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IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana
Financial Report
Year Ended June 30, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-1-04

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INDEPENDENT AUDITORS' REPORT

The Honorable Brent Allain
Iberville Parish Sheriff
Plaquemine, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberville Parish Sheriff as of and for the year ended June 30, 2004, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Sheriff. Our responsibility is to express opinions on these financial statements based on our audit. The prior year comparative information has been derived from the Sheriff's 2003 financial statements and, in our report dated September 15, 2003, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberville Parish Sheriff as of June 30, 2004, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated September 22, 2004 on our consideration of the Iberville Parish Sheriff's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

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The required supplementary information on pages 29 and 30 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Iberville Parish Sheriff has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish Sheriff's basic financial statements. The other supplementary information on pages 32 through 35 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
September 22, 2004

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Statement of Net Assets
June 30, 2004

ASSETS	
Cash and interest-bearing deposits	\$3,920,682
Due from other governmental units	185,190
Prepaid items	107,548
Capital assets, net	<u>1,385,183</u>
Total assets	<u>5,598,603</u>
LIABILITIES	
Current liabilities:	
Accounts and other accrued payables	206,111
Interest payable	13,359
Long-term liabilities:	
Due within one year	370,000
Due after one year	<u>1,058,719</u>
Total liabilities	<u>1,648,189</u>
NET ASSETS	
Invested in capital assets, net of related debt	755,429
Unrestricted	<u>3,194,985</u>
Total net assets	<u>\$3,950,414</u>

The accompanying notes are an integral part of the basic financial statements.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Statement of Activities
Year Ended June 30, 2004

	Program Revenues			Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Assets
Activities	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Contributions	Governmental Activities
Governmental activities:					
Public safety	\$ 7,870,931	\$ 605,163	\$ 1,233,948	\$ -	\$(6,031,820)
Interest on long-term debt	<u>50,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,401)</u>
Total	<u>\$ 7,921,332</u>	<u>\$ 605,163</u>	<u>\$ 1,233,948</u>	<u>\$ -</u>	<u>(6,082,221)</u>
General revenues:					
Taxes -					6,255,250
Property taxes, levied for general purposes					39,197
Interest and investment earnings					<u>164,456</u>
Miscellaneous					<u>6,458,903</u>
Total general revenues					376,682
Change in net assets					<u>3,573,732</u>
Net assets - July 1, 2003					<u>\$ 3,950,414</u>
Net assets - June 30, 2004					

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Fund

L.E.A.D. Task Force -

To account for funds administered by a multi-jurisdictional drug enforcement task force. The task force includes the Iberville Parish Sheriff's office, the Plaquemine Police Department, and the Rosedale Police Department. The Iberville Parish Sheriff's office has accepted responsibility for the project management.

Capital Projects Fund

The Capital Projects Fund is used to account for the purchase of capital items to be used by the Sheriff in the performance of his duties. Financing is provided from proceeds received from the issuance of \$1,500,000 of Certificates of Indebtedness, Series 2003.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Balance Sheet - Governmental Funds
June 30, 2004
With Comparative Totals for June 30, 2003

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals (Memorandum Only)	
				2004	2003
ASSETS AND OTHER DEBITS					
Cash	\$ -	\$ 40,414	\$ -	\$ 40,414	\$ 32,406
Interest-bearing deposits	3,347,391	4,272	528,605	3,880,268	4,206,149
Receivables:					
Due from other governmental units	151,249	33,941	-	185,190	132,858
Due from other funds	30,683	-	-	30,683	31,883
Other	-	-	-	-	55,955
Prepaid expenditures	<u>107,548</u>	<u>-</u>	<u>-</u>	<u>107,548</u>	<u>93,463</u>
Total assets	<u>\$ 3,636,871</u>	<u>\$ 78,627</u>	<u>\$ 528,605</u>	<u>\$ 4,244,103</u>	<u>\$ 4,552,714</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 115,321	\$ 30,672	\$ -	\$ 145,993	\$ 346,715
Other accrued liabilities	60,118	-	-	60,118	84,149
Due to other funds	<u>-</u>	<u>30,683</u>	<u>-</u>	<u>30,683</u>	<u>31,883</u>
Total liabilities	<u>175,439</u>	<u>61,355</u>	<u>-</u>	<u>236,794</u>	<u>462,747</u>
Fund balances:					
Reserved for prepaids	107,548	-	-	107,548	93,463
Designated for capital asset purchases	-	-	528,605	528,605	835,660
Unreserved, undesignated	<u>3,353,884</u>	<u>17,272</u>	<u>-</u>	<u>3,371,156</u>	<u>3,160,844</u>
Total fund balances	<u>3,461,432</u>	<u>17,272</u>	<u>528,605</u>	<u>4,007,309</u>	<u>4,089,967</u>
Total liabilities and fund balances	<u>\$ 3,636,871</u>	<u>\$ 78,627</u>	<u>\$ 528,605</u>	<u>\$ 4,244,103</u>	<u>\$ 4,552,714</u>

The accompanying notes are an integral part of the basic financial statements.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2004

Total fund balances for governmental funds at June 30, 2004		\$4,007,309
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Office, equipment and furniture, net of \$1,412,509 accumulated depreciation	\$ 451,374	
Vehicles, net of \$1,213,256 accumulated depreciation	<u>933,809</u>	1,385,183
Long-term liabilities at June 30, 2004:		
Certificates of indebtedness payable	(1,145,000)	
Compensated absences payable	(283,719)	
Accrued interest payable	<u>(13,359)</u>	<u>(1,442,078)</u>
Total net assets of governmental activities at June 30, 2004		<u>\$3,950,414</u>

The accompanying notes are an integral part of the basic financial statements.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
Year Ended June 30, 2004
With Comparative Totals for Year Ended June 30, 2003

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals (Memorandum Only)	
				2004	2003
Revenues:					
Ad valorem taxes	\$ 6,255,250	\$ -	\$ -	\$6,255,250	\$ 6,002,929
Intergovernmental revenues -					
Federal grants	30,451	73,145	-	103,596	129,097
State revenue sharing (net)	224,443	-	-	224,443	223,972
State supplemental pay	294,265	-	-	294,265	285,612
State - video poker	66,218	-	-	66,218	50,612
State grants	1,750	-	-	1,750	3,000
Local government	543,676	-	-	543,676	728,897
Fees, charges, and commissions for services -					
Commissions on fines, bonds, sales and seizures	157,805	3,144	-	160,949	144,077
Civil and criminal fees	192,815	-	-	192,815	192,356
Court attendance	24,446	-	-	24,446	18,020
Transporting prisoners	2,306	-	-	2,306	2,185
Feeding and keeping prisoners	224,647	-	-	224,647	149,008
Interest income	32,593	14	6,590	39,197	38,113
Miscellaneous	163,623	439	394	164,456	144,719
Total revenues	<u>8,214,288</u>	<u>76,742</u>	<u>6,984</u>	<u>8,298,014</u>	<u>8,112,597</u>
Expenditures:					
Current -					
Public safety:					
Personal services and related benefits	4,306,907	40,848	-	4,347,755	4,161,811
Operating services	1,525,297	-	-	1,525,297	1,270,654
Operations and maintenance	1,732,135	20,635	17,260	1,770,030	1,773,187
Travel and other charges	27,287	-	-	27,287	43,126
Capital outlay	14,342	-	289,336	303,678	523,056
Debt service -					
Principal retirement	355,000	-	-	355,000	400,000
Interest	51,625	-	-	51,625	24,305
Total expenditures	<u>8,012,593</u>	<u>61,483</u>	<u>306,596</u>	<u>8,380,672</u>	<u>8,196,139</u>
Excess (deficiency) of revenues over expenditures	<u>201,695</u>	<u>15,259</u>	<u>(299,612)</u>	<u>(82,658)</u>	<u>(83,542)</u>
Other financing sources (uses):					
Proceeds from issuance of certificates	-	-	-	-	1,500,000
Transfers in	7,640	-	-	7,640	532,667
Transfers out	-	(197)	(7,443)	(7,640)	(532,667)
Total other financing sources (uses)	<u>7,640</u>	<u>(197)</u>	<u>(7,443)</u>	<u>-</u>	<u>1,500,000</u>
Net changes in fund balances	209,335	15,062	(307,055)	(82,658)	1,416,458
Fund balances, beginning	<u>3,252,097</u>	<u>2,210</u>	<u>835,660</u>	<u>4,089,967</u>	<u>2,673,509</u>
Fund balances, ending	<u>\$ 3,461,432</u>	<u>\$ 17,272</u>	<u>\$ 528,605</u>	<u>\$ 4,007,309</u>	<u>\$ 4,089,967</u>

The accompanying notes are an integral part of the basic financial statements.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2004

Total net changes in fund balances at June 30, 2004 per Statement of Revenues, Expenditures and Changes in Fund Balances			\$ (82,658)
The change in net assets reported for governmental activities in the statement of activities is different because:			
<i>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</i>			
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 303,678	
Depreciation expense for the year ended June 30, 2004		<u>(204,229)</u>	99,449
Bond principal retirement considered as an expenditure on Statement			355,000
Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on an accrual basis			1,224
Excess of compensated absences earned over compensated absences used			<u>3,667</u>
Total changes in net assets at June 30, 2004 per Statement of Activities			<u>\$ 376,682</u>

The accompanying notes are an integral part of the basic financial statements.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Comparative Statement of Fiduciary Net Assets and Liabilities
Fiduciary Funds
June 30, 2004 and 2003

	Agency Funds	
	2004	2003
ASSETS		
Cash	\$ 67,520	\$ 115,653
Interest-bearing deposits	448,698	441,911
Other receivables	483	-
Total assets	<u>\$ 516,701</u>	<u>\$ 557,564</u>
LIABILITIES		
Due to taxing bodies, prisoners and others	<u>\$ 516,701</u>	<u>\$ 557,564</u>

The accompanying notes are an integral part of the basic financial statements.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Iberville Parish Sheriff (Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others.

The accounting and reporting policies of the Iberville Parish Sheriff conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures conform to the requirements of the industry audit guide, Audits of State and Local Governmental Units.

(1) Summary of Significant Accounting Policies

A. Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish police jury as required by Louisiana law, the Sheriff is financially independent.

Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish sheriff.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions."

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Sheriff are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds. All of the governmental funds of the Sheriff are considered to be major funds. The funds of the Sheriff are described below:

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

Governmental Funds –

General Fund

The General Fund is the primary operating fund of the Sheriff. It is used to account for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Sheriff policy.

L.E.A.D. Task Force Special Revenue Fund

The L.E.A.D. Task Force Special Revenue Fund is used to account for funds administered by a multi-jurisdictional drug enforcement task force. The task force includes the Iberville Parish Sheriff's office, the Plaquemine Police Department, and the Rosedale Police Department.

Capital Projects Fund

This Capital Projects Fund is used to account for purchase of capital items to be used by the Sheriff in the performance of his duties.

Fiduciary Funds -

Fiduciary fund reporting focuses on net assets and changes in net assets. The only funds accounted for in this category by the Sheriff are agency funds. The agency funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net assets and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Fund equity is classified as net assets.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Sheriff's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the Sheriff.

Deferred Revenues

Deferred revenues arise when resources are received by the Sheriff before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the Sheriff has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

D. Budgets

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The chief administrative deputy prepares a proposed budget for the general and special revenue funds and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Sheriff. Such amendments were not material in relation to the original appropriations.

E. Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits include amounts in demand deposits, interest-bearing demand deposits, and time deposits. They are stated at cost, which approximates market.

F. Investments

Under state law, the Sheriff may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Sheriff may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana Law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

G. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. Inventory

Inventory of the Sheriff's General Fund consists of commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are stated at cost, which is determined by the first-in, first-out method and commodities are assigned values based on information provided by the United States Department of Agriculture and Forestry. There was no inventory at June 30, 2004.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

I. Prepaid Items

Insurance payments made to insurance agencies that will benefit periods beyond June 30, 2004 are recorded as prepaid items.

J. Capital Assets

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Sheriff maintains a threshold level of \$1,500 or more for capitalizing capital assets.

Capital assets are recorded in the statement of net assets and statement of activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Office, equipment, and furniture	5-20
Vehicles	5

K. Compensated Absences

Employees of the Sheriff's office earn from 12 to 18 days of personal leave each year, depending on their length of service. Personal leave may be carried over into bank days. Bank days and personal leave are compensable if an employee leaves the service of the Iberville Parish Sheriff. Additional sick leave without pay is allowed at the discretion of the Sheriff. At June 30, 2004, employees of the Sheriff have accumulated and vested \$283,719 of compensated absence benefits. This amount is included in long-term liabilities due after one year in the statement of net assets.

L. Restricted Net Assets

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

M. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Any designations of fund balance represent tentative management plans that are subject to change.

N. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

O. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2004, the Sheriff has cash and interest-bearing deposits (book balances) totaling \$4,436,900 as follows:

	Government-wide Statement of Net Assets	Fiduciary Funds Statement of Net Assets	Total
Noninterest-bearing deposits	\$ 40,414	\$ 67,520	\$ 107,934
Interest-bearing deposits	<u>3,880,268</u>	<u>448,698</u>	<u>4,328,966</u>
Total	<u>\$ 3,920,682</u>	<u>\$516,218</u>	<u>\$4,436,900</u>

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at June 30, 2004, are secured as follows:

Bank balances	<u>\$4,715,697</u>
Federal deposit insurance	249,592
Pledged securities (category 3)	<u>4,466,105</u>
Total	<u>\$4,715,697</u>

Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Sheriff's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the parish government in June and are actually billed to taxpayers by the Sheriff in October. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Iberville Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's compensation and pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2004, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 22.0 mills on property with net assessed valuations totaling \$288,940,593.

Total law enforcement taxes levied during 2004 were \$6,356,693.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

(4) Due from Other Governmental Units

Amounts due from other governmental units at June 30, 2004 consist of the following:

	General Fund	Special Revenue Fund	Total
Federal grants	\$ 12,289	\$ 33,941	\$ 46,230
State of Louisiana	30,857	-	30,857
Local governments	86,740	-	86,740
Other	21,363	-	21,363
	\$ 151,249	\$ 33,941	\$ 185,190

(5) Capital Assets

Capital asset activity for the year ended June 30, 2004 was as follows:

	Balance 7/1/2003	Additions	Deletions	Balance 6/30/2004
Governmental activities:				
Office, equipment, and furniture	\$1,857,556	\$ 6,327	\$ -	\$1,863,883
Vehicles	2,288,883	297,351	(439,169)	2,147,065
Total	4,146,439	303,678	(439,169)	4,010,948
Less: accumulated depreciation				
Office, equipment, and furniture	1,346,040	66,469	-	1,412,509
Vehicles	1,514,665	137,760	(439,169)	1,213,256
Total	2,860,705	204,229	(439,169)	2,625,765
Net capital assets	\$1,285,734	\$ 99,449	\$ -	\$1,385,183

Depreciation expense in the amount of \$204,229 was charged to public safety.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

(6) Accounts and Other Accrued Payables

The accounts and other accrued payables consisted of the following at June 30, 2004:

	General Fund	L.E.A.D. Task Force	Total
Accounts	\$ 115,321	\$ 30,672	\$ 145,993
Accrued pension	56,624	-	56,624
Other	3,494	-	3,494
	\$ 175,439	\$ 30,672	\$ 206,111

Account payable of \$115,321 in the General Fund includes \$95,000 owed to Acadian Ambulance Service, Inc. for ambulance service for the months of May and June 30, 2004.

(7) Long-Term Liabilities

The Sheriff's long-term liabilities are attributable to governmental activities. The following is a summary of the long-term liabilities transactions during the year:

	Certificates Payable	Compensated Absences
Long-term debt liabilities payable at June 30, 2003	\$1,500,000	\$ 287,386
Additions	-	-
Reductions	(355,000)	(3,667)
Long-term liabilities payable at June 30, 2004	\$1,145,000	\$ 283,719

Certificates of Indebtedness payable at June 30, 2004, is comprised of the following issue:

\$1,500,000 Certificates of Indebtedness, Series 2003, dated April 1, 2003; due in annual installments of \$370,000 to \$395,000 through March 1, 2007; interest at 3.5 percent; secured by General Fund ad valorem tax revenues	\$1,145,000
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The certificates are due as follows:

Year ending June 30,	Principal	Interest	Total
2005	\$ 370,000	\$ 40,075	\$ 410,075
2006	380,000	27,125	407,125
2007	395,000	13,825	408,825
Total	\$1,145,000	\$ 81,025	\$1,226,025

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

(8) Changes in Agency Fund Balances

A summary of changes in agency fund balances due to taxing bodies and others and due to prisoners follows:

	Sheriff's Fund	Tax Collector Fund	Installment Fines Fund	Inmate Deposit Fund
Balances, June 30, 2003	\$ 103,927	\$ 153,240	\$ 288,671	\$ 11,726
Additions	1,334,034	25,526,684	1,039,033	149,841
Reductions	<u>(1,375,862)</u>	<u>(25,531,848)</u>	<u>(1,027,082)</u>	<u>(155,663)</u>
Balances, June 30, 2004	<u>\$ 62,099</u>	<u>\$ 148,076</u>	<u>\$ 300,622</u>	<u>\$ 5,904</u>

(9) Pension Plan

Plan Description. The Iberville Parish Sheriff contributes to the Sheriff's Pension and Relief Fund (Retirement System), a cost-sharing, multiple-employer defined benefit pension plan administered by the Sheriff's Pension and Relief Fund, a public corporation created in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability and survivor benefits to Sheriff and deputy Sheriff members throughout the State of Louisiana. The Sheriffs' Pension and Relief Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Sheriffs' Pension and Relief Fund, P.O. Box 3163, Monroe, Louisiana 71210-3136.

Funding Policy. Plan members are required to contribute 9.8% of their annual covered salary and the Iberville Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 9.25% of annual covered payroll. The contribution requirements of plan members and the Iberville Parish Sheriff are established and may be amended by the Sheriffs' Pension and Relief Fund. The Iberville Parish Sheriff's contributions to the Retirement System for the years ended June 30, 2004, 2003, and 2002 were \$333,480, \$267,229, and \$237,349, respectively.

(10) Taxes Paid Under Protest

The unsettled balances due to taxing bodies and others in the agency funds at June 30, 2004, include \$145,160 of taxes paid under protest plus interest earned to date on the investment of these funds. These funds are held pending resolution of the protest and are accounted for in the Tax Collector Agency Fund.

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

(11) Litigation and Claims

At June 30, 2004, the Sheriff was a defendant in lawsuits principally arising from the normal course of operations. The Sheriff's legal counsel has reviewed the claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Sheriff. As a result of the review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," or "remote," as defined by the Governmental Accounting Standards Board. It is the opinion of the Sheriff, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the Sheriff's financial position.

(12) Ambulance Service Agreement

On November 1, 2003, the Iberville Parish Sheriff entered into an agreement with Acadian Ambulance Service, Inc., to provide ambulance service to the residents of Iberville Parish. The term is for a four-year period ending October 31, 2007. Within the contract, there is an automatic renewal option for two additional three-year terms. The cost of the ambulance service is \$570,000 per year.

Financing for the ambulance service comes from a parishwide ad valorem tax and upon expiration of the ad valorem tax, the contract is considered void.

(13) Expenditures of the Sheriff's Office Paid by the Parish Police Jury

The Sheriff's office is located in the parish courthouse. The cost of maintaining and operating the parish courthouse, as required by statute, is paid by the Iberville Parish Police Jury. These expenditures are not included in the accompanying financial statements.

(14) Risk Management

The Sheriff is exposed to risks of loss in the areas of auto liability, professional law enforcement liability, and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

(15) Unsettled Balances – Tax Collector Fund

The unsettled balances of the Tax Collector Fund at June 30, 2004 consist of:

Refunds and redemptions	\$ 2,916
Protest taxes	<u>145,160</u>
Total	<u>\$ 148,076</u>

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Notes to Basic Financial Statements (Continued)

(16) Interfund Transactions

A. Receivable and Payables

Interfund receivables and payables consisted of \$30,683 due to the General Fund from the L.E.A.D. Task Force Special Revenue Fund for reimbursement for expenditures incurred for the drug enforcement task force.

B. Transfers

Transfers to the General Fund of \$7,640 consisted of \$197 transferred from the L.E. A. D. Task Force Special Revenue Fund for reimbursement of salaries and \$7,443 transferred from the Capital Projects Fund for payment of capital assets.

**REQUIRED SUPPLEMENTARY
INFORMATION**

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended June 30, 2004
With Comparative Actual Amounts for Year Ended June 30, 2003

	2004			Variance with Final Budget Positive (Negative)	2003 Actual
	Budget		Actual		
	Original	Final			
Revenues:					
Ad valorem taxes	\$ 5,950,000	\$ 6,041,300	\$ 6,255,250	\$ 213,950	\$ 6,002,929
Intergovernmental revenues -					
Federal grants	90,000	52,696	30,451	(22,245)	69,967
State revenue sharing (net)	223,800	224,443	224,443	-	223,972
State supplemental pay	290,000	296,000	294,265	(1,735)	285,612
State - video poker	60,000	60,000	66,218	6,218	50,612
State grants	-	-	1,750	1,750	3,000
Local government	245,926	400,682	543,676	142,994	728,897
Fees, charges, and commissions for services -					
Commissions on fines, bonds, sales and seizures	155,500	156,961	157,805	844	144,077
Civil and criminal fees	187,500	297,100	192,815	(104,285)	192,356
Court attendance	21,000	21,500	24,446	2,946	18,020
Transporting prisoners	2,500	2,500	2,306	(194)	2,185
Feeding and keeping prisoners	178,000	189,350	224,647	35,297	149,008
Interest income	30,000	31,850	32,593	743	35,036
Miscellaneous	125,300	161,602	163,623	2,021	144,719
Total revenues	<u>7,559,526</u>	<u>7,935,984</u>	<u>8,214,288</u>	<u>278,304</u>	<u>8,050,390</u>
Expenditures:					
Current -					
Public safety:					
Personal services and related benefits	4,412,500	4,181,173	4,306,907	(125,734)	4,111,315
Operating services	1,409,000	1,492,180	1,525,297	(33,117)	1,270,654
Operations and maintenance	1,256,450	1,963,139	1,732,135	231,004	1,741,829
Travel and other charges	43,900	38,200	27,287	10,913	43,126
Capital outlay	146,000	21,400	14,342	7,058	402,031
Debt service	377,075	399,182	406,625	(7,443)	424,305
Total expenditures	<u>7,644,925</u>	<u>8,095,274</u>	<u>8,012,593</u>	<u>82,681</u>	<u>7,993,260</u>
Excess (deficiency) of revenues over expenditures	(85,399)	(159,290)	201,695	360,985	57,130
Other financing source:					
Transfers in	-	-	7,640	7,640	532,667
Excess (deficiency) of revenues and other sources over expenditures	(85,399)	(159,290)	209,335	368,625	589,797
Fund balance, beginning	<u>3,252,097</u>	<u>3,252,097</u>	<u>3,252,097</u>	<u>-</u>	<u>2,662,300</u>
Fund balance, ending	<u>\$ 3,166,698</u>	<u>\$ 3,092,807</u>	<u>\$ 3,461,432</u>	<u>\$ 368,625</u>	<u>\$ 3,252,097</u>

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

Special Revenue Fund - L.E.A.D. Task Force
Budgetary Comparison Schedule
Year Ended June 30, 2004
With Comparative Actual Amounts for Year Ended June 30, 2003

	2004			Variance with Final Budget Positive (Negative)	2003 Actual
	Budget		Actual		
	Original	Final			
Revenues:					
Federal grants	\$ 73,344	\$ 73,344	\$ 73,145	\$ (199)	\$ 59,130
Commissions - seizures	-	-	3,144	3,144	-
Interest earned	-	-	14	14	10
Miscellaneous	-	-	439	439	-
Total revenues	<u>73,344</u>	<u>73,344</u>	<u>76,742</u>	<u>3,398</u>	<u>59,140</u>
Expenditures:					
Current -					
Public safety:					
Personal services and related benefits	48,972	48,972	40,848	8,124	50,496
Operations and maintenance	<u>24,372</u>	<u>24,372</u>	<u>20,635</u>	<u>3,737</u>	<u>16,643</u>
Total expenditures	<u>73,344</u>	<u>73,344</u>	<u>61,483</u>	<u>11,861</u>	<u>67,139</u>
Excess (deficiency) of revenues over expenditures	-	-	15,259	15,259	(7,999)
Other financing use:					
Transfer to General Fund	-	-	<u>(197)</u>	<u>(197)</u>	<u>(1,000)</u>
Excess (deficiency) of revenues over expenditures and other use	-	-	15,062	15,062	(8,999)
Fund balance, beginning	<u>2,210</u>	<u>2,210</u>	<u>2,210</u>	<u>-</u>	<u>11,209</u>
Fund balance, ending	<u>\$ 2,210</u>	<u>\$ 2,210</u>	<u>\$ 17,272</u>	<u>\$ 15,062</u>	<u>\$ 2,210</u>

OTHER SUPPLEMENTARY INFORMATION

IBERVILLE PARISH SHERIFF
Plaquemine, Louisiana

General Fund
Budgetary Comparison Schedule - Expenditures
Year Ended June 30, 2004
With Comparative Actual Amounts for Year Ended June 30, 2003

	2004			Variance with Final Budget Positive (Negative)	2003 Actual
	Budget		Actual		
	Original	Final			
Current:					
Public safety -					
Personal services and related benefits:					
Sheriff salary	\$ 99,599	\$ 99,599	\$ 99,599	\$ -	\$ 77,000
Deputies salaries	3,819,442	3,577,000	3,723,667	(146,667)	3,660,207
Other salaries	-	23,315	14,508	8,807	-
Pension and payroll taxes	483,500	471,300	459,174	12,126	366,408
Sheriff's expense allowance	9,959	9,959	9,959	-	7,700
Total personal services and related benefits	<u>4,412,500</u>	<u>4,181,173</u>	<u>4,306,907</u>	<u>(125,734)</u>	<u>4,111,315</u>
Operating services:					
Hospitalization and life insurance	1,072,000	1,180,000	1,165,264	14,736	963,397
Auto insurance	70,000	80,000	74,094	5,906	38,468
Other liability insurance	267,000	232,180	285,939	(53,759)	268,789
Total operating services	<u>1,409,000</u>	<u>1,492,180</u>	<u>1,525,297</u>	<u>(33,117)</u>	<u>1,270,654</u>
Operations and maintenance:					
Ambulance operators	240,000	751,250	558,000	193,250	570,000
Auto fuel and oil	205,000	230,000	236,707	(6,707)	216,857
Auto maintenance	115,000	95,000	96,643	(1,643)	138,746
Deputy uniforms, supplies, etc.	38,000	63,300	59,644	3,656	70,027
Office supplies and maintenance	158,750	153,200	174,345	(21,145)	153,461
Telephone	89,000	90,000	93,839	(3,839)	83,444
Prisoner feeding and maintenance	244,000	264,900	304,731	(39,831)	270,841
Legal fees	45,000	195,000	82,429	112,571	96,554
Other professional fees	79,000	84,048	85,087	(1,039)	78,770
Criminal investigation expenditures	23,000	22,600	23,669	(1,069)	40,394
Employee physicals	9,100	5,000	6,185	(1,185)	16,082
Other	10,600	8,841	10,856	(2,015)	6,653
Total operations and maintenance	<u>1,256,450</u>	<u>1,963,139</u>	<u>1,732,135</u>	<u>231,004</u>	<u>1,741,829</u>
Travel and other charges	<u>43,900</u>	<u>38,200</u>	<u>27,287</u>	<u>10,913</u>	<u>43,126</u>
Capital outlay:					
Autos	110,000	7,400	8,065	(665)	315,797
Equipment	26,000	7,000	4,809	2,191	27,284
Computer equipment	10,000	7,000	1,468	5,532	21,560
Office equipment	-	-	-	-	37,390
Total capital outlay	<u>146,000</u>	<u>21,400</u>	<u>14,342</u>	<u>7,058</u>	<u>402,031</u>
Debt service:					
Principal retirement	355,000	355,000	355,000	-	400,000
Interest	22,075	44,182	51,625	(7,443)	24,305
Total debt service	<u>377,075</u>	<u>399,182</u>	<u>406,625</u>	<u>(7,443)</u>	<u>424,305</u>
Total expenditures	<u>\$7,644,925</u>	<u>\$8,095,274</u>	<u>\$8,012,593</u>	<u>\$ 82,681</u>	<u>\$7,993,260</u>

FIDUCIARY FUND TYPE - AGENCY FUNDS

Sheriff's Fund -

To account for funds held in connection with civil suits, sheriff's sales and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Tax Collector Fund -

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.

Installment Fines Fund -

To account for the collection of fines and costs and payments of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Inmate Deposit Fund -

To account for the receipts and disbursements made to the individual prison inmate accounts.

IBERVILLE PARISH SHERIFF
 Plaquemine, Louisiana
 Fiduciary Fund Type - Agency Funds

Combining Balance Sheet
 June 30, 2004
 With Comparative Totals for June 30, 2003

	Sheriff's Fund	Tax Collector Fund	Installment Fines Fund	Inmate Deposit Fund	Totals
	2004	2004	2004	2004	2003
ASSETS					
Cash	\$ 62,099	\$ -	\$ -	\$ 5,421	\$ 115,653
Interest-bearing deposits	-	148,076	300,622	-	441,911
Other receivables	-	-	-	483	-
Total assets	<u>\$ 62,099</u>	<u>\$ 148,076</u>	<u>\$ 300,622</u>	<u>\$ 5,904</u>	<u>\$ 557,564</u>
LIABILITIES					
Due to taxing bodies, prisoners and others	<u>\$ 62,099</u>	<u>\$ 148,076</u>	<u>\$ 300,622</u>	<u>\$ 5,904</u>	<u>\$ 557,564</u>

IBERVILLE PARISH SHERIFF
 Plaquemine, Louisiana
 Fiduciary Fund Type - Agency Funds

Combining Statement of Changes in Assets and Liabilities
 Year Ended June 30, 2004
 With Comparative Totals for Year Ended June 30, 2003

	Sheriff's Fund	Tax Collector Fund	Installment Fines Fund	Inmate Deposit Fund	Totals
	2004	2004	2004	2004	2003
Balances, beginning of year	\$ 103,927	\$ 153,240	\$ 288,671	\$ 11,726	\$ 557,564
Additions:					
Deposits -					
Sheriff's sales, suits, and seizures	992,233	-	-	-	446,372
Garnishments	324,901	-	-	-	304,456
Bonds	16,900	-	-	-	40,000
Fines and costs	-	-	1,037,789	-	1,329,162
Inmate deposits	-	-	-	149,841	153,359
Taxes, fees, etc., paid to tax collector	-	25,509,806	-	-	24,619,874
Interest on investments	-	16,878	1,244	-	21,810
Total additions	<u>1,334,034</u>	<u>25,526,684</u>	<u>1,039,033</u>	<u>149,841</u>	<u>26,915,033</u>
Total	<u>1,437,961</u>	<u>25,679,924</u>	<u>1,327,704</u>	<u>161,567</u>	<u>27,478,112</u>
Reductions:					
Taxes, fees, etc., distributed to taxing bodies and others	22,974	25,531,848	881,088	-	25,818,361
Deposits settled to -					
Sheriff's General Fund	130,297	-	104,386	34,736	250,100
Clerk of Court	40,410	-	41,608	-	120,877
Litigants, attorneys	1,080,608	-	-	-	561,594
Inmates	-	-	-	42,371	54,629
Other	31,573	-	-	78,556	114,987
Bond Refunds	70,000	-	-	-	-
Total reductions	<u>1,375,862</u>	<u>25,531,848</u>	<u>1,027,082</u>	<u>155,663</u>	<u>26,920,548</u>
Balances, end of year	<u>\$ 62,099</u>	<u>\$ 148,076</u>	<u>\$ 300,622</u>	<u>\$ 5,904</u>	<u>\$ 557,564</u>

**COMPLIANCE
AND
INTERNAL CONTROL**

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Brent Allain
Iberville Parish Sheriff
Plaquemine, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate fund information of the Iberville Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2004, which collectively comprise the Iberville Parish Sheriff's basic financial statements and have issued our report thereon dated September 22, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards. The reportable condition is described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 04-1(C).

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Sheriff's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. This reportable condition is described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 04-2(IC).

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable condition described above is a material weakness.

This report is intended solely for the information and use of the Sheriff's management and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
September 22, 2004

IBERVILLE PARISH SHERIFF
 Plaquemine, Louisiana

**Summary Schedule of Current and Prior Year Audit Findings
 and Corrective Action Plan
 Year Ended June 30, 2004**

Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
CURRENT YEAR (6/30/04) --					
<u>Compliance:</u>					
04-1(C)	An employee at the parish jail borrowed funds from the Inmate Deposit Fund Violating R.S. 42:1101-1124. The employee owed \$483 to the Inmate Deposit Fund at June 30, 2004.	Yes	The Sheriff relieved this employee of her duties at the jail and she is no longer employed by the Iberville Parish Sheriff. The Sheriff is seeking payment of the \$483 owed the Inmate Deposit Fund.	Adeline Ambeau, Chief Civil Deputy	N/A
<u>Internal Control:</u>					
04-2(IC)	The Sheriff did not have adequate segregation of functions within the accounting system.	N/A	No response is considered necessary.	Adeline Ambeau, Chief Civil Deputy	N/A
PRIOR YEAR (6/30/03) --					
<u>Internal Control:</u>					
03-1(IC)	The Sheriff did not have adequate segregation of functions within the accounting system.	N/A	No response is considered necessary.	Adeline Ambeau, Chief Civil Deputy	N/A