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C.R.E.O.L.E., INC.
FINANCIAL REPORT
DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 09-13-00



BROUSSARD, POCHÉ, LEWIS & BREAUX, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' REPORT

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Geraldine J. Wimberley, CPA* 1995
Rodney L. Savoy, CPA* 1996
Larry G. Broussard, CPA* 1997
Lawrence A. Cramer, CPA* 1999
Michael P. Crachet, CPA* 1999

*Members of American Institute of
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Society of Louisiana Certified
Public Accountants*

To the Board of Directors
The Association of Cultural, Resourceful, Educational,
Opportunities and Linguistic Enrichments, Inc.
Lafayette, Louisiana

We have compiled the accompanying financial statements of the Franco-Fete Fund of The Association of Cultural, Resourceful, Educational, Opportunities and Linguistic Enrichments, Inc. (C.R.E.O.L.E., Inc.) (a nonprofit organization) as of and for the year ended December 31, 1999, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of C.R.E.O.L.E., Inc. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

As discussed in Note 1, the financial statements present only the Franco-Fete Fund and are not intended to present fairly the financial position of C.R.E.O.L.E., Inc., the results of its operations and its cash flows for the year ended December 31, 1999 in conformity with generally accepted accounting principles.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report dated August 7, 2000 on the results of our agreed-upon procedures.

Broussard, Poché, Lewis & Breaux, LLP

Lafayette, Louisiana
August 7, 2000

C.R.E.O.L.E. INC.
FRANCO-FETE FUND

STATEMENT OF FINANCIAL POSITION
December 31, 1999

See Accompanying Notes and Accountants' Compilation Report

ASSETS

Cash	\$ 1,703
Due from state	<u>8,796</u>
Total assets	<u>\$ 10,499</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Payroll taxes payable	\$ 3,903
Due to C.R.E.O.L.E. Inc. operating fund	<u>6,596</u>
Total liabilities	<u>\$ 10,499</u>
Net assets	<u>\$ -0-</u>
Total liabilities and net assets	<u>\$ 10,499</u>

:

C.R.E.O.L.E., INC.
FRANCO-FETE FUND

STATEMENT OF ACTIVITIES
Year Ended December 31, 1999

See Accompanying Notes and Accountants' Compilation Report

	<u>Unrestricted</u>
Revenues:	
State grant	\$ <u>88,996</u>
Expenses:	
Salaries	\$ 36,592
Payroll taxes	2,650
Office supplies	915
Travel	437
Telephone and utilities	394
Special activities:	
State Creole Congress	8,745
Festival International de Lousiane	756
Zydeco Extravaganza	5,000
Tourist Promotion and Public Relations of Creole Zydeco Music Locations	3,000
Zydeco Festival	4,980
Annual Creole Music Awards Banquet	15,709
Creole Festival	<u>9,818</u>
Total expenses	\$ <u>88,996</u>
Changes in net assets	\$ -0-
Net assets, beginning	<u>-</u>
Net assets, ending	<u>\$ -0-</u>

C.R.E.O.L.E. INC.
FRANCO-FETE FUND

STATEMENT OF CASH FLOWS
Year Ended December 31, 1999

See Accompanying Notes and Accountants' Compilation Report

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ -
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
(Increase) in due from state	(8,796)
Increase in due to C.R.E.O.L.E., Inc.	3,903
Increase in payroll taxes payable	<u>6,596</u>
Net cash provided by operating activities	<u>\$ 1,703</u>
Net increase in cash	\$ 1,703
Cash at beginning of year	<u>-</u>
Cash at end of year	<u>\$ 1,703</u>

C.R.E.O.L.E., INC.
FRANCO-FETE FUND

NOTES TO THE FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Franco-Fete Fund, of C.R.E.O.L.E., Inc., have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to nonprofit organizations. The more significant of the Franco-Fete Fund's accounting policies are described below:

Reporting entity:

The Franco-Fete Fund of C.R.E.O.L.E., Inc. was established to account for state grant funds received from the Louisiana Department of Culture, Recreation and Tourism, and does not present fairly the financial position of C.R.E.O.L.E., Inc., the results of its operations or its cash flows. The State of Louisiana granted these state funds to C.R.E.O.L.E., Inc. for the specific purpose of organizing activities in a effort to promote an understanding and appreciation of the Creole culture of Southwest Louisiana.

Significant accounting policies:

Revenues and expenses:

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets in the statement of activities as net assets released from restrictions.

In the Franco-Fete Fund, revenues from grants are recognized when the expenses to be reimbursed have been incurred. Expenses are recorded when incurred in accordance with the accrual basis of accounting.

; Cash and cash equivalents:

For the purposes of the statement of cash flows, the Franco-Fete Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

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BROUSSARD, POCHÉ, LEWIS & BREAU, L.L.P.
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INDEPENDENT ACCOUNTANT'S REPORT
 ON APPLYING AGREED-UPON PROCEDURES

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 Lawrence A. Cramer, CPA* 1999
 Michael P. Crochet, CPA* 1999

To the Board of Directors
 The Association of Cultural, Resourceful, Educational,
 Opportunities and Linguistic Enrichments, Inc.
 Lafayette, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the board of The Association of Cultural, Resourceful, Educational, Opportunities and Linguistic Enrichments, Inc. (C.R.E.O.L.E., Inc.) (a nonprofit organization), the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about C.R.E.O.L.E., Inc.'s compliance with certain laws and regulations during the year ended December 31, 1999 included in the accompanying Louisiana Attestation Questionnaire, regarding the Franco-Fete Fund. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

FEDERAL, STATE, AND LOCAL AWARDS

- Determine the amount of federal, state and local award expenditures for the fiscal year, by grant and grant year C.R.E.O.L.E., Inc.'s federal award expenditures for all federal programs for the year ended December 31, 1999 follow:

<u>Federal</u> <u>Grant</u> <u>Name</u>	<u>Grant</u> <u>Year</u>	<u>CFDA</u> <u>Number</u>	<u>Amount</u>
None	N/A	N/A	N/A

- For each federal, state and local award, we randomly selected six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.

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 Public Accountants

3. For the items selected in procedure #2, we traced the six disbursements to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in procedure #2, we determined if the six disbursements were properly coded to the correct fund and general ledger account.

All six of the payments were properly coded to the correct fund and general ledger account.

5. For the items selected in procedure #2, we determined whether the six disbursements received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Board Treasurer as well as either the Board President or Board Vice President.

6. For the items selected in procedure #2: For federal awards, we determined whether the disbursements complied with the applicable specific program compliance requirements summarized in the Compliance Supplement (or contained in the grant agreement, if the program is not included in the Compliance Supplement) and for state and local awards, we determined whether the disbursements complied with the grant agreement, relating to:

Activities allowed or unallowed:

We reviewed the previously listed disbursements for types of services allowed or not allowed. All disbursements complied with this requirement.

Eligibility:

We reviewed the previously listed disbursements for eligibility requirements. All disbursements complied with this requirement.

Reporting:

We reviewed the previously listed disbursements for reporting requirements. All disbursements complied with this requirement.

7. For the programs selected for testing in procedure #2 that had been closed out during the period under review, we compared the close-out report, when required, with the entity's financial records to determine whether the amounts agree.

The six disbursements selected pertain to the same program, in which the final close-out report has not yet been prepared.

MEETINGS

8. We examined evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by LSA-RS 42:12 (the open meetings law).

C.R.E.O.L.E., Inc. is only required to post a notice of each meeting and the accompanying agenda on the door of C.R.E.O.L.E., Inc.'s office building. Management has asserted that such documents were properly posted, and provided evidence of such notices and agendas.

COMPREHENSIVE BUDGET

9. For all grants exceeding five thousand dollars, we determined that each applicable federal, state, or local grantor agency/agencies was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

C.R.E.O.L.E., Inc. provided comprehensive budgets to the applicable state grantor agencies for the program mentioned previously. This budget specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

PRIOR COMMENTS AND RECOMMENDATIONS

10. We reviewed any prior-year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

Not Applicable

CURRENT YEAR FINDINGS

11. We determined whether C.R.E.O.L.E., Inc. complied with other applicable state laws and regulations.

Submission of Compilation/Attestation Report

We determined that C.R.E.O.L.E., Inc. did not comply with Louisiana Revised Statute 24:513 regarding the submission of the compilation/attestation report to the Legislative Auditor within six months of their fiscal year.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of Management of C.R.E.O.L.E., Inc., the Legislative Auditor (State of Louisiana), and the applicable state grantor agency and should not be used by those who have not agreed to the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Broussard, Poche, Lewis & Breaux, LLP

Lafayette, Louisiana
August 7, 2000



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C.R.E.O.L.E., INC.
P.O. Box 2505
Lafayette, LA 70502
(318)261-4002

*Cultural, Resourceful, Educational Opportunities and Linguistic
Enrichments, Incorporated*

August 4, 2000

Creole, Inc.
Board Members

W. Paul Cluse
President

Daniel Amos
Vice President

Brenda Rossyion
Secretary

Mary Goody
Treasurer

John Broussard

Melvin Caesar
Immediate Past President

Herbert Celestine

Mary Alice Drake

Irene Green

Ted Hayes

Gloria Linton

Edna Parker

Geneva Phillips

Paula Shelby

Leonard Wilson

William Dauphin - Attorney
Alternate

C.R.E.O.L.E., Inc. respectfully submits the following corrective action plan for findings reported in the compilation/attestation of the Franco-Fete fund for the year ended December 31, 1999.

Name and address of independent public accountant firm:

Broussard, Poche', Lewis and Breaux, L. L. P.
Certified Public Accountants
P. O. Box 61400
Lafayette, LA 70596-1400

Compilation/Attestation Period: January 1, 1999 until December 31, 1999

The finding from the 1999 Compilation/Attestation report is discussed below.

Submission of Compilation/Attestation Report

C.R.E.O.L.E., Inc. did not comply with Louisiana Revised Statute 24:513 regarding the submission of their compilation/attestation report of the Franco-Fete Fund to the Legislative Auditor within six months of their fiscal year.

Corrective Action Plan:

This finding was the result of C.R.E.O.L.E., Inc.'s inexperience with State law concerning reporting requirements associated with State grant funding. C.R.E.O.L.E., Inc. has since gained the required knowledge of such regulations; therefore, in the future, every effort will be made by C.R.E.O.L.E., Inc. to meet this requirement.

If you have any questions about the Corrective Action Plan contained herein or if I can be of any other service, please feel free to call me at (337) 261-4002 or (337) 232-6216.

Sincerely,

W. Paul Cluse
W. Paul Cluse
President

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**LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)**

8/4/00 (Date Transmitted)

Broussard, Poche', Lewis and Breaux, LLP
P O Box 61400
Lafayette, LA 70596
(Auditors)

In connection with your compilation of our financial statements as of December 31, 1999 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes [] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes [] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes No

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes No

Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

N/A

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

<u>Brenda Rosayin</u>	Secretary	<u>7/20/00</u>	Date
<u>Mary L. Goody</u>	Treasurer	<u>7/20/00</u>	Date
<u>W Paul Cluse</u>	President	<u>7/20/00</u>	Date