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Comprehensive Annual Financial Report

Year Ended December 31

2003



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Release Date 7-14-04

JEFFERSON PARISH LOUISIANA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JEFFERSON PARISH, LOUISIANA

Year Ended December 31, 2003

Prepared By:

DEPARTMENT OF FINANCE
NANCY R. CASSAGNE, CPA
DIRECTOR

JEFFERSON PARISH, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2003

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JEFFERSON PARISH LOUISIANA

FINANCE DEPARTMENT

AARON F. BROUSSARD
PARISH PRESIDENT

NANCY R. CASSAGNE
FINANCE DIRECTOR

May 26, 2004

Honorable Parish President and Councilmen
Parish of Jefferson, Louisiana

The Jefferson Parish, Louisiana Comprehensive Annual Financial Report for the year ended December 31, 2003, is submitted for your review. This report, which has been combined and condensed wherever possible to provide meaningful and accurate financial data, contains the audited financial statements for all of the operations of the Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. This report, which complies with all applicable legal requirements of the Jefferson Parish Charter, has been prepared in accordance with generally accepted accounting principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). It was prepared by the Accounting Department, a division of the Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish. We believe the data, as presented, are accurate in all material respects and are presented in a manner, which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, Rebowe & Company/Hanford M. Harrison LLC, and Kushner, LaGraize, LLC have examined the accompanying financial statements, and their opinion resulting from their examination is included in this Comprehensive Annual Financial Report. As part of their examination, the auditors performed a study and evaluation of the Parish's system of internal accounting controls as required by generally accepted auditing standards. Comments and recommendations resulting from the assessment of the internal accounting controls will be evaluated by management and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded. The prior years' recommendations that were implemented have proven to result in improved internal accounting controls and increased administrative efficiency.

V



The notes to the financial statements, which are an integral part of this Comprehensive Annual Financial Report, summarize the Parish's significant accounting policies, identify the entities included within this report and disclose additional information which is considered necessary for a fair presentation of the accompanying financial statements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Jefferson Parish, Louisiana for its comprehensive annual financial report for the fiscal year ended December 31, 2002. This was the 17th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

This comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a copy of the latest GFOA Certificate and various organizational data. The financial section includes the independent auditors' report, the financial statements, related notes and required supplementary information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis (MD&A)*. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE PARISH OF JEFFERSON

Jefferson Parish is the second most populated parish in Louisiana. The population showed a slight increase in 2003. Per capita income also rose in Jefferson and continues to be second highest of all Louisiana's parishes and the state as a whole.

In this time of economic uncertainty, particularly in states heavily dependent on the oil and gas industry, as is Louisiana, Jefferson Parish is an example of a sound, financially secure local government. The enviable position in which the Parish finds itself, surrounded by parishes and cities in financial turmoil, was not achieved accidentally. Only because of the dedication and hard work of the Administration and Council along with responsible citizen involvement has Jefferson Parish been able to prosper and become a dynamic residential and business center.

As federal involvement at the local level has substantially decreased in the recent past and state assistance is essentially nonexistent, the Parish has been challenged to maintain or improve current service levels, and we are succeeding.

Jefferson Parish has a great deal to offer potential employers. It is located west of the City of New Orleans and is a wonderful collection of contrasts and similarities offering visitors and residents alike a kaleidoscopic view of a unique and fascinating region. It combines the vibrancy of New Orleans, the colorful intensity of Cajun country, and the serenity of peaceful bayous.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering and financial services. The oil and gas industry has shown considerable growth particularly along the Harvey Canal located on the West Bank of the Mississippi River. While Jefferson Parish offers all of the business amenities and services which commercial establishments look for, it also affords its residents a high quality of life--with good schools, low

crime rates and plenty of recreational activities. The LaSalle Tract, located on Airline Drive is home to the training facility of the New Orleans Saints and Zephyr Stadium, a minor league baseball park, home to the AAA semi-professional New Orleans Zephyrs. The Tract has become a magnet for family recreational activities and 47 acres are currently being developed into a nature preserve with walking trails, an amphitheater, a performing arts center and a multi-purpose building.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned institutions provide a full range of services including acute care as well as specialized services such as oncology, high-risk maternity, chemical dependency, burn care and others.

Jefferson Parish is well on its way to becoming the future business and commercial hub of the Gulf South, but it has not forgotten its rich history nor neglected its abundant natural and scenic resources. It is a community where quality of life and progress go hand-in-hand. In an attempt to shed the label "bedroom community" which is so often applied to suburban areas on the perimeters of large cities, Jefferson has moved progressively forward with major office, shopping and industrial development complexes in the Parish.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, there are no state ad valorem (property) taxes, and local property taxes are among the lowest in the nation.

For the tourist, Jefferson Parish is a popular home base from which to explore the fascinating environs of South Louisiana. Its modern, first class accommodations are competitively priced and offer a quiet, safe and affordable environment in which to enjoy the quaint charm and *joie de vivre* of the surrounding parishes. Jefferson is home to the Jean Lafitte National Park and the Bayou Segnette State Park, both of which are very popular with residents and tourists alike. While catering to family tourists, Jefferson Parish has an extensive collection of fine restaurants, many specializing in Creole and Cajun cuisine. Residents and tourists alike participate in the lively parades and celebration of the Mardi Gras season throughout Jefferson Parish.

Jefferson Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in the area with a bankside depth of 30 to 60 feet and a midstream depth, which attains 180 feet. The river is a great asset to the entire New Orleans Metropolitan area. It is the source of the drinking water supply. Approximately 310 billion gallons flow daily through Jefferson Parish, approximately the amount consumed daily in the continental United States. Our water rates are among the lowest in the nation. The climate permits year-round, outdoor activity for business as well as pleasure. It can be described as semi-tropical with the surrounding water modifying the temperature and decreasing the range between extremes.

Eleven institutions of higher learning are located in the New Orleans area and are easily accessible to Jefferson Parish residents. In addition, there are two theological institutions and several business, trade and technical schools that prepare students for various occupations.

REPORTING ENTITY AND ITS SERVICES

The Parish of Jefferson's system of government was established by its Home Rule Charter, which became effective in 1958. The Parish operates under a president-council form of government with seven Council members and the Parish President who are each elected for four-year concurrent terms.

Voters approved numerous changes to the charter, which took effect in 1996. These include term limits for elected Parish officials, higher limits for purchases without Council approval and veto power for the Parish President. Vetoes may be overridden by a two-thirds vote of the Council. Additional changes were approved by the voters in 2002 and implemented in 2003. These consist of changing the composition of the Parish Council from seven members consisting of one elected parish-wide and six from six geographic Council districts, to seven members consisting of two elected parish-wide and five from five new geographic Council districts.

The Parish President is the Chief Administrative Officer of the Parish, is responsible to the Parish Council for carrying out policies adopted by the Council, and is the supervisor of all Parish departments, offices, agencies and special districts. He has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to him. The Parish President submits the Parish budget to the Council for approval at least sixty days before the end of the fiscal year, December 31. The Council may create new offices or departments only upon the Parish President's recommendation.

The Parish Council is the legislative and policy-making body of the Parish and may adopt such ordinances and resolutions as may be needed to function. Through 2003, the Council consisted of one councilperson-at-large who is elected parish-wide and is designated Council Chairperson, and six Councilpersons elected in geographic districts of the Parish. The Council annually elected one of its members to serve as vice-chairperson. An election held in 2002 which changed the boundaries of the Council Districts such that there are now five councilpersons elected in five geographic districts of the Parish and two councilpersons-at-large elected parish-wide. The Council elects one member to be designated Council Chairperson and another to serve as vice-chairperson. This new configuration was utilized in the elections held in late 2003. The new Council was inaugurated in January 2004.

The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations as provided by state law. The government provides many services including garbage services, fire protection services, construction and maintenance of highways, streets, and infrastructure, recreational activities, library services, animal control and mass transit.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the Parish Council is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with the primary government (the Parish) is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units noted below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

a. Blended Component Units

- | | |
|---|-----------------------------------|
| Community Justice Agency | Garbage District |
| Ambulance Districts | Drainage District |
| Emergency Communications District | Playground & Recreation Districts |
| Fire Districts | Sewerage District |
| Road Lighting Districts | Waterworks District |
| The Employees' Retirement System
of Jefferson Parish | |

b. Discretely Presented Component Units

- | | |
|--|--|
| Jefferson Parish Economic Development
and Port District (JEDCO) | Hospital Service District No. 1
(West Jefferson Medical Center) |
| Home Mortgage Authority | Hospital Service District No. 2
(East Jefferson General Hospital) |
| Jefferson Facilities Inc. (JFI) | |
| Jefferson Redevelopment Inc. (JRI) | |

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Jefferson Parish Public School System, Clerk of Court, Sheriff, Assessor, District Attorney and Coroner. Each of these Districts is legally separate from the Parish and is governed by independently elected officials. The Parish is not considered to be accountable for these Districts due to the inability of the Parish Council to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams and levy their own taxes or fees. While some financial burdens are placed on the Parish by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

There are six municipalities within Jefferson Parish with varying degrees of dependence on the Parish. However, each municipality has its own charter and elected officials, and the results of their operations are therefore not included in this report. The voters of the incorporated towns and cities (Grand Isle, Gretna, Harahan, Kenner, Lafitte, and Westwego) participate in the election of the officials, and the citizens are eligible to run for election to Parish offices.

YEAR IN REVIEW

Improvements to the Courthouse Complex located in Gretna began in early 1999 with groundbreaking for an addition to the existing jail complex, completed in 2001 and has continued with the addition of four new buildings in various stages of completion and major renovations to another. The jail expansion was financed without issuing additional debt through the cooperative effort of the Parish, the Sheriff and several municipalities. A new six floor administrative building, the Jefferson Parish General Government Building, will house the Parish's administrative personnel now located in the Gretna Courthouse. It is under construction with an expected completion in mid 2004. Ground was broken in early 2003 with completion slated for late 2004 for a new Second Parish Court building on the site of the Sheriff's old administration building. In addition, a Fifth Circuit Court of Appeals Building, whose construction began in 1999, was occupied in early 2001. A new building for the District Attorney was started in 2000. It was heavily damaged by a fire in 2002 and was occupied in late 2003. The Gretna Courthouse Complex includes a high rise parking garage which was completed in 2002 and has provided relief for the parking problems in the area. Major renovations are planned for the present Courthouse Annex which will house all divisions of the 24th Judicial District Court and will be renamed the Thomas F. Donelon Building. The improvements to the campus of the Courthouse Complex has sparked economic development in the downtown Gretna area in which it is situated.

The number of events held at the Alario Center, a 75,000 square foot amateur sports complex, has exceeded projections since its completion. It is located on the West Bank on the edge of Bayou Segnette State Park, a 600 acre state park and wetland area and during 2003 accommodated regional, national and international amateur sporting events, as well as conferences, conventions, trade shows, Mardi Gras functions, and graduation ceremonies. The New Orleans Hornets, an NBA basketball team, uses the Alario Center for its practice facility. On the grounds of the Alario Center, a state of the art baseball stadium was constructed which was used in 2003 for high school tournaments and other amateur events. A major college in the area schedules a number of games at the baseball stadium.

The Road program moved ahead with twenty-seven of the original 62 projects completed, nine under construction and the remaining 26 under design. To date, \$122 million in bonds have been sold to finance this program. This Road Bond Program was overwhelmingly approved by the voters who authorized the rededication and continuation of a special sales tax to fund this program.

Standard and Poor's upgraded the Parish's bond rating from A to AA in early 2001. This is the best rating of any Louisiana entity and solidifies the Parish's position as the best investment risk in the state. The Parish's bond rating was upgraded from A1 to Aa3 by Moody's Investors Service in February 2000. This is the highest rating of any local government unit in the state of Louisiana and has greatly enhanced the Parish's ability to issue bonds at attractive interest rates. This rating action is due to Jefferson Parish's continued strong financial position, sound budgeting, significant tax base and favorable debt position. Fitch Ratings upgraded the Parish's rating to AA in June 2000.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, purchasing, contract administration and special financial analyses for Parish management. The Director of Finance, appointed by the Parish President, supervises the department's operations. Another responsibility of the Finance Department is the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting records for governmental fund types are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when services or goods are received and the liabilities are incurred. Accounting records for proprietary fund types and similar trust funds are maintained on the accrual basis.

In addition to the internal accounting controls noted above, the Parish maintains budgetary controls designed to ensure compliance with the legal provisions embodied in the annual operating budget. The budget, which is approved by the Parish Council, includes the activities of the general fund, special revenue funds, and the waterworks and sewerage districts' enterprise funds. The Finance Director must approve subsequent intradepartmental transfers of less than \$20,000. The Parish Council must approve intradepartmental transfers of \$20,000 or more, interdepartmental transfers and any increase or decrease in total appropriations. Management control of the Operating Budget is maintained at the departmental level. An encumbrance accounting system is also maintained as a technique of accomplishing budgetary control. Encumbered amounts are re-budgeted in the subsequent year at year-end.

CASH MANAGEMENT

An outside firm serves as investment managers and provides full investment advisory services. In this capacity, the firm makes all investment decisions in accordance with the Parish's written Statement of Cash Management and Investment Policies.

Idle cash balances are invested on a daily basis at the best interest rates available within legal constraints imposed by State law. Investment securities are limited to those that are of the highest quality including, but not limited to, fully-collateralized time deposits in Louisiana banks and savings and loan associations, direct obligations of the United States government, obligations of United States government agencies, or the purchase of such investment securities under the terms of repurchase agreements. The primary objectives of the Parish's investment activities are safety, liquidity, yield and legality.

For purposes of maximizing interest earnings, cash balances of all funds are pooled, except where separate cash and investment accounts are mandated by legal requirements. This year's investment activities have shown a decline from the prior year resulting from historically low interest rates.

RISK MANAGEMENT

Jefferson Parish is self-insured for general liability, auto liability, workers' compensation and unemployment insurance. As part of this comprehensive plan, resources are being accumulated in an internal service fund to meet potential losses. In addition, various risk control techniques including an employee safety program, drug free workplace program with mandatory drug screening for new employees, pre-employment physicals and the development of a risk control department have been implemented to minimize accident related losses.

PROSPECTS FOR THE FUTURE

We are constantly challenged to provide for future growth, economic development, environmental planning, and a higher quality of life. This requires a significant commitment on the part of everyone involved. The leadership of the Administrative and Legislative branches of parish government along with responsible citizen involvement has enabled the Parish to prosper. The Parish's assessed valuation of property continues to increase due to commercial and residential construction particularly on the West Bank. Coupled with strong rates of commercial occupancy and per capita and median family income levels well above the state average, Jefferson should continue to gain jobs. With increased activities on the state and local levels, we are optimistic that Louisiana as a whole, and Jefferson Parish in particular will continue to thrive.

ACKNOWLEDGEMENT

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of the entire staff of the Accounting Department, a division of the Finance Department. I would like to express my appreciation to all members of the Department who assisted and contributed to the preparation of this report. I would also like to thank the Parish Council members for their consistent support and continued interest in planning and conducting the financial operations of the Parish in a responsible and progressive manner. Their support is greatly appreciated.

Respectfully submitted,



NANCY R. CASSAGNE, CPA
Finance Director



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jefferson Parish,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Edward Haney".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON
December 31, 2003

THE PARISH COUNCIL

Aaron F. Broussard	Council Chairman
Thomas J. "Butch" Ward	Councilman - District 1
Lloyd F. Giardina	Councilman - District 2
Donald R. Jones	Councilman - District 3
Edmond J. Muniz	Councilman - District 4
John T. Lavarine, Jr.	Councilman - District 5
Nicholas P. Giambelluca, Sr.	Councilman - District 6

THE EXECUTIVE STAFF

Timothy P. Coulon	Parish President
Tim Whitmer	Chief Administrative Assistant
Herbert I. Miller	Deputy C.A.A., Public Works
Deano Bonano	Deputy C.A.A., Operations
Robert Bourgeois	Deputy C.A.A., Development
Darryl J. Ward	Deputy C.A.A., Information Services
Nancy R. Cassagne	Director, Finance
Thomas G. Wilkinson	Parish Attorney

THE DEPARTMENT HEADS

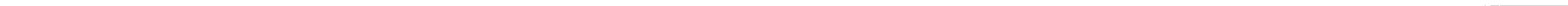
Jude M. Vollenweider	Director, Accounting
Greg Guthrie	Manager, Alario Center
Bert T. Smith, Jr.	Director, Animal Shelter
Gwen L. Bolotte	Director, Budget
Reda Youssef	Director, Capital Projects
Warren C. St.Cyr	Director, Central Fleet Management
William Lazaro	Director, Citizens' Affairs
Nicole A. Ferrier	Director, Community Action Programs
Brenda Richard-Montgomery	Director, Community Development
Deborah Villio	Director, Community Justice Agency
Prat P. Reddy	Director, Drainage
M. A. Pirsalehy	Director, Drainage Pump Station Operations

[Continued]

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON
December 31, 2003

THE DEPARTMENT HEADS [CONTINUED]

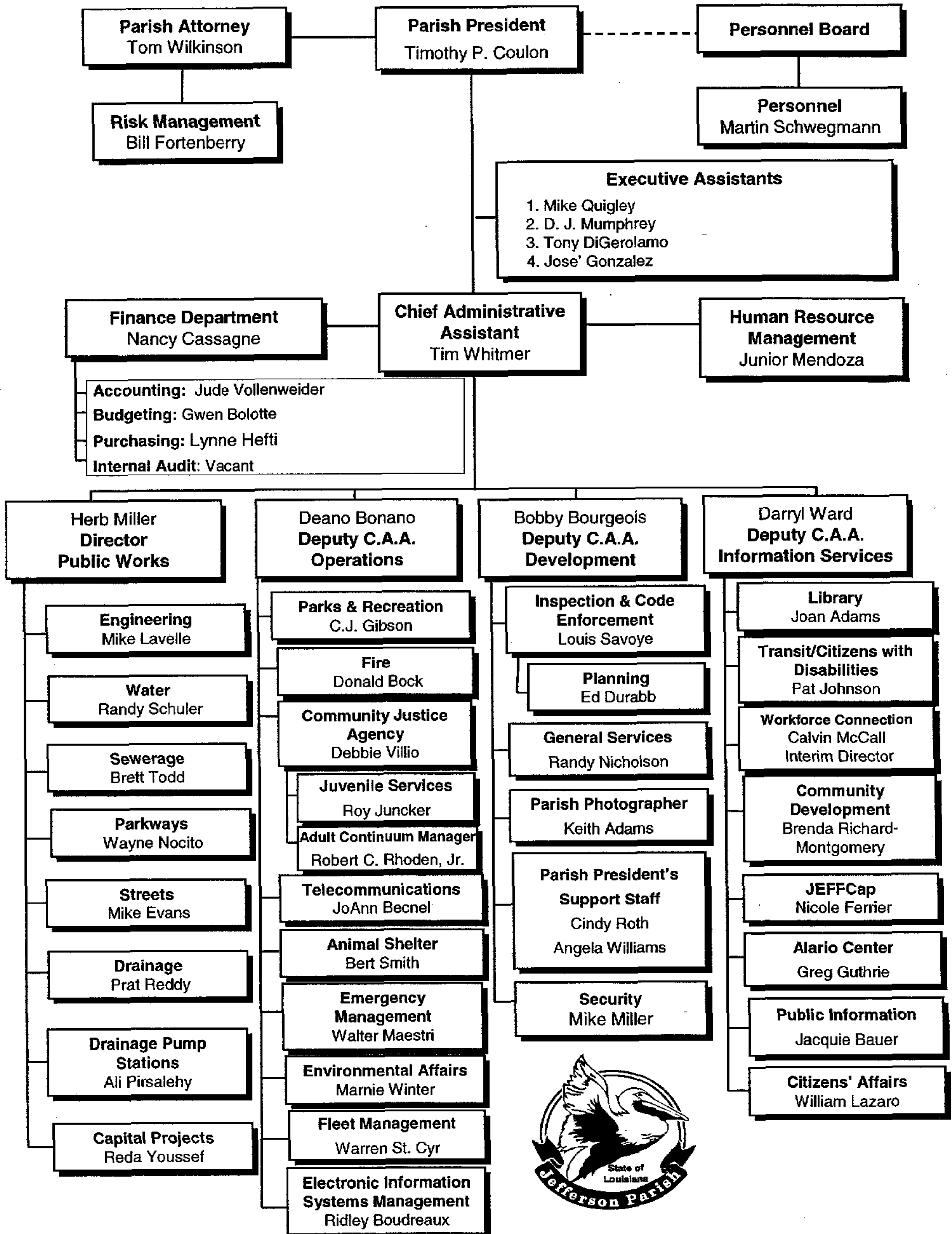
Ridley Boudreaux	Director, Electronic Information Systems
Walter S. Maestri, III	Director, Emergency Management
Warren M. Lavelle	Director, Engineering
Marnie Winters	Director, Environmental Development
Donald T. Bock	Director, Fire
Randy Nicholson	Director, General Services
Feleciano Mendoza, Jr.	Director, Human Resource Management
Louis Savoye	Director, Inspection & Code Enforcement
Vacant	Director, Internal Audit
Roy L. Juncker, Jr.	Director, Juvenile Services
Joan S. Adams	Director, Library
C. J. Gibson	Director, Parks & Recreation
Wayne J. Nocito	Director, Parkways
Martin A. Schwegmann	Director, Personnel
Edwin J. Durabb	Director, Planning
Jose A. Gonzalez, Jr.	Director, Public Works, Engineering
Lynne K. Hefti	Director, Purchasing
Kenneth W. Hughes	Director, Research & Budget Analysis
William Fortenberry	Director, Risk Management
Brett P. Todd	Director, Sewerage
Michael D. Evans	Director, Streets
JoAnn Becnel	Director, Telecommunications
Patricia C. Johnson	Director, Transit/Citizens With Disabilities
Randall P. Schuler	Director, Water
Calvin McCall	Director, Workforce Connection (interim)
Terrie T. Rodrigue	Clerk, Parish Council



Parish President & Council

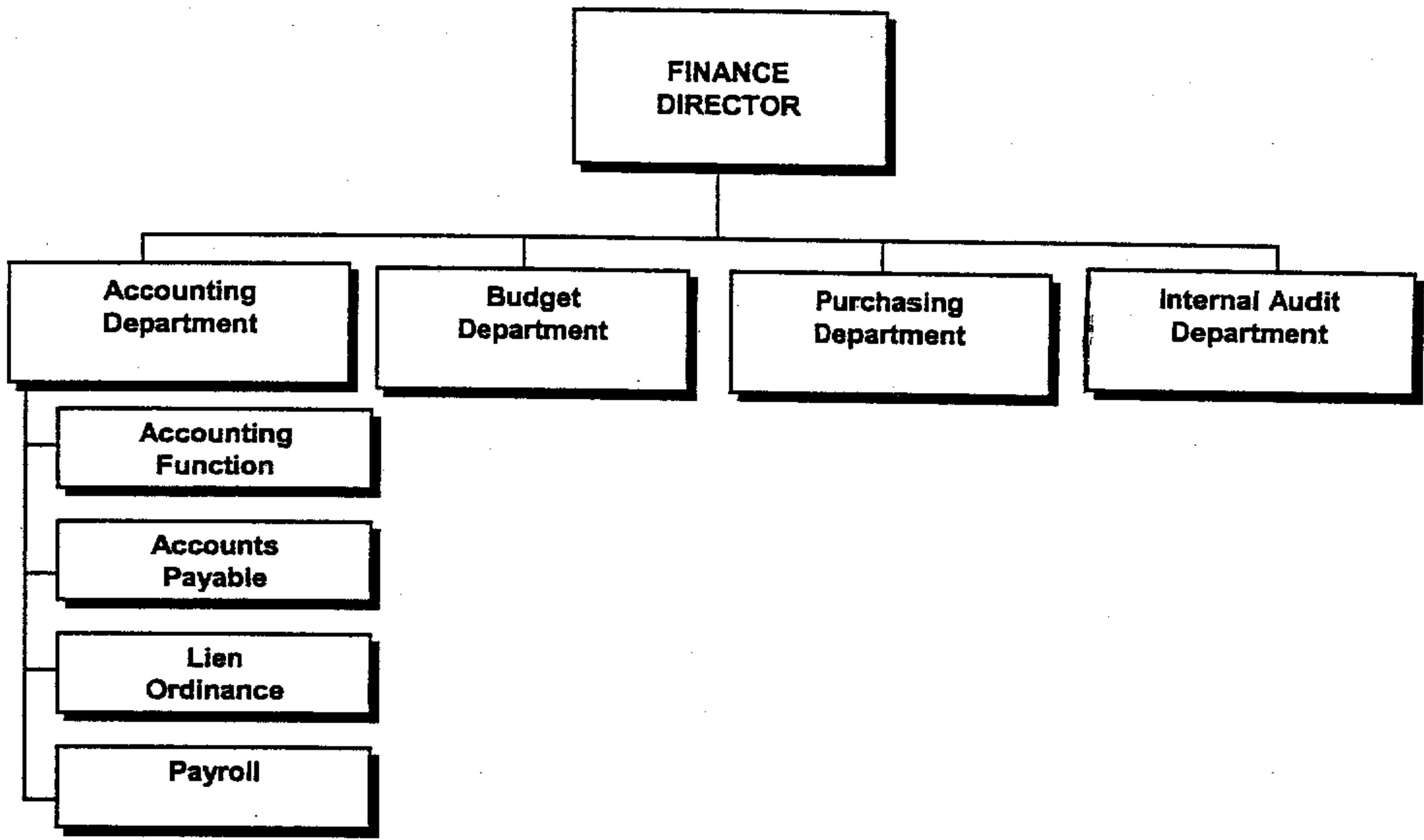


Councilmembers – *standing left to right, back row:* T. J. “Butch” Ward, Lloyd T. Giardina, Donald R. Jones, Edmond J. Muniz, Sr., Nicholas P. Giambelluca, John Lavarine, Jr. – *seated, front row:* Council Chairman Aaron F. Broussard, Parish President Tim P. Coulon



Jefferson Parish Government Structure

12-03



Department of Finance Organizational Chart





FINANCIAL

REBOWE & COMPANY* / HANFORD M. HARRISON, L.L.C.

KUSHNER LAGRAIZE L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of and for the year ended December 31, 2003, which collectively comprise Jefferson Parish, Louisiana's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jefferson Parish, Louisiana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the enterprise funds or the Pension Trust Fund which statements reflect total assets of \$618,307,148 and \$26,819,391, respectively, as of December 31, 2003 and total operating revenues of \$37,215,317 and additions of \$4,793,113, respectively, for the year then ended. We also did not audit the discretely presented component units and proprietary component units which financial statements reflect total assets of \$3,505,467 and \$1,247,868,661, as of December 31, 2003, and total operating revenues of \$1,659,266, and \$462,743,402 for the year then ended. Those financial statements were audited by other auditors whose report thereon were furnished to us, and our opinion, insofar as it relates to the amounts included for the enterprise funds, Pension Trust Fund, and the discretely presented governmental and proprietary component units is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of December 31, 2003, and the

respective changes in financial position and cash flows, where applicable thereof and the respective budgetary comparison for the General Fund and the East Bank Consolidated Fire District for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the other required supplementary information on pages 3 through 10 and 75 through 76, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 24, 2004, on our consideration of Jefferson Parish, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson Parish, Louisiana's basic financial statements. The accompanying combining financial statements and supplemental information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of Jefferson Parish, Louisiana. The combining financial statements and supplemental information have been subjected to the auditing procedures applied in the audit of the basic financial statement by us and the other auditors and, in our opinion, based on our audit and the reports of the other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and the statistical section listed in the table of contents have not been subjected to the procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

REBOWE & COMPANY/HANFORD M. HARRISON L.L.C.

A Professional Corporation

Rebowe & Company Hanford M. Harrison, L.L.C.

KUSHNER, LAGRAIZE, L.L.C.

Kushner LaGraize, L.L.C.

Metairie, Louisiana

May 24, 2004

JEFFERSON PARISH, LOUISIANA MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis (MD&A) of Jefferson Parish's financial performance provides an overview and an objective, narrative analysis of the Parish's financial activities for the year ended December 31, 2003. Please read it in conjunction with the transmittal letter on page V and the Parish's financial statements, which begin on page 12.

The MD&A is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 – Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued in June 1999. Certain comparative information between the current year (2003) and the prior year (2002) is required to be presented in the MD&A.

Financial Highlights

- The assets of the Parish exceeded its liabilities at the close of 2003 by \$1.6 billion. Of this amount \$1.3 billion is invested in capital assets such as infrastructure. These assets are only of value to the Parish and cannot be sold. Another \$233.5 million is considered unrestricted and may be used to meet government's ongoing needs. These include unrestricted net assets of the Parish's business type activities of \$21.8 million which may be used to meet the on-going obligations of the Parish's water and sewer business-type activities. Unrestricted net assets of the governmental type activities are \$211.7 million. However, while these funds are described as unrestricted, the citizens have dedicated the revenues for very specific purposes, including drainage, recreation, libraries, etc. The remaining net assets are restricted for construction, debt service, advances and judges' annuities.
- The Parish's total net assets decreased \$17.5 million in 2003 because total expenses exceeded total revenues by that amount. Net assets of the governmental activities decreased \$15.8 million and net assets of the business-type activities decreased \$1.7 million.
- The total cost of the Parish's programs increased \$8.5 million or 1.9 percent. The cost of governmental activities increased \$7.3 million or 1.8 percent due to increased spending in several functions, while the cost of business-type activities increased \$1.5 million or 2.5 percent due to increases in water and sewer department expenditures.
- As of the close of the current year, the Parish's governmental funds reported a combined ending fund balance of \$283.1 million. Major components include capital projects of \$110.7 million, debt service reserves of \$30.2 million, Consolidated Road Lighting \$9.7 million, Emergency Communications District \$8.2 million and Library \$6.5 million. The fund balance of the combined governmental funds decreased approximately \$12.5 million from the prior year's ending fund balance. Approximately \$250 million of the \$283.1 million fund balance is considered unreserved at December 31, 2003. Of this amount, \$159 million is designated for specific uses, primarily operational expenditures for 2004. The remaining \$91 million is categorized as undesignated; however, these funds are dedicated by citizen referendums for specific projects.

- Total assets of the primary government exceeded \$2.2 billion. Of this amount \$1.6 billion is invested in capital assets. Total liabilities of over \$600 million include \$340 million of long-term liabilities. Additionally, total net assets include \$1.2 billion invested in capital assets, net of related debt and \$72 million restricted for various activities. Unrestricted net assets are over \$230 million. Total net assets are approximately \$1.6 billion.

**Jefferson Parish, Louisiana
Statement of Net Assets
(in thousands of dollars)**

	Governmental activities		Business-type activities		Total	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
Assets:						
Capital assets	\$1,105,390	\$1,128,720	\$523,724	\$516,110	\$1,629,114	\$1,644,830
Other assets	<u>484,330</u>	<u>497,429</u>	<u>94,582</u>	<u>101,357</u>	<u>578,912</u>	<u>598,786</u>
Total assets	<u>1,589,720</u>	<u>1,626,149</u>	<u>618,306</u>	<u>617,467</u>	<u>2,208,026</u>	<u>2,243,616</u>
Liabilities:						
Long-term liabilities	340,335	356,662	-	-	340,335	356,662
Other liabilities	<u>229,755</u>	<u>234,072</u>	<u>33,422</u>	<u>30,885</u>	<u>263,177</u>	<u>264,957</u>
Total liabilities	<u>570,090</u>	<u>590,734</u>	<u>33,422</u>	<u>30,885</u>	<u>603,512</u>	<u>621,619</u>
Net assets:						
Invested in capital assets net of related debt	775,095	779,277	523,724	516,110	1,298,819	1,295,387
Restricted	32,797	-	39,328	51,221	72,125	51,221
Unrestricted	<u>211,738</u>	<u>256,138</u>	<u>21,832</u>	<u>20,677</u>	<u>233,570</u>	<u>276,815</u>
Total net assets	<u>\$1,019,630</u>	<u>\$1,035,415</u>	<u>\$584,884</u>	<u>\$588,008</u>	<u>\$1,604,514</u>	<u>\$1,623,423</u>

- Major funds are those individual funds comprising at least 10 percent of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5 percent of the total governmental and enterprise funds combined. Jefferson Parish reports three major governmental funds: the General Fund, the Parish's primary operating fund; the East Bank Consolidated Fire District Special Revenue Fund, a special revenue fund; and the Road and Street Capital Improvements Capital Projects Fund, a capital project fund which accounts for funds used for constructing and improving public roads and streets within the Parish. Assets of these funds exceed \$125 million dollars or 28.1 percent of the total governmental funds' assets. The revenues reported by the major funds are approximately 31.1 percent of total revenues for governmental funds and their expenditures exceed \$127 million or 30.5 percent of the total. Activity in the Road and Street fund showed a slight decline in expenditures from 2002 of 8.3 percent. Expenditures will continue to decrease as this project nears completion.
- The general fund reported a fund balance of \$15.8 million at the end of the current fiscal year. The unreserved, undedicated fund balance for the general fund was \$4.1 million or 5.7 percent of total general fund expenditures (including transfers out). There was a \$1.47 million increase in the total general fund balance for the year ended December 31, 2003. This was primarily due to an effort by the Administration to streamline expenditures in the general fund by trimming all general fund departments' budgets. In addition, vacant positions are not routinely filled without a thorough review on several levels to determine if the positions can be eliminated or downgraded.

- Louisiana state law mandates that certain operational costs of the judicial system be paid by the local government. Expenditures totaling \$28 million for the year ended 2003 are included in the Parish's General fund. The major mandates are: operational costs of the District Attorney's Office, the Twenty-Fourth Judicial Court System and prison operations. Even though certain revenues are generated to offset this cost burden, the net cost to the Parish for state mandates is approximately \$18 million for 2003.
- Sales tax revenue accounts for 26.1% of the Parish's total revenues. Certain areas of the Parish are funded primarily from sales taxes. These are the General Fund, Drainage, Drainage Pump Stations, Streets, and the Road and Sewer capital programs. The national economic downturn as well as tremendous growth in internet sales has affected us locally. In spite of a 1.8 % growth in sales tax collections for 2003 over the prior year, the Parish continues a cautious watch of areas funded by sales taxes.

Jefferson Parish, Louisiana
Changes in Net Assets
(in thousands of dollars)

	Governmental activities		Business-type activities		Total	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
Revenues:						
Program revenues:						
Charges for services	\$49,344	\$46,370	\$37,215	\$36,886	\$86,559	\$83,256
Operating grants and contributions	35,110	32,174			35,110	32,174
Capital grants and contributions	43,620	32,499	1,696	1,765	45,316	34,264
General revenues:						
Ad valorem taxes	123,624	112,955	13,411	12,898	137,035	125,853
Alcoholic beverage taxes	307	339			307	339
Chain store taxes	229	286			229	286
Franchise fees	5,899	3,252			5,899	3,252
Sales taxes	118,623	116,523			118,623	116,523
Severance taxes	760	751			760	751
Investment earnings	5,591	9,391	808	1,633	6,399	11,024
Miscellaneous	<u>17,685</u>	<u>13,622</u>	<u>435</u>	<u>1,025</u>	<u>18,120</u>	<u>14,647</u>
Total revenues	\$400,792	\$368,162	\$53,565	\$54,207	\$454,357	\$422,369
Expenses:						
General government	\$33,441	\$35,346			\$33,441	\$35,346
Public safety	58,047	54,538			58,047	54,538
Public works	210,902	207,841			210,902	207,841
Transit	13,189	14,255			13,189	14,255
Health and welfare	26,098	24,775			26,098	24,775
Culture and recreation	33,835	33,424			33,835	33,424
Development	8,170	4,772			8,170	4,772
Intergovernmental	13,713	12,600			13,713	12,600
Interest on long-term debt	16,168	18,669			16,168	18,669
Water			25,176	24,778	25,176	24,778
Sewer			<u>34,327</u>	<u>33,362</u>	<u>34,527</u>	<u>33,362</u>
Total expenses	\$413,563	\$406,220	\$59,703	\$58,140	\$473,266	\$464,360
Increase in net assets						
before transfers	(12,771)	(38,058)	(6,138)	(3,933)	(18,909)	(41,991)
Transfers	(3,014)	(8,666)	3,014	9,530		864
Increase (decrease) in net assets	(15,785)	(46,724)	(3,124)	5,597	(18,909)	(41,127)
Net assets – January 1, as restated	<u>1,035,415</u>	<u>1,082,139</u>	<u>588,008</u>	<u>582,411</u>	<u>1,623,423</u>	<u>1,664,550</u>
Net assets – December 31	<u>\$1,019,630</u>	<u>\$1,035,415</u>	<u>\$584,884</u>	<u>\$588,008</u>	<u>\$1,604,514</u>	<u>\$1,623,423</u>

- Ad valorem, or property taxes, accounts for 30.1% of the Parish's total revenues. In 2003, property tax revenue grew by 8.9% over the prior year. Continued growth is projected for 2004, currently estimated at about 3% over the current year's collections.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parish's basic financial statements. The basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the Parish's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating. The causes of the change in net assets may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the Parish's financial condition include the property and sales tax base, population and requirements of the criminal justice system for which little funding is provided, or other external factors.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The business-type activities of the Parish include two enterprise activities—a water system and a sewer system.

The government-wide financial statements include not only the Parish itself (known as the primary government), but also six component units: Jefferson Parish Economic Development and Port District (JEDCO), Home Mortgage Authority, Hospital Service District No. 1 (West Jefferson Medical Center), Hospital Service District No. 2 (East Jefferson General Hospital), Jefferson Facilities Inc. (JFI) and Jefferson Redevelopment Inc. (JRI). Financial information for these component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these entities, which include separate MD&A's, may be obtained directly from their respective administrative offices. The government-wide financial statements can be found on pages 12 - 13 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Parish maintains a variety of funds which are grouped for management purposes into special revenue, debt service and capital projects fund groups. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special revenue fund used to account for activities of the East Bank Consolidated Fire District and the capital projects fund used to account for Road and Street Capital Improvements, all of which are considered major funds. Data from all the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is presented in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 14 - 19 of the report.

Proprietary funds. The Parish maintains two types of *proprietary funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Parish uses enterprise funds to account for its water and sewer operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Parish's various functions, including, employee benefits self-insurance, fleet management, telecommunications, electronic information systems, engineering, public works administration and environmental and water quality. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for water and sewer systems.

Proprietary fund financial statements can be found on pages 20 - 22 of this report. Separate reports are issued for the water and sewer enterprise funds and are audited by other independent auditors. Copies of these reports along with MD&A's are available from the Finance Director's Office.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Parish's own programs. The accounting used for fiduciary funds is much like that used for

proprietary funds. The basic fiduciary fund financial statements can be found on pages 23 - 24 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31 - 71 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The Parish's assets exceeded liabilities by \$1.6 billion at the close of the most recent fiscal year. The largest portion of the Parish's net assets (81 percent) reflects its investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the Parish's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Parish's net assets (4.5 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that the unrestricted net assets of the Parish's business-type activities (\$21.8 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the Parish is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Overall net assets of the Parish decreased \$17.5 million in 2003. Net assets for governmental activities decreased \$15.8 million, while net assets for business-type activities decreased \$1.7 million.

Governmental activities. The following contrasts the change in revenues as compared to the prior year.

	<u>Amount</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) from 2003</u>	<u>Percent Change</u>
Sales tax	\$ 118,623	29.6%	\$ 2,100	1.8%
Ad valorem tax	123,624	30.8	10,669	9.4
Restricted grants	78,730	19.7	14,057	21.2
All other	<u>79,815</u>	<u>19.9</u>	<u>5,804</u>	<u>7.8</u>
Total	<u>\$ 400,792</u>	100.0%	<u>\$ 32,630</u>	6.0%

As reported in the Statement of Activities on page 13, the net cost of the Parish's governmental activities for the year ended December 31, 2003 was approximately \$285.5 million. The Statement of Activities shows the cost of program services net of the charges and grants offsetting some of the costs of such services. In the table below, the cost of the Parish's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the

benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes.

Total and Net Cost of Governmental Activities
(in thousands of dollars)

	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
General government	\$ 33,441	\$ 20,160
Public safety	58,047	37,615
Public works	210,902	161,427
Transit	13,189	7,291
Health and welfare	26,098	5,221
Culture and recreation	33,835	22,063
Development	8,170	1,831
Other	<u>29,881</u>	<u>29,881</u>
Total governmental	<u>\$ 413,563</u>	<u>\$ 285,489</u>

Ad valorem taxes increased \$10.7 million or 13.7% in 2003 due mainly to increased collections due to growth in the property tax base. The valuation of taxable property in Jefferson Parish grew by 3.6%. Further, renewal elections held in East Bank Consolidated Fire District, Consolidated Garbage and Playground District No. 16 in 2002 resulted in millages being imposed at the voter approved level rather than the rolled back amounts collected in 2002. Additionally, Fire District No. 3 and Fire District No. 7 held elections in 2002 in which voters approved higher millages resulting in higher collections in those districts.

Business-Type Activities. The Consolidated Waterworks District No. 1 reported an excess of revenues over expenses of \$4.8 million for the year ended December 31, 2003. The Consolidated Sewerage District reported an excess of expenses over revenues of \$7.9 million. The Consolidated Sewerage District is an area of concern for the Parish as new guidelines from the federal government must be met. In addition the infrastructure is aging and in need of updates.

Governmental Funds

General Fund Budgetary Highlights

The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the Parish's operations was adopted on November 13, 2002 and the final revisions to the budget were adopted by the Parish Council on December 3, 2003.

A statement showing the Parish's original and final budget compared with actual operating results is provided in this CAFR on page 18. The Parish's year-end actual results were better than had been budgeted, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects. The General Fund actual revenues exceeded projections by approximately \$1.3 million and expenditures were under final projections by \$861,000. The undesignated General Fund Balance of \$4 million represents 5.7% of actual expenditures, which is less than adequate for a general fund with a heavy dependence on a relatively flat sales tax base.

Unfortunately, while classified as unrestricted, the net assets are earmarked by voter referendum to be used for specific activities within the Parish. Thus, while the Parish as a whole is financially healthy, there are individual funds which are financially strapped, including the General Fund.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Parish's elected and appointed officials considered many factors when preparing and adopting the 2004 budget. The events of September 11, 2001 had a major impact on the economy and resulted in a significant influence on the objectives that the Parish set for 2004. The Parish continues to focus on quality of life issues such as programs and activities utilized by the elderly and youngsters while paying more attention to safety and quality of life issues. Many more resources are dedicated to these issues than in the past.

The Parish continues its pattern of cost containment due to the sluggish economy evidenced by a continued decline in interest rates causing a decrease in investment earnings and a very flat sales tax collection rate. New positions have been virtually eliminated and replacement positions are reviewed at several levels before advertising for new employees.

Areas of concern for the coming year include the General Fund, Transit and Consolidated Sewerage due to the continued erosion of their fund balances. Other funds do not face this problem due to an accumulation of fund balance which unfortunately cannot be used to alleviate other areas. Perhaps the time has arrived for citizens to consider a reallocation of the resources available. In late 2004, the voters will be asked to consider a proposal which would rededicate some existing millages from areas that have adequate funding to those that do not, specifically, Criminal Justice, Economic Development, Culture and Parks and Senior Services. If approved by the voters, approximately \$7 million of additional ad valorem taxes will be available for these needed services beginning in 2005 without increasing the tax burden of individual taxpayers.

CONTACTING THE PARISH'S FINANCIAL MANAGEMENT

While this CAFR is designed to provide a full and complete disclosure of the financial condition and operations of the Parish, citizens groups, taxpayers, other parish officials, investors or creditors may need further details. To obtain such details, please contact the Jefferson Parish Finance Director's Office, New Gretna Courthouse, Room 911, Gretna, Louisiana, 70053, or by calling (504) 364-2767 during regular office hours, Monday through Friday, 8:30 a.m. to 4:30 p.m., Central Standard (Daylight) Time.

BASIC FINANCIAL STATEMENTS

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET ASSETS

December 31, 2003
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 1,340	\$ 1,785	\$ 3,125	\$ 16,268
Investments	56,649	-	56,649	149,013
Share of pooled assets	241,048	13,729	254,777	-
Receivables, net of allowances for estimated uncollectibles:				
Interest	2	-	2	710
Ad valorem tax	117,498	8,524	126,022	-
Accounts	3,962	5,985	9,947	56,065
Notes	-	-	-	686
Mortgage loans	-	-	-	127,705
Special assessments	31	-	31	-
Intergovernmental	48,869	11	48,880	21,654
Other	-	929	929	10,078
Inventories	1,397	5,034	6,431	9,449
Prepaid items	-	-	-	10,662
Deferred charges	5,040	-	5,040	4,120
Restricted assets:				
Cash and cash equivalents	-	487	487	9,931
Investments	-	6,428	6,428	371,448
Share of pooled assets	-	42,943	42,943	-
Receivables	-	8,727	8,727	-
Deposits and other assets	8,494	-	8,494	12,351
Capital assets (net of accumulated depreciation)	1,105,390	523,724	1,629,114	330,425
TOTAL ASSETS	1,589,720	618,306	2,208,026	1,130,565
LIABILITIES				
Accounts and contracts payable	22,311	1,066	23,377	13,159
Claims and judgments payable	25,953	-	25,953	-
Notes payable	-	-	-	50,180
Intergovernmental payable	26	1,160	1,186	-
Deposits	212	-	212	-
Accrued salaries payable	1,173	-	1,173	-
Accrued interest payable	1,993	-	1,993	747
Other payables and accruals	5,471	3,406	8,877	32,444
Deferred revenue	131,228	8,533	139,761	1,034
Payable from restricted assets:				
Accounts payable	-	2,048	2,048	-
Retainage payable	-	1,580	1,580	-
Customers' deposits	-	5,986	5,986	-
Accrued interest payable	-	-	-	6,778
Other payables	-	929	929	-
Deferred revenue	-	8,714	8,714	-
Noncurrent liabilities:				
Due within one year	26,380	-	26,380	12,511
Due in more than one year	355,369	-	355,369	510,820
TOTAL LIABILITIES	570,090	33,422	603,512	627,673
NET ASSETS				
Invested in capital assets, net of related debt	775,095	523,724	1,298,819	39,444
Restricted for:				
Construction	-	39,328	39,328	-
Debt service	30,177	-	30,177	42,198
Advances	727	-	727	-
Judges annuities	1,893	-	1,893	1,615
Urban redevelopment and housing	-	-	-	-
Unrestricted	211,738	21,832	233,570	419,639
Total net assets	\$ 1,019,630	\$ 584,884	\$ 1,604,514	\$ 502,892

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

(in thousands of dollars)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 33,441	\$ 10,368	\$ 489	\$ 2,424	\$ (20,160)	\$ -	\$ (20,160)	\$ -
Public safety	58,047	14,540	4,439	1,453	(37,615)	-	(37,615)	-
Public works	210,902	13,477	2,663	33,335	(161,427)	-	(161,427)	-
Transit	13,189	296	797	4,805	(7,291)	-	(7,291)	-
Health and welfare	26,098	1,711	19,166	-	(5,221)	-	(5,221)	-
Culture and recreation	33,835	8,952	1,483	1,337	(22,063)	-	(22,063)	-
Economic development	-	-	-	-	-	-	-	-
Urban redevelopment and housing	8,170	-	6,073	266	(1,831)	-	(1,831)	-
Intergovernmental	13,713	-	-	-	(13,713)	-	(13,713)	-
Interest on long-term debt	16,168	-	-	-	(16,168)	-	(16,168)	-
Total governmental activities	413,563	49,344	35,110	43,620	(285,489)	-	(285,489)	-
Business-type activities								
Water	25,176	21,143	-	609	-	(3,424)	(3,424)	-
Sewer	34,527	16,072	-	1,087	-	(17,368)	(17,368)	-
Total business-type activities	59,703	37,215	-	1,696	-	(20,792)	(20,792)	-
Total primary government	\$ 473,266	\$ 86,559	\$ 35,110	\$ 45,316	\$ (285,489)	\$ (20,792)	\$ (306,281)	\$ -
Component units								
JEDCO	1,970	143	-	1,490	-	-	-	(337)
Jefferson Facilities, Inc	237	256	-	-	-	-	-	19
Jefferson Redevelopment, Inc	204	-	-	-	-	-	-	(204)
Home Mortgage Authority	12,703	-	-	-	-	-	-	(12,703)
Hospital District No. 1	180,149	169,717	-	-	-	-	-	(10,432)
Hospital District No. 2	286,306	269,492	-	-	-	-	-	(16,814)
Total component units	\$ 481,569	\$ 439,608	\$ -	\$ 1,490	\$ -	\$ -	\$ -	\$ (40,471)
General revenues								
Taxes								
Ad valorem					\$ 123,624	\$ 13,411	\$ 137,035	\$ -
Alcoholic beverage					307	-	307	-
Chain store					229	-	229	-
Franchise fees					5,899	-	5,899	-
Sales					118,623	-	118,623	-
Severance					760	-	760	-
Unrestricted investment earnings					5,591	808	6,399	20,252
Miscellaneous					17,685	435	18,120	14,318
Transfers					(3,014)	3,014	-	-
Total general revenues and transfers					269,704	17,668	287,372	34,570
Change in net assets					(15,785)	(3,124)	(18,909)	(5,901)
Net assets - beginning, as restated					1,035,415	588,008	1,623,423	508,793
Net assets - ending					\$ 1,019,630	\$ 584,884	\$ 1,604,514	\$ 502,892

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2003
(in thousands of dollars)

	GENERAL FUND	EAST BANK CONSOLIDATED FIRE DISTRICT	ROAD & STREET CAPITAL IMPROVEMENTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Assets					
Cash and cash equivalents	\$ 9	\$ -	\$ 2	\$ 1,329	\$ 1,340
Investments	-	-	32,475	24,174	56,649
Share of pooled assets	7,591	7,610	33,041	167,384	215,626
Receivables, net of allowances for estimated uncollectibles	-	-	-	2	2
Interest	-	-	-	2	2
Ad valorem tax	3,487	23,993	-	90,018	117,498
Accounts	809	37	-	3,115	3,961
Special assessments	-	-	-	31	31
Intergovernmental	14,340	29	304	34,196	48,869
Inventories	-	-	-	435	435
Deposits and other assets	1,893	-	-	-	1,893
TOTAL ASSETS	\$ 28,129	\$ 31,669	\$ 65,822	\$ 320,684	\$ 446,304
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts and contracts payable	\$ 1,157	\$ 29	\$ 7,494	\$ 13,046	\$ 21,726
Due to other funds	-	-	-	4,595	4,595
Deposits	212	-	-	-	212
Other payables and accruals	5,471	-	-	-	5,471
Deferred revenue	5,466	24,001	-	101,761	131,228
TOTAL LIABILITIES	12,306	24,030	7,494	119,402	163,232
Fund balance					
Reserved for:					
Judges annuities	1,893	-	-	-	1,893
Debt service	-	-	-	30,177	30,177
Advances	-	-	-	727	727
Unreserved					
Designated for:					
Debt service	4,876	-	-	-	4,876
Subsequent year expenditures	5,000	339	-	21,473	26,812
Construction	-	-	55,360	72,040	127,400
Undesignated, reported in:					
General fund	4,054	-	-	-	4,054
Special revenue funds	-	7,300	-	38,186	45,486
Capital projects funds	-	-	2,968	38,679	41,647
TOTAL FUND BALANCE	15,823	7,639	58,328	201,282	283,072
TOTAL LIABILITIES AND FUND BALANCE	\$ 28,129	\$ 31,669	\$ 65,822	\$ 320,684	\$ 446,304

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS

For the Year Ended December 31, 2003
(in thousands of dollars)

Amounts reported for governmental funds in the statement of net assets are different because:	<u>Primary Government</u>
Total Fund Balances at December 31, 2003 - Governmental Funds	\$ 283,072
Capital Assets net of accumulated depreciation at December 31, 2003	1,103,188
Other assets not available as current resources	1,832
Internal Service Funds Assets and Liabilities	8,247
Long term liabilities at December 31, 2003:	
Bonds payable (net of premiums and deferred charges)	(291,229)
Loans payable	(40,808)
Special assessments payable	(21)
Capital lease obligations	(5,419)
Compensated absences payable	(21,381)
Judges annuities payable	(1,578)
Landfill postclosure costs	(12,258)
Net pension costs	(4,015)
Total long term liabilities	<u>(376,709)</u>
Total Net Assets at December 31, 2003 - Governmental Funds	\$ <u>1,019,630</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

FOR THE YEAR ENDED DECEMBER 31, 2003
(in thousands of dollars)

	<u>GENERAL FUND</u>	<u>EAST BANK CONSOLIDATED FIRE DISTRICT</u>	<u>ROAD & STREET CAPITAL IMPROVEMENTS</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
Revenues					
Taxes	\$ 35,745	\$ 22,406	\$ 13,115	\$ 178,176	\$ 249,442
Licenses and permits	10,368	-	-	71	10,439
Intergovernmental	4,442	650	17,716	55,902	78,710
Charges for services	8,832	-	-	31,198	40,030
Fines and forfeitures	6,649	-	-	1,058	7,707
Interest income	788	224	804	3,444	5,260
Special assessment	-	-	-	17	17
Miscellaneous	3,065	14	223	7,207	10,509
TOTAL REVENUES	69,889	23,294	31,858	277,073	402,114
Expenditures					
Current					
General government	31,263	-	-	-	31,263
Public safety	14,815	17,960	-	24,052	56,827
Public works	-	-	-	74,562	74,562
Transit	-	-	-	10,820	10,820
Health and welfare	1,746	-	-	24,133	25,879
Culture and recreation	794	-	-	31,110	31,904
Urban redevelopment and housing	1,349	-	-	6,852	8,201
Intergovernmental	13,713	-	-	-	13,713
Debt service					
Principal	-	-	-	25,681	25,681
Interest and other charges	-	-	-	16,805	16,805
Capital outlay	354	936	44,490	76,745	122,525
TOTAL EXPENDITURES	64,034	18,896	44,490	290,760	418,180
Excess (deficiency) of revenues over (under) expenditures	5,855	4,398	(12,632)	(13,687)	(16,066)
Other financing sources (uses)					
Transfers in	2,460	904	17,776	55,005	76,145
Transfers out	(6,847)	(3,004)	(6,542)	(61,885)	(78,278)
Proceeds from loan program	-	-	-	17,050	17,050
Payment for current refunding of debt	-	-	-	(11,322)	(11,322)
TOTAL OTHER FINANCING SOURCES (USES)	(4,387)	(2,100)	11,234	(1,152)	3,595
Net change in fund balances	1,468	2,298	(1,398)	(14,839)	(12,471)
Fund balance					
Beginning of year	14,355	5,341	59,726	216,121	295,543
END OF YEAR	\$ 15,823	\$ 7,639	\$ 58,328	\$ 201,282	\$ 283,072

The accompanying notes are an integral part of these statements.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2003
(in thousands of dollars)

Amounts reported for governmental activities in the statement of activities are different because: Primary Government

Net change in fund balances - total governmental funds \$ (12,471)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:

Capital outlays	118,288	
Depreciation expense	<u>(140,608)</u>	(22,320)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations): (942)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Proceeds from long term debt	(17,050)	
Principal and interest payments	25,335	
Payment for advance refunding	11,322	
Decrease in pension obligation	162	
Capital lease payments	161	
Decrease in judges annuities	12	
Increase in compensated absences payable	(723)	
Increase in landfill postclosure costs	<u>(882)</u>	18,337

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 3,477

Internal service funds are used by management to charge the cost of fleet maintenance, telephone, electronic information systems, engineering, environmental and water quality, public works administration and self insurance to individual funds. 217

The net revenue of certain activities of internal service funds is reported with governmental activities. (2,083)

Change in net assets of governmental activities. \$ (15,785)

The accompanying notes are an integral part of this statement.

**GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2003

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 32,221,500	\$ 35,581,000	\$ 35,745,103	\$ 164,103
Licenses and permits	9,894,500	9,822,360	10,368,231	545,871
Intergovernmental	4,181,024	4,481,069	4,442,367	(38,702)
Charges for services	7,978,294	8,779,141	8,831,647	52,506
Fines and forfeitures	5,835,006	6,598,792	6,649,294	50,502
Interest income	935,000	601,200	667,314	66,114
Miscellaneous	2,236,777	2,771,607	3,257,611	486,004
TOTAL REVENUES	63,282,101	68,635,169	69,961,567	1,326,398
Expenditures				
Current				
General government	32,563,177	31,963,899	31,545,706	418,193
Public safety	14,921,969	15,018,680	14,730,716	287,964
Health and welfare	2,068,809	1,793,427	1,751,924	41,503
Culture and recreation	406,825	811,135	793,500	17,635
Urban development and housing	1,349,428	1,349,428	1,349,428	0
Capital outlay	205,600	352,425	349,439	2,986
Intergovernmental	13,762,959	13,828,021	13,735,178	92,843
TOTAL EXPENDITURES	65,278,767	65,117,015	64,255,891	861,124
Excess (deficiency) of revenues over (under) expenditures	(1,996,666)	3,518,154	5,705,676	465,274
Other financing sources (uses)				
Transfers in	1,557,147	2,195,023	2,471,752	276,729
Transfers out	(3,156,056)	(4,910,608)	(4,898,115)	12,493
TOTAL OTHER FINANCING SOURCES (USES)	(1,598,909)	(2,715,585)	(2,426,363)	289,222
NET CHANGES IN FUND BALANCES	(3,595,575)	802,569	3,279,313	2,476,744
Fund balance				
Beginning of year	11,196,340	11,196,340	11,196,340	0
END OF YEAR	\$ 7,600,765	\$ 11,998,909	\$ 14,475,653	\$ 2,476,744

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EAST BANK CONSOLIDATED FIRE DISTRICT - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2003

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 21,593,000	\$ 22,569,709	\$ 22,406,031	\$ (163,678)
Licenses and permits	0	0	0	0
Intergovernmental	591,800	649,996	649,997	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	400,000	311,000	223,989	(87,011)
Miscellaneous	9,000	11,096	14,464	3,368
TOTAL REVENUES	22,593,800	23,541,801	23,294,481	(247,320)
Other financing sources				
Operating transfers in	903,784	903,784	903,784	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	23,497,584	24,445,585	24,198,265	(247,320)
Expenditures				
Current	18,232,344	18,587,267	17,954,187	633,080
Capital outlay	1,537,450	1,637,822	936,292	701,530
TOTAL EXPENDITURES	19,769,794	20,225,089	18,890,479	1,334,610
Other financing uses				
Operating transfers out	0	3,003,931	3,003,931	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	19,769,794	23,229,020	21,894,410	1,334,610
Net change in fund balances	3,727,790	1,216,565	2,303,855	1,087,290
Fund balance				
Beginning of year	5,357,718	5,357,718	5,357,718	0
END OF YEAR	\$ 9,085,508	\$ 6,574,283	\$ 7,661,573	\$ 1,087,290

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

December 31, 2003
(in thousands of dollars)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Water District No. 1	Total	
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ -	\$ 1,785	\$ 1,785	\$ -
Share of pooled assets	5,171	8,558	13,729	25,422
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem tax	7,767	757	8,524	-
Accounts	2,986	2,999	5,985	1
Intergovernmental	9	2	11	-
Other	-	929	929	-
Due from other funds	-	-	-	5,407
Inventories	1,936	3,098	5,034	962
Total current assets	17,869	18,128	35,997	31,792
<i>Noncurrent assets:</i>				
<i>Restricted assets:</i>				
Cash and cash equivalents	-	487	487	-
Investments	-	6,428	6,428	-
Share of pooled assets	26,211	16,732	42,943	-
Receivables	14	8,713	8,727	-
Deposits	-	-	-	794
Capital assets (net of accumulated depreciation)	370,936	152,788	523,724	2,199
Total noncurrent assets	397,161	185,148	582,309	2,993
TOTAL ASSETS	415,030	203,276	618,306	34,785
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	653	413	1,066	585
Claims and judgments payable	-	-	-	25,953
Intergovernmental payable	-	1,160	1,160	-
Sales tax payable	-	25	25	-
Accrued payroll expenses	1,629	1,752	3,381	-
Deferred revenue	7,775	758	8,533	-
Total current liabilities	10,057	4,108	14,165	26,538
<i>Payable from restricted assets:</i>				
Accounts payable	-	2,048	2,048	-
Retainage payable	115	1,465	1,580	-
Customers' deposits	-	5,986	5,986	-
Other payables	-	929	929	-
Deferred revenue	-	8,714	8,714	-
Total current liabilities payable from restricted assets	115	19,142	19,257	-
TOTAL LIABILITIES	10,172	23,250	33,422	26,538
NET ASSETS				
Invested in capital assets	370,936	152,788	523,724	2,199
Restricted	26,110	13,218	39,328	3,175
Unrestricted	7,812	14,020	21,832	2,872
Total net assets	\$ 404,858	\$ 180,026	\$ 584,884	\$ 8,247

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

December 31, 2003
(in thousands of dollars)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Water District No. 1	Total	
OPERATING REVENUES				
Charges for sales and services	\$ 16,072	\$ 21,143	\$ 37,215	\$ 26,661
Premiums	-	-	-	8,356
Total operating revenues	16,072	21,143	37,215	35,017
OPERATING EXPENSES				
Personnel services	9,223	8,697	17,920	14,595
Contractual services, supplies, materials, and other	14,729	10,815	25,544	15,781
Depreciation and amortization	10,575	5,664	16,239	572
Claims	-	-	-	6,153
Total operating expenses	34,527	25,176	59,703	37,101
Operating income/(loss)	(18,455)	(4,033)	(22,488)	(2,084)
NONOPERATING REVENUES (EXPENSES)				
Taxes	6,069	7,342	13,411	-
State revenue sharing	283	608	891	-
Intergovernmental revenues	3	1	4	3
Interest income	369	439	808	332
Construction sewer availability fees	801	-	801	-
Gain (loss) on transfer of capital assets	8	-	8	-
Other	-	419	419	13
Total nonoperating revenues (expenses)	7,533	8,809	16,342	348
Income (loss) before contributions and transfers	(10,922)	4,776	(6,146)	(1,736)
CAPITAL CONTRIBUTIONS				
Capital assets	751	-	751	7
Total capital contributions	751	-	751	7
Transfers in	2,300	-	2,300	49
Transfers out	(20)	(9)	(29)	(186)
Change in net assets	(7,891)	4,767	(3,124)	(1,866)
Total net assets - beginning of year, as restated	412,749	175,259	588,008	10,113
Total net assets - end of year	\$ 404,858	\$ 180,026	\$ 584,884	\$ 8,247

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended December 31, 2003
(in thousands of dollars)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 16,582	\$ 22,201	\$ 38,783	\$ 32,588
Payments to suppliers	(14,364)	(8,856)	(23,220)	(16,241)
Payments to employees	(9,468)	(8,882)	(18,350)	(14,595)
Payments from claim settlements	-	-	-	(5,333)
Other revenue sources	-	419	419	-
Net cash provided by (used in) operating activities	<u>(7,250)</u>	<u>4,882</u>	<u>(2,368)</u>	<u>(3,581)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes	5,972	793	6,765	-
State revenue sharing	283	608	891	-
Intergovernmental revenues	3	1	4	3
Transfers to other funds	2,280	(9)	2,271	(137)
Net cash provided by (used in) noncapital financing activities	<u>8,538</u>	<u>1,393</u>	<u>9,931</u>	<u>(134)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Taxes	-	4,441	4,441	-
Purchases of capital assets	-	(735)	(735)	(506)
Acquisition and construction of capital assets	(2,748)	(20,021)	(22,769)	-
Construction sewer availability fees	801	-	801	-
Gain/(loss) on transfer of capital assets	-	-	-	9
Net cash provided by (used in) capital and related financing activities	<u>(1,947)</u>	<u>(16,315)</u>	<u>(18,262)</u>	<u>(497)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	-	34,932	34,932	-
Purchase of investments	-	(35,683)	(35,683)	-
Interest and dividends received	369	509	878	331
Net cash provided by (used in) investing activities	<u>369</u>	<u>(242)</u>	<u>127</u>	<u>331</u>
Net increase (decrease) in cash and cash equivalents	(290)	(10,282)	(10,572)	(3,881)
Cash and cash equivalents, January 1, 2003	<u>31,672</u>	<u>37,844</u>	<u>69,516</u>	<u>29,303</u>
Cash and cash equivalents, December 31, 2003	<u>31,382</u>	<u>27,562</u>	<u>58,944</u>	<u>25,422</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	<u>(18,455)</u>	<u>(4,033)</u>	<u>(22,488)</u>	<u>(2,083)</u>
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation expense	10,575	5,664	16,239	572
Other revenue sources	-	419	419	-
Miscellaneous nonoperating revenue	-	-	-	13
Increase decrease in accounts receivable	378	235	613	109
(Increase) decrease in intergovernmental receivables	132	41	173	-
(Increase) decrease in due from other funds	-	-	-	(2,552)
(Increase) decrease in inventories	96	(185)	(89)	(298)
Increase in customer deposits	-	500	500	-
Increase (decrease) in accounts payable	269	2,143	2,412	(161)
Increase (decrease) in claims and judgements payable	-	-	-	820
Increase (decrease) in accrued payroll expenses	(245)	(184)	(429)	-
Increase (decrease) in due to other funds	-	282	282	(1)
Total adjustments	<u>11,205</u>	<u>8,915</u>	<u>20,120</u>	<u>(1,498)</u>
Net cash provided by (used in) operating activities	<u>\$ (7,250)</u>	<u>\$ 4,882</u>	<u>\$ (2,368)</u>	<u>\$ (3,581)</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

December 31, 2003
(in thousands of dollars)

	<u>Employees' Retirement System Pension Trust Fund*</u>	<u>Agency Funds</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 214	\$ -
Investments	26,390	-
Share of pooled assets		4,385
Receivables		
Interest	173	-
Intergovernmental	-	979
Contributions	33	-
Prepaid expenses	1	-
Capital assets (net of accumulated depreciation)	8	-
TOTAL ASSETS	26,819	5,364
LIABILITIES		
Current liabilities:		
Accounts payable	146	161
Due to other funds	-	812
Insurance premium deposits	82	-
Other payables and accruals	58	4,391
TOTAL LIABILITIES	286	5,364
NET ASSETS		
Held in trust for pension benefits	26,533	
 Total net assets	 \$ 26,533	 \$ -

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Year Ended December 31, 2003
(in thousands of dollars)

	Employees' Retirement System Pension Trust Fund*
ADDITIONS	
Contributions:	
Employer	\$ 125
Plan members	1,530
Total contributions	<u>1,655</u>
Investment earnings:	
Interest	724
Dividends	60
Net increase in the fair value of investments	2,429
Total investment earnings	<u>3,213</u>
Less investment expense	(76)
Net investment earnings	<u>3,137</u>
Total additions	<u>4,792</u>
DEDUCTIONS	
Benefits	2,124
Refunds and withdrawals	101
Administrative expense	226
Total deductions	<u>2,451</u>
Change in net assets	2,341
Net assets - beginning	24,192
Net assets - ending	<u>\$ 26,533</u>

*Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

COMPONENT UNITS*
COMBINING STATEMENT OF NET ASSETS

December 31, 2003

GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPES						TOTAL
	JEDCO *	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	HOME MORTGAGE AUTHORITY*	HOSPITAL DISTRICT NO. 1*	HOSPITAL DISTRICT NO. 2*	
ASSETS AND OTHER DEBITS							
Current Assets							
Cash and cash equivalents	\$ 1,455,695	\$ 49,777	\$	\$ 3,805,000	\$ 7,852,226	\$ 10,881,870	\$ 24,044,568
Investments	200,146			100,879,000	35,845,898	122,760,419	259,685,463
Receivables, net of allowances for estimated uncollectibles							
Interest				710,000			710,000
Accounts	1,022				20,826,091	35,430,239	56,257,352
Notes	686,422						686,422
Intergovernmental	33,675	5,590			21,615,142		21,654,407
Leases			23				23
Other	1,034,050				3,613,000	7,598,742	12,245,792
Inventories					3,420,269	6,028,824	9,449,093
Prepaid items	9,231			0	5,725,047	4,927,828	10,662,106
Total current assets	3,420,241	55,367	23	105,394,000	98,897,673	187,627,922	395,395,226
Restricted assets							
Cash and cash equivalents						9,930,678	9,930,678
Investments					131,685,620	239,761,794	371,447,414
Total restricted assets	0	0	0	0	131,685,620	249,692,472	381,378,092
Bond issuance costs, net				2,843,000	1,277,040		4,120,040
Mortgage loans receivable				127,705,000			127,705,000
Capital assets [net]	85,226		8,879,809		132,839,875	188,620,192	330,425,102
Other assets				339,000	2,828,047	9,183,621	12,350,668
TOTAL ASSETS	\$ 3,505,467	\$ 55,367	\$ 8,879,832	\$ 236,281,000	\$ 367,528,255	\$ 635,124,207	\$ 1,251,374,128

* Audited by other auditors

The accompanying notes are an integral part of this statement.

[Continued]

JEFFERSON PARISH, LOUISIANA

COMPONENT UNITS*
COMBINING STATEMENT OF NET ASSETS - CONTINUED

December 31, 2003

GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPES						TOTAL
	JEDCO *	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	HOME MORTGAGE AUTHORITY*	HOSPITAL DISTRICT NO. 1 *	HOSPITAL DISTRICT NO. 2 *	
	\$	23	\$	\$	\$	\$	
LIABILITIES, EQUITY AND OTHER CREDITS							
Current Liabilities							
Accounts payable	33,779			50,180,000	5,321,471	7,815,356	13,170,629
Notes payable - current				747,000			50,180,000
Accrued interest payable	46,894	152,258	23		13,035,540	19,322,133	747,000
Other payables and accruals	1,034,050						32,556,848
Deferred revenue							1,034,050
Total current liabilities	1,114,723	152,281	23	50,927,000	18,357,011	27,137,489	97,688,527
Current liabilities payable from restricted assets							
Accrued interest payable					2,187,943	4,589,909	6,777,852
Capital lease obligation - current					6,970,000	5,150,000	391,104
Revenue bonds payable - current							12,120,000
Total current liabilities payable from restricted assets	0	0	0	0	9,157,943	10,131,013	19,288,956
Long-term debt less current maturities							
Mortgage note payable				168,035,000	5,145,000		5,145,000
Revenue bonds payable		9,315,000			100,328,768	217,840,000	495,518,768
Capital lease obligation						10,156,327	10,156,327
Total long-term debt	0	9,315,000	0	168,035,000	105,473,768	227,996,327	510,820,095
TOTAL LIABILITIES	1,114,723	9,467,281	23	218,962,000	132,988,722	265,264,829	627,797,578
NET ASSETS							
Invested in capital assets, net of related debt	85,266		8,879,809	3,452,000	20,396,107	10,082,761	39,443,943
Restricted	1,611,063				60,806,113	98,624,556	164,493,732
Unrestricted	694,415	(9,411,914)		13,867,000	153,337,313	261,152,061	419,638,875
Total net assets	\$ 2,390,744	\$ (9,411,914)	\$ 8,879,809	\$ 17,319,000	\$ 234,539,533	\$ 369,859,378	\$ 623,576,550

* Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

COMPONENT UNITS

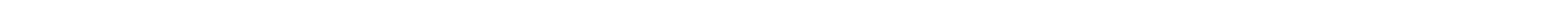
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS*

Year Ended December 31, 2003

	GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPES					TOTAL
	JEDCO *	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	HOME MORTGAGE AUTHORITY *	HOSPITAL DISTRICT NO. 1 *	HOSPITAL DISTRICT NO. 2 *	
Operating revenues							
Intergovernmental	\$ 1,490,294	\$	\$	\$	\$	\$	\$ 1,490,294
Charges for sales and services	142,526	255,869			169,716,848	269,492,354	439,607,597
Interest income				9,404,000			9,404,000
Commitment fees				85,000			85,000
Other	26,446	1,330	12		7,881,748	5,906,241	13,815,777
TOTAL OPERATING REVENUES	1,659,266	257,199	12	9,489,000	177,598,596	275,398,595	464,402,668
Operating expenses							
Personnel services		124,052			84,547,513	133,070,747	217,742,312
Contractual services, supplies, materials, and other		68,238	12	820,000	78,157,151	97,022,374	176,067,775
Economic Development	1,969,885						1,969,885
Bad debt expense						23,494,316	23,494,316
Depreciation and amortization			203,799		12,708,351	20,267,029	33,179,179
Interest on bonds				10,546,000	4,735,878	12,451,857	27,733,735
Amortization of bond issuance costs				502,000			502,000
Trustee fees				74,000			74,000
Servicing fees				759,000			759,000
Insurance		44,337		2,000			46,337
TOTAL OPERATING EXPENSES	1,969,885	236,627	203,811	12,703,000	180,148,893	286,306,323	481,568,539
OPERATING INCOME (LOSS)	(310,619)	20,572	(203,799)	(3,214,000)	(2,550,297)	(10,907,728)	(17,165,871)
Non-operating revenues (expenses)							
Interest income		(423,835)			5,769,175	7,331,158	12,676,498
Net increase(decrease) in fair value of investments	57,922				(1,886,363)		(1,828,441)
Rental income from leases						1,682,263	1,682,263
Gain/(loss) on transfer of fixed assets		(862,841)	862,841				0
Other	607,051				(1,029,924)	(842,138)	(1,265,011)
TOTAL NONOPERATING REVENUES (EXPENSES)	664,973	(1,286,676)	862,841	0	2,852,888	8,171,283	11,265,309
NET INCOME (LOSS)	354,354	(1,266,104)	659,042	(3,214,000)	302,591	(2,736,445)	(5,900,562)
Change in net plan assets from pension operations					6,839,606	12,483,860	19,323,466
NET ASSETS							
Invested in capital assets, net of related debt							
Beginning of year	2,036,390	(8,145,810)	8,220,767	20,533,000	227,397,336	360,111,963	610,153,646
END OF YEAR	\$ 2,390,744	\$ (9,411,914)	\$ 8,879,809	\$ 17,319,000	\$ 234,539,533	\$ 369,859,378	\$ 623,576,550

* Audited by other auditors

The accompanying notes are an integral part of this statement.



**NOTES TO THE
FINANCIAL STATEMENTS**



JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jefferson Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

1. REPORTING ENTITY

Jefferson Parish, Louisiana's (the Parish) system of government was established by its Home Rule Charter which became effective in 1958 and was revised effective for 1996. The Parish operates under a president-council form of government. As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

a. Blended Component Units

1. The following are legally separate entities from the Parish. The entities, however, are governed by the same elected council that governs the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations.

Community Justice Agency	Garbage District
Ambulance District	Drainage District
Emergency Communications District	Playground & Recreation Districts
Fire Districts	Sewerage District
Road Lighting Districts	Waterworks District

2. The Employees' Retirement System of Jefferson Parish, an entity legally separate from the Parish, is governed by a seven member board of trustees. Only one of the trustees is appointed by the Parish Council. The other six trustees are employees of the Parish, three of which serve on the board based on their positions with the Parish and three of which are elected at large by the membership. For financial reporting purposes, the Employees' Retirement System of Jefferson Parish is reported as if it were part of the Parish's operations because its purpose is to finance and provide a retirement system for the employees of the Parish and because its exclusion would render the financial statements incomplete or misleading.

b. Discretely Presented Component Units

The component units' columns in the combined financial statements include the financial data of the Parish's six other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

Jefferson Parish Economic Development and Port District (JEDCO): The District was created to oversee and promote economic development activities within the Parish under the name Jefferson Parish Economic Development and Port District. In accordance with its bylaws, it operates under the name Jefferson Parish Economic Development Commission (JEDCO). JEDCO is governed by a 21 member board. Twenty-one business organizations have been designated to provide a list of nominees to the Parish Council. The Parish Council appoints one member from each list. JEDCO is considered to be fiscally dependent on the Parish

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

because it's major funding source for operations comes from the Parish's dedication of occupational license tax revenues. JEDCO must also submit an annual budget to the Parish Council for approval.

Home Mortgage Authority: The Jefferson Parish Home Mortgage Authority is a public trust created in accordance with state statutes with the Parish named as the beneficiary. The Authority is authorized to undertake various programs to assist in the financing and development of home ownership in the public interest within the Parish boundaries. The seven trustees of the Authority are appointed by the Parish Council and may be removed at will. Although the Parish does not have the authority to approve or modify the operational and capital budgets of the Authority, the Parish does have the authority to veto, overrule or modify certain decisions of the trustees.

Hospital Districts No. 1 and No. 2: The two Hospital Districts were organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 1 services the West Bank of the Parish and Hospital District No. 2 services the East Bank. Each of the Hospital Districts is governed by a ten member board. Each of the seven Parish councilmen and the Parish President appoint a member to the respective boards. The remaining two positions are appointed by the Parish Council from a list of nominees submitted by the Hospital's medical staff. All board members serve at the pleasure of the Parish Council during their terms. Each Hospital District also provides a single-employer pension plan for hospital employees. Each plan is governed by a pension committee made up of members from the Hospital District Boards and employees of the Hospital. For financial reporting purposes, the operations of the Hospitals and their respective pension trusts have been combined and reported on as single Hospital Districts.

Jefferson Facilities Inc. (JFI): Jefferson Facilities Inc. is a non-profit economic development corporation created in accordance with state statutes with its jurisdiction limited to the West Bank of the Parish. The corporation entered into a cooperative endeavor agreement with the Parish to facilitate the development, design, financing, construction and operation of a parking garage at the "Jefferson Parish Courthouse Campus". The corporation is governed by a three member board of directors appointed by the Parish Council with a four-year term. Jefferson Facilities Inc. is considered to be fiscally dependent on the Parish as the Parish will guarantee any shortfall in debt service owed on the bonds issued to build the facility should net revenues of the parking garage be insufficient for such purpose. See Note O – Commitments and Contingencies.

Jefferson Redevelopment, Inc. (JRI): Jefferson Redevelopment, Inc. is a non profit public benefit corporation created in accordance with state statutes authorized to transact business in the State of Louisiana. The corporation entered into a lease agreement with Jefferson Parish for a certain tract of land situated in Jefferson Parish, Louisiana with obligation to sub-lease the same plot of land to Jefferson Facilities, Inc. for the purpose of design, construction and operation of a parking garage. The corporation is governed by a three member board of directors appointed by the Parish Council with a four-year term.

Presented below are condensed financial statements of each of the six discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

Jefferson Parish Economic Development and Port District
3445 N. Causeway Boulevard, Suite 300
Metairie, Louisiana 70002

Jefferson Parish Home Mortgage Authority
1221 Elmwood Park Boulevard, Suite 505
Harahan, Louisiana 70123

Jefferson Facilities, Inc.
1100 Fourth Street
Gretna, Louisiana 70053

Hospital District No. 1
West Jefferson Medical Center
1101 Medical Center Boulevard
Marrero, Louisiana 70072

Hospital District No. 2
East Jefferson General Hospital
4200 Houma Boulevard
Metairie, Louisiana 70011

Jefferson Redevelopment, Inc.
1100 Fourth Street
Gretna, Louisiana 70053

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Related Organizations

The Parish Council is also responsible for appointing the members of the boards of other organizations, but the Parish's accountability for these organizations does not extend beyond making the appointments. The Parish Council appoints the board members of both the Jefferson Parish Human Services Authority and the Jefferson Parish Housing Authority. In 2003, the Parish provided \$1,873,626 in financial support to the Jefferson Parish Human Services Authority, but there is no fiscal dependency on the Parish as the majority of funding comes from the State. The Jefferson Parish Housing Authority did not receive financial support from the Parish in 2003.

d. Jointly Governed Organizations

The Parish, in conjunction with Orleans, St. Tammany and St. Bernard Parishes has created the Regional Planning Commission (RPC). The RPC's board is composed of 21 members, five members from each of participating Parishes plus the Director of the State Department of Highways. The Parish appropriated \$534,816 as an operating grant to the RPC for 2003.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In accordance with Statement No. 34 of the Governmental Accounting Standards Board (GASB), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", included in the Parish's Comprehensive Annual Financial Report for the year ended December 31, 2003 are the Management Discussion and Analysis (MD&A) and government wide financial statements which include the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets and the Statement of Activities include the governmental and business Type activities of the Parish and also the component units for which the Parish is financially accountable. These government wide statements for governmental activities begin with the governmental funds financial statements balances and adjust them to incorporate the Parish's capital assets, long term debt and internal service funds. These adjustments are detailed in the financial statements in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets and the Reconciliation of the Governmental Funds Changes in Revenues Expenditure and Fund Balance to the Statement of Activities. For the most part the effect of interfund activity has been removed from the government wide statements. Additional explanation for these adjustments can be found in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each individual governmental function or unit. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, component units, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental funds are used to account for the majority of government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds include agency funds and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a trust fund is established. The pension trust fund accounts for the assets of the Employees' Retirement System.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. All proprietary funds and pension trust fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Agency funds measurement focus is custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary funds and Other Governmental Entities That Use Proprietary Fund Accounting", the Parish applies all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. As allowed by GASB Statement No. 20, the Parish has elected not to apply pronouncements other than those issued by GASB after November 30, 1989.

The modified accrual basis of accounting is used by all governmental fund types. Under this method, revenues are recognized when susceptible to accrual (i.e., when they became both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are chain store taxes, franchise taxes, special assessments, licenses, fines, interest revenue, and charges for services. In accordance with GASB Statement No. 22, sales taxes collected and held by merchants and the intermediary collecting governments at year end on behalf of the Parish government also are recognized as revenue. Permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Parish reports deferred revenue on its Balance Sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed for the combined balance sheet and revenue is recognized.

The government reports the following major governmental funds:

The General Fund is the Parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The East Bank Consolidated Fire District Special Revenue Fund accounts for the proceeds of restricted revenue within the district to cover the cost of providing fire protection including rescue, fire prevention, arson investigation, and hazardous material responses.

The Road and Street Capital Improvements Capital Projects Fund accounts for taxes, intergovernmental revenues, and transfers from Parish funds for constructing and improving public roads and streets within the Parish.

The government reports the following major proprietary funds:

Consolidated Sewerage District No. 1 accounts for the provision of sewer services and sewerage treatment services to the residents of the Parish. All activities accounted for in this fund which are necessary to provide such services include, but are not limited to administration, operations, maintenance, and billing and collections of a sewer user fee.

Consolidated Waterworks District No. 1 accounts for the provision of water services to the residents of the Parish. All activities accounted for in this fund, which are necessary to provide such services, include, but are not limited to administration, operations, maintenance, and billing and collections of a water user fee.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interest income and intergovernmental revenues derived from providing services to entities outside the primary government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Consolidated Sewerage District No. 1 and Consolidated Waterworks District No. 1 enterprise funds, and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include personnel services, contractual services, supplies, materials, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

4. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds (except for Federal and State grants), and Proprietary Funds. Budgetary data for the Federal and State Grant Special Revenue Funds and the Capital Project Funds are not presented since these funds are budgeted over the life of the respective project or grant and not on an annual basis. Formal budgetary accounting is not employed for Debt Service Funds because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end.

Budgets for the General Fund, Special Revenue Funds (except Federal and State grants), and Proprietary Funds are legally adopted through council "ordinance" on a basis consistent with generally accepted accounting principles (GAAP), except that 1) shared revenues received from other governments are recognized when received in cash, 2) expenditures represented by unpaid invoices which are received after the year-end budgetary cut-off are accrued, 3) losses resulting from claims and litigation are recorded when paid instead of when the liability arises, and 4) advances are recognized as operating transfers when made.

5. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund, Special Revenue Funds, and Capital Projects Funds. Encumbrances lapse at year-end. It is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. Encumbrances outstanding at December 31, 2003 represented by purchase orders, contracts and other commitments were approximately \$4,149,000.

6. CASH, INVESTMENTS AND POOLED ASSETS

The Parish follows the practice of pooling its cash and investments in order to maximize earnings potential. All funds of the Parish participate in the pool except for the Employees' Retirement System Pension Trust.

Total cash, investments, and accrued interest on investments of the Pool are reported in all funds as "Share of Pooled Assets". Funds with a negative "Share of Pooled Assets" report the advance as an interfund payable and the General Liability Internal Service Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable. Interest earned on pooled cash and investments is allocated to each individual fund based on its month end "Share of Pooled Assets" balance.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and cash equivalents reported on the Combined Balance Sheet include amounts in demand deposits and certificates of deposit with a maturity date within three months of the date purchased, whether restricted or unrestricted. For purposes of the statement of cash flows of the proprietary funds, each fund's "Share of Pooled Assets" is also considered to be a cash equivalent.

Investments are stated at fair value in accordance with GASB Statement No. 31, except in instances where the fair value is not materially different from cost. In those instances, investments are stated at amortized cost.

Louisiana statutes permit the Parish to invest in United States bonds, treasury notes, or other obligations of the U. S. Government and agencies of the U. S. Government, which are federally sponsored. Other permitted investments include: certificates of deposit and mutual or trust funds, which are registered and have underlying investments limited to securities of the U. S. Government or its agencies.

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana. Investments in LAMP are stated at fair value which is the same as the value of the pool shares.

7. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Combined Balance Sheet.

8. INVENTORIES

Governmental and proprietary fund type inventories are stated at average cost.

9. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items.

10. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

11. RESTRICTED ASSETS

Included in restricted assets of the enterprise funds are: 1) The "Customer Deposits" account, which is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service, and 2) The "Construction Fund" account, which is used to segregate those resources accumulated by collection of sewer availability fees and transfers from the operating fund to be used for capital improvements and renovations.

12. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest expense was incurred by the Parish during the current fiscal year.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives may be found in Note G.

13. COMPENSATED ABSENCES

The Parish accrues accumulated unpaid vacation and sick leave and associated employee related costs when earned by the employee. For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. In the government-wide financial statements, the entire compensated absence liability is reported.

14. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

15. FUND EQUITY

In the fund financial statements, reserves represent those portions of fund equity not available for appropriation or expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

16. INTERFUND TRANSACTIONS

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues with the exception of interfund transfers.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. USE OF ESTIMATES

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. BUDGET

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

- a. Not less than 60 days before the end of the fiscal year, the Parish President recommends to the Parish Council a proposed operating budget. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the ensuing fiscal year.
- b. The proposed budget is summarized and advertised and, within 30 days thereafter, public hearings are conducted to obtain citizens' comments.
- c. The operating budget is then legally adopted through Council "ordinance" at the fund/department level.
- d. The administration may make supplemental adjustments and transfers between line-items within a fund/department with Finance Director approval as long as the adjustment is less than \$20,000 and the total expenditures of the fund/department are not changed. If the adjustment is greater than \$20,000, the Council approves the changes through a "resolution". Resolutions do not hold the weight of law. For any adjustments which change the bottom-line of a fund/department (i.e. the legal level of control), the Council must approve the change through an "ordinance". During the year, several supplementary appropriations were made. A reconciliation of the originally adopted budget to the revised budget (including supplemental appropriations through December 31, 2003) is presented below:

	<u>ORIGINAL</u>	<u>REVISED</u>	<u>FAVORABLE (UNFAVORABLE)</u>
<u>General Fund</u>			
Revenues and other financing sources	\$ 64,839,248	\$ 70,830,192	\$ 5,990,944
Expenditures and other financing uses	68,434,823	70,027,623	(1,592,800)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (3,595,575)</u>	<u>\$ 802,569</u>	<u>\$ 4,398,144</u>
<u>East Bank Consolidated Fire District</u>			
Revenues and other financing sources	\$ 23,497,584	\$ 24,445,585	\$ 948,001
Expenditures and other financing uses	19,769,794	23,229,020	(3,459,226)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ 3,727,790</u>	<u>\$ 1,216,565</u>	<u>\$ (2,511,225)</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances-Actual and Budget (Budgetary Basis)-General Fund and East Bank Consolidated Fire District presents comparisons of the legally adopted budget, with actual data on the budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resulting basis, timing, and entity differences in excess (deficiency) of revenues and other financing sources over expenditures and other financing uses for the year ended December 31, 2003, is presented below:

	GENERAL	EAST BANK CONSOLIDATED FIRE DISTRICT
Net changes in fund balances (budgetary basis)	\$ 3,279,314	\$ 2,303,855
Adjustments:		
Basis differences		
To adjust expenditures for unpaid invoices	209,373	(5,479)
To adjust expenditures for capitalized assets	(71,844)	-
Entity differences		
To record excess (deficiency) of revenues and other sources over expenditures and other uses for nonbudgeted funds	(1,949,356)	-
Net changes in fund balances (GAAP basis)	\$ 1,467,487	\$ 2,298,376

2. INDIVIDUAL FUND DISCLOSURE

The following funds or departments within funds had expenditures in excess of appropriations for the year ended December 31, 2003:

	EXPENDITURES (BUDGETARY BASIS)	APPROPRIATIONS	EXCESS
<u>SPECIAL REVENUE</u>			
Security Enhancement Districts	\$ 332,783	\$ 332,775	\$ (8)
Human Services Authority	1,478,436	1,477,789	(647)
Video Poker	1,691,111	1,600,000	(91,111)
West Bank Riverboat Gaming	2,764,386	2,703,299	(61,087)

Expenditures exceeded appropriations in the preceding Special Revenue Funds due to: 1.) Revenues collected exceeded budgeted revenues in the Security Enhancement Districts. The contract with the Security Enhancement Districts requires the disbursements to the contractor equal to amount of revenues collected, therefore the collection of revenues in excess of budgeted revenues resulted in expenditures in excess of budgeted expenditures. 2.) Due to the write off of an uncollectible receivable in the Human Services Authority expenditures exceeded appropriations. 3.) Per an adopted ordinance any revenues collected in excess of budgeted revenues shall be transferred to the funds as designated in the ordinance for the upcoming calendar year. Video Poker and West Bank Riverboat Gaming revenues exceeded budgeted revenues therefore expenditures exceeded appropriations due to the transfers.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE C - DEPOSITS AND INVESTMENTS

At year-end, the carrying amount of the Parish's cash and cash equivalents was \$1,435,568. The bank balance of the deposits was \$6,997,521 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the Parish's agent in the Parish's name	\$ 6,815,506
Amount collateralized with securities held by the pledging financial institution's trust department or agent in the Parish's name	<u>182,015</u>
Total Bank Balance	<u>\$ 6,997,521</u>

Investments at year end are categorized below to give an indication of the level of risk assumed by the Parish/Component Units at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the Parish/Component Units or its agent in the Parish's/Component Unit's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Parish's/Component Unit's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the Parish's/Component Unit's name.

	CATEGORY			CARRYING AMOUNT	FAIR VALUE
	1	2	3		
U. S. Government Agencies	\$ 84,984,879	\$ 3,893,785	\$ -	\$ 88,878,664	\$ 89,125,242
U. S. Government Securities	48,785,983	2,971,502	-	51,757,485	51,576,849
U. S. Instrumentality securities (FNMA, FHLB, etc.)	226,178,811	-	-	226,178,811	226,184,349
Certificates of deposit	97,900	-	-	97,900	97,900
Municipal bonds	-	1,787,528	-	1,787,528	1,787,528
Corporate bonds	-	2,849,657	-	2,849,657	2,849,657
	<u>\$ 360,047,573</u>	<u>\$ 11,502,472</u>	<u>\$ -</u>	<u>\$ 371,550,045</u>	<u>\$ 371,621,525</u>
Equity funds				14,067,131	14,067,131
Mutual funds				3,772,734	3,772,734
Louisiana Asset Management Pool (LAMP)				<u>3,664,290</u>	<u>3,664,290</u>
Total Investments				<u>\$ 393,054,200</u>	<u>\$ 393,125,680</u>
Per Combined Statement of Net Assets					
Assets					
Investments				\$ 56,649,601	
Restricted assets					
Investments				6,427,505	
Investments included in pooled assets				303,586,894	
Per Combined Statement of Fiduciary Net Assets				<u>26,390,200</u>	
Total per above				<u>\$ 393,054,200</u>	

Equity funds of \$14,067,131 are owned by the Pension Trust Fund, \$2,952,137 of the mutual funds are owned by the Parish's Pooled Account and \$820,597 are owned by the Pension Trust Fund. The \$3,664,290 invested in LAMP is owned by the Parish's Pooled Account. These amounts are not evidenced by securities that exist in physical or book entry form and are not categorized. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their funds.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE D - POOLED ASSETS

A reconciliation of total cash, investments and accrued interest on investments in the Pooled Account is presented below.

Pooled Assets

Cash and cash equivalents	\$ (2,390,920)
Investments	303,586,894
Accrued interest	<u>907,881</u>
Total Pooled Assets	<u>\$ 302,103,855</u>

<u>Fund Type</u>	<u>Equity in Pool</u>	<u>Advances</u>
General	\$ 7,590,728	\$ -
Special Revenue	60,370,661	4,581,128
Debt Service	10,870,452	14,269
Capital Project	136,792,826	-
Enterprise	56,672,360	-
Internal Service	30,829,039	-
Agency	<u>4,385,052</u>	<u>811,866</u>
Total Equity	307,511,118	<u>\$ 5,407,263</u>
less: Advances	<u>(5,407,263)</u>	
Total Equity in Pool	<u>\$ 302,103,855</u>	

NOTE E - RECEIVABLES

Receivables at December 31, 2003 consist of the following (in thousands of dollars):

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TRUST & AGENCY</u>	<u>TOTAL</u>
Receivables								
Interest	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ 173	\$ 175
Taxes	3,487	106,014	7,997	-	17,229	-	-	134,727
Accounts	809	3,152	-	-	5,985	1	-	9,947
Special assessments	-	-	31	-	-	-	-	31
Intergovernmental	14,340	14,332	7,327	12,870	33	-	979	49,881
Other	-	-	-	-	929	-	33	962
Total Receivables	<u>\$ 18,636</u>	<u>\$ 123,498</u>	<u>\$ 15,357</u>	<u>\$ 12,870</u>	<u>\$ 24,176</u>	<u>\$ 1</u>	<u>\$ 1,185</u>	<u>\$ 195,723</u>

All receivables are considered collectible as of December 31, 2003, accordingly, an allowance for estimated uncollectibles is not considered necessary.

The Consolidated Sewerage District No. 1 and the Consolidated Waterworks District No. 1 consider unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the Districts until the following year. Unbilled receivables amounted to \$1,332,976 and \$1,333,230 at December 31, 2003 for each respective District. These amounts are included in the accounts receivable balance of the Enterprise Funds shown above.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE F - RESTRICTED ASSETS

A breakdown by account of the restricted and designated assets is as follows (in thousands of dollars):

	CONSOLIDATED SEWERAGE DISTRICT NO. 1	CONSOLIDATED WATERWORKS DISTRICT NO. 1	TOTAL
Customer deposits and other payables	\$ -	\$ 6,915	\$ 6,915
Construction fund	26,225	25,445	51,670
	<u>\$ 26,225</u>	<u>\$ 32,360</u>	<u>\$ 58,585</u>

NOTE G - CAPITAL ASSETS

The following is a summary of governmental fund-type fixed assets at December 31, 2003 (in thousands of dollars):

Primary Government

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers (To) From Other Funds	Ending Balance
Governmental activities:						
Capital assets not being depreciated:						
Land	\$ 42,818			1,574		\$ 44,392
Construction in progress	121,967	111,512		(100,203)	(744)	132,532
Total capital assets not being Depreciated	164,785	111,512		(98,629)	(744)	176,924
Capital assets being depreciated:						
Buildings	217,821			3,647		221,468
Improvements other than buildings	62,786			3,026		65,812
Vehicles	44,027	2,107	(181)		443	46,396
Machinery & equipment	201,037	4,673	(195)	4,014	23	209,552
Infrastructure	2,426,129			87,942		2,514,071
Total capital assets being Depreciated	2,951,800	6,780	(376)	98,629	466	3,057,299
Less accumulated depreciation for:						
Buildings	113,644	4,312				117,956
Improvements other than buildings	34,845	1,988				36,833
Vehicles	33,123	4,287	(181)		475	37,704
Machinery & equipment	129,642	7,454	(192)		257	137,161
Infrastructure	1,676,611	122,568				1,799,179
Total accumulated depreciation	1,987,865	140,609	(373)		732	2,128,833
Total capital assets being depreciated, net	963,935	(133,829)	(3)	98,629	(266)	928,466
Governmental activities capital assets, Net	\$ 1,128,720	(22,317)	(3)		(1,010)	\$ 1,105,390

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE G – CAPITAL ASSETS (Continued)

Construction in progress is comprised of the following (in thousands of dollars):

	PROJECT AUTHORIZATION	EXPENDED TO DECEMBER 31, 2003	COMMITTED	REQUIRED FUTURE FINANCING
General Government	\$ 33,002	\$ 20,874	\$ 12,130	\$ -
Public Safety	7,979	6,961	1,018	-
Public Works	144,881	95,927	48,952	3,260
Health & Welfare	2,636	2,423	213	-
Culture & Recreation	10,911	6,183	4,728	136
Transit	362	164	198	-
	<u>\$ 199,771</u>	<u>\$ 132,532</u>	<u>\$ 67,239</u>	<u>\$ 3,396</u>

The following is a summary of proprietary fund-type capital assets at December 31, 2003 (in thousands of dollars):

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers to/from Other Funds	Ending Balance
Business-type activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 13,574	-	-	-	-	\$ 13,574
Construction in progress	23,219	19,651	-	(7,646)	-	35,224
Total capital assets not being depreciated	36,793	19,651	-	(7,646)	-	48,798
Capital assets being depreciated:						
Buildings	16,839	-	-	-	-	16,839
Collection and distribution systems	477,723	-	-	6,947	729	485,399
Plants	182,198	2,314	-	699	-	185,211
Improvements other than buildings	2,363	-	-	-	15	2,378
Machinery & equipment	7,541	559	-	-	(101)	7,999
Vehicles	7,780	579	(14)	-	(369)	7,976
Total capital assets being depreciated	694,444	3,452	(14)	7,646	274	705,802
Less accumulated depreciation for:						
Buildings	5,734	288	-	-	-	6,022
Collection and distribution systems	138,932	10,533	-	-	-	149,465
Plant	58,639	4,058	-	-	-	62,697
Improvements other than buildings	990	91	-	-	-	1,081
Machinery & equipment	5,867	290	-	-	(90)	6,067
Vehicles	4,966	979	(14)	-	(387)	5,544
Total accumulated depreciation	215,128	16,239	(14)	-	(477)	230,876
Total capital assets being depreciated, net	479,316	(12,787)	-	7,646	751	474,926
Business-type activities capital assets, net	<u>\$ 516,109</u>	<u>6,864</u>	<u>-</u>	<u>-</u>	<u>751</u>	<u>\$ 523,724</u>

The following estimated useful lives (in years) are used for computing depreciation and amortization:

	Governmental Activities	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1
Buildings	50	50	50
Improvements other than buildings	10-50	10-50	25
Vehicles	5	5	5
Machinery & equipment	5-10	5-10	5-10
Infrastructure	20	50	50

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE G – CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions	
General government	\$ 3,377
Public safety	1,643
Public works	130,634
Transit	2,367
Health and welfare	348
Culture and recreation	2,236
Urban redevelopment and housing	4
Total governmental activities depreciation expense	<u>\$ 140,609</u>
Business-type activities:	
Water	\$ 5,664
Sewer	10,575
Total business-type activities depreciation expense	<u>\$ 16,239</u>

NOTE H - LONG-TERM DEBT

BONDS AND CERTIFICATES

Long-term debt at December 31, 2003, includes the following serial bonds (in thousands of dollars):

DESCRIPTION	INTEREST RATES	FINAL MATURITY DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		AMOUNT ISSUED	AMOUNT OUT-STANDING
			FROM	TO		
SPECIAL TAX AND GENERAL OBLIGATION BONDS						
<u>Special Sales Tax Revenue Bonds</u>						
Special Sales Tax Revenue Refunding Bonds, Series 1998	5.00-5.50	12/01/08	\$ 2,213	\$ 7,700	\$ 125,466	\$ 95,901
Special Sales Tax Revenue Bonds, Series 2002 Refunding	5.25-5.75	12/01/22	1,300	3,400	42,810	41,605
Special Sales Tax Revenue Bonds, Series 2001	5.00-5.25	12/01/22	1,895	4,620	<u>60,000</u>	<u>58,195</u>
Total Special Sales Tax Revenue Bonds					<u>228,276</u>	<u>195,701</u>
<u>Hotel Occupancy Tax Bonds</u>						
East Bank Hotel Occupancy Tax Refunding & Improvement Bonds, Series 1997	4.85-5.90	12/01/19	195	435	<u>5,735</u>	<u>4,740</u>
<u>Drainage Sales Tax Bonds</u>						
Drainage Sales Tax Refunding Bonds, Series 1997	4.30-5.00	11/01/11	3,085	3,235	<u>37,550</u>	<u>30,375</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H - LONG-TERM DEBT (Continued)

DESCRIPTION	INTEREST RATES	FINAL MATURITY DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		AMOUNT ISSUED	AMOUNT OUT-STANDING
			FROM	TO		
<u>Public Improvement Revenue Bonds</u>						
East Jefferson Park District Revenue Bonds - Series 1998	4.45-4.70	10/01/09	200	245	2,400	1,325
LaSalle Tract Revenue Refunding Bonds - Series 1996	4.40-5.35	11/01/15	270	465	5,940	4,285
LaSalle Tract Revenue Bonds Series A - 1996	4.95	11/01/15	95	150	2,225	1,220
LaSalle Tract Revenue Bonds Series B - 1996	6.95	11/01/15	60	120	1,515	890
First Parish Court Building Revenue Bond - Series 1994	6.00-6.50	11/01/13	72	124	1,455	961
Second Parish Court Building Revenue Bond - Series 2003	2.00-4.75	3/01/33	100	300	<u>5,110</u>	<u>5,110</u>
Total Public Improvement Revenue Bonds					<u>18,645</u>	<u>13,791</u>
<u>Louisiana Public Facilities Authority Revenue Refunding Bonds-1994</u>						
	4.65-5.00	08/01/10	1,840	2,450	<u>21,530</u>	<u>14,910</u>
<u>General Obligation Bonds</u>						
Consolidated Road District A Sub #1 Refunding Series 1991	6.65-6.75	03/01/05	710	755	7,185	1,465
Fire Protection District # 7	5.10-7.10	04/01/20	165	435	5,000	4,690
Consolidated Playground District #2, Sub #1	5.00-7.00	07/15/20	335	845	10,000	9,390
Drainage Improvement Refunding Bonds-Series 1997	6.15	09/01/05	4,925	5,250	37,985	10,175
Drainage Improvement Refunding Bonds-Series 1993	5.10-5.25	09/01/06	110	6,705	8,940	8,095
Drainage District #9, Sub #1	.05	07/15/04	240	240	<u>3,000</u>	<u>240</u>
Total General Obligation Bonds					<u>72,110</u>	<u>34,055</u>
TOTAL SPECIAL TAX AND GENERAL OBLIGATION BONDS					<u>\$383,846</u>	<u>\$ 293,572</u>
<u>SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT</u>						
<u>Paving</u>						
Lien Ordinance #139	6.75	07/01/06	\$ 20	\$ -	\$ 201	\$ 18

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H - LONG-TERM DEBT (Continued)

<u>Sewerage</u>							
Lien Ordinance #1022	6.75	07/01/06	5	-	47	5	
<u>Water</u>							
Lien Ordinance #30	6.00	11/01/03	1	-	21	1	
Lien Ordinance #33	6.75	07/01/06	1	-	4	1	
					<u>\$ 252</u>	<u>\$ 21</u>	

LOAN PROGRAMS

HUD Section 108 Guaranteed Loan	.50-6.41	08/01/10	\$ 230	\$410	\$ 3,455	\$ 2,210
HUD Section 108 Guaranteed Loan	5.15-6.41	08/01/14	115	195	1,990	1,875
Louisiana Community Development Authority-1999	Variable	05/30/18	51	125	14,397	13,113
Louisiana Community Development Authority-2000A	Variable	11/30/29	12	45	8,125	8,036
Louisiana Community Development Authority - 2001	Variable	03/01/11	1,170	4,335	10,384	7,750
Louisiana Community Development Authority - 2001D	5.20	6/30/31	115	1,245	<u>7,825</u>	<u>7,825</u>
Total Loan Programs					<u>46,176</u>	<u>40,809</u>
TOTAL ALL BONDS, SPECIAL ASSESSMENT DEBT AND LOAN PROGRAMS					<u>\$ 430,274</u>	<u>\$ 334,402</u>

Additional information pertaining to the foregoing bonds and certificates is as follows:

Special Tax and General Obligation Bonds

1. **Special Sales Tax Revenue Bonds**

The Special Sales Tax Revenue Refunding Bonds Series A 1991 and the Special Sales Tax Revenue Refunding Bonds Series 1998 are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte. In 2001, the Parish issued \$60,000,000 of Special Sales Tax Revenue Bonds - Series 2001 to provide funding for the completion of the second phase of the Road Improvement Program and authorized the issuance of \$42,810,000 of Special Sales Tax Revenue Refunding Bonds Series 2002. The Series 2002 Refunding Bonds were issued for the purpose of redeeming \$41,030,000 aggregate principal amount of the Series 1991A Refunding Bonds. These bonds are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte. At December 31, 2003, \$195,701,059 of such bonds were outstanding and \$13,723,583 was available in the various Debt Service Funds to service the debt.

2. **Hotel Occupancy Tax Bonds**

The East Bank Hotel Occupancy Tax Refunding & Improvement Bonds Series 1997 are secured by and payable from a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms located on the East Bank of the Mississippi River within the Parish of Jefferson. At December 31, 2003, \$4,740,000 of such bonds were outstanding and \$493,420 was available in the Debt Service Fund to service the debt.

3. **Drainage Sales Tax Bonds**

The Drainage Sales Tax Bonds Series 1991 and the Drainage Sales Tax Refunding Bonds Series 1997 are secured by 2/3 of 1/2 of 1% sales tax collected in the unincorporated areas of Jefferson Parish. At December 31, 2003, \$30,375,000 of such bonds were outstanding and \$4,034,652 was available in the various Debt Service Funds to service the debt.

4. **Public Improvement Revenue Bonds**

The East Jefferson Park and Community Center and Playground District Revenue Bonds Series 1998 are secured by a service charge of \$.60 per month per resident of the East Jefferson Park and Community Center and Playground District, which is comprised of the entire East Bank of Jefferson Parish. Additional funding is included in each annual budget in an amount sufficient to service the indebtedness in the Lafreniere Park Recreation District Special Revenue Fund. At December 31, 2003, \$1,325,000 of such bonds were outstanding and \$253,999 was available in the Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H - LONG-TERM DEBT (Continued)

The LaSalle Tract Bonds include LaSalle Tract Revenue Refunding Bonds Series 1996 and LaSalle Tract Revenue Bonds Series 1996 A & B. The LaSalle Tract bonds are secured by: 1) a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms on the East Bank of the Mississippi River, 2) one percent of the State Hotel/Motel tax imposed on East Bank Hotel/Motel sales and 3) the license fees from off-track wagering facilities, located on the East Bank of the Mississippi River in Jefferson Parish. At December 31, 2003, \$6,395,000 of such bonds were outstanding and \$1,379,416 was available in the various Debt Service Funds to service the debt.

The First Parish Court Building-Series 1994 Bonds are secured by a charge for each case brought to the First Parish Court of Jefferson where a fine is imposed as a result of a criminal conviction, a guilty plea, or where a civil action is filed. The Parish has retained the right to increase the service charge to an amount sufficient to pay principal and interest on the bonds each year should present collections prove less than necessary to meet current amounts payable. In no event will the service charge be less than \$7. At December 31, 2003, \$961,000 of such bonds were outstanding and \$946,507 was available in the Debt Service Fund to service the debt.

The Second Parish Court Building-Series 2003 Revenue Bonds in the amount of \$5,110,000 were issued March 26, 2003. The Second Parish Court Building-Series 2003 Bonds are secured by a charge for each criminal case brought to the Second Parish Court of Jefferson which results in a criminal conviction, a guilty plea, or bond forfeiture. The maximum permitted Judicial Expense Fund Revenues charge per case will be \$15. In addition for all cases over which the Second Parish Court has jurisdiction a service charge of \$7 per filing will be imposed. Also, in each proceeding where a fine is imposed or court costs are ordered to be paid a service charge of \$7 shall be collected. The \$7 filing charge and service charges are Parish Court Building Revenues. At December 31, 2003, \$5,110,000 of such bonds were outstanding and \$85,049 was available in the various Debt Service Funds to service the debt.

5. Louisiana Public Facilities Authority Revenue Refunding Bonds

The Louisiana Public Facilities Bonds are secured by, and are payable solely from, a pledge and dedication of the excess of the annual revenues of the Parish above statutory, necessary, and usual charges in each of the fiscal years through December 31, 2010. The Parish has agreed to include in each annual budget an amount sufficient to service this indebtedness, and to levy and collect revenues sufficient for this purpose after the payment of all statutory, necessary, and usual charges. The Louisiana Public Facilities Authority Revenue Refunding Bonds Series 1994 had an outstanding balance as of December 31, 2003 of \$14,910,000 of which \$2,357,312 was available in the Debt Service Fund to service the debt.

6. General Obligation Bonds

These bonds are collateralized by a special tax (sufficient in amount in each instance to service the specific issue) to be collected annually, in excess of all other taxes, on all of the property subject to taxation within the territorial limits of the particular district of each specific issue. At December 31, 2003, \$34,055,000 of such bonds were outstanding and \$3,713,216 was available in various Debt Service Funds to service the debt.

Special Assessment Debt with Governmental Commitment

These certificates are collateralized by and are payable from, the irrevocable pledge and dedication of the funds to be derived from the collection of the assessments, in annual installments, levied on the real property improved, using the funds derived from the sale of certificates. In case of property owner default, the certificates would be backed by the full faith and credit of the Parish. Therefore, in accordance with the criteria set forth by GASB Statement No. 6, the governing authority of the Parish has been deemed to be "obligated in some manner". At December 31, 2003, \$20,931 of such certificates were outstanding and \$2,291 was available in various Debt Service Funds to service the debt.

Loan Programs

HUD Section 108 Guaranteed Loan

These loans are secured by current and future revenues of the Housing and Urban Development Grant. Funding is included in each annual budget of this grant in an amount sufficient to service the indebtedness. As of December 31, 2003, \$4,085,000 of such loans were outstanding and \$2,187,452 was available in the Debt Service Fund to service the debt.

Louisiana Community Development Authority Loan

In 2000, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA") for the purpose of providing funding up to \$35,000,000 for drainage infrastructure improvements. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 1999 authorized a loan amount of \$14,396,725. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2000 authorized a loan amount of \$20,603,275 and as of December 31, 2002 had a credit line of \$12,478,295 available for future funding. Loan proceeds

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H - LONG-TERM DEBT (Continued)

(drawdowns) of \$5,023,823 have been drawn in 2003 and recorded in the Drainage and Pump Station Improvements Capital Projects Fund as another Financing Source. The loan agreements provide that the principal amount due thereon shall be only such amount as has been drawn down by the Parish. Disclosure of future debt principal and interest payments have been estimated based at an assumed interest rate of 3.61% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participant Rate charged to the Parish. As of December 31, 2003, \$13,113,125 of such loans were outstanding.

In 2001, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA") for the purpose of providing funding up to \$20,000,000 for a local match to a federally funded drainage infrastructure improvement program called The Southeast Louisiana Flood Program (SELA). The LCDA Variable Rate Demand Pool Program, Series 2001B authorized a loan amount of \$20,000,000 and as of December 31, 2003 had a credit line of \$9,615,539 available for future funding. Principal payments are based on repayment of the total amount authorized (\$20,000,000), whereas interest payments have been estimated based on the amount drawn down at an assumed interest rate of 2.59% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 44 basis points constitutes the Participant Rate charged to the Parish. As of December 31, 2003, \$7,749,461 of such loans were outstanding with \$217,568 available in a Debt Service Fund to service the debt.

In 2002, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA") for the purpose of providing funding \$7,825,000 for the new Parish Administrative Building. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2001-D authorized a loan amount of \$7,825,000. Loan proceeds (drawdowns) of \$6,986,959 have been drawn in 2003. An amount of \$6,986,959 has been recorded in the Courthouse Complex Capital Projects Fund as an Other Financing Source. As of December 31, 2003, \$7,825,000 of such loans are outstanding with \$782,500 available in a Debt Service Fund to service the debt.

GENERAL DEBT

Capital Leases

In 2001, the Parish entered into a capital lease agreement for the lease/purchase of Central Plant Building which required 39 semi-annual payments of \$276,186 beginning in September, 2001. At the conclusion of the lease on September, 2020, the title to this equipment will be transferred to the Parish.

The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$3,971,693 at December 31, 2003.

YEAR ENDED DECEMBER 31	CAPITAL LEASES (IN THOUSANDS OF DOLLARS)
2004	\$ 552
2005	552
2006	552
2007	552
2008	552
2009-2013	2,762
2014-2018	2,762
2019-2020	<u>1,107</u>
	9,391
Less amount representing interest	<u>3,972</u>
	<u>\$ 5,419</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H – LONG TERM DEBT (continued)

Compensated Absences

All full-time classified employees of the Parish hired prior to April 26, 1986 are permitted to accumulate and carry forward from one calendar year to the next a maximum of 90 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. Upon termination of employment, an employee is paid for his accumulated annual leave and, after 10 years' employment, receives retirement credits for one half of accumulated (vested) sick leave and cash payment for the other half. Any employee who has a current balance of 90 or more days of annual leave may be reimbursed for any number up to, but not in excess of, 30 days. In addition, employees with less than 90 days, but more than 40 days of annual leave accrued may elect a one time per year option to sell up to 13 days. For budgetary purposes, requests for reimbursement must be submitted to the Finance Department in writing not later than October 1 of the year preceding the year in which reimbursement is to be made.

Full-time classified employees hired after April 26, 1986, are permitted to carry forward no more than 40 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. These employees also have the one time annual option to sell leave as described above. Upon termination of employment an employee is paid for his accumulated annual leave and, after 10 years' employment, is paid up to 40 days of accumulated (vested) sick leave.

Salary related costs (i.e. Medicare, Social Security) have been accrued as of December 31, 2003 in accordance with GASB Statement No. 16 for those employees hired after April 1, 1986.

At December 31, 2003, the amount of accumulated annual and sick leave and salary-related costs was \$21,381,215 for all governmental funds. The current liability related to annual and sick leave for 2004 is \$1,027,634. These funds are provided for in appropriations for the General Fund, Special Revenue Funds and Internal Service Funds.

Landfill Closure and Postclosure Care

The Parish opened the Jefferson Parish Landfill in 1981. The landfill was divided into three phases, with each phase being further divided into "cells". Phase I initially stopped accepting waste in 1988. Phase II was opened and accepted waste from August 1988 to September 1993. Upon closure of Phase II, Phase I was reopened through a "vertical" expansion. The Phase I expansion ceased operations on December 31, 1997 and is considered to be at 100% capacity. Phase III of the landfill commenced operations January 2, 1998. Under state regulations, Phase III will initially be permitted to operate for a 10 year period, but it is expected to provide enough space for the next 25 to 30 years, subject to additional permitting. At December 31, 2003, total closure and post-closure costs for Phase III are estimated to be \$16,873,395.

State and Federal laws and regulations require the owners and operators of municipal landfills to apply final covers to the landfills upon closure and to perform certain maintenance and monitoring functions at the site for 30 years after closure. These rules are applicable to the Parish for the Phase I expansion as well as Phase III. Since Phase II was closed prior to the effective date of the regulations, under State rules, the Parish must provide postclosure care for a period of only three years. While the Parish owns the landfill, the task of operating the landfill has been contracted out to a private firm. Under the terms of the agreement, the Parish has effectively transferred the responsibility for providing closure in conformity with State and Federal laws and regulations to the operator. The responsibility for postclosure maintenance and monitoring remains with the Parish. Thus, under GASB Statement No. 18, the Parish is only recording a liability for the estimated postclosure care costs.

Although the postclosure care costs will not be paid until near or after the date of closure, the Parish is required to report a portion of these costs as a liability at December 31, 2003 based on the amount of landfill capacity used. Because the Parish reports its landfill operations in a governmental fund, the modified accrual basis of accounting is applied to the recognition of expenditures relating to the amortization of the postclosure care liability.

The \$12,258,050 postclosure care liability on phases in operation at December 31, 2003 is made up of the following:

	<u>PHASE I EXPANSION</u>	<u>PHASE II</u>	<u>PHASE III</u>	<u>TOTAL</u>
Total estimated postclosure care costs	\$ 6,867,500	\$ 1,968,000	\$ 9,801,000	<u>\$ 18,636,500</u>
Estimated capacity used	100%	100%	55%	
Cumulative liability	6,867,500	1,968,000	5,390,550	
Less cost previously recognized	-	1,968,000	-	
Liability at year end	<u>\$ 6,867,500</u>	<u>\$ -</u>	<u>\$ 5,390,550</u>	<u>\$ 12,258,050</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H - LONG TERM DEBT (Continued)

The amounts noted above are based on what it would have cost to perform all postclosure care in 2003. Actual costs may be higher due to inflation, changes in technology, or changes in laws and regulations.

The Parish is currently operating under financial assurance guidelines established by The Environmental Protection Agency (EPA) Resource Conservation and Recovery Act. While Phase II is not subject to these requirements, the Parish has established a trust account to accumulate monies to pay for the postclosure care costs. At December 31, 2003, \$170,728 is in escrow for these purposes.

Judges' Annuities

The parish is responsible for paying retirement benefits to First and Second Parish Court judges, and their surviving spouses, who served on the bench prior to 1987, and who were not participants in the Parish Employees' Retirement System. These benefits are paid from the General Fund. At the discretion of the Parish, it anticipates funding the benefits from the anticipated income on the previously purchased annuities. Based on estimates made, \$3,470,260 is required as of December 31, 2003. The Parish has \$1,892,531 in accumulated value of previously purchased annuities as of December 31, 2003, leaving an unfunded amount of \$1,577,729.

CHANGES IN LONG-TERM DEBT

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2003 (in thousands of dollars):

	BEGINNING OF YEAR	ADDITIONS	REDUCTIONS	BALANCE AT YEAR END	DUE WITHIN ONE YEAR
Bonds	\$ 322,570	\$ 5,110	\$ 34,108	\$ 293,572	\$ 22,332
Special Assessment	40	-	19	21	7
Loan Programs	31,328	12,010	2,530	40,808	2,840
	<u>353,938</u>	<u>17,120</u>	<u>36,657</u>	<u>334,401</u>	<u>25,179</u>
Bond premium	2,767	-	70	2,697	-
Capital Leases	5,580	-	161	5,419	173
Compensated Absences	20,658	7,850	7,127	21,381	1,028
Landfill Postclosure Costs	11,376	882	-	12,258	-
Net Pension Obligation	4,177	1,552	1,714	4,015	-
Pension Payable - Judges' Annuities	1,590	-	12	1,578	-
	<u>\$ 400,086</u>	<u>\$ 27,404</u>	<u>\$ 45,741</u>	<u>\$ 381,749</u>	<u>\$ 26,380</u>

Annual debt service to maturity on bonds and certificates, including interest of \$167,113 are as follows (in thousands of dollars):

YEAR ENDING DECEMBER 31	GENERAL OBLIGATION & SPECIAL TAX	SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT	LOAN PROGRAMS	TOTAL GENERAL LONG TERM DEBT
2004	\$ 36,347	\$ 8	\$ 4,195	\$ 40,550
2005	36,610	8	4,296	40,914
2006	35,938	7	4,396	40,341
2007	28,879	-	4,508	33,387
2008	28,876	-	4,619	33,495
2009-2013	114,712	-	20,484	135,196
2014-2018	91,998	-	10,119	102,117
2019-2023	69,232	-	4,847	74,079
2024-2028	1,540	-	5,161	6,701
2029	1,544	-	2,806	4,350
	<u>445,676</u>	<u>23</u>	<u>65,431</u>	<u>511,130</u>
Less amounts representing interest:				
2004	\$ 14,015	\$ 1	\$ 1,355	\$ 15,371
2005	12,823	1	1,282	14,106
2006	11,567	-	1,206	12,773
2007	10,298	-	1,125	11,423
2008	9,384	-	1,038	10,422
2009-2013	49,967	-	3,790	53,757
2014-2018	35,129	-	2,384	37,513
2019-2023	8,292	-	1,630	9,922
2024-2028	460	-	985	1,445
2029	169	-	212	381
	<u>152,104</u>	<u>2</u>	<u>15,007</u>	<u>167,113</u>
	<u>\$ 293,572</u>	<u>\$ 21</u>	<u>\$ 50,424</u>	<u>\$ 344,017</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE H - LONG TERM DEBT (Continued)

Maturity of LCDA loan is based on the amount authorized which differs from the amount drawn down and recorded in the Statement of Net Assets at December 31, 2003.

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

ADVANCE REFUNDING

In prior years, the Parish defeased certain special tax and other bonds by placing the proceeds of the new bonds into an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's Financial Statements.

The debt outstanding at December 31, 2003 related to these defeasances is as follows (in thousands of dollars):

Special Tax and General
Obligation Bonds

SST Revenue Refunding Bonds, Series 1991 A	\$ 14,240
SST Revenue Refunding Bonds, Series 1991 B	12,410
SST Revenue Refunding Bonds, Series 2002	31,755
East Bank Hotel Occupancy Tax Bonds Series 1992 A & B	3,290
Sales Tax Drainage Bonds – Series 1991	<u>29,760</u>
 Total Defeased Debt	 <u>\$ 91,455</u>

NOTE I - INTERFUND ASSETS/LIABILITIES

Due from (to) other funds at December 31, 2003 consist of the following:

	<u>RECEIVABLE FUND</u>	<u>PAYABLE FUND</u>
Other Governmental Funds	\$ -	\$ 4,595,397
Internal Service	5,407,263	-
Agency	<u>-</u>	<u>811,866</u>
Total	<u>\$ 5,407,263</u>	<u>\$ 5,407,263</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE J - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES/NET ASSETS

The nature and purpose of the reservations and designations of fund balances/net assets are as follows:

Reserved for judges' annuities - This reserve was established as an offset against the asset, prepaid judges' annuities, because it does not constitute an available, expendable resource of the fund. These annuities were purchased to provide for the future retirement benefits of the First and Second Parish Court judges.

Reserved for advances - This reserve was established as an offset against the asset, advances to other funds, because it does not constitute an available, spendable resource of the fund.

Reserved for debt service - This represents the amount of fund balance available to pay the principal balances of the Parish's general long-term debt.

Reserved for construction - This represents unexpended balances of operating fund transfers and sewer availability fees which are restricted for construction and improvements to the water and sewer systems.

Reserved for self-insurance - This represents amounts restricted for payment of self-insurance claims.

Reserved for employees' pension benefits - This represents the amount of fund balance in the Pension Trust fund. These amounts are restricted for the payment of benefits and administrative costs of the plan.

Designated for subsequent year's expenditures - This represents the portion of fund balance available for appropriation which has been designated by the adopted 2004 budget ordinance.

Designated for future distribution to other funds - This represents the portion of the 2/3 of 1/2 of 1% sales tax, dedicated to drainage and sewerage which was collected during 2003 but not yet allocated to the respective funds.

Designated for debt service - This represents the amount designated in the General Fund related to the estimated amount required to service the debt of the Louisiana Public Facilities Authority Revenue Refunding Bonds.

Designated for construction - This amount represents a portion of fund balance designated for future construction.

Reserved, designated and undesignated fund balances and net assets at December 31, 2003, were as follows:

	<u>RESERVED</u>	<u>UNRESERVED</u>	
		<u>DESIGNATED</u>	<u>UNDESIGNATED</u>
Primary Government:			
General Fund:			
Judges' annuities	\$ 1,892,531	\$ -	\$ -
Subsequent year's expenditures	-	4,875,824	-
Debt service	-	5,000,000	-
Uncommitted	-	-	4,054,414
	<u>1,892,531</u>	<u>9,875,824</u>	<u>4,054,414</u>
Special Revenue Funds:			
Advances	727,216	-	-
Subsequent year's expenditures	-	21,812,627	-
Uncommitted	-	-	45,485,485
	<u>727,216</u>	<u>21,812,627</u>	<u>45,485,485</u>
Debt Service Funds:			
Debt service	<u>30,176,965</u>	-	-
Capital Projects Funds:			
Construction	-	127,399,673	-
Uncommitted	-	-	41,646,962
	<u>-</u>	<u>127,399,673</u>	<u>41,646,962</u>
Enterprise Funds:			
Construction	39,327,906	-	-
Uncommitted	-	-	545,556,280
	<u>39,327,906</u>	<u>-</u>	<u>545,556,280</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE J - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES/NET ASSETS (Continued)

Internal Service Funds:

Self-insurance	3,175,420	-	-
Uncommitted	-	-	5,071,995
	<u>3,175,420</u>	<u>-</u>	<u>5,071,995</u>
Pension Trust Fund:			
Employees' pension benefits	<u>26,532,910</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>101,832,948</u>	<u>159,088,124</u>	<u>641,815,136</u>
Component Units:			
Debt service	42,202,804	-	-
Employees' pension benefits	120,684,221	-	-
Urban redevelopment and housing	1,611,063	-	-
Uncommitted	-	-	459,078,462
Total Component Units	<u>164,498,088</u>	<u>-</u>	<u>459,078,462</u>
Total Reporting Entity	<u>\$ 266,331,036</u>	<u>\$ 159,088,124</u>	<u>\$ 1,100,893,598</u>

NOTE K - AD VALOREM TAX

The Parish levies an ad valorem tax on real property as of November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date. Taxes are levied based on property values determined by the Jefferson Parish Assessor's office. All land and residential improvements are assessed at 10 percent of fair market value, and other property at 15 percent of fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Department which receives a certain millage for its services. The taxes remitted by the Sheriff's Department to the Parish are net of assessor's commission and pension fund contribution. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 2002 property tax which was levied to finance the budget for 2003 was recorded as revenue for the year 2003. The 2003 property tax which was levied to finance the budget for 2004 is recorded as deferred revenue.

The number of mills levied for maintenance and operation, debt service, and capital improvements for the Parish and its various special districts is as follows:

	NUMBER OF MILLS			
	2003 BUDGET		2004 BUDGET	
	MAINTENANCE AND OPERATION	DEBT SERVICE AND CAPITAL IMPROVEMENTS	MAINTENANCE AND OPERATION	DEBT SERVICE AND CAPITAL IMPROVEMENTS
Jefferson Parish (excluding City of Kenner)	1.89	-	1.89	-
Jefferson Parish (Kenner)	.94	-	.94	-
Jefferson Parish Library	6.26	-	6.26	-
Jefferson Parish Health Unit	2.26	-	2.26	-
Juvenile Detention	4.00	-	4.00	-
Parishwide Drainage	-	2.72	-	2.49
Consolidated Garbage District #1 (formerly Districts 1, 2, & 6)	5.00	-	5.00	-
Consolidated Road District A Sub #1	-	8.57	-	8.60
Road District #1 Sub #1	-	8.80	-	-
Consolidated Road Lighting	4.15	-	4.15	-
Road Lighting District #7	4.72	-	4.72	-
East Bank Consolidated Fire District	25.00	-	25.00	-
Fire District #3	20.00	-	20.00	-
Fire District #4	14.63	-	14.63	-
Fire District #5	12.06	-	12.06	-
Fire District #6	20.00	5.00	20.00	5.00
Fire District #7	25.00	4.42	25.00	4.67
Fire District #8	20.00	5.00	20.00	5.00

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE K - AD VALOREM TAX (Continued)

Fire District #9	20.00	-	20.00	-
Consolidated Waterworks District No. 1	.44	3.70	.40	4.60
Consolidated Sewerage District No. 1	4.16	-	5.00	-
East Bank Consolidated Playground District	10.00	-	10.00	-
West Bank Consolidated Playground District #2 (includes Playground District #10)	9.00	5.78	9.00	5.60
Playground District #16	10.00	-	10.00	-
Consolidated Drainage District #2 (formerly Districts 1, 4, & 9)	5.31	5.00	5.31	5.00
Drainage District #9 Sub #1	-	2.45	-	1.51
Ambulance District #2	9.44	-	9.44	-
Transportation System	1.79	-	1.79	-
Transportation System-Disabled	.89	-	.89	-

NOTE L - SALES TAX

At December 31, 2003, the total sales tax levied in Jefferson Parish was 8 3/4 percent. The state sales tax is 4 percent of this 8 3/4 percent. Sales taxes, except sales tax on motor vehicles, are collected by the Sheriff of Jefferson Parish (a separate entity) who receives commission of 9 1/2 to 11 percent of the amount collected. The sales taxes on motor vehicles are collected by the State of Louisiana which remits to the Parish its share.

The remaining 4 3/4 percent collected in Jefferson Parish is distributed as follows:

1 1/2 percent is levied by the Jefferson Parish School Board.
The Jefferson Parish School Board is a separate legal entity for which the Parish is not accountable and is not included in this report.

1/4 percent is levied by the Jefferson Parish Sheriff.
The Jefferson Parish Sheriff is a separate legal entity for which the Parish is not accountable and is not included in the report.

3 percent is levied by the Jefferson Parish Council.
Of the 3 percent levied by the Jefferson Parish Council, 1/2 percent is dedicated to the Jefferson Parish School Board and 1/8 percent is dedicated to the Jefferson Parish Sheriff. The Parish of Jefferson has effective use of 2 3/8 percent sales taxes, minus the 11% commission. The taxes are described below and are included in this report.

1954 1/2 percent sales tax collected from unincorporated areas is dedicated solely for the purpose of constructing and maintaining public roads, highways and bridges within the unincorporated areas of the parish.

1966 1/2 percent sales tax collected from unincorporated areas is for general purposes determined by the Council.

1981 1/2 percent sales tax is collected and distributed as follows:

1/3 of 1/2 percent collected parishwide is dedicated for operation and maintenance of Parish drainage facilities.

2/3 of 1/2 percent collected from unincorporated areas is dedicated for operation, maintenance, and capital improvements of drainage and sewerage facilities.

1984 1 percent sales tax is collected and distributed as follows:

Of the one percent collected in unincorporated areas (with the exception of the Town of Jean Lafitte), 7/8 percent and all of the tax collected within the Town of Jean Lafitte was dedicated to the purchase, construction, acquisition and improvement of the Sewer Capital Program. In 1998, a rededication and extension of this tax was approved to dedicate revenues to the cost of maintenance and replacement of sewerage facilities, and the construction, improvement or maintenance of public roads, streets, or highways located in Jefferson Parish, including the cost of reconstruction, rehabilitation, base stabilization, drainage, adjustments and related

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE L – SALES TAX (Continued)

sidewalks and curbs. The proceeds of the tax collected within the boundaries, as presently constituted, of each municipality within the Parish shall be returned to each municipality to be used for any lawful purpose. The remaining 1/8 percent of tax collected within the unincorporated areas of the Parish is paid over to the Jefferson Parish Sheriff to provide funds for law enforcement purposes. The Jefferson Parish Sheriff is a separate legal entity and is not included in this financial report.

NOTE M - INDIRECT COSTS

Indirect costs fees are based on a study conducted annually by a nationally recognized consulting firm. A Central Services Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various Parish departments/funds. These costs are recorded as expenditures in the other funds and as a revenue in the General Fund. Support services allocated for 2003 amounted to \$644,112 for grant programs and \$6,442,610 for other funds.

NOTE N - RISK MANAGEMENT

GENERAL LIABILITY INSURANCE

The Parish is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. To account for and finance its uninsured risks of loss, the Parish has established a General Liability Fund (an internal service fund). Under this program, the General Liability Fund provides coverage for up to a maximum of \$500,000 per workers' compensation claim, each general liability claim, and automobile claim. The Parish also purchases commercial insurance for claims in excess of coverage provided by the fund. There have been no significant reductions in insurance coverages from the prior year nor has the Parish had any claims settled in excess of its insurance coverage over the past three years.

All funds of the Parish, except for The Employees' Retirement System of Jefferson Parish, participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as quasi-external transactions. At December 31, 2003, the outstanding claims liability was \$25,376,747, which includes an estimated liability for incurred but not reported claims of \$12,625,278. The estimated claim liability is determined by the third-party administrator based on historical information, anticipated payments and actuarial calculations. These liabilities are based on the requirements of Governmental Accounting Standards Board Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable and the amount of the loss can be reasonably estimated.

Changes in the Fund's claims liability amount for the years ended December 31, 2001, 2002 and 2003 were:

	<u>BEGINNING OF YEAR LIABILITY</u>	<u>CURRENT YEAR CLAIMS AND ESTIMATES</u>	<u>CLAIM PAYMENTS</u>	<u>BALANCE AT YEAR END</u>
2001	\$ 24,499,249	\$ 2,928,869	\$ (3,655,901)	\$ 23,772,217
2002	23,772,217	6,477,687	(5,646,575)	24,603,329
2003	24,603,329	5,864,701	(5,091,283)	25,376,747

HEALTH INSURANCE

The Parish provides health and accident insurance to its employees exclusively through health-maintenance organizations (HMO's) and point-of-service organizations (POS's). Under these types of programs, the Parish pays initial premiums based on the level of the employee's participation and has no further liabilities on any claims.

UNEMPLOYMENT COMPENSATION

The Parish is self-insured for unemployment claims filed with the state. To account for and finance these claims, the Parish has established an Unemployment Compensation Fund (an internal service fund) whereby each fund contributes .45 percent of its annual payroll into the fund. In 1995, the contribution was temporarily suspended until such time additional funding is needed to cover outstanding claims. These interfund "premiums" are reported as quasi-external transactions.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE N – RISK MANAGEMENT (Continued)

Changes in the fund's claims liability amount for the years ended December 31, 2001, 2002 and 2003 were:

	<u>BEGINNING OF YEAR LIABILITY</u>	<u>CURRENT YEAR CLAIMS AND ESTIMATES</u>	<u>CLAIM PAYMENTS</u>	<u>BALANCE AT YEAR END</u>
2001	\$ 641,057	\$ (60,477)	\$ (145,231)	\$ 435,349
2002	435,349	288,609	(194,050)	529,908
2003	529,908	287,962	(241,752)	576,118

NOTE O - COMMITMENTS AND CONTINGENCIES

FUTURE COMMITMENT - DRAINAGE DISTRICT NO. 1

In 1972 an independent contractor constructed a drainage canal, levee, and pumping facilities located in Consolidated Drainage District No. 1. Pursuant to resolutions No. 17519 and No. 20268 adopted by the Jefferson Parish Council, the Parish must reimburse the contractor for the costs of construction, which amounted to \$425,000, out of the proceeds of future bond issues of Consolidated Drainage District No. 1. The resolution provides that the funds reimbursed from each bond issue shall be equal to that portion of the bond issue supported by the assessments on the property being drained by the pumping station until the contractor is fully reimbursed. As of December 31, 2003, no payments have been made to satisfy this commitment.

FUTURE COMMITMENT - CORPS OF ENGINEERS

In 1996, the Parish entered into an agreement with the United States Army Corps of Engineers to conduct a study to alleviate rainfall flooding and improve its drainage and pump stations through federal funding. The project, Southeast Louisiana Flood Control Program (SELA) has 53 projects parish-wide with 31 already completed. The total cost of the project is estimated to be \$420,000,000 of which the Parish's share is 25%. The Parish may contribute up to 20% of its share in the form of in-kind services, with the remaining 5% as a cash match. As of December 31, 2003, the Parish has disbursed \$27,268,897.

FUTURE COMMITMENT – JEFFERSON FACILITIES INC (JFI)

In 2001, the Parish entered into a lease agreement with JFI for 200 parking spaces in the parking garage located at the Parish Courthouse Campus. The lease agreement stipulates that the obligation of the Parish is to make lease payments equal to the amount of any shortfall in debt service owed on the bonds issued by the issuer (JFI) to finance construction of the facility should the net revenues of the facility be insufficient. The total amount of the bonds issued on August 1, 2001 was \$ 9,315,000. The Parish will appropriate in its annual budget submitted each year to the Council an amount estimated to be sufficient to pay such lease payment and shall expend only as much of the amount appropriated as is necessary to pay such shortfall. For the year ended December 31, 2003 the Parish made a payment in the amount of \$217,250 for debt service based on this agreement and an amount of \$670,000 has been appropriated for debt service for 2004.

LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. The Parish Attorney and the outside administrator of the Parish's Risk Management Fund have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments. No loss contingencies have been categorized as "probable" thus no accrual has been recorded. The Parish's "reasonably possible" loss contingencies at December 31, 2003 for which an amount of liability can be estimated, approximates \$27,950,000 to \$39,150,000.

MANAGEMENT CONTRACT - CONSOLIDATED SEWERAGE DISTRICT NO. 1

On October 1, 2000, the Consolidated Sewerage District entered into a professional service agreement with Azurix North America Corp. to provide operation and maintenance services for the East Bank Wastewater Treatment Plant. The agreement is for a period of five years and the District has the option to renew the agreement for two five-year terms. The cost of these services was \$2,026,426 for the first year with annual adjustments in accordance with the contract. Total payments under the contract totaled \$2,444,664 for the year ended December 31, 2003.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE O - COMMITMENTS AND CONTINGENCIES (Continued)

ARBITRAGE REBATE

In accordance with the Tax Reform Act of 1986 any interest earnings on borrowed funds since August 31, 1986 in excess of the interest costs are required to be rebated to the federal government. The Parish has determined that there was no material liability at December 31, 2003. Additional rebate calculations are scheduled to be performed in 2004.

LINE OF CREDIT – STATE OF LOUISIANA

In 1999 and 2000, Jefferson Parish and the Louisiana Local Governmental Facilities and Community Development Authority (LCDA) entered into loan agreements to provide funding up to \$35,000,000 for neighborhood drainage infrastructure improvements. As of December 31, 2003, \$22,521,705 has been drawn against this line of credit. In 2001, Jefferson Parish and the Louisiana Local Governmental Facilities and Community Development Authority (LCDA) entered into loan agreements to provide funding up to \$20,000,000 for drainage infrastructure improvements under the SELA program. As of December 31, 2003, \$10,384,461 has been drawn against this line of credit. See Note H – Long-Term Debt.

In 2002, Jefferson Parish and the Louisiana Local Governmental Facilities and Community Development Authority (LCDA) entered into loan agreements to provide funding of \$7,825,000 for the new Parish Administrative Building. As of December 31, 2003, \$7,825,000 has been drawn. See Note H – Long –Term Debt.

ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

Supplemental salary payments are made by the state directly to fire employees. The parish is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure (expense) payments is the actual contribution made by the state. For 2003, the state paid supplemental salaries to parish court judges. Monies for the judges are remitted first to the Parish, then to the employees.

On-behalf payments recorded as revenues and expenditures in the 2003 financial statements are as follows:

General Fund	
Parish court judges supplemental salaries	\$ 14,867
Special Revenue Fund	
Fire employees supplemental salaries	<u>788,670</u>
Total on-behalf payments	<u>\$ 803,537</u>

NOTE P - POSTRETIREMENT BENEFITS

Health Care and Life Insurance

The Parish provides certain health care and life insurance benefits for retired employees as authorized by Resolution No. 74791. Substantially all employees who reach normal retirement age while working for the Parish are eligible. The cost of these benefits are recorded as expenditures when the premiums are paid. At December 31, 2003, 877 retired employees were receiving health care benefits which totaled \$2,034,214 while life insurance premiums paid for 1,077 retired employees totaled \$83,529.

Cost of Living Plan

In addition to the health care and life insurance benefits noted above, the Parish also provides a supplement to retirees' pensions as authorized by Ordinance No. 18176. This benefit is available to retirees participating in either the Employees' Retirement System of Jefferson Parish or the Parochial Employees' Retirement System of Louisiana who have been retired for at least one year. This additional benefit is paid once a year and is calculated as 2% of the monthly benefit times the number of months the person has been retired including partial years. The minimum additional payment is \$350 and the maximum payment is \$1,200. Any additional payment due to the retiree per these calculations is further reduced by any cost of living adjustment benefits paid by the Parochial Employees' Retirement System of Louisiana (not available to all plan participants). A total of 705 retirees received the cost of living adjustment from the Parish in 2003. The total calculated benefits to be paid to the Parish retirees in 2003 was \$734,937. This amount was reduced by \$80,313 in cost of living adjustments paid by the Parochial Employees' Retirement System of Louisiana, leaving the Parish to make \$654,624 in cost of living adjustment payments.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE Q – PENSION PLANS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH (The Parish Plan)

Plan Description

The Employees' Retirement System of Jefferson Parish Board of Trustees (The Board) administers The Employees' Retirement System of Jefferson Parish (the Parish Plan), a single-employer defined benefit pension plan created by Jefferson Parish Ordinance 11027. The Parish Plan covers employees who were hired prior to December 15, 1979. As of that date, the Parish Plan became a closed plan and was merged with the Parochial Employees' Retirement System of Louisiana (The State Plan) whereby members of the Parish Plan continued to be members of the State Plan.

The Board issues a publicly available financial report that includes financial statements and required supplementary information for the Parish Plan. The financial report for year ended December 31, 2003 may be obtained by writing to: The Employees' Retirement System of Jefferson Parish, 3331 Metairie Road, Metairie, LA 70001 or by calling 504-831-4040.

Employees who are members of the Parish Plan only receive benefits equal to one percent of the highest three-year average annual compensation plus two percent of the first \$1,200 of average compensation for each year of service. The benefits for employees who are members of the Parish Plan only, with less than 20 years of service, are reduced by three percent per year for each year participants receive benefits below the age of 62. Parish Plan participants who are also members of the State Plan receive benefits equal to three percent of the highest three-year average annual compensation for each year of service reduced by any amounts paid by the State Plan. The total combined payments of both plans may not exceed 100 percent of the member's final average compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable by the Parish Plan to the retiree's surviving spouse and minor children.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Parish Plan are prepared using the accrual basis of accounting. Contributions from employees are recognized as revenue in the period in which employees provide services. Contributions made by Jefferson Parish, the employer, are recognized when due and the employer has made a formal commitment to provide the contributions. Pension benefits and refunds of employee contributions are recognized when due and payable in accordance with the terms of the Parish Plan. Investment income is recognized as earned by the Parish Plan.

Method Used to Value Investments – All investments of the Parish Plan are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates.

Concentrations of Credit Risk – The Parish Plan had 53% of plan net assets invested in one mutual fund. Other than this mutual fund, no investment in any one organization, other than the U. S. Government, represented 5% or more of plan net assets.

Funding Policy – The Parish Council requires that the Parish Plan be funded on an actuarially sound basis. The funding policy provides for contributions from employee and employer which are actuarially determined. In 2003, employees made contributions of 6.05% of gross earnings and employer contributions were 7.32% of annual covered payroll.

Annual Pension Cost – The annual pension cost of the Parish Plan for the current year was \$1,428,134 and the employer contributions were \$1,590,147. The annual required contribution for the current year was determined as part of the December 31, 2003 actuarial valuation using the Entry Age Normal Cost Method with Unfunded Actuarial Accrued Liability.

This method compares the theoretical reserve for service prior to the valuation date to plan assets. With this method, the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over both the earnings and service of the individual between entry age (date of membership in the system) and assumed exit age.

Significant actuarial assumptions used in the valuation include: 1) a rate of return on the investment of present and future assets of 8.0% per year, compounded annually; 2) projected salary increases of 6.0% per year compounded annually, attributable to inflation of 3.25% and merit of 2.75%. The actuarial value of assets is set equal to market value of assets adjusted to phase in realized and unrealized capital gains (losses) over a three year period. This technique smoothes the volatility of market values for investments. The unfunded actuarial accrued liability is being amortized over a 40 year period beginning on January 1, 1980 using a level dollar amortization method on a closed basis.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE Q - PENSION PLANS (Continued)

Annual Pension Cost and Net Pension Obligation:

Annual required contribution	\$ 1,551,896
Adjusted to annual required contribution	<u>(123,762)</u>
Annual pension cost	1,428,134
Contribution made	<u>(1,590,147)</u>
Decrease in net pension obligation	(162,013)
Net pension obligation beginning of year	<u>4,176,988</u>
Net pension obligation end of year	<u>\$ 4,014,975</u>

Schedule of Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>
12/31/03	\$ 1,428,134	111.34%
12/31/02	\$ 1,148,230	135.25%
12/31/01	\$ 1,137,877	130.21%

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio Percentage</u>	<u>Covered Payroll</u>	<u>UAAL as % of Covered Payroll</u>
2003	\$25,587,899	\$37,495,544	\$11,907,645	68.24%	\$16,051,437	74.18%
2002	25,709,045	36,209,600	10,500,555	71.00%	17,476,103	60.09%
2001	26,380,787	34,743,320	8,362,533	75.93%	18,638,585	44.87%

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA (The State Plan)

Plan Description

The Parochial Employees' Retirement System Board of Trustees (The Board) administers the Parochial Employees' Retirement System (the State Plan), a cost-sharing multiple-employer defined benefit plan established by the Louisiana legislature as of January 1, 1953, by Act 205 of 1952. The State Plan was revised by Act No. 765 of 1979, effective January 1, 1980, to create the Plan A and Plan B fund to replace the "regular plan" and the "supplemental plan". Plan B Fund replaced the "regular plan". The State Plan is operating pursuant to LSA-R.S. 11:1901 through 11:2015. The State Plan covers employees who were hired subsequent to December 15, 1979.

Under the State Plan, a member is eligible for normal retirement if the participant has at least 30 years of creditable service regardless of age, or 25 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 60 years old or 7 years of creditable service and is at least 65 years old. The monthly retirement benefit is equal to three percent of the member's average monthly compensation for any 36 months of consecutive service in which compensation was highest, multiplied by years of creditable service, not to exceed 100 percent of the member's final compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable to the retiree's surviving spouse and minor children.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE Q - PENSION PLANS (Continued)

The State Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2002 may be obtained by writing to: The Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, LA 70898.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements are prepared on the accrual basis of accounting. Contributions from employers and employees are recognized as revenue in the period in which employees provide services to the employers. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Method Used to Value Investments – Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at the current exchange rates.

Concentrations of Credit Risk – No investment in any one organization represents 5% or more of the net assets available for pension benefits.

Funding Policy – Member contributions, established by Statute at 9.5% of compensation for Plan A and 2% of compensation for Plan B, are deducted from the member's salary and remitted by the participating employers. Employer contributions are actuarially determined every fiscal year according to statutory process. The unfunded actuarial accrued liability is being amortized over a 30 year period under the frozen attained age normal cost method, assuming an investment rate of return of 8% and projected salary increases of 6% for Plan A. The aggregate actuarial cost method is used to calculate the funding requirements for Plan B. This method does not develop an unfunded actuarial liability. Written notice of these rates is provided to employers annually. In 2002, these employer rates were 7.75% for Plan A and 2.75% for Plan B.

Schedule of Jefferson Parish Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Plan A</u>	<u>Percentage of APC Contributed</u>
2002	\$6,460,379		109.14%
2001	5,046,711		137.22%
2000	4,659,390		145.17%

FIREFIGHTERS' RETIREMENT SYSTEM

Plan Description

The Firefighters' Retirement System Board of Trustees administers the Firefighters' Retirement System, a cost-sharing multiple-employer, defined benefit pension plan covering firefighters employed by a municipality, parish, or fire protection district of the State of Louisiana. The plan was created under the provisions of LRS 11:2251 through 11:2269.

Employees with 20 or more years of service who have attained age 50 or employees who have 12 years of service who have attained age 55 or 25 years of service at any age, are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100 percent. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. Employees terminating before rendering 12 years of service forfeit the right to receive accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the fiscal year ended June 30, 2003 may be obtained by writing to: Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809 or by calling 225-925-4060.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the employee is compensated for services. Benefits and refunds are recognized when due and payable.

Method Used to Value Investments – All investments are fixed income securities and common stock and are reported at fair market value based on quoted market prices.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE Q – PENSION PLANS (Continued)

Concentrations of Credit Risks – The System has concentrations of investments in U. S. government and agency securities as well as bonds and stocks of U. S. corporations. The value and collectibility of these investments is dependent on the normal market conditions that impact these types of investments as well as the continued existence and solvency of those entities.

Funding Policy – Contributions for all members are established by statute at 8.0% of earnable compensation. The contributions are deducted from the member's salary and remitted by the participating agency. According to state statute, contributions for all employers are actuarially determined each year. For the year ended June 30, 2003, employer contributions were 9.0% of members' earnings.

Annual Pension Cost - The annual pension cost of the Firefighters System for the current year was \$39,715,317 of which the employer contributions were \$25,046,668. The annual required contribution for the current year was determined through an actuarial valuation performed at June 30, 2003 using the Entry Age Normal Method. The unfunded actuarial accrued liability is being amortized over a 30 year period under a level payment method on a closed basis, assuming an investment rate of return of 7% and projected salary increases of 4-8.33%. Jefferson Parish Employer contributions are as follows:

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage Of APC Contributed
6/30/03	\$ 2,250,609	52.7%
6/30/02	1,028,173	100%
6/30/01	999,883	100%

NOTE R - AVAILABILITY OF SEPARATE FINANCIAL REPORTS

<u>FUND</u>	<u>AUDITOR</u>
Enterprise Funds	
Consolidated Sewerage District No. 1	Luther C. Speight & Company
Consolidated Waterworks District No.1	Duplantier, Hrapmann, Hogan & Maher, L.L.P.
Pension Trust Fund	
The Employees' Retirement System of Jefferson Parish	Keith J. Rovira

NOTE S – WIRELESS EMERGENCY 911 SERVICE CHARGE

Act 1029 of 1999 amends and reenacts Louisiana Revised Statutes (R.S.) 33:9101 through 9131 relative to communication districts. The act authorizes the governing authority of a communication district to levy an emergency telephone service charge on certain wireless communication systems to pay the costs of implementing FCC ordered enhancements to Emergency 911 systems.

In November 1996, the Council passed Ordinance 19885 which authorized a levy of \$1.19 per month per wireless service connection. In April 2000, the Council passed Resolution 91522, which authorized the Parish to enter into agreements provided for by Act 1029 with several wireless communication suppliers. During the year ended December 31, 2003, the Parish derived \$6,235,583 in revenues from the service charge and expended \$2,917,210. The Parish has implemented the first phase of the E911 Wireless Service. The second phase requires the upgrade of equipment and building a new center, which is in the planning stage.

NOTE T – SUBSEQUENT EVENTS

The Parish leases from the Louisiana Public Facilities Authority certain Leased Land and Leased Facilities which is also commonly referred to as the Yenni Building and has determined that it is financially advantageous to purchase the Project from LPFA in accordance with the terms of the agreement. Resolution 100356 dated February 18, 2004 authorized the Parish to apply to the State Bond Commission for consent and authority to issue, sell and deliver Certificates of Indebtedness in the amount of \$6,190,000 for defeasance of the LPFA's outstanding Revenue Refunding Bonds, Series 1994.

Ordinance 22105 dated February 4, 2004 authorized the Parish to issue Public Improvement Revenue Bonds (24th Judicial District Court Project) in the amount of \$10,500,000 for the renovation, improvement, construction and equipping of the Project. The Series 2004 Bonds shall be payable solely from and secured by an irrevocable pledge and dedication of the 24th Judicial District Court Revenues and, to the extent such 24th Judicial District Court Revenues are insufficient, any legally available funds of the Parish.

Ordinance 22156 dated March 31, 2004 authorized the Parish to incur additional debt in the amount \$10,000,000 to provide financing for additional costs incurred or to be incurred in connection with the New Administration Building; authorizing increasing the loan amount and amending the purpose of the loan from Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA"); authorizing amending the Loan Agreement dated as of November 1, 1999 between the Parish and LCDA.

Ordinance 22161 dated March 31, 2004 authorized the creation of the Special Revenue Fund Consolidated Jefferson Recreation and Community Center and Playground District encompassing the former Consolidated Recreation District No.1 and Consolidated Recreation District No.2.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U – SELECTED DISCLOSURES ON DISCRETELY PRESENTLY COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

1. DEPOSITS AND INVESTMENTS

The bank balances at year-end are categorized below to give an indication of the level of credit risk assumed by the Component Units at year-end. Category A includes balances which are insured or collateralized with securities held by the Component Unit or by its agent in the Component Unit's name. Category B includes balances collateralized with securities held by the pledging financial institution's trust department or agent in the Component Unit's name. Category C includes balances which are uncollateralized or for which the securities pledged are held by the pledging financial institution or by its trust department or agent but not in the Component Unit's name. The carrying amount of the deposits are also noted.

	(In thousands of dollars)			TOTAL BANK BALANCE	TOTAL CARRYING AMOUNT
	CATEGORY				
	A	B	C		
JEDCO	\$ 200	\$ 1,324	\$ -	\$ 1,524	\$ 1,456
Jefferson Facilities, Inc.	50	-	-	50	50
Home Mortgage Authority	3,805	-	-	3,805	3,805
Hospital District No. 1	200	7,652	-	7,852	7,852
Hospital District No. 2	300	20,512	-	20,812	20,812
Totals	<u>\$ 4,555</u>	<u>\$ 29,488</u>	<u>\$ -</u>	<u>\$ 34,043</u>	<u>\$ 33,975</u>

Investments at year end are categorized below to give an indication of the level of risk assumed by the Component Unit at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the Component Unit or its agent in the Component Unit's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Component Unit's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the Component Unit's name.

	(In thousands of dollars)			CARRYING AMOUNT	FAIR VALUE
	CATEGORY				
	1	2	3		
U.S. Government Agencies	\$ 4,245	\$ -	\$ -	\$ 4,245	\$ 4,245
U.S. Government Securities	-	401,512	2,367	403,879	403,879
Certificates of Deposit	125	-	-	125	125
Corporate bonds	6,301	-	-	6,301	6,301
Equity funds	19,063	-	-	19,063	19,063
	<u>\$ 29,734</u>	<u>\$ 401,512</u>	<u>\$ 2,367</u>	<u>\$ 433,613</u>	<u>\$ 433,613</u>
Mutual Funds				17,744	17,744
Equity Funds				25,842	25,842
Louisiana Asset Management Pool (LAMP)				200	200
Other				153,734	153,734
Total Investments				<u>\$ 631,133</u>	<u>\$ 631,133</u>
Per Combined Balance Sheet					
Current Assets					
Investments				\$ 259,686	
Restricted Assets					
Investments				371,447	
Total per above				<u>\$ 631,133</u>	

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

The following is a breakdown of the carrying amount between the component units by credit risk category:

	(In thousands of dollars)			TOTAL
	CATEGORY			
	1	2	3	
Home Mortgage Authority	\$ -	\$ -	\$ 2,367	\$ 2,367
Hospital District No. 1	-	113,941	-	113,941
Hospital District No. 2	<u>29,734</u>	<u>287,571</u>	<u>-</u>	<u>317,305</u>
Total	<u>\$ 29,734</u>	<u>\$ 401,512</u>	<u>\$ 2,367</u>	<u>\$ 433,613</u>

The \$125 of mutual funds is owned by Hospital District No. 1. The \$200 invested in LAMP is owned by the Parish's Pooled Account. The \$98,512 in other investments is owned by the Home Mortgage Authority. These amounts are not evidenced by securities that exist in physical or book entry form and are not categorized.

2. MORTGAGE LOANS RECEIVABLE

At year end, the Jefferson Parish Home Mortgage Authority had \$127,705 in mortgage loans receivable relating to its single-family mortgage programs. These mortgages take the form of whole mortgages or fully modified mortgage pass-through certificates (GNMA and FNMA certificates). A breakdown of the receivable by program year is as follows (in thousands of dollars):

PROGRAM YEAR	TYPE	INTEREST RATE	RECEIVABLE
1994	GNMA & FNMA Certificates	7.990	\$ 2,555
1995	GNMA & FNMA Certificates	7.190	4,225
1996	GNMA & FNMA Certificates	6.730	8,356
1997A	GNMA & FNMA Certificates	6.580	9,966
1998AC	GNMA & FNMA Certificates	6.220	17,946
1999AB	GNMA & FNMA Certificates	6.745	17,335
2000AB	GNMA & FNMA Certificates	7.490	8,206
2000CDE	GNMA & FNMA Certificates	7.320	12,004
2000G1	GNMA Certificates	5.630	6,175
2000G2	GNMA & FNMA Certificates	6.500	16,371
2001BC	GNMA & FNMA Certificates	6.740	19,930
2003A	GNMA Certificates	5.350 & 5.950	3,385
2003C	GNMA Certificates	5.280 & 5.880	<u>1,251</u>
			<u>\$ 127,705</u>

The principal and interest payments for all of the programs are either secured by first liens on single family residential property, GNMA/FNMA certificates backed by certain qualifying mortgage loans for single-family residences within the Parish or are guaranteed by the U. S. Government or the Federal National Mortgage Association.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

3. BONDS AND CERTIFICATES

Long-term debt of the Component Units at December 31, 2003, includes the following serial bonds and certificates (in thousands of dollars):

DESCRIPTION	RATES	FINAL MATURITY DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		ISSUED	AMOUNT OUT- STANDING
			FROM	TO		
<u>Jefferson Facilities, Inc.</u>						
Revenue Bonds						
Jefferson Facilities, Inc. – Jefferson Parking Garage Project	4.55	12/01/31	165	595	<u>9,315</u>	<u>9,315</u>
<u>Home Mortgage Authority</u>						
Revenue Bonds						
Tax-Exempt Agency Mortgage- Backed Securities-Series 1994A	7.55	12/01/26	5,445	5,495	11,835	2,625
Tax-Exempt Agency Mortgage Backed Securities-Series 1995A	5.90-6.65	12/01/26	1,810	4,300	12,500	3,875
Tax-Exempt Agency Mortgage Backed Securities-Series 1996A	5.8-6.15	06/01/28	5,985	8,000	18,425	7,990
Tax-Exempt Agency Mortgage Backed Securities-Series 1997A	5.05-5.85	12/01/28	1,305	5,295	35,100	9,420
Tax-Exempt Agency Mortgage Backed Securities-Series 1998A1	5.00-5.40	12/01/29	3,235	7,265	37,110	17,874
Single Family Mortgage Revenue Refunding Bonds Series-1999A1	5.00-6.75	06/01/31	2,580	10,350	51,955	17,132
Single Family Mortgage Revenue Refunding Bonds Series-2000A1	5.70-7.50	06/01/31	695	7,120	28,000	8,162
Single Family Mortgage Revenue Refunding Bonds Series -2000CDE	5.6-8.00	06/01/32	1,285	6,885	49,400	12,063
Single Family Mortgage Revenue Refunding Bonds Series-2000G1	5.125-5.875	12/01/21	2,130	10,000	14,940	5,502
Single Family Mortgage Revenue Refunding Bonds Series-2000G2	4.65-6.30	06/01/32	1,000	8,890	20,800	16,614
Single Family Mortgage Revenue Refunding Bonds Series-2001BC	5.0-6.65	12/01/33	2,415	7,260	33,004	20,404
Single Family Mortgage Revenue Refunding Bonds Series-2003A	5.125	12/01/34	3,000	8,300	15,600	15,557
Single Family Mortgage Revenue Refunding Bonds Series-2003C	2.0	12/01/34	1,550	10,015	<u>30,817</u>	<u>30,817</u>
Total Home Mortgage Authority					<u>359,486</u>	<u>168,035</u>
<u>Hospital District No. 1</u>						
Revenue Bonds						
West Jefferson Medical Center (Series 1993)	4.70-5.40	01-01-19	1,545	4,215	55,265	44,315
West Jefferson Medical Center (Series 1998A)	4.0-5.25	01-01-21	750	3,270	41,310	38,710
West Jefferson Medical Center (Series 1998B)	various	01-01-28	3,100	4,100	<u>25,000</u>	<u>25,000</u>
Total Hospital District No. 1					<u>121,575</u>	<u>108,025</u>
<u>Hospital District No. 2</u>						
Revenue Bonds						
East Jefferson General Hospital (Series 1985)	Various	12/01/05	55,000	-	55,000	55,000
West Jefferson Medical Center (Series 1993)	3.10-5.75	07/01/16	2,230	5,020	64,575	47,795
West Jefferson Medical Center (Series 1998)	4.00-5.25	07/01/28	-	-	<u>125,000</u>	<u>120,195</u>
Total Hospital District No. 1					<u>244,575</u>	<u>222,990</u>
Total all component units					<u>\$734,951</u>	<u>\$508,365</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Annual debt service to maturity, including interest of \$424,919,000 is as follows (in thousands of dollars):

<u>YEAR ENDING DECEMBER 31,</u>	<u>JEFFERSON FACILITIES, INC.</u>	<u>HOME MORTGAGE AUTHORITY</u>	<u>HOSPITAL DISTRICT NO. 1</u>	<u>HOSPITAL DISTRICT NO. 2</u>	<u>TOTAL</u>
2004	\$ 621	\$ 9,485	\$ 9,819	\$ 16,736	\$ 36,661
2005	623	9,485	9,826	71,732	91,666
2006	620	9,485	9,772	13,845	33,722
2007	622	11,035	9,940	13,846	35,443
2008	623	9,454	9,220	13,843	33,140
2009-2013	3,109	49,602	42,350	69,224	164,285
2014-2018	3,113	50,882	34,609	58,598	147,202
2019-2023	3,108	67,426	27,454	42,671	140,659
2024-2028	3,110	101,961	17,133	42,673	164,877
2029-2033	1,873	61,584	-	-	63,457
2034-2038	-	22,172	-	-	22,172
	<u>17,422</u>	<u>402,571</u>	<u>170,123</u>	<u>343,168</u>	<u>933,284</u>
Less amount representing interest	8,107	234,536	62,098	120,178	424,919
	<u>\$ 9,315</u>	<u>\$ 168,035</u>	<u>\$ 108,025</u>	<u>\$ 222,990</u>	<u>\$ 508,365</u>

There are a number of limitations and restrictions contained in the various bond indentures. The Component Units are in compliance with all significant limitations and restrictions.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

ADVANCE REFUNDING

In prior years, the Component Units defeased certain revenue bonds by placing the proceeds of the new bonds into irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Component Unit's Financial Statements.

The debt outstanding at December 31, 2003 relating to defeasances is as follows (in thousand of dollars):

Revenue Bonds	
West Jefferson Medical Center 1985 Series Hospital Revenue Bonds	\$ 25,915
Jefferson Home Mortgage Single Family Mortgage Revenue Bonds-Series 1979A	51,550
Jefferson Home Mortgage Compound Interest Revenue Bonds-Series 1985	32,595
Jefferson Home Mortgage Collateralized Mortgage Obligations-Series 1991A	<u>676</u>
Total Defeased Debt	\$ <u>110,736</u>

NOTES PAYABLE

In 1991, West Jefferson Medical Center and Subsidiary (Hospital District No. 1) signed a promissory note for \$20,000,000 at a variable rate for 15 years with Louisiana Public Facilities Authority in connection with the purchase of equipment and capital improvements. The note is collateralized by the pledge of the revenues of the Medical Center as provided in the loan agreement. At December 31, 2003, the note had an outstanding balance \$5,145,000.

Annual note payments to maturity, including interest of \$553,000, are as follows (in thousands of dollars):

<u>YEAR ENDING DECEMBER 31.</u>	<u>AMOUNT</u>
2004	\$ 2,840
2005	<u>2,858</u>
	5,698
Less amount representing interest	<u>553</u>
	\$ <u>5,145</u>

GENERAL DEBT

JEDCO leases office space under a lease term of ten years beginning 1995 and a lease term of five years beginning 2002. Minimum future lease payments total \$468,146 at December 31, 2003. Minimum future annual lease payments required for the following years are:

<u>YEAR ENDING DECEMBER 31.</u>	<u>AMOUNT</u>
2004	\$ 214,902
2005	165,269
2006	58,650
2007	<u>29,325</u>
	\$ <u>468,146</u>

In 2000, the State of Louisiana authorized JEDCO to issue \$8.5 million in Variable Rate Demand Industrial Development Bonds. The Bonds were issued for the purpose of financing the acquisition, installation of equipment of a manufacturing facility on behalf of a local corporation at its manufacturing plant located in Jefferson Parish. JEDCO's obligations under the Series 2000 Bonds are limited. These special obligations are payable solely from lawfully available funds from payments made by the corporation and certain funds held by the Trustee pursuant to the Trust Indenture. The bonds do not constitute a debt or pledge of faith and credit

of JEDCO and, accordingly, have not been reported in their financial statements. No other assets are available for payment of the principal of or interest on the bonds. The bonds may be called for redemption by the corporation at the option of JEDCO before maturity, in whole or in part, in the inverse order of maturity, on any interest date.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

In 2002, the State of Louisiana authorized JEDCO to issue \$6.5 million in Variable Rate Taxable Revenue Bonds. The Bonds were issued for the purpose of financing the expansion of an existing warehouse facility on behalf of a local corporation located in Jefferson Parish. The facilities are to be leased by JEDCO to the corporation pursuant to a Lease Agreement between JEDCO and the corporation. JEDCO's obligations under the Series 2002 Bonds are limited. These special obligations are payable solely from the revenues and other amounts derived from the leasing of the facility by JEDCO to the corporation. The bonds do not constitute debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in the accompanying financial statements. No other assets are available for payment of the principal of or interest on the bonds. The bonds may be called for redemption by the corporation at the option of JEDCO, on any date, before maturity, in whole or in part, at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date.

The Jefferson Parish Home Mortgage Authority has an operating lease for office space ending April 30, 2007 requiring annual payments of \$17,160.

The Hospital District No. 2 has a capital lease obligation on various facilities and equipment. The outstanding balance on these lease obligations at December 31, 2003 was \$10,547,431. The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$7,982,004 at December 31, 2003.

<u>Year Ending December 31,</u>	<u>Amount</u>
2004	\$ 1,791,399
2005	1,797,102
2006	1,802,863
2007	1,806,681
2008	1,812,557
2009 - 2013	9,163,006
2014 - 2017	<u>6,200,087</u>
	24,373,695
Less executory costs	<u>5,844,260</u>
	18,529,435
Less amount representing interest	<u>7,982,004</u>
	<u>\$ 10,547,431</u>

4. PENSION PLANS

Employees of the Parish's two hospital districts are participants in separate single-employer defined benefit pension plans administered by each of the respective hospitals.

EAST JEFFERSON GENERAL HOSPITAL RETIREMENT AND SAVINGS PLAN (The East Jeff Plan)

Plan Description

The Pension Committee is the administrator of the East Jefferson General Hospital Retirement and Savings Plan (The East Jeff Plan) and, under Louisiana R.S. 46:1068, is authorized to establish and maintain actuarially sound pension and retirement systems making contributions from hospital service district funds. The Plan was established for the purpose of providing retirement benefits for substantially all employees of East Jefferson General Hospital.

The East Jefferson General Hospital Retirement and Savings Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2003 may be obtained by writing to: East Jefferson General Hospital, 4200 Houma Blvd., Metairie, LA 70006, Administration Department or by calling 504-454-4000.

Employees of the East Jefferson General Hospital who are at least 21 years of age with a least one year of credited service are eligible to participate in the Plan. Plan benefits vest after five years of credited service. Employees 62 years of age or older with at least 10 years of service may retire and receive an annual benefit at normal retirement. The benefit will be equal to the benefit accrued through December 31, 1988, plus for each year after 1988, benefits accrued equal .75 percent of the participant's annual earnings up to a designated "breakpoint" and .5 percent of annual pay in excess of the breakpoint. The annual retirement benefits are payable monthly for life. If a participant dies after becoming vested, the surviving spouse will receive a monthly benefit from

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

the plan commencing when the participant would have qualified for early retirement, unless the spouse elects to defer payments to a later date.

Summary of Significant Accounting Policies

Basis of Accounting – The East Jeff Plan’s financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Interest and dividend income is recognized when earned.

Method Used to Value Investments – Investments of the East Jeff Plan are reported at fair value, short-term investments are reported at cost and insurance contracts at contract value, which approximates fair value.

Concentrations of Credit Risk – There is no concentration of credit risk in investments held by the East Jeff Plan.

Funding Policy - The Plan provides for actuarially determined periodic employer contributions at rates that, for individual employees, remain fairly constant over time so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the Unit Credit actuarial cost method. The Plan is being funded based on its normal cost, as actuarially determined, reduced by amounts sufficient to amortize an overfunded amount from prior years over a ten-year period.

Annual Pension Costs – The Hospital made contributions of approximately \$3,476,412 in 2003 and is fully funded according to Internal Revenue Service funding limitations. Significant actuarial assumptions used to compute the contribution required are the same as those used to compute the standardized measure of the pension obligation.

Significant actuarial assumptions used in 2003 include a rate of return on the investment of present and future assets of 8.5 percent per year compounded annually and a combined projected salary increase attributable to inflation and seniority/merit of 5 percent per year compounded annually.

Membership

Current membership in the East Jeff Plan is comprised of the following as of December 31, 2003:

Retirees and beneficiaries currently receiving benefits	447
Terminated employees entitled to benefits but not yet receiving them	1,406
Active plan participants-vested	<u>1,910</u>
	<u><u>3,763</u></u>

Annual Pension Cost and Net Pension Obligation:

Annual required contribution	\$ 3,476,412
Adjustment to annual required contribution	<u>(204)</u>
Annual pension cost	<u>3,476,208</u>
Contributions made	<u>3,476,412</u>
Decrease in net pension obligation	<u>(204)</u>
Net pension obligation beginning of year	<u>25,585</u>
Net pension obligation end of year	<u><u>\$ 25,081</u></u>

This amount is included in other payables and accruals on the balance sheet.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Schedule of Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>
12/31/03	\$ 3,476,412	100%
12/31/02	2,776,099	100%
12/31/01	2,160,517	100%

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio Percentage</u>	<u>Covered Payroll</u>	<u>UAAL as % of Covered Payroll</u>
1/2004	\$32,338,261	\$46,598,037	\$14,259,776	69.4%	\$80,774,461	17.7%
1/2003	26,259,440	44,129,053	17,869,613	59.5%	82,385,934	21.7%
1/2002	29,076,165	35,830,842	6,754,677	81.1%	90,473,690	7.5%

RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER (The West Jeff Plan)

Plan Description

The Pension Committee administers the Retirement Plan for Employees of West Jefferson Medical Center (The West Jeff Plan), and a Louisiana Attorney General opinion empowered this hospital service district to create this non-contributory pension plans for officers and employees and to completely fund the Plan with district funds. The West Jeff Plan, funded through employer contributions and investment earnings, covers substantially all employees of West Jefferson Medical Center who meet certain length of service requirements.

The Retirement Plan for Employees of West Jefferson Medical Center issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2003 may be obtained by writing to: West Jefferson Medical Center, 1101 Medical Center Blvd., Marrero, LA 70072, Administration Department or by calling 504-349-1110.

Employees of the Medical Center at least 21 years of age with at least one year of service are eligible to participate in the West Jeff Plan. Plan benefits vest after 10 years of credited service. Employees 65 years of age or older with at least 10 years of service may retire and receive benefits equal to the number of years of credited service up to 30 years, multiplied by the sum of 1.2% of final average monthly compensation and .65% of final average monthly compensation in excess of the average of the Social Security Taxable Wage Base for the 35 year period ending the year in which social security normal retirement age is attained. Retirement benefits are payable for the life of the retiree. Employees with 10 years of credited service may elect to receive a reduced benefit beginning at age 55. If a vested employee dies, the surviving spouse will receive benefits.

Summary of Significant Accounting Policies

Basis of Accounting – The West Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period in which employee services are performed.

Method Used to Value Investments – The assets of the West Jeff Plan are invested in various fixed income, equity and short-term money market funds managed by a Trustee. Investments are carried at fair value as reported by the Trustee.

Concentrations of Credit Risk – The West Jeff Plan's investments are comprised of mutual funds which are exempt from the requirement of classifying as to the categories or credit risk.

Funding Policy – The West Jeff Plan provides for periodic employer contributions at actuarially determined rates that are sufficient to pay benefits when due. The actuarial funding method used to determine the normal cost and the unfunded actuarial accrued liability, amortized over 30 years, for purposes of determined contribution requirements is the entry age normal cost method.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Annual Pension Cost - The actuarially determined contribution requirement for 2003, accrued by the employer and to be received by the West Jeff Plan in 2004 is \$1,980,141. The actual contribution paid by the West Jefferson Medical Center during 2003 relating to the 2002 contribution requirement was \$1,577,881. The 2003 contribution requirement consisted of \$1,012,716 normal cost, \$811,748 amortization of the unfunded actuarial accrued liability and \$146,748 net interest cost.

Significant actuarial assumptions used in the valuation include a rate of return on the investment of present and future assets of 8% per year, compounded annually, and projected salary increases based on merit of 3% per year.

Membership

Current membership in the West Jeff Plan is comprised of the following as of December 31, 2003:

Retirees and beneficiaries currently Receiving benefits	311
Terminated employees entitled to benefits but Not yet receiving them	465
Active plan participants-vested	<u>1,433</u>
	<u>2,209</u>

Annual Pension Cost and Net Pension Obligation

Annual required contribution	\$ 1,980,141
Adjustment to annual required contribution	<u>-</u>
Annual pension cost	<u>1,980,141</u>
Contributions made	<u>(1,577,881)</u>
Increase in net pension obligation	<u>402,260</u>
Net pension obligation beginning of year	<u>1,577,881</u>
Net pension obligation end of year	<u>\$ 1,980,141</u>

Schedule of Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>
12/31/03	1,980,141	100%
12/31/02	1,577,881	100%
12/31/01	1,016,964	100%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2003

NOTE U - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio Percentage</u>	<u>Covered Payroll</u>	<u>UAAL as % of Covered Payroll</u>
1/2004	\$ 40,899,923	\$ 52,037,852	\$ 11,137,929	78.6%	\$ 60,701,967	18.3%
1/2003	36,200,000	51,120,377	14,920,377	70.8%	48,455,441	30.8%
1/2002	39,700,000	45,712,387	6,012,387	86.8%	44,903,940	13.4%

NOTE V - PRIOR PERIOD ADJUSTMENT

In 2001, the Business-type activities accrued the entire amount related to accumulated employee sick leave when GASB Statement 16, Accounting for Compensated Absences requires accrual for only that portion employees are eligible to receive upon termination and for which it is probable that the employer will pay. As a result net assets for Business-type activities were understated by \$1,329,115 and accrued payroll expense was overstated \$1,329,115. The financial statements for the year ended December 31, 2002 have been restated. The net effect of the restatement was to increase net assets by \$1,329,115 and decrease accrued payroll expense by \$1,329,115.

NOTE W - RESTATEMENT

The Business-type activities financial statements for the year ended December 31, 2002 have been restated to properly reflect the accrued payroll expenses. The effect of the restatement was to decrease expenses by \$97,186 and decrease the operating loss by \$97,186.



**REQUIRED SUPPLEMENTARY
INFORMATION**



JEFFERSON PARISH, LOUISIANA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2003

ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS (a)	ACTUARIAL ACCRUED LIABILITY-(AAL) ENTRY AGE (b)	UNFUNDED AAL (UAAL) (b-a)	FUNDED RATIO (a/b)	COVERED PAYROLL (c)	UAAL as a PERCENTAGE OF COVERED PAYROLL (b-a)/c
1998	\$ 21,623,582	\$ 33,508,491	\$ 11,884,909	64.53 %	\$ 20,617,755	57.64 %
1999	24,158,811	34,070,857	9,912,046	70.91	20,109,775	49.29
2000	25,984,281	34,471,423	8,487,142	75.38	19,285,326	44.01
2001	26,380,787	34,743,320	8,362,533	75.93	18,638,585	44.87
2002	25,709,045	36,209,600	10,500,555	71.00	17,476,103	60.09
2003	25,587,899	37,495,544	10,907,645	68.24	16,051,437	74.18

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2003

<u>YEAR ENDED DECEMBER 31</u>	<u>EMPLOYER CONTRIBUTIONS (a)</u>	<u>ANNUAL REQUIRED CONTRIBUTIONS (ARC) (b)</u>	<u>CONTRIBUTION PERCENTAGE (a/b)</u>
1998	\$ 1,360,014	\$ 1,470,763	92.47 %
1999	1,454,280	1,384,585	105.03
2000	1,517,633	1,391,858	109.04
2001	1,425,679	1,256,719	113.44
2002	1,494,406	1,270,573	117.62
2003	1,530,120	1,551,896	98.60

*Audited by other auditors

**OTHER GOVERNMENTAL
FUNDS**



NON MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

Federal and State Grants account for grant reimbursements received from the Federal and State governments to fund such programs as:

Health and Human Services Grants
Justice Grants
Housing and Urban Development Grants

Labor Grants
Transit Grants
Miscellaneous Grants

PUBLIC SAFETY

Community Justice Agency accounts for the proceeds of restricted revenue to act as an umbrella agency to consolidate and operate all community-based and residential juvenile and adult criminal justice programs in Parish Government (except for the adult jail) and to provide administrative services for the effective operations of such programs.

Ambulance District #2 accounts for the proceeds of restricted revenue to fund the cost of emergency medical transportation in the district.

Juvenile Services account for the proceeds of restricted revenue to fund the cost of providing a range of juvenile correctional services designed to protect the community, hold youths accountable for their actions and assist them in developing skills to become responsible, contributing citizens.

Emergency Communications District accounts for the special service charge collected in Jefferson Parish for an enhanced 911 system, a computer aided telephone dispatch system that processes incoming requests for emergency assistance and first aid instructions to a caller.

Hazardous Materials account for the collection of a hazardous material filing fee to provide for implementing and maintaining a hazardous materials emergency program in the Parish.

Security Enhancement Districts account for the proceeds of restricted revenue to provide for enhanced security service within the districts.

24th Judicial District Court Commissioners account for the proceeds of restricted revenue to provide judicial services. The Commissioners, whose powers are listed in LA R.S. 13:71, have jurisdiction over civil matters (domestic and family law) and criminal matters.

Fire District #3 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #4 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #5 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #6 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #7 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #8 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #9 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

PUBLIC WORKS

Streets Department accounts for the proceeds of the restricted one half cent sales tax revenue to maintain and improve public streets and roads within the unincorporated area of the parish and major streets in the municipalities.

Parkways Department accounts for transfers from various Parish funds to provide all necessary services, including but not limited to, mowing, gardening, litter and trash pick-up on Parish roads of the unincorporated area of the Parish, major streets in the municipalities and rights-of-way to beautify the Parish.

Consolidated Road Lighting District accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Road Lighting District #7 accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Consolidated Garbage District #1 accounts for the special property tax levy and service charges collected to provide garbage collection and disposal services within the district.

Landfill Division accounts for service charges collected at the landfill, as well as transfers from other Parish funds to provide all necessary services for the operation and maintenance of the Jefferson Parish Landfill.

Consolidated Drainage District #2 accounts for the proceeds of restricted revenue to administer, direct, coordinate and implement major drainage programs, direct operations of construction and maintenance of major and minor canal systems, flood control and levee systems, drainage ditches, crossdrains and the street subsurface drainage system within the district.

Drainage Pump Stations accounts for the one-third of a one-half cent sales tax revenue dedicated for drainage maintenance, operations and capital improvements of the forty-three pump stations throughout the Parish drainage system.

TRANSIT

Transit Operations accounts for the proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment in mass transportation services, and the payment of operating expenses to improve or continue such service by operation, contract or otherwise.

Transit - Elderly and Handicapped accounts for proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment and the payment for maintenance and operations for transportation services to the mobility impaired, physically disadvantaged and elderly.

HEALTH & WELFARE

Animal Shelter accounts for a portion of a special property tax levy for health services to respond to all citizens' calls for assistance with public health-related animal problems and provides shelter for abandoned small animals.

Mosquito Control accounts for service charges collected to provide services in the prevention of the proliferation of the mosquito population.

Health Unit accounts for a portion of a special property tax levy for health services to promote health and prevent disease among the residents of the Parish through a health care delivery system which promotes high-level wholeness by developing and enhancing the health capabilities of the people it serves.

Human Services Authority accounts for a portion of a special property tax levy for health services used to operate mental health, mental retardation/developmental disabilities and substance abuse programs in the Parish.

CULTURE & RECREATION

Consolidated Playground District #1 accounts for the proceeds of restricted revenue to provide broad-based recreation programs and facilities for the East Bank unincorporated area of Jefferson Parish.

Consolidated Playground District #2 accounts for the proceeds of restricted revenue to provide broad-based recreation programs and facilities for the West Bank unincorporated area of Jefferson Parish.

Alario Center accounts for the proceeds of restricted revenues designated by the State legislature, namely the hotel/motel tax collected on the West Bank to operate and maintain the multi-use facility.

Playground District #16 accounts for the proceeds of restricted revenue to provide recreational activities and facilities for participants within the district.

Lafreniere Park Recreation District accounts for a service charge collected from East Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

Library accounts for the proceeds of restricted revenue to provide books, periodicals, and state documents, 16mm films, videocassettes, art prints and other materials to meet the educational, informational, cultural and recreational needs of the residents of the Parish.

Community Services accounts for monies collected from bingo fees, as well as Parish funds, to provide for the enforcement of guidelines and regulations of charitable bingo games of licensed organizations by the Gaming Regulatory Division. It also provides for miscellaneous community projects as designated by Council resolutions.

Tourism accounts for hotel occupational tax collections dedicated for tourism related purposes.

LaSalle Park accounts for East Bank hotel occupancy tax revenues to provide and maintain a 112-acre tract of land being developed for cultural and recreational facilities.

Off Track Betting accounts for monies received from the off track-betting parlors. Appropriations are made by Council resolutions as projects are identified.

Video Poker accounts for monies received from the various video poker machines located in the unincorporated areas of the Parish. Appropriations are made by Council resolutions.

West Bank Tourism accounts for revenue from hotel/motel occupancy tax collections on the West Bank dedicated to tourism related projects as appropriated by Council resolutions.

West Bank Riverboat Gaming accounts for revenue from the Boomtown Belle Riverboat located in the unincorporated area of the West Bank of Jefferson Parish. Appropriations are made by Council resolutions to West Bank projects as identified.

West Bank Riverboat Monitoring accounts for a portion of the riverboat revenue to provide monitoring of the Boomtown Belle Riverboat for adherence to Parish ordinances and State laws in order to maximize revenue collection.

Economic Incentive accounts for revenue from various sources used as incentives for the development and retention of businesses in Jefferson Parish.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's special tax, general obligation bonds and special assessment certificates.

Special Sales Tax Revenue Bonds Funds account for a special sales tax levy in the unincorporated area of the Parish and within the Town of Jean Lafitte needed to comply with the interest and principal redemption requirements of the following bond indentures:

Special Sales Tax Revenue Refunding Series 1991A Special Sales Tax Revenue Refunding Series 1998
Special Sales Tax Revenue Series 2001 Special Sales Tax Revenue Refunding Series 2002

Hotel Occupancy Tax Bonds Fund accounts for a one percent hotel occupancy tax levied on hotel rooms located on the East Bank of the Mississippi River within Jefferson Parish, needed to comply with the interest and principal redemption requirements of the East Bank Hotel Occupancy Tax Refunding & Improvement Series 1997 Bonds.

Drainage Sales Tax Revenue Bonds Funds account for a dedicated sales tax and transfers from the General Fund needed to comply with the interest and principal redemption requirements of the bond indentures:

Drainage Sales Tax Revenue Series 1991

Drainage Sales Tax Refunding Series 1997

Public Improvement Revenue Bonds Funds account for a service charge assessment needed to comply with the interest and principal redemption requirements of the bond indentures:

East Jefferson Park District Revenue Series 1998
LaSalle Tract Revenue Refunding Series 1996
LaSalle Tract Revenue Bonds Series A 1996

LaSalle Tract Revenue Series B 1996
First Parish Court Building Revenue Series 1994
Second Parish Court Building Series 2003

Louisiana Public Facilities Authority Bonds Fund accounts for transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Revenue Refunding Series 1994 Bonds.

General Obligation Bond Funds account for the property tax levies both Parishwide and in individual districts, needed to comply with the interest and principal redemption requirements of the following bond indentures:

Road District #1, Sub #1, Refunding Series 1993
Consolidated Road District A, Sub #1
Fire District #7

Consolidated Playground District # 2, Sub # 1
Drainage Improvement Refunding Series 1997
Drainage District #9, Sub #1

Special Assessments Bonds Fund accounts for revenues derived from assessments levied on property owners for real property improvements, needed for payment of interest and principal redemption requirements of the following special assessment debt:

Paving Lien Ordinances Consolidated Sewerage Lien Ordinances Consolidated Water Lien Ordinances

Loan Programs account for sales tax revenues and operating transfers needed for payment of interest and principal redemption requirements of the loan agreements for the following issues:

HUD Section 108 Guaranteed Loans

Louisiana Community Development Authority Loans

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities.

GENERAL GOVERNMENT

Courthouse Complex accounts for transfers from the General Fund and the Judicial Building Funds for construction, renovations and improvements to the Parish buildings in the courthouse area.

Miscellaneous Capital Improvements accounts for fees, intergovernmental revenues and transfers from Parish funds to improve such facilities as the animal shelter, health unit and central garage.

PUBLIC SAFETY

Fire Capital Improvements accounts for property tax levies and bond proceeds for the construction, renovations, improvements and equipment for the fire stations within the districts.

Prison Expansion accounts for video poker revenues from Jefferson Parish, the Sheriff's Office and all municipalities except Harahan, contributions from the District Attorney's Office and other revenues dedicated to the criminal justice system to expand and improve the correctional center.

Miscellaneous Capital Improvements accounts for fees, miscellaneous revenues and transfers from other Parish funds to purchase equipment for and improve the juvenile justice center, the emergency communications building and the emergency management facility.

PUBLIC WORKS

Drainage & Pump Stations Improvements accounts for sales taxes, federal grants and transfers from other Parish funds necessary to improve the drainage canals and pump stations in the Parish.

Sewer Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and renovations to the sewer treatment plants and lines.

Environmental & Landfill Improvements accounts for intergovernmental revenues and transfers from other funds for the preservation of coastal wetlands and improvements to the Parish's landfill.

CULTURE & RECREATION

Playground & Library Improvements accounts for property tax levies, bond proceeds, and transfers from special revenue funds necessary for the construction and improvements to the playgrounds, libraries and other recreational facilities within the districts.

LaSalle Park accounts for bond proceeds, intergovernmental revenues and other revenues for the development of the LaSalle Tract recreational facilities.

Miscellaneous Capital Improvements accounts for intergovernmental revenues, miscellaneous revenues and transfers from other funds for improvements to such recreational facilities as Lafreniere Park, Alario Center and Linear parks.



JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS

December 31, 2003

FUND	ASSETS					RECEIVABLES			INVENTORY OPERATING SUPPLIES	TOTAL
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	INTEREST	AD VALOREM TAX	ACCOUNTS RECEIVABLES	SPECIAL ASSESSMENT	INTER- GOVERNMENTAL		
SPECIAL REVENUE:										
Federal and State Grants	\$	\$	\$	\$	\$	\$	\$	\$	\$	6,831,685
Community Justice Agency			27,562		197,417			152		225,131
Ambulance District #2			4,231,479		8,004,691			116,803		12,352,973
Juvenile Services			7,276,094			951,057				8,227,151
Emergency Communications District			94,944		333,198			517		94,944
Hazardous Materials			1,436							335,151
Security Enhancement Districts										
24th Judicial District			494,710							494,710
Court Commissioners			267,989							1,951,262
Fire District #3			39,210		1,624,225	56,129		2,919		446,008
Fire District #4			283,427		401,558			5,240		1,550,318
Fire District #5			1,114,731		1,266,693			198		2,983,245
Fire District #6			374,907		1,866,786			1,728		2,706,421
Fire District #7			236,498		2,286,503	43,019		1,992		3,492,399
Fire District #8			31,686		3,251,679			4,222		450,266
Fire District #9					418,257			323		4,891,858
Streets Department			76,229					4,737,382	154,476	76,229
Parkways Department			9,917,453		6,432,416			9,073		16,358,942
Consolidated Road Lighting District			210,184		98,709			76		308,969
Road Lighting District #7			4,889,812		7,757,230	1,274,598		10,421		13,932,061
Consolidated Garbage District #1										170,728
Landfill Division			4,795,701		10,459,865			171,181	158,961	15,585,708
Consolidated Drainage District #2			867,809		3,582,109			1,975,236	121,599	2,096,835
Drainage Pump Stations			586,846		1,781,080			69,315		4,519,233
Transit Operations			743,766		1,899,512			2,221		2,370,147
Transit - Elderly and Handicapped			169,780					2,273		2,645,551
Animal Shelter			949,289			172,934				342,714
Mosquito Control			55,094		1,149,204			1,470		2,099,963
Health Unit			5,408,427		1,473,931	287		1,779		1,531,091
Human Services Authority			988,382		10,409,335	6,750		13,925		15,838,437
Consolidated Playground District #1			33,397		4,589,978	132,491		7,207		5,718,058
Consolidated Playground District #2			24,936			7,022				40,419
Alario Center			222,740		209,128	159,631		155		234,219
Playground District #16			6,570,732		12,527,208			15,300		382,371
Lafreniere Park Recreation District										19,113,240
Library										25,247
Community Services			25,247							620,071
Tourism			620,071							
LaSalle Park										147,811
Off Track Betting										18,711
Video Poker										98,897
West Bank Tourism						98,897				215,395
West Bank Riverboat Gaming			3,685			211,710				
West Bank Riverboat Monitoring			1,126,446							1,279,603
Economic Incentive								153,157		
TOTAL SPECIAL REVENUE	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	170,728		52,760,699		82,020,712	3,114,525		14,302,472	435,036	152,804,172

JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS

December 31, 2003

FUND	ASSETS							TOTAL	
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	INTEREST	AD VALOREM TAX	ACCOUNTS RECEIVABLES	SPECIAL ASSESSMENT		INTER- GOVERNMENTAL
DEBT SERVICE:									
Special Sales Tax Revenue Bonds	\$ 47,437	\$ 3,176,994	\$ 3,417,358	\$	\$	\$	\$	\$ 7,089,940	\$
Hotel Occupancy Tax Bonds			382,711					110,709	
Drainage Sales Tax Revenue Bonds	2,340,280		1,695,195						
Public Improvement Revenue Bonds	41,859	1,398,659	1,087,288		23,048			114,848	
Louisiana Public Facilities Authority Bonds	7,043	2,155,567	195,458		7,191,535			11,846	
General Obligation Bonds			3,707,952	2,145			30,856		
Special Assessment Bonds					782,500				
Loan Programs		2,021,251	384,490						
TOTAL DEBT SERVICE	\$ 96,339	\$ 11,092,751	\$ 10,870,452	\$ 2,145	\$ 7,997,083	\$	\$ 30,856	\$ 7,327,343	\$
CAPITAL PROJECTS:									
Courthouse Complex	\$ 914	\$ 5,982,361	\$ 11,752,813	\$	\$	\$	\$	\$ 6,486	\$
General Government Misc Capital Improvements			3,745,593						
Fire Capital Improvements		1,642,069	12,309,274					2,059,591	
Prison Expansion			233,256						233,256
Public Safety Misc Capital Improvements			16,675,737					448,815	
Drainage & Pump Stations Improvements	1,060,102		24,204,418					10,051,082	
Sewer Capital Improvements			14,197,033						14,197,033
Environmental & Landfill Improvements			4,533,102						4,533,102
Playground & Library Improvements		5,078,673	12,084,454					371	
Lasalle Park	991	378,508	3,756,015						4,135,514
Culture & Recreation Misc Capital Improvements			260,739						260,739
TOTAL CAPITAL PROJECTS	\$ 1,062,007	\$ 13,081,611	\$ 103,752,434	\$	\$	\$	\$	\$ 12,566,345	\$
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 1,329,074	\$ 24,174,362	\$ 167,383,585	\$ 2,145	\$ 90,017,795	\$ 3,114,525	\$ 30,856	\$ 34,196,160	\$ 435,036
									\$ 320,683,538

JEFFERSON PARISH, LOUISIANA

NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2003

FUND	ACCOUNTS AND CONTRACTS PAYABLE	DUE TO OTHER FUNDS	DEFERRED REVENUE	TOTAL LIABILITIES	FUND BALANCES (DEFICITS)				TOTAL FUND BALANCE	TOTAL
					ADVANCES	RESERVED DEBT SERVICE	UNRESERVED DESIGNATED	UNRESERVED UNDESIGNATED		
SPECIAL REVENUE:										
Federal and State Grants	\$ 1,398,897	\$ 1,390,712	\$ 935,432	\$ 3,725,041	\$ 727,216	\$	\$ 2,379,428	\$	\$ 3,106,644	\$ 6,831,685
Community Justice Agency	25,751		197,450	223,201			1,930		1,930	225,131
Ambulance District #2	72,883		8,012,274	8,085,157		338,450	3,929,366		4,267,816	12,352,973
Juvenile Services	30,337			30,337		4,498,486	3,698,328		8,196,814	8,227,151
Emergency Communications District	731			731		9,191	85,022		94,213	94,944
Hazardous Materials	897		334,254	335,151						335,151
Security Enhancement Districts										
24th Judicial District	1,986			1,986		170,078	322,646		492,724	494,710
Court Commissioners						7,313	318,143		325,456	1,951,262
Fire District #3			1,625,806	1,625,806		30,048	14,259		44,307	446,008
Fire District #4			401,701	401,701		222,641	49,495		272,136	1,550,318
Fire District #5			1,278,182	1,278,182			1,114,348		1,114,348	2,983,245
Fire District #6			1,868,897	1,868,897			419,606		419,606	2,706,421
Fire District #7			2,286,815	2,286,815			14,675		14,675	3,492,399
Fire District #8	224,850		3,252,874	3,477,724		16,198	15,742		31,940	450,266
Fire District #9			418,326	418,326		803,420	1,517,610		2,321,030	4,891,858
Streets Department	210,898	2,359,930		2,570,828		2,280			2,280	76,229
Parkways Department	73,949			73,949						
Consolidated Road Lighting District	171,671		6,438,841	6,610,512		5,348,199	4,400,231		9,748,430	16,388,942
Road Lighting District #7	152		98,725	98,877			210,092		210,092	308,969
Consolidated Garbage District #1	75,314		7,764,971	7,840,285		776	6,091,000		6,091,776	13,932,061
Landfill Division	145,649	25,079		170,728						170,728
Consolidated Drainage District #2	373,298		10,469,913	10,843,211		2,944,059	1,798,438		4,742,497	15,585,708
Drainage Pump Stations	88,832	544,989		633,821		666,851	796,163		1,463,014	2,096,835
Transit Operations	224,778		3,585,502	3,810,280		41,920	667,033		708,953	4,519,233
Transit - Elderly and Handicapped	291,747		1,782,767	2,074,514		295,633	362,264		295,633	2,370,147
Animal Shelter	38,081		1,901,311	1,939,392		343,895	251,011		706,159	2,645,551
Mosquito Control	91,509			91,509		194	453,713		251,205	342,714
Health Unit	57,986		1,150,293	1,208,279		437,971	12,786		891,684	2,099,963
Human Services Authority			1,475,327	1,475,327		42,978	12,786		55,764	1,531,091
Consolidated Playground District #1	79,409		10,413,415	10,492,824		1,579,258	3,766,355		5,345,613	15,838,437
Consolidated Playground District #2	38,572		4,600,239	4,639,811		737,954	340,293		1,078,247	5,718,058
Alario Center	23,976			23,976		8,431	8,012		16,443	40,419
Playground District #16			209,163	209,163		13,973	11,083		25,056	234,219
Lafraniere Park Recreation District	5,166			5,166		152,287	224,918		377,205	382,371
Library	105,910		12,539,075	12,644,985		2,385,433	4,082,822		6,468,255	19,113,240
Community Services										
Tourism	13,814			13,814		374,793	25,247		25,247	25,247
LaSalle Park							231,464		606,257	620,071
Off Track Betting										
Video Poker		147,811		147,811						147,811
West Bank Tourism	5,000	13,711		18,711						18,711
West Bank Riverboat Gaming		98,897		98,897						98,897
West Bank Riverboat Monitoring	210,157			210,157		730	4,508		5,238	215,395
Economic Incentive	712,000			712,000			567,603		567,603	1,279,603
TOTAL SPECIAL REVENUE	\$ 4,795,200	\$ 4,581,129	\$ 83,041,553	\$ 92,417,882	\$ 727,216	\$ 21,473,440	\$ 38,185,634	\$ 60,386,290	\$ 152,804,172	

JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2003

FUND	LIABILITIES AND FUND BALANCES (DEFICITS)										
	ACCOUNTS AND CONTRACTS PAYABLE					FUND BALANCES (DEFICITS)					TOTAL FUND BALANCE
	DUE TO OTHER FUNDS	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED ADVANCES	RESERVED DEBT SERVICE	UNRESERVED DESIGNATED	UNRESERVED UNDESIGNATED	TOTAL			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
DEBT SERVICE:											
Special Sales Tax Revenue Bonds	8,146		8,146		13,723,583						13,731,729
Hotel Occupancy Tax Bonds					493,420						493,420
Drainage Sales Tax Revenue Bonds	823		823		4,034,652						4,034,652
Public Improvement Revenue Bonds	731		731		2,664,971						2,664,971
Louisiana Public Facilities Authority Bonds	756		756		2,357,312						2,357,312
General Obligation Bonds		7,198,117	7,198,117		3,713,216						10,911,333
Special Assessment Bonds		16,441	16,441		2,291						33,001
Loan Programs	721	14,269	14,990	721	3,187,520						3,188,241
TOTAL DEBT SERVICE	11,177	14,269	25,446	7,240,004	30,176,965						37,416,969
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL PROJECTS:											
Courthouse Complex	2,181,825		2,181,825					13,113,755	2,446,994		15,560,749
General Government Misc Capital Improvements	157,418		157,418					2,529,863	1,058,312		3,588,175
Fire Capital Improvements	1,072,967		1,072,967					2,750,251	10,941,785		13,692,036
Prison Expansion	27,342		27,342					149,636	56,278		205,914
Public Safety Misc Capital Improvements	363,875		363,875					108,653	16,252,024		16,360,677
Drainage & Pump Stations Improvements	2,838,443		2,838,443					21,930,915	687,569		22,618,484
Sewer Capital Improvements	775,569		775,569					11,463,903	1,957,561		13,421,464
Environmental & landfill Improvements	38,236		38,236					145,179	4,349,687		4,533,102
Playground & Library Improvements	437,441		437,441					15,940,258	785,799		16,726,057
Lasalle Park	248,391		248,391					3,862,101	25,022		3,887,123
Culture & Recreation Misc Capital Improvements	97,476		97,476					45,304	117,959		153,263
TOTAL CAPITAL PROJECTS	8,238,983		8,238,983					72,039,818	38,678,990		110,718,808
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
TOTAL NON MAJOR GOVERNMENTAL FUNDS	13,045,360	4,595,398	17,640,758	119,401,475	30,176,965			93,513,258	76,864,624		201,282,063
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

JEFFERSON PARISH, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

REVENUES

FUND	TAXES	LICENSES AND PERMITS	INTER-GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES
SPECIAL REVENUE:					
<i>Federal and State Grants</i>	\$	\$	\$ 30,785,407	\$	\$
<i>Community Justice Agency</i>					
<i>Ambulance District #2</i>	187,727				
<i>Juvenile Services</i>	7,495,827		160,704	291,047	
<i>Emergency Communications District</i>			96	6,235,583	
<i>Hazardous Materials</i>			157	214,150	
<i>Security Enhancement Districts</i>	330,873				
<i>24th Judicial District</i>					
<i>Court Commissioners</i>					607,136
<i>Fire District #3</i>	1,527,124		161,768	319,142	
<i>Fire District #4</i>	366,499		9,600		
<i>Fire District #5</i>	1,199,001		107,751		
<i>Fire District #6</i>	2,361,571		88,511		
<i>Fire District #7</i>	2,239,316		76,892	224,062	
<i>Fire District #8</i>	3,005,624		213,503		
<i>Fire District #9</i>	397,797		6,244		
<i>Streets Department</i>	25,284,276	36,357	1,123,008		
<i>Parkways Department</i>		14,233	1,292		
<i>Consolidated Road Lighting District</i>	6,037,485		309,100		
<i>Road Lighting District #7</i>	95,283		1,481		
<i>Consolidated Garbage District #1</i>	7,273,456		519,408	11,428,252	
<i>Landfill Division</i>			3,321	1,998,013	
<i>Consolidated Drainage District #2</i>	15,959,184		692,001		
<i>Drainage Pump Stations</i>	10,761,049		13,568		
<i>Transit Operations</i>	3,355,667		797,101	295,743	
<i>Transit - Elderly and Handicapped</i>	1,668,485				
<i>Animal Shelter</i>	1,777,378		161,101	255,789	19,845
<i>Mosquito Control</i>				1,434,807	
<i>Health Unit</i>	1,081,254		141,514		
<i>Human Services Authority</i>	1,375,695		124,626		
<i>Consolidated Playground District #1</i>	9,733,597		199,937	519,384	
<i>Consolidated Playground District #2</i>	4,344,035		298,411	1,276,209	
<i>Alario Center</i>			287,252	364,056	200,000
<i>Playground District #16</i>	201,515				
<i>Lafreniere Park Recreation District</i>	87		67	1,541,286	
<i>Library</i>	11,731,181		636,107	23,809	230,719
<i>Community Services</i>		20,280		142,323	
<i>Tourism</i>					
<i>LaSalle Park</i>	280,000		12	38,676	
<i>Video Poker</i>				801,440	
<i>Off Track Betting</i>				1,691,103	
<i>West Bank Tourism</i>	116,611				
<i>West Bank Riverboat Gaming</i>				2,070,783	
<i>West Bank Riverboat Monitoring</i>				32,519	
<i>Economic Incentive</i>					
TOTAL SPECIAL REVENUE	\$ 120,187,597	\$ 70,870	\$ 36,919,940	\$ 31,198,176	\$ 1,057,700
DEBT SERVICE:					
<i>Special Sales Tax Revenue Bonds</i>	\$ 25,583,418	\$	\$	\$	\$
<i>Hotel Occupancy Tax Bonds</i>	460,248				
<i>Drainage Sales Tax Revenue Bonds</i>	4,109,035				
<i>Public Improvement Revenue Bonds</i>	648,834		389,339		
<i>Louisiana Public Facilities Authority Bonds</i>					
<i>General Obligation Bonds</i>	9,820,638		10,991,165		
<i>Special Assessment Bonds</i>					
<i>Loan Programs</i>	3,645,302				
TOTAL DEBT SERVICE	\$ 44,267,475	\$	\$ 11,380,504	\$	\$
CAPITAL PROJECTS:					
<i>Courthouse Complex</i>	\$	\$	\$ 2,400,000	\$	\$
<i>General Government Misc Capital Improvements</i>			23,832		
<i>Fire Capital Improvements</i>	1,332,879				
<i>Prison Expansion</i>					
<i>Public Safety Misc Capital Improvements</i>			1,181,466		
<i>Drainage & Pump Stations Improvements</i>	12,380,303		1,765,375		
<i>Sewer Capital Improvements</i>			1,106,275		
<i>Environmental & Landfill Improvements</i>			13,912		
<i>Playground & Library Improvements</i>	7,311		49,858		
<i>LaSalle Park</i>			211,968		
<i>Culture & Recreation Misc Capital Improvements</i>			849,290		
TOTAL CAPITAL PROJECTS	\$ 13,720,493	\$	\$ 7,601,976	\$	\$
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 178,175,565	\$ 70,870	\$ 55,902,420	\$ 31,198,176	\$ 1,057,700

OTHER FINANCING SOURCES

INTEREST INCOME	SPECIAL ASSESSMENT	MISCELLANEOUS	TOTAL	LONG-TERM DEBT PROCEEDS	TRANSFERS IN	TOTAL
\$ 31,804	\$	\$ 3,331,233	\$ 34,148,444	\$	\$ 552,483	\$ 34,700,927
1,311			189,038			189,038
86,206		3,138	8,036,922			8,036,922
60,515		388	6,296,582			6,296,582
1,834		7,000	223,141			223,141
1,910			332,783			332,783
5,515			612,651			612,651
11,712			2,019,746			2,019,746
2,951			379,050			379,050
10,852			1,317,604			1,317,604
22,909			2,472,991			2,472,991
19,973		47	2,560,290			2,560,290
15,247			3,234,374			3,234,374
2,769			406,810			406,810
8,182		185,161	26,636,984	3,545,000		30,181,984
		3,052	18,577	4,551,659		4,570,236
129,127		4,995	6,480,707			6,480,707
2,735			99,499			99,499
99,236		4,576	19,324,928			19,324,928
503			2,001,837	4,273,131		6,274,968
95,995		487,707	17,234,887	250,345		17,485,232
3,483		60,001	10,838,101			10,838,101
18,817		2,124	4,469,452	2,912,628		7,382,080
19,146			1,687,631			1,687,631
18,213		12,677	2,245,003			2,245,003
688			1,435,495	48,408		1,483,903
16,610			1,239,378			1,239,378
8,897			1,509,218			1,509,218
102,494		3,425	10,558,837	32,000		10,590,837
36,631		4,577	5,959,863	119,060		6,078,923
17		18,909	870,234	95,339		965,573
1,485			203,000			203,000
971		3,552	1,545,963			1,545,963
145,386		127,741	12,894,943			12,894,943
		1,104	163,707	423,716		587,423
397			397	174,158		174,555
4,262			322,950			322,950
7,440		70,000	878,880			878,880
8			1,691,111			1,691,111
954			117,565			117,565
2,626			2,073,409	816		2,074,225
44			32,563			32,563
13,284			13,284	850,000		863,284
<u>\$ 1,013,139</u>	<u>\$</u>	<u>\$ 4,331,407</u>	<u>\$ 194,778,829</u>	<u>\$</u>	<u>\$ 17,828,743</u>	<u>\$ 212,607,572</u>
\$ 259,209	\$	\$	\$ 25,842,627	\$	\$ 354,066	\$ 26,196,693
7,497			467,745			467,745
52,354			4,161,389	1,949,357		6,110,746
35,040		530,830	1,804,043	459,291		2,063,334
38,539		147,015	185,554	2,325,000		2,510,554
134,851			20,946,654			20,946,654
3,327	16,628		19,955	4,392		24,347
40,412			3,685,714	1,778,869		5,464,583
<u>\$ 571,229</u>	<u>\$ 16,628</u>	<u>\$</u>	<u>\$ 56,913,681</u>	<u>\$</u>	<u>\$ 6,870,975</u>	<u>\$ 63,784,656</u>
\$ 695,161	\$	\$ 339,068	\$ 3,434,229	\$ 12,026,527	\$ 3,320,721	\$ 18,781,477
47,989		594,202	666,023		481,790	1,147,813
150,142			1,483,021		3,019,999	4,503,020
2,646			2,646		19,999	22,645
193,680		52,000	1,427,146		3,109,367	4,536,513
273,357		243,000	14,662,035	5,023,273	11,793,030	31,478,338
181,017		766,441	2,053,733		3,278,371	5,332,104
56,262			70,174		1,200,000	1,270,174
210,445		33,800	301,414		3,821,653	4,123,067
44,529		169,612	426,109		200,000	626,109
4,583			853,873		60,000	913,873
<u>\$ 1,859,811</u>	<u>\$</u>	<u>\$ 2,198,123</u>	<u>\$ 25,380,403</u>	<u>\$ 17,049,800</u>	<u>\$ 30,304,930</u>	<u>\$ 72,735,133</u>
<u>\$ 3,444,179</u>	<u>\$ 16,628</u>	<u>\$ 7,207,375</u>	<u>\$ 277,072,913</u>	<u>\$ 17,049,800</u>	<u>\$ 55,004,648</u>	<u>\$ 349,127,361</u>

JEFFERSON PARISH, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

FUND	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE PRINCIPAL	INTEREST AND OTHER CHARGES
SPECIAL REVENUE:								
Federal and State Grants	\$ 1,409,043	\$ 1,309,920	\$ 1,424,922	\$ 18,240,402	\$ 277,517	\$ 6,043,558	\$	\$
Community Justice Agency								
Ambulance District #2	187,108							
Juvenile Services	6,776,873							
Emergency Communications District	2,886,366							
Hazardous Materials	222,147							
Security Enhancement Districts	332,783							
24th Judicial District								
Court Commissioners	608,380							
Fire District #3	1,991,830							
Fire District #4	431,342							
Fire District #5	1,424,424							
Fire District #6	1,885,722							
Fire District #7	2,263,530							
Fire District #8	3,227,789							
Fire District #9	404,883							
Streets Department		22,699,547						
Parkways Department		4,349,231						
Consolidated Road Lighting District		4,449,439						
Road Lighting District #7		63,501						
Consolidated Garbage District #1		12,431,042						
Landfill Division		5,262,583						
Consolidated Drainage District #2		13,985,488						
Drainage Pump Stations		10,011,382						
Transit Operations			7,286,815					
Transit - Elderly and Handicapped			2,108,499					
Animal Shelter				2,072,973				
Mosquito Control				1,300,454				
Health Unit				1,040,643				
Human Services Authority				1,478,436				
Consolidated Playground District #1					7,918,358			
Consolidated Playground District #2					6,052,367			
Alario Center					871,618			
Playground District #16					202,608			
Lafreniere Park Recreation District					1,156,546			
Library					11,702,665			
Community Services					579,015			
Tourism					150,000			
LaSalle Park					401,475			
Video Poker					383,632			
Off Track Betting					270,660			
West Bank Tourism					193,648			
West Bank Riverboat Gaming					920,502			
West Bank Riverboat Monitoring					29,223			
Economic Incentive						808,000		
TOTAL SPECIAL REVENUE	\$ 24,052,220	\$ 74,562,133	\$ 10,820,236	\$ 24,132,908	\$ 31,109,834	\$ 6,851,558	\$	\$
DEBT SERVICE:								
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	8,970,000	9,558,095
Hotel Occupancy Tax Bonds							185,000	267,997
Drainage Sales Tax Revenue Bonds							3,085,000	1,592,120
Public Improvement Revenue Bonds							913,000	608,633
Louisiana Public Facilities Authority Bonds							1,765,000	818,426
General Obligation Bonds							8,215,000	2,639,374
Special Assessment Bonds							18,708	3,791
Loan Programs							2,529,600	1,316,335
TOTAL DEBT SERVICE	\$	\$	\$	\$	\$	\$	\$ 25,681,308	\$ 16,804,771
CAPITAL PROJECTS:								
Courthouse Complex	\$	\$	\$	\$	\$	\$	\$	\$
General Government Misc Capital Improvements								
Fire Capital Improvements								
Prison Expansion								
Public Safety Misc Capital Improvements								
Drainage & Pump Stations Improvements								
Sewer Capital Improvements								
Environmental & Landfill Improvements								
Playground & Library Improvements								
Lasalle Park								
Culture & Recreation Misc Capital Improvements								
TOTAL CAPITAL PROJECTS	\$	\$	\$	\$	\$	\$	\$	\$
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 24,052,220	\$ 74,562,133	\$ 10,820,236	\$ 24,132,908	\$ 31,109,834	\$ 6,851,558	\$ 25,681,308	\$ 16,804,771

CAPITAL OUTLAY	TOTAL	TRANSFERS OUT	PAYMENT FOR CURRENT REFUNDING OF DEBT	TOTAL	NET CHANGES IN FUND BALANCES	FUND BALANCE	
						BEGINNING OF YEAR	END OF YEAR
\$ 2,725,028	\$ 31,430,390	\$ 4,019,615	\$	\$ 35,450,005	\$ (749,078)	\$ 3,855,722	\$ 3,106,644
	187,108	122,076		122,076	(122,076)	122,076	
	6,776,873	206,868		6,983,741	1,930		1,930
22,219	2,908,585	3,995,856		6,904,441	(607,859)	3,214,635	4,267,816
	222,147			222,147	994	8,804,673	8,196,814
	332,783			332,783		93,219	94,213
	608,380			608,380	4,271	488,453	492,724
	1,991,830			1,991,830	27,916	297,540	325,456
	431,342			431,342	(52,292)	96,599	44,307
	1,424,424			1,424,424	(106,820)	378,956	272,136
	1,885,722			1,885,722	587,269	527,079	1,114,348
57,127	2,320,657			2,320,657	239,633	179,973	419,606
	3,227,789			3,227,789	6,585	8,090	14,675
	404,883			404,883	1,927	30,013	31,940
874,195	23,573,742	7,139,305		30,713,047	(531,063)	2,852,093	2,321,030
215,877	4,565,108	6,372		4,571,480	(1,244)	3,524	2,280
2,163	4,451,602	2,668,908		7,120,510	(639,803)	10,388,233	9,748,430
	63,501			63,501	35,998	174,094	210,092
	12,431,042	4,875,153		17,306,195	2,018,733	4,073,043	6,091,776
6,920	5,269,503	1,011,501		6,281,004	(6,036)	6,036	
841,509	14,826,997	1,351,101		16,178,098	1,307,134	3,435,363	4,742,497
119,448	10,130,830	1,502,630		11,633,460	(795,359)	2,258,373	1,463,014
	7,286,815	224,444		7,511,259	(129,179)	838,132	708,953
	2,108,499	53,242		2,161,741	(474,110)	769,743	295,633
	2,072,973	110,564		2,183,537	61,466	644,693	706,159
	1,300,454			1,300,454	183,449	67,756	251,205
173,621	1,214,264	150,000		1,364,264	(124,886)	1,016,570	891,684
	1,478,436			1,478,436	30,782	24,982	55,764
88,696	8,007,054	2,111,723		10,118,777	472,060	4,873,553	5,345,613
12,110	6,064,477	234,510		6,298,987	(220,064)	1,298,311	1,078,247
	871,618	80,000		951,618	13,955	2,488	16,443
	202,608			202,608	392	24,664	25,056
	1,156,546	259,291		1,415,837	130,126	247,079	377,205
818,272	12,520,937	600,000		13,120,937	(225,994)	6,694,249	6,468,255
	579,015	8,408		587,423			
	150,000			150,000	24,555	692	25,247
	401,475	400,000		801,475	(478,525)	1,084,782	606,257
	383,632	2,002,236		2,385,868	(1,506,988)	1,506,988	
	270,660	1,420,451		1,691,111			
	193,648	9,086		202,734	(85,169)	85,169	
	920,502	1,843,884		2,764,386	(690,161)	690,161	
	29,223	816		30,039	2,524	2,714	5,238
	808,000			808,000	55,284	512,319	567,603
\$ 5,957,185	\$ 177,486,074	\$ 36,408,040	\$	\$ 213,894,114	\$ (1,286,542)	\$ 61,672,832	\$ 60,386,290
\$	\$ 18,528,095	\$ 7,587,294	\$	\$ 26,115,389	\$ 81,304	\$ 13,642,279	\$ 13,723,583
	452,997			452,997	14,748	478,672	493,420
	4,677,120			4,677,120	1,433,626	2,601,026	4,034,652
	1,521,633	200,000		1,721,633	341,701	2,323,270	2,664,971
	2,583,426			2,583,426	(72,872)	2,430,184	2,357,312
	10,854,374		11,321,903	22,176,277	(1,229,623)	4,942,839	3,713,216
	22,499			22,499	1,848	443	2,291
	3,845,935	8,468,000		12,313,935	(6,849,352)	10,036,872	3,187,520
\$ 0	\$ 42,486,079	\$ 16,255,294	\$ 11,321,903	\$ 70,063,276	\$ (6,278,620)	\$ 36,455,585	\$ 30,176,965
\$ 15,742,665	\$ 15,742,665	\$ 1,086,553	\$	\$ 16,829,218	\$ 1,952,259	\$ 13,608,490	\$ 15,560,749
362,119	362,119	2,094,167		2,456,286	(1,308,473)	4,896,648	3,588,175
2,228,634	2,228,634			2,228,634	2,274,386	11,417,650	13,692,036
410,057	410,057	1,500,000		1,910,057	(1,887,412)	2,093,326	205,914
5,767,526	5,767,526			5,767,526	(1,231,013)	17,591,690	16,360,677
28,980,884	28,980,884	1,770,000		30,750,884	727,454	21,891,030	22,618,484
9,781,274	9,781,274	2,388,000		12,169,274	(6,837,170)	20,258,634	13,421,464
675,264	675,264			675,264	594,910	3,899,956	4,494,866
5,002,060	5,002,060			5,002,060	(878,993)	17,605,050	16,726,057
971,607	971,607	200,000		1,171,607	(545,498)	4,432,621	3,887,123
865,541	865,541	182,782		1,048,323	(134,450)	297,713	163,263
\$ 70,787,631	\$ 70,787,631	\$ 9,221,502	\$	\$ 80,009,133	\$ (7,274,000)	\$ 117,992,808	\$ 110,718,808
\$ 76,744,816	\$ 290,759,784	\$ 61,884,836	\$ 11,321,903	\$ 363,966,523	\$ (14,839,162)	\$ 216,121,225	\$ 201,282,063

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

COMMUNITY JUSTICE AGENCY

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	113,603	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	353,000	0	0	0
Interest income	1,200	0	0	0
Miscellaneous	0	0	0	0
TOTAL REVENUES	467,803	0	0	0
Other financing sources				
Operating transfers in	114,269	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	582,072	0	0	0
Expenditures				
Current	624,051	0	0	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	624,051	0	0	0
Other financing uses				
Operating transfers out	22,000	133,390	133,390	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	646,051	133,390	133,390	0
Net change in fund balances	(63,979)	(133,390)	(133,390)	0
Fund balance (deficit)				
Beginning of year	133,390	133,390	133,390	0
END OF YEAR	\$ 69,411	\$ 0	\$ 0	\$ 0

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

AMBULANCE DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 173,000	\$ 185,438	\$ 187,727	\$ 2,289
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	3,450	1,675	1,311	(364)
Miscellaneous	0	0	0	0
TOTAL REVENUES	176,450	187,113	189,038	1,925
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	176,450	187,113	189,038	1,925
Expenditures				
Current	176,450	187,113	187,108	5
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	176,450	187,113	187,108	5
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	176,450	187,113	187,108	5
Net change in fund balances	0	0	1,930	1,930
Fund balance (deficit)				
Beginning of year	0	0	0	0
END OF YEAR	\$ 0	\$ 0	\$ 1,930	\$ 1,930

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

JUVENILE SERVICES

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 7,207,000	\$ 7,559,218	\$ 7,495,827	\$ (63,391)
Licenses and permits	0	0	0	0
Intergovernmental	85,000	160,662	160,704	42
Charges for services	308,000	288,001	291,047	3,046
Fines and forfeitures	0	0	0	0
Interest income	195,000	107,000	86,206	(20,794)
Miscellaneous	1,100	1,510	3,138	1,628
TOTAL REVENUES	7,796,100	8,116,391	8,036,922	(79,469)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	7,796,100	8,116,391	8,036,922	(79,469)
Expenditures				
Current	7,397,582	7,446,704	6,799,588	647,116
Capital outlay	119,996	114,841	0	114,841
TOTAL EXPENDITURES	7,517,578	7,561,545	6,799,588	761,957
Other financing uses				
Operating transfers out	215,064	215,064	206,868	8,196
TOTAL EXPENDITURES AND OTHER FINANCING USES	7,732,642	7,776,609	7,006,456	770,153
Net change in fund balances	63,458	339,782	1,030,466	690,684
Fund balance (deficit)				
Beginning of year	3,270,491	3,270,491	3,270,491	0
END OF YEAR	\$ 3,333,949	\$ 3,610,273	\$ 4,300,957	\$ 690,684

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

EMERGENCY COMMUNICATIONS DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	96	96	0
Charges for services	5,500,000	6,100,000	6,235,583	135,583
Fines and forfeitures	0	0	0	0
Interest income	57,000	60,000	60,515	515
Miscellaneous	0	382	388	6
TOTAL REVENUES	5,557,000	6,160,478	6,296,582	136,104
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	5,557,000	6,160,478	6,296,582	136,104
Expenditures				
Current	4,465,510	4,446,319	2,894,991	1,551,328
Capital outlay	18,000	40,219	22,219	18,000
TOTAL EXPENDITURES	4,483,510	4,486,538	2,917,210	1,569,328
Other financing uses				
Operating transfers out	3,995,856	3,995,856	3,995,856	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	8,479,366	8,482,394	6,913,066	1,569,328
Net change in fund balances	(2,922,366)	(2,321,916)	(616,484)	1,705,432
Fund balance (deficit)				
Beginning of year	8,813,433	8,813,433	8,813,433	0
END OF YEAR	\$ 5,891,067	\$ 6,491,517	\$ 8,196,949	\$ 1,705,432

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

HAZARDOUS MATERIALS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	157	157	0
Charges for services	215,000	215,000	214,150	(850)
Fines and forfeitures	0	0	0	0
Interest income	4,500	2,500	1,833	(667)
Miscellaneous	0	0	7,000	7,000
TOTAL REVENUES	219,500	217,657	223,140	5,483
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	219,500	217,657	223,140	5,483
Expenditures				
Current	234,085	233,677	222,143	11,534
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	234,085	233,677	222,143	11,534
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	234,085	233,677	222,143	11,534
Net change in fund balances	(14,585)	(16,020)	997	17,017
Fund balance (deficit)				
Beginning of year	93,420	93,420	93,420	0
END OF YEAR	\$ 78,835	\$ 77,400	\$ 94,417	\$ 17,017

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

SECURITY ENHANCEMENT DISTRICTS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 329,100	\$ 329,100	\$ 330,873	\$ 1,773
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	3,675	3,675	1,910	(1,765)
Miscellaneous	0	0	0	0
TOTAL REVENUES	332,775	332,775	332,783	8
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	332,775	332,775	332,783	8
Expenditures				
Current	332,775	332,775	332,783	(8)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	332,775	332,775	332,783	(8)
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	332,775	332,775	332,783	(8)
Net change in fund balances	0	0	0	0
Fund balance (deficit)				
Beginning of year	0	0	0	0
END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

24TH JUDICIAL DISTRICT COURT COMMISSIONERS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	495,000	530,000	607,136	77,136
Interest income	10,000	5,000	5,516	516
Miscellaneous	0	0	0	0
TOTAL REVENUES	505,000	535,000	612,652	77,652
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	505,000	535,000	612,652	77,652
Expenditures				
Current	623,612	623,612	614,214	9,398
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	623,612	623,612	614,214	9,398
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	623,612	623,612	614,214	9,398
Net change in fund balances	(118,612)	(88,612)	(1,562)	87,050
Fund balance (deficit)				
Beginning of year	494,286	494,286	494,286	0
END OF YEAR	\$ 375,674	\$ 405,674	\$ 492,724	\$ 87,050

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #3

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,475,000	\$ 1,532,380	\$ 1,527,125	\$ (5,255)
Licenses and permits	0	0	0	0
Intergovernmental	139,800	161,767	161,768	1
Charges for services	275,000	288,000	319,141	31,141
Fines and forfeitures	0	0	0	0
Interest income	38,000	18,500	11,712	(6,788)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,927,800	2,000,647	2,019,746	19,099
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,927,800	2,000,647	2,019,746	19,099
Expenditures				
Current	1,964,133	1,992,031	1,991,830	201
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,964,133	1,992,031	1,991,830	201
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,964,133	1,992,031	1,991,830	201
Net change in fund balances	(36,333)	8,616	27,916	19,300
Fund balance (deficit)				
Beginning of year	297,540	297,540	297,540	0
END OF YEAR	\$ 261,207	\$ 306,156	\$ 325,456	\$ 19,300

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #4

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 364,000	\$ 362,886	\$ 366,499	\$ 3,613
Licenses and permits	0	0	0	0
Intergovernmental	8,750	9,600	9,600	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	4,100	4,100	2,951	(1,149)
Miscellaneous	0	0	0	0
TOTAL REVENUES	376,850	376,586	379,050	2,464
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	376,850	376,586	379,050	2,464
Expenditures				
Current	416,837	431,349	431,342	7
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	416,837	431,349	431,342	7
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	416,837	431,349	431,342	7
Net change in fund balances	(39,987)	(54,763)	(52,292)	2,471
Fund balance (deficit)				
Beginning of year	96,599	96,599	96,599	0
END OF YEAR	\$ 56,612	\$ 41,836	\$ 44,307	\$ 2,471

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #5

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,184,500	\$ 1,214,090	\$ 1,199,002	\$ (15,088)
Licenses and permits	0	0	0	0
Intergovernmental	97,900	107,750	107,751	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	24,500	16,500	10,852	(5,648)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,306,900	1,338,340	1,317,605	(20,735)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,306,900	1,338,340	1,317,605	(20,735)
Expenditures				
Current	1,413,312	1,424,467	1,424,425	42
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,413,312	1,424,467	1,424,425	42
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,413,312	1,424,467	1,424,425	42
Net change in fund balances	(106,412)	(86,127)	(106,820)	(20,693)
Fund balance (deficit)				
Beginning of year	378,956	378,956	378,956	0
END OF YEAR	\$ 272,544	\$ 292,829	\$ 272,136	\$ (20,693)

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #6

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,110,000	\$ 2,355,952	\$ 2,361,571	\$ 5,619
Licenses and permits	0	0	0	0
Intergovernmental	82,300	88,511	88,511	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	28,000	24,800	22,909	(1,891)
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,220,300	2,469,263	2,472,991	3,728
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	2,220,300	2,469,263	2,472,991	3,728
Expenditures				
Current	2,419,926	1,886,197	1,885,722	475
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,419,926	1,886,197	1,885,722	475
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	2,419,926	1,886,197	1,885,722	475
Net change in fund balances	(199,626)	583,066	587,269	4,203
Fund balance (deficit)				
Beginning of year	527,079	527,079	527,079	0
END OF YEAR	\$ 327,453	\$ 1,110,145	\$ 1,114,348	\$ 4,203

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,161,700	\$ 2,221,041	\$ 2,239,317	\$ 18,276
Licenses and permits	0	0	0	0
Intergovernmental	66,400	76,892	76,892	0
Charges for services	210,000	218,000	224,062	6,062
Fines and forfeitures	0	0	0	0
Interest income	22,100	21,600	19,973	(1,627)
Miscellaneous	0	0	47	47
TOTAL REVENUES	2,460,200	2,537,533	2,560,291	22,758
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	2,460,200	2,537,533	2,560,291	22,758
Expenditures				
Current	2,152,510	2,268,665	2,267,229	1,436
Capital outlay	171,700	171,700	57,127	114,573
TOTAL EXPENDITURES	2,324,210	2,440,365	2,324,356	116,009
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	2,324,210	2,440,365	2,324,356	116,009
Net change in fund balances	135,990	97,168	235,935	138,767
Fund balance (deficit)				
Beginning of year	183,671	183,671	183,671	0
END OF YEAR	\$ 319,661	\$ 280,839	\$ 419,606	\$ 138,767

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #8

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,834,000	\$ 3,031,189	\$ 3,005,624	\$ (25,565)
Licenses and permits	0	0	0	0
Intergovernmental	206,800	213,502	213,503	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	33,900	27,900	15,247	(12,653)
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,074,700	3,272,591	3,234,374	(38,217)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,074,700	3,272,591	3,234,374	(38,217)
Expenditures				
Current	2,993,557	3,227,993	3,227,789	204
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,993,557	3,227,993	3,227,789	204
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	2,993,557	3,227,993	3,227,789	204
Net change in fund balances	81,143	44,598	6,585	(38,013)
Fund balance (deficit)				
Beginning of year	8,090	8,090	8,090	0
END OF YEAR	\$ 89,233	\$ 52,688	\$ 14,675	\$ (38,013)

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

FIRE DISTRICT #9

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 364,000	\$ 391,794	\$ 397,797	\$ 6,003
Licenses and permits	0	0	0	0
Intergovernmental	5,700	6,244	6,244	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	4,500	3,256	2,769	(487)
Miscellaneous	0	0	0	0
TOTAL REVENUES	374,200	401,294	406,810	5,516
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	374,200	401,294	406,810	5,516
Expenditures				
Current	383,346	404,890	404,883	7
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	383,346	404,890	404,883	7
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	383,346	404,890	404,883	7
Net change in fund balances	(9,146)	(3,596)	1,927	5,523
Fund balance (deficit)				
Beginning of year	30,013	30,013	30,013	0
END OF YEAR	\$ 20,867	\$ 26,417	\$ 31,940	\$ 5,523

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

STREETS DEPARTMENT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 24,499,000	\$ 24,978,000	\$ 25,284,276	\$ 306,276
Licenses and permits	0	30,000	36,358	6,358
Intergovernmental	1,112,810	1,118,123	1,123,008	4,885
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	24,000	10,000	8,182	(1,818)
Miscellaneous	9,000	46,667	185,161	138,494
TOTAL REVENUES	25,644,810	26,182,790	26,636,985	454,195
Other financing sources				
Operating transfers in	3,000,000	3,545,000	3,545,000	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	28,644,810	29,727,790	30,181,985	454,195
Expenditures				
Current	22,717,863	23,412,375	22,795,372	617,003
Capital outlay	825,000	1,054,487	992,457	62,030
TOTAL EXPENDITURES	23,542,863	24,466,862	23,787,829	679,033
Other financing uses				
Operating transfers out	5,879,094	7,200,634	7,139,305	61,329
TOTAL EXPENDITURES AND OTHER FINANCING USES	29,421,957	31,667,496	30,927,134	740,362
Net change in fund balances	(777,147)	(1,939,706)	(745,149)	1,194,557
Fund balance (deficit)				
Beginning of year	3,038,066	3,038,066	3,038,066	0
END OF YEAR	\$ 2,260,919	\$ 1,098,360	\$ 2,292,917	\$ 1,194,557

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

PARKWAYS DEPARTMENT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	300	14,234	13,934
Intergovernmental	0	1,292	1,292	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	0	0
Miscellaneous	0	4,018	3,052	(966)
TOTAL REVENUES	0	5,610	18,578	12,968
Other financing sources				
Operating transfers in	4,492,857	4,613,780	4,551,659	(62,121)
TOTAL REVENUES AND OTHER FINANCING SOURCES	4,492,857	4,619,390	4,570,237	(49,153)
Expenditures				
Current	4,279,857	4,396,570	4,347,422	49,148
Capital outlay	213,000	215,877	215,877	0
TOTAL EXPENDITURES	4,492,857	4,612,447	4,563,299	49,148
Other financing uses				
Operating transfers out	0	6,372	6,372	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	4,492,857	4,618,819	4,569,671	49,148
Net change in fund balances	0	571	566	(5)
Fund balance (deficit)				
Beginning of year	4,679	4,679	4,679	0
END OF YEAR	\$ 4,679	\$ 5,250	\$ 5,245	\$ (5)

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

CONSOLIDATED ROAD LIGHTING DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 5,806,000	\$ 6,068,297	\$ 6,037,485	\$ (30,812)
Licenses and permits	0	0	0	0
Intergovernmental	319,000	309,100	309,100	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	308,000	131,000	129,127	(1,873)
Miscellaneous	6,000	6,000	4,995	(1,005)
TOTAL REVENUES	6,439,000	6,514,397	6,480,707	(33,690)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	6,439,000	6,514,397	6,480,707	(33,690)
Expenditures				
Current	5,505,608	5,481,697	4,504,363	977,334
Capital outlay	1,992,500	1,990,000	84,373	1,905,627
TOTAL EXPENDITURES	7,498,108	7,471,697	4,588,736	2,882,961
Other financing uses				
Operating transfers out	3,016,600	3,016,600	2,668,908	347,692
TOTAL EXPENDITURES AND OTHER FINANCING USES	10,514,708	10,488,297	7,257,644	3,230,653
Net change in fund balances	(4,075,708)	(3,973,900)	(776,937)	3,196,963
Fund balance (deficit)				
Beginning of year	10,525,374	10,525,374	10,525,374	0
END OF YEAR	\$ 6,449,666	\$ 6,551,474	\$ 9,748,437	\$ 3,196,963

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

ROAD LIGHTING DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 87,000	\$ 91,469	\$ 95,283	\$ 3,814
Licenses and permits	0	0	0	0
Intergovernmental	1,500	1,481	1,481	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	5,200	2,600	2,736	136
Miscellaneous	0	0	0	0
TOTAL REVENUES	93,700	95,550	99,500	3,950
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	93,700	95,550	99,500	3,950
Expenditures				
Current	84,739	84,739	63,502	21,237
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	84,739	84,739	63,502	21,237
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	84,739	84,739	63,502	21,237
Net change in fund balances	8,961	10,811	35,998	25,187
Fund balance (deficit)				
Beginning of year	174,094	174,094	174,094	0
END OF YEAR	\$ 183,055	\$ 184,905	\$ 210,092	\$ 25,187

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

CONSOLIDATED GARBAGE DISTRICT #1

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 6,972,000	\$ 7,299,177	\$ 7,273,456	\$ (25,721)
Licenses and permits	0	0	0	0
Intergovernmental	314,000	519,408	519,408	0
Charges for services	10,463,300	11,085,700	11,428,252	342,552
Fines and forfeitures	0	0	0	0
Interest income	147,500	106,000	99,236	(6,764)
Miscellaneous	0	4,084	4,576	492
TOTAL REVENUES	17,896,800	19,014,369	19,324,928	310,559
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	17,896,800	19,014,369	19,324,928	310,559
Expenditures				
Current	12,781,203	12,776,399	12,413,578	362,821
Capital outlay	10,000	10,000	0	10,000
TOTAL EXPENDITURES	12,791,203	12,786,399	12,413,578	372,821
Other financing uses				
Operating transfers out	5,045,219	5,039,811	4,875,153	164,658
TOTAL EXPENDITURES AND OTHER FINANCING USES	17,836,422	17,826,210	17,288,731	537,479
Net change in fund balances	60,378	1,188,159	2,036,197	848,038
Fund balance (deficit)				
Beginning of year	4,073,390	4,073,390	4,073,390	0
END OF YEAR	\$ 4,133,768	\$ 5,261,549	\$ 6,109,587	\$ 848,038

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

LANDFILL DIVISION

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	3,321	3,321	0
Charges for services	1,800,000	1,986,675	1,998,013	11,338
Fines and forfeitures	0	0	0	0
Interest income	750	750	503	(247)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,800,750	1,990,746	2,001,837	11,091
Other financing sources				
Operating transfers in	4,445,219	4,439,811	4,273,130	(166,681)
TOTAL REVENUES AND OTHER FINANCING SOURCES	6,245,969	6,430,557	6,274,967	(155,590)
Expenditures				
Current	5,215,969	5,418,352	5,285,841	132,511
Capital outlay	30,000	30,000	6,920	23,080
TOTAL EXPENDITURES	5,245,969	5,448,352	5,292,761	155,591
Other financing uses				
Operating transfers out	1,000,000	1,011,501	1,011,501	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	6,245,969	6,459,853	6,304,262	155,591
Net change in fund balances	0	(29,296)	(29,295)	1
Fund balance (deficit)				
Beginning of year	29,295	29,295	29,295	0
END OF YEAR	\$ 29,295	\$ (1)	\$ 0	\$ 1

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

CONSOLIDATED DRAINAGE DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 15,585,000	\$ 16,004,898	\$ 15,959,184	\$ (45,714)
Licenses and permits	0	0	0	0
Intergovernmental	710,555	692,001	692,001	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	217,000	122,000	95,995	(26,005)
Miscellaneous	8,150	35,853	487,707	451,854
TOTAL REVENUES	16,520,705	16,854,752	17,234,887	380,135
Other financing sources				
Operating transfers in	100,000	250,345	250,345	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	16,620,705	17,105,097	17,485,232	380,135
Expenditures				
Current	16,038,540	15,150,141	13,665,823	1,484,318
Capital outlay	929,700	897,740	841,509	56,231
TOTAL EXPENDITURES	16,968,240	16,047,881	14,507,332	1,540,549
Other financing uses				
Operating transfers out	511,853	1,351,614	1,351,101	513
TOTAL EXPENDITURES AND OTHER FINANCING USES	17,480,093	17,399,495	15,858,433	1,541,062
Net change in fund balances	(859,388)	(294,398)	1,626,799	1,921,197
Fund balance (deficit)				
Beginning of year	3,263,530	3,263,530	3,263,530	0
END OF YEAR	\$ 2,404,142	\$ 2,969,132	\$ 4,890,329	\$ 1,921,197

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

DRAINAGE PUMP STATIONS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 10,535,000	\$ 10,635,000	\$ 10,761,049	\$ 126,049
Licenses and permits	0	0	0	0
Intergovernmental	0	13,568	13,568	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	3,700	2,600	3,483	883
Miscellaneous	18,750	20,492	60,001	39,509
TOTAL REVENUES	10,557,450	10,671,660	10,838,101	166,441
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	10,557,450	10,671,660	10,838,101	166,441
Expenditures				
Current	10,389,354	10,421,906	10,021,330	400,576
Capital outlay	141,000	121,547	119,448	2,099
TOTAL EXPENDITURES	10,530,354	10,543,453	10,140,778	402,675
Other financing uses				
Operating transfers out	1,051,000	1,501,533	1,502,630	(1,097)
TOTAL EXPENDITURES AND OTHER FINANCING USES	11,581,354	12,044,986	11,643,408	401,578
Net change in fund balances	(1,023,904)	(1,373,326)	(805,307)	568,019
Fund balance (deficit)				
Beginning of year	2,158,820	2,158,820	2,158,820	0
END OF YEAR	\$ 1,134,916	\$ 785,494	\$ 1,353,513	\$ 568,019

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

TRANSIT OPERATIONS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,227,000	\$ 3,370,030	\$ 3,355,667	\$ (14,363)
Licenses and permits	0	0	0	0
Intergovernmental	804,352	804,744	797,101	(7,643)
Charges for services	85,200	250,000	295,743	45,743
Fines and forfeitures	0	0	0	0
Interest income	54,000	34,000	18,818	(15,182)
Miscellaneous	0	1,284	2,124	840
TOTAL REVENUES	4,170,552	4,460,058	4,469,453	9,395
Other financing sources				
Operating transfers in	46,878	2,912,628	2,912,628	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	4,217,430	7,372,686	7,382,081	9,395
Expenditures				
Current	4,096,631	7,649,895	7,323,852	326,043
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	4,096,631	7,649,895	7,323,852	326,043
Other financing uses				
Operating transfers out	307,500	224,625	224,444	181
TOTAL EXPENDITURES AND OTHER FINANCING USES	4,404,131	7,874,520	7,548,296	326,224
Net change in fund balances	(186,701)	(501,834)	(166,215)	335,619
Fund balance (deficit)				
Beginning of year	885,110	885,110	885,110	0
END OF YEAR	\$ 698,409	\$ 383,276	\$ 718,895	\$ 335,619

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

TRANSIT - ELDERLY AND HANDICAPPED

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,605,000	\$ 1,676,906	\$ 1,668,485	\$ (8,421)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	32,000	26,500	19,145	(7,355)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,637,000	1,703,406	1,687,630	(15,776)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,637,000	1,703,406	1,687,630	(15,776)
Expenditures				
Current	1,601,937	2,102,816	2,072,857	29,959
Capital outlay	46,878	53,243	53,242	
TOTAL EXPENDITURES	1,648,815	2,156,059	2,126,099	29,960
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,648,815	2,156,059	2,126,099	29,960
Net change in fund balances	(11,815)	(452,653)	(438,469)	14,184
Fund balance (deficit)				
Beginning of year	1,025,848	1,025,848	1,025,848	0
END OF YEAR	\$ 1,014,033	\$ 573,195	\$ 587,379	\$ 14,184

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

ANIMAL SHELTER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,707,000	\$ 1,784,717	\$ 1,777,378	\$ (7,339)
Licenses and permits	0	0	0	0
Intergovernmental	166,000	161,055	161,101	46
Charges for services	220,000	223,000	255,789	32,789
Fines and forfeitures	8,100	13,000	19,845	6,845
Interest income	27,500	23,600	18,212	(5,388)
Miscellaneous	5,300	7,644	12,677	5,033
TOTAL REVENUES	2,133,900	2,213,016	2,245,002	31,986
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	2,133,900	2,213,016	2,245,002	31,986
Expenditures				
Current	2,180,463	2,168,060	2,069,149	98,911
Capital outlay	57,000	52,488	0	52,488
TOTAL EXPENDITURES	2,237,463	2,220,548	2,069,149	151,399
Other financing uses				
Operating transfers out	100,000	110,564	110,564	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	2,337,463	2,331,112	2,179,713	151,399
Net change in fund balances	(203,563)	(118,096)	65,289	183,385
Fund balance (deficit)				
Beginning of year	660,989	660,989	660,989	0
END OF YEAR	\$ 457,426	\$ 542,893	\$ 726,278	\$ 183,385

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

MOSQUITO CONTROL

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	1,359,000	1,417,700	1,434,807	17,107
Fines and forfeitures	0	0	0	0
Interest income	50	190	688	498
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,359,050	1,417,890	1,435,495	17,605
Other financing sources				
Operating transfers in	0	0	48,407	48,407
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,359,050	1,417,890	1,483,902	66,012
Expenditures				
Current	1,386,221	1,473,124	1,450,626	22,498
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,386,221	1,473,124	1,450,626	22,498
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,386,221	1,473,124	1,450,626	22,498
Net change in fund balances	(27,171)	(55,234)	33,276	88,510
Fund balance (deficit)				
Beginning of year	217,929	217,929	217,929	0
END OF YEAR	\$ 190,758	\$ 162,695	\$ 251,205	\$ 88,510

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

HEALTH UNIT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,078,000	\$ 1,084,721	\$ 1,081,254	\$ (3,467)
Licenses and permits	0	0	0	0
Intergovernmental	105,000	134,904	141,514	6,610
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	24,000	16,000	16,610	610
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,207,000	1,235,625	1,239,378	3,753
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,207,000	1,235,625	1,239,378	3,753
Expenditures				
Current	1,126,555	1,281,420	1,118,290	163,130
Capital outlay	44,000	222,036	146,300	75,736
TOTAL EXPENDITURES	1,170,555	1,503,456	1,264,590	238,866
Other financing uses				
Operating transfers out	250,000	150,000	150,000	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,420,555	1,653,456	1,414,590	238,866
Net change in fund balances	(213,555)	(417,831)	(175,212)	242,619
Fund balance (deficit)				
Beginning of year	1,099,750	1,099,750	1,099,750	0
END OF YEAR	\$ 886,195	\$ 681,919	\$ 924,538	\$ 242,619

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

HUMAN SERVICES AUTHORITY

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,280,000	\$ 1,380,840	\$ 1,375,695	\$ (5,145)
Licenses and permits	0	0	0	0
Intergovernmental	125,000	126,210	124,626	(1,584)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	22,000	16,300	8,897	(7,403)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,427,000	1,523,350	1,509,218	(14,132)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,427,000	1,523,350	1,509,218	(14,132)
Expenditures				
Current	1,437,789	1,477,789	1,478,436	(647)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,437,789	1,477,789	1,478,436	(647)
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,437,789	1,477,789	1,478,436	(647)
Net change in fund balances	(10,789)	45,561	30,782	(14,779)
Fund balance (deficit)				
Beginning of year	24,982	24,982	24,982	0
END OF YEAR	\$ 14,193	\$ 70,543	\$ 55,764	\$ (14,779)

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

CONSOLIDATED PLAYGROUND DISTRICT #1

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 9,357,000	\$ 9,801,516	\$ 9,733,597	\$ (67,919)
Licenses and permits	0	0	0	0
Intergovernmental	175,000	168,930	199,937	31,007
Charges for services	519,000	510,000	519,383	9,383
Fines and forfeitures	0	0	0	0
Interest income	171,000	117,000	102,494	(14,506)
Miscellaneous	3,000	2,966	3,425	459
TOTAL REVENUES	10,225,000	10,600,412	10,558,836	(41,576)
Other financing sources				
Operating transfers in	16,000	32,000	32,000	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	10,241,000	10,632,412	10,590,836	(41,576)
Expenditures				
Current	9,159,109	8,998,053	7,905,924	1,092,129
Capital outlay	109,000	176,431	88,696	87,735
TOTAL EXPENDITURES	9,268,109	9,174,484	7,994,620	1,179,864
Other financing uses				
Operating transfers out	2,110,000	2,111,723	2,111,723	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	11,378,109	11,286,207	10,106,343	1,179,864
Net change in fund balances	(1,137,109)	(653,795)	484,493	1,138,288
Fund balance (deficit)				
Beginning of year	4,890,955	4,890,955	4,890,955	0
END OF YEAR	\$ 3,753,846	\$ 4,237,160	\$ 5,375,448	\$ 1,138,288

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

CONSOLIDATED PLAYGROUND DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,100,000	\$ 4,367,189	\$ 4,344,034	\$ (23,155)
Licenses and permits	0	0	0	0
Intergovernmental	306,000	298,245	298,410	165
Charges for services	1,244,500	1,263,500	1,276,208	12,708
Fines and forfeitures	0	0	0	0
Interest income	86,000	57,000	36,630	(20,370)
Miscellaneous	1,500	2,216	4,577	2,361
TOTAL REVENUES	5,738,000	5,988,150	5,959,859	(28,291)
Other financing sources				
Operating transfers in	50,000	119,060	119,060	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	5,788,000	6,107,210	6,078,919	(28,291)
Expenditures				
Current	6,012,770	6,282,746	6,060,645	222,101
Capital outlay	0	98,280	12,110	86,170
TOTAL EXPENDITURES	6,012,770	6,381,026	6,072,755	308,271
Other financing uses				
Operating transfers out	15,000	234,510	234,510	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	6,027,770	6,615,536	6,307,265	308,271
Net change in fund balances	(239,770)	(508,326)	(228,346)	279,980
Fund balance (deficit)				
Beginning of year	1,318,973	1,318,973	1,318,973	0
END OF YEAR	\$ 1,079,203	\$ 810,647	\$ 1,090,627	\$ 279,980

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

ALARIO CENTER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	320,000	287,250	287,252	2
Charges for services	243,200	344,950	364,056	19,106
Fines and forfeitures	200,000	200,000	200,000	0
Interest income	1,000	0	17	17
Miscellaneous	5,000	20,843	18,908	(1,935)
TOTAL REVENUES	769,200	853,043	870,233	17,190
Other financing sources				
Operating transfers in	94,788	119,945	95,339	(24,606)
TOTAL REVENUES AND OTHER FINANCING SOURCES	863,988	972,988	965,572	(7,416)
Expenditures				
Current	813,988	890,012	873,495	16,517
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	813,988	890,012	873,495	16,517
Other financing uses				
Operating transfers out	50,000	80,000	80,000	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	863,988	970,012	953,495	16,517
Net change in fund balances	0	2,976	12,077	9,101
Fund balance (deficit)				
Beginning of year	5,457	5,457	5,457	0
END OF YEAR	\$ 5,457	\$ 8,433	\$ 17,534	\$ 9,101

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

PLAYGROUND DISTRICT #16

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 182,000	\$ 193,672	\$ 201,515	\$ 7,843
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	3,450	2,300	1,485	(815)
Miscellaneous	0	0	0	0
TOTAL REVENUES	185,450	195,972	203,000	7,028
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	185,450	195,972	203,000	7,028
Expenditures				
Current	190,612	202,612	202,608	4
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	190,612	202,612	202,608	4
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	190,612	202,612	202,608	4
Net change in fund balances	(5,162)	(6,640)	392	7,032
Fund balance (deficit)				
Beginning of year	24,664	24,664	24,664	0
END OF YEAR	\$ 19,502	\$ 18,024	\$ 25,056	\$ 7,032

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

LAFRENIERE PARK RECREATION DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 87	\$ 87
Licenses and permits	0	0	0	0
Intergovernmental	0	67	67	0
Charges for services	1,476,200	1,520,200	1,541,285	21,085
Fines and forfeitures	0	0	0	0
Interest income	1,000	0	971	971
Miscellaneous	1,000	4,492	3,552	(940)
TOTAL REVENUES	1,478,200	1,524,759	1,545,962	21,203
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,478,200	1,524,759	1,545,962	21,203
Expenditures				
Current	1,217,421	1,220,468	1,163,551	56,917
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,217,421	1,220,468	1,163,551	56,917
Other financing uses				
Operating transfers out	259,291	259,291	259,291	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,476,712	1,479,759	1,422,842	56,917
Net change in fund balances	1,488	45,000	123,120	78,120
Fund balance (deficit)				
Beginning of year	254,936	254,936	254,936	0
END OF YEAR	\$ 256,424	\$ 299,936	\$ 378,056	\$ 78,120

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

LIBRARY

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 11,261,000	\$ 11,784,496	\$ 11,731,181	\$ (53,315)
Licenses and permits	0	0	0	0
Intergovernmental	656,000	636,107	636,107	0
Charges for services	39,000	31,900	23,809	(8,091)
Fines and forfeitures	150,000	190,000	230,719	40,719
Interest income	275,000	194,000	145,386	(48,614)
Miscellaneous	128,000	139,854	127,741	(12,113)
TOTAL REVENUES	12,509,000	12,976,357	12,894,943	(81,414)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	12,509,000	12,976,357	12,894,943	(81,414)
Expenditures				
Current	12,981,396	12,671,771	11,764,001	907,770
Capital outlay	1,031,000	971,087	830,875	140,212
TOTAL EXPENDITURES	14,012,396	13,642,858	12,594,876	1,047,982
Other financing uses				
Operating transfers out	0	600,000	600,000	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	14,012,396	14,242,858	13,194,876	1,047,982
Net change in fund balances	(1,503,396)	(1,266,501)	(299,933)	966,568
Fund balance (deficit)				
Beginning of year	6,790,716	6,790,716	6,790,716	0
END OF YEAR	\$ 5,287,320	\$ 5,524,215	\$ 6,490,783	\$ 966,568

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

COMMUNITY SERVICES

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	22,000	20,280	20,280	0
Intergovernmental	0	0	0	0
Charges for services	280,000	142,323	142,323	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	0	0
Miscellaneous	2,000	1,104	1,104	0
TOTAL REVENUES	304,000	163,707	163,707	0
Other financing sources				
Operating transfers in	559,350	423,716	423,716	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	863,350	587,423	587,423	0
Expenditures				
Current	864,539	579,083	579,083	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	864,539	579,083	579,083	0
Other financing uses				
Operating transfers out	0	8,408	8,408	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	864,539	587,491	587,491	0
Net change in fund balances	(1,189)	(68)	(68)	0
Fund balance (deficit)				
Beginning of year	68	68	68	0
END OF YEAR	\$ (1,121)	\$ 0	\$ 0	\$ 0

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

TOURISM

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	0	0
Miscellaneous	0	149	396	247
TOTAL REVENUES	0	149	396	247
Other financing sources				
Operating transfers in	99,316	174,159	174,158	(1)
TOTAL REVENUES AND OTHER FINANCING SOURCES	99,316	174,308	174,554	246
Expenditures				
Current	100,000	175,000	150,000	25,000
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	100,000	175,000	150,000	25,000
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	100,000	175,000	150,000	25,000
Net change in fund balances	(684)	(692)	24,554	25,246
Fund balance (deficit)				
Beginning of year	692	692	692	0
END OF YEAR	\$ 8	\$ 0	\$ 25,246	\$ 25,246

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

LASALLE PARK

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 375,000	\$ 375,000	\$ 280,000	\$ (95,000)
Licenses and permits	0	0	0	0
Intergovernmental	0	12	12	0
Charges for services	20,500	31,500	38,676	7,176
Fines and forfeitures	0	0	0	0
Interest income	10,000	5,000	4,262	(738)
Miscellaneous	0	0	0	0
TOTAL REVENUES	405,500	411,512	322,950	(88,562)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	405,500	411,512	322,950	(88,562)
Expenditures				
Current	515,182	511,452	398,081	113,371
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	515,182	511,452	398,081	113,371
Other financing uses				
Operating transfers out	400,000	400,000	400,000	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	915,182	911,452	798,081	113,371
Net change in fund balances	(509,682)	(499,940)	(475,131)	24,809
Fund balance (deficit)				
Beginning of year	1,085,851	1,085,851	1,085,851	0
END OF YEAR	\$ 576,169	\$ 585,911	\$ 610,720	\$ 24,809

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

OFF TRACK BETTING

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	858,807	858,807	801,440	(57,367)
Fines and forfeitures	0	0	0	0
Interest income	0	0	7,440	7,440
Miscellaneous	0	70,000	70,000	0
TOTAL REVENUES	858,807	928,807	878,880	(49,927)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	858,807	928,807	878,880	(49,927)
Expenditures				
Current	742,238	488,978	383,632	105,346
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	742,238	488,978	383,632	105,346
Other financing uses				
Operating transfers out	106,035	1,946,813	2,002,236	(55,423)
TOTAL EXPENDITURES AND OTHER FINANCING USES	848,273	2,435,791	2,385,868	49,923
Net change in fund balances	10,534	(1,506,984)	(1,506,988)	(4)
Fund balance (deficit)				
Beginning of year	1,506,988	1,506,988	1,506,988	0
END OF YEAR	\$ 1,517,522	\$ 4	\$ 0	\$ (4)

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

VIDEO POKER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	1,600,000	1,600,000	1,691,103	91,103
Fines and forfeitures	0	0	0	0
Interest income	0	0	8	8
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,600,000	1,600,000	1,691,111	91,111
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,600,000	1,600,000	1,691,111	91,111
Expenditures				
Current	1,100,000	400,854	270,660	130,194
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,100,000	400,854	270,660	130,194
Other financing uses				
Operating transfers out	500,000	1,199,146	1,420,451	(221,305)
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,600,000	1,600,000	1,691,111	(91,111)
Net change in fund balances	0	0	0	0
Fund balance (deficit)				
Beginning of year	0	0	0	0
END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

WEST BANK TOURISM

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 139,100	\$ 139,100	\$ 116,611	\$ (22,489)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	954	954
Miscellaneous	0	0	0	0
TOTAL REVENUES	139,100	139,100	117,565	(21,535)
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	139,100	139,100	117,565	(21,535)
Expenditures				
Current	135,191	230,889	193,648	37,241
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	135,191	230,889	193,648	37,241
Other financing uses				
Operating transfers out	0	0	9,086	(9,086)
TOTAL EXPENDITURES AND OTHER FINANCING USES	135,191	230,889	202,734	28,155
Net change in fund balances	3,909	(91,789)	(85,169)	6,620
Fund balance (deficit)				
Beginning of year	85,169	85,169	85,169	0
END OF YEAR	\$ 89,078	\$ (6,620)	\$ 0	\$ 6,620

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

WEST BANK RIVERBOAT GAMING

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	1,862,004	2,012,004	2,070,783	58,779
Fines and forfeitures	0	0	0	0
Interest income	0	318	2,626	2,308
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,862,004	2,012,322	2,073,409	61,087
Other financing sources				
Operating transfers in	0	816	816	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,862,004	2,013,138	2,074,225	61,087
Expenditures				
Current	872,149	920,788	920,502	286
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	872,149	920,788	920,502	286
Other financing uses				
Operating transfers out	991,505	1,782,511	1,843,884	(61,373)
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,863,654	2,703,299	2,764,386	(61,087)
Net change in fund balances	(1,650)	(690,161)	(690,161)	0
Fund balance (deficit)				
Beginning of year	690,161	690,161	690,161	0
END OF YEAR	\$ 688,511	\$ 0	\$ 0	\$ 0

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

WEST BANK RIVERBOAT MONITORING

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	29,240	31,719	32,519	800
Fines and forfeitures	0	0	0	0
Interest income	0	0	44	44
Miscellaneous	0	0	0	0
TOTAL REVENUES	29,240	31,719	32,563	844
Other financing sources				
Operating transfers in	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	29,240	31,719	32,563	844
Expenditures				
Current	29,370	32,887	29,223	3,664
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	29,370	32,887	29,223	3,664
Other financing uses				
Operating transfers out	0	816	816	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	29,370	33,703	30,039	3,664
Net change in fund balances	(130)	(1,984)	2,524	4,508
Fund balance (deficit)				
Beginning of year	2,714	2,714	2,714	0
END OF YEAR	\$ 2,584	\$ 730	\$ 5,238	\$ 4,508

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2003

	ECONOMIC INCENTIVE			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	10,127	10,127
Miscellaneous	0	0	0	0
TOTAL REVENUES	0	0	10,127	10,127
Other financing sources				
Operating transfers in	500,000	850,000	850,000	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	500,000	850,000	860,127	10,127
Expenditures				
Current	500,000	1,362,319	808,000	554,319
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	500,000	1,362,319	808,000	554,319
Other financing uses				
Operating transfers out	0	0	0	0
TOTAL EXPENDITURES AND OTHER FINANCING USES	500,000	1,362,319	808,000	554,319
Net change in fund balances	0	(512,319)	52,127	564,446
Fund balance (deficit)				
Beginning of year	512,319	512,319	512,319	0
END OF YEAR	\$ 512,319	\$ 0	\$ 564,446	\$ 564,446

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Central Fleet Maintenance maintains motorized and heavy equipment, provides motor fuels for all departments, and maintains and stocks tires and provides record keeping regarding tire usage for all Parish vehicles.

Central Telephone provides all in-house telephone installation, repairs and maintenance.

Electronic Information Systems monitors, administers and maintains the Parish's computer system and provides adequate training to departmental personnel for application to computer hardware and software and encoding for the graphic and non-graphic data necessary to operate the Geographic Information systems.

Engineering provides engineering design, construction supervision and project management to the operational departments of Public Works. It also maintains and installs traffic signs, roadway lane stripes and traffic signals on streets of the unincorporated area of the parish and major streets in the municipalities.

Environmental and Water Quality monitors and regulates industrial discharges to the sewer system and chemical and bacteriological purity of the drinking water to comply with federal environmental regulations for the benefit of the sewer and water enterprise funds.

Public Works Administration and Warehouse provides services for ordering, receiving, stocking and distributing all materials used by the Sewerage, Drainage and Water departments field maintenance crews.

SELF INSURANCE

General Liability accounts for premium payments received from various Parish departments for the payment of claims, premiums and administrative costs under the automobile, general liability, property damage and worker's compensation insurance plans maintained by the Parish. It also accounts for risk management costs to administer an employee safety program committed to the prevention of injury, illness and property damage throughout Jefferson Parish to reduce claims.

Unemployment Compensation accounts for premium payments received from various Parish departments for payment of claims.

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

December 31, 2003

	<u>CENTRAL FLEET MAINTENANCE</u>	<u>CENTRAL TELEPHONE</u>	<u>ELECTRONIC INFORMATION SYSTEMS</u>
ASSETS			
Current assets:			
Share of pooled assets	\$ 149,374	\$ 2,590	\$ 411,895
Accounts receivable		990	
Due from other funds			
Inventories	18,416		
Deposits			
	<hr/>	<hr/>	<hr/>
Total current assets	167,790	3,580	411,895
Noncurrent assets:			
Capital assets (net of accumulated depreciation)	530,679	7,889	1,172,601
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 698,469	\$ 11,469	\$ 1,584,496
LIABILITIES AND FUND EQUITY			
Liabilities			
Current liabilities:			
Accounts payable	\$ 180,103	\$ 2,407	\$ 199,989
Claims and judgements payable			
Due to other funds			
	<hr/>	<hr/>	<hr/>
Total liabilities	180,103	2,407	199,989
NET ASSETS			
Invested in capital assets	530,679	7,889	1,172,601
Restricted			
Unrestricted	(12,313)	1,173	211,906
	<hr/>	<hr/>	<hr/>
Total Net Assets	\$ 518,366	\$ 9,062	\$ 1,384,507

<u>ENGINEERING</u>	<u>ENVIRONMENTAL AND WATER QUALITY</u>	<u>PUBLIC WORKS ADMINISTRATION AND WAREHOUSE</u>	<u>SELF INSURANCE</u>		<u>TOTAL</u>
			<u>GENERAL LIABILITY</u>	<u>UNEMPLOYMENT COMPENSATION</u>	
\$ 94,250	\$ 45,525	\$ 95,519	\$ 22,453,600	\$ 2,169,023	\$ 25,421,776
					990
			5,407,263		5,407,263
		943,524			961,940
			794,261		794,261
<u>94,250</u>	<u>45,525</u>	<u>1,039,043</u>	<u>28,655,124</u>	<u>2,169,023</u>	<u>32,586,230</u>
<u>221,186</u>	<u>194,704</u>	<u>72,172</u>			<u>2,199,231</u>
<u>\$ 315,436</u>	<u>\$ 240,229</u>	<u>\$ 1,111,215</u>	<u>\$ 28,655,124</u>	<u>\$ 2,169,023</u>	<u>\$ 34,785,461</u>
\$ 36,320	\$ 27,224	\$ 36,181	\$ 102,957	\$	\$ 585,181
			25,376,747	576,118	25,952,865
<u>36,320</u>	<u>27,224</u>	<u>36,181</u>	<u>25,479,704</u>	<u>576,118</u>	<u>26,538,046</u>
<u>221,186</u>	<u>194,704</u>	<u>72,172</u>			<u>2,199,231</u>
			3,175,420		3,175,420
<u>57,930</u>	<u>18,301</u>	<u>1,002,862</u>		<u>1,592,905</u>	<u>2,872,764</u>
<u>\$ 279,116</u>	<u>\$ 213,005</u>	<u>\$ 1,075,034</u>	<u>\$ 3,175,420</u>	<u>\$ 1,592,905</u>	<u>\$ 8,247,415</u>

JEFFERSON PARISH, LOUISIANA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2003

	CENTRAL FLEET MAINTENANCE	CENTRAL TELEPHONE	ELECTRONIC INFORMATION SYSTEMS
Operating revenues			
Charges for sales and services	\$ 5,939,007	\$ 2,507,371	\$ 3,376,126
Premiums			
Total operating revenues	5,939,007	2,507,371	3,376,126
Operating expenses			
Personnel services	2,958,719	117,506	1,181,145
Contractual services, supplies, materials and other	2,720,500	2,403,209	1,813,831
Depreciation and amortization	122,620	10,156	265,509
Claims			
Total operating expenses	5,801,839	2,530,871	3,260,485
Operating income (loss)	137,168	(23,500)	115,641
Nonoperating revenues (expenses)			
Intergovernmental	1,033	43	34
Interest income			
Other	13,104	11,276	563
Total nonoperating revenues (expenses)	14,137	11,319	597
Income (loss) before operating transfers	151,305	(12,181)	116,238
Capital Contributions-Capital Assets			3,059
Transfers in			
Transfers out	(168,438)		(351)
Change in net assets	(17,133)	(12,181)	118,946
Total net assets - beginning of year	535,499	21,243	1,265,561
Total net assets - end of year	\$ 518,366	\$ 9,062	\$ 1,384,507

ENGINEERING	ENVIRONMENTAL AND WATER QUALITY	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE		TOTAL
			GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	
\$ 9,120,984	\$ 2,746,281	\$ 2,335,627	\$ 635,599	\$	\$ 26,660,995
			8,356,529		8,356,529
9,120,984	2,746,281	2,335,627	8,992,128		35,017,524
6,661,683	2,045,272	1,135,620	495,201		14,595,146
2,476,283	681,607	857,452	4,816,015	12,000	15,780,897
96,361	53,645	23,768			572,059
			5,864,701	287,962	6,152,663
9,234,327	2,780,524	2,016,840	11,175,917	299,962	37,100,765
(113,343)	(34,243)	318,787	(2,183,789)	(299,962)	(2,083,241)
1,434	13	68	5		2,630
			306,931	24,736	331,667
7,466			(19,330)		13,079
8,900	13	68	287,606	24,736	347,376
(104,443)	(34,230)	318,855	(1,896,183)	(275,226)	(1,735,865)
	(3,709)	7,605			6,955
	49,000				49,000
(12,675)	(4,358)				(185,822)
(117,118)	6,703	326,460	(1,896,183)	(275,226)	(1,865,732)
396,234	206,302	748,574	5,071,603	1,868,131	10,113,147
\$ 279,116	\$ 213,005	\$ 1,075,034	\$ 3,175,420	\$ 1,592,905	\$ 8,247,415

JEFFERSON PARISH, LOUISIANA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2003

	CENTRAL FLEET MAINTENANCE	CENTRAL TELEPHONE	ELECTRONIC INFORMATION SYSTEMS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 5,989,755	\$ 2,522,275	\$ 3,377,824
Receipts from interfund services provided			
Payments to suppliers	(2,714,913)	(2,402,222)	(1,794,298)
Payments to employees	(2,958,719)	(117,506)	(1,181,145)
Payment from claims settlements			
Net cash provided by (used for) operating activities	<u>316,123</u>	<u>2,547</u>	<u>402,381</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental revenues	1,033	43	34
Transfers to other funds	(168,438)		(351)
Net cash provided by (used for) noncapital financing activities	<u>(167,405)</u>	<u>43</u>	<u>(317)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(207,846)		(218,642)
Gain/(loss) on transfer of capital assets	8,718		
Net cash provided by (used for) capital and related financing activities	<u>(199,128)</u>		<u>(218,642)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends received			
Net cash provided by (used for) investing activities			
Net increase (decrease) in cash and cash equivalents	(50,410)	2,590	183,422
Cash and cash equivalents, January 1, 2003	199,784		228,473
Cash and cash equivalents, December 31, 2003	<u>\$ 149,374</u>	<u>\$ 2,590</u>	<u>\$ 411,895</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 137,168	\$ (23,500)	\$ 115,641
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	122,620	10,156	265,509
Miscellaneous nonoperating revenue	13,104	11,277	563
Increase (decrease) in accounts receivable	37,644	3,628	1,135
(Increase) decrease in intergovernmental receivables			
(Increase) decrease in due from other funds			
(Increase) decrease in inventories	4,747		
(Increase) in prepaid items			
Increase (decrease) in accounts payable	840	1,600	19,533
Increase (decrease) in claims and judgements payable			
Increase (decrease) in due to other funds		(614)	
Total adjustments	<u>178,955</u>	<u>26,047</u>	<u>286,740</u>
Net cash provided by (used for) operating activities	<u>\$ 316,123</u>	<u>\$ 2,547</u>	<u>\$ 402,381</u>
Noncash investing, capital, and financing activities:			
Gain (loss) of property, plant, and equipment	\$ (8,718)	\$	\$
Disposal (acquisitions) of property, plant, and equipment	8,718		
Contributions of capital			3,059
Disposal (acquisitions) of property, plant, and equipment through capital contributions			(3,059)
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ENGINEERING	ENVIRONMENTAL AND WATER QUALITY	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE		TOTAL
			GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	
\$ 9,189,401	\$ 2,747,098	\$ 2,339,946	\$ 6,421,317	\$	\$ 32,587,616
(2,467,788)	(707,286)	(1,168,063)	(4,973,784)	(12,000)	(16,240,354)
(6,661,683)	(2,045,272)	(1,135,620)	(495,201)		(14,595,146)
			(5,091,283)	(241,752)	(5,333,035)
<u>59,930</u>	<u>(5,460)</u>	<u>36,263</u>	<u>(4,138,951)</u>	<u>(253,752)</u>	<u>(3,580,919)</u>
1,434	13	68	5		2,630
(12,675)	44,642				(136,822)
<u>(11,241)</u>	<u>44,655</u>	<u>68</u>	<u>5</u>		<u>(134,192)</u>
(20,508)	(59,131)				(506,127)
<u>(20,508)</u>	<u>(59,131)</u>				<u>8,718</u>
					(497,409)
			306,931	24,736	331,667
			<u>306,931</u>	<u>24,736</u>	<u>331,667</u>
28,181	(19,936)	36,331	(3,832,015)	(229,016)	(3,880,853)
66,069	65,461	59,188	26,285,615	2,398,039	29,302,629
<u>\$ 94,250</u>	<u>\$ 45,525</u>	<u>\$ 95,519</u>	<u>\$ 22,453,600</u>	<u>\$ 2,169,023</u>	<u>\$ 25,421,776</u>
\$ (113,343)	\$ (34,243)	\$ 318,787	\$ (2,183,789)	\$ (299,962)	\$ (2,083,241)
96,361	53,645	23,768			572,059
7,466			(19,330)		13,080
60,951	817	4,319	226		108,720
			(2,551,707)		(2,551,707)
		(303,089)			(298,342)
8,495	(25,679)	(7,522)	(157,769)		(160,502)
			773,418	46,210	819,628
					(614)
<u>173,273</u>	<u>28,783</u>	<u>(282,524)</u>	<u>(1,955,162)</u>	<u>46,210</u>	<u>(1,497,678)</u>
<u>\$ 59,930</u>	<u>\$ (5,460)</u>	<u>\$ 36,263</u>	<u>\$ (4,138,951)</u>	<u>\$ (253,752)</u>	<u>\$ (3,580,919)</u>
\$	\$	\$	\$	\$	(8,718)
					8,718
	(3,709)	7,605			6,955
	<u>3,709</u>	<u>(7,605)</u>			<u>(6,955)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



TRUST and AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

The Employees' Retirement System of Jefferson Parish Trust Fund accounts for the accumulation of resources used for retirement annuities and death and disability benefits to employees. Contributions are made by employees and the Parish at amounts determined by an actuarial study.

District Court Agency Funds account for fees generated by court orders to defray the expenses of the administration of various judicial programs.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

I Can Help Drug Fund accounts for drug assessment and probation fees assessed to individuals participating in a out patient drug treatment program administered by the district court.

First Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service, Driving Improvement School and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for fees assessed to the defendant to enter a plea under Article 894 and forego sentencing and be placed on probation. These fees defray the costs of administering this probation program of the court.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Second Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 to defray the costs to off-duty police officers for their attendance in court for traffic cases.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Driving School Fund accounts for fees collected on DWI cases to defray costs of administering a DWI Driving School.

Juvenile Court Agency Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

District Attorney Grants Fund accounts for Federal and State grant reimbursements for those grants under the District Attorney's control.

JEFFERSON PARISH, LOUISIANA

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET

December 31, 2003

	PENSION TRUST *	AGENCY						Total	Total
	Employees' Retirement System	District Court	First Parish Court	Second Parish Court	Juvenile Court	District Attorney Grants	Total		
ASSETS									
Cash and cash equivalents	\$ 213,808	\$	\$	\$	\$	\$	\$	0	\$ 213,808
Investments	26,390,200							0	26,390,200
Share of pooled assets		1,362,516	1,381,246	1,591,281	50,009			4,385,052	4,385,052
Receivables									
Interest	173,133							0	173,133
Intergovernmental Contributions	32,819	8,230	43,638	81,661		845,815		979,344	979,344
Prepaid expenses	1,455							0	1,455
Property, plant and equipment [net]	7,976							0	7,976
Total Assets	\$ 26,819,391	\$ 1,370,746	\$ 1,424,884	\$ 1,672,942	\$ 50,009	\$ 845,815	\$ 5,364,396	\$ 5,364,396	\$ 32,183,787
LIABILITIES									
Accounts payable	\$ 146,015	\$ 119,766	\$ 7,568	\$ 0	\$ 0	\$ 33,949	\$ 161,283	\$ 161,283	\$ 307,298
Due to other funds						811,866	811,866	811,866	811,866
Insurance premium deposits	82,446						0	0	82,446
Other payables and accruals	58,020	1,250,980	1,417,316	1,672,942	50,009		4,391,247	4,391,247	4,449,267
Total Liabilities	286,481	1,370,746	1,424,884	1,672,942	50,009	845,815	5,364,396	5,364,396	5,650,877
FUND BALANCE									
Reserved for Employees' pension benefits	26,532,910							0	26,532,910
Total Liabilities and Fund Balances	\$ 26,819,391	\$ 1,370,746	\$ 1,424,884	\$ 1,672,942	\$ 50,009	\$ 845,815	\$ 5,364,396	\$ 5,364,396	\$ 32,183,787

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA
PENSION TRUST FUND*
STATEMENT OF PLAN NET ASSETS

December 31, 2003

ASSETS

Cash and cash equivalents	\$ 213,808
Investments	26,390,200
Receivables	
Interest	173,133
Contributions	32,819
Prepaid expenses	1,455
Property, plant and equipment [net]	<u>7,976</u>
 Total Assets	 \$ <u>26,819,391</u>

LIABILITIES

Accounts payable	\$ 146,015
Accrued annual and sick leave	58,020
Insurance premium deposits	<u>82,446</u>
 Total Liabilities	 <u>286,481</u>

FUND BALANCE

Net Assets Held in Trust for Employees' Pension Benefits	\$ <u><u>26,532,910</u></u>
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***Audited by other auditors**

JEFFERSON PARISH, LOUISIANA
PENSION TRUST FUND*
STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended December 31, 2003

Additions

Contributions:

Employee	\$	125,269
Employer		1,530,120
		1,655,389

Total Contributions

Investment Income:

Net Appreciation(Depreciation) in Fair Value of Investments	2,429,313
Interest	724,554
Dividends	60,275
	3,214,142

Total Investment Income

Less: Investment Expense	(76,418)
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Net Investment Income	3,137,724
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Total Additions	4,793,113
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Deductions

Benefits	2,123,846
Refunds and withdrawals	101,439
Administrative expense	226,484
Depreciation	0
	2,451,769

Total Deductions

Net Increase	2,341,344
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Net Assets Held in Trust for Employees' Pension Benefits Beginning of Year	24,191,566
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End of Year	\$ 26,532,910
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***Audited by other auditors**

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
<u>DISTRICT COURT</u>				
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 567,157	92,550	54,625	\$ 605,082
Receivables				
Intergovernmental	3,038	8,230	3,038	8,230
Total Assets	\$ <u>570,195</u>	<u>100,780</u>	<u>57,663</u>	\$ <u>613,312</u>
LIABILITIES				
Accounts payable	\$ 825	55,200	53,950	\$ 2,075
Intergovernmental payable	0			0
Other liabilities	569,370	97,217	55,350	611,237
Total Liabilities	\$ <u>570,195</u>	<u>152,417</u>	<u>109,300</u>	\$ <u>613,312</u>
I Can Help Drug Fund				
ASSETS				
Share of pooled assets	\$ 425,717	1,019,225	687,508	\$ 757,435
Receivable				
Intergovernmental	0	0	0	0
Total Assets	\$ <u>425,717</u>	<u>1,019,225</u>	<u>687,508</u>	\$ <u>757,435</u>
LIABILITIES				
Accounts payable	\$ 8,353	623,240	513,901	\$ 117,692
Intergovernmental payable	0			0
Other liabilities	417,364	1,021,047	798,668	639,743
Total Liabilities	\$ <u>425,717</u>	<u>1,644,287</u>	<u>1,312,569</u>	\$ <u>757,435</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
<u>DISTRICT COURT(Cont.)</u>				
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 992,874	1,111,775	742,133	\$ 1,362,516
Receivables				
Intergovernmental	3,038	8,230	3,038	8,230
Total Assets	\$ 995,912	1,120,005	745,171	\$ 1,370,746
LIABILITIES				
Accounts payable	\$ 9,178	678,440	567,852	\$ 119,766
Intergovernmental payable	0			0
Other liabilities	986,734	1,118,264	854,018	1,250,980
Total Liabilities	\$ 995,912	1,796,704	1,421,870	\$ 1,370,746
<u>FIRST PARISH COURT</u>				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 451,318	224,853	185,733	\$ 490,438
Receivable				
Intergovernmental	7,994	12,131	7,994	12,131
Total Assets	\$ 459,312	236,984	193,727	\$ 502,569
LIABILITIES				
Accounts payable	\$ 603	125,606	123,996	\$ 2,213
Intergovernmental payable	0			0
Other liabilities	458,709	227,212	185,565	500,356
Total Liabilities	\$ 459,312	352,818	309,561	\$ 502,569

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
FIRST PARISH COURT (cont.)				
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 133,163	62,894	53,875	\$ 142,182
Receivable				
Intergovernmental	3,344	3,998	3,344	3,998
Total Assets	\$ 136,507	66,892	57,219	\$ 146,180
LIABILITIES				
Accounts payable	\$ 0	53,958	53,875	\$ 83
Intergovernmental payable	0			0
Other liabilities	136,507	61,948	52,358	146,097
Total Liabilities	\$ 136,507	115,906	106,233	\$ 146,180
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 562,822	155,625	102,757	\$ 615,690
Receivable				
Intergovernmental	8,057	3,949	8,058	3,948
Total Assets	\$ 570,879	159,574	110,815	\$ 619,638
LIABILITIES				
Accounts payable	\$ 3,025	93,250	91,525	\$ 4,750
Intergovernmental payable	0			0
Other liabilities	567,854	140,184	93,150	614,888
Total Liabilities	\$ 570,879	233,434	184,675	\$ 619,638

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
FIRST PARISH COURT(cont.)				
Computer Costs Fund				
ASSETS				
Share of pooled assets	\$ (10,500)	185,990	185,565	\$ (10,075)
Receivable				
Intergovernmental	10,500	10,075	10,500	10,075
Total Assets	\$ 0	196,065	196,065	\$ 0
LIABILITIES				
Accounts payable	\$ 0			\$ 0
Intergovernmental payable	0			0
Other liabilities	0	185,565	185,565	0
Total Liabilities	\$ 0	185,565	185,565	\$ 0
Section 894-Probation Fund				
ASSETS				
Share of pooled assets	\$ 58,800	37,494	53,988	\$ 42,306
Receivable				
Intergovernmental	1,953	2,257	1,953	2,257
Total Assets	\$ 60,753	39,751	55,941	\$ 44,563
LIABILITIES				
Accounts payable	\$ 0	12,501	12,203	\$ 298
Intergovernmental payable	0			0
Other liabilities	60,753	37,798	54,286	44,265
Total Liabilities	\$ 60,753	50,299	66,489	\$ 44,563

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
FIRST PARISH COURT(cont.)				
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 138,578	128,986	166,859	\$ 100,705
Receivable				
Intergovernmental	8,076	11,231	8,076	11,231
Total Assets	\$ 146,654	140,217	174,935	\$ 111,936
LIABILITIES				
Accounts payable	\$ 1,800	22,732	24,309	\$ 223
Intergovernmental payable	0			0
Other liabilities	144,854	132,141	165,282	111,713
Total Liabilities	\$ 146,654	154,873	189,591	\$ 111,936
 All Agency Funds				
ASSETS				
Share of pooled assets	\$ 1,334,181	795,842	748,777	\$ 1,381,246
Receivable				
Intergovernmental	39,924	43,640	39,926	43,638
Total Assets	\$ 1,374,105	839,482	788,703	\$ 1,424,884
LIABILITIES				
Accounts payable	\$ 5,428	308,047	305,907	\$ 7,568
Intergovernmental payable	0			0
Other liabilities	1,368,677	784,845	736,206	1,417,316
Total Liabilities	\$ 1,374,105	1,092,892	1,042,113	\$ 1,424,884

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
<u>SECOND PARISH COURT</u>				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 2,205,879	458,757	1,728,552	\$ 936,084
Receivable				
Intergovernmental	25,885	30,616	25,886	30,615
Total Assets	\$ <u>2,231,764</u>	<u>489,373</u>	<u>1,754,438</u>	\$ <u>966,699</u>
LIABILITIES				
Accounts payable	\$ 462	61,238	61,700	\$ 0
Intergovernmental payable	0			0
Other liabilities	2,231,302	463,237	1,727,840	966,699
Total Liabilities	\$ <u>2,231,764</u>	<u>524,475</u>	<u>1,789,540</u>	\$ <u>966,699</u>
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 53,588	39,427	50,000	\$ 43,015
Receivable				
Intergovernmental	2,320	2,907	2,320	2,907
Total Assets	\$ <u>55,908</u>	<u>42,334</u>	<u>52,320</u>	\$ <u>45,922</u>
LIABILITIES				
Accounts payable	\$ 0			\$ 0
Intergovernmental payable	0			0
Other liabilities	55,908	40,014	50,000	45,922
Total Liabilities	\$ <u>55,908</u>	<u>40,014</u>	<u>50,000</u>	\$ <u>45,922</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
SECOND PARISH COURT(cont.)				
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 330,331	55,115	33,650	\$ 351,796
Receivable				
Intergovernmental	1,636	9,654	1,635	9,655
Total Assets	\$ 331,967	64,769	35,285	\$ 361,451
LIABILITIES				
Accounts payable	\$ 350	33,325	33,675	\$ 0
Intergovernmental payable	0			0
Other liabilities	331,617	62,684	32,850	361,451
Total Liabilities	\$ 331,967	96,009	66,525	\$ 361,451
Computer Costs Fund				
ASSETS				
Share of pooled assets	\$ (11,346)	178,639	180,556	\$ (13,263)
Receivable				
Intergovernmental	11,346	13,263	11,346	13,263
Total Assets	\$ 0	191,902	191,902	\$ 0
LIABILITIES				
Accounts payable	\$ 0			\$ 0
Intergovernmental payable	0			0
Other liabilities	0	180,556	180,556	0
Total Liabilities	\$ 0	180,556	180,556	\$ 0

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
SECOND PARISH COURT(cont.)				
Probation Fund				
ASSETS				
Share of pooled assets	\$ 766,431	266,981	813,841	\$ 219,571
Receivable				
Intergovernmental	17,187	23,242	17,187	23,242
Total Assets	\$ 783,618	290,223	831,028	\$ 242,813
LIABILITIES				
Accounts payable	\$ 0			\$ 0
Intergovernmental payable	0			0
Other liabilities	783,618	273,036	813,841	242,813
Total Liabilities	\$ 783,618	273,036	813,841	\$ 242,813
Driving School Fund				
ASSETS				
Share of pooled assets	\$ 89,768	34,310	70,000	\$ 54,078
Receivable				
Intergovernmental	2,710	1,980	2,710	1,980
Total Assets	\$ 92,478	36,290	72,710	\$ 56,058
LIABILITIES				
Accounts payable	\$ 0			\$ 0
Intergovernmental payable	0			0
Other liabilities	92,478	33,580	70,000	56,058
Total Liabilities	\$ 92,478	33,580	70,000	\$ 56,058

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
<u>SECOND PARISH COURT(cont.)</u>				
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 3,434,651	1,033,229	2,876,600	\$ 1,591,281
Receivable				
Intergovernmental	61,084	81,661	61,083	81,661
Total Assets	\$ 3,495,735	1,114,890	2,937,683	\$ 1,672,942
LIABILITIES				
Accounts payable	\$ 812	94,563	95,375	\$ 0
Intergovernmental payable	0		0	0
Other liabilities	3,494,923	1,053,105	2,875,086	1,672,942
Total Liabilities	\$ 3,495,735	1,147,668	2,970,461	\$ 1,672,942
 <u>JUVENILE COURT</u>				
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 37,499	15,535	3,025	\$ 50,009
Receivable				
Intergovernmental	0			0
Total Assets	\$ 37,499	15,535	3,025	\$ 50,009
LIABILITIES				
Accounts payable	\$ 200	2,750	2,950	\$ 0
Intergovernmental payable	0			0
Other liabilities	37,299	15,510	2,800	50,009
Total Liabilities	\$ 37,499	18,260	5,750	\$ 50,009

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2003

	BALANCE JANUARY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2003
<u>DISTRICT ATTORNEY</u>				
Grants Fund				
ASSETS				
Share of pooled assets	\$ 0			\$ 0
Receivable				
Intergovernmental	519,425	2,902,314	2,575,924	845,815
Total Assets	\$ 519,425	2,902,314	2,575,924	\$ 845,815
LIABILITIES				
Accounts payable	\$ 8,931	332,381	307,363	\$ 33,949
Due to other funds	510,494	2,893,886	2,592,514	811,866
Other liabilities	0			0
Total Liabilities	\$ 519,425	3,226,267	2,899,877	\$ 845,815
 <u>TOTAL ALL FUNDS</u>				
ASSETS				
Share of pooled assets	\$ 5,799,205	2,956,381	4,370,534	\$ 4,385,052
Receivable				
Intergovernmental	623,471	3,035,845	2,679,972	979,344
Total Assets	\$ 6,422,676	5,992,226	7,050,506	\$ 5,364,396
LIABILITIES				
Accounts payable	\$ 24,549	1,416,181	1,279,447	\$ 161,283
Intergovernmental payable	0		0	0
Due to other funds	510,494	2,893,886	2,592,514	811,866
Other liabilities	5,887,633	2,971,724	4,468,110	4,391,247
Total Liabilities	\$ 6,422,676	\$ 7,281,791	\$ 8,340,071	\$ 5,364,396



**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**



**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY SOURCE*
DECEMBER 31, 2003**

Governmental Funds Capital Assets

Land	\$ 44,391,818
Buildings	221,228,011
Improvements other than buildings	65,812,196
Vehicles	43,683,547
Machinery and equipment	204,919,520
Infrastructure	2,514,071,269
Construction in progress	<u>132,532,327</u>
 Total Governmental Funds Capital Assets	 \$ <u>3,226,638,688</u>

Investment In Governmental Funds Capital Assets By Source

General fund	\$ 96,156,772
Special revenue fund	441,699,254
Capital projects funds	2,687,374,156
Donations	<u>1,408,506</u>
 Total Investment In Governmental Funds Capital Assets	 \$ <u>3,226,638,688</u>

*This schedule presents information only on capital assets related to the governmental funds. The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY***

December 31, 2003

Function And Activity	Total	Land	Buildings	Improvements Other Than Buildings	Vehicles	Machinery And Equipment	Infrastructure
General Government							
Legislative	\$ 113,246	\$	\$	\$	\$ 84,997	\$ 28,249	\$
Judicial	443,732				143,240	300,492	
Executive	93,366				93,366		
Elections	89,380				71,224	18,156	
Finance	142,968,753	17,252,689	99,937,840	24,950,696	280,183	547,345	
General Services	5,869,454				3,616,603	2,252,851	
Total General Government	149,577,931	17,252,689	99,937,840	24,950,696	4,289,613	3,147,093	0
Public Safety	40,889,044	3,068,740	23,253,172	2,089,319	10,449,319	2,028,494	
Public Works	2,744,191,792	6,605,092	11,191,704	10,323,407	9,516,655	192,483,665	2,514,071,269
Health and Welfare	12,943,382	480,120	11,302,595	167,370	570,487	422,810	
Culture and Recreation	119,164,966	16,638,171	69,907,784	27,014,093	2,369,045	3,235,873	
Transit	27,239,954	302,150	5,634,916	1,267,311	16,466,329	3,569,248	
Urban Redevelopment and Housing	99,292	44,856			22,099	32,337	
Total Governmental Funds Capital Assets Allocated to Functions	\$ 3,094,106,361	\$ 44,391,818	\$ 221,228,011	\$ 65,812,196	\$ 43,683,547	\$ 204,919,520	\$ 2,514,071,269
Construction in Progress	132,532,327						
Total Governmental Funds Capital Assets	\$ 3,226,638,688						

*This schedule presents information only on capital assets related to the governmental funds.
The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CHANGES IN CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY***

YEAR ENDED DECEMBER 31, 2003

Function And Activity	Capital Assets January 1, 2003	Additions	Deductions	Capital Assets December 31, 2003
General Government				
Legislative	\$ 137,351	\$ 0	\$ 24,105	\$ 113,246
Judicial	410,364	87,584	54,216	443,732
Executive	54,203	63,662	24,499	93,366
Elections	76,597	25,174	12,391	89,380
Finance	142,062,399	936,290	29,936	142,968,753
General Services	2,734,518	3,134,936	0	5,869,454
Total General Government	145,475,432	4,247,646	145,147	149,577,931
Public Safety	36,950,315	4,011,619	72,890	40,889,044
Public Works	2,650,882,665	94,681,330	1,372,203	2,744,191,792
Health and Welfare	10,463,553	2,572,040	92,211	12,943,382
Culture and Recreation	117,533,993	1,677,296	46,323	119,164,966
Transit	25,700,615	2,195,641	656,302	27,239,954
Urban Redevelopment and Housing	77,193	22,099	0	99,292
Construction in Progress	121,967,995	111,511,279	100,946,947	132,532,327
Total Governmental Funds Capital Assets	\$ 3,109,051,761	\$ 220,918,950	\$ 103,332,023	\$ 3,226,638,688

*This schedule presents information only on capital assets related to the governmental funds. The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.



GENERAL LONG-TERM DEBT



JEFFERSON PARISH, LOUISIANA
SCHEDULE OF GENERAL LONG-TERM DEBT

December 31, 2003

Amount Available and to be Provided for
the Payment of Long-Term Debt

SERIAL BONDS

Amount available in Debt Service Funds	\$	30,176,965
Amount to be provided for retirement of general obligation, special tax and special assessment debt with governmental commitment		<u>304,224,655</u>
Total available and to be provided for serial bond retirement		334,401,620
CAPITAL LEASES		
Amount to be provided from certain governmental funds		5,418,630
COMPENSATED ABSENCES		
Amount to be provided from governmental funds		21,381,215
LANDFILL POSTCLOSURE CARE COSTS		
Amount to be provided from certain governmental funds		12,258,050
NET PENSION OBLIGATION		
Amount to be provided		4,014,975
JUDGES' ANNUITIES		
Amount to be provided from certain governmental funds		<u>1,577,729</u>
Total available and to be provided	\$	<u>379,052,219</u>

General Long-Term Debt Payable

SERIAL BONDS PAYABLE

General Obligation and Special tax bonds	\$	293,572,059
Special Assessment Debt with governmental commitment		20,931
Loan Programs		<u>40,808,630</u>
Total serial bonds payable		334,401,620
CAPITAL LEASES PAYABLE		
		5,418,630
COMPENSATED ABSENCES PAYABLE		
		21,381,215
LANDFILL POSTCLOSURE CARE COSTS PAYABLE		
		12,258,050
NET PENSION OBLIGATION		
		4,014,975
PENSION PAYABLE - JUDGES' ANNUITIES		
		<u>1,577,729</u>
Total general long-term debt payable	\$	<u>379,052,219</u>



SUPPLEMENTAL INFORMATION



JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2003

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
TAXES				
Ad valorem	\$ 3,149,000	\$ 3,271,000	\$ 3,271,650	\$ 650
Alcoholic beverage	372,500	317,000	307,291	(9,709)
Chain store	255,000	237,000	228,471	(8,529)
Franchise Fees	3,200,000	5,821,000	5,899,181	78,181
Sales	24,495,000	25,182,000	25,278,278	96,278
Severance	750,000	753,000	760,232	7,232
TOTAL TAXES	32,221,500	35,581,000	35,745,103	164,103
LICENSES, PERMITS AND FEES				
Licenses				
Occupational	5,800,000	5,732,000	5,950,768	218,768
Alcoholic beverages	404,000	400,000	418,110	18,110
Electrical	46,300	46,300	51,300	5,000
Gas	42,700	42,700	43,200	500
Insurance	1,388,000	1,403,000	1,410,094	7,094
Mechanical	33,500	33,500	33,000	(500)
Plumbing	16,500	19,000	21,250	2,250
Homebuilder	10,000	10,000	10,500	500
	7,741,000	7,686,500	7,938,222	251,722
Permits and fees				
Building	945,000	915,000	1,116,923	201,923
Electrical	315,000	315,000	367,935	52,935
Gas	152,000	166,000	198,277	32,277
Mechanical	94,500	94,500	106,387	11,887
Plumbing	273,500	273,500	276,666	3,166
Taxi	118,000	113,000	111,468	(1,532)
Garage Sale	7,500	7,500	8,980	1,480
Environmental	7,000	7,000	8,100	1,100
Zoning fees and appeals	35,000	35,000	30,969	(4,031)
Other	206,000	209,360	204,304	(5,056)
	2,153,500	2,135,860	2,430,009	294,149
TOTAL LICENSES, PERMITS AND FEES	9,894,500	9,822,360	10,368,231	545,871
INTERGOVERNMENTAL				
State revenue sharing	372,000	359,992	359,992	0
State grant	73,400	163,092	176,090	12,998
Other	3,735,624	3,957,985	3,906,285	(51,700)
TOTAL INTERGOVERNMENTAL	4,181,024	4,481,069	4,442,367	(38,702)
CHARGES FOR SERVICES				
Grass cutting	140,000	265,000	292,546	27,546
Indirect costs	7,124,624	7,086,722	7,086,722	0
Other	713,670	1,427,419	1,452,379	24,960
TOTAL CHARGES FOR SERVICES	7,978,294	8,779,141	8,831,647	52,506
FINES AND FORFEITURES				
Bond forfeitures	75,000	93,000	99,426	6,426
Court fines	3,616,000	3,890,000	3,818,079	(71,921)
Court costs and fees	626,800	604,800	582,143	(22,657)
Other	1,517,206	2,010,992	2,149,646	138,654
TOTAL FINES AND FORFEITURES	5,835,006	6,598,792	6,649,294	50,502

[Continued]

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2003

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
INTEREST INCOME	\$ 935,000	\$ 601,200	\$ 667,314	\$ 66,114
MISCELLANEOUS				
Oil and gas royalties	1,538,000	1,361,000	1,860,609	499,609
Rental income	150,000	150,000	162,905	12,905
Other income	548,777	1,260,607	1,234,097	(26,510)
TOTAL MISCELLANEOUS	2,236,777	2,771,607	3,257,611	486,004
TOTAL REVENUES	63,282,101	68,635,169	69,961,567	1,326,398
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative				
Council	3,923,691	3,815,442	3,813,579	1,863
TOTAL LEGISLATIVE	3,923,691	3,815,442	3,813,579	1,863
Judicial				
Law	2,316,973	2,246,408	2,207,082	39,326
First Parish Court	1,940,689	1,922,981	1,905,328	17,653
Second Parish Court	2,060,304	1,951,667	1,947,453	4,214
Justice of the Peace	166,378	165,678	164,376	1,302
Pre-trial Release of Prisoners	221,035	226,735	224,469	2,266
Domestic Relation Division	184,074	184,074	181,421	2,653
Miscellaneous Judicial	2,371,331	2,879,327	2,773,402	105,925
TOTAL JUDICIAL	9,260,784	9,576,870	9,403,531	173,339
Executive				
Parish President	2,011,516	2,065,198	2,063,951	1,247
TOTAL EXECUTIVE	2,011,516	2,065,198	2,063,951	1,247
Elections				
Voter Registration	370,081	391,491	385,960	5,531
Elections	110,701	248,944	238,431	10,513
TOTAL ELECTIONS	480,782	640,435	624,391	16,044
Financial Administration				
Finance Director	386,102	356,402	349,508	6,894
Planning	1,594,853	1,540,309	1,525,970	14,339
Accounting & Payroll	1,472,024	1,430,834	1,426,707	4,127
Personnel	1,214,441	1,181,935	1,177,157	4,778
Purchasing	811,823	798,963	796,400	2,563
Human Resource Management	1,095,717	1,042,831	1,038,498	4,333
Property Management	7,322,412	6,376,483	6,326,628	49,855
Internal Audit	61,975	29,130	15,483	13,647
Budget Director	207,541	201,138	198,977	2,161
Planning Advisory Board	190,942	190,429	183,455	6,974
TOTAL FINANCIAL ADMINISTRATION	14,357,830	13,148,454	13,038,783	109,671
General Services				
Legislative Delegation	221,011	193,521	185,293	8,228
Central Printing	183,411	182,921	177,161	5,760
Surplus Property	154,980	115,203	114,184	1,019
One-Stop Development Services	0	0	0	0
Photo Lab	119,934	126,582	121,496	5,086
Miscellaneous General Services	1,984,838	2,390,059	2,291,217	98,842
TOTAL GENERAL SERVICES	2,664,174	3,008,286	2,889,351	118,935
TOTAL GENERAL GOVERNMENT	32,698,777	32,254,685	31,833,586	421,099
[Continued]				
Less: Capital outlay	\$ (135,600)	\$ (290,786)	\$ (287,880)	\$ (2,906)
TOTAL GENERAL GOVERNMENT-CURRENT	32,563,177	31,963,899	31,545,706	418,193

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - CONTINUED
 ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2003

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY				
Zoning Appeals	174,373	182,115	177,012	5,103
Constables	142,538	146,568	146,201	367
Volunteer Fire	242,933	190,979	180,874	10,105
Inspection & Code Enforcement	4,892,957	4,671,840	4,620,998	50,842
Taxi Cab Bureau	146,282	148,095	142,572	5,523
Emergency Management	850,585	817,933	805,350	12,583
Community Justice Agency	0	581,367	554,111	27,256
Correctional Center Operation	6,454,479	6,149,359	6,016,999	132,360
Home Detention	697,858	750,277	736,306	13,971
Weed Control & Lot Fill	1,062,067	1,034,477	1,014,167	20,310
Dangerous Building Abatement	296,309	173,195	168,667	4,528
Miscellaneous Public Safety	11,588	227,950	222,927	5,023
TOTAL PUBLIC SAFETY	14,971,969	15,074,155	14,786,184	287,971
Less: Capital outlay	(50,000)	(55,475)	(55,468)	(7)
TOTAL PUBLIC SAFETY-CURRENT	14,921,969	15,018,680	14,730,716	287,964
HEALTH AND WELFARE				
County Agent	48,599	46,102	45,242	860
Serviceman's Assistance	31,688	31,688	31,485	203
Jeff CAP	1,115,726	861,226	831,434	29,792
Miscellaneous Health and Welfare	892,796	854,411	843,763	10,648
TOTAL HEALTH AND WELFARE	2,088,809	1,793,427	1,751,924	41,503
Less: Capital outlay	(20,000)	0	0	0
TOTAL HEALTH AND WELFARE-CURRENT	2,068,809	1,793,427	1,751,924	41,503
CULTURE AND RECREATION				
Special Events	406,825	601,015	596,765	4,250
Miscellaneous Culture and Recreation	0	216,284	202,826	13,458
TOTAL CULTURE AND RECREATION	406,825	817,299	799,591	17,708
Less: Capital outlay	0	(6,164)	(6,091)	(73)
TOTAL CULTURE AND RECREATION-CURRENT	406,825	811,135	793,500	17,635
URBAN DEVELOPMENT AND HOUSING				
JEDCO	1,349,428	1,349,428	1,349,428	0
TOTAL URBAN DEVELOPMENT AND HOUSING	1,349,428	1,349,428	1,349,428	0
TOTAL CURRENT EXPENDITURES	51,310,208	50,936,569	50,171,274	765,295
TOTAL CAPITAL OUTLAY	205,600	352,425	349,439	2,986
INTERGOVERNMENTAL EXPENDITURES				
District Attorney	6,802,863	6,960,733	6,925,029	35,704
District Courts	3,922,076	3,845,604	3,802,896	42,708
Juvenile Court	2,214,020	2,213,319	2,198,944	14,375
Clerk of Court	824,000	808,365	808,309	56
TOTAL INTERGOVERNMENTAL EXPENDITURES	13,762,959	13,828,021	13,735,178	92,843
TOTAL EXPENDITURES	\$ 65,278,767	\$ 65,117,015	\$ 64,255,891	\$ 861,124

[Continued]

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
 ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2003

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 1,557,147	\$ 2,195,023	\$ 2,471,752	\$ 276,729
Transfers out	(3,156,056)	(4,910,608)	(4,898,115)	12,493
TOTAL OTHER FINANCING SOURCES (USES)	(1,598,909)	(2,715,585)	(2,426,363)	289,222
NET CHANGES IN FUND BALANCES	(3,595,575)	802,569	3,279,313	2,476,744
Fund balance Beginning of year	11,196,340	11,196,340	11,196,340	0
END OF YEAR	\$ 7,600,765	\$ 11,998,909	\$ 14,475,653	\$ 2,476,744

JEFFERSON PARISH, LOUISIANA

**MAJOR GOVERNMENTAL FUNDS
SCHEDULE OF OPERATING TRANSFERS
Year Ended December 31, 2003**

GENERAL FUND

<u>FUND TRANSFERRED TO OR FROM</u>	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
Federal and State Grants Special Revenue	\$ -	\$ 40,608
Community Justice Agency Special Revenue	122,076	-
Juvenile Services Special Revenue	155,064	-
Miscellaneous Community Programs	17,667	2,776
Alario Center Special Revenue	-	71,253
Community Services Special Revenue	8,408	423,716
Tourism Special Revenue	-	174,158
Off Track Betting Special Revenue	155,423	-
Video Poker Special Revenue	306,955	-
Economic Incentive Special Revenue	-	350,000
Drainage Sales Tax Revenue Bonds Debt Service	-	1,949,356
Louisiana Public Facilities Authority Bonds Debt Service	-	2,325,000
Loan Programs Debt Service	-	72,760
Courthouse Complex Capital Project	12,064	1,226,554
General Government Miscellaneous Capital Project	-	53,998
Fire Capital Improvements Capital Project	-	19,999
New Prison Capital Project	1,500,000	19,999
Public Safety Miscellaneous Capital Projects	-	17,295
Road and Street Capital Improvements Capital Project	-	100,000
Culture and Recreation Miscellaneous Capital Project	182,782	-
TOTAL	\$ 2,460,439	\$ 6,847,471

EAST BANK CONSOLIDATED FIRE DISTRICT

<u>FUND TRANSFERRED TO OR FROM</u>		
Emergency Communications District	903,784	-
Federal and State Grants	-	3,931
Fire Capital Improvements Capital Project	-	3,000,000
TOTAL	903,784	3,003,931

ROAD AND STREET CAPITAL IMPROVEMENTS

<u>FUND TRANSFERRED TO OR FROM</u>		
Streets Department Special Revenue	3,259,225	3,000,000
Off Track Betting Special Revenue	1,110,045	-
West Bank Riverboat Gaming Special Revenue	954,286	-
Video Poker Special Revenue	325,804	-
Drainage & Pump Stations Improvements	1,770,000	210,000
Consolidated Street Lighting	2,668,908	-
General Fund	100,000	-
SST Revenue Refunding Series A 1991 Debt Service	7,587,293	354,066
Consolidated Sewer Enterprise	-	2,978,371
TOTAL	17,775,561	6,542,437
TOTAL MAJOR GOVERNMENTAL FUNDS	\$ 21,139,784	\$ 16,393,839

JEFFERSON PARISH, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
SCHEDULE OF OPERATING TRANSFERS

Year Ended December 31, 2003

SPECIAL REVENUE FUNDS	FUND TRANSFERRED TO OR FROM	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
Federal and State Grants	General Fund	\$ 43,384	\$ 17,667
	Juvenile Services	51,804	-
	East Bank Consolidated Fire District	3,931	-
	Streets Department	39,629	-
	Parkways Department	6,372	-
	Landfill Division	11,501	-
	Consolidated Drainage District #2	10,761	-
	Drainage Pump Stations	50,533	-
	Transit Operations	224,444	2,865,750
	Transit - Elderly and Handicapped	6,364	-
	Animal Shelter	564	-
	Mosquito Control	-	48,408
	Consolidated Playground District #1	1,723	-
	Consolidated Playground District #2	4,510	-
	Off Track Betting	50,000	-
	Drainage & Pump Stations Improvements Capital Project	-	456,170
	Consolidated Sewerage District No. 1 Enterprise	19,971	-
	Consolidated Waterworks District No. 1 Enterprise	8,961	-
	Central Fleet Maintenance Internal Service	647	-
	Computer Center Internal Service	351	-
	Engineering Internal Service	12,675	-
	Environmental and Water Quality Internal Service	4,358	-
	Loan Programs Debt Service	-	631,620
		<u>552,483</u>	<u>4,019,615</u>
	Community Justice Agency	General Fund	-
Juvenile Services	General Fund	-	155,064
	Federal and State Grants	-	51,804
		<u>-</u>	<u>206,868</u>
Emergency Communications District	East Bank Consolidated Fire District	-	903,784
	Public Safety Miscellaneous Capital Project	-	3,092,072
		<u>-</u>	<u>3,995,856</u>
Streets Department	Federal and State Grants	-	39,629
	Parkways Department	-	3,836,059
	Off Track Betting	288,920	-
	Video Poker	233,080	-
	West Bank Riverboat Gaming	23,000	-
	Road & Street Capital Improvements Capital Project	3,000,000	3,259,225
	Special Assessment Bonds Debt Service	-	4,392
		<u>3,545,000</u>	<u>7,139,305</u>
Parkways Department	Federal and State Grants	-	6,372
	Streets Department	3,836,059	-
	Consolidated Garbage District #1	402,023	-
	Consolidated Drainage District #2	95,480	-
	Drainage Pump Stations	218,097	-
	<u>4,551,659</u>	<u>6,372</u>	
Consolidated Road Lighting District	Road Lighting Capital Project	-	2,500,000
	Road & Street Capital Improvements Capital Project	-	168,908
		<u>-</u>	<u>2,668,908</u>
Consolidated Garbage District #1	Parkways Department	-	402,023
	Landfill Division	-	4,273,130
	Environmental & Landfill Improvements Capital Project	-	200,000
		<u>-</u>	<u>4,875,153</u>

JEFFERSON PARISH, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
SCHEDULE OF OPERATING TRANSFERS

Year Ended December 31, 2003

<u>SPECIAL REVENUE FUNDS(continued)</u>	<u>FUND TRANSFERRED TO OR FROM</u>	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
Landfill Division	Federal and State Grants	\$ -	\$ 11,501
	Consolidated Garbage District #1	4,273,131	-
	Environmental & Landfill Improvements	-	1,000,000
	Capital Project	-	-
		<u>4,273,131</u>	<u>1,011,501</u>
Consolidated Drainage District #2	Federal and State Grants	-	10,761
	Off Track Betting	150,345	-
	Parkways Department	-	95,480
	Drainage Pump Stations	100,000	-
	Drainage & Pump Stations Improvements	-	-
	Capital Project	-	1,244,860
		<u>250,345</u>	<u>1,351,101</u>
Drainage Pump Stations	Federal and State Grants	-	50,533
	Parkways Department	-	218,097
	Consolidated Drainage District #2	-	100,000
	Drainage & Pump Stations Improvements	-	-
	Capital Project	-	1,134,000
		<u>-</u>	<u>1,502,630</u>
Transit Operations	Federal and State Grants	2,865,750	224,444
	Transit - Elderly and Handicapped	46,878	-
		<u>2,912,628</u>	<u>224,444</u>
Transit - Elderly and Handicapped	Federal and State Grants	-	6,364
	Transit Operations	-	46,878
		<u>-</u>	<u>53,242</u>
Animal Shelter	Federal and State Grants	-	564
	General Government Miscellaneous	-	-
	Capital Project	-	110,000
		<u>-</u>	<u>110,564</u>
Health Unit	General Government Miscellaneous	-	-
	Capital Project	-	150,000
		<u>-</u>	<u>150,000</u>
Mosquito Control	General Government Miscellaneous	-	-
	Capital Project	48,408	-
		<u>48,408</u>	<u>-</u>
Consolidated Playground District #1	Federal and State Grants	-	1,723
	Off Track Betting	32,000	-
	Playground & Library Improvements	-	-
	Capital Project	-	2,110,000
		<u>32,000</u>	<u>2,111,723</u>
Consolidated Playground District #2	Federal and State Grants	-	4,510
	Alario Center	50,000	15,000
	West Bank Riverboat Gaming	69,060	-
	Culture & Recreation Miscellaneous	-	-
	Capital Project	-	30,000
	Playground & Library Improvements	-	-
	Capital Project	-	185,000
		<u>119,060</u>	<u>234,510</u>
Alario Center	General Fund	71,253	-
	Consolidated Playground District #2	15,000	50,000
	Tourism	9,086	-
	Culture & Recreation Miscellaneous	-	-
	Capital Project	-	30,000
		<u>95,339</u>	<u>80,000</u>
Lafraniere Park Recreation District	Public Improvement Revenue Bonds	-	-
	Debt Service	-	259,291
		<u>-</u>	<u>259,291</u>
Library	Playground & Library Improvements	-	-
	Capital Project	-	600,000
		<u>-</u>	<u>600,000</u>

JEFFERSON PARISH, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
SCHEDULE OF OPERATING TRANSFERS

Year Ended December 31, 2003

<u>SPECIAL REVENUE FUNDS(continued)</u>	<u>FUND TRANSFERRED TO OR FROM</u>	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
Tourism	General Fund	\$ 174,158	\$ -
	Alario Center	-	9,086
		<u>174,158</u>	<u>9,086</u>
LaSalle Park	Playground & Library Improvements Capital Project	-	400,000
Community Services	General Fund	423,716	8,408
Off Track Betting	General Fund	-	155,423
	Federal and State Grants	-	50,000
	Consolidated Playground District #1	-	32,000
	Streets Department	-	288,920
	Consolidated Drainage Dist # 2	-	150,345
	Road & Street Capital Improvements Capital Project	-	1,110,045
	Playground & Library Improvements Capital Project	-	48,003
	Drainage & Pump Stations Improvements Capital Project	-	167,500
		<u>-</u>	<u>2,002,236</u>
Video Poker	General Fund	-	306,955
	Streets Department	-	233,080
	Economic Incentive	-	500,000
	Road & Street Capital Improvements Capital Project	-	325,804
	Playground & Library Improvements Capital Project	-	30,112
	Drainage & Pump Stations Improvements Capital Project	-	24,500
		<u>-</u>	<u>1,420,451</u>
West Bank Riverboat Gaming	Consolidated Playground District #2	-	69,060
	Streets Department	-	23,000
	West Bank Riverboat Monitoring	816	-
	Road & Street Capital Improvements Capital Project	-	954,286
	Playground & Library Improvements Capital Project	-	448,538
	Sewer Capital Improvements Capital Project	-	300,000
	Environmental Internal Service	-	49,000
		<u>816</u>	<u>1,843,884</u>
West Bank Riverboat Monitoring	West Bank Riverboat Gaming	-	816
Economic Incentive	General Fund	350,000	-
	Video Poker	500,000	-
		<u>850,000</u>	<u>-</u>
	TOTAL	\$ 17,828,743	\$ 36,408,040
DEBT SERVICE FUNDS			
Special Sales Tax Revenue Bonds	98 Road & Street Capital Project	\$ 354,066	\$ 7,587,294
Drainage Sales Tax Revenue Bonds	Drainage & Sewer 1/2 Sales Tax	1,949,357	-
Public Improvement Revenue Bonds	Lafreniere Park Recreation District Special Revenue	459,291	-
	LaSalle Park Capital Project	-	200,000
		<u>459,291</u>	<u>200,000</u>

JEFFERSON PARISH, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
SCHEDULE OF OPERATING TRANSFERS

Year Ended December 31, 2003

<u>DEBT SERVICE FUNDS(continued)</u>	<u>FUND TRANSFERRED TO OR FROM</u>	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
Louisiana Public Facilities Authority Bonds	General Fund	\$ 2,325,000	\$ -
Special Assessment Bonds	Streets Department Special Revenue	4,392	-
Loan Programs	General Fund	72,760	-
	Federal and State Grants Special Revenue	631,620	-
	Courthouse Complex Capital Project	1,074,489	-
	SELA Millage Improvements Capital Project	-	8,468,000
		<u>1,778,869</u>	<u>8,468,000</u>
	TOTAL	\$ 6,870,975	\$ 16,255,294
<u>CAPITAL PROJECT FUNDS</u>			
Courthouse Complex	General Fund	\$ 1,226,554	\$ 12,064
	LCDA Loan Series 2001D	2,094,167	1,074,489
		<u>3,320,721</u>	<u>1,086,553</u>
General Government Miscellaneous	Health Unit Special Revenue	150,000	-
	General Fund	53,998	-
	Central Fleet Maintenance	167,792	-
	Animal Shelter Special Revenue	110,000	-
	Courthouse Complex	-	2,094,167
		<u>481,790</u>	<u>2,094,167</u>
Fire Capital Improvements	East Bank Consolidated Fire Special Revenue	3,000,000	-
	General Fund	19,999	-
		<u>3,019,999</u>	<u>-</u>
New Prison	General Fund	19,999	1,500,000
Public Safety Miscellaneous	Emergency Communications District Special Revenue	3,092,072	-
	General Fund	17,295	-
		<u>3,109,367</u>	<u>-</u>
Drainage & Pump Stations Improvements	Consolidated Drainage District # 2 Special Revenue	1,244,860	-
	Drainage Pump Stations Special Revenue	1,134,000	-
	Sewer Capital Improvements	88,000	-
	Video Poker Special Revenue	24,500	-
	Off Track Betting Special Revenue	167,500	-
	Road & Street Capital Improvements	210,000	1,770,000
	LCDA Loan Series 2001B	8,468,000	-
	NOAA Grants	456,170	-
		<u>11,793,030</u>	<u>1,770,000</u>
Sewer Capital Improvements	Consolidated Drainage District #2 Special Revenue	300,000	-
	Road & Street Capital Improvements	2,978,371	-
	Consolidated Sewerage District No. 1 Enterprise	-	2,388,000
		<u>3,278,371</u>	<u>2,388,000</u>
Environmental & Landfill Improvements	Landfill Division Special Revenue	1,200,000	-

JEFFERSON PARISH, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
SCHEDULE OF OPERATING TRANSFERS

Year Ended December 31, 2003

	FUND TRANSFERRED TO OR FROM	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
CAPITAL PROJECT FUNDS(continued)			
Playground & Library Improvements	Consolidated Playground District #1	\$	\$
	Special Revenue	185,000	-
	Consolidated Playground District #2		
	Special Revenue	2,110,000	-
	LaSalle Park	400,000	-
	Off Track Betting Special Revenue	48,003	-
	Video Poker Special Revenue	30,112	-
	West Bank Riverboat Gaming Special Revenue	448,538	-
	Library Special Revenue	600,000	-
		<u>3,821,653</u>	<u>-</u>
LaSalle Park	Public Improvement Revenue Bonds		
	Debt Service	200,000	200,000
		<u>200,000</u>	<u>200,000</u>
Culture & Recreation Miscellaneous	Consolidated Playground District #1		
	Special Revenue	30,000	-
	Alario Center Special Revenue	30,000	-
	General Fund	-	182,782
		<u>60,000</u>	<u>182,782</u>
TOTAL		\$ 30,304,930	\$ 9,221,502
TOTAL NONMAJOR GOVERNMENTAL FUNDS		\$ 55,004,648	\$ 61,884,836

JEFFERSON PARISH, LOUISIANA
PROPRIETARY FUNDS*
SCHEDULE OF OPERATING TRANSFERS

Year Ended December 31, 2003

<u>PROPRIETARY FUNDS</u>	<u>FUND TRANSFERRED TO OR FROM</u>	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
Consolidated Sewerage District No. 1	N O A A Grants	\$ -	\$ 19,971
	Sewer Capital Improvements Capital Project	2,300,000	-
		<u>2,300,000</u>	<u>19,971</u>
Consolidated Waterworks District No. 1	N O A A Grants	\$ -	\$ 8,961
		<u>-</u>	<u>8,961</u>
	TOTAL PROPRIETARY FUNDS	\$ <u>2,300,000</u>	\$ <u>28,932</u>

*Audited by other auditors.

JEFFERSON PARISH, LOUISIANA

**INTERNAL SERVICE FUNDS
SCHEDULE OF OPERATING TRANSFERS**

Year Ended December 31, 2003

<u>INTERNAL SERVICE FUNDS</u>	<u>FUND TRANSFERRED TO OR FROM</u>	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
Central Fleet Maintenance	General Government Miscellaneous Capital Project	\$ -	\$ 167,791
	Federal and State Grants Special Revenue	-	647
		<u>-</u>	<u>168,438</u>
Electronic Informations Systems	Federal and State Grants Special Revenue	-	351
		<u>-</u>	<u>351</u>
Engineering	Federal and State Grants Special Revenue	-	12,675
		<u>-</u>	<u>12,675</u>
Environmental and Water Quality	West Bank Riverboard Gaming Special Revenue	49,000	-
	Federal and State Grants Special Revenue	-	4,358
		<u>49,000</u>	<u>4,358</u>
	TOTAL	\$ <u>49,000</u>	\$ <u>185,822</u>

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
Passed through State Office of Elderly Affairs:			
Retired Senior Volunteer Program	94.002	01SRWLA007	\$ <u>88,453</u>
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			<u>88,453</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Direct Programs:			
Head Start	93.600	06CH5098/36	3,374,853
Head Start	93.600	06CH5098/37	3,757,243
Training and Technical Assistance	94.009	06CH5098/36	14,363
Training and Technical Assistance	94.009	06CH5098/37	26,144
West Nile Virus Prevention	93.283	E11/CCE623415-01	<u>48,407</u>
			<u>7,221,010</u>
Passed through State Department of Louisiana Housing Finance Agency			
Weatherization Assistance for Low Income Persons	81.042	LHFA/WAP CF-1	22,203
Low-Income Home Energy Assistance	(2) 93.568	G-0201LALIEA	23,172
Low-Income Home Energy Assistance	(2) 93.568	G-0301LALIEA	206,841
Temporary Assistance to Needy Families Energy Assistance Program	(2) 93.568	G0101LATANF	53,427
Temporary Assistance to Needy Families Energy Assistance Program	(2) 93.568	G-0201-LA-TANF	<u>3,222</u>
			<u>308,865</u>
Passed through State Department of Public Safety and Corrections			
Title IVE Foster Care Program	93.658	0301-LA-1401	<u>279,848</u>
			<u>279,848</u>
Passed through State Department of Labor:			
Community Services Block Grant	93.569	2002P0001	115,245
Community Services Block Grant	93.569	2003P0001	<u>1,110,912</u>
			<u>1,226,157</u>
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>9,035,880</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Direct Programs:</i>			
Housing Counseling Assistance Program	14.169	HC01-0861-019	3,695
Shelter Plus Care Grant	14.231	LA48C003029	31,531
Community Development Block Grant	14.218	B01-UC-22-0001	598,897
Community Development Block Grant	14.218	B02-UC-22-0001	4,877,796
Emergency Shelter Grant	14.231	S00-UC-22-5001	133
Emergency Shelter Grant	14.231	S01-MC-22-0001	17,200
Emergency Shelter Grant	14.231	S02-MC-22-0001	92,585
Emergency Shelter Grant	14.231	S03-UC-22-0001	88,517
Supportive Housing Program	14.235	LA48B97-0602	33,577
Home Program	(2) 14.239	M95-DC-22-0207	32,840
Home Program	(2) 14.239	M96-DC-22-0207	353,882
Home Program	(2) 14.239	M97-DC-22-0207	163,031
Home Program	(2) 14.239	M98-DC-22-0207	381,061
Home Program	(2) 14.239	M99-DC-22-0207	834,405
Home Program	(2) 14.239	M00-DC-22-0207	398,640
Home Program	(2) 14.239	M01-DC-22-0207	350,346
Home Program	(2) 14.239	M02-DC-22-0207	29,820
Home Program	(2) 14.239	M03-DC-22-0207	199,331
			<u>8,487,287</u>
<i>Passed through State Department of Social Services, Office of Community Services:</i>			
Emergency Shelter Grant	14.231	370-2033	18,654
Emergency Shelter Grant	14.231	370-2033	57,013
			<u>75,667</u>
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u><u>8,562,954</u></u>
DEPARTMENT OF LABOR			
<i>Direct Programs:</i>			
Welfare to Work Grants to States and Localities	(2) 17.253	Y-7839-9-00-81-60	946,612
			<u>946,612</u>
<i>Passed through State Department of Labor:</i>			
Welfare to Work Grants to States and Localities	(2) 17.253	CFMS 552682	80,711
Workforce Investment Act	17.255	AA11254-01-50	571,613
Workforce Investment Act	17.255	AA12014-02-50	3,633,505
Workforce Investment Act	17.255	AA12928-03-50	83,298
Workforce Investment Act	17.260	EM-11707-01-60	97,840
			<u>4,466,967</u>
TOTAL DEPARTMENT OF LABOR			<u><u>5,413,579</u></u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF TRANSPORTATION			
Direct Programs:			
Federal Transit Formula Grant	20.507	LA-90-X125	9,517
Federal Transit Formula Grant	20.507	LA-90-X163	55,537
Federal Transit Formula Grant	20.507	LA-90-X175	31,869
Federal Transit Formula Grant	20.507	LA-90-X187	75,576
Federal Transit Formula Grant	20.507	LA-90-X199	66,130
Federal Transit Formula Grant	20.507	LA-90-X213	547,187
Federal Transit Formula Grant	20.507	LA-90-X216	355,328
Federal Transit Formula Grant	20.507	LA-90-X230	139,711
Federal Transit Formula Grant	20.507	LA-37-X006	40,746
Federal Transit Formula Grant	20.507	LA-90-X245	684,400
Federal Transit Formula Grant	20.507	LA-90-X245	2,779,950
			<u>4,785,951</u>
Passed through State Department of Highways:			
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-MISC(290)	218,212
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-2601(506)	858,597
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-2600-(502)	0
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-86730-(012)	3,182,681
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-61-30-(007)	69,796
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-61-30-(007)	3,544,601
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-4045-(018)M	14,336
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-5001(101)	350
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-2601(504)	425,000
			<u>8,313,573</u>
TOTAL DEPARTMENT OF TRANSPORTATION			<u><u>13,099,524</u></u>
ENVIRONMENTAL PROTECTION AGENCY			
Direct Programs:			
Special Purpose Grant - Wastewater System Study	66.606	XP-986294-01-1	282,089
Special Purpose Grant - Wastewater System Study	66.606	OB-01-03368	36,592
Special Purpose Grant - Brownfields Economic Redevelopment Initiative	66.606	BP-98692501-0	71,968
Special Purpose Grant - Gulf Freshwater Diversion	66.606	MX984630-99-3	24,930
Special Purpose Grant - Vulnerability Assessment for Water Utilities	66.606	HS-83020201-0	37,500
TOTAL ENVIRONMENTAL PROTECTION AGENCY			<u>453,079</u>
DEPARTMENT OF COMMERCE			
Direct Programs			
Coastal Impact Assistance Program	11.419	NA17OZ2152	210,540
			<u>210,540</u>
Passed through State Department of Natural Resources:			
Coastal Impact Assistance Program	11.419	2513-02-09	230,945
Coastal Zone Management Administration	11.419	2515-03-03	38,367
Coastal Zone Management Administration	11.419	2533-03-01	2,035
			<u>271,347</u>
TOTAL DEPARTMENT OF COMMERCE			<u>481,887</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF JUSTICE			
<i>Direct Programs:</i>			
Weed and Seed Program	(2) 16.595	2001-WS-QX-0198	169,930
Domestic Preparedness Equipment Support	16.007	2000-TE-CX-0147	<u>1,250</u>
			<u>171,180</u>
<i>Passed through Local Sheriff's Office:</i>			
Local Law Enforcement Block Grant - 2002	16.592	02-LEBG-420	22,500
Local Law Enforcement Block Grant - 2003	16.592	03-LEBG-520	<u>16,063</u>
			<u>38,563</u>
<i>Passed through State</i>			
<i>Department of Public Safety and Corrections:</i>			
Domestic Preparedness Equipment Support	16.007	2002-TE-CX-0022	<u>6,785</u>
			<u>6,785</u>
<i>Passed through State</i>			
<i>Commission on Law Enforcement:</i>			
Byrne Formula Grant Program - Grant Support	16.579	B02-7-ADM	18,711
Byrne Formula Grant Program - Grant Support	16.579	B03-7-ADM	10,132
Byrne Formula Grant Program - Grant Support	16.579	C00-7-ADM	10,000
Byrne Formula Grant Program - Grant Support	16.579	C01-7-ADM	4,911
Byrne Formula Grant Program - Report / Resource Center	16.579	J00-7-008	6,882
Byrne Formula Grant Program - Report / Resource Center	16.579	J03-7-005	272
Byrne Formula Grant Program - JJDP Regional Planning Units	16.579	J01-7-ADM	2,382
Byrne Formula Grant Program - JJDP Regional Planning Units	16.579	J02-7-ADM	2,382
Byrne Formula Grant Program - Drug Screening	16.579	B00-7-014	30,664
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A00-8-038	2,494
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A01-8-038	254,061
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A02-8-038	<u>72,969</u>
			<u>415,860</u>
TOTAL DEPARTMENT OF JUSTICE			<u><u>632,388</u></u>
DEPARTMENT OF AGRICULTURE			
<i>Direct Programs:</i>			
Tropical Storm Allison Damage Improvements	10.904	68-7217-03-4	<u>362,897</u>
			<u>362,897</u>
<i>Passed through State Department of Education:</i>			
School Breakfast Program	10.553		27,474
National School Lunch Program	10.555		41,808
Child and Adult Care Food Program - Family Daycare Homes	10.558	93-235	(6,505)
Child and Adult Care Food Program - Family Daycare Homes	10.558	93-235	288,217
Child and Adult Care Food Program - Family Daycare Homes	10.558	93-235	111,998
Child and Adult Care Food Program - Child Care Food Program	10.558	93-235	593,932
Child and Adult Care Food Program - Child Care Food Program	10.558	93-235	<u>125,491</u>
			<u>1,182,415</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u><u>1,545,312</u></u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
FEDERAL EMERGENCY MANAGEMENT AGENCY			
Direct Programs:			
Flood Mitigation Assistance	83.536	FMA 01-053-0001	7,717
Consolidated Grant Programs - Digital Mapping	83.AAA	EMT-2001-CA-0074	365,897
Hazardous Mitigation Plan	83.AAA	1437-053-0001	<u>10,000</u>
			<u>383,614</u>
Passed through State Department of Public Safety and Corrections:			
Emergency Management Assistance	83.552	EMA	243,989
Emergency Management Assistance	83.552	EMA	<u>87,218</u>
			<u>331,207</u>
Passed through State Department of Military Affairs:			
Unmet Needs Program	(2) 83.548	1246-053-0005	45,711
Disaster Relief	83.544	FEMA-1435-DR-LA	12,254
Disaster Relief	83.544	FEMA-1437-DR-LA	7,699
Public Assistance Grants	(2) 83.548	HMGP 1049-0053-001	228,883
Public Assistance Grants	(2) 83.548	UN 1246-053-0005	142,027
Public Assistance Grants	(2) 83.548	HMGP-1380-053-0001	<u>450,912</u>
			<u>887,486</u>
Passed through Local United Way:			
Emergency Food and Shelter Program	83.523	LRO-003	234
Emergency Food and Shelter Program	83.523	LRO-003	291
Emergency Food and Shelter Program	83.523	LRO-003	<u>91,024</u>
			<u>91,549</u>
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY			<u>1,693,856</u>
TOTAL FEDERAL ASSISTANCE			<u>\$ 41,006,912</u>

(1) This amount represents the value of Commodities issued to and distributed by the Parish to eligible recipients during 2003.

(2) This program is considered a "major" program under OMB Circular A-133.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

December 31, 2003

1.) **General:** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of Jefferson Parish. The Parish's reporting entity is defined in Note A1 to the general-purpose financial statements for the year ended December 31, 2003. All federal awards received directly from the federal agencies are included on the schedule as well as federal awards passed through other government agencies.

2.) **Basis of Accounting:** Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note A3 to the Parish's general-purpose financial statements for the year ended December 31, 2003. Commodities received, which are non-cash revenue, are valued at prices provided by the U. S. Department of Agriculture .

JEFFERSON PARISH, LOUISIANA

SCHEDULE OF COUNCILPERSON'S COMPENSATION

Year Ended December 31, 2003

(UNAUDITED)

<u>COUNCILPERSON</u>	<u>NUMBER OF DAYS SERVED</u>	<u>COMPENSATION</u>	<u>EXPENSE ALLOWANCES</u>
Aaron F. Broussard, Chairman	365	\$ 79,335	\$ 3,600
Thomas J. Ward	365	52,890	3,600
Lloyd F. Giardina	365	52,890	3,600
Donald R. Jones	365	52,890	3,600
Edmond J. Muniz	365	52,890	3,600
John T. Lavarine, Jr.	365	52,890	3,600
Nicholas P. Giambelluca, Sr.	365	52,890	3,600

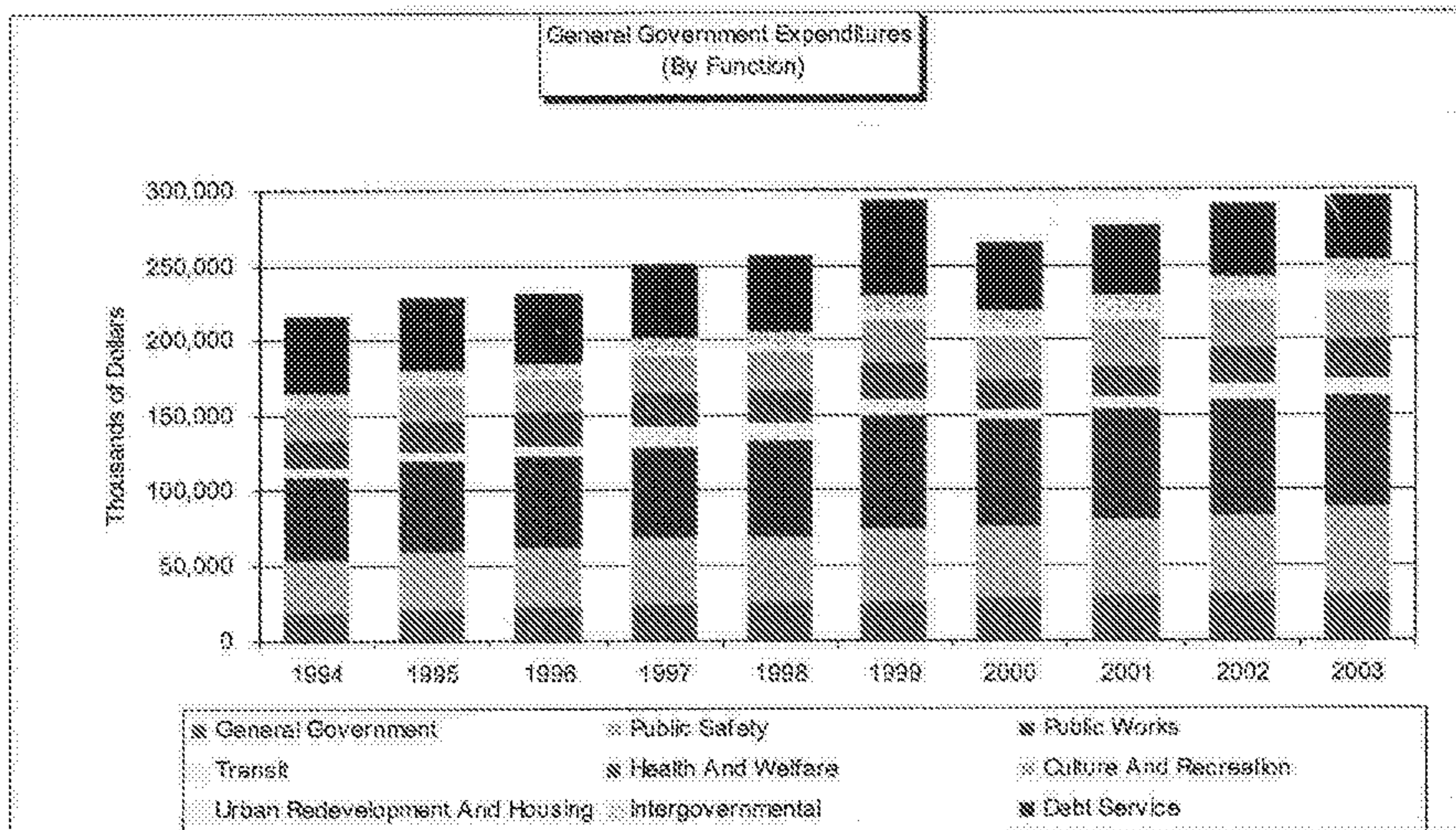
STATISTICAL

**Jefferson Parish, Louisiana
General Governmental Expenditures by Function (1)**

**Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	General Government	Public Safety	Public Works	Transit	Health And Welfare	Culture And Recreation	Urban Redevelopment And Housing	Inter-governmental	Debt Service	Total
1994	\$16,791	\$34,818	\$55,359	\$5,890	\$19,312	\$20,855	\$2,134	\$8,142	\$60,706	\$215,997
1995	20,619	37,989	61,204	6,042	20,845	22,332	3,072	8,517	47,478	228,196
1996	22,474	40,197	59,806	6,839	22,794	21,774	2,239	8,791	46,764	231,678
1997	23,726	44,770	60,340	13,962	21,307	24,036	3,937	8,320	48,745	250,142
1998	24,935	43,815	63,391	13,017	21,309	24,807	5,032	9,966	49,480	255,752
1999	25,782	49,028	74,328	11,109	24,569	28,382	4,873	10,942	64,202	299,215
2000	28,457	48,029	69,917	6,575	20,502	27,866	6,052	12,579	44,273	264,250
2001	29,635	50,295	74,064	7,830	20,355	29,967	5,770	12,180	45,636	275,732
2002	30,846	52,660	75,801	10,809	24,195	30,990	4,734	12,600	47,100	289,735
2003	31,263	56,827	74,562	10,620	26,879	31,904	8,201	13,713	42,486	295,855

(1) Includes General, Special Revenue and Debt Service Funds. It does not include capital outlays.

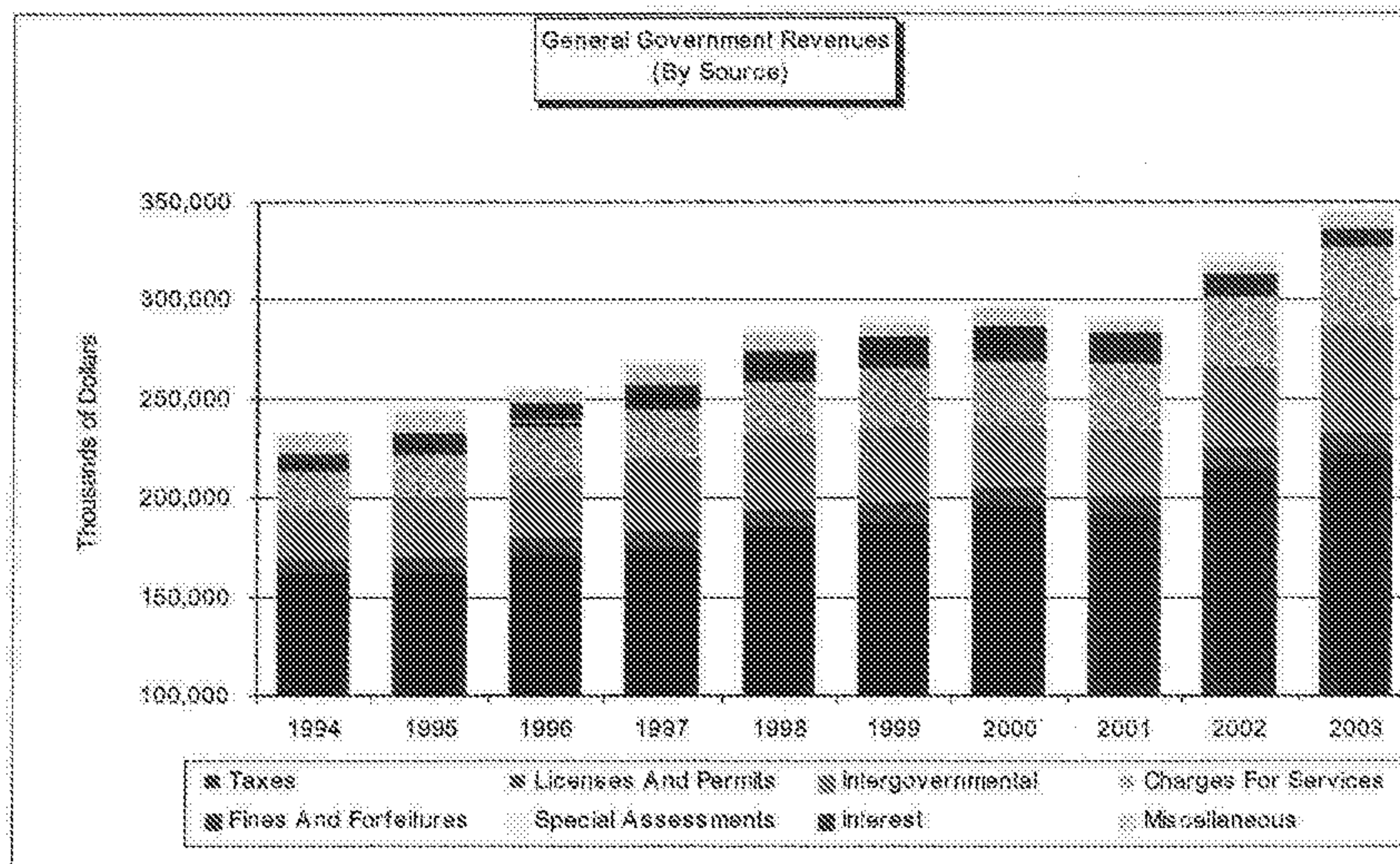


**Jefferson Parish, Louisiana
General Governmental Revenues By Source (1)**

**Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Taxes	Licenses And Permits	Inter-governmental	Charges For Services	Fines And Forfeitures	Special Assessments	Interest	Miscellaneous	Total
1994	\$162,102	\$7,446	\$24,425	\$20,380	\$2,396	\$199	\$5,580	\$9,916	\$232,447
1995	162,710	8,016	29,289	21,863	2,592	233	7,609	11,841	244,443
1996	171,630	8,432	30,827	24,988	2,677	148	8,620	7,257	254,657
1997	175,056	8,737	36,284	24,117	3,278	112	9,141	11,249	267,974
1998	184,917	8,988	38,005	26,550	5,044	89	10,032	9,718	283,348
1999	188,045	9,792	37,219	30,796	5,950	82	9,780	5,787	287,460
2000	196,058	9,875	30,785	31,854	7,069	25	11,141	9,266	295,870
2001	191,537	8,539	33,122	33,346	6,842	32	8,645	8,965	290,028
2002	214,519	10,501	40,311	35,800	7,545	11	4,763	5,679	319,119
2003	222,606	10,439	53,392	40,030	7,707	17	2,596	6,086	344,876

(1) Includes General, Special Revenue and Debt Service Funds.



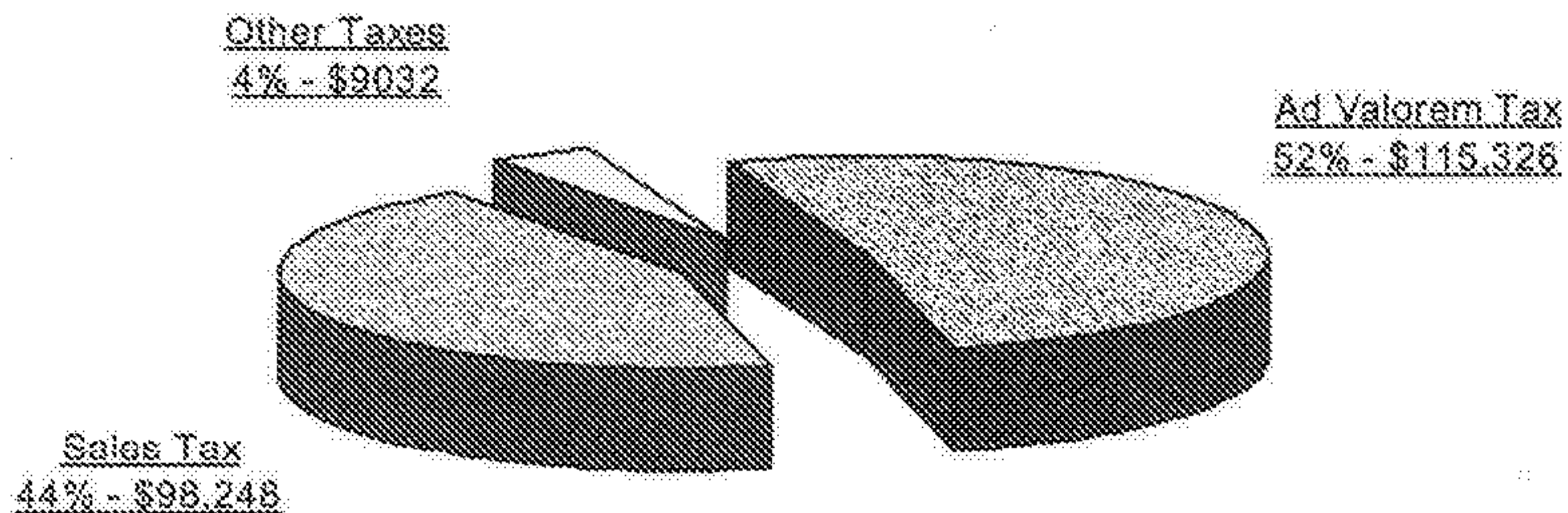
**Jefferson Parish, Louisiana
General Governmental Revenues By Source (1)**

**Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Ad Valorem	Sales	Severance	Miscellaneous	Total
1994	\$75,083	\$85,865	\$500	\$654	\$162,102
1995	76,487	85,084	500	638	162,709
1996	80,848	87,520	502	2,760	171,630
1997	84,048	87,577	500	2,930	175,055
1998	86,867	94,479	501	3,070	184,917
1999	90,320	93,873	751	3,101	188,045
2000	95,164	94,931	752	5,209	196,056
2001	95,455	89,612	752	5,718	191,537
2002	111,384	96,593	751	5,782	214,510
2003	115,326	98,248	760	8,272	222,606

* Franchise Tax Reported as Miscellaneous Tax Revenues as of '96

**General Tax Revenues
Current Year - By Source (in thousands of dollars)**



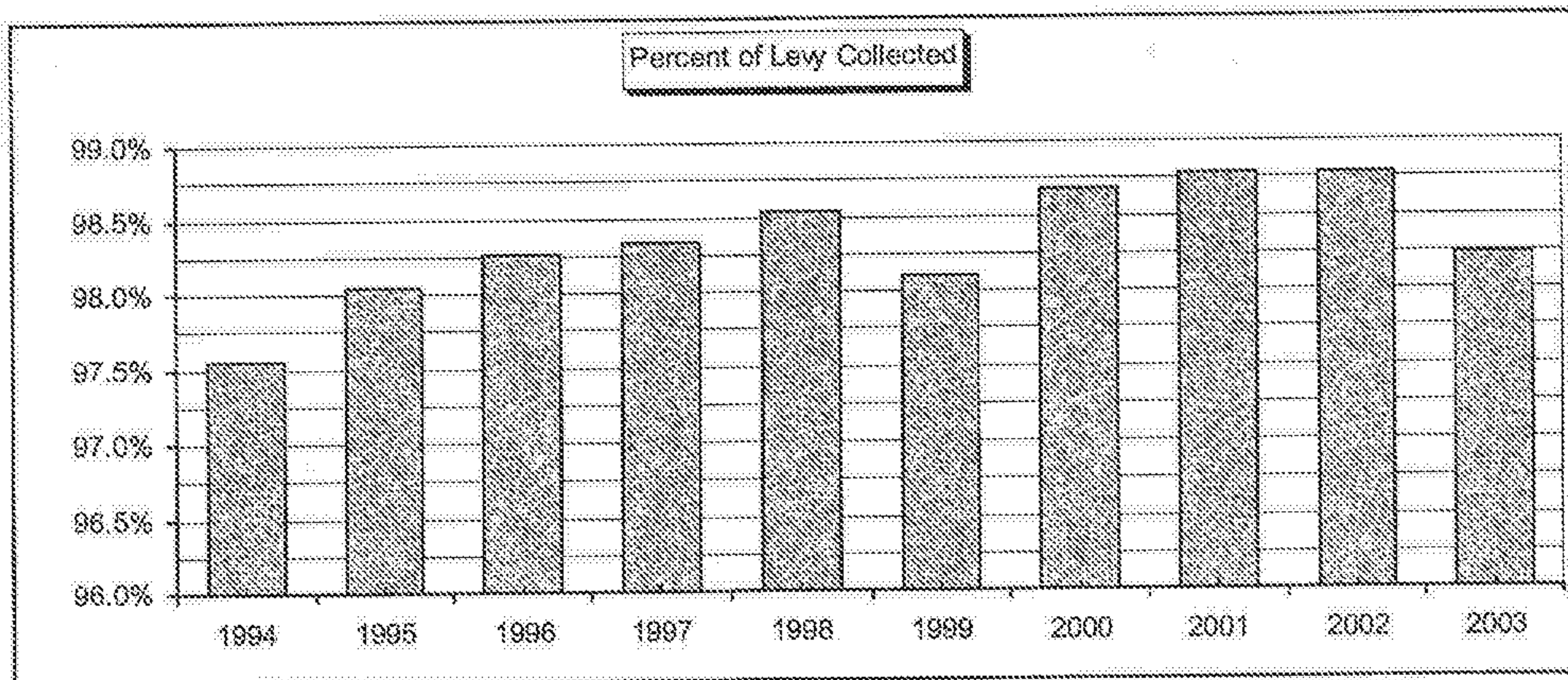
Other Taxes include: Severance Tax, Alcoholic Beverage Tax,
Chain Store Tax and Cable TV Franchise Tax

**Jefferson Parish, Louisiana
Property Tax Levies And Collections
Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Total Adjusted Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent Of Total Tax Collections To Tax Levy	Current Outstanding Delinquent Taxes	Percent Of Delinquent Taxes To Tax Levy
1994	\$92,628	\$90,357	97.55 %	\$1,394	\$91,751	99.08 %	\$2,269	2.45 %
1995	93,312	91,491	98.05	1,459	92,950	99.61	1,821	1.95
1996	88,860	97,147	98.27	1,385	98,532	99.67	1,713	1.73
1997	99,810	97,956	98.34	1,793	99,748	100.14	1,655	1.66
1998	103,435	101,915	98.53	1,039	102,954	99.54	1,520	1.47
1999	107,456	105,411	98.10	1,267	106,678	99.28	2,045	1.90
2000	112,141	110,661	98.68	1,871	112,532	100.35	1,480	1.32
2001	114,024	112,638	98.78	815	113,453	99.50	1,386	1.22
2002	131,877	130,270	98.78	894	131,164	99.46	1,607	1.22
2003	144,466	141,916	98.29	1,008	142,924	98.93	2,550	1.78

Source: Jefferson Parish Sheriff's Office

Note: Includes taxes levied for reporting entity only.



**Jefferson Parish, Louisiana
Assessed and Estimated Actual Value of Property**

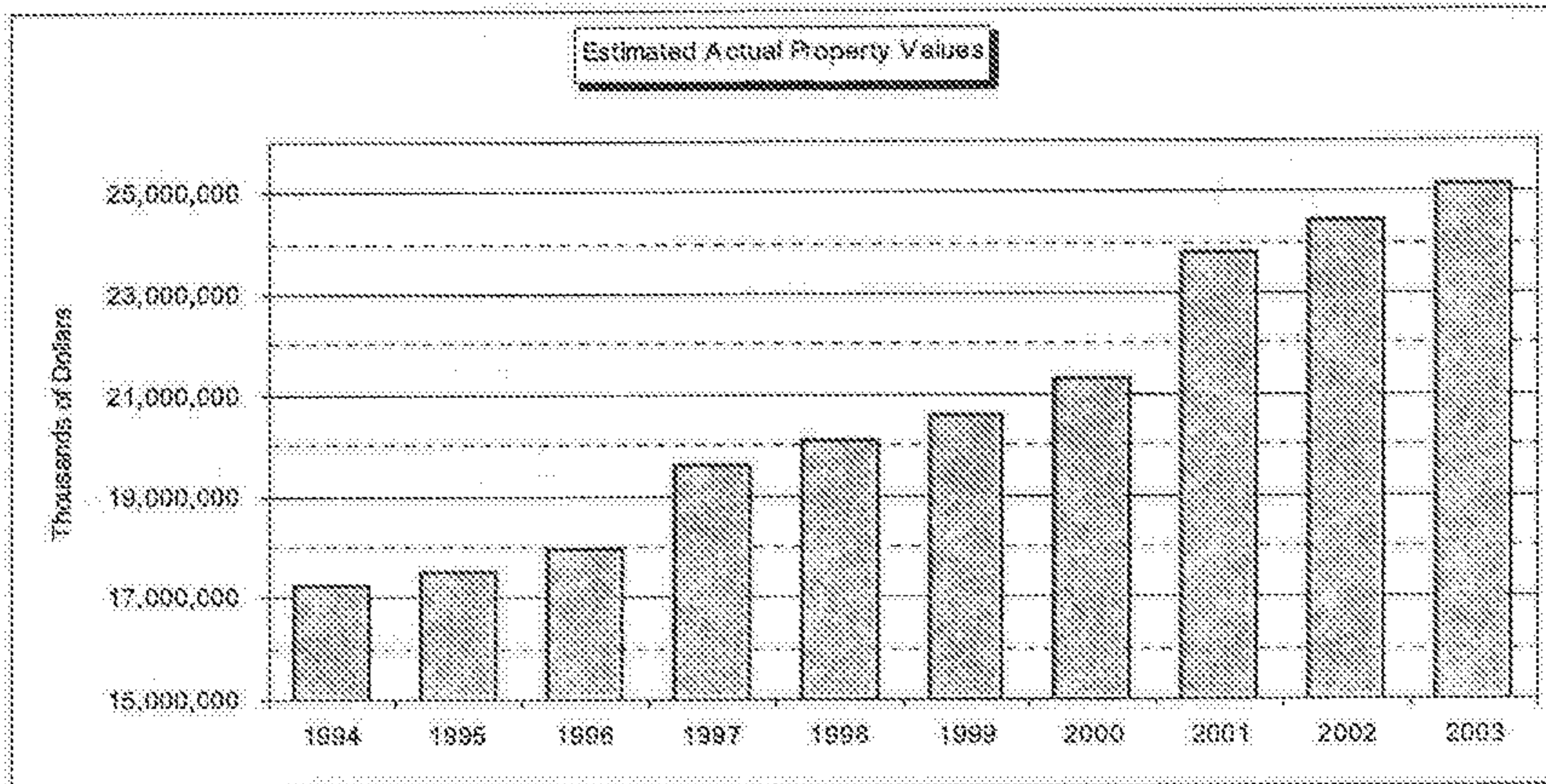
**Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Real Property		Personal Property		Exemptions Real Property	Total		Ratio of Total Assessed Value To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value	
1994	\$1,402,928	\$14,029,280	\$479,588	\$3,197,253	\$648,005	\$1,234,511	\$17,228,533	7.17 %
1995	1,421,204	14,312,040	495,052	3,300,347	655,931	1,280,326	17,512,367	7.20
1996	1,440,023	14,400,230	535,494	3,559,960	653,915	1,321,602	17,970,190	7.35
1997	1,564,855	15,645,550	592,432	3,848,547	700,028	1,457,259	19,598,097	7.44
1998	1,595,029	15,950,290	621,634	4,144,277	704,864	1,511,979	20,094,567	7.52
1999	1,630,421	16,304,210	640,179	4,267,860	709,416	1,581,184	20,572,070	7.69
2000	1,682,825	16,826,250	669,112	4,460,747	717,917	1,633,820	21,286,997	7.68
2001	1,919,552	19,195,520	694,109	4,627,394	749,727	1,863,934	23,823,914	7.82
2002	1,979,872	19,798,720	697,458	4,649,720	751,619	1,925,511	24,446,440	7.88
2003	2,035,770	20,357,700	718,319	4,788,794	757,470	1,996,519	25,146,494	7.94

Source: Jefferson Parish Assessor's Office

* Year assessed is based on prior year tax roll year.

Note: Per the constitution, all land and residential improvements are assessed at 10% of its fair market value and all other property at 15% of its fair market value.



Jefferson Parish, Louisiana
Property Tax Rates – Direct And Overlapping Government
(Per \$100 Of Assessed Value)

Last Ten Years
(Unaudited)

Jefferson Parish							
Year	General Fund	Special Revenue Funds	Debt Service Funds	Total	Parish School System	Parish Other	Total
1994	0.14	0.86	0.43	1.43	0.89	0.64	2.96
1995	0.15	0.88	0.37	1.40	0.95	0.66	3.01
1996	0.14	0.83	0.29	1.26	0.89	0.66	2.81
1997	0.15	0.86	0.30	1.31	1.03	0.69	3.03
1998	0.14	0.88	0.28	1.30	0.96	0.68	2.94
1999	0.15	0.88	0.28	1.31	0.97	0.68	2.96
2000	0.13	1.01	0.21	1.35	0.89	0.70	2.94
2001	0.14	1.09	0.21	1.44	0.89	0.71	3.04
2002	0.14	1.10	0.18	1.42	1.01	0.71	3.14
2003	0.14	1.11	0.18	1.43	1.68	0.72	3.83

Source: Jefferson Parish Department of Research and Budget

**Jefferson Parish, Louisiana
Principal Taxpayers**

**December 31, 2003
(Unaudited)
(in thousands of dollars)**

Taxpayer	Type Of Business	2003 Assessed Valuation	Percentage Of Total Assessed Valuation
Entergy Services Inc.	Utility	\$ 56,612	2.06 %
Bellsouth	Utility	43,718	1.59
Hibernia National Bank	Banking	21,557	0.78
Banc One Management Corp.	Banking	15,369	0.56
Causeway Associates	Retail Stores	15,333	0.56
Atmos Energy Louisiana	Utility	14,907	0.54
Whitney National Bank	Banking	10,821	0.39
Southwest Airlines	Airline	9,434	0.34
Regions Bank	Banking	9,225	0.33
Northrop Grumman Ship	Industry	<u>6,571</u>	<u>0.24</u>
		<u>\$ 203,547</u>	<u>7.39 %</u>

Source: Jefferson Parish Assessor's Office

**Jefferson Parish, Louisiana
Special Assessment Billings And Collections**

**Last Ten Years
(Unaudited)**

Year	Special Assessment Billings	Special Assessments Collected
1994	\$113,480	\$265,152
1995	56,744	304,862
1996	71,502	394,209
1997	49,512	115,383
1998	43,677	109,187
1999	30,965	73,259
2000	13,354	32,633 *
2001	13,492	42,850
2002	11,289	7,380
2003	8,620	6,546

* Collection adjustments were included in prior years

**Jefferson Parish, Louisiana
Computation Of Legal Debt Margin**

**December 31, 2003
(Unaudited)
(in thousands of dollars)**

	Debt Limit 10 Percent Of Assessed Value For Any One Purpose (1)	Deduct Amount Of Debt Applicable To Debt Limit	Debt Service Monies Available	Legal Debt Margin
Road District # 1, Sub # 1	\$ -	\$ -	\$ 122	\$ 122
Consolidated Road District A, Sub # 1	12,485	1,465	60	11,080
Cons. Playground Dist No.2, Sub Dist #1	29,411	9,390	29	20,050
Fire Protection District No. 7	12,484	4,690	27	7,821
Parishwide Drainage	284,838	18,270	3,313	269,881
Drainage District # 9 Sub # 1	9,402	240	162	9,324
	<u>\$ 348,620</u>	<u>\$ 34,055</u>	<u>\$ 3,713</u>	<u>\$ 318,278</u>

Source: Jefferson Parish Assessor's Office

(1) State law allows a maximum of 10 percent of the assessed valuation for bonds for any purpose.

Jefferson Parish, Louisiana
Ratio Of Net General Bonded Debt To Assessed
Value And Net Bonded Debt Per Capita

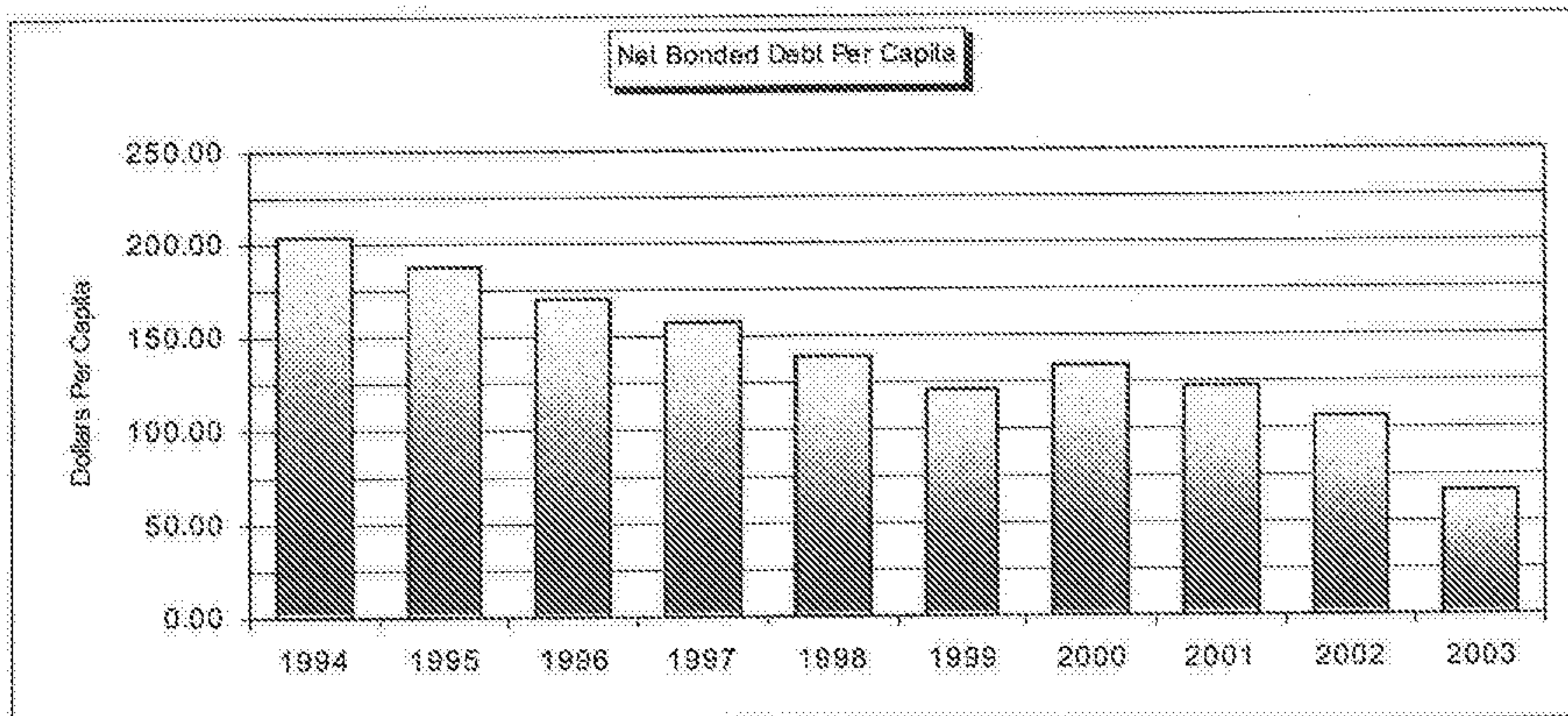
Last Ten Years
(Unaudited)

Year	Tax Roll	Population (1) *	Assessed Value *	Gross Bonded Debt (2) *	Debt Service Monies Available *	Net Bonded Debt *	Ratio Of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1994	1993	457	\$1,882,516	\$106,465	\$12,977	\$93,488	4.97 %	\$204.35
1995	1994	458	1,916,256	97,970	12,274	85,696	4.47	187.11
1996	1995	456	1,975,516	89,720	12,319	77,401	3.92	169.74
1997	1996	453	2,157,287	82,500	11,431	71,069	3.29	156.89
1998	1997	453	2,216,662	73,645	10,672	62,973	2.84	139.01
1999	1998	454	2,270,600	64,730	9,737	54,993	2.42	121.13
2000	1999	455	2,351,737	70,695	9,670	61,025	2.59	134.12
2001	2000	453	2,613,661	61,105	5,827	55,278	2.11	122.03
2002	2001	456	2,677,130	53,245	4,943	48,302	1.80	105.93
2003	2002	457	2,754,089	34,055	3,713	30,342	1.10	66.39

* Amounts expressed in thousands

(1) Source: Louisiana Tech University

(2) Includes only Ad Valorem Tax Bonds



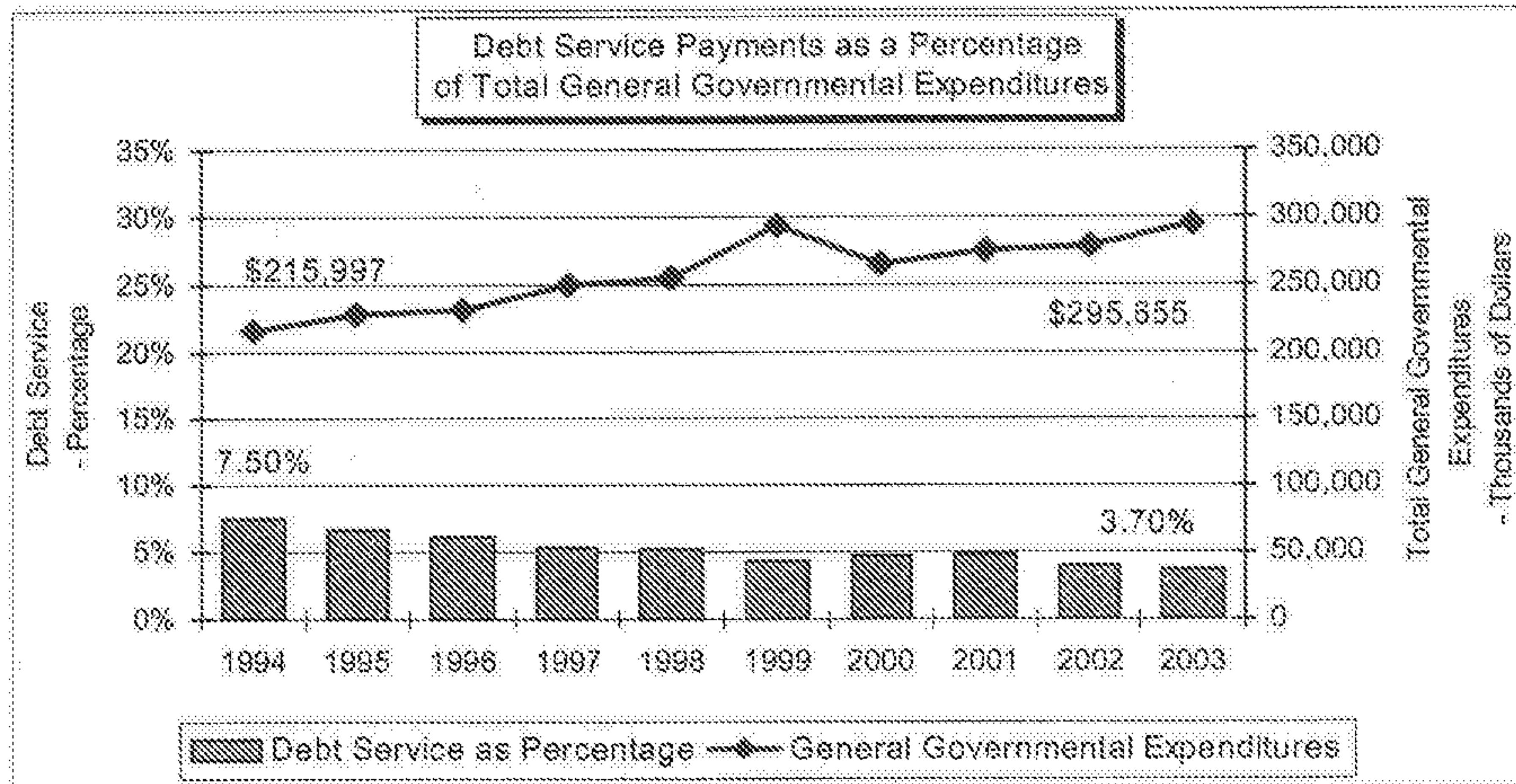
Jefferson Parish, Louisiana
Ratio Of Annual Debt Service Expenditures For
General Bonded Debt To Total General Governmental Expenditures

Last Ten Years
(Unaudited)
(in thousands of dollars)

Year	Principal	Interest	Total Debt Service (1)	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures
1994	\$8,840	\$7,350	\$16,190	\$215,997	7.50 %
1995	8,495	6,627	15,122	228,198	6.63
1996	8,250	6,073	14,323	231,678	6.18
1997	7,930	5,529	13,459	250,143	5.38
1998	8,855	4,513	13,368	255,753	5.23
1999	8,915	4,020	12,935	293,215	4.41
2000	9,035	3,511	12,546	284,250	4.76
2001	9,590	3,840	13,430	275,732	4.87
2002	7,860	3,334	11,194	278,245	4.02
2003	8,215	2,723	10,938	295,655	3.70

(1) Includes only Ad Valorem Tax Bonds

(2) Includes General, Special Revenue and Debt Service Funds



Jefferson Parish, Louisiana
Computation Of Direct And Overlapping Debt
December 31, 2003
(Unaudited)
(In thousands of dollars)

	Net General Obligation Bonded Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Parish Of Jefferson: (1)			
Consolidated Road District A, Sub # 1	\$ 1,465	100%	\$ 1,465
Consol. Playground Dist. #2, Sub. #1	9,390	100	9,390
Fire Protection District No. 7	4,690	100	4,690
Parishwide Drainage	18,270	100	18,270
Drainage District # 9, Sub # 1	240	100	240
Total Direct Parish Debt	\$ 34,055	100%	\$ 34,055
Overlapping Debt (2)			
Jefferson Parish Public School System	\$ 162,894,474	100%	\$ 162,894,474
City of Kenner	510,000	100	510,000
WJ Levee District	213,858	100	213,858
Total Overlapping Parish Debt	\$ 163,618,332	100	\$ 163,618,332
Total Direct and Overlapping Parish Debt	\$ 163,652,387	100%	\$ 163,652,387

(1) Source: Statement of Bonded Debt

(2) Source: Jefferson Parish Department of Research and Budget

**Jefferson Parish, Louisiana
Revenue Bond Coverage**

**Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Gross Revenue (1)	Direct Operating Expenses (2)	Net Revenue Available For Debt Service	DEBT SERVICE REQUIREMENTS			Total Coverage
				Principal	Interest	Total	
1994	\$ 24,823	\$ 15,125	\$ 9,698	\$ 755	\$ 149	\$ 904	10.73 %
1995	26,243	14,251	11,992	795	110	905	13.25
1996	27,091	13,889	13,202	835	69	904	14.61
1997	26,734	15,768	10,966	880	35	915	11.98
1998	28,321	15,421	12,900	0	0	0	N/A
1999	27,530	16,979	10,551	0	0	0	N/A
2000	29,522	18,062	11,460	0	0	0	N/A
2001	30,545	18,922	11,623	0	0	0	N/A
2002	32,126	19,460	12,666	0	0	0	N/A
2003	29,952	19,512	10,440	0	0	0	N/A

(1) Source: Enterprise Funds - Total Operating and Non-Operating Revenues for Consolidated Waterworks District No. 1

(2) Source: Enterprise Funds - Total Operating Expenses for Consolidated Waterworks District No. 1 excluding depreciation and amortization

**Jefferson Parish, Louisiana
Demographic Statistics**

**Last Ten Years
(Unaudited)**

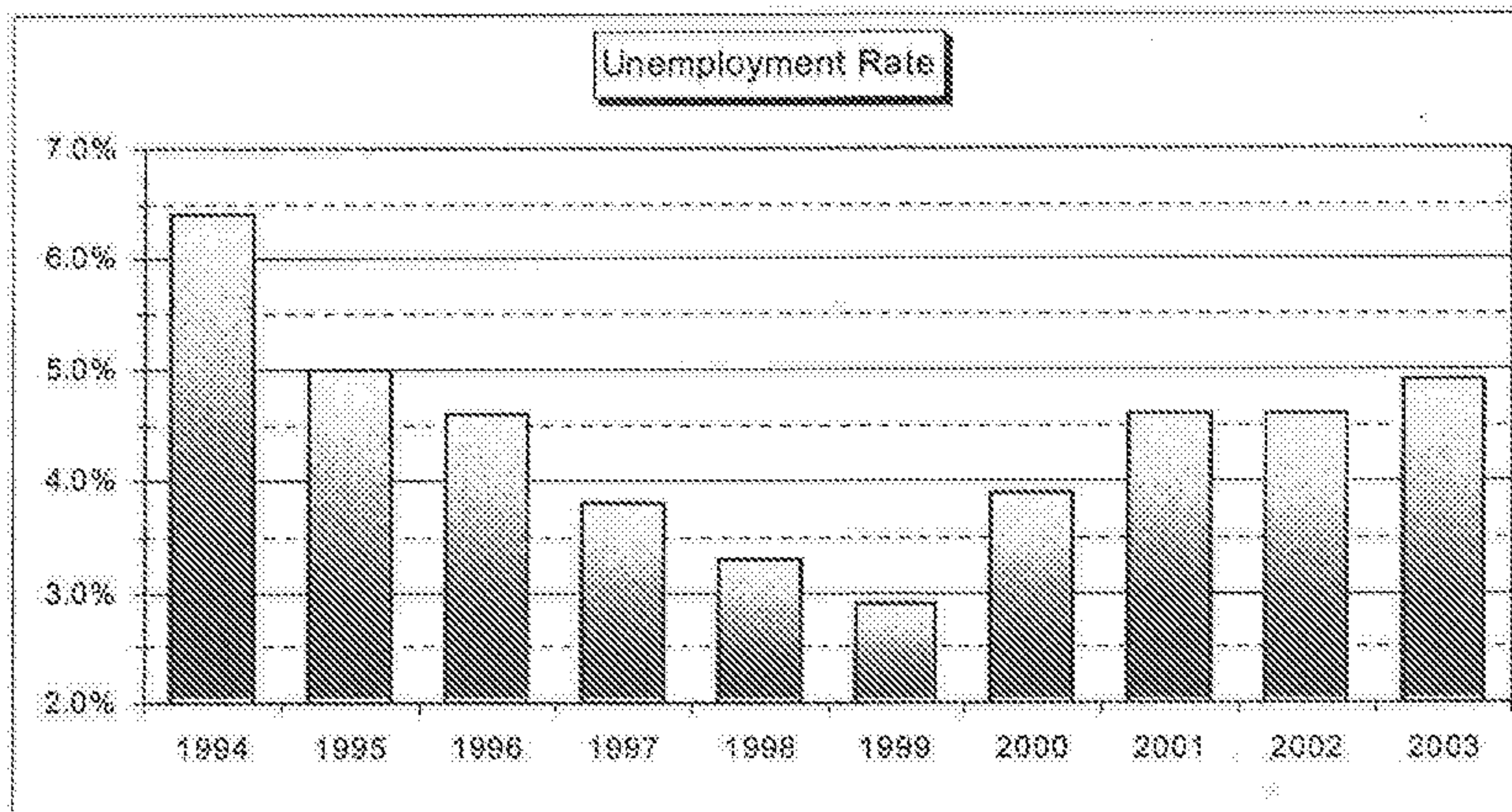
Year	Population (1)	Per Capita Income (2)	Total School Enrollment (3)	Unemployment Rate (4)
1994	457,481	21,578	80,878	6.4%
1995	458,456	22,868	81,142	5.0
1996	455,741	23,607	82,352	4.6
1997	453,160	25,094	81,856	3.8
1998	453,165	26,251	80,622	3.3
1999	454,447	27,100	78,619	2.9
2000	455,466	27,100	76,792	3.9
2001	453,116	27,100	77,724	4.6
2002	455,927	27,180	77,084	4.6
2003	456,779	29,613	77,164	4.9

(1) Source: Louisiana Tech University

(2) Source: Bureau of Economic Analysis, U. S. Department of Commerce
The data for the two most recent years' per capita income was not available at the time of publication.

(3) Source: Louisiana Department of Education

(4) Source: Louisiana Department of Labor, Research and Statistical Division



**Jefferson Parish, Louisiana
Property Value And Construction**

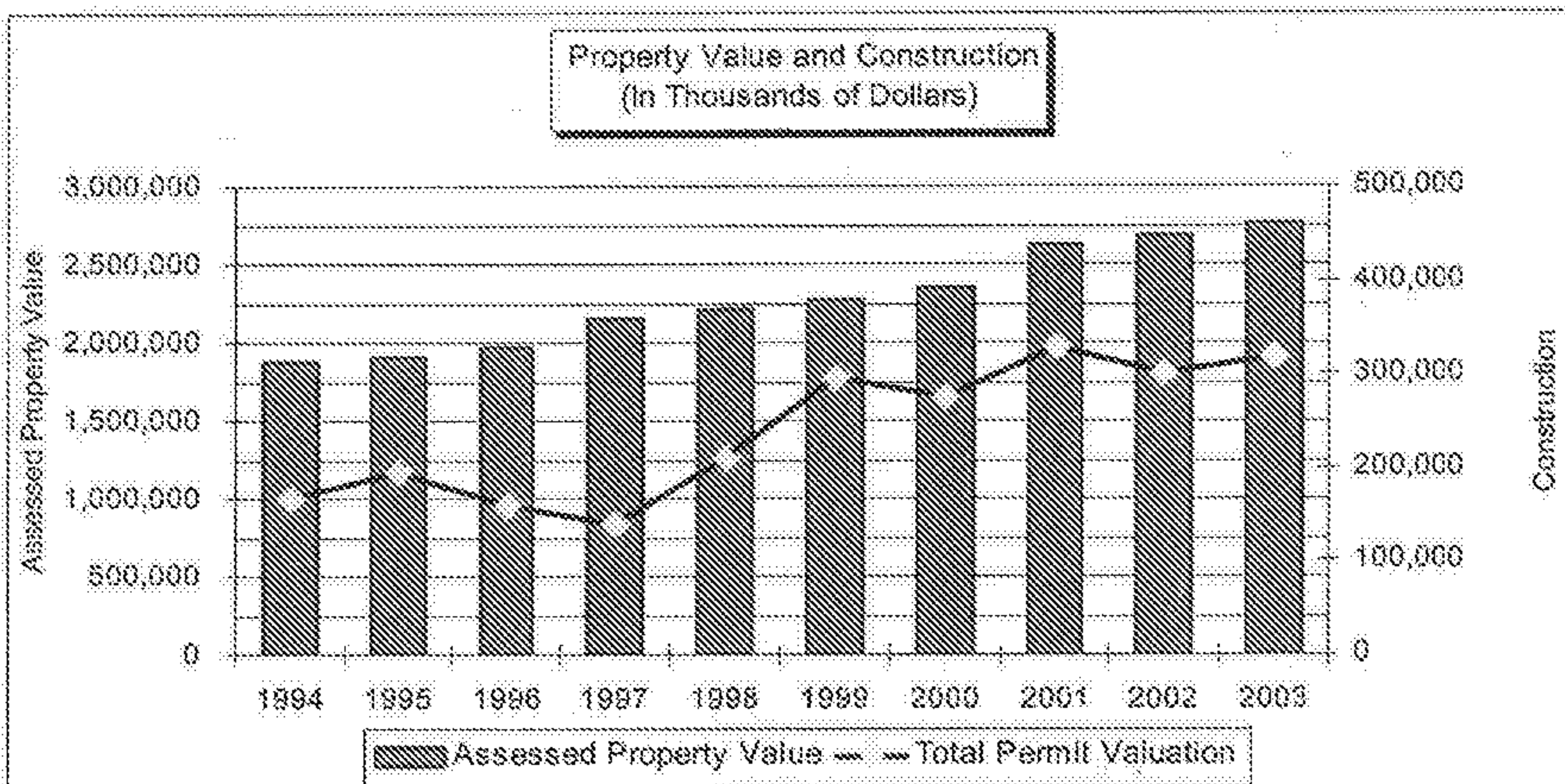
**Last Ten Years
(Unaudited)**

Year	Assessed Property Value * (1)	Single Family Units (2)	Value * (2)	Multi- Family Units (2)	Value * (2)	Commercial, Public Buildings And Other * (2)	Total Permit Valuation * (2)
1994	\$ 1,882,516	660	\$ 39,126	23	\$ 9,080	\$ 118,267	\$ 166,473
1995	1,916,256	556	35,644	348	8,719	150,432	194,795
1996	1,975,517	494	32,575	211	7,206	118,833	158,614
1997	2,157,287	529	30,647	10	687	106,391	138,125
1998	2,216,662	597	49,594	9	1,743	157,023	208,360
1999	2,270,800	744	102,514	5	3,981	188,268	294,763
2000	2,351,737	532	79,519	2	1,838	192,958	274,313
2001	2,613,661	578	80,427	1	12,883	235,768	329,078
2002	2,677,130	776	105,429	6	17,819	176,502	299,750
2003	2,754,089	970	131,006	2	1,210	185,165	317,401

* In thousands of dollars

(1) Source: Jefferson Parish Assessor's Office

(2) Source: Jefferson Parish Department of Inspection and Code Enforcement



**Jefferson Parish, Louisiana
Miscellaneous Statistics**

**December 31, 2003
(Unaudited)**

Year Parish Founded	1825
Form of Government	Council / President
Area in square miles	359 Land 272 Water
<u>Public Works - Streets:</u>	
Miles of Parish roads - centerline mileage	877
Number of street lights	32,417
<u>Inspection & Code Enforcement:</u>	
Building permits issued	4,307
<u>Fire Protection:</u>	
Number of stations	60
Number of fire personnel and officers	247 *
<u>Education (Public Schools Only):</u>	
Number of schools	85
Number of classrooms	3,267
Number of teachers	3,414
Number of students	51,697
<u>Water Department:</u>	
Number of active accounts	142,563
Average daily production	66,957,376
Miles of water lines	1,637
Number of hydrants	15,498
<u>Drainage:</u>	
Number of large pumping stations	19
Number of small pumping stations	29
<u>Culture and Recreation:</u>	
Libraries	15
Community centers	27
Parks and Playgrounds	51
<u>Employees:</u>	
Classified	3,299
Unclassified	1,022

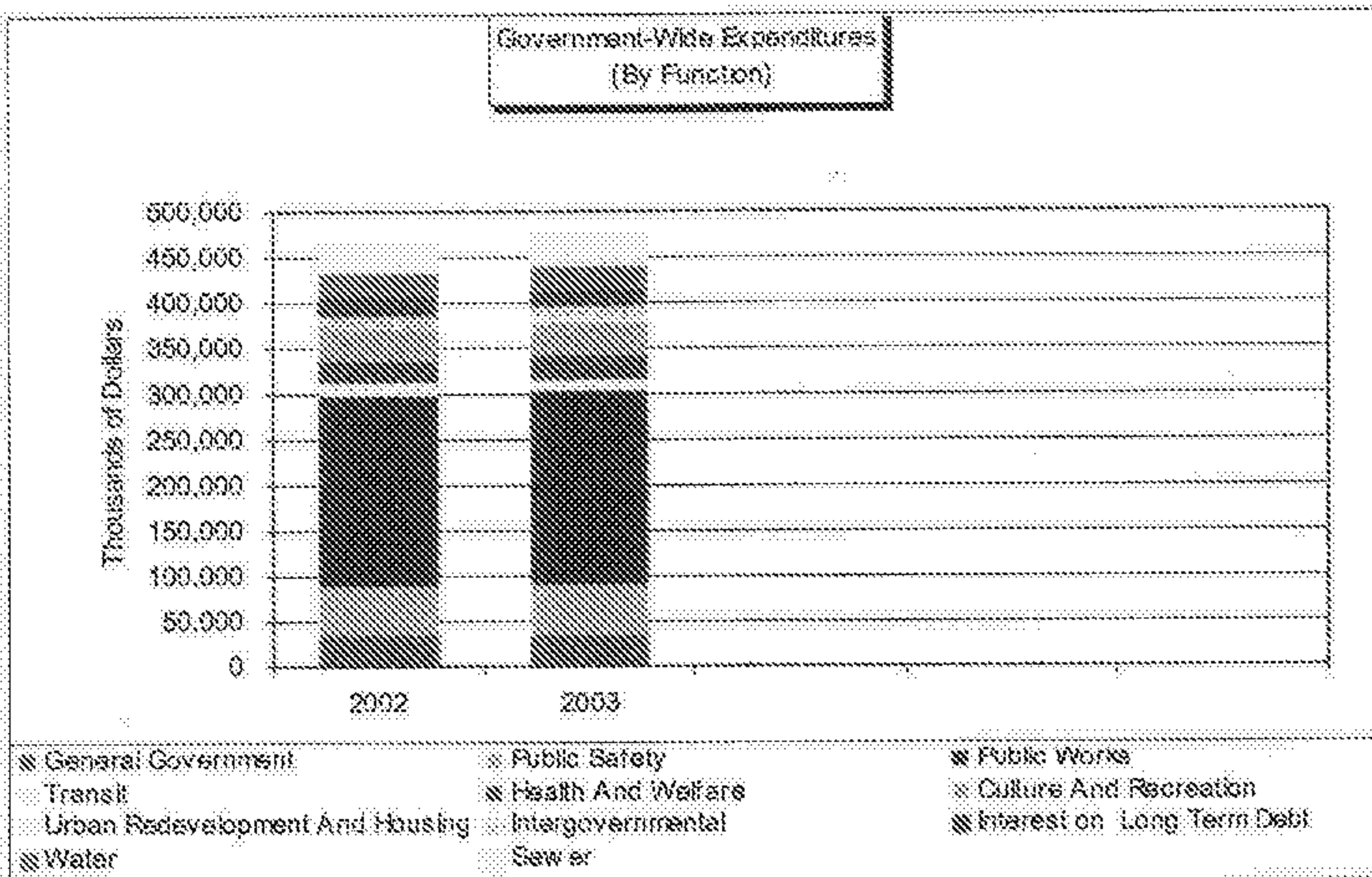
* Includes paid firemen of East Bank Consolidated Fire District only.

Jefferson Parish, Louisiana
Government-Wide Expenditures

Last Ten Years
(Unaudited)
(in thousands of dollars)

Year	Governmental Activities									Business Type		Total
	General Government	Public Safety	Public Works	Transit	Health And Welfare	Culture And Recreation	Urban Redevelopment And Housing	Inter-governmental	Interest on Long Term Debt	Water	Sewer	
2002	\$35,346	\$54,536	\$207,841	\$11,255	\$24,773	\$32,424	\$4,772	\$2,630	\$18,659	\$24,850	\$30,377	\$464,457
2003	33,443	53,047	210,902	3,185	36,098	33,835	3,170	3,713	3,158	25,176	34,527	473,286

Note: The provisions of GASB 34 were adopted in fiscal year 2002, and thus the information included is available only for fiscal years since implementation.

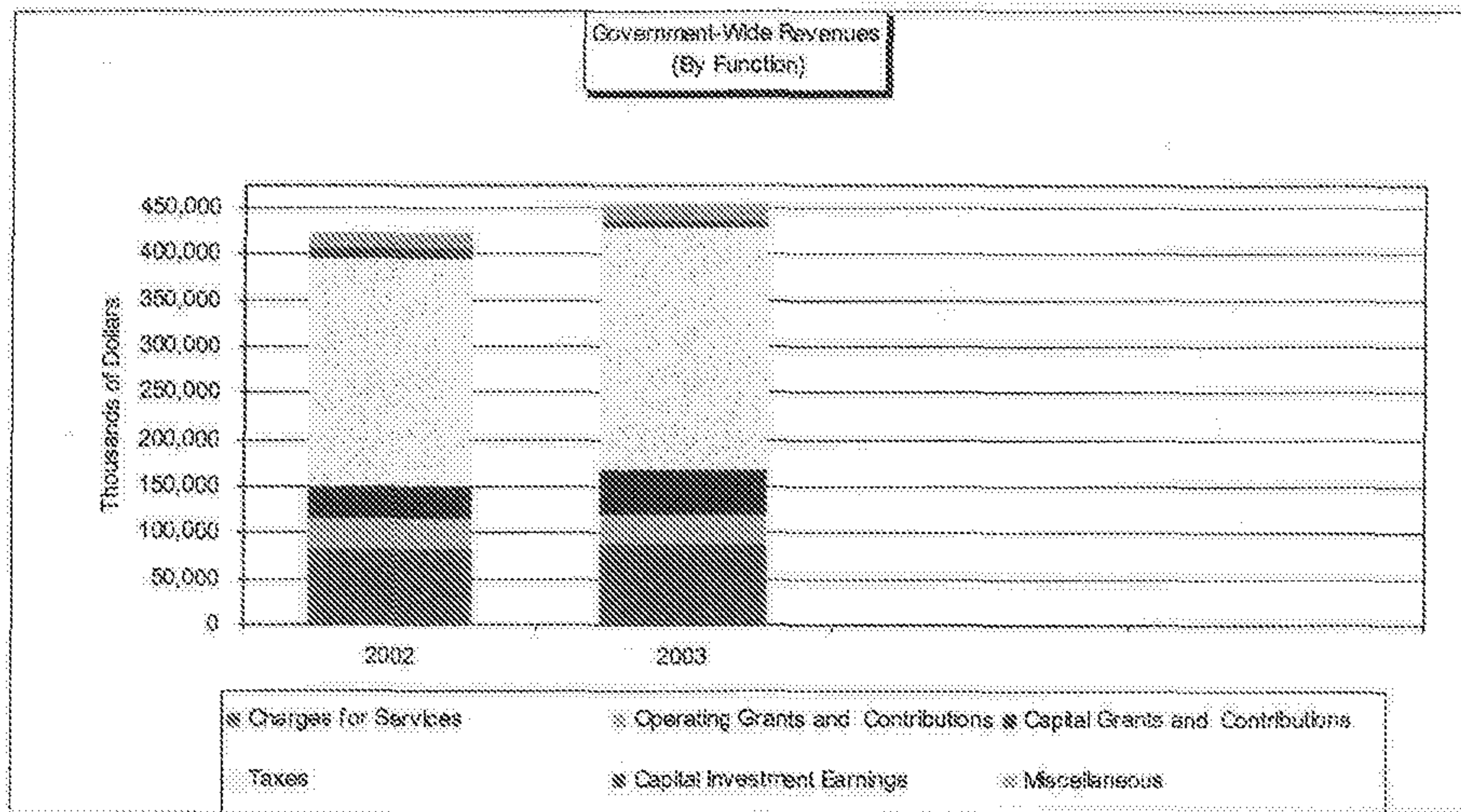


**Jefferson Parish, Louisiana
Government-Wide Revenues**

**Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Investment Earnings	Miscellaneous	Total
2002	\$63,256	\$32,174	\$34,264	\$247,054	\$11,024	\$14,847	\$422,369
2003	66,559	35,110	45,316	262,853	6,399	18,120	454,357

Note: The provisions of GASB 34 were adopted in fiscal year 2002, and thus the information included is available only for fiscal years since implementation.



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*Report On Internal Control
and Compliance and
Corrective Action*

Year Ended December 31

2003



JEFFERSON PARISH LOUISIANA

Reports on Internal Control and Compliance

JEFFERSON PARISH, LOUISIANA

December 31, 2003

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**REPORT RELATING TO
THE REPORTING ENTITY**

REBOWE & COMPANY* / HANFORD M. HARRISON, L.L.C.

KUSHNER LAGRAIZE L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Jefferson Parish, Louisiana (the "Parish") as of and for the year ended December 31, 2003, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated May 24, 2004, which includes a reference to the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being

audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Jefferson Parish, Louisiana, in a separate letter dated May 24, 2004.

This report is intended solely for the information of management, others within the organization, the Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

REBOWE & COMPANY/HANFORD M. HARRISON, L.L.C.
A Professional Corporation

Rebowe & Company Hanford M. Harrison, L.L.C.

KUSHNER LAGRAIZE, L.L.C.

Kushner Lagraize, L.L.C.

Metairie, Louisiana
May 24, 2004

**REPORT RELATING TO
FEDERAL ASSISTANCE PROGRAMS**

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of the Parish Council
Jefferson Parish, Louisiana

COMPLIANCE

We have audited the compliance of Jefferson Parish, Louisiana (the "Parish"), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2003-1 through 2003-3.

INTERNAL CONTROL OVER COMPLIANCE

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to each of its federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the "Parish" as of and for the year ended December 31, 2003, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated May 24, 2004 which includes a reference to the report of other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards for the year ended December 31, 2003 as required by OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of management, others within the organization, the Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513 this report is distributed by the Legislative Auditor as a public document.

REBOWE & COMPANY/HANFORD M. HARRISON, L.L.C.
A Professional Corporation

Rebowe & Company *Hanford M. Harrison, L.L.C.*

KUSHNER LAGRAIZE, L.L.C.

Kushner Lagraize, L.L.C.

Metairie, Louisiana
May 24, 2004

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
Passed through State Office of Elderly Affairs:			
Retired Senior Volunteer Program	94.002	01SRWLA007	\$ <u>88,453</u>
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			<u>88,453</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Direct Programs:			
Head Start	93.600	06CH5098/36	3,374,853
Head Start	93.600	06CH5098/37	3,757,243
Training and Technical Assistance	94.009	06CH5098/36	14,363
Training and Technical Assistance	94.009	06CH5098/37	26,144
West Nile Virus Prevention	93.283	E11/CCE623415-01	<u>48,407</u>
			<u>7,221,010</u>
Passed through State Department of Louisiana Housing Finance Agency			
Weatherization Assistance for Low Income Persons	81.042	LHFA/WAP CF-1	22,203
Low-Income Home Energy Assistance	(2) 93.568	G-0201LALIEA	23,172
Low-Income Home Energy Assistance	(2) 93.568	G-0301LALIEA	206,841
Temporary Assistance to Needy Families Energy Assistance Program	(2) 93.568	G0101LATANF	53,427
Temporary Assistance to Needy Families Energy Assistance Program	(2) 93.568	G-0201-LA-TANF	<u>3,222</u>
			<u>308,865</u>
Passed through State Department of Public Safety and Corrections			
Title IVE Foster Care Program	93.658	0301-LA-1401	<u>279,848</u>
			<u>279,848</u>
Passed through State Department of Labor:			
Community Services Block Grant	93.569	2002P0001	115,245
Community Services Block Grant	93.569	2003P0001	<u>1,110,912</u>
			<u>1,226,157</u>
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>9,035,880</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Direct Programs:			
Housing Counseling Assistance Program	14.169	HC01-0861-019	3,695
Shelter Plus Care Grant	14.231	LA48C003029	31,531
Community Development Block Grant	14.218	B01-UC-22-0001	598,897
Community Development Block Grant	14.218	B02-UC-22-0001	4,877,796
Emergency Shelter Grant	14.231	S00-UC-22-5001	133
Emergency Shelter Grant	14.231	S01-MC-22-0001	17,200
Emergency Shelter Grant	14.231	S02-MC-22-0001	92,585
Emergency Shelter Grant	14.231	S03-UC-22-0001	88,517
Supportive Housing Program	14.235	LA48B97-0602	33,577
Home Program	(2) 14.239	M95-DC-22-0207	32,840
Home Program	(2) 14.239	M96-DC-22-0207	353,882
Home Program	(2) 14.239	M97-DC-22-0207	163,031
Home Program	(2) 14.239	M98-DC-22-0207	381,061
Home Program	(2) 14.239	M99-DC-22-0207	834,405
Home Program	(2) 14.239	M00-DC-22-0207	398,640
Home Program	(2) 14.239	M01-DC-22-0207	350,346
Home Program	(2) 14.239	M02-DC-22-0207	29,820
Home Program	(2) 14.239	M03-DC-22-0207	199,331
			<u>8,487,287</u>
Passed through State Department of Social Services, Office of Community Services:			
Emergency Shelter Grant	14.231	370-2033	18,654
Emergency Shelter Grant	14.231	370-2033	57,013
			<u>75,667</u>
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u><u>8,562,954</u></u>
DEPARTMENT OF LABOR			
Direct Programs:			
Welfare to Work Grants to States and Localities	(2) 17.253	Y-7839-9-00-81-60	946,612
			<u>946,612</u>
Passed through State Department of Labor:			
Welfare to Work Grants to States and Localities	(2) 17.253	CFMS 552682	80,711
Workforce Investment Act	17.255	AA11254-01-50	571,613
Workforce Investment Act	17.255	AA12014-02-50	3,633,505
Workforce Investment Act	17.255	AA12928-03-50	83,298
Workforce Investment Act	17.260	EM-11707-01-60	97,840
			<u>4,466,967</u>
TOTAL DEPARTMENT OF LABOR			<u><u>5,413,579</u></u>

[Continued]

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
 For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF TRANSPORTATION			
Direct Programs:			
Federal Transit Formula Grant	20.507	LA-90-X125	9,517
Federal Transit Formula Grant	20.507	LA-90-X163	55,537
Federal Transit Formula Grant	20.507	LA-90-X175	31,869
Federal Transit Formula Grant	20.507	LA-90-X187	75,576
Federal Transit Formula Grant	20.507	LA-90-X199	66,130
Federal Transit Formula Grant	20.507	LA-90-X213	547,187
Federal Transit Formula Grant	20.507	LA-90-X216	355,328
Federal Transit Formula Grant	20.507	LA-90-X230	139,711
Federal Transit Formula Grant	20.507	LA-37-X006	40,746
Federal Transit Formula Grant	20.507	LA-90-X245	684,400
Federal Transit Formula Grant	20.507	LA-90-X245	2,779,950
			<u>4,785,951</u>
Passed through State Department of Highways:			
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-MISC(290)	218,212
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-2601(506)	858,597
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-2600-(502)	0
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-86730-(012)	3,182,681
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-61-30-(007)	69,796
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-61-30-(007)	3,544,601
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-4045-(018)M	14,336
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	STP-5001(101)	350
Highway Planning & Construction - Federal Aid Highway Program	(2) 20.205	ENH-2601(504)	425,000
			<u>8,313,573</u>
TOTAL DEPARTMENT OF TRANSPORTATION			<u>13,099,524</u>
ENVIRONMENTAL PROTECTION AGENCY			
Direct Programs:			
Special Purpose Grant - Wastewater System Study	66.606	XP-986294-01-1	282,089
Special Purpose Grant - Wastewater System Study	66.606	OB-01-03368	36,592
Special Purpose Grant - Brownfields Economic Redevelopment Initiative	66.606	BP-98692501-0	71,968
Special Purpose Grant - Gulf Freshwater Diversion	66.606	MX984630-99-3	24,930
Special Purpose Grant - Vulnerability Assessment for Water Utilities	66.606	HS-83020201-0	37,500
TOTAL ENVIRONMENTAL PROTECTION AGENCY			<u>453,079</u>
DEPARTMENT OF COMMERCE			
Direct Programs			
Coastal Impact Assistance Program	11.419	NA17OZ2152	210,540
			<u>210,540</u>
Passed through State Department of Natural Resources:			
Coastal Impact Assistance Program	11.419	2513-02-09	230,945
Coastal Zone Management Administration	11.419	2515-03-03	38,367
Coastal Zone Management Administration	11.419	2533-03-01	2,035
			<u>271,347</u>
TOTAL DEPARTMENT OF COMMERCE			<u>481,887</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
 For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF JUSTICE			
Direct Programs:			
Weed and Seed Program	(2) 16.595	2001-WS-QX-0198	169,930
Domestic Preparedness Equipment Support	16.007	2000-TE-CX-0147	1,250
			<u>171,180</u>
Passed through Local Sheriff's Office:			
Local Law Enforcement Block Grant - 2002	16.592	02-LEBG-420	22,500
Local Law Enforcement Block Grant - 2003	16.592	03-LEBG-520	16,063
			<u>38,563</u>
Passed through State Department of Public Safety and Corrections:			
Domestic Preparedness Equipment Support	(2) 16.007	2002-TE-CX-0022	6,785
			<u>6,785</u>
Passed through State Commission on Law Enforcement:			
Byrne Formula Grant Program - Grant Support	16.579	B02-7-ADM	18,711
Byrne Formula Grant Program - Grant Support	16.579	B03-7-ADM	10,132
Byrne Formula Grant Program - Grant Support	16.579	C00-7-ADM	10,000
Byrne Formula Grant Program - Grant Support	16.579	C01-7-ADM	4,911
Byrne Formula Grant Program - Report / Resource Center	16.579	J00-7-008	6,882
Byrne Formula Grant Program - Report / Resource Center	16.579	J03-7-005	272
Byrne Formula Grant Program - JJDP Regional Planning Units	16.579	J01-7-ADM	2,382
Byrne Formula Grant Program - JJDP Regional Planning Units	16.579	J02-7-ADM	2,382
Byrne Formula Grant Program - Drug Screening	16.579	B00-7-014	30,664
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A00-8-038	2,494
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A01-8-038	254,061
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A02-8-038	72,969
			<u>415,860</u>
TOTAL DEPARTMENT OF JUSTICE			<u><u>632,388</u></u>
DEPARTMENT OF AGRICULTURE			
Direct Programs:			
Tropical Storm Allison Damage Improvements	10.904	68-7217-03-4	362,897
			<u>362,897</u>
Passed through State Department of Education:			
School Breakfast Program	10.553		27,474
National School Lunch Program	10.555		41,808
Child and Adult Care Food Program - Family Daycare Homes	10.558	93-235	(6,505)
Child and Adult Care Food Program - Family Daycare Homes	10.558	93-235	288,217
Child and Adult Care Food Program - Family Daycare Homes	10.558	93-235	111,998
Child and Adult Care Food Program - Child Care Food Program	10.558	93-235	593,932
Child and Adult Care Food Program - Child Care Food Program	10.558	93-235	125,491
			<u>1,182,415</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u><u>1,545,312</u></u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2003

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
FEDERAL EMERGENCY MANAGEMENT AGENCY			
Direct Programs:			
Flood Mitigation Assistance	83.536	FMA 01-053-0001	7,717
Consolidated Grant Programs - Digital Mapping	83.AAA	EMT-2001-CA-0074	365,897
Hazardous Mitigation Plan	83.AAA	1437-053-0001	<u>10,000</u>
			<u>383,614</u>
Passed through State Department of Public Safety and Corrections:			
Emergency Management Assistance	83.552	EMA	243,989
Emergency Management Assistance	83.552	EMA	<u>87,218</u>
			<u>331,207</u>
Passed through State Department of Military Affairs:			
Unmet Needs Program	(2) 83.548	1246-053-0005	45,711
Disaster Relief	83.544	FEMA-1435-DR-LA	12,254
Disaster Relief	83.544	FEMA-1437-DR-LA	7,699
Public Assistance Grants	(2) 83.548	HMGP 1049-0053-001	228,883
Public Assistance Grants	(2) 83.548	UN 1246-053-0005	142,027
Public Assistance Grants	(2) 83.548	HMGP-1380-053-0001	<u>450,912</u>
			<u>887,486</u>
Passed through Local United Way:			
Emergency Food and Shelter Program	83.523	LRO-003	234
Emergency Food and Shelter Program	83.523	LRO-003	291
Emergency Food and Shelter Program	83.523	LRO-003	<u>91,024</u>
			<u>91,549</u>
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY			<u>1,693,856</u>
TOTAL FEDERAL ASSISTANCE			<u>\$ 41,006,912</u>

- (1) This amount represents the value of Commodities issued to and distributed by the Parish to eligible recipients during 2003.
- (2) This program is considered a "major" program under OMB Circular A-133.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

December 31, 2003

- 1.) General: The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of Jefferson Parish. The Parish's reporting entity is defined in Note A1 to the general-purpose financial statements for the year ended December 31, 2003. All federal awards received directly from the federal agencies are included on the schedule as well as federal awards passed through other government agencies.
- 2.) Basis of Accounting: Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note A3 to the Parish's general-purpose financial statements for the year ended December 31, 2003. Commodities received, which are non-cash revenue, are valued at prices provided by the U. S. Department of Agriculture.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2003

SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Jefferson Parish, Louisiana.
2. No reportable conditions in internal control relating to the audit of the financial statements are reported in the *Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. No instances of noncompliance are reported in the *Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the *Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. The auditors' report on compliance for the major federal award programs administered by Jefferson Parish, Louisiana, expresses an unqualified opinion.
6. The auditors' reports disclosed findings that are required to be reported under Section .510(a) of OMB Circular A-133. These findings are described in the Schedule of Findings and Questioned Costs as items 2003-1 through 2003-3.
7. The following programs were identified as major programs.

a. Department of Health & Human Services – Low Income Home Energy Assistance	CFDA #93.568
b. Department of Housing & Urban Development – Home Program	CFDA #14.239
c. Department of Transportation– Federal Aid Urban Study, Phase II	CFDA #20.505
d. Department of Justice – Weed and Seed	CFDA #16.595
e. Federal Emergency Management Agency– Public Assistance	CFDA #83.548
f. Department of Labor Welfare to Work Competitive Grant	CFDA #17.253
8. The threshold for distinguishing Type A and Type B programs was \$1,232,841.
9. Jefferson Parish, Louisiana was a low risk auditee under the provisions of Section .530 of OMB Circular A-133.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2003

10. Our audit did disclose other matters which came to our attention. While not involving reportable conditions, these matters do present opportunities for strengthening the internal control and improving the operating efficiency of the Parish. We have issued a separate "Memorandum of Advisory Comments" dated May 24, 2004.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2003

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

FUNDING SOURCES	FINDINGS	QUESTIONED COSTS
Department of Housing and Urban Development HOME Program CFDA No. 14.239	<p>Finding 2003-1</p> <p>Project files are required to be complete with proper documentation, approval and eligibility for compliance with federal guidelines. A file from the homeowner replacement program was missing a project appraisal. Twenty-five files from the first time Home Buyer Program were missing the project set up report, cost calculation worksheet and the completion report.</p> <p>Recommendation</p> <p>The HOME department personnel should ensure that all required documentation is contained in the recipient file.</p> <p>Response</p> <p>See Management's Corrective Action Plan.</p>	 \$ *
Department of Health and Human Services Low-Income Home Energy Assistance Program CFDA No. 93.568	<p>Finding 2003-2</p> <p>The January 2003 reimbursement request was not submitted within 10 days after the end of the month, as required by the original contract with the Louisiana Housing Finance Authority (LHFA).</p> <p>The weeks of August 1, August 22 and September 12, 2003, reimbursement requests were not submitted by the first day of the week following the week the obligation was made, as required by the amended contract with LHFA.</p> <p>Recommendation</p> <p>The Community Action department should submit the required reports in accordance with the stated grant requirements, as to not jeopardize future grant funding.</p> <p>Response</p> <p>See Management's Corrective Action Plan.</p>	 *
Department of Justice Weed and Seed CFDA No. 16.595	<p>Finding 2003-3</p> <p>The Categorical Assistance Progress report for the period July 1, 2003 to December 31, 2003 was not submitted within thirty days after the end of the reporting period.</p>	 *

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2003

FUNDING SOURCES	FINDINGS	QUESTIONED COSTS
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Recommendation

The Criminal Justice department should submit the required reports in accordance with the grant requirements, as to not jeopardize future grant funding.

Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2003

The prior year findings are addressed in the client's corrective action plan. We concur with the action taken.



AARON F. BROUSSARD
PARISH PRESIDENT

**JEFFERSON PARISH
LOUISIANA
ACCOUNTING DEPARTMENT**

NANCY R. CASSAGNE
FINANCE DIRECTOR

JUDE M. VOLLENWEIDER
ACCOUNTING DIRECTOR

CORRECTIVE ACTION PLAN

May 27, 2004

U. S. Department of HUD

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the year ended December 31, 2003.

Independent Public Accounting Firm:

Rebowe & Company/Hanford M. Harrison, Kushner LaGraize LLC
2800 Veterans Memorial Boulevard Suite 254
Metairie, Louisiana 70002-6112

Audit period: January 1, 2003—December 31, 2003

The findings from the December 31, 2003 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Finding 2003-1 HOME Program—CFDA No. 14.239
Project files not complete

Recommendation: The HOME department personnel should ensure that all required documentation is contained in the recipient file.

Action taken: Internal procedures employed by HOME department employees have been modified to eliminate redundant record keeping that caused a delay in maintaining up-to-date client files for all first-time homebuyer clients. The importance of good record keeping has been stressed to all employees in the department.
(Brenda Richard-Montgomery [504] 736-6260)

CORRECTIVE ACTION PLAN (page 2)

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Finding 2003-2 Low-Income Home Energy Assistance
Program--CFDA No. 93.568
Reimbursement requests not submitted timely

Recommendation: The Community Action department should submit the required reports in accordance with the stated grant requirements, as to not jeopardize future grant funding.

Action taken: The Community Action department has set up procedures to streamline the compilation and filing of the required reports. Delays occur because the central office is responsible for filing reports and must gather the appropriate information from seven community centers. (Nicole Ferrier [504] 736-6900)

DEPARTMENT OF JUSTICE

Finding 2003-3 Weed and Seed Program—CFDA No. 16.595
Required reports submitted late

Recommendation: The Community Justice Department should submit the required reports in accordance with the grant requirements, as to not jeopardize future grant funding.

Action taken: The departure of the program manager at the end of the program period caused a delay in the submission of the report for the period July 1, 2003 to December 31, 2003. The department is aware of the requirement and will file timely reports in the future. (Deborah Villio [504] 736-6844)



AARON F. BROUSSARD
PARISH PRESIDENT

**JEFFERSON PARISH
LOUISIANA
ACCOUNTING DEPARTMENT**

**CORRECTIVE ACTION PLAN (continued)
SUMMARY OF PRIOR YEAR FINDINGS**

NANCY R. CASSAGNE
FINANCE DIRECTOR
JUDE M. VOLLENWEIDER
ACCOUNTING DIRECTOR

May 27, 2004

U. S. Department of HUD

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the year ended December 31, 2003.

Independent Public Accounting Firm:
Rebowe & Company/Hanford M. Harrison, Kushner LaGraize LLC
2800 Veterans Memorial Boulevard Suite 254
Metairie, Louisiana 70002-6112

Audit period: January 1, 2002—December 31, 2002

The findings from the December 31, 2002 schedule of prior year audit findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

DEPARTMENT OF AGRICULTURE

Finding 2002-1 Child and Adult Care Food Program—Family Daycare
Homes—CFDA No. 10.558
Reimbursement requests submitted late

Current status: Corrective action taken.

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Finding 2002-2 Community Services Block Grant—CFDA No. 93.569
Reimbursement requests submitted late

Current status: Corrective action taken.



SUMMARY OF PRIOR YEAR FINDINGS (page 2)

DEPARTMENT OF TRANSPORTATION

Finding 2002-3 Federal Transit Formula Grant—CFDA No. 20.507
Invoices not initialed by department

Current status: Corrective action taken.

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Finding 2002-4 Emergency Shelter Grant—CFDA No. 14.231
Funds requested for grant periods in excess of 24
month grant requirement

Current status: Corrective action taken.

Finding 2002-5 Emergency Shelter Grant—CFDA No. 14.231
Timely follow-up reviews of sub-recipients not made

Current status: Corrective action taken.

Finding 2002-6 Emergency Shelter Grant—CFDA No. 14.231
Invoices submitted by sub-recipients later than 30
days after expenditures

Current status: Corrective action taken.

Finding 2002-7 Emergency Shelter Grant—CFDA No. 14.231
No formal tracking system in place to ensure shelters
maintained for proper number of years

Current status: Corrective action taken.



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*Memorandum of
Advisory Comments*

Year Ended December 31

2003



JEFFERSON PARISH LOUISIANA

Memorandum of Advisory Comments

JEFFERSON PARISH, LOUISIANA

December 31, 2003

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**INTERNAL CONTROL
AND RELATED MATTERS**

REBOWE & COMPANY* / HANFORD M. HARRISON, L.L.C.

KUSHNER LAGRAIZE L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the basic financial statements of Jefferson Parish, Louisiana ("the Parish"), as of and for the year ended December 31, 2003, and have issued our report thereon dated May 24, 2004. As part of our audit we considered the Parish's internal control in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control.

Our consideration of the internal control has been reported on in a separately issued report entitled "*Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.*"

This memorandum summarizes various other matters which have come to our attention. While not involving reportable conditions, these matters do present opportunities for strengthening the internal control and improving the operating efficiency of the Parish.

It should be noted that these comments relate only to those funds which make up the "primary government". Comments relating to the Pension Trust Fund, enterprise funds and the discretely presented component units are not included here, but are included in the reports of the other auditors.

We have discussed our comments and recommendations with various administrative personnel and the Parish has completed a corrective action plan. We will be pleased to discuss these comments and suggestions with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing the recommendations.

REBOWE & COMPANY/HANFORD M. HARRISON, L.L.C.

A Professional Corporation

Rebowe & Company Hanford M. Harrison, L.L.C.

KUSHNER LAGRAIZE, L.L.C.

Kushner LaGraize, L.L.C.

Metairie, Louisiana

May 24, 2004

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS
For the Year Ended December 31, 2003

REVENUES, RECEIVABLES AND RECEIPTS

03-1. Comment

The Government Finance Officers Association (GFOA) recommends that the unreserved fund balance in the General Fund be no less than five to fifteen percent of operating revenues, or no less than one to two months of General Fund operating expenditures. The percentage of the Parish's General Fund unreserved fund balance to operating revenues is 5.8% as of December 31, 2003.

Over the past several years, the General Fund's unreserved fund balance percentage to operating revenues has been between 1.9% and 3.8%.

In addition, the Parish has been experiencing increases in certain mandated and other costs but with stagnated revenues. This has resulted in the General Fund budgeting deficiencies in revenues over expenditures of approximately \$4.1 million in the 2004 budget.

Recommendation

Although the unreserved fund balance is currently in the lower range of the GFOA's recommended guidelines, the Parish should continue to monitor the General Fund fund balance in the future and attempt to increase it to 8% to 10% of operating revenues.

Response

See Management's Corrective Action Plan.

03-2. Comment

The following special revenue fund appears to be heading toward a deficit fund balance:

<u>Fund Number</u>	<u>Fund Name</u>	<u>On Budgetary Basis</u>		
		<u>2003 Excess of Revenues over Expenditures</u>	<u>12/31/03 Fund Balance</u>	<u>2004 Budgeted Excess(Deficiency) of Revenues over Expenditures</u>
21850	Alario Center	\$ 12,077	\$ 17,534	\$ 0

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS - CONTINUED
For the Year Ended December 31, 2003

REVENUES, RECEIVABLES AND RECEIPTS (Continued)

Recommendation

The Parish should continue to review the level of operations as well as the revenues being generated and take action as needed (i.e., an increase in revenues or a decrease in expenditures, etc.).

Response

See Management's Corrective Action Plan.

GENERAL COMMENTS

03-3. Comment

Within the Special Revenue Fund group, Jefferson Parish has not prepared a budget for the federal and state grants. Budgets for federal and state grants have not been prepared in advance because revenues are typically realized in amounts equal to expenditures permitted under the grants. However, Louisiana Revised Statute 39:1304 requires the adoption of a comprehensive budget presenting a complete financial plan for the ensuing year for the general fund and each special revenue fund.

Louisiana Revised Statute 39:1310 exempts Special Revenue Funds which are expenditure driven from the requirement to adopt amended budgets if projected revenues or expenses deviate more than 5% from the adopted budget; however, such funds are not exempt from the requirement to prepare a formal budget near the start of each fiscal year.

Recommendation

The Parish should adopt formal budgets for the federal and state grant Special Revenue Funds in conjunction with the year beginning January 1, 2004.

Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS - CONTINUED
For the Year Ended December 31, 2003

GENERAL COMMENTS (Continued)

03-4. Comment

The Government Finance Officers Association (GFOA) recommends that local governments perform a physical inventory of its tangible capital assets, either simultaneously or on a rotating basis, so that all of a government's tangible capital assets are physically accounted for at least once every five years. A physical inventory of the Parish's tangible capital assets has not been taken since 2002.

Recommendation

The Accounting Department should have a policy in place to perform a physical inventory at least every five years as recommended by the GFOA.

Response

See Management's Correction Action Plan.

NEW PRONOUNCEMENTS

03-5. Comment

In April 2004, the Governmental Auditing Standards Board (GASB) issued Statement No. 43, *Financial Reporting by Employers for Postemployment Benefits Other Than Pension Plan*, that addresses how state and local government benefits, other than pensions referred to as other postemployment benefits (OPEB). Examples of OPEB include retiree health insurance, dental, vision, prescription benefits, and life insurance.

The Statement requires governments to do the following:

- Measure the cost of benefits, and recognize OPEB expense, on the accrual basis of accounting in periods that approximate employees' years of service;
- Provide information about the actuarial accrued liabilities for promised benefits associated with past services and whether, or to what extent, those benefits have been funded; and
- Provide information useful in assessing potential demands on the employer's future cash flows.

Jefferson Parish will be required to comply with the new standard for fiscal year ending December 31, 2006.

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS - CONTINUED
For the Year Ended December 31, 2003

NEW PRONOUNCEMENTS (Continued)

The Parish provides postretirement health care and life insurance benefits to all retirees who reach the normal retirement age while working for the Parish. The above-mentioned statement could have a significant impact on the financial statements and potential demands of the Parish's future cash flows.

Recommendation

The Parish should begin the process of implementing this GASB within the prescribed deadline.

Response

See Management's Corrective Action Plan.



**JEFFERSON PARISH
LOUISIANA
ACCOUNTING DEPARTMENT**

AARON F. BROUSSARD
PARISH PRESIDENT

NANCY R. CASSAGNE
FINANCE DIRECTOR

JUDE M. VOLLENWEIDER
ACCOUNTING DIRECTOR

**CORRECTIVE ACTION PLAN
MEMORANDUM OF ADVISORY COMMENTS
For the Year Ended December 31, 2003**

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the advisory comments for the year ended December 31, 2003.

Independent Public Accounting Firm
Rebowe & Company/Hanford M. Harrison, Kushner LaGraize LLC
2800 Veterans Memorial Boulevard Suite 254
Metairie, Louisiana 70002-6112

Audit period: January 1, 2003—December 31, 2003

REVENUES, RECEIVABLES AND RECEIPTS

Comment – 03-1

The Government Finance Officers Association (GFOA) recommends that the unreserved fund balance in the General Fund be no less than five to fifteen percent of operating revenues, or no less than one to two months of general fund operating expenditures. The percentage of the Parish's General Fund unreserved fund balance to operating revenues is 5.8% as of December 31, 2003.

Over the past several years, the General Fund's unreserved fund balance percentage to operating revenues has been between 1.9% and 3.8%.

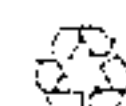
In addition, the Parish has been experiencing increases in certain mandated and other costs but with stagnated revenues. This has resulted in the General Fund budgeting deficiencies in revenues over expenditures of approximately \$4.1 million in the 2004 budget.

Recommendation

Although the unreserved fund balance is currently in the lower range of GFOA's recommended guidelines, the Parish should continue to monitor the General Fund fund balance in the future and attempt to increase it to 8% to 10% of operating revenues.

Management's Corrective Action Plan

The Parish consistently takes a very conservative approach to budgeting revenues in all funds. Routinely, the expenditures are considerably lower than the budget. Personnel levels in the general fund departments have remained steady and new positions are strongly discouraged. When a position becomes vacant it is reviewed to ascertain whether it can be eliminated. All other expenditure estimates are carefully studied prior to the budget's adoption. We are constantly looking for ways to increase revenues in the general fund as well. (Jude M. Vollenweider [504] 364-2781)



Management Letter Comments (page 2)

REVENUES, RECEIVABLES AND RECEIPTS (continued)

Comment – 03-2

The following special revenue fund appears to be heading toward a deficit fund balance.

On Budgetary Basis

<u>Fund Number</u>	<u>Fund Name</u>	<u>2003 Excess of Revenues over Expenditures</u>	<u>12/31/03 Fund Balance</u>	<u>2004 Budgeted Excess (Deficiency) of Revenues over Expenditures</u>
21850	Alario Center	\$ 12,077	\$ 17,534	\$ 0

Recommendation

The Parish should continue to review the level of operations as well as the revenues being generated and take action as needed (i.e., an increase in revenues or a decrease in expenditures, etc.).

Management's Corrective Action Plan

The Alario Center is currently studying ways to reduce expenditures and maximize revenues by actively seeking events to be held at the facility. In addition, the completed baseball complex is providing additional revenues. (Jude M. Vollenweider [504] 364-2781)

GENERAL COMMENTS

Comment – 03-3

Within the Special Revenue Fund group, Jefferson Parish has not prepared a budget for the federal and state grants. Budgets for federal and state grants have not been prepared in advance because revenues are typically realized in amounts equal to expenditures permitted under the grants. However, Louisiana Revised Statute 39:1304 requires the adoption of a comprehensive budget presenting a complete financial for the ensuing year for the general fund and each special revenue fund.

Louisiana Revised Statute 39:1310 exempts Special Revenue Funds which are expenditure driven from the requirement to adopt amended budgets if projected revenues or expenses deviate more than 5% from the adopted budget; however such funds are not exempt from the requirement to prepare a formal budget near the start of each fiscal year.

Recommendation

The Parish should adopt formal budgets for the federal and state grant Special Revenue Funds in conjunction with the year beginning January 1, 2004.

Management Letter Comments (page 3)

GENERAL COMMENTS (continued)

Management's Corrective Action Plan

The Parish Council routinely passes resolutions authorizing the applications for, receipts of, and preliminary budgets for all federal and state grants accounted for in specific Special Revenue Funds. The budgets are entered into the financial management system when the grant becomes active and are monitored as all other budgets are. The Parish does not however adopt a calendar year budget as it does for the General Fund, other Special Revenue Funds, Enterprise Funds, etc. Beginning with the budget for 2005, the Parish will make the adjustments needed to comply. (Jude M. Vollenweider [504] 364-2781)

NEW PRONOUNCEMENTS

Comment – 03-4

The Government Finance Officers Association (GFOA) recommends that local governments perform a physical inventory of its tangible capital assets, either simultaneously or on a rotating basis, so that all of a government's tangible capital assets are physically accounted for at least once every five years. A physical inventory of the Parish's tangible capital assets has not been taken since 2002.

Recommendation

The Accounting Department should have a policy in place to perform a physical inventory at least every five years as recommended by the GFOA.

Management's Corrective Action Plan

The Accounting Department has performed physical inventories for the last several years with the exception of 2003. Currently the Parish has employed an outside contractor to perform a physical inventory of all of the Parish's tangible assets. It is expected to be completed by August 31, 2004. Subsequently, the Accounting Department will send inventory sheets to each department to be verified and returned beginning in 2005. (Jude M. Vollenweider [504] 364-2781)

Comment 03-5

In April, 2004, the GASB issued Statement No. 43, *Financial Reporting by Employers for Postemployment Benefits Other Than Pension Plan*, that addresses how state and local governments should account for benefits, other than pensions referred to as other postemployment benefits (OPEB). Examples of OPEB include retiree health insurance; dental, vision, and prescription benefits; and life insurance.

The Statement requires governments to do the following:

- Measure the cost of benefits, and recognize OPEB expense, on the accrual basis of accounting in periods that approximate employees' years of service;
- Provide information about the actuarial accrued liabilities for promised benefits associated with past services and whether, or to what extent, those benefits have been funded; and
- Provide information useful in assessing potential demands on the employer's future cash flows.

Management Letter Comments (page 4)

GENERAL COMMENTS (continued)

Comment 03-5 (continued)

Jefferson Parish will be required to comply with the new standard for fiscal year ending December 31, 2006. The Parish provides postretirement health care and life insurance benefits to all retirees who reach the normal retirement age while working for the Parish. The above-mentioned statement could have a significant impact on the financial statements and potential demands of the Parish's future cash flows.

Recommendation

The Parish should begin the process of implementing this GASB within the prescribed deadline.

Management's Corrective Action Plan

The Parish will implement this GASB by the deadline of December 31, 2006. (Jude M. Vollenweider [504] 364-2781)