

NOTICE
LEGISLATIVE SESSION
MON. JUN 30 4:11:28

**WATERWORKS DISTRICT NO. 1
OF CAMBRIDGE PARKS
Camden, Louisiana**

**General Purpose Financial Statements
With Independent Auditor's Report
As of and for the Year Ended December 31, 2001
With Supplemental Information Schedule**

Under provisions of state law, this report is a public document. A copy of this report has been mailed to the auditor and copies are available at the office. The report is available for public review at the Public Hearing Office of the Louisiana State Auditor, 1700 Perdido Street, of the Office of the parish clerk of court.

Release Date: 7/24/02

WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2001
With Supplemental Information Schedule

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LITTLE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

**WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana**

We have audited the general purpose financial statements of Waterworks District No. 1 of Cameron Parish, a component unit of the Cameron Parish Police Jury, as of December 31, 2001, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Waterworks District No. 1's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Waterworks District No. 1 of Cameron Parish as of December 31, 2001, and the results of its operations and its cash flows for the year then ended in conformity with U. S. generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information schedule listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of Waterworks District No. 1 of Cameron Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

WATERWORKS DISTRICT NO. 1
CITY OF CAMDEN PARISH
Camden, Louisiana
Independent Auditor's Report
December 31, 2002

In accordance with Government Auditing Standards, we have also issued a report dated June 20, 2002, on our consideration of Waterworks District No. 1 of Camden Parish's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.



Monroe, Louisiana
June 20, 2002

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUND

Balance Sheet
December 31, 2000

ASSETS

Current assets:	
Cash and equivalents	\$2,258,911
Receivables	76,978
Restricted assets - cash and equivalents	3,483
Property, plant and equipment (net of accumulated depreciation)	<u>326,812</u>
TOTAL ASSETS	<u>\$2,665,184</u>

LIABILITIES AND FUND EQUITY**Liabilities:**

Current liabilities:

Accounts payable	\$24,666
Due to Sewerage District No. 1 of Cameron Parish	280,098
Payable from restricted assets - customer deposits	<u>3,483</u>
Total Current Liabilities	328,247

Long-term liabilities - compensated absences

Total Liabilities	<u>340,034</u>
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Fund Equity:

Contributed capital (net of amortization)	176,541
Retained earnings - Unreserved	<u>2,248,849</u>
Total Fund Equity	<u>2,425,390</u>

**TOTAL LIABILITIES
AND FUND EQUITY** **\$2,665,184**

The accompanying notes are an integral part of this statement.

WATERWORKS DISTRICT NO. 1 OF CAMBRON PARISH
 Cameron, Louisiana
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Revenues, Expenses, and
 Changes in Retained Earnings
 For the Year Ended December 31, 2003

OPERATING REVENUES	
Water sales	\$467,838
Other	2,732
Total operating revenues	<u>470,570</u>
OPERATING EXPENSES	
Personal services	88,487
Operating services	78,186
Materials and supplies	87,000
Depreciation	35,829
Total operating expenses	<u>299,502</u>
OPERATING INCOME	<u>171,068</u>
NONOPERATING REVENUES (Expenses)	
Federal grant	33
State grant - state revenue sharing, net	223
Ad valorem tax	34,804
Use of money and property - interest earnings	73,811
Gain on disposal of fixed asset	193
Act 329, net	<u>62,182</u>
Total nonoperating revenues (expenses)	<u>108,226</u>
NET INCOME	279,294
Add depreciation on fixed assets acquired with contributed capital	<u>2,384</u>
INCREASE IN RETAINED EARNINGS	281,678
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>1,962,206</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$2,243,884</u>

The accompanying notes are an integral part of this statement.

WATERWORKS DISTRICT NO. 1 OF CAMBRON PARISH
Cambron, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement C

Statement of Cash Flows
 For the Year Ended December 31, 2001

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	<u>\$177,724</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	38,403
Changes in assets and liabilities:	
Increase in receivables	11,872
Increase in amount due to Sewerage District No. 1	57,734
Increase in accounts payable	8,829
Increase in compensated absences	<u>48,789</u>
Total adjustments	<u>137,438</u>
Net cash provided by operating activities	<u>315,162</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Ad valorem taxes	77,861
Federal grant	35
State revenue sharing	371
Act 125, net	<u>(2,192)</u>
Net cash provided from noncapital financing activities	<u>76,075</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Acquisition of fixed assets	(18,500)
Proceeds from sale of fixed asset	<u>150</u>
Net cash used in capital financing activities	<u>(18,350)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest earnings	<u>73,811</u>
Net cash provided from investing activities	<u>73,811</u>
Net increase in cash and equivalents	369,698
CASH AND EQUIVALENTS AT BEGINNING OF YEAR	<u>1,901,718</u>
CASH AND EQUIVALENTS AT END OF YEAR	<u>\$2,271,416</u>

The accompanying notes are an integral part of this statement.

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Waterworks District No. 1 of Cameron Parish (the District) was created by the Cameron Parish Police Jury, as authorized by Louisiana Revised Statute 33:2811. The District is governed by the Cameron Parish Sewerage and Water Board for District No. 1, as authorized by Act 818 of 1990. The board is comprised of seven members who are appointed by the police jury. The District is responsible for providing water service to users within the boundaries of the District.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or,
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)**

Because the police jury appoints all board members of the District and can impose its will on the District, the District was determined to be a component unit of the Cameron Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds controlled by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. FUND ACCOUNTING

Waterworks District No. 1 of Cameron Parish is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges.

As a proprietary activity, the District applies all applicable pronouncements by the Governmental Accounting Standards Board (GASB), as well as those pronouncements by the Financial Accounting Standards Board (FASB), Accounting Principles Board, and the Committee on Accounting Procedure issued prior to November 30, 1989. The District also applies all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with, or contradict, GASB pronouncements, that are developed for business enterprises.

C. FIXED ASSETS

Fixed assets of the District are included on the balance sheet of the fund. Depreciation of all capitalizable fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which is 5 to 10 years for equipment, 25 years for buildings, and 60 years for the waterworks system.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The Enterprise Fund is reported in the accompanying financial statements on the accrual basis of accounting. Revenues are recognized when they are earned. Ad valorem taxes and the related state revenue sharing are recorded in the

WATERWORKS DISTRICT NO. 1
OF CAMDEN PARISH
Camden, Louisiana
Notes to the Financial Statements (Continued)

year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. Ad valorem taxes are generally collected in December of the current year and January and February of the ensuing year. Water service charges are levied as of the twenty-fifth day of each month, and billings are distributed to customers before the last day of each month. Accounts for undelivered services from the twenty-sixth day of the month through the end of December are considered immaterial and are not included in the accompanying financial statements. Expenses are recognized when incurred.

E. CASH AND CASH EQUIVALENTS

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2003, the District had cash and cash equivalents (bank balances) totaling \$2,262,794 as follows:

Petty cash	\$100
Demand deposits	236,000
Money market accounts	7,783
Time deposits	<u>2,018,794</u>
Total	<u>\$2,262,794</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. Bank balances at December 31, 2003, are secured as follows:

Bank Balances	<u>\$2,262,794</u>
Federal deposit insurance	\$200,000
Pledged securities (uncollateralized)	<u>3,398,912</u>
Total	<u>\$5,861,706</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the District, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C70.108; however, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities

**WATERWORKS DISTRICT NO. 1
OF CAMBRIEN PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)**

within 90 days of notification by the District of the Trust agent's failure to pay deposited funds on demand.

For the purposes of the Statements of Cash Flows, cash and cash equivalents includes all demand accounts and unrestricted, highly liquid investments (certificates of deposit and money market accounts) with a maturity date of three months or less when purchased.

The District eliminated the requirement for customer utility deposits during 1997. At this time active customers' deposits with the District totaled \$3,483, the amount of restricted cash and cash equivalents represented in the balance sheet.

F. COMPENSATED AGENCIES

Employees may accumulate from 5 to 15 days of vacation leave each year, depending on their length of service with the District. Vacation leave can be accumulated without limitation. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused sick leave is forfeited by the employee at time of resignation. Upon retirement, unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with the GASB Codification Section 508, is recorded as a long-term liability on the balance sheet of the Enterprise Fund. The cost of leave privileges, computed in accordance with the preceding codification, is recognized as a current year expense of the Enterprise Fund when leave is earned.

To cover its risk associated with injuries to employees, the District participates in the police jury's self-insurance program, whereby up to \$225,000 per occurrence is self-insured. Claims over and above this amount are insured through insurance coverage.

G. RISK MANAGEMENT

The District is exposed to various risk of loss related to thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the District maintains commercial insurance policies covering: automobile liability; surety bond coverage; and property and flood insurance. In addition to the above policies, the District maintains a general liability policy and an errors and omissions policy. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

**WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH**

Cameron, Louisiana

Notes to the Financial Statements (Continued)

2. LEVIED TAXES

The District has an authorized tax ceiling of 3.65 mills which is restricted, by tax propositions, to operation and maintenance of the District. The tax is due to expire with the 2009 tax roll. For the year ended December 31, 2004, the District levied 1.00 mill as a result of reassessments of taxable property as required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 2004 assessed valuation (amounts expressed in thousands):

	2004 Assessed Valuation	Percent of Total Assessed Valuation
Natural Gas Pipeline	52,788	5.34%
Citgo Petroleum	5,288	1.57%
ANK Pipeline Co.	6,088	4.16%
Dynegy Midstream, Inc.	4,792	2.22%
Transcontinental Gas Pipeline	4,617	3.16%
Higman Barge Lines, Inc.	3,720	2.55%
Omega Protein, Inc.	4,177	2.83%
Dalson Chemical Offshore, LLC	3,804	2.64%
Texas Eastern Transmission	3,538	2.42%
Tenneco, Inc.	<u>3,254</u>	<u>2.22%</u>
Total	<u>\$46,836</u>	<u>32.05%</u>

3. RECEIVABLES

At December 31, 2004, the District has receivables of \$78,508, as follows:

Water sales	\$40,199
Ad valorem taxes	36,585
State revenue sharing	<u>1,724</u>
Total	<u>\$78,508</u>

WATERWORKS DISTRICT NO. 1
OF CAMBRIEN PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)

4. FIXED ASSETS

A summary of fixed assets at December 31, 2001, follows:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Total</u>
Land	\$0,950		\$0,950
Buildings and equipment	128,066	570,882	55,184
Water systems, tanks and wells	1,145,390	884,502	260,878
Total	<u>\$1,274,796</u>	<u>\$145,384</u>	<u>\$1,129,412</u>

5. PENSION PLAN

Substantially all employees of the waterworks district are members of the Parishial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the District are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1990, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1990. Final-average salary is the employee's average salary over the 36 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employer contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parishial Employees' Retirement System, Post Office Box 34679, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

**WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)**

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 7.35 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the District are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuation for the prior fiscal year. The District's contributions to the System under Plan A for the years ending December 31, 2002, 2000, and 1999 were \$5,679, \$4,875, and \$3,096, respectively, equal to the required contributions for each year.

6. CONTRIBUTED CAPITAL

The District received grants of \$248,288 from the State of Louisiana in past years for construction of the water system and \$3,756 from the Cameron Parish Police Jury for equipment. Amortization of contributed capital is based on the depreciation recognized on assets acquired with the contributions. The contributed capital is amortized over the life of the associated fixed assets. At December 31, 2001, accumulated amortization is \$178,340.

7. LITIGATION AND CLAIMS

The District is not in any lawsuits, nor is it aware of any other contingency losses or pending claims.

8. SUBSEQUENT EVENT

During the year ended December 31, 2001, the Board of Commissioners began the process of consolidating the Sewerage District No. 1 of Cameron Parish with the Waterworks District No. 1 of Cameron Parish. Subsequent to year end, the two Districts received approval from the Cameron Parish Police Jury and the Louisiana Legislature to proceed with consolidation. In July 2002, the voters of the District will decide on the issue of consolidation and on combining the tax levies.

SUPPLEMENTAL INFORMATION SCHEDULE

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2004

PER DIEM PAID COMMISSIONERS

The schedule of per diem paid to commissioners is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

As provided by Louisiana Revised Statutes 33:2819 and 33:4067, Waterworks District No. 1 of Cameron Parish commissioners received \$60 for each meeting attended. Act 818 of 1990 (Louisiana Revised Statute 33:4067) created the Cameron Parish Sewerage and Water Board for District No. 1 as the governing authority of Cameron Parish Sewerage District No. 1 and Cameron Parish Waterworks District No. 1. As reflected on this schedule of per diem paid commissioners, one half of the per diem for each meeting attended is paid out of Waterworks District No. 1 of Cameron Parish.

WATERWORKS DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana

Schedule of Pay Items Paid Commissioners
For the Year Ended December 31, 2001

	<u>Amount</u>
Lloyd Carroll	580
Veggy Roberts	210
Ronald January	180
Bobby White	70
Chris Helbert	300
Kenn Johnson	180
Jimmy Kelley	210
Bubba Devoe	360
J. C. Mangley	420
Tammy Peiloff	<u>330</u>
Total	<u>\$2,340</u>

**Independent Auditor's Report Required
by Government Auditing Standards**

The following Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards is prepared in compliance with the requirements of Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



LITTLE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance and on
Internal Control Over Financial Reporting
Based on an Audit of Financial Statements
Performed in Accordance With Government Auditing Standards**

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**WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH**
Cameron, Louisiana

We have audited the general purpose financial statements of Waterworks District No. 1 of Cameron Parish, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 2001 and have issued our report thereon dated June 20, 2002. We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Waterworks District No. 1 of Cameron Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Waterworks District No. 1 of Cameron Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
December 31, 2001

This report is intended solely for the information and use of the members of the Waterworks District No. 1 of Cameron Parish, management of the District, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Monroe, Louisiana
June 20, 2002

WATERSWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2001

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Watersworks District No. 1 of Cameron Parish.
2. No instances of noncompliance material to the financial statements of Watersworks District No. 1 of Cameron Parish were disclosed during the audit.
3. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

WATERWORKS DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2001

There were no audit findings reported in the audit for the year ended December 31, 2000.