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**YOUTH FOR CHANGE, INC.**

**FINANCIAL REPORT**

**For the Year Ended October 31, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 26 2000

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# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of  
**Youth for Change, Inc.**  
Kenner, Louisiana

We have compiled the accompanying statement of financial position of **Youth for Change, Inc.** (a nonprofit "Organization") as of October 31, 1997, and the related statements of activities and of functional expenses for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.*

*Rebowe & Company*

October 26, 1999

**YOUTH FOR CHANGE, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**October 31, 1997**

ASSETS

Current Assets:

Cash and cash equivalents \$ 4,505

Total Current Assets 4,505

Total Assets \$ 4,505

LIABILITIES AND NET ASSETS

Liabilities:

Total Liabilities \$ -

Net Assets:

Unrestricted 4,505

Total Net Assets 4,505

Total Liabilities and Net Assets \$ 4,505

See accountant's compilation report.

**YOUTH FOR CHANGE, INC.**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended October 31, 1997**

Unrestricted Net Assets:	
Revenue and Support:	
Grants	\$ 17,024
	<u>17,024</u>
Total Unrestricted Revenue and Support	<u>17,024</u>
Expenses:	
Program Services	10,537
Management and General	2,482
	<u>13,019</u>
Total Expenses	<u>13,019</u>
	4,005
INCREASE IN NET ASSETS	4,005
NET ASSETS, Beginning of the Year	<u>500</u>
NET ASSETS, End of Year	<u><u>\$ 4,505</u></u>

See accountant's compilation report.

**YOUTH FOR CHANGE, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended October 31, 1997**

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Payroll	\$ 9,250	\$ 2,313	\$ 11,563
Program Expense	212	-	212
Program Operating Expense - Other	398	-	398
Office Supplies	<u>677</u>	<u>169</u>	<u>846</u>
 Total Expenses	 <u>\$ 10,537</u>	 <u>\$ 2,482</u>	 <u>\$ 13,019</u>

See accountant's compilation report.