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**ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana**

FINANCIAL STATEMENTS AND AUDITOR'S REPORT

June 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 19 1997

**STAN J. WAGUESPACK
Certified Public Accountant
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Baton Rouge, Louisiana**

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STAN J. WAGUESPACK

Certified Public Accountant
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INDEPENDENT AUDITOR'S REPORT

Honorable Thomas P. Mabile
Assumption Parish Sheriff and
Ex-Officio Tax Collector
Napoleonville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff as of June 30, 1996, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the Assumption Parish Sheriff's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in note A, the Assumption Parish Sheriff is the ex-officio tax collector for the various taxing bodies within Assumption Parish, and the accompanying financial statements present information only on his activities as parish tax collector. Further, the accompanying financial statements have been prepared on the basis of cash receipts and disbursements which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly the assets and liabilities arising from cash transactions of Tax Collector Agency Fund of Assumption Parish Sheriff as of June 30, 1996, and the collections and distributions for the year then ended, on the basis of accounting as described in note A.

In accordance with Government Auditing Standards, I have also issued a report dated October 9, 1996 on my consideration of Assumption Parish Tax Collector's internal control structure and a report dated October 9, 1996 on its compliance with laws and regulations.



Baton Rouge, Louisiana
October 9, 1996

ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana

STATEMENT OF ASSETS AND LIABILITIES (AGENCY FUND)
June 30, 1996

ASSETS

Cash and cash equivalents	\$ <u>15,750</u>
Total Assets	\$ <u>15,750</u>

LIABILITIES

Liabilities:	
Due to Taxing Bodies and Others	\$ <u>15,750</u>
Total Liabilities	\$ <u>15,750</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana

STATEMENT OF COLLECTIONS, DISTRIBUTIONS, AND UNSETTLED BALANCES (AGENCY FUND)
For the Year ended June 30, 1996

UNSETTLED BALANCES, JUNE 30, 1995 \$ 15,378

COLLECTIONS

Ad Valorem taxes	5,246,668
Angling, hunting, and trapping licenses	65,244
Interest on:	
Auto Dealers	413
Delinquent taxes	1,374
Time deposits	8,190
Parish licenses	222,898
Refunds and redemptions	825
State revenue sharing	485,546
Tax notices, etc.	5,472
Grass cutting	<u>5,268</u>
Total collections	<u>6,041,898</u>
 Total	 <u>6,057,276</u>

DISTRIBUTIONS

Assumption Parish:	
Assessment District	274,830
Drainage Districts	76,787
Hospital District	287,381
Police Jury	954,265
School Board	2,338,162
Sheriff	1,528,076
Waterworks District No. 1	17,523
Aichafalaya Basin Levee District	224,185
Bayou Lafourche Fresh Water District	94,456
Lafourche Basin Levee District	26,772
Louisiana Department of Wildlife and Fisheries	55,457
Pension funds	149,105
Refunds and redemptions	825
Town of Napoleonville	2,983
Louisiana Department of Agriculture and Forestry	9,559
Louisiana Tax Commission	<u>1,160</u>
Total distributions	<u>6,041,526</u>

UNSETTLED BALANCES AT JUNE 30, 1996,
DUE TO TAXING BODIES AND OTHERS \$ 15,750

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
June 30, 1996

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and angling, hunting, and trapping licenses.

Louisiana Revised Statute 24:517(D) requires that the accounts of each tax collector be audited annually. Accordingly, the accompanying statement reflects financial activity of the sheriff related only to his responsibility as ex-officio tax collector. Amounts included in this report are also included in the sheriff's annual general purpose financial statements.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others. The accompanying financial statement has been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid.

Cash and cash equivalents consist of cash in interest bearing bank demand deposits. State law authorizes the sheriff to deposit tax collections in a bank domiciled in the parish where the funds are collected. At June 30, 1996, the sheriff has \$15,750 (bank balances) on deposit with a local financial institution in interest bearing demand accounts. These cash balances, representing unsettled tax and license collections, and interest earned, are fully secured through federal deposit insurance.

NOTE B - REVENUE SHARING FUNDS

The revenue and excess revenue sharing funds provided by Act 1220 of 1995 were distributed as follows:

Atchafalaya Basin Levee District	\$ 31,522
Lafourche Basin Levee District	9,481
Assumption Parish Police Jury	124,660
Assumption Parish School Board	123,656
Bayou Lafourche Fresh Water District	15,351
Town of Napoleonville	2,876
Various pension funds	7,723
Assessor	25,000
Assumption Parish Sheriff's General Fund	<u>145,277</u>
Total	<u>\$ 485,546</u>

ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
June 30, 1996

NOTE C - TAXES COLLECTED FROM AUTO DEALERS

Collections during the year applicable to 1996 Ad Valorem Taxes due on inventory from auto dealers and interest earned to date on the investment of these funds totaled \$15,750 as of June 30, 1996. When the 1996 Tax Roll is complete and accepted as correct by the Louisiana State Tax Commission, the Sheriff and Tax Collector will distribute these funds according to the millage as indicated on the 1996 Tax Roll.

NOTE D - LIABILITIES TO TAXING BODIES AND OTHERS

Liabilities to taxing bodies and others as of June 30, 1996 consisted of the following:

1996 Ad Valorem taxes collected from auto dealers	\$ 15,600
Undistributed interest collected	<u>150</u>
	<u>\$ 15,750</u>

AUDITOR'S REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS

STAN J. WAGUESPACK

Certified Public Accountant
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Thomas P. Mabile
Assumption Parish Sheriff and
Ex-Officio Tax Collector
Napoleonville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff Tax Collector, as of June 30, 1996, and for the year then ended, and have issued my report thereon dated October 9, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Tax Collector Agency Fund of Assumption Parish Sheriff is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements on the cash basis of receipts and disbursements which is a comprehensive basis of accounting other than generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff, for the year ended June 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended solely for the use of management of the Assumption Parish Sheriff, and interested state and federal agencies. However, this report is a matter of public record and its distribution is not limited.



Baton Rouge, Louisiana
October 9, 1996

STAN J. WAGUESPACK

Certified Public Accountant
A Professional Corporation

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED
ON AN AUDIT OF THE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Thomas P. Mabile
Assumption Parish Sheriff and
Ex-Officio Tax Collector
Napoleonville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff, as of June 30, 1996, and for the year then ended, and have issued my report thereon dated October 9, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations and contracts applicable to Tax Collector Agency Fund of Assumption Parish Sheriff, is the responsibility of Assumption Parish Sheriff's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Tax Collector Agency Fund of Assumption Parish Sheriff's compliance with certain provisions of laws, regulations, and contracts. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended solely for the use of management of Tax Collector Agency Fund of Assumption Parish Sheriff, and interested state and federal agencies. However, this report is a matter of public record and its distribution is not limited.



Baton Rouge, Louisiana
October 9, 1996