

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 7 - PENSION PLAN (Continued)

Contributions to the System include one-half of one per cent of the taxes shown to be collectible by the tax rolls of each parish and a direct appropriation from the State of Louisiana. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the sheriff at June 30, 1996:

Total Payroll for Employees Covered by the System	1,270,827
Total Payroll for All Employees	1,518,293

	<u>Total</u>	<u>Employer</u>	<u>Employee</u>
Determined Contribution	186,812	76,249	110,563
As a Percent of Current-Year Covered Payroll	N/A	6.00%	8.70%

Trend Information:

	<u>1996</u>	<u>1995</u>	<u>1994</u>
Contributions required State Statute			
Employer	76,249	67,322	59,687
Employee	110,563	94,251	83,562
Total Statutorily Required Contribution	186,812	161,573	143,249

100% of required contributions were made for each year.

Additional information and ten year historical trend information can be obtained from the separately issued Louisiana Sheriff's Pension and Relief Fund Comprehensive Annual Financial Report.

NOTE 8 - POST EMPLOYMENT BENEFITS

The Franklin Parish Sheriff does not provide continuing health care and life insurance benefits for retirees.

NOTE 9 - LEASES

The sheriff records assets acquired through capital leases as an asset and records the lease as an obligation. The sheriff had no leases outstanding as of June 30, 1996.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP) BASIS AND ACTUAL
GOVERNMENTAL FUNDS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1996

<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Public Safety:			
Personal Services and Related Benefits	2,122,992	2,128,225	(5,233)
Operating Services	462,800	471,163	(8,363)
Materials and Supplies	553,788	564,145	(10,357)
Travel and Other Charges	81,996	78,882	3,114
Debt Service:			
Principal			
Interest	286,000	286,000	-0-
Amortization on Bond Premium	516,548	511,900	4,648
Capital Outlay:	-0-	1,568	(1,568)
Franklin Parish Sheriff	21,084	33,233	(12,149)
Fifth District Narcotics Task Force Equipment for Other Parish Sheriffs	<u>12,192</u>	<u>31,627</u>	<u>(19,435)</u>
<u>TOTAL EXPENDITURES</u>	4,057,400	4,106,743	(49,343)
<u>EXCESS REVENUES (EXPENDITURES)</u> <u>OVER EXPENDITURES (REVENUES)</u>	14,004	164,514	150,510
<u>OTHER FINANCING SOURCES</u>			
Sale of Fixed Assets	<u>2,500</u>	<u>601</u>	<u>(1,899)</u>
<u>TOTAL OTHER FINANCING SOURCES</u>	2,500	601	(1,899)
<u>EXCESS REVENUES AND OTHER SOURCES</u> <u>(EXPENDITURES) OVER EXPENDITURES</u> <u>(REVENUES AND OTHER SOURCES)</u>	16,504	165,115	148,611
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>1,360,056</u>	<u>1,360,056</u>	<u>-0-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>1,376,560</u>	<u>1,525,171</u>	<u>148,611</u>

See Notes To Financial Statements

MARCUS, ROBINSON and HASSELL

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Harvey Marcus, CPA
John Robinson, CPA
Doyle Hassell, CPA

INDEPENDENT AUDITOR'S REPORT

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the accompanying general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, as of and for the year ended June 30, 1996, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, as of June 30, 1996 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Marcus, Robinson and Hassell

Marcus, Robinson and Hassell
September 20, 1996

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. SALES AND USE TAX

The Franklin Parish Sheriff is authorized to collect a one per cent sales and use tax within Franklin Parish. The proceeds of the tax, after payment of costs for collecting and administering the tax, are dedicated to constructing, maintaining, and operating a jail facility and offices for the Franklin Parish Sheriff, including the payment of salaries for the operation of the jail facilities. The tax was approved for an indefinite time period; however, on March 10, 1993, the voters approved a referendum changing the indefinite expiration date to June 1, 2010.

O. FUND EQUITY RESERVES

Reserves represent those portions of fund equity which cannot be appropriated for expenditures or are legally segregated for a specific future use.

P. TOTAL COLUMN ON COMBINED BALANCE SHEET

The total column on the Combined Balance Sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Q. BOND PREMIUM

The premium paid at the time of acquisition of U.S. Treasury securities is being amortized on the straight-line method over 48 months.

R. BAD DEBTS

Uncollectible accounts receivable are charged directly against earnings when they are determined to be uncollectible. Use of this method does not result in a material difference from the valuation method required by generally accepted accounting principles.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased, and the related assets are capitalized (reported) in the General Fixed Assets Account Group. General fixed assets provided by the parish police jury are not recorded within the General Fixed Assets Account Group. Interest costs incurred during construction are not capitalized.

K. VACATION AND SICK LEAVE

Employees earn two weeks of noncumulative vacation leave and two weeks of noncumulative sick leave each year. There are no accumulated or vested benefits relating to vacation and sick leave that require accrual or disclosure to conform with generally accepted accounting principles.

L. COMPENSATORY TIME (K-TIME)

Compensatory Time (K-time) represents a one and one-half credit for each hour of overtime worked. The maximum for law enforcement personnel (deputies, detectives and guards) is 480 K-time hours which represent not more than 320 hours of actual overtime worked. The maximum for non-law enforcement personnel is 240 K-time hours which represents 160 of actual overtime worked. Employees may take K-time as compensated time off.

An employee shall upon termination be paid for the unused K-time at a rate of compensation not less than: a) the average regular rate received by such employee during the last three years of employment or b) the final regular rate, whichever is higher.

All overtime work in excess of K-time limits must be paid in the period earned.

M. LONG-TERM OBLIGATIONS

Long-Term obligations expected to be financed from the governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the General Fund when due.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. BUDGET PRACTICES

The proposed budget for the fiscal year ended June 30, 1996, was made available for public inspection on June 21, 1995. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal as required prior to the public hearing, which was held at the Franklin Parish Sheriff's office June 28, 1995, for comments from taxpayers. The budget is legally adopted and amended, as necessary, by the sheriff.

All expenditure appropriations lapse at year end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

F. ENCUMBRANCES

Encumbrance accounting is not used in the sheriff's operations.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and time deposits. Under state law, the sheriff must deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

H. INVESTMENTS

Under state law, the sheriff may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. The sheriff reports United States Treasury bills and notes as investments.

I. INVENTORY

Inventory at June 30, 1996, consists of commissary items purchased during preceding months. Inventory items are valued at unit prices established by purchase prices paid for purchased items. Amounts are recorded as expenditures under the consumption method using the First-In, First-Out (FIFO) cost flow assumption.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February.

Sales and use tax revenues are recognized by the sheriff in the month received by the sheriff's collection agents, the Franklin Parish School Board's Sales and Use Tax Office and the Louisiana Department of Public Safety and Corrections, Public Safety Services, Office of Motor Vehicles. Intergovernmental revenues and fees, charges, and commissions for services are recorded when the sheriff is entitled to the funds.

Interest income on time deposits and investments is recorded when the instruments have matured and the interest is available. Interest income on interest bearing demand deposit accounts is recorded at the end of each month when credited by the bank.

Other revenues are recognized when received.

Expenditures

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on general long-term obligations, which are recognized when due.

Other Financing Sources (Uses)

Proceeds from the sale of fixed assets are accounted for as other financing sources and are recognized when received.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. FUND ACCOUNTING

The sheriff uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the sheriff are classified into two categories: governmental (General Fund and Capital Projects Fund) and fiduciary (Agency funds). These funds are described as follows:

General Fund

The General Fund, is the principal fund of the sheriff's office and accounts for the operations of the sheriff's office. The sheriff's primary sources of revenue are an ad valorem tax levied by the law enforcement district and a one per cent sales and use tax approved by the voters of the parish. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance and maintenance of prisoners, etc. General operating expenditures are paid from this fund. The General Fund is also used to account for the retirement of long-term debt recorded in the General Long-Term Obligations Account Group. The debt represents the issuance of 7,250,000 of Public Improvement Bonds and 400,000 in Certificates of Indebtedness, related reserve requirements of the issues, and compensatory time due.

Capital Projects Fund

Accounts for the financial resources received and used in the construction of a new jail facility financed by the 7,250,000 bond issue noted above.

Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, etc. Disbursements from these funds are made to various parish agencies, litigants in suits, etc., in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency funds include the sheriff's fund, the tax collector fund, and the inmate trust fund.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 6 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

Description:	Balance		Deletions	Balance	
	June 30, 1995	Additions		June 30, 1996	
Land	90,000	-0-	-0-	90,000	
Building	6,378,306	-0-	-0-	6,378,306	
Vehicles	319,555	-0-	30,669	288,886	
Office Furniture & Equipment	265,822	3,790	1,720	267,892	
Law Enforcement Equipment	218,275	18,029	638	235,666	
Jail Equipment	114,842	6,709	1,255	120,296	
<u>TOTAL</u>	<u>7,386,800</u>	<u>28,528</u>	<u>34,282</u>	<u>7,381,046</u>	

All fixed assets are stated at historical cost or estimated cost if actual historical cost is not available. Of the 7,381,046 in general fixed assets recorded, 14,149 is recorded at estimated historical cost.

NOTE 7 - PENSION PLAN

Substantially all employees of the Franklin Parish Sheriff's office are members of the Louisiana Sheriffs Pension and Relief Fund (the System), a multiple-employer (cost sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. All sheriffs and deputies who are found to be physically fit, earn at least 400 per month, and who were between the ages of 18 and 50 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to percentage of their final-average salary for each year of credited service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established by state statute.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through establishment of neighborhood watch programs, anti-drug abuse programs, etc. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within Franklin and surrounding parishes.

As the ex-officio tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Franklin Parish Sheriff have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities because they do not directly affect net expendable available financial resources. The account groups used by the sheriff are as follows:

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets.

FRANKLIN PARISH SHERIFF
 WINNSBORO, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE 11 - CHANGES IN GENERAL LONG-TERM DEBT (Continued)

The bond authorization agreement requires that, as of any date, there must be on reserve "the lesser of: (1) 10 per cent of the proceeds of the bonds and any additional parity bonds therefore issued and delivered, and (2) the maximum principal and interest requirements in any succeeding bond year (sinking fund year) on the bonds and any additional parity bonds therefore issued and delivered." At June 30, 1996, the sheriff has deposited the required reserve amount of 725,000 in a bond reserve account, which is reported in the General Fund as a reserve of fund balance.

In addition, the sheriff is required to deposit 200,000 into a capital contingency fund to be used for maintenance of the jail. The sheriff transferred 200,000 into the contingency fund in 1990 as required by the bond issue.

On March 1, 1992, the sheriff authorized the issuance of 400,000 of Certificate of Indebtedness, Series 1992, of the Law Enforcement District of The Parish of Franklin, Louisiana.

The Certificate was issued for the purpose of constructing and acquiring improvements to and for the new Franklin Parish Jail, and paying the costs of issuance of the Certificate. The Certificate will be financed from a pledge and dedication of the excess annual revenues of the District above statutory, necessary and usual charges in each of the fiscal years during which the Certificate is outstanding.

The annual requirements to amortize the Certificate at June 30, 1996, including interest of 64,220 are as follows:

<u>For the Year Ending June 30:</u>	
1997	55,420
1998	54,950
1999	55,350
2000	55,555
2001	55,565
2002-2010	<u>55,380</u>
<u>TOTAL</u>	<u>332,220</u>

NOTE 12 - LITIGATION AND CLAIMS

The sheriff is a defendant in no lawsuits seeking damages.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP) BASIS AND ACTUAL
GOVERNMENTAL FUNDS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Ad Valorem Taxes	620,100	630,684	10,584
Sales Tax	1,397,004	1,441,172	44,168
Intergovernmental Revenues:			
Federal Grants:			
U.S.D.A. Commodities	-0-	-0-	-0-
D.A.R.E. Grant	3,400	8,104	4,704
Louisiana Commission on Law Enforcement Grant - 5th District Narcotics Task Force	81,996	78,654	(3,342)
U.S. Customs Service	1,000	-0-	(1,000)
State Grants:			
State Revenue Sharing (Net)	51,999	51,954	(45)
State Supplemental Pay	129,996	150,446	20,450
Louisiana Highway Safety Commission Grant	2,400	2,448	48
North Delta Law Enforcement District Grant	4,500	6,000	1,500
Video Poker Device Fund District	15,000	6,974	(8,026)
Matching Funds - Other Parishes: 5th District Narcotics Task Force	28,512	27,894	(618)
Fees, Charges and Commissions for Services:			
Commissions on Licenses, Etc.	24,996	26,187	1,191
Commissions on State Revenue Sharing	68,901	69,007	106
Civil and Criminal Fees	111,000	113,454	2,454
Court Attendance	1,500	1,863	363
Feeding and Keeping Prisoners	1,299,996	1,365,020	65,024
Fines and Forfeitures	14,004	16,377	2,373
Detention Center - Commissary, Telephone and Vending	140,004	159,919	19,915
Sale of Produce	-0-	600	600
Sale from Criminal Activities	15,996	20,571	4,575
Use of Money - Interest Earnings	50,004	58,180	8,176
Other	9,096	35,749	26,653
 <u>TOTAL REVENUES</u>	 <u>4,071,404</u>	 <u>4,271,257</u>	 <u>199,853</u>

See Notes To Financial Statements

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

<u>EXPENDITURES</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total (Memorandum Only)</u>
Public Safety:			
Personal Services and Related Benefits	2,128,225	-0-	2,128,225
Operating Services	471,163	-0-	471,163
Materials and Supplies	564,145	-0-	564,145
Travel and Other Charges	78,882	-0-	78,882
Debt Service:			
Principal	286,000	-0-	286,000
Interest	511,900	-0-	511,900
Amortization of Bond Premium	1,568	-0-	1,568
Capital Outlay:			
Franklin Parish Sheriff	33,233	-0-	33,233
Fifth District Narcotics Task Force Equipment for Other Parish Sheriffs	<u>31,627</u>	<u>-0-</u>	<u>31,627</u>
<u>TOTAL EXPENDITURES</u>	4,106,743	-0-	4,106,743
<u>EXCESS REVENUES (EXPENDITURES) OVER EXPENDITURES (REVENUES)</u>	164,514	-0-	164,514
<u>OTHER FINANCING SOURCES (USES)</u>			
Sale of Fixed Assets	<u>601</u>	<u>-0-</u>	<u>601</u>
<u>TOTAL OTHER FINANCING SOURCES</u>	601	-0-	601
<u>EXCESS REVENUES AND OTHER SOURCES (EXPENDITURES) OVER EXPENDITURES (REVENUES AND OTHER SOURCES)</u>	165,115	-0-	165,115
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>1,360,056</u>	<u>(2,057)</u>	<u>1,357,999</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>1,525,171</u>	<u>(2,057)</u>	<u>1,523,114</u>

See Notes To Financial Statements

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total (Memorandum Only)</u>
<u>REVENUES</u>			
Ad Valorem Taxes	630,684	-0-	630,684
Sales Tax	1,441,172	-0-	1,441,172
Intergovernmental Revenues:			
Federal Grants:			
U.S.D.A. Commodities	-0-	-0-	-0-
D.A.R.E. Grant	8,104	-0-	8,104
Louisiana Commission on Law Enforcement Grant-5th District Narcotics Task Force	78,654	-0-	78,654
U.S. Customs Service	-0-	-0-	-0-
State Grants:			
State Revenue Sharing (Net)	51,954	-0-	51,954
State Supplemental Pay	150,446	-0-	150,446
Louisiana Highway Safety Commission Grant	2,448	-0-	2,448
North Delta Law Enforcement District Grant	6,000	-0-	6,000
Video Poker Device Fund Dist.	6,974	-0-	6,974
Matching Funds - Other Parishes:			
5th District Narcotics Task Force	27,894	-0-	27,894
Fees, Charges and Commissions for Services:			
Commissions on Licenses, Etc.	26,187	-0-	26,187
Commissions on State Revenue Sharing	69,007	-0-	69,007
Civil and Criminal Fees	113,454	-0-	113,454
Court Attendance	1,863	-0-	1,863
Feeding and Keeping Prisoners	1,365,020	-0-	1,365,020
Fines and Forfeitures	16,377	-0-	16,377
Detention Center - Commissary, Telephone and Vending	159,919	-0-	159,919
Sale of Produce	600	-0-	600
Sale From Criminal Activities	20,571	-0-	20,571
Use of Money - Interest Earnings	58,180	-0-	58,180
Other	35,749	-0-	35,749
<u>TOTAL REVENUES</u>	<u>4,271,257</u>	<u>-0-</u>	<u>4,271,257</u>

See Notes To Financial Statements

Total
(Memorandum
Only)

630,948
200,000
725,000
170,082
1,437
14,689
7,381,046
804,246
5,840,794
15,768,242

2,057
3,222
213,763
6,645,040
6,864,082

7,381,046
725,000
97,659
197,943
14,689
487,823
8,904,160

15,768,242

See Notes To Financial Statements

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1996

	<u>Governmental Funds</u>		<u>Fiduciary Funds</u>	<u>Account Groups</u>	
	<u>General Fund</u>	<u>Capital Projects Fund</u>		<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>
ASSETS					
Cash and Cash Equivalents	417,185	-0-	213,763	-0-	-0-
Restricted Cash	200,000	-0-	-0-	-0-	-0-
Investments	725,000	-0-	-0-	-0-	-0-
Receivables	170,082	-0-	-0-	-0-	-0-
Bond Premiums	1,437	-0-	-0-	-0-	-0-
Inventory	14,689	-0-	-0-	-0-	-0-
Land, Buildings, and Equipment	-0-	-0-	-0-	7,381,046	-0-
Amount Available in General Fund	-0-	-0-	-0-	-0-	804,246
Amount to be Provided Retirement of General Long-Term Debt	-0-	-0-	-0-	-0-	5,840,794
<u>TOTAL ASSETS</u>	<u>1,528,393</u>	<u>-0-</u>	<u>213,763</u>	<u>7,381,046</u>	<u>6,645,040</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Bank Overdraft	-0-	2,057	-0-	-0-	-0-
Accounts Payable	3,222	-0-	-0-	-0-	-0-
Due To Taxing Bodies and Others	-0-	-0-	213,763	-0-	-0-
Long-Term Obligations Payable	-0-	-0-	-0-	-0-	6,645,040
<u>TOTAL LIABILITIES</u>	<u>3,222</u>	<u>2,057</u>	<u>213,763</u>	<u>-0-</u>	<u>6,645,040</u>
Fund Balance:					
Investment in General Fixed Assets	-0-	-0-	-0-	7,381,046	-0-
Fund Balance:					
Bond Reserve	725,000	-0-	-0-	-0-	-0-
Reserved for Debt Service	97,659	-0-	-0-	-0-	-0-
Reserved for Construction, Repairs, Etc.	200,000	(2,057)	-0-	-0-	-0-
Reserved for Inventories	14,689	-0-	-0-	-0-	-0-
Unreserved- Undesignated	487,823	-0-	-0-	-0-	-0-
<u>TOTAL FUND BALANCE</u>	<u>1,525,171</u>	<u>(2,057)</u>	<u>-0-</u>	<u>7,381,046</u>	<u>-0-</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>1,528,393</u>	<u>-0-</u>	<u>213,763</u>	<u>7,381,046</u>	<u>6,645,040</u>

See Notes To Financial Statements

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FRANKLIN PARISH SHERIFF
EX-OFFICIO PARISH TAX COLLECTOR
WINNSBORO, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date NOV 20 1996

FRANKLIN PARISH SHERIFF
EX-OFFICIO PARISH TAX COLLECTOR
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JUNE 30, 1996

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FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. BASIS OF PRESENTATION (Continued)

General Long-Term Obligations Account Group

Long-Term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, not in the governmental funds.

These two account groups are not "funds." They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

B. REPORTING ENTITY

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the sheriff includes all funds, account groups, activities, etc., that are controlled by the sheriff as an independently elected parish official. As an independently elected parish official, the sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the sheriff's office that are paid by the parish police jury as required by Louisiana law, the sheriff is financially independent. Accordingly, the sheriff is a separate governmental reporting entity. Certain units of local government over which the sheriff exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish sheriff.

Louisiana Revised Statute 24:513 (K)(1)(b) requires that the accounts of each parish tax collector be audited annually. Accordingly, the accompanying financial statements reflect the financial activity of the sheriff relating also to his responsibility as ex-officio parish tax collector.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
LAWS AND REGULATIONS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector is the responsibility of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's compliance with certain provisions of laws, regulations, contracts, and grants. However, the object of our audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the management, the Sheriff and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
September 20, 1996

FRANKLIN PARISH SHERIFF
EX-OFFICIO PARISH TAX COLLECTOR
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1996

Questioned
Grant

Findings/Noncompliance

Cost

NO FINDINGS OR QUESTIONED COSTS

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INDEPENDENT AUDITOR'S REPORT ON
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996. These general-purpose financial statements are the responsibility of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
September 20, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996.

In connection with our audit of the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, and with our consideration of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to the nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility, matching level of effort, or earmarking; reports; claims for advances and reimbursement; and amounts claimed to be used to matching that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's compliance with those requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items tested, nothing came to our attention that caused us to believe that the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector had not complied, in all material respects, with those requirements.

This report is intended for the information of the management, the Sheriff, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
September 20, 1996

This report is intended for the information of the management, the Sheriff, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH GENERAL
REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996.

We have applied procedures to test the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996.

General Requirements

Political Activity
Davis-Bacon Act
Civil Rights
Cash Management
Real Property Management
Federal Financial Reports
Allowable Costs/Cost Principles
Drug-free Workplace
Administrative Requirement

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector had not complied, in all material respects, with those requirements.

weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statement being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management, the Sheriff, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson and Hassell

Marcus, Robinson and Hassell
September 20, 1996

FRANKLIN PARISH SHERIFF
 WINNSBORO, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE 2 - LEVIED TAXES

Act 689 of the regular session of the Louisiana Legislature of 1976 provided initial financing authorization for the levy of an ad valorem tax millage for the law enforcement district. Voters of the district subsequently approved an increase in the ad valorem tax beyond initial authorization. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Expiration</u>	<u>Levied Millage</u>	<u>Millage</u>
Constitutional	Indefinite	8.27	8.27
Law Enforcement District	1996	9.52	9.52

NOTE 3 - CASH AND CASH EQUIVALENTS

For the purpose of these financial statements, the sheriff considers cash and cash equivalents to be amounts held in checking accounts, saving accounts and certificates of deposit.

At June 30, 1996 the sheriff has cash and cash equivalents (book balances) totaling 830,948, as follows:

Petty Cash	1,620
Restricted Cash	200,000
Interest Bearing Demand Deposits	<u>629,328</u>
 <u>TOTAL</u>	 <u>830,948</u>

Cash is classified into three categories to give an indication of the level of risk assumed at year-end. Category 1 includes investments insured or registered or securities which are held by the Sheriff or its agent in the Sheriff's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or agent in the Sheriff's name. Category 3 includes uninsured or unregistered investments with the securities held by the bank or agent but not in the Sheriff's name.

The carrying amount of the Sheriff's deposits with the financial institutions was 1,103,122 and the bank balance was 829,328. The bank balance is categorized as follows:

	<u>Category</u>		
	<u>1</u>	<u>2</u>	<u>3</u>
Cash	259,552	-0-	843,570

Restricted cash constitutes the bond agreement requirements. See Note 11 for details.

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INDEPENDENT AUDITOR'S REPORT ON ACCOUNTING
AND ADMINISTRATIVE CONTROLS OVER FEDERAL
FINANCIAL ASSISTANCE PROGRAMS AS REQUIRED
FOR A SINGLE AUDIT

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

In planning and performing our audits for the year ended June 30, 1996, we considered the internal control structure of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector, in order to determine our auditing procedures for the purposes of expressing our opinion on Franklin Parish Sheriff and Ex-Officio Parish Tax Collector's general-purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general-purpose financial statements in a separate report dated September 20, 1996.

The management of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 10 - CHANGES IN AGENCY FUNDS

A summary of changes in agency fund balances due to taxing bodies and others follows:

	Balance June 30, 1995	Additions	Reductions	Balance June 30, 1996
Agency Funds:				
Sheriff's	53,942	946,712	971,786	28,868
Tax Collector	98,455	4,033,284	3,961,107	170,632
Inmate Trust	12,810	135,784	134,331	14,263
<u>TOTAL</u>	<u>165,207</u>	<u>5,115,780</u>	<u>5,067,224</u>	<u>213,763</u>

NOTE 11 - CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of long-term debt transactions for the year ended June 30, 1996:

	Certificate of Indebtedness	K-Time	Bond Payable	Total
Balance July 1, 1995	304,000	44,614	6,605,000	6,953,614
Retirements	36,000	22,574	250,000	308,574
Additions	-0-	-0-	-0-	-0-
Balance June 30, 1996	<u>268,000</u>	<u>22,040</u>	<u>6,355,000</u>	<u>6,645,040</u>

The long-term bonds payable at June 30, 1996 represent the outstanding principal of the Public Improvement Bonds, since 7,250,000 bond issue dated December 6, 1989. Principal payments are due in annually through 2010 in amounts ranging from 200,000 to 705,000. Interest is payable semi-annually at rates ranging from 6.8% to 10%.

The annual requirements to amortize the bonds outstanding at June 30, 1996, including interest of 3,909,230 are as follows:

For the Year Ending June 30:

1997	732,140
1998	725,640
1999	722,140
2000	718,620
2001	720,840
2002-2010	<u>6,644,850</u>
<u>TOTAL</u>	<u>10,264,230</u>

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management, the Sheriff, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
September 20, 1996

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INDEPENDENT AUDITOR'S
REPORT ON INTERNAL CONTROL STRUCTURE

To the Honorable Eugene Parker
Franklin Parish Sheriff and Ex-Officio Parish Tax Collector
Winnsboro, Louisiana

We have audited the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general-purpose financial statements of the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Expenditures</u>
<u>OFFICE OF JUSTICE PROGRAMS, BUREAU OF JUSTICE ASSISTANCE, UNITED STATES DEPARTMENT OF JUSTICE</u>		
Passed through Louisiana Division of Administration through Louisiana Commission on Law Enforcement and Administration of Criminal Justice - Narcotics Task Force	16.579	78,654
D.A.R.E. Grant	16.579	<u>8,104</u>
<u>TOTAL FEDERAL FINANCIAL ASSISTANCE</u>		<u>86,758</u>

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS - AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	Sheriff's Fund	Inmate Trust Fund	Tax Collector Fund	Total
<u>BALANCES AT BEGINNING OF YEAR</u>	53,942	12,810	98,455	165,207
<u>ADDITIONS</u>				
Deposits:				
Sheriff's Sales	315,369	-0-	-0-	315,369
Bonds	2,600	-0-	-0-	2,600
Fines and Costs	438,531	-0-	-0-	438,531
Garnishments	73,521	-0-	-0-	73,521
Other Deposits	114,931	-0-	-0-	114,931
Taxes, Fees, Etc., Paid to				
Tax Collector	-0-	-0-	4,023,181	4,023,181
Interest on Investments	1,760	366	10,103	12,229
Other Additions - Inmate Deposits	-0-	135,418	-0-	135,418
<u>TOTAL ADDITIONS</u>	<u>946,712</u>	<u>135,784</u>	<u>4,033,284</u>	<u>5,115,780</u>
<u>TOTAL AVAILABLE</u>	<u>1,000,654</u>	<u>148,594</u>	<u>4,131,739</u>	<u>5,280,987</u>
<u>REDUCTIONS</u>				
Taxes, Fees, Etc., Distributed				
to Taxing Bodies and Others	-0-	-0-	3,961,107	3,961,107
Deposits Settled to:				
Sheriff's General Fund	82,545	115,529	-0-	198,074
Police Jury	119,058	-0-	-0-	119,058
District Attorney	17,283	-0-	-0-	17,283
Clerk of Court	27,164	-0-	-0-	27,164
Indigent Defender Board	34,753	-0-	-0-	34,753
Attorneys, Appraisers, Etc.	322,303	-0-	-0-	322,303
Other Settlements	368,680	-0-	-0-	368,680
Inmates	-0-	18,802	-0-	18,802
<u>TOTAL REDUCTIONS</u>	<u>971,786</u>	<u>134,331</u>	<u>3,961,107</u>	<u>5,067,224</u>
<u>BALANCES AT END OF YEAR</u>	<u>28,868</u>	<u>14,263</u>	<u>170,632</u>	<u>213,763</u>

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
COMBINING SCHEDULE OF ASSETS AND LIABILITIES
FIDUCIARY FUNDS - AGENCY FUNDS
AS OF JUNE 30, 1996

	<u>Sheriff's</u> <u>Fund</u>	<u>Inmate</u> <u>Trust</u> <u>Fund</u>	<u>Tax</u> <u>Collector</u> <u>Fund</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	<u>28,868</u>	<u>14,263</u>	<u>170,632</u>	<u>213,763</u>
<u>TOTAL ASSETS</u>	<u>28,868</u>	<u>14,263</u>	<u>170,632</u>	<u>213,763</u>
<u>LIABILITIES</u>				
Due to Taxing Bodies and Others	<u>28,868</u>	<u>14,263</u>	<u>170,632</u>	<u>213,763</u>
<u>TOTAL LIABILITIES</u>	<u>28,868</u>	<u>14,263</u>	<u>170,632</u>	<u>213,763</u>

FRANKLIN PARISH SHERIFF
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NOTE 17 - K-TIME AND EXCESS K-TIME

The amounts up to 480 or 240 K-Time hours are reported as compensated absences in the General Long-Term Debt Account group at the rate of pay at 6/30/96.

Balance in General Long-Term Debt Account Group	<u>22,040</u>
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FRANKLIN PARISH SHERIFF
 WINNSBORO, LOUISIANA
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 JUNE 30, 1996

NOTE 4 - INVESTMENTS

At June 30, 1996 investments classified as being held to maturity consist of the following:

United States Treasury Notes Series A-1997 Noncallable 8.5% maturing 5-15-97	425,000
United States Treasury Securities Stripped interest payment, generic int payment maturing 5-15-97	300,000
	<u>725,000</u>

These investments will be held to maturity and are therefore shown at maturity value.

These investments have a carrying value of 725,000 and a market value of 720,440.

These investments are restricted as being held in reserve for satisfaction of the bond authorization agreement as discussed in Note 11.

Investments are classified into three categories to give an indication of the level of risk assumed at the year-end. Category 1 includes investments insured or registered which are held by the sheriff or its agent in the sheriff's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or broker in the sheriff's name. Category 3 includes uninsured or unregistered investments with the securities held by the bank or broker but not in the sheriff's name.

	<u>Category</u>		
	1	2	3
Investments	725,000	-0-	-0-

NOTE 5 - RECEIVABLES

The General Fund receivables of 170,082 at June 30, 1996 are as follows:

Fees, Commissions, and Charges	<u>170,082</u>
<u>TOTAL</u>	<u>170,082</u>

limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Accounting Controls

Cash Receipts
Cash Disbursements
Purchasing
Payroll
Property and Equipment

Administrative Controls

Political Activity
Davis-Bacon Act
Civil Rights
Cash Management
Federal Financial Reports
Relocation Assistance and Real
Property Management
Allowable Costs/Cost Principle
Drug-Free Workplace
Administrative Requirement

For all the internal control categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they had been placed in operation, and we assessed control risk.

During the year ended June 30, 1995, the Franklin Parish Sheriff and Ex-Officio Parish Tax Collector had no major federal financial assistance programs and expended 100 percent of its total federal financial assistance under the following nonmajor federal financial assistance programs:

Task Force Grant
DARE Grant

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material

FRANKLIN PARISH SHERIFF
WINNSBORO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 13 - EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE PARISH POLICE JURY

The sheriff's office is located in the parish courthouse. The cost of maintaining and operating the courthouse, as required by Louisiana statute, is paid by the Franklin Parish Police Jury, except for the jail as set forth in the intergovernmental agreement discussed in Note 14.

NOTE 14 - INTERGOVERNMENTAL AGREEMENT

As provided by Louisiana Revised Statute (LSA-R.S.) 33:1324, the Franklin Parish Sheriff has entered into an intergovernmental agreement with the Franklin Parish Police Jury to assume all liabilities and responsibilities of the jail operations within Franklin Parish effective May 1, 1989, and perpetually thereafter, so long as the Franklin Parish Law Enforcement District sales and use tax remains in force and effect. The liabilities assumed by the sheriff include utilities, maintenance and upkeep, feeding and keeping prisoners, salaries and cost of jail operations, and construction of a new jail. The intergovernmental agreement also states that the parish of Franklin relinquishes, transfers, and assigns to the Franklin Parish Sheriff and the Law Enforcement District of Franklin Parish all jurisdiction, responsibility, and control over the present and any future jail within Franklin Parish.

NOTE 15 - SELF-INSURANCE

During the 1992-93 fiscal year, the Franklin Parish Sheriff's Department began a program of self-insurance administered by a third party for group insurance of its employees and their dependents. The group insurance coverage provides medical, dental, and vision benefits as stipulated in the Group Benefits Plan. The group insurance plan is underwritten by a third party insurance company. The Sheriff Department covers medical expenses up to 12,500 per person covered. The underwriter covers 100% thereafter.

NOTE 16 - STATE REVENUE SHARING FUNDS

The revenue sharing funds provided by Act 455 of 1993 were distributed as follows:

Tensas Basin Levee District	12,982
Franklin Parish:	
Police Jury	186,144
School Board	68,435
Sheriff	120,961
Library	39,074
Assessment District	46,115
Pension Funds	<u>14,653</u>
<u>TOTALS</u>	<u>488,364</u>