
FIRE PROTECTION DISTRICT NO. 8 OF LIVINGSTON PARISH

FINANCIAL STATEMENTS

DECEMBER 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-22-04



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COMPILATION REPORT

FIRE PROTECTION DISTRICT NO. 8 OF LIVINGSTON PARISH
FRENCH SETTLEMENT, LOUISIANA

FINANCIAL STATEMENTS
DECEMBER 31, 2003



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ACCOUNTANTS' COMPILATION REPORT

Fire Protection District No. 8 of Livingston Parish
French Settlement, Louisiana

We have compiled the accompanying balance sheet-cash basis of the Fire Protection District No. 8 of Livingston Parish as of December 31, 2003, and the related statement of revenues, expenditures, and changes in fund balance -cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Postlethwaite & Netterville

June 28, 2004

FIRE PROTECTION DISTRICT NO. 8 OF LIVINGSTON PARISH
French Settlement, Louisiana

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2003

	Governmental	Account Groups		Total (Memorandum Only)
	Fund Type	General	General Long-Term Debt	
	General	Fixed Assets		
<u>Assets</u>				
Cash	\$ 30,307	\$ -	\$ -	\$ 30,307
Building and equipment	-	155,200	-	155,200
Amount to be provided for retirement of general long-term debt	-	-	19,356	19,356
Total assets	\$ 30,307	\$ 155,200	\$ 19,356	\$ 204,863
<u>Liabilities and Fund Equity</u>				
Liabilities:				
Notes payable	\$ -	\$ -	\$ 19,356	\$ 19,356
Equity and other credits:				
Investment in general fixed assets	-	155,200	-	155,200
Fund balance:				
Unreserved, undesignated	30,307	-	-	30,307
Total fund equity	30,307	155,200	-	185,507
Total Liabilities, equities, and other credits	\$ 30,307	\$ 155,200	\$ 19,356	\$ 204,863

See accompanying accountants' report.



FIRE PROTECTION DISTRICT NO. 8 OF LIVINGSTON PARISH
French Settlement, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>General</u>	<u>Total (Memorandum Only)</u>
<u>Revenues:</u>		
Intergovernmental	\$ 62,148	\$ 62,148
 Total Revenues	 62,148	 \$ 62,148
 <u>Expenditures:</u>		
Fuel	1,094	1,094
Insurance	12,698	12,698
Parts	2,255	2,255
Equipment	19,663	19,663
Contract labor	3,557	3,557
Supplies	112	112
Debt service	17,314	17,314
Land lease	200	200
Miscellaneous	3,708	3,708
 Total Expenditures	 60,601	 60,601
 Excess of revenues over (under) expenditures	 1,547	 1,547
 Fund balance at beginning of year	 28,760	 28,760
 Fund balance at end of year	 \$ 30,307	 \$ 30,307

See accompanying accountants' report.





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**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

To the Members of the
Fire Protection District No. 8 of Livingston Parish

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Fire Protection District No. 8 of Livingston Parish, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Fire Protection District No. 8 of Livingston Parish, Louisiana's compliance with certain laws and regulations during the year ended December 31, 2003, included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law:

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

The District did not have any expenditure in excess of \$15,000.

Code of Ethics for Public Officials and Public Employees:

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

The District did not have any employees.

4. Determine whether any of those employees included in the list obtained from management in agreed-upon procedures (3) were also included on the list obtained from management in agreed-upon procedures (2) as immediate family members.

The District did not have any employees.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management did not adopt a budget.

6. Trace the budget adoption and amendments to the minute book.

Management did not adopt a budget.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

Management did not adopt a budget...

Accounting and Reporting:

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee,

We examined supporting documentation for each of the six selected disbursements and found that payment was for proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account, and

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of the documentation supporting each of the six selected disbursements indicated approval from the board of aldermen.

Meeting:

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised by LSA-RS 42:1 through 42:12 (the open meetings law).

The district properly complied with the requirements of the open meetings law.

Debt:

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of banks loans, bonds, or like indebtedness.

Inspection of all bank deposit slips for the period under examination showed that none of the deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses:

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

There are not any employees.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of any opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Fire Protection District No. 8 of Livingston Parish, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Peartithwaich & Nettavill

June 28, 2004

