total Operating Revenues	<u>143,375</u>	<u>144,333</u>
OPERATING EXPENSES:		
Cost of Goods Sold	71,186	34,798
Insulation and Natural Gas Services on perm	8,284	8,552
Depreciation	14,825	11,288
Other Expenses	37,991	70,843
Total Operating Expenses	<u>132,286</u>	<u>135,481</u>
OPERATING INCOME (LOSS)	11,089	8,852
NONOPERATING REVENUE:		
Other Income	2,478	2,281
NET INCOME	13,567	11,133
RETAINED EARNINGS, BEGINNING	152,243	141,110
RETAINED EARNINGS, ENDING	\$ 165,810	\$ 152,243

The accompanying notes are an integral part of these financial statements.

VERMILION PARISH SHORFF
All Proprietary Fund Types - Enterprise (Commutary) Fund

STATEMENT OF CASH FLOWS	FOR THE YEAR ENDED JUNE 30,	
	1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating Income	\$ 11,200	\$ 12,540
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	14,803	11,200
Changes in Assets and Liabilities:		
Increase in Accounts Receivable	74	68
Decrease (Increase) in Inventory	(181)	1,412
Increase in Due to Insurers	2,925	2,115
Net Cash Flows From Operating Activities	28,164	27,335
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Other Income	3,438	-
Acquisition of Fixed Assets	(28,357)	(11,460)
Net Cash Used For Capital and Related Financing Activities	(24,919)	(11,460)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(6,755)	15,875
CASH AND CASH EQUIVALENTS, BEGINNING (Including restricted cash of \$9,579 and \$2,464 for 1999 and 1998 respectively)	28,680	12,805
CASH AND CASH EQUIVALENTS, ENDING (Including restricted cash of \$12,504 and \$9,579 for 1999 and 1998 respectively)	\$ 21,925	\$ 28,680

The accompanying notes are an integral part of these financial statements.

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Vermilion Parish Sheriff (the Sheriff) serves a four year term as the chief law enforcement officer of the parish, as provided by Article V, Section 27 of the Louisiana Constitution of 1974. He is the chief executive of the law enforcement district and is the ex-officio tax collector of the parish. The Sheriff is responsible for the collection and distribution of all various property taxes, parish occupational licenses, state revenue sharing funds, angling, hunting, and trapping licenses, and fines, costs, and bond forfeitures imposed by the district court.

The Sheriff is considered a component unit of the Vermilion Parish Police Jury, Louisiana, and, accordingly, the financial position and results of operations of the Sheriff are reflected in the financial statements included in the annual financial report of the Vermilion Parish Police Jury. The Vermilion Parish Police Jury exercises oversight responsibility with respect to the law enforcement district as well as providing funding for public safety through expenditures for the parish jail system and maintenance and office space for the Sheriff. The Police Jury, however, does not exercise any control over specific expenditures of the Sheriff.

All activities over which the Sheriff exercises oversight responsibility have been incorporated in the Sheriff's reporting entity. Oversight responsibility is determined by financial interdependency, selection of governing board, designation of management, accountability for financial matters, and ability to significantly influence operations. Such activities include general operations and support services of the Sheriff.

A. FUND ACCOUNTING

The accounts of the Sheriff are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types, three broad fund categories, and one account group as follows:

GOVERNMENTAL FUNDS

Governmental Funds are used to account for the Sheriff's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by other governmental entities at year end on behalf of the Sheriff are also recognized as revenues. Other receipts and taxes become measurable and available when cash is received by the Sheriff and are recognized as revenue at that time.

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenditures and shared revenues are recorded at the time of receipt or earlier if the measurable or accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund type:

General Fund - The General Fund is the general operating fund of the Sheriff. It is used to account for all financial resources except those required to be accounted for in another fund. General operating expenditures are paid from this fund.

PROPRIETARY FUNDS

Proprietary Funds are accounted for on the flow-of-economic-resources measurement basis and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded as the time liabilities are incurred. The Sheriff applies all applicable GASB pronouncements in accounting and reporting for its proprietary operations. Proprietary Funds include the following fund types:

Enterprise Funds - The Enterprise (Commissary) Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management controls, accountability, or other purposes.

FIDUCIARY FUNDS

Fiduciary Funds account for assets held by the Sheriff in a trustee capacity or as an agent on behalf of others.

Agency Funds - Agency Funds are used to account for assets held by the Sheriff as an agent for individuals, private organizations, or for governments, and/or other funds. Agency Funds are custodial in nature and do not involve measurement of results of operations.

ACCOUNT GROUPS

The *General Fund Assets Account Group* is used to account for fixed assets not accounted for in proprietary funds.

B. DEPOSITS AND INVESTMENTS

The Sheriff's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term instruments with original maturities of three months or less from the date of acquisition.

State statutes authorized the Sheriff to invest in obligations of the U.S. Treasury, certificates or other obligations of the United States of America, and time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana.

Investments are stated at cost.

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. RECEIVABLES AND PAYABLES

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current position of interfund loans) or "advances to/from other funds" (i.e., the non-current position of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

All trade and property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to all outstanding property taxes at June 30, 1999.

Property taxes were levied on January 1 on property values assessed on that date. Notices of tax liability are mailed on or about November 1 of the same year and are due and payable at that time. All unpaid taxes levied become delinquent January 1 of the following year. Property tax revenues are recognized in the same fiscal year within which they are billed because they are considered available in that period. Available includes those property tax receivables expected to be collected within sixty days after year-end.

D. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

E. RESTRICTED ASSETS

Certain cash and investments of the Sheriff are restricted to cover expenses expected to be incurred in relation to the Sheriff's self-insurance program for employee health insurance and to fund the inmate deposit liability.

F. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain ("in substance") general fixed assets consisting of certain improvements other than buildings are not capitalized. No depreciation has been provided on general fixed assets.

The General Fixed Assets Account Group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged to an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are substantially as follows:

Equipment	3-10 Years
Buildings	10-20 Years

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999

NOTE 3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FIXED ASSETS AND LONG-TERM LIABILITIES (Continued)

All fixed assets are carried at historical cost. Depreciated fixed assets are valued at their estimated fair market value on the date donated.

Long-term liabilities of proprietary funds and trust funds should be accounted for through those funds. All other noncurrent general long-term liabilities of the Sheriff should be accounted for through the General Long-Term Debt Account Group.

G. BUDGET AND BUDGETARY ACCOUNTING

The Sheriff prepares a proposed operating budget in March of each year for the fiscal year beginning the following July 1. The budget is prepared for all governmental fund types on a basis consistent with generally accepted accounting principles (GAAP). A public hearing on the proposed budget is held in April, prior to the fiscal year covered by the proposed budget. Approximately two weeks prior to this hearing, a proposed hearing is held. The Sheriff amends the budget as circumstances warrant. Unused appropriations for all the above monthly budgeted funds lapse at the end of the year.

H. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Sheriff's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

I. TOTAL CHANGES ON COMBINED STATEMENTS - OVERVIEW

Total columns on the "Combined Statements - Overview" are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. ACCUMULATED COMPENSATED ABSENCES

Sick leave is earned by employees of the Sheriff's office at a rate of one day for each month actually worked and is cumulative from year to year. Payment for accrued sick time is not made for annual leave upon termination or reversion of employment. Vacation leave is earned at the rate of two days each year after one year of continuous service and must be used in the year earned.

K. ESTIMATES

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as revenues and expenses reported for the periods presented. The Sheriff regularly assesses these estimates and, while actual results may differ, management believes that the estimates are reasonable.

VERMILION PARISH NOTES

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999

NOTE 2: CASH AND INVESTMENTS

At year end, the Sheriff's carrying amount of deposits (including \$38,340 of certificates of deposit) was \$2,182,942 and the bank balance was \$2,531,393. Of the bank balance, \$100,000 was covered by federal depository insurance. The remaining balance was collateralized with securities held by the pledging financial institution's trust department or agent in the Sheriff's name. Investments consist of certificates of deposit with financial institutions. All these balances are collateralized with securities held by the financial institution's trust department or agent in the Sheriff's name.

NOTE 3: AD VALOREM TAXES

For the year ended June 30, 1998, taxes of \$3.58 mills were levied on property with assessed valuations totaling \$178,340,140.

Total taxes levied on January 1, 1998, were \$1,513,000. Taxes receivable at June 30, 1999, consisted of the following:

Taxes receivable current roll	\$ 5,278
Allowance for Uncollectible Taxes	(3,238)
Net Taxes Receivable	\$ 2,040

NOTE 4: OTHER RECEIVABLES

Other receivables in the General Fund consisted of the following:

Value Policy Taxes	\$ 23,049
Sales Taxes	91,000
Prisoner Feeding and Maintenance	135,742
Other	____7,682
Total	\$ 257,473

NOTE 5: INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at June 30, 1999, are as follows:

	INTERFUND RECEIVABLES	INTERFUND PAYABLES
General Fund	\$ 3,900	
Agency Funds:		
Hospital Plans Fund		\$ 3,900
Tax and License Fund	_____	2,814
Totals	\$ 3,900	\$ 6,714

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999

NOTE 6: FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance June 30, 1998	Additions	Deletions	Balance June 30, 1999
Land	\$ 106,248	\$ -	\$ -	\$ 106,248
Buildings	152,799	-	-	152,799
Soil Addition	508,310	-	-	508,310
Equipment and Vehicles	1,722,612	185,737	283,515	1,824,834
Total	\$ 2,689,969	\$ 185,737	\$ 283,515	\$ 2,992,191

A summary of Commissary Total property, plant and equipment at June 30, 1999 follows:

	Cost	Accumulated Depreciation	Book Value
Equipment	\$ 49,158	\$ 21,231	\$ 28,287
Buildings	148,266	28,098	117,568
Total	\$ 197,424	\$ 49,329	\$ 148,725

NOTE 7: RISK MANAGEMENT

The Sheriff is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets, errors and omissions; and natural disasters for which the government carries commercial insurance. The Sheriff is currently enrolled in a self-insurance plan to provide health insurance to its employees. The Sheriff makes monthly contributions to a trust account to cover expenses expected to be incurred by its employees. A third-party administrator who assists in processing claims compares these monthly contributions, included within the monthly contribution is an amount for excess risk insurance. This excess risk insurance has a \$20,000 deductible per employee per year which limits the Sheriff's exposure to loss. The activity of this plan is reported in the general fund.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claims liabilities are calculated considering the effects of inflation, recent claims settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources. Changes in the balances of claims liabilities during the year are as follows:

Unpaid Claims, June 30, 1998	\$ 55,079
Incurred Claims, including IBNR's	932,375
Claims Payments	(532,221)
Unpaid Claims, June 30, 1999	\$ 48,233

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1998

NOTE 1: CONTINGENT LIABILITIES

The Sheriff is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Sheriff's counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the Sheriff.

NOTE 2: PENSION PLAN

Substantially all employees of the Sheriff are members of the Louisiana Sheriff's Pension and Relief Fund (the System), a multiple-employer, cost-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees.

Plan Description. All Sheriff's deputies who are found to be physically fit, who earn at least \$400 per month, and who were between the ages of 18 and 55 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of credited service. The percentage factor to be used for each year of service is 2.5 percent for each year if total service is at least 12 but less than 15 years, 2.75 percent for each year of total service is at least 15 but less than 20 years, and 3 percent of each year if total service is at least 20 years. In any case, the retirement benefit cannot exceed 100 percent of their final-average salary. The final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and who do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established by state statute.

Contribution Requirements and Contributions Made. Contributions to the System include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish. State statute requires covered employees to contribute 8.7 percent of their salaries to the System and requires an employer contribution equal to 5 percent of each covered member's salary.

Although contributions are determined by state statute rather than actuarial calculations, actuarially required contributions are determined for the System. For the year ended June 30, 1998, the date of the latest available valuation report for the system, the actuarially required contribution for all employees in the system was \$21,348,081. The total payroll of all covered employees of the system for the year June 30, 1998, was \$258,351,115. The total employer actuarially required contributions for the year ended June 30, 1998, were 8.24 percent of the total payroll for all covered members. Deducted ad valorem and income sharing taxes levied by the System for the year ended June 30, 1998, provided \$7,489,284 or 2.89% of total covered payroll.

Pension information related to the Sheriff for the year ended June 30, 1998, is as summarized below:

Total Payroll	\$ 2,790,348
Covered Payroll	\$ 2,598,611
ACTUARILY REQUIRED CONTRIBUTION BY:	
Employer	\$ 151,480
Employees	258,699
Total	\$ 410,179

VERMILION PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999

NOTE 10: PENSION PLAN (continued)

ACTUAL CONTRIBUTIONS BY:

Employer	\$ 131,480
Employees	226,879
Total	\$ 358,359

Funding Status: The amount shown as the pension benefit obligation, is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is intended to help assess the funding status of the System on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among public employees retirement plans. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the plan. The System does not make separate measurements of assets and pension benefit obligations for individual employees.

The pension information summarized below is from the actuarial valuation report as of June 30, 1998, the date of its last evaluation.

Pension Benefit Obligation:	
Active	\$ 421,534,283
Pensioners	187,564,327
Terminated	71,381,889
Total Pension Benefit Obligation	680,480,499
Net Assets Available for Benefits, at Actuarial Value (Market Value \$658,575,421)	608,924,363
Unfunded Pension Benefit Obligation	\$ 71,556,136

Trend Information: Ten-year historical trend information for the System projecting the program in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1998, actuarial valuation report. The Sheriff does not guarantee the benefits granted by the System.

NOTE 10: SEGMENT INFORMATION

Segment information is effectively reported by Statements 1, 4, and 5 because the Sheriff maintains only one Enterprise Fund.

NOTE 11: YEAR 2000 COMPLIANCE

The Sheriff has identified the systems and individual components of their various systems it feels that must be changed to make the Sheriff year 2000 compliant. To accomplish this, the Sheriff plans to upgrade its various computers and software. New computers were purchased subsequent to year-end and in-house personnel have started operating these systems in their respective departments. The systems will be tested during their use for the period up to December 31, 1999. The completion of this process is not a guarantee that the systems and equipment purchased and tested will be year 2000 compliant. The Sheriff expended \$77,319 on new computer hardware and software during the 1999 fiscal year to perform this upgrade.

VERMILION PARISH SHERIFF

GOVERNMENTAL FUND TYPE - GENERAL FUND

To account the resources traditionally associated with government's activities not required to be accounted for in another fund.

VERMILION PARISH SHERIFF
Governmental Fund Type-General Fund

SCHEDULE A-1

FOR THE YEAR
 ENDED JUNE 30, 1999

SCHEDULE C (THE REVENUES - BUDGET (GAAP BASIS) AND ACTUAL)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Taxes			
Ad valorem Taxes	\$ 1,494,500	\$ 1,468,590	\$ (25,910)
Intergovernmental Revenues			
Sales Tax	1,100,000	1,087,156	(12,844)
State Revenue Sharing	215,894	215,894	-
State Supplemental Pay	275,000	262,413	(12,587)
Law Enforcement Grant	85,000	85,642	642
Hard Facilities	5,000	14,841	9,841
Commodities - Value Added	75,000	102,430	27,430
Total Intergovernmental Revenues	<u>1,855,894</u>	<u>1,788,376</u>	<u>(67,518)</u>
Fees and Services			
Commodities - Fines	15,000	16,656	1,656
Civil and Criminal Fees	250,000	256,145	6,145
Court Attendance	5,750	5,264	(486)
Commodities - Vicinity	75,000	79,328	4,328
Presence Maintenance	1,050,000	1,102,263	112,263
Presence Transportation	500	595	95
Presence Medical Reimbursement	1,500	4,255	2,755
Court Cost	25,400	26,240	840
Sequestered Funds Reimbursements	-	74,947	74,947
Nurse and Clinic Unit	108,500	60,540	(47,960)
Total Fees and Services	<u>1,536,710</u>	<u>1,685,211</u>	<u>148,501</u>
Interest Earned	<u>60,000</u>	<u>88,646</u>	<u>28,646</u>
Sale of Equipment	<u>6,900</u>	<u>7,950</u>	<u>1,050</u>
Miscellaneous			
Tax Costs and Notices	5,000	7,682	2,682
Reports, Fees, Etc.	750	807	57
Parcels and Investigative Income	6,500	8,163	1,663
Other	10,000	27,523	17,523
Total Miscellaneous	<u>32,250</u>	<u>44,175</u>	<u>11,925</u>
TOTAL REVENUES	\$ 4,900,117	\$ 5,045,008	\$ 144,891

VERMILION PARISH MISDEED
Governmental Fund Type-General Fund

SCHEDULE OF EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL

ENDED JUNE 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>PAYABLE</u> <u>(UNAVAILABLE)</u>
Salaries:			
Sheriff	\$ 71,500	\$ 70,496	\$ 0
Deputies	2,210,000	2,718,852	(508,852)
Total Salaries	2,281,500	2,790,388	(508,888)
Employee Related Benefits:			
Pension Fund	132,000	131,400	600
Unemployment Benefits	-	(25)	25
Payroll Taxes	30,125	30,317	(192)
Hospitalization	499,000	532,575	(37,575)
Deferred Compensation	4,250	4,321	71
Total Employee Benefits	669,425	698,668	(27,193)
Insurance:			
Automobile Liability	40,000	34,120	5,880
Deputy Liability	85,000	82,780	2,220
Executive Life	28,200	25,650	2,550
Rent Liability	8,578	11,699	(3,121)
Miscellaneous Liability	1,847	135	1,712
CIT Holding	-	1,712	(1,712)
Total Insurance	163,625	196,184	(32,559)
Operation and Maintenance:			
Office	65,000	58,900	6,099
Telephones	85,000	87,942	(2,942)
Racks and Equipment Maintenance	31,500	31,385	114
Copied and Accounting	68,000	63,135	5,865
Utilities	6,500	5,728	772
Total Operations and Maintenance	256,000	267,190	(9,190)
Deputy:			
Uniforms	22,000	20,260	1,740
Equipment and Supplies	13,500	19,510	(6,010)
Professional Relations	-	2,376	(2,376)
Physicals	3,000	2,928	72
Drug Testing	7,500	4,829	2,671
Training	25,000	28,315	(3,315)
Total Deputy	71,000	79,818	(8,818)
Criminal Investigation	8,500	11,669	(3,169)

VERMILION PARISH SHERIFF
Governmental Fund Type - General Fund

SCHEDULE OF EXPENDITURES (continued) -
BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR
ENDED JUNE 30, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Automobile			
Fuel and Oil	71,500	80,667	(9,167)
Repairs and Maintenance	61,000	53,887	7,113
Total Automobile	<u>132,500</u>	<u>134,554</u>	<u>(2,054)</u>
Boat	<u>61,000</u>	<u>61,000</u>	<u>0</u>
Prisoners			
Maintenance	85,000	96,085	(11,085)
Transportation	250	0	250
Medical	158,000	158,609	(609)
Food Operation	1,500	1,508	(8)
Linen Care	3,200	3,557	(357)
Total Prisoners	<u>247,950</u>	<u>259,759</u>	<u>(11,809)</u>
Miscellaneous			
Advertising	2,500	1,676	824
Building Maintenance	5,000	5,913	(913)
Lease Payments	4,500	1,135	3,365
Computer Expense	12,500	13,637	(1,137)
DMM Supplies	22,000	28,335	(6,335)
Books and Subscriptions	7,000	7,335	(335)
Grant Buy-In	1,700	1,700	0
Interest	37,150	36,726	424
Jewelry Expense	12,000	11,098	898
Noncovered Totals	41,767	41,787	(20)
Halls - Floor Rental	-	6,000	(6,000)
Shoe Supplies	12,000	10,794	1,206
Office Travel	7,500	8,386	(886)
Other	-	4,993	(4,993)
Total Miscellaneous	<u>185,767</u>	<u>178,540</u>	<u>(7,227)</u>
Capital Expenditures			
Automobiles	123,500	63,648	59,852
Boats	22,000	-	22,000
Computers	41,000	77,100	(36,100)
Deprecy Equipment	13,000	13,138	138
Office Equipment	7,500	6,271	1,229
Boats	7,000	7,074	(74)
Total Capital Expenditures	<u>214,000</u>	<u>167,431</u>	<u>(46,569)</u>
TOTAL EXPENDITURES	\$ 4,758,493	\$ 4,782,670	\$ (24,177)

VERMILION PARISH SHERIFF

PROPRIETARY FUNDS - ENTERPRISE (COMMISSARY) FUND

To account for the sale of items to the inmates
and assets purchased by the fund.

VERMILION PARISH SHERIFF
Proprietary Fund Type - Enterprise (Commissary) Fund

BALANCE SHEET	JUNE 30, 1999
<u>ASSETS:</u>	
CURRENT ASSETS:	
Cash	\$ 18,671
Inventory	5,869
Accounts Receivable	____ 809
Total Current Assets	____ 25,349
RESTRICTED ASSETS:	
Cash restricted for inmates	____ 12,504
FIXED ASSETS:	
Equipment	48,458
Building	148,266
Less: Accumulated Depreciation	____ 189,979
Net Fixed Assets	____ 145,745
TOTAL ASSETS	\$ 183,438
<u>LIABILITIES:</u>	
PAYABLE FROM RESTRICTED ASSETS:	
Inmate deposits	\$ ____ 12,504
TOTAL LIABILITIES	____ 12,504
<u>FUND EQUITY:</u>	
Retained Earnings:	
Unreserved	____ 170,934
TOTAL FUND EQUITY	____ 170,934
TOTAL LIABILITIES AND FUND EQUITY	\$ 183,438

VERMILION PARISH SHERIFF

FISCAL YEAR 2020 - AGENCY FUNDS

CIVIL FUND:

To account for funds held in connection with civil suits, sheriff's sales, and garnishments.

TAX COLLECTOR FUND:

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.

BONDS AND FINES FUND:

To account for the collection of bonds, fines, and costs and payments of these collections to the Sheriff's Clerical Fund and other recipients in accordance with the applicable laws.

VERMILION PARISH SHERIFF
Fiduciary Fund Types-All Agency Funds

COMBINING BALANCE SHEET

	<u>CIVIL FUND</u>	<u>TAX COLLECTOR FUND</u>
ASSETS:		
Cash	\$ 10,271	\$ 132,276
Certificates of Deposit	<u> </u>	<u>338,102</u>
TOTAL ASSETS	\$ 10,271	\$ 470,418
LIABILITIES:		
Unsettled Balances:		
Due to Trusting Bodies and Others	\$ 10,271	\$ 468,404
Due to Other Funds	<u> </u>	<u>2,014</u>
TOTAL LIABILITIES	\$ 10,271	\$ 470,418

JUNE 30, 1909

<u>BONDS AND</u> <u>FINES FUNDS</u>	<u>TOTAL</u> <u>ALL FUNDS</u>
\$ 30,476 -----	\$ 193,023 318,142
\$ 30,476	\$ 511,165
\$ 40,510 3,980 -----	\$ 325,185 5,980 -----
\$ 30,476	\$ 511,165

VERMILION PARISH SHERIFF
 fiduciary Fund Types - All Agency Funds

**COMBINING SCHEDULE OF COLLECTIONS,
 DISTRIBUTIONS AND UNSETTLED BALANCES**

	CIVIL FUND
UNSETTLED BALANCES, JULY 1, 1998	\$ 6,948
COLLECTIONS	
Fees in Litigation	626,654
Fines	-
Fees and Costs	33,200
Garbage/rents	79,300
Ad valorem Taxes	-
Licenses	-
Interest and Account Appreciation	476
State Revenue Sharing	-
Other	-
Total Collections	<u>740,630</u>
Subtotal	<u>747,578</u>
DISTRIBUTIONS	
Sheriff's General Fund	140,892
Police Jury	-
District Attorney	-
Clerk of Court	11,800
Indigent Defender Board	-
Criminalistic Laboratory	-
Litigants' Attorneys	472,965
Louisiana Commission on Law Enforcement Keepers, Appraisers, Etc.	16,675
Other Settlements	2,316
Louisiana Department of Wildlife and Fisheries	-
School Board	-
Drainage Districts	-
Assessor	-
Abbeville Port, Harbor and Terminal District	-
Hospital Districts	-
Ward 8 Country District	-
Tyrley-Vermilion Freshwater District	-
Previous Funds	-
Municipalities	-
Ward 7 Fire District	-
Other Parishes	130
Advertisements	3,640
Garbage/rents	79,300
Total Distributions	<u>736,757</u>
UNSETTLED BALANCES, JUNE 30, 1999 DUE TO TAXING BODIES AND OTHERS	\$ 10,221

YEAR ENDING
MAY 31, 1999

TAX COLLECTION FUND	ROADS AND FINES FUND	TOTAL ALL FUNDS
\$ 362,882	\$ 154,792	\$ 517,674
-	-	678,838
-	164,250	164,250
-	134,235	168,438
-	-	79,309
16,588,834	-	16,588,834
537,634	-	537,634
34,758	2,752	38,473
1,081,080	-	1,081,080
-	8,858	8,858
18,332,900	512,875	18,845,775
18,534,513	468,867	19,003,380
-	-	-
1,367,678	48,518	1,416,196
3,945,129	124,191	4,069,320
-	29,297	29,297
-	13,258	32,058
-	36,753	36,753
-	2,688	2,688
-	-	472,965
4,269	6,538	10,788
-	-	86,673
-	152,965	155,080
228,871	598	229,469
6,902,435	-	6,902,435
2,320,245	-	2,320,245
453,899	-	453,899
220,436	-	220,436
1,436,977	-	1,436,977
11,380	-	11,380
184,836	-	184,836
368,333	-	368,333
38,885	3,189	41,985
188,543	-	188,543
-	589	629
-	-	5,640
-	-	78,581
18,063,813	416,381	18,480,194
\$ 478,418	\$ 50,478	\$ 528,896

LANGLOIS
&
BROUSSARD

A CORPORATION IN LIMITED PUBLIC ACCOUNTING

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Michael W. Broussard, C.P.A.
Sandra Wilson, C.P.A.
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Andy M. Williams, C.P.A.
Chris Cantrell, C.P.A.
Brenton Givens, C.P.A.
Alan Smith, C.P.A., M.B.A.
Kurt Hollenberg, C.P.A., M.B.A.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING, BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.

Honorable Raymond Leflore
Verde Isle Parish Sheriff
Abbeville, Louisiana

We have audited the financial statements of the Verde Isle Parish Sheriff as of and for the year ended June 30, 1999, and have issued our report thereon dated September 30, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the Verde Isle Parish Sheriff's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Verde Isle Parish Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. We noted no matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, we did not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We noted no matters involving the internal controls and their operation that we consider to be material weaknesses as defined above.

This report is prepared for the information of the Verdun Parish Sheriff, the Legislative Auditor of the State of Louisiana, federal awarding agencies, and pass-through entities. However, this report in a matter of public record and its distribution is not limited.


PATRICIA A. DEBOURBONNAIS
Certified Public Accountant

September 10, 1999