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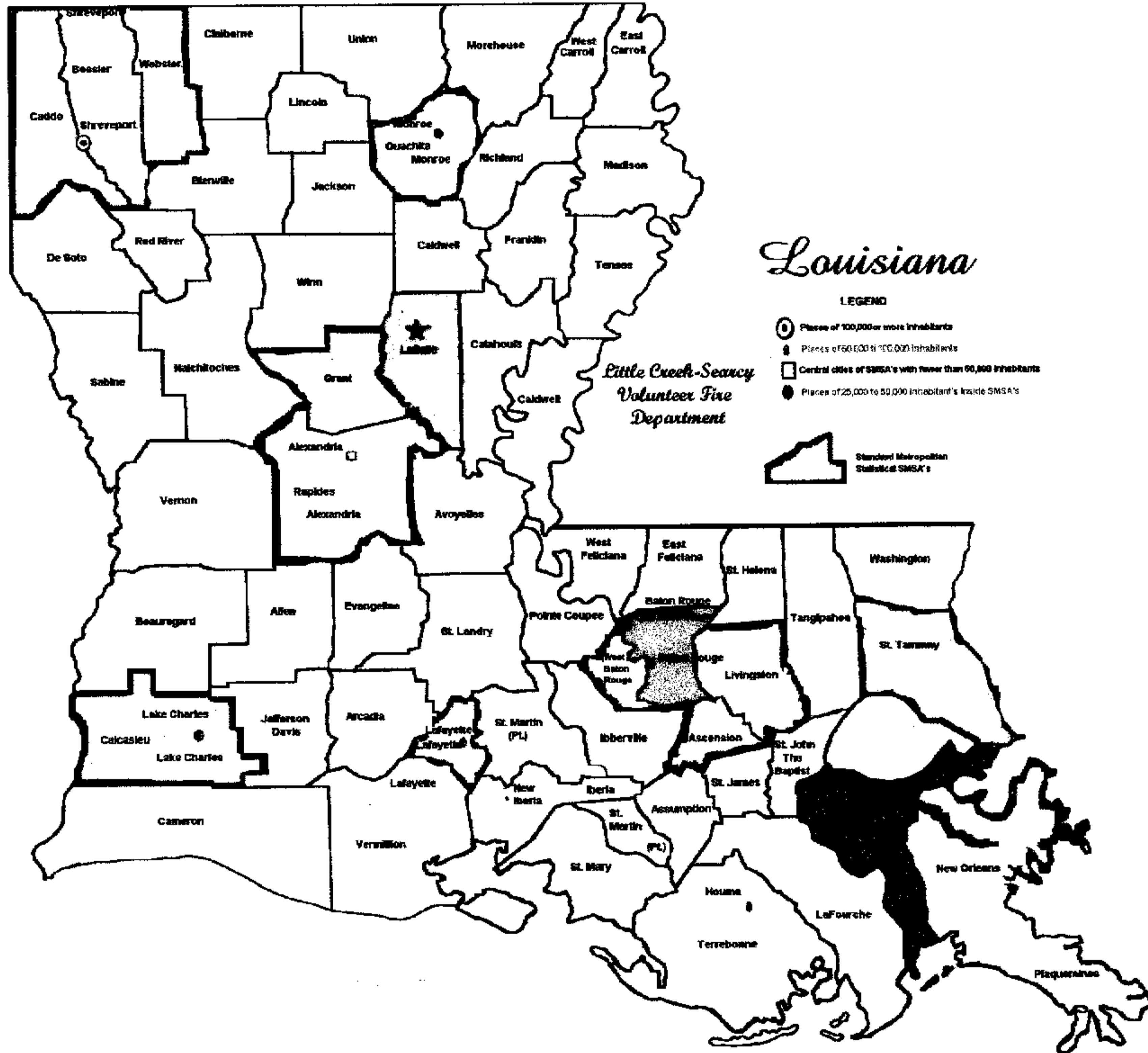
**LITTLE CREEK – SEARCY VOLUNTEER FIRE  
DEPARTMENT  
LASALLE PARISH, LOUISIANA  
COMPONENT UNIT  
FINANCIAL STATEMENTS  
& GRAPHS**

*December 31, 2003*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9.1.04

**LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT**  
**JENA, LA. 71371**



**\* Little Creek - Searcy Volunteer Fire Department**

Little Creek - Searcy Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire facilities and engages in activities designed to provide fire protection to the Little Creek and Searcy Communities.

**LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT**  
**LASALLE PARISH POLICE JURY**  
**JENA, LA.**

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# JOHN R. VERCHER PC

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## ACCOUNTANT'S COMPILATION REPORT ON COMPONENT UNIT FINANCIAL STATEMENTS

Board of Commissioners  
Little Creek - Searcy Volunteer Fire Department  
LaSalle Parish Police Jury  
Jena, Louisiana 71342

I have compiled the component unit financial statements and graphs of the Little Creek - Searcy Volunteer Fire Department, as of and for the year ended December 31, 2003, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the Louisiana Government Audit Guide and the provisions of state law, I have issued a report, dated May 24, 2004, on the results of our agreed-upon procedures.

May 24, 2004  
Jena, Louisiana

*John R. Vercher*

# JOHN R. VERCHER PC

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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Commissioners  
Little Creek - Searcy Volunteer Fire Department  
LaSalle Parish Police Jury  
Jena, Louisiana 71342

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Little Creek - Searcy Volunteer Fire Department and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Little Creek - Searcy Volunteer Fire Department's compliance with certain laws and regulations during the year ended December 31, 2003 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### *Public Bid Law*

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).
  - I found no such expenditures.
2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.
  - Management provided me with the required list including the noted information.
3. Obtain from management a listing of all employees paid during the period under examination.
  - Management provided me with the required list.
4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.
  - None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

### ***Budgeting***

5. Obtained a copy of the legally adopted budget and all amendments.

- The Department prepared a budget.

6. Trace the budget adoption and amendments to the minute book.

- The budget was approved in the minutes.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

- The Department exceeded the budget by \$94,941 or 187% due to unexpected expenses from a FEMA grant.

### ***Accounting and Reporting***

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

- I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

- All of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

- Inspection of documentation supporting each of the six selected disbursements indicated approvals from the clerk and the chairman of the Board of Commissioners.

### ***Meetings***

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

- The Department meets on the second Thursday of each month.

### ***Debt***

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of banks loans, bonds, or like indebtedness.

- I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

### ***Advances and Bonuses***

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

- An examination of expenditure records and reading of minutes found no bonuses were paid to employees during the year.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Little Creek - Searcy Volunteer Fire Department and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*John R. Vercher*

Jena, Louisiana

May 24, 2004

**LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT**  
**LASALLE PARISH POLICE JURY**  
**GENERAL FUND**  
**BALANCE SHEET**  
**DECEMBER 31, 2003**

	<u>Account Groups</u>			<u>Total</u>
	<u>General Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
<b><u>ASSETS</u></b>				
Cash	\$ 4,176	\$ -0-	\$ -0-	\$ 4,176
Receivables	50,527	-0-	-0-	50,527
Fixed Assets	-0-	131,984	-0-	131,984
Amount To Be Provided For Retirement of General Long-Term Debt	-0-	-0-	141,164	141,164
<b>TOTAL ASSETS</b>	<b><u>\$ 54,703</u></b>	<b><u>\$ 131,984</u></b>	<b><u>\$ 141,164</u></b>	<b><u>\$ 327,851</u></b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>				
Accounts Payable	\$ 31,947	\$ -0-	\$ -0-	\$ 31,947
Debts Payable	-0-	-0-	141,164	141,164
Investments in General Fixed Assets	-0-	131,984	-0-	131,984
Fund Balance	22,756	-0-	-0-	22,756
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 54,703</u></b>	<b><u>\$ 131,984</u></b>	<b><u>\$ 141,164</u></b>	<b><u>\$ 327,851</u></b>

See Accountant's Compilation Report  
The notes to the financial statements are an integral part of this statement.



**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT  
 FIRE DEPARTMENT (COMPONENT UNIT) GENERAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL**

*For the Year Ended December 31, 2003*

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues:</b>			
Ad Valorem Taxes	\$ 37,091	\$ 65,793	\$ 28,702
2% Fire Insurance	-0-	2,034	2,034
Other	-0-	850	850
FEMA Grant	-0-	44,178	44,178
<b>Total Revenues</b>	<u>\$ 37,091</u>	<u>\$ 112,855</u>	<u>\$ 75,764</u>
<b>Expenditures:</b>			
Salaries and Related Benefits	\$ -0-	\$ 2,750	\$ (2,750)
Insurance	6,500	8,278	(1,778)
Office Supplies	2,500	1,145	1,355
Supplies	3,500	3,767	(267)
Vehicle Expense	3,000	10,434	(7,434)
Utilities	2,500	3,029	(529)
Professional Fees	1,000	575	425
Uniforms	-0-	684	(684)
Repairs and Maintenance	-0-	3,992	(3,992)
Dues and Subscriptions	-0-	355	(355)
Capital Outlay	30,000	105,256	(75,256)
Miscellaneous Expense	-0-	676	(676)
<b>Total Expenditures</b>	<u>\$ 49,000</u>	<u>\$ 140,941</u>	<u>\$ (91,941)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>\$ (11,909)</u>	<u>\$ (28,086)</u>	<u>\$ (16,177)</u>
<b>Fund Balance – January 1</b>	<u>50,842</u>	<u>50,842</u>	<u>-0-</u>
<b>Fund Balance – December 31</b>	<u>\$ 38,933</u>	<u>\$ 22,756</u>	<u>\$ (16,177)</u>

“See Accountant’s Compilation Report”

The notes to the financial statements are an integral part of this statement.

**LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT  
LASALLE PARISH POLICE JURY**

**Notes to Financial Statements**

**INTRODUCTION**

The Little Creek Searcy Volunteer Fire Department operates a fire station with six trucks to respond to fires in the communities of Little Creek and Searcy.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Little Creek Searcy Volunteer Fire Department have been prepared in accordance with generally accepted accounting principals. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity.

The Department applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**Component Units**

The Little Creek Searcy Volunteer Fire Department's board is composed of 5 boardmembers appointed by the LaSalle Parish Police Jury. The department is thus considered a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Little Creek Searcy Volunteer Fire Department and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise that governmental reporting entity. The boardmembers and their salaries are as follows:

<u>Name</u>	<u>Salary</u>
Howard Chapman, President	\$ -0-
Joey McCann, Vice President	-0-
John Campbell	-0-
Carl Smith III	-0-
Randy Loe	-0-

**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT**

*Jena, Louisiana*

**Notes to the Financial Statements (Continued)**

**C. FUND ACCOUNTING**

The Volunteer Fire Department uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds of the Volunteer Fire Department are classified as governmental (General Fund). This funds is described as follows:

**GENERAL FUND**

The General Fund is the principle and only fund of the Volunteer Fire Department and accounts for the operations of the Fire Department. The Ad Valorem tax collected is accounted for in this fund. General operating expenditures are paid from this fund.

**D. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the account and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus applied. The governmental funds are accounted for using a flow of current financial resources measurement focus. The accompanying general purpose financial statements have been prepared on the cash basis of accounting. The governmental funds use the following practices in recording revenues and expenditures;

**REVENUES**

Ad Valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed and the taxes are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. All other revenues are recorded when available. Available means collectible within the current period or soon enough thereafter to pay current liabilities.

**EXPENDITURES**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**E. BUDGET PRACTICES**

The Little Creek Searcy Volunteer Fire Department did prepare a budget for the year ending December 31, 2003.

**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT**  
*Jena, Louisiana*

*Notes to the Financial Statements (Continued)*

**F. ENCUMBRANCES**

The Fire Department does not account for encumbrances.

**G. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits. Under state law, the Volunteer Fire Department may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Volunteer Fire Department may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Cash and investments are stated at cost.

**H. INVENTORY**

Inventories of materials and supplies are considered immaterial and are reported as expenditures when paid.

**I. FIXED ASSETS**

The LaSalle Parish Police Jury owns fire station, two fire trucks and various other equipment. The Little Creek Searcy Volunteer Fire Department operates the facility to provide fire protection to the communities of Little Creek and Searcy. The Little Creek Searcy Volunteer Fire Department owns the equipment listed below:

	<b>Balance 12/31/2002</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12/31/2003</b>
Various Equipment	\$ 17,514	\$ 58,456	\$ -0-	\$ 75,970
Computer	1,828	-0-	-0-	1,828
AED Defibrillator	2,865	-0-	-0-	2,865
Pagers & Radios	4,520	7,888	-0-	12,408
Fire Station	-0-	22,082	-0-	22,082
Fire Fighting Equipment	-0-	16,830	-0-	16,830
<b>Totals</b>	<b>\$ 26,727</b>	<b>\$ 105,256</b>	<b>\$ -0-</b>	<b>\$ 131,983</b>

**J. COMPENSATED ABSENCES**

The Volunteer Fire Department has no policy relating to vacation and sick leave.

**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Jena, Louisiana**

*Notes to the Financial Statements (Continued)*

**2. CASH AND CASH EQUIVALENTS**

*Deposits*

It is the Department's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year-end. The categories are describes as follows:

- *Category 1* - Insured or collateralized with securities held by the Department or by its agent in the Department's name.
- *Category 2* - Collateralized with securities held by the pledging financial institution's trust department or agent in the Department's name.
- *Category 3* - Uncollateralized.

	<b>Bank Balance 12/31/2003</b>
Southern Heritage Bank	\$ 13,247
<b>Secured as Follows:</b> FDIC ( <i>Category - 1</i> )	\$ 13,247

**3. RECEIVABLE - AD VALOREM TAXES**

Ad Valorem Tax Receivable	\$ 50,527
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No allowance for doubtful accounts has been made as the amount, if any, is considered immaterial.

**4. AD VALOREM TAXES**

Ad Valorem Taxes are levied on July 20, become due when billed by the Parish Tax Collector and become delinquent January 1, of the following year.

<b>Property Tax Calendar</b>	
Assessment Date	January 1
Levy Date	No Later Than June 1
Tax Bills Mailed	On or About October 15
Total Taxes are Due	December 311
Penalties and Interest are Added	January 1
Lien Date	January1

For the year ended December 31, 2003, taxes of 20.03 mills were levied on property with assessed valuations totaling \$2,522,575.

**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Jena, Louisiana**

*Notes to the Financial Statements (Continued)*

**5. RELATED-PARTY TRANSACTIONS**

The Little Creek Searcy Volunteer Fire Department had no related party transactions as of December 31, 2003.

**6. LITIGATIONS AND CLAIMS**

There are no claims or litigation against the Little Creek Searcy Volunteer Fire Department as of December 31, 2003.

**7. SUBSEQUENT EVENTS**

The Little Creek Searcy Volunteer Fire Department has no reportable subsequent events.

**8. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**9. EXPENDITURES IN EXCESS OF APPROPRIATIONS**

The Fire Department overspent its budget by \$91,941 or 187% during the year because of unexpected expenditures due to a FEMA grant.

**10. CHANGES IN LONG-TERM DEBT**

The following is a summary of transactions of the Little Creek-Searcy Volunteer Fire Department for the year ended December 31, 2003:

	<b>Balance 12/31/2002</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12/31/2003</b>
Long-Term Debt	\$ -0-	\$ 114,164	\$ -0-	\$ 114,164

The following is a summary of debt transactions of the Little Creek - Searcy Volunteer Fire Department for the year ended December 31, 2003:

	<b>Debts Payable At 12/31/2002</b>	<b>New Debt</b>	<b>Principal Paid</b>	<b>Debts Payable At 12/31/2003</b>
E-One VT34 Pumper Fire Truck	\$ -0-	\$ 114,164	\$ -0-	\$ 114,164

Leases payable at December 31, 2003 are comprised of the following:

E-One Inc lease purchase for a VT34 Pumper Fire Truck in the amount of \$114,164 payable in annual installments of \$14,068 beginning 2004 and ending 2013 interest at 3.99%

\$ 114,164

**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT**  
*Jena, Louisiana*

*Notes to the Financial Statements (Continued)*

**10. CHANGES IN LONG-TERM DEBT - (CONT.)**

Debt service requirements including interest of Town in five year increments:

2004	\$ 14,068
2005	14,068
2006	14,068
2007	14,068
2008	14,068
2009-2013	70,343
<b>Total</b>	<u>\$ 140,683</u>

# JOHN R. VERCHER PC

*Certified Public Accountant*

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## MANAGEMENT LETTER COMMENTS

During the course of my compilation, I observed conditions and circumstances that may be improved. Below are findings noted for improvement, my recommendation for improvement and the Department's plan for corrective action.

### CURRENT YEAR MANAGEMENT LETTER COMMENTS

#### 2003-M-1) EXPENDITURES IN EXCESS OF APPROPRIATIONS

***Finding:*** The Little Creek Searcy Volunteer Fire Department overspent its budget by \$91,941 or 187%. Expenditures in excess of 5% of the budget violates the local government budget law. The Department's budget did not take in account the increase in expenditures from a FEMA grant. The State Budget Act requires that all governmental units prepare budgets for its governmental funds.

***Recommendation:*** When revenues or expenditures fail to meet budgeted revenue or expenditures by more than 5%, the budget should be amended

***Corrective Action:*** The Department will begin amending its budget when revenues or expenditures fail to meet budgeted revenues or expenditures by more than 5%.



**LITTLE CREEK SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Jena, Louisiana**

**MANAGEMENT'S SUMMARY**  
**OF PRIOR YEAR FINDINGS**

Legislative Auditor  
State of Louisiana  
Baton Rouge, Louisiana 70804-9397

The management of the Little Creek Searcy Volunteer Fire Department, Parish of LaSalle, Louisiana has provided the following action summaries relating to findings brought to their attention as a result of their compilation for the year ended December 31, 2002.

**2002-M-1) Budgets – (Resolved)**

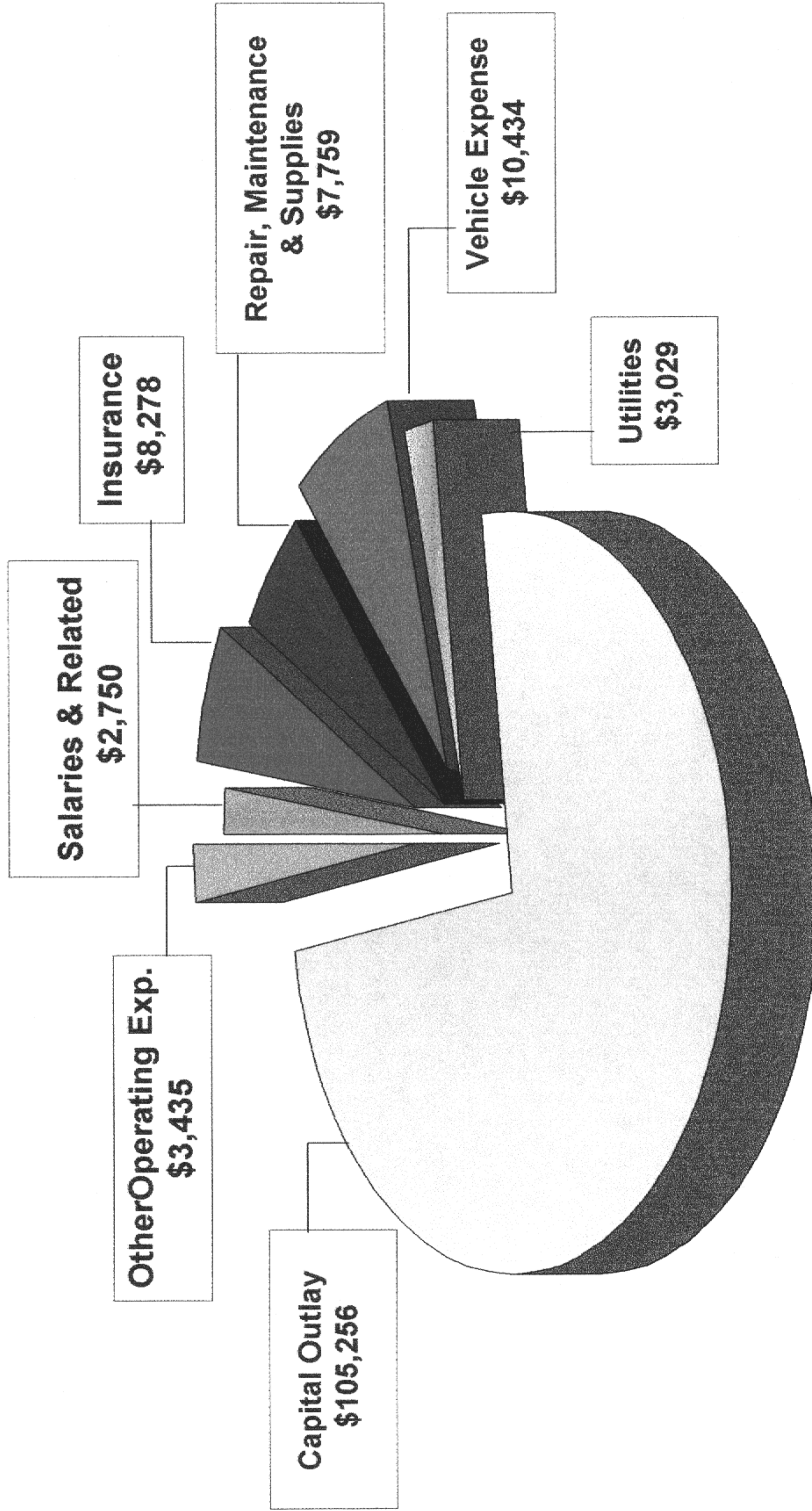
***Finding:*** The Little Creek Searcy Volunteer Fire Department did not prepare a budget for the year ended December 31, 2002. The State Budget Act requires that all governmental units prepare budgets for its governmental funds.

***Department's Corrective Action:*** The Department prepared a budget for its general fund before the beginning of the year and was documented in the minutes the board's approval of said budget.

# *Graphs*

# LITTLE CREEK-SEARCY VOLUNTEER FIRE DEP

## STATEMENT OF EXPENDITURES 12/31/2003



LOUISIANA ATTESTATION QUESTIONNAIRE

May 24, 2004

**John R. Vercher, CPA**  
210 N. 2<sup>nd</sup> St.  
PO Box 1608  
Jena, La. 71342

In connection with your compilation of our financial statements as of December 31, 2003 and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of May 24, 2004 (date of completion/representations).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes [ x ] No [ ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [ x ] No [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [ x ] No [ ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [ x ] No [ ]

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [ x ] No [ ]

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [ x ] No [ ]

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [ x ] No [ ]

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [ x ] No [ ]

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [ x ] No [ ]

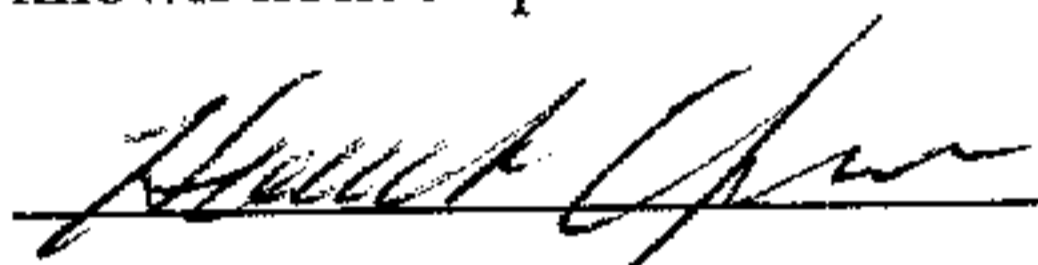
**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [ x ] No [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

 Secretary \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Treasurer \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ President \_\_\_\_\_ Date \_\_\_\_\_