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UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION



FINANCIAL REPORT

FOR THE YEARS ENDED JUNE 30, 2004 AND 2003

Prepared by: University of Louisiana at Monroe
Foundation Staff

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/15/04

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION

JUNE 30, 2004 and 2003

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INDEPENDENT AUDITORS' REPORT

**Board of Trustees
University of Louisiana at Monroe Foundation**

We have audited the accompanying statements of financial position of **University of Louisiana at Monroe Foundation** (the Foundation) as of June 30, 2004 and 2003 and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the *United States of America*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2004 and 2003, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 14 to the financial statements, the Foundation corrected an error in the carrying value of a Trust and fund that was classified as temporarily restricted during the year ended June 30, 2003. This correction resulted in a reduction of net assets of \$768,730 and \$29,047, respectively, in temporarily restricted net assets and a reduction in the change net asset of \$7,752 and \$357, respectively.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 5 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

(A Professional Accounting Corporation)

August 5, 2004

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**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENTS OF FINANCIAL POSITION**

ASSETS	As of June 30	
	2004	2003 (Restated)
Cash and Cash Equivalents	\$ 2,518,806	\$ 219,689
Receivables		
Note Receivable	8,963	5,064
Pledges Receivable, Net (Note 2)	39,232	48,315
State Matching Funds	160,000	0
Contribution Receivable from Unitrust (Note 3)	872,798	840,149
Total Receivables	1,080,993	893,528
Property and Equipment		
Land (Note 4)	6,138,061	6,125,760
Office and Farm Equipment	261,984	261,984
Buildings	1,352,795	1,246,396
Less: Accumulated Depreciation	(552,925)	(470,449)
Net Property and Equipment	7,199,915	7,163,691
Investments Held By Trustees		
Bank Trusts (Note 5)		
Cash and Cash Equivalents	134,025	171,967
Other Investments	29,513,558	27,602,051
Total Investments Held By Trustees	29,647,583	27,774,018
Other Assets		
Other Securities	31,771	30,430
Art and Collectibles (Note 6)	138,638	138,638
Total Other Assets	170,409	169,068
TOTAL ASSETS	\$ 40,617,706	\$ 36,219,994
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable - Trade	\$ 15,852	\$ 24,075
Accounts Payable - University of Louisiana at Monroe	77,964	75,428
Other Liabilities	304,484	207,409
Gift Annuity Liability (Note 7)	277,201	285,329
Note Payable (Note 8)	349,025	381,984
Funds Held As Agent (Note 9)	18,721,582	16,179,702
Total Liabilities	19,746,108	17,153,927
Net Assets		
Unrestricted	4,566,674	4,233,012
Temporarily Restricted	3,092,073	2,912,653
Permanently Restricted	13,212,851	11,920,402
Total Net Assets	20,871,598	19,066,067
TOTAL LIABILITIES AND NET ASSETS	\$ 40,617,706	\$ 36,219,994

The accompanying notes are an integral part of these financial statements.

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2004**

	Unrestricted	Temporarily Restricted			Permanently Restricted Endowment Principal	Total
		Departments & Scholarships	Loans	Endowment Income		
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 231,460	\$ 672,804	\$ 0	\$ 12,116	\$ 327,343	\$ 1,243,723
Noncash Contributions	4,850	7,994	0	0	0	12,844
Total Support	<u>236,310</u>	<u>680,798</u>	<u>0</u>	<u>12,116</u>	<u>327,343</u>	<u>1,256,567</u>
Revenues and Gains						
Interest, Dividends, and Royalties	147,669	8,705	109	0	155,454	311,937
Farm and Lease Income	227,304	0	0	0	0	227,304
Gain (Loss) on Investments	70,740	23,199	338	0	1,283,688	1,377,965
Service Charges Earned	162,449	0	0	0	0	162,449
Change in Value of Split-interest Agreements	8,128	32,648	0	0	0	40,776
Other	76,958	189,447	0	14,913	28,197	309,515
Total Revenues and Gains	<u>693,248</u>	<u>253,999</u>	<u>447</u>	<u>14,913</u>	<u>1,467,339</u>	<u>2,429,946</u>
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	1,285,086	(932,399)	(122)	149,668	(502,233)	0
Transfer to Funds Held As Agent	<u>(124,067)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(124,067)</u>
Total Support, Revenues and Gains (Losses)	2,090,577	2,398	325	176,697	1,292,449	3,562,446
EXPENSES						
Program Services						
General Scholarship	1,750	0	0	0	0	1,750
Restricted Scholarship	299,250	0	0	0	0	299,250
Academic Support	150,518	0	0	0	0	150,518
Departmental Expenses	636,871	0	0	0	0	636,871
Total Program Services	<u>1,088,389</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,088,389</u>
Supporting Services						
Fund Raising and Promotion	139,044	0	0	0	0	139,044
Management and General	509,329	0	0	0	0	509,329
Other	20,153	0	0	0	0	20,153
Total Supporting Services	<u>668,526</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>668,526</u>
Total Expenses	1,756,915	0	0	0	0	1,756,915
Change in Net Assets	333,662	2,398	325	176,697	1,292,449	1,805,531
Net Assets at Beginning of Year	4,233,012	2,247,877	20,691	644,085	11,920,402	19,066,067
NET ASSETS AT END OF YEAR	\$ 4,566,674	\$ 2,250,275	\$ 21,016	\$ 820,782	\$ 13,212,851	\$ 20,871,598

The accompanying notes are an integral part of this financial statement.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS - RESTATED
FOR THE YEAR ENDED JUNE 30, 2003

	Unrestricted	Temporarily Restricted			Permanently Restricted Endowment Principal	Total
		Departments & Scholarships	Loans	Endowment Income		
SUPPORT, REVENUES AND GAINS						
<i>Support</i>						
Cash Contributions	\$ 92,167	\$ 553,536	\$ 0	\$ 12,975	\$ 148,353	\$ 807,031
Noncash Contributions	6,000	15,237	0	1,535	0	22,772
Total Support	98,167	568,773	0	14,510	148,353	829,803
<i>Revenues and Gains</i>						
Interest, Dividends, and Royalties	195,828	25,822	424	0	206,407	428,481
Farm and Lease Income	266,583	0	0	0	0	266,583
Gain on Investments	22,962	33,485	377	0	222,690	279,514
Service Charges Earned	151,230	0	0	0	0	151,230
Change in Value of Split-interest Agreements	9,745	39,098	0	0	0	48,843
Other	4,728	171,367	0	24,091	297	200,483
Total Revenues and Gains	651,076	269,772	801	24,091	429,394	1,375,134
<i>Net Assets Released From Restrictions and Transfers</i>						
Restrictions Satisfied by Payments	1,209,835	(686,732)	(8,154)	(22,977)	(491,972)	0
Transfer to Funds Held As Agent	(53,339)	0	0	0	0	(53,339)
Total Support, Revenues and Gains (Losses)	1,905,739	151,813	(7,353)	15,624	85,775	2,151,598
EXPENSES						
<i>Program Services</i>						
General Scholarship	0	0	0	0	0	0
Restricted Scholarship	381,579	0	0	0	0	381,579
Academic Support	245,221	0	0	0	0	245,221
Departmental Expenses	618,065	0	0	0	0	618,065
Total Program Services	1,244,865	0	0	0	0	1,244,865
<i>Supporting Services</i>						
Fund Raising and Promotion	100,035	0	0	0	0	100,035
Management and General	506,982	0	0	0	0	506,982
Other	1,969	0	0	0	0	1,969
Total Supporting Services	608,986	0	0	0	0	608,986
Total Expenses	1,853,851	0	0	0	0	1,853,851
Change in Net Assets	51,888	151,813	(7,353)	15,624	85,775	297,747
Net Assets at Beginning of Year, as previously reported	4,152,077	2,099,459	53,696	628,461	12,603,357	19,537,050
Correction of Carrying Value of Trust and funds classified as Temporarily Restricted as recorded in prior periods (Note 14)	29,047	(3,395)	(25,652)		(768,730)	(768,730)
Net Assets at Beginning of Year, as restated	4,181,124	2,096,064	28,044	628,461	11,834,627	18,768,320
NET ASSETS AT END OF YEAR	\$ 4,233,012	\$ 2,247,877	\$ 20,691	\$ 644,085	\$ 11,920,402	\$ 19,066,067

The accompanying notes are an integral part of this financial statement.

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
STATEMENTS OF CASH FLOWS**

	Years Ended June 30,	
	2003	
Cash Flows From Operating Activities	2004	Restated
Increase in Net Assets	\$ 1,805,530	\$ (470,983)
Adjustments to Reconcile Change in Net Assets for the Year to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	82,476	72,453
Gain on Disposal of Property and Equipment	(98,026)	(1,100)
Restricted Contributions	(1,012,263)	(714,864)
Changes in Assets and Liabilities		
Pledges Receivable	9,082	110,421
Accounts Payable and Other Liabilities	83,260	3,928
Total Adjustments	(935,471)	(529,162)
Net Cash Provided By (Used In) Operating Activities	870,059	(1,000,145)
 Cash Flows From Investing Activities		
Purchase of Property and Equipment	(182,000)	(889,754)
Proceeds from Sales of Property and Equipment	161,325	1,100
(Increase) Decrease in Bank Trusts - Unrestricted	10,613,965	(490,726)
(Increase) Decrease in Notes Receivable	(3,899)	21,281
Increase in State Matching Funds Receivable	(160,000)	0
Change in Value of Split-Interest Agreement	(32,648)	(39,098)
Increase in Other Assets	(1,341)	(1,310)
Increase in Funds Held As Agent	2,541,880	469,013
Net Cash Provided By (Used In) Investing Activities	12,937,282	(929,494)
 Cash Flows From Financing Activities		
Restricted Contributions	1,012,263	714,864
Increase in Bank Trusts - Restricted	(12,525,471)	(736,982)
Increase in Notes Payable	0	400,500
Payments of Notes Payable	(32,958)	(18,516)
Net Cash Provided By (Used In) Financing Activities	(11,546,166)	359,866
Increase (Decrease) in Cash and Cash Equivalents	2,261,175	(1,569,773)
Cash and Cash Equivalents - Beginning of Year	391,656	1,961,429
Cash and Cash Equivalents - End of Year	\$ 2,652,831	\$ 391,656
 Cash and Cash Equivalents included in Statement of Financial Position - End of Year		
Cash and Cash Equivalents	\$ 2,518,806	\$ 219,689
Bank Trusts	134,025	171,967
Total Cash and Cash Equivalents - End of Year	\$ 2,652,831	\$ 391,656

Supplemental Disclosures

Non-cash transactions during the years ended June 30, 2004 and 2003 consist of contributions of \$12,844 and \$22,772, respectively.

Cash paid for interest during the year ending June 30, 2004 and 2003 totaled \$17,431 and \$10,926, respectively.

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003

Note 1 - Summary of Significant Accounting Policies

Organization

The University of Louisiana at Monroe Foundation (the Foundation) is a legally autonomous fund-raising organization that raises funds for the benefit of University of Louisiana at Monroe (the University), its faculty and its students. Support is received through gifts, grants and bequests, and may include cash, real property and personal property. Funds may be invested by the Foundation in accordance with its investment policy subject to any restrictions imposed by the donor. Disbursements are made for scholarships, academic support and departmental funding. The Foundation is a nonprofit corporation exempted from Federal income taxes as other than a private foundation under Section 501(c)(3) of the Internal Revenue Code.

Basis of Presentation

The financial statements have been prepared on an accrual basis and in conformity with the standards promulgated by the American Institute of Certified Public Accountants in its *Audit Guide for Not-For-Profit Organizations*.

Investments

All investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the Statement of Activities.

Financial Statement Classification

Classifications

The net assets of the Foundation are reported as follows:

1. Unrestricted - includes all resources to be used in support of the Foundation's operations at the sole discretion of the Foundation.
2. Temporarily Restricted - includes amounts that have been donated for the use of specific University departments, organizations or other beneficiaries. The donations and earnings, if any, are held by the Foundation until requested by the applicable department, organization or beneficiaries and may not be spent at the discretion of the Foundation. Also included are funds to provide interest-free loans to pharmacy students and persons with medical careers.

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

The Kitty P. DeGree Charitable Remainder Unitrust is included in this group since the assets of the Unitrust will not be bequeathed to the Foundation until the death of Kitty DeGree and, at that time, can be used for purposes determined by the Foundation's Board of Trustees.

3. Permanently Restricted - represents amounts contributed to the Foundation that are subject to restrictions imposed by the gift instruments. Contributions to endowment funds are not available for use during the term of the applicable trust agreement. However, the Foundation's investment and spending policies provide for a specified amount of the earnings from such funds to be available for scholarships or for expenses of designated departments of the University as specified by the individual agreements. Unspent earnings are reflected under Temporarily Restricted Assets in the Statement of Financial Position and under the Endowment Income column in the Statement of Activities.

Contributions

In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor-imposed restrictions. Contributions are recognized as support when received or when an unconditional promise to give is received. However, all contributions received that qualify for matching from the State are recorded as increases in the liability, Funds Held as Agent, and are not reported on the Statement of Activities.

Donated Services and Materials

Noncash donations include both materials and services. These donations are recorded at their fair market value on the date of donation. Donated services are recognized only when they create or enhance a nonfinancial asset, or when they are specialized skills provided by entities or persons possessing those skills that would be purchased if they were not donated.

For the year ended June 30, 2004 and 2003, respectively, the Foundation received the following noncash contributions, which enhanced the Foundation as a whole:

	June 30, 2004	June 30, 2003
Professional Services and Other	\$ 12,844	\$ 22,772

Allocation of Expenses

The costs of providing the various programs and other activities have been summarized

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

between Program and Supporting Services in the Statement of Activities. Program Services expenses are those directly related to the various programs. Supporting Services expenses reflect other expenses incurred in operating the programs.

Property and Equipment

Property and equipment are recorded at cost on the date of purchase or fair market value on the date of donation. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Foundation utilizes estimated useful lives of 5 to 7 years for farm equipment and office equipment and 20 years for buildings. Depreciation of \$82,476 and \$72,453 for 2004 and 2003, respectively, was charged to expense.

Oil and Gas Interests

The Foundation owns certain oil and gas interests from which oil and gas income is expected to be recovered over an eight-year period from its acquisition date. Depletion has been recorded based on average annual production over that eight-year period. Those interests were fully depleted in a prior year.

Cash Flows

For Statement of Cash Flows purposes, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Reclassifications

Minor reclassifications have been made to the prior year financial statements to make them comparable to the current year presentation.

Note 2 - Pledges Receivable

Unconditional promises to give as of June 30, 2004 and 2003 totaled \$39,232 and

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

\$48,315, respectively. These unconditional promises to give are reported net of an allowance for uncollectible amounts. The allowance for uncollectible amounts as of June 30, 2004 and 2003 total \$12,784 and \$3,713, respectively.

Note 3 - Kitty P. DeGree Unitrust

In 1984, the Kitty P. DeGree Charitable Remainder Unitrust was established naming the Foundation as benefactor. The Trust is administered by a local financial institution. Kitty P. DeGree is to receive from the Unitrust an annual sum in the amount of the lesser of the Unitrust income for the year or 10% of the net fair market value of the assets. These annual payments are required for the rest of her life. The Foundation has recorded a *receivable at the net present value of the estimated future benefits to be received when the trust is distributed, discounted at a rate of 10% over the benefactor's life expectancy.*

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Total Conditional Promise to Give	\$ 2,000,000	\$ 2,000,000
Less: Unamortized Discount	<u>1,127,201</u>	<u>1,159,851</u>
Net Present Value	<u>\$ 872,799</u>	<u>\$ 840,149</u>

The increase in value of the Contribution receivable for years ended June 30, 2004 and 2003 of \$32,648 and \$39,098, respectively, has been recorded as a Change in Value of Split-interest Agreement on the Statement of Activities.

Note 4 - Land

The Helen Spyker Estate, which consists of farmland, timberland, and oil and gas reserves, is included in unrestricted net assets along with other parcels at June 30, 2004 and 2003 as follows:

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Land	\$ 2,300,000	\$ 2,300,000
Oil and gas mineral interests	100,000	100,000
Less: Accumulated depletion	<u>(100,000)</u>	<u>(100,000)</u>
Total Helen Spyker Estate	2,300,000	2,300,000
Land - Ambrose T. Bond, Jr. Property	23,500	23,500
Land - Other	<u>619,244</u>	<u>557,860</u>
Total unrestricted land	<u>\$ 2,942,744</u>	<u>\$ 2,881,360</u>

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

Permanently restricted net assets include the Cloverleaf Simmental Farm, which was donated to the Foundation in December 1984. It is reflected in the Statements of Financial Position for its carrying value of \$3,186,400. The Foundation is required to use the majority of the farm acreage for agricultural and educational purposes until 2014. In May, 2004 the Department of Transportation purchased a piece of the right-of-way on the Farm. The proceeds from this sale were \$77,016 with a land cost of \$49,083. Permanently restricted net assets also include a piece of property in Columbia, Louisiana, which was donated to the foundation in April 2001. It is reflected in the Statements of Financial Position for its appraised value of \$58,000.

Note 5 - Bank Trusts

The investments held at June 30, 2004 and 2003 include the following which are stated at the fair values as determined by the bank that maintains the trust accounts. Real estate is carried at its estimated fair value as of the date it was donated to the Foundation.

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Investments at Beginning of the year (Fair Value)	\$ 27,774,018	\$ 27,109,077
Deposits	331,190	103,942
Gains Realized	615,291	112,271
Interest & Dividends (Net of Fees Totaling \$12,683 and \$12,801 for years 2004 and 2003 respectively)	428,272	626,875
Disbursements to Beneficiaries	(663,242)	(773,129)
Change in Market Value	3,279,423	594,982
Transfer to Short Term Savings Account	<u>(2,117,369)</u>	<u> </u>
Investments at end of the year (Fair Value)	<u>\$ 29,647,583</u>	<u>\$ 27,774,018</u>

Note 6 - Art and Collectibles

At June 30, 2004 and 2003, art and collectibles consisted of the following:

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Dickenhorst Collection	\$ 85,628	\$ 85,628
Williams Collection	28,575	28,575
Book Collection	24,435	24,435
Total Art and Collectibles	<u>\$ 138,638</u>	<u>\$ 138,638</u>

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

Note 7 - Kitty DeGree Gift Annuity Agreement

In February 1998, the Foundation entered into a gift annuity agreement with Kitty DeGree. As part of the agreement, Ms. DeGree made cumulative irrevocable contributions to the Foundation of \$500,000 as of June 30, 2004. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments at an annual rate of 9.4% on the cumulative principal balance. These payments will be required for the rest of her life. At the donor's death, the balance of the annuity corpus will be transferred to the general assets of the Foundation. At the end of each fiscal year the related annuity liability is calculated, and the Foundation adjusts the value accordingly. At June 30, 2004 and 2003, the Foundation included the following in Other Liabilities as an annuity liability.

	June 30, 2004	June 30, 2003
Total Gift	\$ 500,000	\$ 500,000
Less: Change in Value of Split Interest	(48,606)	(40,478)
Less: Contribution Recorded in June 30, 1998	(100,062)	(100,062)
Less: Contribution Recorded in June 30, 1999	(74,131)	(74,131)
Net Present Value	\$ 277,201	\$ 285,329

Note 8 - Note Payable

On October 30, 2002 the Foundation entered into a seller-financed mortgage agreement with Nature's Cradle, Inc. The original loan amount was \$400,500 with a fixed interest rate of 4.75% secured by real estate and matures in 2012. The monthly installments are \$4,199 including interest.

The aggregate principal payments of indebtedness maturing during the next five fiscal years ended June 30 are as follows:

2005	\$	34,558
2006		36,236
2007		37,995
2008		39,839
2009		41,773

Interest expense for the year ended June 30, 2004 was \$17,431.

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

Note 9 - Eminent Scholars and Endowed Professorship Programs (Funds Held as Agent)

	June 30, 2004	June 30, 2003
Total Funds Held as Agent are as follows:		
Eminent Scholars	\$ 11,479,283	\$ 10,212,446
Endowed Professorships	7,242,299	5,967,256
Total Funds Held As Agent	\$ 18,721,582	\$ 16,179,702

In 1983, the Louisiana Legislature enacted R.S.17:3384 to establish the Louisiana Endowment Trust Fund for Eminent Scholars. Under the direction of the Board of Regents, funds are allocated to each university on a two-thirds matching basis. At June 30, 2004 and 2003, the Foundation had the following eminent scholars accounts included in Funds Held as Agent which includes the funds available for expenditures:

	June 30, 2004	June 30, 2003
Biedenharn Eminent Scholars Chair in Gerontology	\$ 1,831,968	\$ 1,681,054
Biedenharn Chair in Music	1,372,677	1,205,723
Calhoun Scholar Chair in Pharmacology	1,446,973	1,390,122
Eminent Scholars Chair of Construction	1,724,484	1,522,113
Kitty DeGree Eminent Scholars – Toxicology	1,631,462	1,443,111
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy	1,752,379	1,498,706
Hanna Spyker Eminent Scholars – Education	1,719,340	1,471,617
Total Eminent Scholars Accounts	\$ 11,479,283	\$ 10,212,446

In 1989, the Louisiana Legislature enacted R.S.17:3129.5 to establish the Louisiana Faculty Incentive Fund for providing faculty incentive grants. Under the direction of the Board of Regents, matching grants are made by the state on a two-thirds basis. At June 30, 2004 and 2003 the Foundation had the following endowed professorships included in Funds Held as Agent which includes the funds available for expenditures:

	June 30, 2004	June 30, 2003
Entergy Endowed Professorship in Computer Information Systems	\$ 137,659	\$ 120,403
Abell Professorship – Entrepreneurship	180,417	156,557
Hammond Professorship in Education	126,185	108,141
Entergy Professorship in Instructional Technology in Teacher Education	140,169	120,003

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

G. T. Walker Professorship	150,472	134,343
Mary Ellen Walker Professorship in Early Childhood Education	129,952	115,249
Bank One Professorship in Teacher Education	151,434	129,608
Barham Endowment in English	137,295	121,793
Beach Professorship in Construction	125,426	107,354
Bell South Endowment	151,459	137,101
Emmy Lou Biedenharn Professorship – Music Endowed Professorship in Electrical / Mechanical in School of Construction	130,456	115,434
Kitty DeGree Professorship in Computer Information Systems	128,610	113,524
DeGree Professorship – Occupational Therapy	200,116	177,677
Kitty DeGree Professorship in Computer Science	198,193	174,780
Kitty DeGree Professorship in Biology	147,460	126,704
ULM Endowed Professorship in English	180,933	160,050
Endowed Professorship in Entrepreneurship Principle	108,844	0
Bruce and Lizabeth Boulware Professorship in Management	111,366	0
Glenwood Endowed Professorship in Nursing	173,222	152,980
Linda Noe Laine Professorship in Agriculture	125,564	107,471
Sister Liguori Lawton Professorship in Nursing	174,393	152,482
Hood / DeFatta Professorship in Accounting	121,805	104,263
Bodie McCrory Professorship in Mass Communication	145,938	127,234
McKneely Professorship in English Literature	125,564	107,471
McKneely Professorship in Humanities	125,564	107,471
John Luffey Professorship – Accounting	142,818	125,985
W. R. Hammond Professorship in Liberal Arts	177,427	155,770
Association of General Contractors Professorship in Construction	147,476	130,313
Association of General Contractors Professorship in Construction	145,961	128,871
ULM Endowed Professorship in Gerontology	170,672	151,801
Kitty DeGree Endowed Professorship in Education	152,986	130,986
ULM Endowed Professorship in Nursing	179,956	158,550

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

ULM Endowed Professorship in Education		
Administration	191,021	168,790
ULM Endowed Professorship in Geology	193,355	168,637
ULM Endowed Professorship in		
Entrepreneurship	207,224	182,871
State Farm Professorship in Insurance	171,627	150,378
Crowley Professorship in Nursing	156,897	140,917
ULM Endowed Professorship in		
Communicative Disorders	173,241	151,586
Pfizer/B.J. Robinson Professorship	179,744	158,908
Thurman Potts Professorship in Construction	109,789	0
Scott Endowed Professorship in Agriculture	181,608	160,480
Scott Endowed Professorship in Teaching	168,992	147,648
Lucy Shackelford Professorship in		
Kinesiology	108,904	0
Sister Anne Marie Twohig Professorship in		
Nursing	167,900	148,388
Waste Management Professorship in		
Toxicology	169,074	149,722
Clarke Williams Professorship	157,541	137,736
Total Endowed Professorships	<u>\$ 7,242,299</u>	<u>\$ 5,967,256</u>

During the 1992 regular session of the Louisiana Legislature, R.S.17:3384 and R.S.17:3129.5 were amended and reenacted to enable nonprofit organizations of a type described in Section 501(c)(3) of the Internal Revenue Code to enter into a contract with a public institution of higher education to act as a depository for Eminent Scholars and Faculty Incentive Funds derived from state matching funds. As a result, for the years ended June 30, 2004 and 2003 the Foundation recognized \$160,000 and \$40,000, respectively, in state matching funds. Total state matching funds as of June 30, 2004 and 2003 were \$4,680,000 and \$4,520,000, respectively and local matching funds were \$7,020,000 and \$6,780,000, respectively, and are reflected under Funds Held as Agent on the Statement of Financial Position.

Note 10 - Funds Available

Included in the Statement of Financial Position under temporarily restricted net assets are funds available for scholarships and academic support. These consist of earnings from invested endowment funds. Changes in funds available during the years ended June 30, 2004 and 2003, were as follows:

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

	June 30, 2004	June 30, 2003
Funds available at the beginning of the year	\$ 644,087	\$ 628,461
Other Income	14,913	24,091
Contributions	12,116	14,510
Transfers from the Permanently Restricted Endowment Principal Funds	425,600	373,443
Scholarships paid	(184,150)	(216,876)
Academic support and other expenses paid	(91,783)	(179,542)
Funds available at the end of the year	\$ 820,783	\$ 644,087

Note 11 - Rental Agreements

The Foundation has an operating lease agreement with an unrelated party to lease real property. The lease calls for a monthly payment of \$2,538 through June 2006. The Foundation in turn leases the same property to The University. Annual minimum lease payments under the unrelated party lease, excluding sublease income, for the next two fiscal years ended June 30 are as follows:

2005	30,456
2006	30,456
Total	\$ 60,912

At the end of the unrelated party lease, the lessor has an option to extend the lease for an additional five years at a monthly payment of \$3,553.

The Foundation leased this property to the University for \$2,660 per month through June 30, 2004. This lease was extended to June 30, 2005 for \$2,760 per month and may be extended by either party annually for up to one more year.

In addition, the Foundation had entered into an operating lease with an unrelated party that ended in August 2002. This lease included a purchase agreement. This purchase agreement was exercised and the property was purchased on October 30, 2002.

The Foundation has entered into operating leases for vehicles which expire on various dates through September, 2006. The annual minimum lease payments including, for the fiscal years ended June 30 are as follows:

2005	17,979
2006	7,597

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
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YEARS ENDED JUNE 30, 2004 AND 2003**

2007	1,266
Total	<u>\$ 26,842</u>

Total rental expense for the year ended June 30, 2004 and 2003 was approximately \$58,735 and \$57,659, respectively.

Note 12 - Commitments and Contingencies

The Cloverleaf Simmental Farm was donated to the Foundation in December 1984, with the requirement that the donor be paid an annuity of \$50,000 annually for the rest of her life. The Foundation was required to place \$327,096 in trust and to pledge the stock of Cloverleaf Simmental Farm, Inc., as security for payment of the annuity. Income from the trust is paid to the Foundation. Should invasion of the trust principal be required to make the annuity payments, earnings shall remain in a bank trust for the benefit of the donor for her lifetime. At the time of the donation, an annuity payable was recorded based on the donor's life expectancy. During fiscal year 1994, this liability became fully paid, and the Foundation began expensing the payments as they were incurred. During the fiscal year ended June 30, 2003 the above donor died. The monthly annuity of \$4,167 was paid for July 2002. The above trust was liquidated and the funds transferred to the Foundation's General Trust Account.

Note 13 - Concentration of Credit Risk

Financial instruments which potentially subject the Foundation to concentration of Credit Risk, as defined by SFAS 105, consists principally of cash. The Foundation maintains cash in various accounts in one bank. The Foundation had deposits at June 30, 2004 in excess of Federal Deposit Insurance limits of \$2,435,788.

Note 14 - Correction of Carrying Value of Trust and funds classified as Temporarily Restricted

An error resulting in an overstatement of a previously reported trust was discovered during the current year. Accordingly, an adjustment of \$768,730 was made as a reduction in net assets for the year ending June 30, 2003. The overstatement was due to a misunderstanding of the Foundation's rights to the underlying assets of the Robert Layton Trust. The misstatement has no effect on the current year's Change in Net Assets. However, for the year ending June 30, 2003, the Change in Net Assets has been adjusted by a total of \$7,572 to eliminate interest income, gain/(loss) on investments, other revenue, fees and transfers.

Another error resulting in an overstatement of temporarily restricted assets and an

**UNIVERSITY OF LOUISIANA AT MONROE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2004 AND 2003**

understatement of unrestricted assets as previously reported was discovered during the current year. Accordingly, an adjustment of \$29,047 was made as a reduction in temporarily restricted assets and an increase to unrestricted assets for the year ending June 30, 2003. The misstatement was due to Foundation committees redesignating funds for faculty and staff grants and the funds for reclamation of the Spyker estate to temporarily restricted assets that were previously designated as unrestricted assets by the donors. The misstatement has no effect on the current year's Change in Net Assets. However, for the year ending June 30, 2003, the Change in Net Assets has been adjusted by a total of \$357 to eliminate interest income, gain / (loss) on investments, fees and departmental expenses.

Note 15 - Subsequent Events

The Foundation has agreed to donate to the University of Louisiana at Monroe three vehicles and one boat. Two of these vehicles and the boat were donated to the Foundation. The third vehicle was purchased by the Foundation in 1998. This vehicle was leased to the University of Louisiana at Monroe at one third of the purchase price for the years ending June 30, 1999, 2000 and 2001. The Foundation is in discussion with University personnel to finalize these transfers.

The Foundation has agreed to donate to the University of Louisiana at Monroe the property donated to the Foundation located at 305 Filhiol with an approximate carrying value of \$35,000. The Foundation has submitted the documents to the University to finalize the transfer.

The University of Louisiana at Monroe has agreed to purchase six properties from the Foundation with a carrying value of \$422,475.80. Purchase agreements have been executed for a total of \$461,000.

University of Louisiana at Monroe Foundation
 Analysis of Endowed Principal Funds - Fair Market Value Basis
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
94018	Abell Scholarship	130,408	21,898	1,000	0	(5,350)	0	(1,219)	146,737
94020	Saul Adler (Amerian Legion) Scholarship	15,284	2,517	0	0	(660)	0	(152)	16,989
94040	Florence Allbritton Scholarship (Plano Award)	4,761	782	0	0	(190)	0	(41)	5,312
94045	ULM Graduate "L" Club Endowment	31,592	5,753	2,500	0	1,900	0	(388)	41,358
94046	Alumni Professorship in Accounting	5,494	922	0	0	0	0	(50)	6,366
94048	Bob Anderson Faculty Development Fund	14,149	2,258	0	0	(570)	0	(129)	15,708
94050	Vicky C. Anzalone Memorial Scholarship	14,491	2,352	0	0	(590)	0	(131)	16,121
94060	Gerald & Anne Arrant Scholarship in Insurance	24,102	3,831	0	0	(970)	0	(220)	26,743
94070	T. W. Auger Memorial Scholarship	8,338	1,382	0	0	(340)	0	(73)	9,307
94080	George Bacon Memorial Scholarship	17,280	2,792	0	0	(700)	0	(159)	19,213
94090	Francis Baldwin Memorial Scholarship in Chemistry	21,374	3,505	0	0	(870)	0	(199)	23,810
94100	John Ball Scholarship in Construction	18,795	3,066	0	0	0	0	(170)	21,691
94110	T. O. Bancroft Sr. Endowment Fund	63,914	10,420	0	0	(2,760)	0	(660)	70,914
94120	Leonard Battisone Memorial Scholarship	3,224	450	0	0	(130)	0	(28)	3,515
94123	John E. Baugh Endowment Scholarship in Construction	15,299	2,460	0	0	(630)	0	(133)	16,996
94126	Don A. Baxter Endowment Scholarship in Construction	15,140	2,410	0	0	(600)	0	(133)	16,817
94127	Barbara & James Baxter Faculty Development Fund	4,594	782	0	0	(190)	0	(41)	5,144
94130	Beckish Trust Memorial Fund	10,362	1,700	0	0	(420)	0	(100)	11,542
94136	Beta Delta Chap of Lambda Tau Nat Med Tech Honor Soc Et	111	0	0	0	0	0	0	111
94140	Margaret & Bernard Biedenhorn Chair of Business	796,941	127,741	0	0	(31,850)	0	(7,258)	885,574
94160	Emy-Lou Biedenhorn Memorial Scholarship	106,076	16,781	0	0	(4,050)	0	(980)	117,827
94165	Howard E. Blackstock Memorial Scholarship	14,517	2,357	0	0	(590)	0	(131)	16,153
94170	Clark G. Boyce Professorship in Construction	136,356	21,925	0	0	(5,480)	0	(1,233)	151,568
94175	Lois and John Breaux Public Relations Endowment Scholarst	19,145	3,102	0	0	(770)	0	(180)	21,296
94180	A. C. Breckenridge Memorial Scholarship	19,209	3,074	0	0	(790)	0	(170)	21,323
94190	Jo Brian Drama Scholarship Memorial Fund	10,746	1,681	0	0	(350)	0	(98)	11,978
94192	The George Brian Scholarship	9,710	1,904	50	0	(410)	0	(89)	10,865
94195	Michael Brice Endowment Memorial Scholarship	18,937	3,116	0	0	(1,200)	0	(181)	20,672
94200	E. W. and Gladys Brown Memorial Scholarship	23,357	3,692	0	0	(950)	0	(207)	25,892
94210	Ruth Bruner Endowment Scholarship	10,285	1,623	200	(186)	(400)	0	(92)	11,430
94213	Hope and Bob Carroll Faculty Development Fund	10,737	1,889	0	0	(450)	0	(97)	11,879
94220	Bruce Buckingham Memorial Scholarship	4,413	783	0	0	(180)	0	(42)	4,973
94221	The John Garrett Bruscalo Esquire Memorial Scholarship	13,712	2,124	0	0	(550)	0	(130)	15,155
94222	Lester L. Butler Endowment Memorial Scholarship	12,341	2,059	0	0	(780)	0	(110)	13,510
94223	Bob Brooks School of Real Estate & Insurance Scholarship	15,777	9,442	35,000	0	(1,460)	0	(439)	58,320
94224	Cappa - Billy Middleton Memorial Scholarship	40,266	6,630	1,000	0	(1,620)	0	(368)	45,907
94225	Calcasieu Pharmaceutical Association Scholarship	18,092	2,870	0	0	(730)	0	(168)	20,064
94230	Helen Cannon Endowment Memorial Nursing Scholarship	22,607	3,708	175	0	(910)	0	(202)	25,378
94231	Terry M. Cannon Memorial Scholarship	10,849	1,705	0	0	(440)	0	(96)	12,018
94240	"Bob" Carrol Jr. Memorial Scholarship	11,035	1,907	400	0	(450)	0	(107)	12,784
94250	Morris Henry Carroll Memorial Endowed Scholarship	14,604	2,372	0	0	(600)	0	(129)	16,247
94260	Cecil Kay Carter Jr. Scholarship in Construction	15,504	2,559	0	0	(630)	0	(151)	17,282
94270	Castles Memorial Scholarship	47,207	7,544	0	0	(1,900)	0	(436)	52,416
94280	R. D. Castles Endowment for Family Planning (Marr/Fam. Co	281,840	46,760	0	0	(11,500)	0	(2,807)	314,293
94290	Claire Chennault Memorial Aviation Scholarship	22,216	3,560	0	0	(900)	0	(198)	24,678
94294	Clinical Laboratory Science Society Endowed Scholarship	167	0	0	0	0	0	0	167
94300	Christian Science Academic Scholarship	23,721	3,853	0	0	(800)	0	(219)	26,555
94305	Peggy Clark Memorial PSI Scholarship	5,793	883	0	0	(370)	0	(51)	6,255
94306	Dr. Ben Cobb Memorial Nursing Award	22,442	5,538	11,180	0	(950)	0	(277)	37,934
94307	L. M. & C. C. Colvert Scholarship	28,938	4,621	0	0	(1,190)	0	(257)	32,111
94310	John A. Colvin Memorial Endowment Scholarship	81,789	13,090	750	0	(3,300)	0	(776)	91,533
94314	Conference Center Endowment	269,340	43,864	0	0	(11,170)	0	(2,537)	299,497
94318	Karen Ohme Coon Endowed Memorial Scholarship	75,800	12,259	0	0	(3,050)	0	(683)	84,326
94320	George Cox Memorial Scholarship	15,070	2,500	0	0	(610)	0	(150)	16,810
94330	Lawrence Dianna Speech Scholarship	32,389	5,421	1,000	0	(1,300)	0	(306)	37,204
94340	Charles Dasplit Memorial Scholarship	14,214	2,321	0	0	(580)	0	(131)	15,824

Continued

University of Louisiana at Monroe Foundation
 Analysis of Endowed Principal Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
94345	Mary Davidson Endowment Memorial Nursing Scholarship	33,150	5,508	875	0	(2,050)	0	(316)	37,167
94346	Neil H. Douglas Scholarship in Zoology	7,498	1,349	1,500	0	0	0	(73)	10,273
94348	Byron and Jean Davis Scholarship	26,151	4,209	0	0	(1,050)	0	(234)	29,075
94350	Gretchen Masur Dean Endowed Scholarship	9,011	1,403	0	0	(360)	0	(78)	9,976
94360	Kitty DeGree Scholarship	106,183	16,949	0	0	(4,330)	0	(948)	117,854
94363	Desk & Derrick Club of Monroe Endowment Scholarship	8,713	1,408	0	0	(350)	0	(87)	9,684
94364	Jennifer Doles Endowment Memorial Scholarship	4,780	713	165	0	0	0	(41)	5,616
94365	Bill Eason Endowment Memorial Scholarship in Construction	15,209	2,477	100	0	(330)	0	(46)	17,055
94367	Charles E. DePoe Memorial Scholarship	10,737	1,687	0	0	(450)	0	(96)	11,877
94379	Christine & Frank Elkins Jr. Faculty Development Fund	8,113	1,252	0	0	0	0	(69)	9,295
94380	Employee Activity Committee (EAC) Endowment Scholarship	29,010	4,765	0	0	(1,100)	0	(259)	32,417
94400	Excellence in Insurance Endowment	28,497	4,714	0	0	(1,230)	0	(298)	31,683
94411	Lenny Fant Scholarship	17,650	2,838	25	0	(730)	0	(175)	19,609
94420	Bob (Coach) Groseclose Scholarship	11,510	1,822	0	0	(460)	0	(111)	12,760
94430	George L. Field Endowment Scholarship	10,726	1,868	500	0	(430)	0	(104)	12,560
94435	Fifth District Pharmacy Association Scholarship	4,241	605	0	0	(170)	0	(38)	4,637
94440	Fifth District Teachers Association Scholarship	139,406	22,113	0	0	(5,700)	0	(1,235)	154,584
94450	Paul and Mary Fink Scholarship	137,602	22,059	0	0	(5,620)	0	(1,243)	152,798
94460	Oscar, Kurt & Immaquard Fisher Scholarship	28,627	4,542	0	0	(1,000)	0	(261)	31,908
94470	Lanette S. Fisher Memorial Scholarship	9,619	1,569	0	0	(380)	0	(91)	10,289
94480	Zanona Film Endowment Scholarship	58,017	9,212	0	0	(2,360)	0	(516)	64,353
94490	Ermett Foster Memorial Scholarship	10,943	1,639	0	0	(440)	0	(100)	12,042
94500	Franklin Parish Alumni ULM Endowed Scholarship	7,770	1,222	0	0	0	0	(69)	8,924
94510	Lt. Col. T. A. French Memorial Award	5,746	981	0	0	(230)	0	(51)	6,446
94520	Clara Freiberg Memorial Trust	16,968	2,772	0	0	(690)	0	(151)	18,998
94530	Roger C. Frisbie Memorial Scholarship	8,859	1,372	0	0	(360)	0	(78)	9,793
94540	Jeffrey Gathings Memorial Scholarship	16,446	2,722	500	0	(500)	0	(151)	19,016
94550	David Geissler Memorial Scholarship	30,367	4,704	0	0	(1,240)	0	(276)	33,555
94560	Henry and Lillie Gerson Memorial Scholarship	15,366	2,446	0	0	(630)	0	(138)	17,044
94565	Bill Gilbert Endowment Scholarship in Construction	84,146	10,341	15,000	(15,000)	0	0	(534)	73,953
94566	Glenwood Professorship	144,560	23,210	0	0	(5,900)	0	(1,286)	160,584
94570	Milton and Bertha Masur Gorn Scholarship	444,901	75,898	20,000	0	(18,000)	0	(4,145)	518,654
94580	Hollis Graham Endowment Scholarship in Construction	15,064	2,472	0	0	(620)	0	(133)	16,783
94585	Gertie & Eldrice Green Endowment Scholarship	76,936	12,436	0	0	(3,100)	0	(684)	85,588
94587	Don Giffen Memorial Scholarship	6,928	1,199	450	0	0	0	(64)	8,511
94588	Sara M. Greene Memorial Scholarship	38,571	6,214	0	0	(1,000)	0	(357)	43,428
94590	Captain Troy, T. Guillory Memorial Aviation Scholarship	16,851	2,773	0	0	(680)	0	(152)	18,792
94591	Brian Gregory Memorial Scholarship	18,062	3,019	1,000	0	(660)	0	(166)	21,255
94595	Cobham Haddad Endowment Memorial Scholarship	7,224	1,243	0	0	(290)	0	(64)	8,113
94600	Jim And Faye Haddock Endowment Memorial Scholarship	18,819	2,889	0	0	(750)	0	(176)	20,782
94610	Mauri Anne Hancock Endowment Nursing Scholarship in Geology	93,705	14,938	0	0	(4,500)	0	(853)	103,290
94615	Frances Davis Hammond Scholarship in Education	48,890	6,337	0	0	(2,040)	0	(435)	52,752
94620	Thomas Y. Harp Memorial Scholarship in Southern History	2,351	310	0	0	(100)	0	(19)	2,541
94625	Vance and Cora Lee Harrelson Memorial Scholarship	14,740	2,313	0	0	(600)	0	(136)	16,317
94626	Louise E. Harris Scholarship	17,961	2,989	0	0	(730)	0	(178)	20,042
94630	Ada Bess Hart Memorial Scholarship	9,043	1,405	0	0	(400)	0	(78)	9,969
94640	Jim Hawkins Scholarship	13,778	2,380	100	0	(560)	0	(129)	15,569
94650	Jack and Ann Hayes Memorial Scholarship	12,416	1,999	0	0	(500)	0	(112)	13,803
94660	Annelies Hayward Trust Memorial Scholarship	19,650	3,036	0	0	(600)	0	(178)	21,708
94665	Edward Taylor Heard Jr. Endowment	357	0	0	0	0	0	0	357
94666	Billy Heckford Memorial Scholarship	11,544	1,849	0	0	(460)	0	(107)	12,826
94667	J. Hilton Heard Endowment Scholarship in Construction	15,136	2,410	0	0	(620)	0	(133)	16,793
94670	Frank Hedrick Aviation Scholarship	11,634	1,847	0	0	(470)	0	(106)	12,906
94673	Mary Herrington Memorial Scholarship	247	0	0	0	0	0	0	247
94675	Donald Holland Memorial Endowment	1,230	154	0	0	0	0	(9)	1,374

Continued

University of Louisiana at Monroe Foundation
 Analysis of Endowed Principal Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
94680	Johnnie Hollister Memorial Scholarship	8,477	1,407	0	0	(340)	0	(82)	9,461
94690	Earnest and Sophia Holloway Scholarship Fund	92,051	14,663	0	0	(3,760)	0	(818)	102,137
94695	The Dr. Robert Holt Award for Excellence in Chemistry	17,342	2,793	0	0	(710)	0	(166)	19,258
94700	Howard's / Wickes Endowment Fund	14,998	2,452	0	0	(610)	0	(134)	16,706
94705	Jimmy Don Hudson Memorial Endowed Scholarship	2,024	307	0	0	0	0	(18)	2,313
94710	T. and Dollie John Endowed Scholarship Fund	145,445	23,373	0	0	(5,950)	0	(1,297)	161,571
94715	Ella S. Johnson Property Fund	3,186,400	27,933	0	0	(77,016)	0	0	3,137,317
94720	Michael Todd Johnson Memorial Scholarship	16,208	2,704	0	0	(660)	0	(149)	18,103
94721	Joe Kalli Memorial Scholarship Endowment	18,526	2,922	0	0	(760)	0	(169)	20,519
94723	Kappa Alpha Fred Page Memorial Scholarship	17,933	2,620	400	0	(3,353)	0	(160)	17,440
94725	Dr. Tom Kee Memorial Scholarship in Biology	16,614	2,578	300	0	(660)	0	(159)	18,673
94730	Mike Kees State Trooper Memorial Scholarship	7,110	1,083	0	0	(290)	0	(60)	7,843
94740	Francis Kelso Family and Consumer Sciences Endow. Schol.	1,338	155	0	0	0	0	(9)	1,484
94741	Morgan Kidd Memorial Scholarship in Chemistry	437	0	0	0	0	0	0	437
94750	Kinsey Memorial Endowment	132,407	21,134	0	0	(4,880)	0	(1,174)	147,487
94760	Paul H. Kitchens Memorial Scholarship	33,086	5,283	0	0	(1,360)	0	(286)	36,723
94765	William E. Laird Endowment Scholarship	6,376	416	0	0	0	0	(9)	6,783
94770	Nick Lassiter Memorial Scholarship	7,400	1,297	45	0	(300)	0	(69)	8,373
94780	La Quinta Motor Inns Endowed Scholarship	15,041	2,451	0	0	(610)	0	(138)	16,745
94790	Robert Layton Trust for Agriculture Department	400	0	0	0	0	0	0	400
94800	James O. Lancaster Jr. Memorial Scholarship	8,868	1,355	0	0	(560)	0	(87)	9,576
94810	Robert Layton Jr. Agriculture Scholarship	52,773	8,437	0	0	(2,150)	0	(477)	58,583
94815	Louise Britley Leake Memorial Endowed Scholarship	72,019	11,653	0	0	(2,940)	0	(644)	80,088
94820	Harry Lemert Fine Arts Scholarship	14,069	2,338	0	0	(570)	0	(133)	15,704
94825	Natalie and Sara Lenard Scholarship	9,179	1,537	0	0	0	0	(83)	10,633
94830	Howard Leventhal Scholarship	13,859	2,161	0	0	(560)	0	(127)	15,333
94840	A. B. and Aylene Little Family Memorial Scholarship	2,101	307	0	0	0	0	(18)	2,390
94841	Henry A. Little Endowed Scholarship	66,476	10,668	200	0	(2,750)	0	(594)	74,000
94850	Vincent Lomonte Memorial Scholarship	21,182	3,440	0	0	(850)	0	(207)	23,564
94860	Louisiana Real Estate Commission Scholarship	42,355	6,796	0	0	(1,710)	0	(399)	47,042
94870	Camp Enterprise Endowment	11,535	1,822	0	0	(460)	0	(111)	12,786
94871	Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	10,132	1,773	0	0	(430)	0	(94)	11,361
94880	George "Chip" Lurley Memorial Scholarship	44,082	5,410	6,000	0	(1,970)	0	(432)	54,090
94885	Melissa G. Mahaffey Endowment Memorial Scholarship	5,620	935	0	0	(230)	0	(50)	6,275
94890	Elise Mapp Endowment Scholarship	3,943	683	0	0	(160)	0	(32)	4,435
94900	Marcus Mapp Endowment Scholarship	5,304	951	50	0	(220)	0	(53)	6,032
94910	Beverly Marvin Endowment - (Beverly Marvin Arts Award)	34,551	5,557	0	0	(1,410)	0	(324)	38,373
94920	T. Mathieu Fund for Excellence in Geology	66,373	10,698	0	0	(2,710)	0	(627)	73,733
94930	Tommie Mattison Graduate Scholarship in Cancer Research	10,006	1,574	0	0	(400)	0	(95)	11,085
94935	Alton McCreedy Memorial Scholarship	10,044	1,736	0	0	(400)	0	(101)	11,279
94936	Charlie McDonald Scholarship	2,758	461	0	0	0	0	(23)	3,196
94940	John L. McDonald Sr. Family Memorial Endowment	7,228	1,230	70	0	0	0	(64)	8,464
94950	Martin A. McHenry Agriculture Scholarship	21,524	3,524	200	0	(870)	0	(204)	24,174
94960	Evelyn Mackay Endowment Scholarship	13,687	2,066	0	0	0	0	(119)	15,633
94970	L. Marvin McKeely English Scholarship Award	29,544	4,767	0	0	(1,200)	0	(272)	32,639
94972	L. M. McKeely Endowed Scholarship Fund	47,073	7,099	0	0	(3,020)	0	(418)	50,734
94980	J. Wayne Medley Endowment Memorial Scholarship	35,607	5,709	0	0	(1,450)	0	(340)	39,526
94985	Bunnie M. and End W. McKoin Memorial Scholarship	36,300	5,696	410	1,116	(1,340)	0	(326)	41,856
94990	Dr. John McLemore Memorial Scholarship	3,124	441	0	0	(120)	0	(29)	3,418
98000	Anna Meyer Trust	103,330	16,441	0	0	(4,160)	0	(918)	114,693
98010	George A. Miller Memorial Scholarship	24,581	4,072	0	0	(1,010)	0	(220)	27,422
98020	Bill and one Mistead Agriculture Scholarship	17,050	2,772	0	0	(700)	0	(151)	18,870
98030	Hazel Mitchell Scholarship Fund	9,184	1,550	0	0	(370)	0	(83)	10,281
98031	Mitchner - Gittinger Endowed Scholarship	10,988	1,918	0	0	(450)	0	(101)	12,356
98040	Winton Mizell Memorial Scholarship	12,963	2,224	0	0	(530)	0	(119)	14,538
98050	Hurvie Mopak Scholarship for Construction	2,641	461	0	0	(110)	0	(23)	2,969

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University of Louisiana at Monroe Foundation
 Analysis of Endowed Principal Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
98060	Monroe Business & Professional Women's Scholarship	1,745	307	0	0	(110)	0	(18)	1,924
98065	American Petroleum Industry, Custer K. Primos Memorial Sch	52,670	9,167	3,850	0	(2,070)	0	(520)	63,096
98067	Am Vets Post 66 Scholarship	4,142	772	500	0	(170)	0	(43)	5,202
98070	Monroe District Nurses Association Scholarship Endowment	10,740	1,694	0	0	(440)	0	(97)	11,898
98080	Monroe Police Local 81 Scholarship in Criminal Justice	4,000	554	0	0	(160)	0	(36)	4,356
98085	George Moses Memorial Scholarship Endowment	4,723	803	0	0	(330)	0	(52)	5,145
98086	Lynn Rowe Moore Communicative Disorder Scholarship	21,894	3,606	100	0	(880)	0	(197)	24,523
98087	Frances Morris Memorial Scholarship	6,189	1,022	500	0	0	0	(60)	7,652
98088	George Moses Memorial Endowment	4,356	769	0	0	0	0	(41)	5,084
98089	Tom Murphy Memorial Endowed Scholarship	2,725	461	250	0	0	0	(27)	3,408
98090	Northeast Louisiana Homebuilders Scholarship	13,642	2,143	500	0	(540)	0	(148)	15,598
98095	George and Ruth Smith Memorial Honor Scholarship	21,353	3,379	0	0	(870)	0	(188)	23,674
98097	L Club Children's Memorial Scholarship	1,006	154	0	0	0	0	(9)	1,151
98100	News Star / Home Economics Endowed Scholarship	8,564	1,407	0	0	(340)	0	(82)	9,549
98110	Robert E. and Earleene D. Nolan Scholarship	15,387	2,447	0	0	(630)	0	(138)	17,066
98120	ULM Indian Band Endowment	4,987	1,437	3,926	0	(180)	0	(101)	10,079
98125	ULM Student Involvement Scholarship	299,026	48,138	0	0	(11,940)	0	(2,780)	332,444
98126	Billy Laird Scholarship	2,143	307	0	0	0	0	(18)	2,432
98127	Dr. Fred Marx Endowment Fund	64,903	10,261	0	0	(2,690)	0	(569)	71,905
98130	Kiwanis Club Scholarship	1,168	154	0	0	0	0	(9)	1,312
98140	William Laffler Memorial Scholarship	4,113	862	0	0	(160)	0	(38)	4,524
98150	ULM Rodeo Club Endowment	4,378	0	0	0	(170)	0	(62)	5,008
98155	Franciscan Missionaries Endowed Scholarship in Nursing	23,001	6,777	0	0	(214)	0	(214)	47,202
98160	Billy G. Haynes Memorial Scholarship	12,962	3,971	1,210	0	(1,600)	0	(229)	26,353
98169	Owen Healthcare Pharmacy Scholarship	20,721	2,252	0	0	(109)	0	(147)	14,957
98170	Lake Oxford Memorial Scholarship	9,520	3,388	0	0	(840)	0	(188)	23,080
98180	Dorothy page Endowment Memorial Nursing Scholarship	16,543	1,529	0	0	(600)	0	(87)	10,362
98185	James Parkerson Endowment Scholarship	38,438	2,673	0	0	(1,560)	0	(344)	42,729
98190	Otto Passman Endowment Scholarship	5,918	619	0	0	(240)	0	(51)	6,542
98210	William Porter Memorial Trust	77,035	914	1,100	0	(2,860)	0	(739)	86,309
98220	Thurmon Potts Endowment for Construction Education	6,147	925	0	0	(200)	0	(57)	6,816
98230	L. L. Price Scholarship in Agriculture	118,224	18,823	0	0	(4,500)	0	(1,098)	131,448
98231	Ted D. Price Memorial Scholarship	1,607	307	240	149	0	0	(14)	2,289
98245	John D. and Avis S. Ramsey Memorial Endowed Scholarship	6,425	1,099	0	0	(260)	0	(63)	7,201
98250	Paul L. Rawson Endowment - International Students Geoscie	6,264	1,076	0	0	0	0	(60)	7,281
98255	Michael J. Raymond Memorial Scholarship	3,364	642	0	0	(130)	0	(34)	3,843
98260	David Robertson Personnel & Human Resources Scholarship	35,103	5,599	0	0	(1,420)	0	(315)	38,967
98270	Rotary Club of Monroe Endowment Scholarship	3,391	627	0	0	(140)	0	(32)	3,846
98280	Lamar Rogers Scholarship in Construction	6,244	1,089	0	0	(250)	0	(60)	7,024
98290	Richard S. Rowan Endowment Memorial Scholarship	3,058	497	25	0	(140)	0	(27)	3,412
98300	Sam Rubin Jr. Memorial Nursing Scholarship	103,415	16,847	100	0	(2,005)	0	(1,012)	117,344
98310	Libray Endowment - Friends of the Library	36,941	6,425	2,285	0	(1,490)	0	(353)	43,808
98320	William D. and Gladys Sanders Scholarship	16,445	2,675	0	0	(670)	0	(147)	18,303
98322	Scherck Bogen Endowed Scholarship	10,432	1,729	0	0	(420)	0	(119)	11,623
98330	Lenny Scheurer Memorial Support the Flying Tomahawks	16,120	2,646	50	0	(650)	0	(151)	18,015
98340	John H. "Slim" Scogin Memorial Scholarship	51,537	8,136	0	0	(2,120)	0	(468)	57,085
98345	Mayme and Tom Scott Baptist Children's Home Scholarship	138,027	22,254	0	0	(5,600)	0	(1,241)	153,440
98350	Tom and Mayme Scott Scholarship	40,268	9,685	0	0	18,390	0	(459)	67,884
98360	School of Pharmacy Endowment	14,522	2,299	0	0	(590)	0	(129)	16,102
98370	Sartoma Club of Monroe-West Monroe Scholarship	134,006	42,779	222,827	0	(64,610)	0	(2,764)	332,238
98371	Dr. Lucy Shackelford Memorial Scholarship	7,431	1,244	0	0	(300)	0	(70)	8,305
98375	Sigma Kappa Sorority Endowment Scholarship	14,790	2,304	0	0	(610)	0	(141)	16,343
98376	The Sis Barringer Myers - American Petroleum Institute Scho	79,603	664	1,285	0	0	0	(36)	5,462
98377	Southern Hardware & Supply / Marx Family Endowed Schola	12,669	7,523	0	0	(3,250)	0	(706)	88,315
98380	Sparks Family Trust Scholarship	46,155	0	0	0	(1,880)	0	(421)	51,357
98390	Helen Spyker Memorial Scholarship								

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University of Louisiana at Monroe Foundation
 Analysis of Endowed Principal Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
98400	Clifford M. Strauss Endowed Fund	145,410	24,708	0	0	(5,750)	0	(1,720)	162,648
98410	Carolyn Thom Sullivan Nursing Scholarship	155,532	24,649	0	0	(6,370)	0	(1,384)	172,628
98419	Christine Taunton Scholarship in Nursing	95,591	15,287	0	0	(3,890)	0	(850)	106,138
98420	Allen B. Thigpen Endowment Memorial Band Scholarship	16,160	2,587	527	(289)	(620)	0	(142)	18,222
98430	Ellen L. Thompson Memorial Scholarship	13,572	2,156	0	0	(550)	0	(122)	15,056
98435	Johnette Toilette Memorial	8,000	1,175	50	0	0	0	(69)	9,156
98440	H. Kirt Touchstone Jr. Memorial Scholarship	20,482	3,226	0	0	(840)	0	(179)	22,689
98450	Major General George Trousdale "Big I" Memorial Scholarship	3,478	643	0	0	(140)	0	(34)	3,948
98460	Nell Tull and Marvin Spangler Memorial Scholarship	3,438	643	0	0	(140)	0	(34)	3,907
98470	Yves M. Verret Jr. Memorial Scholarship	12,146	2,016	0	0	(500)	0	(110)	13,551
98480	Francis Wadsworth Endowment Science Fair Scholarship	14,444	2,347	0	0	(580)	0	(140)	16,072
98490	Mary and George Walker Scholarship Endowment	21,870	3,004	175	0	(810)	0	(195)	24,043
98500	Sam Walker Memorial Scholarship for Agriculture	11,860	1,801	0	0	(480)	0	(110)	13,072
98510	Shady Wall Memorial Endowment Scholarship in Banking	20,138	3,228	0	0	(620)	0	(179)	22,367
98511	Dr. Robert Elgin Ward Educational Scholarship	2,395	406	1,000	(92)	0	0	(23)	3,685
98515	Marie Pierron Watson Memorial Scholarship	5,921	901	0	0	(380)	0	(51)	6,391
98520	Elsie Webb Endowment Scholarship	94,444	15,039	0	0	(3,850)	0	(842)	104,791
98530	George Welch Endowment Education Scholarship	31,151	4,888	0	0	(1,270)	0	(276)	34,493
98540	Doniel B. Weil Scholarship	9,165	1,550	0	0	(370)	0	(83)	10,263
98550	Greg Wessner Endowment Memorial Scholarship	10,917	1,729	0	0	(440)	0	(97)	12,109
98560	West Monroe Civitan Club Scholarship	63,500	10,179	0	0	(2,560)	0	(582)	70,537
98568	Floy Antley Wilhite Memorial Scholarship	56,810	8,292	0	0	(2,320)	0	(504)	62,277
98569	Randall Wilson Memorial Endowment in Creative Writing	5,423	916	0	0	(210)	0	(62)	6,068
98570	Sidney Wilhite Endowment Scholarship in Criminal Justice	71,899	10,529	0	0	(2,860)	0	(607)	78,861
98580	T. J. Williams Memorial Scholarship	4,420	783	0	0	(180)	0	(42)	4,980
98585	Harry Winters - Columbia, Louisiana Property	58,000	0	0	0	0	0	0	58,000
98590	Ned Wright Endowment Memorial Scholarship	40,270	5,765	0	0	(2,470)	0	(399)	43,165
TOTAL ENDOWED PRINCIPAL FUNDS		11,920,403	1,487,337	341,645	(14,302)	(419,824)	0	(82,409)	13,212,851

University of Louisiana at Monroe Foundation
 Analysis of Endowed Operating Funds - Fair Market Value Basis
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
91018	Abell Scholarship	8,750	0	0	0	5,350	(2,400)	0	11,700
91020	Saul Adler (American Legion) Scholarship	2,500	0	0	0	660	0	0	3,160
91040	Florence Allbritton Scholarship (Piano Award)	295	0	0	0	190	(295)	0	190
91045	ULM Graduate "L" Club Endowment	17,583	9,411	135	0	(1,900)	0	(17,928)	7,302
91048	Bob Anderson Faculty Development Fund	570	0	0	0	570	0	(536)	604
91050	Vicky C. Anzalone Memorial Scholarship	1,950	0	0	0	590	(850)	0	1,180
91060	Gerard & Anne Arrant Scholarship in Insurance	340	0	0	0	970	(340)	0	2,070
91070	T. W. Auger Memorial Scholarship	1,390	0	0	0	700	(800)	0	1,290
91080	George Bacon Memorial Scholarship	1,420	0	0	0	2,760	0	0	2,290
91090	Francis Baldwin Memorial Scholarship in Chemistry	12,476	0	0	0	130	0	0	15,236
91110	T. O. Bancroft Sr. Endowment Fund	130	0	0	0	600	(620)	0	260
91120	Leonard Battison Memorial Scholarship	620	0	0	0	600	(600)	0	630
91123	John E. Baugh Endowment Scholarship in Construction	350	0	0	0	190	0	(253)	287
91126	Don A. Baxter Endowment Scholarship in Construction	840	0	0	0	420	0	0	1,260
91127	Barbara & James Baxter Faculty Development Fund	32,199	0	0	0	31,850	0	(3,447)	60,602
91130	Beckish Trust Memorial Fund	7,280	0	0	0	4,050	(2,000)	0	9,330
91140	Margaret & Bernard Biedenharn Chair of Business	590	0	0	0	590	0	0	1,180
91160	Emily-Lou Biedenharn Memorial Scholarship	6,076	0	0	0	5,480	(3,402)	0	8,154
91163	Howard E. Blackstock Memorial Scholarship	1,550	0	0	0	770	0	0	2,320
91170	Clark G. Boyce Professorship in Construction	770	0	0	0	790	(770)	0	790
91175	Lois and John Breaux Public Relations Endowment Scholarship	350	0	0	0	350	0	0	700
91180	A. C. Breckmeidge Memorial Scholarship	390	0	0	0	410	0	0	803
91190	Jo Brian Drama Scholarship Memorial Fund	1,775	0	0	0	1,200	0	0	2,975
91192	The George Brian Scholarship	940	0	0	0	950	(940)	0	950
91195	Michael Bruce Endowment Memorial Scholarship	0	0	0	0	400	0	(337)	400
91200	E. W. and Gladys Brown Memorial Scholarship	430	0	0	0	450	0	0	543
91210	Ruth Brunet Endowment Scholarship	180	0	0	0	180	0	0	360
91213	Hope and Bob Carroll Faculty Development Fund	1,550	0	0	0	550	0	0	2,100
91220	Bruce Buckingham Memorial Scholarship	760	0	0	0	780	(760)	0	780
91221	The John Garrett Bruscatto Equine Memorial Scholarship	0	0	0	0	1,460	0	0	1,460
91222	Lester L. Butler Endowment Memorial Scholarship	1,620	0	0	0	1,620	(1,350)	0	1,890
91223	Bob Brooks School of Real Estate & Insurance Scholarship	1,470	0	0	0	910	(740)	0	1,460
91224	Capra - Billy Middleton Memorial Scholarship	910	0	0	0	910	(910)	0	910
91225	Calcasieu Pharmaceutical Association Scholarship	440	0	0	0	0	0	0	440
91230	Heien Cannon Endowment Memorial Nursing Scholarship	450	0	0	0	450	0	0	900
91231	Terry M. Cannon Memorial Scholarship	590	0	0	0	600	(590)	0	600
91240	"Bob" Carol Jr. Memorial Scholarship	2,640	0	0	0	630	(620)	0	2,650
91250	Morris Henry Carroll Memorial Endowed Scholarship	4,070	0	0	0	1,900	(1,900)	0	4,070
91260	Cacl Kay Carter Jr. Scholarship in Construction	46,849	0	100	0	11,500	0	(7,478)	50,971
91270	Castles Memorial Scholarship	890	0	0	0	900	(890)	0	900
91280	R. D. Castles Endowment for Family Planning (Marrifam. Co)	800	0	0	0	800	0	0	1,600
91290	Clair Chevreault Memorial Aviation Scholarship	360	0	0	0	370	(360)	0	370
91300	Christian Science Academic Scholarship	910	0	0	0	950	0	0	1,860
91305	Peggy Clark Memorial PSI Scholarship	1,160	0	0	0	1,190	(1,180)	0	1,190
91306	Dr. Ben Cobb Memorial Nursing Award	7,010	0	0	0	3,300	(1,180)	0	10,310
91307	L. M. & C. C. Colvert Scholarship	20,300	0	0	0	11,170	0	(64)	31,405
91310	John A. Colvin Memorial Endowment Scholarship	3,850	0	0	0	3,050	(3,000)	0	3,900
91314	Conference Center Endowment	1,910	0	0	0	610	0	0	2,420
91318	Karen Ohme Coon Endowed Memorial Scholarship	1,840	0	0	0	1,300	(1,200)	0	2,040
91320	George Cox Memorial Scholarship	1,940	0	0	0	580	0	0	1,150
91330	Lawrence Danna Speech Scholarship	570	0	0	0	2,050	0	0	4,101
91340	Charles Daspl Memorial Scholarship	2,051	0	0	0	1,050	(1,050)	0	1,050
91345	Mary Davidson Endowment Memorial Nursing Scholarship	1,050	0	0	0	360	(350)	0	430
91348	Byron and Jean Davis Scholarship	420	0	0	0	4,330	0	0	4,760
91350	Gretchen Masur Dean Endowed Scholarship	4,280	0	0	0	0	(3,850)	0	0
91360	The Kitty DeGree Scholarship Endowment								

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University of Louisiana at Monroe Foundation
 Analysis of Endowed Operating Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
		07/01/03							06/30/04
91363	Desk & Derrick Club of Monroe Endowment Scholarship	1,040	0	0	0	350	0	0	1,390
91365	Bill Eason Endowment Memorial Scholarship in Construction	320	0	0	0	330	(320)	0	330
91367	Charles E. DePoe Memorial Scholarship	928	0	0	0	590	0	(290)	1,128
91379	Christine & Frank Elkins Jr. Faculty Development Fund	430	0	0	0	450	0	(352)	528
91400	Excellence in Insurance Endowment	1,488	0	300	0	1,100	0	(1,405)	1,463
91411	Lenny Fant Scholarship	5,650	0	0	0	1,230	0	0	6,880
91420	Bob (Coach) Groseclose Scholarship	2,400	0	0	0	730	0	0	3,130
91430	George L. Field Endowment Scholarship	1,380	0	0	0	460	0	0	1,840
91435	Fifth District Pharmacy Association Scholarship	870	0	0	0	430	0	0	1,300
91440	Fifth District Teachers Association Scholarship	340	0	0	0	170	0	0	510
91450	Paul and Mary Fink Scholarship	5,610	0	0	0	5,700	(5,610)	0	5,700
91460	Oscar, Kurt & Irmagard Fisher Scholarship	5,560	0	0	0	5,620	(2,500)	0	8,680
91470	Lanette S. Fisher Memorial Scholarship	1,000	0	0	0	1,000	0	0	2,000
91480	Zanona Fitts Endowed Scholarship	1,110	0	0	0	380	0	0	1,490
91490	Emmett Foster Memorial Scholarship	2,715	0	0	0	2,360	(2,330)	0	2,745
91500	Franklin Parish Alumni ULM Endowed Scholarship	880	0	0	0	440	0	0	1,320
91520	Clara Freiberg Memorial Trust	230	0	0	0	230	(230)	0	230
91530	Roger C. Frisbie Memorial Scholarship	680	0	0	0	690	(680)	0	690
91540	Jeffrey Gathings Memorial Scholarship	360	0	0	0	360	(360)	0	360
91550	David Geisler Memorial Scholarship	500	0	0	0	500	(500)	0	500
91560	Henry and Lillie Gerson Memorial Scholarship	1,220	0	0	0	1,240	0	0	2,460
91565	Bill Gilbert Endowment Scholarship in Construction	620	0	0	0	630	(620)	0	630
91570	Milton and Bertha Masur Gorn Scholarship	5,820	0	0	0	5,900	(5,820)	0	5,900
91580	Mary Goss Charities Scholarship	18,000	0	0	0	18,000	(17,000)	0	19,000
91585	Hollis Graham Endowment Scholarship in Construction	610	0	0	0	620	(610)	0	620
91587	Gertie & Eldice Green Endowment Scholarship	3,100	0	0	0	3,100	(3,100)	0	3,100
91589	Sara M. Greene Memorial Scholarship	2,000	0	0	0	1,000	0	0	3,000
91590	Captain Troy, T. Guillory Memorial Aviation Scholarship	660	0	0	0	680	(680)	0	680
91591	Brian Gregory Memorial Scholarship	280	0	0	0	660	(500)	0	820
91595	Catham Haddad Endowment Memorial Scholarship	1,510	0	0	0	290	(290)	0	290
91600	Jim And Faye Haddock Endowment Memorial Scholarship in Geology	6,415	0	0	0	4,500	(4,500)	0	6,415
91615	Frances Davis Hammond Scholarship in Education	1,820	0	0	0	2,040	0	0	3,960
91620	Thomas Y. Harp Memorial Scholarship in Southern History	390	0	0	0	100	(200)	0	290
91625	Vance and Cora Lee Harrelson Memorial Scholarship	590	0	0	0	600	0	0	1,190
91626	Louise E. Harris Scholarship	2,180	0	0	0	730	0	0	2,910
91630	Ada Bess Hart Memorial Scholarship	400	0	0	0	560	(400)	0	400
91640	Jim Hawkins Scholarship	560	0	0	0	500	(305)	0	815
91650	Jack and Ann Hayes Memorial Scholarship	500	0	0	0	800	0	0	1,000
91660	Antelies Hayward Trust Memorial Scholarship	790	0	0	0	800	0	0	1,590
91666	Billy Heckford Memorial Scholarship	460	0	0	0	460	0	0	920
91667	J. Hilton Heard Endowment Scholarship in Construction	610	0	0	0	620	(610)	0	620
91670	Frank Hedrick Aviation Scholarship	470	0	0	0	470	(470)	0	470
91680	Johnnie Hollister Memorial Scholarship	1,040	0	0	0	340	0	0	1,380
91690	Earnest and Sophia Holloway Scholarship Fund	3,710	0	0	0	3,760	(3,710)	0	3,760
91695	The Dr. Robert Holt Award for Excellence in Chemistry	1,430	0	0	0	710	0	0	2,140
91700	Howard's / Wickes Endowment Fund	600	0	0	0	610	(300)	0	910
91710	T. and Dollie John Endowed Scholarship Fund	5,950	0	0	0	5,950	(5,360)	0	6,450
91715	Ella S. Johnson Property Fund	0	2,500	0	0	77,016	0	0	79,516
91720	Michael Todd Johnson Memorial Scholarship	660	0	0	0	660	0	0	1,320
91721	Joe Kalli Memorial Scholarship Endowment	740	0	0	0	760	0	0	1,500
91723	Kappa Alpha Fred Page Memorial Scholarship	720	0	0	0	3,353	(1,250)	0	2,823
91725	Dr. Tom Kee Memorial Scholarship in Biology	1,860	0	0	0	660	0	0	2,520
91730	Mike Kees State Trooper Memorial Scholarship	290	0	0	0	290	(290)	0	290
91750	Kinsey Memorial Endowment	6,793	0	0	0	4,880	(4,600)	(2,546)	4,528
91760	Paul H. Kitchens Memorial Scholarship	1,040	0	0	0	1,360	(1,800)	0	600

Continued

University of Louisiana at Monroe Foundation
 Analysis of Endowed Operating Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Account Number	Account Name	Beginning Balance 07/01/03	Schedule 1			Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
			Revenues	Contributions Received	Expenses					
91770	Nick Lassiter Memorial Scholarship	300	0	0	0	300	(300)	0	0	300
91780	La Quifita Motor Inns Endowed Scholarship	610	0	0	0	610	(610)	0	0	610
91790	Robert Layton Trust for Agriculture Department	35,040	0	0	0	0	0	(24,366)	0	10,674
91800	James O. Lancaster, Jr. Memorial Scholarship	1,110	0	0	0	560	0	0	0	1,670
91810	Robert Layton Jr. Agriculture Scholarship	2,120	0	0	0	2,150	(1,080)	0	0	3,190
91815	Louise Briley Leake Memorial Endowed Scholarship	2,900	0	0	0	2,940	(2,400)	0	0	3,440
91820	Harry Lemert Fine Arts Scholarship	1,140	0	0	0	570	0	0	0	1,710
91830	Howard Leverthal Scholarship	560	0	0	0	560	0	0	0	1,120
91841	Henry A. Little Endowed Scholarship	2,680	0	0	0	2,750	(2,342)	0	0	3,088
91850	Vincent Lomonte Memorial Scholarship	2,540	0	0	0	850	0	0	0	3,390
91860	Louisiana Real Estate Commission Scholarship	3,430	0	0	0	1,710	0	0	0	5,140
91870	Camp Enterprise Endowment	1,370	0	0	0	460	0	0	0	1,830
91871	Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	410	0	0	0	430	0	0	0	840
91880	George "Chip" Luffey Memorial Scholarship	1,720	0	2,280	0	1,970	(3,500)	0	0	2,470
91885	Melissa G. Mahaffey Endowment Memorial Scholarship	230	0	0	0	230	(230)	0	0	230
91890	Elise Mapp Endowment Scholarship	160	0	0	0	160	(210)	0	0	110
91900	Marcus Mapp Endowment Scholarship	570	0	0	0	220	0	0	0	790
91910	Beverly Marvin Endowment - (Beverly Marvin Arts Award)	2,565	0	0	0	1,410	(600)	0	0	3,375
91920	T. Mathieu Fund for Excellence in Geology	6,319	0	0	0	2,710	0	(1,075)	0	7,953
91930	Tommie Mattison Graduate Scholarship in Cancer Research	1,200	0	0	0	400	(500)	0	0	1,100
91935	Alton McCready Memorial Scholarship	1,200	0	0	0	400	0	0	0	1,600
91950	Martin A. McHenry Agriculture Scholarship	1,730	0	0	0	870	0	0	0	2,600
91970	L. Marvin McKneely English Scholarship Award	2,390	0	0	0	1,200	(900)	0	0	2,690
91972	L. M. McKneely Endowed Scholarship Fund	1,880	0	0	0	3,020	(1,800)	0	0	3,100
91980	J. Wayne Medley Endowment Memorial Scholarship	3,605	0	0	0	1,450	0	0	0	5,055
91985	Burnie M. and Enid W. McKoin Memorial Scholarship	1,340	0	0	0	1,340	(1,340)	0	0	1,340
91990	Dr. John McLemore Memorial Scholarship	370	0	0	0	120	0	0	0	490
92000	Anna Meyer Trust	4,160	0	0	0	4,160	(4,160)	0	0	4,160
92010	George A. Miller Memorial Scholarship	990	0	0	0	1,010	(990)	0	0	1,010
92020	Bill and Anne Mistlead Agriculture Scholarship	690	0	0	0	700	(690)	0	0	700
92030	Hazel Mitchell Scholarship Fund	370	0	0	0	370	(370)	0	0	370
92031	Mitchiner - Gittinger Endowed Scholarship	450	0	0	0	450	(450)	0	0	450
92040	Winton Mizell Memorial Scholarship	520	0	0	0	530	(500)	0	0	550
92050	Hurvie Moak Scholarship for Construction	110	0	0	0	110	(110)	0	0	110
92060	Monroe Business & Professional Women's Scholarship	110	0	0	0	110	(110)	0	0	110
92065	American Petroleum Industry, Custer K. Primus Memorial Sch	3,905	0	0	0	2,070	0	0	0	5,975
92067	Am Vets Post 66 Scholarship	470	0	600	0	170	(600)	0	0	640
92070	Monroe District Nurses Association Scholarship Endowment	430	0	0	0	440	(430)	0	0	440
92080	Monroe Police Local 81 Scholarship in Criminal Justice	320	0	0	0	160	(160)	0	0	320
92085	George Moses Memorial Scholarship Endowment	1,570	0	0	0	330	0	0	0	1,900
92086	Lynn Rowe Moore Communicative Disorder Scholarship	860	0	0	0	880	(850)	0	0	910
92090	Northeast Louisiana Homebuilders Scholarship	3,120	0	3,500	0	540	(3,000)	0	0	4,160
92095	George and Ruth Smith Memorial Honors Scholarship	860	0	0	0	870	(860)	0	0	870
92100	News Star / Home Economics Endowed Scholarship	1,030	0	0	0	340	0	0	0	1,370
92110	Robert E. and Earlene D. Nolan Scholarship	3,790	0	110	0	630	(620)	0	0	630
92120	ULM Indian Band Endowment	24,400	0	133	0	11,940	(7,987)	(1,249)	0	28,486
92125	Dr. Fred Marx Endowment Fund	2,730	0	0	0	(40)	0	0	0	2,690
92140	William Laffier Memorial Scholarship	490	0	0	0	160	0	0	0	650
92150	ULM Rodeo Club Endowment	3,040	0	0	0	170	0	0	0	3,210
92155	Franciscan Missionaries Endowed Scholarship in Nursing	0	0	0	0	7,876	0	0	0	7,876
92160	Billy G. Haynes Memorial Scholarship	3,200	0	0	0	1,600	(1,200)	0	0	3,600
92169	Owen Healthcare Pharmacy Scholarship	3,600	0	1,234	0	540	(1,200)	0	0	4,174
92170	Lake Oxford Memorial Scholarship	830	0	0	0	840	(830)	0	0	840
92180	Dorothy page Endowment Memorial Nursing Scholarship	590	0	0	0	600	(590)	0	0	600
92185	James Parkerson Endowment Scholarship	670	0	0	0	670	0	(607)	0	733

Continued

University of Louisiana at Monroe Foundation
 Analysis of Endowed Operating Funds - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 1

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
92190	Otto Passman Endowment Scholarship	1,550	0	0	0	1,560	(1,550)	0	1,560
92210	William Porter Memorial Trust	480	0	0	0	240	(480)	0	240
92220	Thurmon Potts Endowment for Construction Education	7,917	0	0	0	2,860	0	0	10,777
92230	L. L. Price Scholarship in Agriculture	400	0	0	0	200	0	0	600
92231	Ted D. Price Memorial Scholarship	10,000	0	0	0	4,500	(3,000)	0	11,500
92245	John D. and Avis S. Ramsey Memorial Scholarship	100	0	0	0	0	0	0	100
92250	Paul L. Rawson Endowment - International Students Geoscience	770	0	0	0	260	0	0	1,030
92260	David Robertson Personnel & Human Resources Scholarship	400	0	0	0	130	(710)	0	530
92270	Rotary Club of Monroe Endowment Scholarship	1,420	0	0	0	1,420	(140)	0	2,130
92280	Lamar Rogers Scholarship in Construction	140	0	0	0	140	(250)	0	140
92290	Richard S. Rowan Endowment Memorial Scholarship	319	0	0	0	250	(120)	0	319
92300	Sam Rubin Jr. Memorial Nursing Scholarship	120	0	400	0	2,005	0	(7,323)	12,735
92310	Library Endowment - Friends of the Library	15,652	2,002	0	0	1,450	(1,490)	0	1,490
92320	William D. and Gladys Sanders Scholarship	1,490	0	0	0	670	(660)	0	670
92322	Scherck Bogen Endowed Scholarship	660	0	0	0	420	0	0	3,733
92330	Lenny Scheurer Memorial Support the Flying Tomahawks	3,313	0	0	0	650	0	0	1,665
92340	John H. "Slim" Scogin Memorial Scholarship	1,015	0	0	0	2,120	0	0	4,190
92349	Mayne and Tom Scott Baptist Children's Home Scholarship	2,070	0	3,324	0	5,600	(9,000)	0	7,100
92350	Tom and Mayme Scott Scholarship	7,176	0	0	0	1,610	0	(2,425)	3,593
92360	School of Pharmacy Endowment	4,408	0	0	0	590	(580)	0	590
92370	Setoma Club of Monroe-West Monroe Scholarship	580	0	0	0	4,610	(4,100)	0	5,810
92371	Dr. Lucy Shackelford Memorial Scholarship	5,300	0	0	0	300	0	0	600
92375	Sigma Kappa Sorority Endowment Scholarship	300	0	0	0	610	(3,200)	0	2,400
92376	The Sis Barringer Myers - American Petroleum Institute Scho	1,790	0	0	0	3,250	0	0	4,015
92380	Sparks Family Trust Scholarship	3,965	0	0	0	1,860	0	0	3,740
92390	Helen Spyster Memorial Scholarship	1,860	0	0	0	5,750	(16,423)	0	54,404
92400	Clifford M. Strauss Endowed Fund	65,078	0	0	0	6,370	(5,860)	0	6,770
92410	Carolyn Thom Sullivan Nursing Scholarship	6,260	0	0	0	3,890	(3,850)	0	3,890
92419	Christine Taunton Scholarship in Nursing	3,850	0	0	0	620	(620)	0	621
92420	Allen B. Thigpen Endowment Memorial Band Scholarship	621	0	0	0	550	0	0	1,100
92430	Ellen L. Thompson Memorial Scholarship	550	0	0	0	840	(820)	0	840
92440	H. Kirt Touchstone Jr. Memorial Scholarship	820	0	0	0	140	0	0	560
92450	Mejor General George Trousdale "Big F" Memorial Scholarship	420	0	0	0	140	0	0	550
92460	Nell Tull and Marvin Spangler Memorial Scholarship	410	0	0	0	500	(800)	0	590
92470	Yves M. Verret Jr. Memorial Scholarship	990	0	0	0	580	0	0	1,460
92480	Francis Wadsworth Endowment Science Fair Scholarship	1,590	0	0	0	810	0	0	2,170
92490	Mary and George Walker Scholarship Endowment	650	0	0	0	460	0	0	1,430
92500	Sam Walker Memorial Scholarship for Agriculture	950	0	0	0	820	(810)	0	820
92510	Shady Wall Memorial Endowed Scholarship in Banking	810	0	0	0	380	(360)	0	380
92515	Marie Pierron Watson Memorial Scholarship	360	0	0	0	3,850	(3,400)	0	4,250
92520	Elsie Webb Endowment Scholarship	3,800	0	0	0	1,270	(1,250)	0	1,270
92530	George Welch Endowment Education Scholarship	1,250	0	0	0	370	(370)	0	370
92540	Daniel B. Weil Scholarship	440	0	0	0	440	(440)	0	440
92550	Greg Wessner Endowment Memorial Scholarship	440	0	0	0	2,560	(2,000)	0	4,740
92560	West Monroe Civilian Club Scholarship	4,180	0	0	0	2,320	0	0	5,240
92568	Floy Antley Wilhite Memorial Scholarship	2,920	0	0	0	210	0	0	1,891
92569	Randall Wilson Memorial Endowment in Creative Writing	1,681	0	0	0	2,960	(3,655)	0	1,480
92570	Sidney Wilhite Endowment Scholarship in Criminal Justice	2,175	0	0	0	180	0	0	360
92580	T. J. Williams Memorial Scholarship	180	0	0	0	2,470	0	0	9,950
92590	Ned Wright Endowment Memorial Scholarship	7,480	0	0	0	425,600	(184,425)	(91,508)	820,783
TOTAL	ENDOWED OPERATING FUNDS	644,087	14,913	12,116	0	425,600	(184,425)	(91,508)	820,783

University of Louisiana at Monroe Foundation
 Analysis of Agency Endowment Accounts - Principal - Fair Market Value Basis
 Year Ended June 30, 2004

Schedule 2

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
94150	Joseph A. Biedenharn Chair in Gerontology	1,426,054	275,229	0	0	0	(7,984)	1,693,299
94171	Emily-Lou Biedenharn Chair in Music	1,165,723	205,530	0	0	0	(6,102)	1,365,151
94258	Mary E. & Darrell L. Calhoun Chair in Pharmacology	1,200,665	218,141	0	0	0	(602)	1,418,204
94315	Contractors Ed. Trust Fund Endowed Chair in Construction	1,454,982	256,608	0	0	0	(7,868)	1,703,722
94361	Kitty DeGree Endowed Chair in Toxicology	1,393,572	243,393	0	0	0	(7,691)	1,629,274
98351	Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practice	1,453,705	260,795	0	0	0	(7,121)	1,707,379
98389	Hannatt Spayker Eminent Scholars Chair in Education	1,426,617	255,470	0	0	0	(7,578)	1,674,509
	TOTAL ENDOWED CHAIRS	9,521,319	1,715,165	0	0	0	(44,945)	11,191,538
94014	Entergy Professorship in Computer Information Systems	116,320	20,751	0	0	0	(627)	136,443
94015	Abell Endowed Professorship in Entrepreneurship	147,544	27,122	0	0	0	(786)	173,881
94016	Frances Davis Hammond Professorship in Education	108,141	18,591	0	0	0	(547)	126,185
94017	Entergy Professorship in Instructional Tech. in Teacher Ed.	116,003	20,783	0	0	0	(617)	136,169
94047	George T. Walker Endowed Professorship in Entrepreneurship	127,266	22,057	0	0	0	(686)	148,636
94049	Mary Ellen Walker Professorship in Early Childhood Education	109,685	19,157	150	0	0	(604)	128,388
94109	Bank One Professorship in Teacher Education	125,608	22,481	0	0	0	(655)	147,434
94118	Tommy and Mary Barnham Endowed Professorship in English	117,625	20,308	0	0	0	(638)	137,295
94129	Beach Endowed Professorship in the School of Construction	107,354	18,636	0	0	0	(564)	125,426
94135	Bellsouth Endowed Professorship in Science Education	128,517	22,464	0	0	0	(694)	150,288
94162	Emily-Lou Biedenharn Endowed Professorship in Music	136,826	23,493	0	2	0	(731)	159,590
94316	Endowed Professorship in Elect./Mech. in School of Con.	111,434	19,637	0	(0)	0	(614)	130,456
94356	Kitty DeGree Endowed Professorship in Computer Info. Syst.	109,524	19,690	0	0	0	(604)	128,610
94357	Kitty DeGree Endowed Professorship in Occupational Therapy	166,795	30,305	0	0	0	(863)	196,236
94358	Kitty DeGree Professorship in Computer Science	120,780	29,702	0	(1,445)	0	(844)	198,193
94359	Kitty DeGree Endowed Professorship in Biology	122,703	21,972	0	0	0	(646)	144,030
94392	Endowed Professorship in English	154,656	27,066	0	(0)	0	(808)	180,933
94395	Endowed Professorship in Entrepreneurship Principle	0	8,844	40,000	60,000	0	0	108,844
94567	Bruce and Elizabeth Boulware Professorship in Management	0	11,879	100,000	0	0	(513)	111,366
94568	Glenwood Regional Medical Center Professorship in Nursing	144,924	26,310	0	0	0	(792)	170,443
94784	Governor James A. Noe and Linda Noe Prof. in Agricult.	107,471	18,636	0	0	0	(543)	125,564
94785	Sister Liguori Lawton Endowed Professorship in Nursing	148,482	26,689	0	0	0	(719)	174,393
94786	Hood / DeFatta Professorship in Accounting	104,263	18,090	0	0	0	(547)	121,805
94937	Vernon W. "Bodie" McCrory First Amendment Prof. in Mass C.	123,234	21,631	0	0	0	(642)	144,223
94938	L. M. McKneely Professorship in English Literature	107,471	18,636	0	0	0	(543)	125,564
94939	L. M. McKneely Professorship in Humanities	107,471	18,636	0	0	0	(543)	125,564
98109	John L. Luffey Sr. Endowed Professorship in Accounting	121,965	21,466	0	8	0	(660)	142,818
98111	W. R. Hammond Professorship in Liberal Arts	150,384	26,622	0	0	0	(807)	176,199
98112	Northeast Chapter Associated General Contractors of Am. (A)	126,313	21,846	0	0	0	(684)	147,476
98113	Northeast Chapter Associated General Contractors of Am. (B)	124,871	21,765	0	5	0	(680)	145,960
98114	ULM Endowed Professorship in Gerontology	144,900	25,696	0	0	0	(779)	169,816
98115	Kitty DeGree Endowed Professorship in Education	126,986	23,690	0	0	0	(691)	148,986
98116	ULM Endowed Professorship in Nursing	152,936	26,688	0	0	0	(836)	178,788
98117	ULM Endowed Professorship in Education Administration	162,868	29,023	0	9	0	(680)	191,021
98118	ULM Endowed Professorship in Geology	164,637	28,966	0	0	0	(866)	192,757
98119	ULM Endowed Professorship in Entrepreneurship	174,670	31,225	0	0	0	(923)	204,972
98121	Stale Farm Professorship in Insurance	142,902	25,746	0	0	0	(759)	167,789
98122	Sister Jerome Crowley Professorship in Nursing	134,107	23,520	0	2	0	(732)	156,897
98123	ULM Endowed Professorship in Communicative Disorders	147,566	25,920	0	2	0	(781)	172,714
98124	Pfizer Inc. - B. J. Robison Professorship in Pharmacy	153,482	27,073	0	2	0	(813)	179,744
98223	Thurman Potts Professorship in Construction	0	10,100	95,933	4,067	0	(311)	109,789
98352	Tom Scott Endowed Professorship in Agriculture	155,275	27,119	0	0	0	(786)	181,608
98353	Tom Scott Endowed Professorship in Teaching Excellence	139,865	25,708	0	0	0	(762)	164,811
98372	Lucy Shackelford Professorship in Kinesiology	0	9,154	40,000	60,000	0	(250)	108,904
98465	Sister Anne Marie Twohig Professorship in Nursing	143,205	25,472	0	0	0	(776)	167,900
98514	Waste Management Endowed Professorship in Toxicology	144,417	25,365	0	85	0	(793)	169,074
98591	Clarke Williams Jr. Prof. in Communicative Software Design	133,736	23,392	0	0	0	(712)	156,416
	TOTAL ENDOWED PROFESSORSHIPS	5,765,125	1,058,181	276,083	122,735	0	(31,722)	7,190,402
	TOTAL CHAIRS AND PROFESSORSHIPS	15,286,444	2,773,345	276,083	122,735	0	(76,668)	18,381,940

University of Louisiana at Monroe Foundation
 Analysis of Agency Endowment Accounts - Operating - Fair Market Value Basis
 Year Ended June 30, 2004

Schedule 2

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Transfers	Scholarships	Other Expenses	Ending Operating Balance 06/30/04	Add: Ending Principal Balance 06/30/04	Total Agency Accounts 06/30/04
91150	Joseph A. Biedentham Chair in Gerontology	255,000	0	0	0	0	(116,331)	138,669	1,693,299	1,831,968
91171	Emy-Lou Biedentham Chair in Music	40,000	0	0	0	0	(32,474)	7,526	1,365,151	1,372,677
91258	Mary E. & Darrell L. Calhoun Chair in Pharmacology	189,457	0	0	0	0	(160,869)	28,768	1,418,204	1,446,973
91315	Contractors Ed. Trust Fund Endowed Chair in Construction	67,131	0	0	0	0	(46,369)	20,762	1,703,722	1,724,484
91361	Kitty DeGree Endowed Chair in Toxicology	49,539	0	0	0	0	(47,351)	2,188	1,629,274	1,631,462
92351	Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Pra	45,000	0	0	0	0	0	45,000	1,707,379	1,752,379
92389	Hannah Spyster Eminent Scholars Chair in Education	45,000	0	0	0	0	(169)	44,831	1,674,509	1,719,340
TOTAL ENDOWED CHAIRS										
91014	Energy Endowed Professorship in Computer Information Syst	691,127	0	0	0	0	(403,383)	287,744	11,191,538	11,479,282
91015	Abell Endowed Professorship in Entrepreneurship	4,083	0	0	0	0	(2,868)	1,215	136,443	137,659
91016	Frances Davis Hammond Professorship in Education	9,013	0	0	0	0	(2,476)	6,536	173,881	180,417
91017	Energy Professorship in Instructional Tech. in Teacher Ed.	0	0	0	0	0	0	0	126,185	126,185
91047	George T. Walker Endowed Professorship in Entrepreneursh	4,000	0	0	0	0	0	4,000	136,169	140,169
91049	Mary Ellen Walker Professorship in Early Childhood Educatio	7,077	0	0	0	0	(5,242)	1,835	148,636	150,472
91109	Bank One Professorship in Teacher Education	5,564	0	0	0	0	(4,000)	1,564	128,388	129,952
91118	Tommy and Mary Barham Endowed Professorship in English	4,000	0	0	0	0	(4,168)	4,000	147,434	151,434
91129	Beach Endowed Professorship in the School of Construction	0	0	0	0	0	0	0	137,295	137,295
91135	Bellsouth Endowed Professorship in Science Education	8,585	0	0	0	0	(7,414)	1,171	150,288	151,458
91162	Emy-Lou Biedentham Endowed Professorship in Music	4,000	0	0	(2)	0	(3,998)	0	159,590	159,590
91316	Endowed Professorship in Elect./Mech. in School of Con.	4,000	0	0	0	0	(4,000)	0	130,456	130,456
91356	Kitty DeGree Endowed Professorship in Computer Info. Syst	4,000	0	0	0	0	(4,000)	0	128,610	128,610
91357	Kitty DeGree Endowed Professorship in Occupational Therap	10,882	0	0	0	0	(7,002)	3,880	196,236	200,116
91358	Kitty DeGree Professorship in Computer Science	4,000	0	0	1,445	0	(5,445)	0	198,193	198,193
91359	Kitty DeGree Endowed Professorship in Biology	4,000	0	0	0	0	(570)	3,430	144,030	147,460
91392	Endowed Professorship in English	5,394	0	0	0	0	(5,394)	0	180,933	180,933
91395	Endowed Professorship in Entrepreneurship Principle	0	0	0	0	0	0	0	108,844	108,844
91567	Bruce and Elizabeth Bouliware Professorship in Management	0	0	0	0	0	0	0	111,366	111,366
91568	Glenwood Regional Medical Center Professorship in Nursing	8,056	0	0	0	0	(5,277)	2,779	170,443	173,222
91784	Governor James A. Noe and Linda Noe Lane Prof. in Agricult.	0	0	0	0	0	0	0	125,564	125,564
91785	Sister Ligouri Lawton Endowed Professorship in Nursing	4,000	0	0	(0)	0	(4,000)	0	174,393	174,393
91786	Hood / DeFatta Professorship in Accounting	0	0	0	0	0	0	0	121,805	121,805
91937	Vernon W. "Bodie" McCrary First Amendment Prof. in Mass C.	4,000	0	0	0	0	(2,285)	1,715	144,223	145,938
91938	L. M. McKneely Professorship in English Literature	0	0	0	0	0	0	0	125,564	125,564
91939	L. M. McKneely Professorship in Humanities	0	0	0	0	0	0	0	125,564	125,564
92109	John L. Lufley Sr. Endowed Professorship in Accounting	4,000	0	0	0	0	(3,992)	0	142,818	142,818
92111	W. R. Hammond Professorship in Liberal Arts	5,386	0	0	(8)	0	(4,159)	1,227	176,199	177,426
92112	Northeast Chapter Associated General Contractors of Am. (A	4,000	0	0	0	0	(4,000)	0	147,476	147,476
92113	Northeast Chapter Associated General Contractors of Am. (B	4,000	0	0	(5)	0	(3,995)	0	145,960	145,960
92114	UJM Endowed Professorship in Gerontology	6,901	0	0	0	0	(6,045)	856	169,816	170,672
92115	Kitty DeGree Endowed Professorship in Education	4,000	0	0	0	0	0	4,000	148,886	152,886
92116	UJM Endowed Professorship in Nursing	5,614	0	0	0	0	(4,446)	1,168	178,788	179,956
92117	UJM Endowed Professorship in Educational Administration	5,922	0	0	(9)	0	(5,913)	598	192,757	193,355
92118	UJM Endowed Professorship in Geology	4,000	0	0	0	0	(3,402)	2,252	204,972	207,224
92119	UJM Endowed Professorship in Entrepreneurship	8,201	0	0	0	0	(5,949)	3,839	167,789	171,627
92121	State Farm Professorship in Insurance	7,576	0	0	0	0	(6,807)	0	156,897	156,897
92122	Sister Jerome Crowley Professorship in Nursing	6,809	0	0	(2)	0	(3,473)	527	172,714	173,241
92123	UJM Endowed Professorship in Communicative Disorders	4,000	0	0	0	0	(5,424)	0	179,744	179,744
92124	Pfizer Inc - B. J. Robison Professorship in Pharmacy	5,426	0	0	(2)	0	0	0	109,789	109,789
92223	Thurman Potts Professorship in Construction	0	0	0	0	0	0	0	181,608	181,608
92352	Tom Scott Endowed Professorship in Agriculture	5,205	0	0	(0)	0	(5,205)	0	164,811	166,982
92353	Tom Scott Endowed Professorship in Teaching Excellence	7,783	0	0	0	0	(3,601)	4,182	108,904	108,904
92372	Lucy Shackelford Professorship in Kinesiology	0	0	0	0	0	0	0	167,900	167,900
92465	Sister Anne Marie Twonig Professorship in Nursing	5,183	0	0	(0)	0	(5,183)	0	169,074	169,074
92514	Waste Management Endowed Professorship in Toxicology	5,304	0	0	(65)	0	(5,219)	0	157,541	157,541
92591	Clarke Williams Jr. Prof. in Communicative Software Design	4,000	0	0	0	0	(2,875)	1,125	7,190,402	7,242,300
TOTAL ENDOWED PROFESSORSHIPS										
		202,131	0	0	1,332	0	(151,565)	51,898	7,190,402	7,242,300
TOTAL CHAIRS AND PROFESSORSHIPS										
		893,258	0	0	1,332	0	(554,948)	339,642	18,381,940	18,721,562

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Fair Market Value Basis
 Year Ended June 30, 2004

Account Number	Account Name	Beginning Balance 07/01/03	Schedule 3					Ending Balance 06/30/04
			Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	
91366	Kitty DeGree Unitrust	840,149	32,648	0	0	0	0	872,798
92600	AGC Student Chapter Fund	7,842	12,185	0	0	0	0	6,761
92601	Department of Accounting Excellence Fund	18,144	1,043	13,380	1,717	0	0	26,495
92602	Dr. Edwin Adams - College of Pharmacy Fund	446	29	0	0	0	0	473
92604	31 Ambassadors - Chip Lyman	7,946	902	16,875	0	0	0	21,879
92605	Agriculture Advisory Development Fund	174	14	600	0	0	0	186
92606	Acute Toxicology Internship Fund	2,130	123	0	0	0	0	1,783
92609	Alice Alleman Memorial Fund	500	35	0	0	0	0	35
92610	Department of Agriculture - Agronomy Fund	6,879	385	9,040	0	0	0	3,818
92611	Anger Research Fund	153	14	0	0	0	0	167
92612	Agriculture Swine Operation Building	10,000	0	0	0	0	0	10,000
92616	Agriculture - Test Plots	1,756	29	300	0	0	0	428
92620	College of Allied Health and Rehabilitation Professions	1,463	86	220	0	0	0	1,758
92621	CENLA Alumni Chapter Scholarship	2,365	577	3,200	0	0	0	3,703
92625	Department of Alumni Relations Fund	2,625	91	1,000	0	0	0	1,409
92640	Department of Art Fund	3,653	266	325	0	(150)	0	3,914
92645	College of Arts & Sciences	0	2	5,000	0	0	0	2
92650	Department of Archeology Fund	0	1,858	415	880	0	0	16,230
92655	Department of Athletics Fund	2,894	120	2,060	(961)	0	0	289
92656	Atmospheric Sciences Program - Department of Geosciences	814	40	0	0	0	0	387
92658	AG Aviation Training Program	9	0	0	0	0	0	0
92660	Department of Aviation Fund	2,378	118	90	0	0	0	1,755
92665	Bayou Walk Project	19,080	1,049	0	0	0	0	12,503
92666	President's Galas	7,884	1,990	7,804	0	0	0	16,792
92667	UJM Bus Fund	14	0	0	0	0	0	14
92670	Department of Biology Fund	8,023	2,186	3,670	0	(500)	0	8,448
92671	Biology Laboratory Support Fund	3,859	213	0	0	0	0	3,733
92672	Introductory Biology Support Fund	592	514	0	0	0	0	1,087
92675	Band Support Fund - "Brass" of the Bayou Concert	310	14	0	0	0	0	323
92676	George Brian Scholarship	90	0	15	0	0	0	104
92677	UJM Campus Enhancement Fund	154	14	27	(21)	0	0	174
92683	Sigma Xi Grant-in-Aid Research - Dr. Carey Pope	(0)	2	500	0	0	0	500
92720	Department of Construction Fund	11,538	631	14,250	0	(4,417)	0	12,302
92721	Computer Information Systems Scholarship Fund	3,730	213	0	0	0	0	3,784
92725	College of Business Administration Fund	29,878	9,589	22,994	205	(1,134)	0	35,662
92726	Department of Construction and Operation Fund	8	0	0	0	0	0	8
92727	Department of Custodial Fund	4	0	0	0	0	0	4
92730	Business Incubation Center Fund	83,328	4,282	0	0	(60,000)	0	25,674
92740	Cancer Research Center Fund	15,117	853	140	0	0	0	15,824
92741	P. Cantarella Memorial Fund for Occupational Therapy	1,675	99	0	0	0	0	1,763
92742	Career / Convocation Day Fund	3,601	192	0	0	0	0	2,327
92750	Burroughs Welcome Visiting Professors	781	43	0	0	0	0	816
92760	Center for Business & Economic Research Fund	10,584	590	0	0	(366)	0	8,956
92765	Chautauqua Nexus	129	13	0	0	0	0	108
92770	Department of Chemistry Fund	430	852	12	0	0	0	970
92775	Clinical Pharmacy / Pediatrics Fund	78	0	0	0	0	0	78
92776	Clinical Pharmacy Continuing Education Fund	1,997	114	0	0	0	0	2,084
92780	Clinical Pharmacy Practice Fund	4,910	281	0	0	0	0	5,152
92785	Pharmacy Computer Fund	1,932	113	0	0	0	0	2,027
92789	Department of Clinical Laboratory Science Fund	4,088	218	4,240	(206)	0	0	8,286
92790	College of Education and Human Development Fund	12,752	706	2,995	362	0	0	9,520
92809	CAHRP Homecoming / Alumni Relations	184	14	0	0	0	0	198
92810	COJ Enhancement Fund	2,967	158	1,077	0	0	0	2,754
92811	Pearle Gaskin Memorial Scholarship Fund	0	3	3,045	0	0	0	3,037
92815	Department of Computer Information Systems Fund	1,551	35	1,150	(944)	(100)	0	1,184

Continued

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 3

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
92829	Dallas / Ft. Worth Alumni Chapter Scholarship Fund	3,013	171	0	0	0	0	(22)	3,163
92830	Department of Computer Science Fund	28,062	1,563	365	(206)	0	0	(4,922)	24,863
92831	Computer Science / Ag Aviation Fund	6,772	406	6,127	0	9	0	(5,125)	8,190
92832	B. J. Crowley Memorial Scholarship Fund	411	28	0	0	0	0	(2)	438
92833	Judy Duffley Business Fund	1,402	95	250	0	0	0	(18)	1,729
92835	Department of Continuing Education Fund	1,113	57	0	0	0	0	(10)	1,161
92836	Clinical Laboratory Science Continuing Education Fund	4,900	264	0	0	0	0	(2,013)	3,151
92838	Kitty DeGree University Enhancement Fund	68,492	3,878	0	0	0	0	(543)	71,827
92839	Helicon Fund	2,680	702	0	0	0	0	(1,267)	2,115
92840	Dental Hygiene Scholarship Fund	1,946	123	0	0	0	0	(30)	2,038
92841	Kitty DeGree University Home Fund	0	0	0	0	0	0	0	0
92842	Kitty DeGree Police Department Fund	881	893	0	0	0	0	(1,256)	498
92843	Department of Dental Hygiene Fund	5,523	1,257	11,205	(189)	0	0	(2,213)	15,583
92844	Division of Enrollment Management	10	0	0	0	0	0	0	10
92845	Department of Environment & Earth Sciences Fund	890	52	0	0	0	0	(8)	934
92846	Educational Leadership & Counseling Fund	2,653	163	400	0	0	0	(1,308)	1,908
92847	Department of Economics / Finance Excellence Fund	6,268	290	3,067	(935)	(800)	(100)	(771)	7,019
92848	Department of English	2,795	118	240	(77)	0	0	(2,909)	167
92849	Entrepreneurship Study Center Fund	3,947	224	0	0	0	0	(198)	3,972
92851	Department of English Textbook Fund	12,730	13,368	0	0	0	(1,150)	(7,582)	17,366
92852	Desperation Press - Fountain Fund	22	0	0	0	0	0	0	22
92854	Electronic Learning Environment Fund	187	13	0	0	0	0	(99)	81
92855	Excellence in Industrial Management Fund	1,336	72	0	0	0	0	(10)	1,398
92859	U.L.M. Enhancement Fund	11,788	703	7,600	1,288	0	0	(147)	21,232
92860	Field Experience Fund	513	28	0	(103)	0	0	(2)	437
92870	Mass Communication Production Fund	228	14	120	69	0	0	(1)	431
92874	Facilities and Maintenance Department Fund	224	14	6,615	0	0	0	(6,502)	352
92875	Faculty & Academic Enhancement Fund - Riverwood	2,013	114	0	0	0	0	(17)	2,110
92880	Faculty & Academic Enhancement Fund	21,128	1,216	0	0	10,500	(2,500)	(10,472)	19,872
92885	Financial Aid Awareness Fund	1,914	113	3,300	0	0	0	(3,241)	2,087
92889	Department of Food Service Fund	13	0	0	0	0	0	0	13
92890	Department of Foreign Language Fund	1,025	37	1,370	0	0	0	(2,028)	199
92891	Roger Vernon Foss Memorial Music Education Scholarship	4,047	228	100	0	(100)	0	(30)	4,245
92900	Development and Enhancement Fund	9	0	0	0	0	0	0	9
92902	Franciscan Missionaries of Our Lady Scholarship in Nursing	49,536	2,631	0	0	(48,515)	0	(207)	3,444
92905	Friends of the Family Fund	282	14	0	0	0	0	(1)	295
92915	Graduate School Fund	335	14	0	0	0	0	(2)	348
92920	Department of Geology Fund	2,413	129	1,437	(189)	0	0	(1,219)	2,571
92921	Brian Gregory Memorial Library Fund	309	14	0	0	0	0	(2)	322
92922	Gerontology Faculty Scholarship	484	29	0	0	0	0	(2)	511
92923	Geology Alumni Fund	1,443	85	0	0	0	0	(35)	1,492
92924	ULM General Scholarship Fund	2,563	143	60	0	0	0	(20)	2,746
92926	LSLA Excellence in Insurance Fund	909	51	0	0	0	0	(891)	69
92928	College of Health Sciences	0	0	100	0	0	0	0	100
92945	Herbarium & Cajun Prairie Research	11,469	574	0	0	0	0	(9,540)	2,503
92950	Herbarium Travel Fund	69	20	0	0	0	0	0	89
92960	Herbarium Publicity Fund	321	255	0	0	0	0	(2)	573
92962	The Amanda Hernandez Spirit of OT Scholarship	1,454	70	305	(38)	0	(500)	(10)	1,282
92965	Department of History and Government Fund	221	14	1,178	(41)	(1,000)	0	(293)	79
92967	A. M. Chick Hobbs Memorial	827	43	0	0	60	0	(8)	922
92970	Department of Family & Consumer Sciences Fund	4,689	249	280	(154)	0	0	(964)	4,079
92990	Horticulture Program Fund	469	29	0	0	0	0	(2)	496
92995	Department of Human Resource fund	258	1	300	(258)	0	0	(1)	300
93000	Indian Aquatic Club	99	0	0	0	0	0	0	99
93001	ULM Indian Scouts	249	2,642	0	0	0	0	(1,656)	1,234
93005	Institutional Effectiveness Fund	301	14	0	0	0	0	(2)	314

Continued

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 3

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
93009	Department of Internal Auditing	500	29	0	0	0	0	(3)	526
93010	Institute of Gerontology Fund	125	7	2,794	0	(100)	0	(304)	2,523
93011	International Student Enhancement Fund	692	43	0	0	0	0	(7)	728
93012	Intersection of Science and Religion	250	14	0	0	0	0	(1)	263
93020	Institutional Research Fund	1,052	57	0	0	0	0	(9)	1,100
93025	International Student Recruitment Fund	13	0	0	0	0	(25)	0	13
93030	Mass Communication Enhancement Fund	4,365	234	100	0	(900)	0	(1,395)	2,379
93035	Mevin Rambin Memorial	3,256	186	0	0	0	0	(27)	3,415
93040	KXUL Radio Development Fund	4,979	285	0	0	0	0	(39)	5,225
93044	Lambda Pi Eta, Theta Theta Chapter Fund	10	0	0	0	0	0	0	10
93045	DAMSALS LASIP Fund	9,730	551	0	0	0	0	(599)	9,682
93050	Criminal Justice Foundation Fund	989	1,948	90	(77)	0	0	(2,350)	600
93070	Liberal Arts Teaching Excellence Fund	12,560	561	3,058	(1,631)	(10,876)	0	(439)	3,234
93080	Library Gift Fund - Adopt-A-Journal	4,428	356	310	(52)	0	0	(4,732)	310
93085	ULM Warbonnets	771	5,446	0	0	0	0	(4,919)	1,297
93086	John L. Luffey Memorial Fund	10,097	572	300	0	0	0	(80)	10,889
93100	Louisiana Small Business Development Center Fund	17,372	949	0	0	0	0	(1,387)	16,934
93102	Dendrology & Nature Trail Fund	3,234	141	6,000	0	0	0	(6,022)	3,352
93110	Marketing Excellence Fund	1,864	100	0	0	0	0	(259)	1,705
93111	Fried Marx Invitational Fund	379	117	2,950	0	1,730	0	(5,035)	141
93120	Department of Mathematics Fund	31,163	33,413	0	0	0	(200)	(27,219)	37,157
93125	Paul Martin Memorial Scholarship	2,270	128	0	0	0	0	(18)	2,380
93130	Department of Mathematics Student Fund	34	0	0	0	0	0	0	34
93131	Museum of Natural History - General Fund	10	0	0	0	(10)	0	0	0
93133	Microenterprise Development Initiative	20,995	71,221	0	0	0	0	(56,292)	35,924
93135	Middle School LASIP	214	14	0	0	0	0	(1)	227
93140	Frank Morgan Jr. Scholarship	3,541	200	0	0	0	0	(29)	3,712
93152	ULM Association of Retired Faculty and Administration Fund	128	128	0	0	0	0	(18)	2,359
93155	ULM Music Scholarship and Enhancement Fund	1,475	86	700	0	0	0	(14)	2,248
93156	Music Faculty Brass Quintet Support Fund	0	608	0	0	0	0	(7)	601
93160	Northeast Louisiana Press Club Fund	3,671	210	0	0	0	0	(29)	3,852
93162	Pharm Ad 2002	2,939	135	0	0	0	0	(1,759)	1,305
93163	Ray Newton Memorial Scholarship Fund	3	0	100	0	(100)	0	0	3
93164	Radiologic Technology - Energized Lab Fund	0	84	14,000	0	0	0	(111)	13,973
93165	ULM Adult Learning Center Fund	459	29	0	0	0	0	(2)	466
93179	Recruitment and Admissions Fund	0	1	350	215	0	0	(2)	564
93180	Diversity Research Fund	0	20	5,000	(1,030)	0	0	(20)	5,000
93182	Division of Business Affairs Fund	1,481	28	0	(79)	0	0	(168)	311
93182	ULM Criminal Justice Alumni Association	274	14	0	0	0	0	(1)	209
93190	Guest Artist Fund for School of Visual & Performing Arts	22,772	1,273	375	0	0	0	(3,802)	20,619
93210	Speech, Communication and Theatre	1,110	55	0	0	0	0	(909)	256
93212	ULM Speech and Debate Club Fund	836	43	0	(86)	(100)	0	(8)	871
93215	ULM Honors Program	14,843	836	5,100	0	0	0	(8,322)	12,271
93220	ULM Small Business Development Center Fund	2,819	157	0	0	0	0	(21)	2,955
93222	Small Business Development Center - Camp Enterprise	567	29	0	0	0	0	(3)	593
93223	Theatre Development Fund	101	831	3,411	0	2	0	(2,160)	2,166
93224	ULM Special Education Department Scholarship	5,046	285	0	0	0	0	(39)	5,291
93225	ULM Theatre / Avignon	2	0	0	0	(2)	0	0	0
93226	Theatre Renovation Fund	706	43	0	0	0	0	(8)	741
93227	ULM Technology Fund	5,039	285	0	0	0	0	(39)	5,285
93230	ULM Water Ski Team Fund	311	14	10	0	0	0	(2)	333
93231	Watson Brake Site Fund	101	0	0	0	0	0	0	101
93235	Oscar Wright Memorial	362	14	0	0	0	0	(2)	375
93240	Novo Nordisk A/S Fund for Pharmacy	13	0	0	0	0	0	0	13
93250	College of Nursing Fund	1,824	99	930	0	0	0	(1,170)	1,684
93251	School of Nursing Faculty Salary Fund	29,728	1,768	96,669	0	(50,000)	0	(56,346)	21,816

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Schedule 3

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
93260	Department of Occupational Therapy Fund	3,013	168	50	21	0	0	(801)	2,452
93272	Ouachita LASIP Fund	99	0	0	0	0	0	0	99
93275	Owen Healthcare Pharmacy Fund	440	26	0	0	(431)	0	(0)	35
93281	Ducilla Pate Memorial CIS Scholarship Fund	397	29	0	0	0	0	(2)	524
93287	ULM Pharmaceuticals Research and Travel Support Fund	388	32	1,000	0	0	0	(284)	1,136
93288	Pharmacology Fund	1,457	82	0	0	0	0	(499)	1,041
93289	Molecular Pharmacology Laboratory Fund	75	0	0	0	0	0	0	75
93290	Pharmacy Agency Fund	1,091	3,596	30,715	0	(5,560)	0	(18,882)	10,959
93291	Duflho Society - Pharmacy Fund	38,952	2,147	34,055	315	(20,000)	0	(21,676)	33,793
93293	Pharmacy Continuing Education Fund	1,332	72	0	0	0	0	(10)	1,394
93300	School of Pharmacy NSAIDS Pro-Drug Program Fund	4,601	257	0	0	0	0	(38)	4,821
93310	UjJohn Project in the School of Pharmacy	151	14	0	0	0	0	(1)	165
93311	Precinical Sciences in Pharmacy Fund	936	57	0	0	0	0	(9)	984
93313	Preparatory Academy of Music at ULM Fund	0	8	4,000	0	10	0	(4,010)	8
93314	President's Speaker Series	7,591	469	15,000	0	0	0	(2,179)	20,881
93316	Prep Birthday Program Fund	600	29	0	0	0	0	(3)	627
93317	Prep Parent Program Fund	11	0	0	0	0	0	0	11
93318	Department of Kinesiology Fund	3,325	155	1,057	(28)	0	0	(1,141)	3,369
93320	Department of Physical Therapy - Teagle Fund	46	0	0	0	0	0	0	46
93325	Professional Development Fund	386	28	0	0	0	0	(2)	412
93326	Professional Golf Management Fund	199	14	0	0	0	0	(1)	213
93327	PREP Program Fund	0	6	3,325	0	0	0	(2,522)	809
93330	Psychology NIDA Project	72	0	0	0	0	0	0	72
93333	KEDM Public Radio Antenna Fund	20,283	1,151	0	0	0	0	(163)	21,271
93335	Department of Psychology Fund	1,587	86	120	(103)	0	0	(11)	1,678
93340	Department of Physics Fund	3,615	200	0	0	0	0	(29)	3,786
93350	KEDM Fund	108,842	5,447	137,003	0	0	0	(126,448)	124,844
93353	Public Affairs Photography Fund	1,522	86	0	0	0	0	(11)	1,586
93360	Testing Fund	657	42	0	0	0	0	(7)	692
93370	American Enterprise & Society Fund	21,735	1,203	0	0	0	0	(8,591)	14,346
93372	Animal Behavior Research and Conservation Fund	99	0	0	0	0	0	0	99
93375	Toxicology Aquatic Laboratory Fund	921	55	1,500	0	0	0	(875)	1,602
93380	College of Pure and Applied Sciences Fund	7,874	394	350	0	(8,034)	0	(45)	539
93390	Radiologic Technologic Program Fund	5,482	317	3,123	(103)	0	0	(67)	8,753
93401	Robert Rickett Science Tour Fund	240	14	0	0	0	0	(1)	254
93402	Department of Recreational Services	50	0	0	0	0	0	0	50
93405	Riverwood Education Challenge Fund	9,604	542	0	0	0	0	(77)	10,069
93406	RSVP - Good Neighbor Fund	3,381	244	2,564	0	0	0	(1,752)	4,438
93410	Alumni ROTC Fund	167	14	0	0	0	(400)	(1)	180
93415	Frank Russell Memorial Jazz Fund	8,268	466	50	0	0	0	(66)	8,316
93420	School of Music Fund	38,708	2,241	188	(43)	(10)	0	(5,933)	36,151
93440	School of Music Support Fund	11,939	680	0	0	0	0	(96)	12,523
93466	NAWIC Shreveport Chapter Fund	1,939	113	0	0	0	0	(17)	2,034
93467	ULM Social Work Program Fund	930	57	0	0	0	0	(9)	978
93468	Student Affairs Division Fund	325	269	90	(77)	0	0	(326)	281
93469	Sigma Delta National Spanish Honor Society Fund	1,355	66	240	(206)	0	0	(352)	1,103
93470	Department of Sociology Fund	250	14	0	0	(300)	0	(1)	263
93472	Strategic Initiatives Fund	8,921	714	0	0	0	0	(2,105)	7,231
93475	Department of Sociology Support Fund	599	14	405	(349)	0	0	(420)	250
93476	SOT Novartis Award Fund	322	14	0	0	0	0	(2)	335
93479	Speech and Hearing Clinic Fund	13,453	604	0	0	0	0	(13,355)	702
93480	ULM Cheerleaders Fund	109	0	0	0	0	0	(1)	108
93482	Student Counselor's Association Fund	5,722	14,193	2,595	0	0	0	(10,764)	11,746
93490	ULM Therapeutic Riding Program Fund	51	0	0	0	0	0	0	51
93492	Thermogenic Imaging Fund	5,855	328	0	0	0	0	(47)	6,136
		12,607	668	0	0	0	0	(10,204)	3,071

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Account Number	Account Name	Beginning Balance 07/01/03	Schedule 3					Ending Balance 06/30/04
			Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	
93510	Toxicology Professional Development Program Fund	170	14	0	0	0	0	184
93514	Dr. Mehendale's Toxicology Research Fund	798	15,066	0	0	0	0	15,153
93515	Toxicology Risk Management Assessment Fund	17,493	994	0	0	0	0	18,350
93516	Toxicology '94' Fund	489	29	0	0	0	0	516
93517	Toxicology Internship Fund	2,699	156	0	0	0	0	2,834
93518	Turtle Research Fund	243	14	(108)	0	0	0	172
93520	University Advancement Fund	17,729	948	(481)	500	0	(1,827)	18,428
93526	University Library Committee Acquisition Fund	6,644	304	(1,322)	0	0	(512)	6,612
93527	Leo Walsworth Memorial	3,072	172	0	0	0	(26)	3,217
93530	Museum of Natural History - Zoology Fund	2,834	146	0	541	0	(6,020)	0
93550	University Quad / Library Plaza Fund	11,744	666	0	0	0	(95)	12,314
93600	School of Visual and Performing Arts Fund	0	1,767	5,300	0	0	(6,597)	470
93750	Jim Shipp Memorial Pavilion	62,823	338	0	0	0	(4,982)	58,210
93755	31 Ambassador - Don Weems Scholarship	1,040	307	9,625	0	0	(35)	5,387
93756	Vice President for Business Affairs Fund	0	7	750	2,000	0	(541)	2,216
93760	Women's History Month Fund	494	29	300	800	0	(1,179)	443
TOTAL DEPARTMENTAL FUNDS		2,146,740	290,810	560,180	(5,035)	(181,352)	(13,130)	2,166,973

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Scholarships - Fair Market Value Basis
 Year Ended June 30, 2004

Schedule 4

Account Number	Account Name	Beginning Balance 07/01/03	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance 06/30/04
95001	Restricted Development Fund	12,500	0	12,500	(12,500)	(12,500)	0	0	0
95020	ABWA - Colton Country Chapter	50	0	0	0	0	0	0	50
95040	ABWA - Iapela Chapter	0	0	1,071	0	0	0	0	1,071
95055	ABWA - Ouachita Heritage Chapter	750	0	0	0	0	(250)	0	500
95229	Ron Bery - Business Administration Scholarship	50	0	0	0	0	0	0	50
95231	Beta Gamma Sigma Scholarship - Kitty DeGree	1,600	0	1,800	0	0	(3,100)	0	300
95232	Beta Delta Chap. of Lambda Tau Nat. Med. Tech. Honor Soc	100	0	0	0	0	0	0	100
95265	Bayou Kennel Club, Inc. Scholarship	5,000	0	0	0	0	0	0	5,000
95320	Century Telephone Enterprises Scholarships	0	0	6,000	0	0	(6,000)	0	0
95350	CIAF - Central Louisiana Chapter	50	0	0	0	0	0	0	50
95360	CIAF - Lafayette Chapter	250	0	0	0	0	0	0	250
95362	Clinical Laboratory Science Society Mark Jones Memorial Sc	595	0	0	0	0	0	0	595
95365	Con-Trux Construction Scholarship	1,000	0	0	0	0	0	0	1,000
95386	Don Cooper Memorial Scholarship	116	0	0	0	(116)	0	0	0
95435	Roger DiGiulian Memorial Scholarship	2,855	0	500	0	0	0	0	3,355
95440	Desk & Derrick Club - Shreveport Chapter	1,000	0	0	0	0	0	0	1,000
95500	Kitty DeGree Better Hearing & Speech Scholarship	742	0	0	0	0	0	0	742
95511	De Nova Book Club Scholarship	250	0	250	0	0	(250)	0	250
95513	Farmers Grain Terminal Scholarship	2,000	0	0	0	0	(2,000)	0	0
95615	Franklin Parish Teacher Education Scholarship	60	0	0	0	0	0	0	60
95620	Fidelis Gamma Chapter of Alpha Delta Kappa Scholarship	30	0	0	0	0	0	0	30
95660	Eris Ginn Honors Award in Social Work	100	0	300	0	(100)	0	0	300
95670	Grand Council Chapter Masonic Charity of LA Scholarship	500	0	500	0	0	0	0	1,000
95680	Guide Division of General Motors Scholarship	1,500	0	0	0	0	(1,000)	0	500
95689	Dr. Robert Haacker Memorial Award/Scholarship in Gerontok	0	0	2,100	0	(500)	0	0	1,600
95690	Gulf Strauss - Strauss	551	0	0	0	0	0	0	551
95691	American Horizons Bank Intern Scholarship	0	0	5,682	0	0	(5,682)	0	0
95693	Buddy Henderson Memorial Scholarship	18	0	0	0	0	0	0	18
95694	Fanny Halbert Foundation Scholarship	405	0	3,000	0	0	0	0	3,405
95696	Independent Insurance Agents of Ouachita, Inc. Scholarship	2,500	0	1,500	0	0	0	0	4,000
95697	Insurance Studies Scholarship	0	0	750	0	0	(750)	0	0
95700	Insurance Women of Northeast Louisiana Scholarship	1,200	0	0	0	0	(600)	0	600
95705	International Paper Scholarship in Toxicology	350	0	2,000	0	0	(1,000)	0	1,350
95755	David Lembarard Scholarship	25	0	0	0	0	0	0	25
95800	Sackman Marx Louisiana Blood Center Scholarship	0	0	1,000	0	0	(1,000)	0	0
95847	Christmas Matrigal Dinner Scholarship	247	0	0	0	0	0	0	247
95847	Marlin Foundation Scholarship	9,164	0	15,000	0	0	(13,158)	0	11,006
95860	Lea Joyner Memorial Scholarship (Formerly Mercy Ministries)	0	0	2,500	0	0	0	0	2,500
95875	The Kelly Mathematical Merit Scholarship	475	0	0	0	(400)	0	0	75
95890	Morehouse Parish Medical Society Auxiliary Scholarship	500	0	500	0	0	(250)	0	750
95972	George Moses Speech and Hearing Scholarship	0	0	1,000	0	1,000	(3,000)	0	0
95973	George Moses Speech & Hearing Graduate Scholarship	0	0	5,000	0	(1,000)	0	0	0
96050	North Monroe Hospital Auxiliary - NMCH Auxiliary Scholarship	2,500	0	0	0	0	0	0	7,500
96065	ULM Women's Club Scholarship	900	0	0	0	16,330	(900)	0	0
96066	Non-Recurring Scholarship	2,750	0	500	0	0	(14,330)	0	5,250
96100	James A. Noe Memorial Scholarship	1,200	0	1,500	0	0	0	0	2,700
96110	Ouachita National Bank Scholarship	3,781	0	0	0	0	(3,281)	0	500
96120	Ouachita Medical Society Auxiliary, Inc. Scholarship	0	0	2,000	0	(400)	(1,500)	0	500
96145	Stephanie Pepper Memorial Scholarship in Gerontology	0	0	400	0	0	0	0	400
96156	Jerry Posey Memorial Scholarship	25	0	0	0	0	0	0	25
96162	John D. Ramsey Memorial Scholarship	530	0	0	0	0	0	0	530
96163	Richardson Medical Center Scholarship in Nursing	0	0	2,500	0	(1,250)	0	0	1,250
96250	St. Francis Medical Center Auxiliary Nursing Scholarship	500	0	0	0	0	(500)	0	0
96270	Social Work Program Award of Excellence	23	0	120	0	(140)	0	0	3
96280	The Community Foundation of Shreveport-Bossier Scholashi	275	0	1,000	0	0	(1,000)	0	275
96282	Sigma Delta Pi Scholarship	0	170	630	0	0	0	0	800

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University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Scholarships - Fair Market Value Basis (Continued)
 Year Ended June 30, 2004

Account Number	Account Name	Beginning Balance 07/01/03	Schedule 4					Ending Balance 06/30/04	
			Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships		Other Expenses
96300	Sunbelt Plastics Scholarship	2,692	0	50	0	0	(50)	0	2,692
96340	Tri-District Boys Club Scholarship Fund	300	0	0	0	0	0	0	300
96354	ULM Scholarships	444	0	0	0	0	0	0	444
96355	Uniforms For You Scholarship	700	0	1,500	0	0	(2,000)	0	200
96415	West Monroe Police Reserve Criminal Justice Scholarship	1,000	0	1,000	0	0	(2,000)	0	0
96430	Lettie P. Whitehead Scholarship	0	0	62,000	0	0	(44,000)	0	18,000
TOTAL SCHOLARSHIP FUNDS		64,154	170	138,153	(12,500)	924	(107,601)	0	83,300

University of Louisiana at Monroe Foundation
 Analysis of Temporarily Restricted Funds - Loans - Fair Market Value Basis
 Year Ended June 30, 2004

Account Number	Account Name	Beginning Balance 07/01/03	Schedule 5					Ending Balance 06/30/04		
			Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships		Other Expenses	
97010	Burroughs Welcome Loan Fund	11,029	381	0	0	0	0	0	(56)	11,355
97020	Ireland Emergency Loan Fund	892	52	0	0	0	0	0	(8)	936
97030	Louisiana Rexall Loan Fund	2,095	115	0	0	0	0	0	(18)	2,192
97040	North Monroe Community Hospital Loan Fund	4,559	238	0	0	0	0	0	(25)	4,771
97045	Northeast Louisiana Critical Care Association Loan Fund	876	43	0	0	0	0	0	(8)	911
97050	Medical Tech Rev Loan Fund	816	43	0	0	0	0	0	(8)	851
TOTAL GRANT AND LOAN FUNDS		20,266	872	0	0	0	0	0	(122)	21,016