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WORKHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION
FOR THE YEAR ENDED
MARCH 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10-6-04

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ORLEANS, LOUISIANA
MARCH 31, 2004

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ART COURVILLE, CPA

September 14, 2004

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Morehouse Community Improvement Organization, Inc.
New Orleans, Louisiana

We have audited the accompanying statement of financial position of the Morehouse Community Improvement Organization, Inc. as of and for the year ended March 31, 2004, and the related statement of activities and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments and Nonprofit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Morehouse Community Improvement Organization, Inc., as of March 31, 2004, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated September 14, 2004 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Woodrose Community Improvement Organisation, Inc. taken as a whole. The accompanying financial information listed as supplementary financial information in the table of contents and the accompanying Schedule of Federal Awards for the year ended March 31, 2014, are presented for purposes of additional analysis as required by the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments and Nonprofit Organizations and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

JOHNSTON, FERRY, JOHNSON & ASSOCIATES, L.L.P.

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September 14, 2004

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Warehouse Community Improvement Organization, Inc.
New Orleans, Louisiana

We have audited the financial statements of Warehouse Community Improvement Organization, Inc. as of and for the year ended March 31, 2004, and have issued our report thereon dated September 14, 2004. We conducted our audit in accordance with accounting standards generally accepted in the United States of America applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Warehouse Community Improvement Organization, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Warehouse Community Improvement Organization, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions.

Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, would adversely affect Warehouse Community Improvement Organization, Inc.'s ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings and Questioned Costs as item 04-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the audit committee, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be used and should not be used by anyone other than these specified parties.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

In our opinion, Warehouse Community Improvement Organization, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended March 31, 2004.

Internal Control Over Compliance

The management of Warehouse Community Improvement Organization, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Warehouse Community Improvement Organization, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Warehouse Community Improvement Organization, Inc.'s ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts, and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 04-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the audit committee, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Jonathan Perry Johnson & Associates, LLP

JOHNSON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
 9222 ROUGE, LOUISIANA
 STATEMENT OF FINANCIAL POSITION
 MARCH 31, 2014

ASSETS

CURRENT ASSETS

Cash in Bank	46,490
Accounts Receivable - Grants	184,811
TOTAL CURRENT ASSETS	131,367

FIXED ASSETS

Furniture and Equipment (Net of Accumulated Depreciation)	171,811
TOTAL ASSETS	325,214

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Expenses	149,815
TOTAL LIABILITIES	149,815

NET ASSETS

Unrestricted Net Assets Operations	3,892
Fixed Assets	171,917
Temporarily Restricted	-
TOTAL NET ASSETS	175,819
TOTAL LIABILITIES AND NET ASSETS	325,214

The accompanying notes are an integral part of these financial statements.

MONROE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
 NEW ORLEANS, LOUISIANA
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED MARCH 31, 2004

CHANGES IN UNRESTRICTED NET ASSETS

SUPPORT AND REVENUE

Support		
Grants		2,337,834
Interest Income - Grants		<u>541</u>
TOTAL SUPPORT		2,338,375
Revenue		
Meal Income		19,337
In-Kind Receipts		340,598
Other Income		<u>-</u>
TOTAL REVENUE		360,135
TOTAL SUPPORT AND REVENUE		2,698,510

EXPENSES

Program Services		
Head Start		2,542,637
Child Care Food Program		<u>127,845</u>
TOTAL PROGRAM SERVICES		2,670,482
Support Services		
General and Administrative		<u>216,738</u>
TOTAL SUPPORT SERVICES		216,738
TOTAL EXPENSES		2,887,220

INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS 811,290

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS -0-

SUPPORT AND REVENUE

Grants		
		<u>-</u>
TOTAL SUPPORT AND REVENUE		-0-

INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS -0-

INCREASE (DECREASE) IN TOTAL NET ASSETS 811,290

The accompanying notes are an integral part of these financial statements.

HOUMA/BOSSIE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ORLEANS, LOUISIANA
STATEMENT OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED MARCH 31, 2004

<u>NET ASSETS - BEGINNING OF YEAR</u>	
Unrestricted	343,744
Temporarily Restricted	_____
<u>TOTAL NET ASSETS - BEGINNING OF YEAR</u>	<u>343,744</u>
<u>NET ASSETS - END OF YEAR</u>	
Unrestricted	375,419
Temporarily Restricted	_____
<u>TOTAL NET ASSETS - END OF YEAR</u>	<u>375,419</u>

The accompanying notes are an integral part of these financial statements.

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MOOREBROOK COMMUNITY ENGAGEMENT ORGANIZATION, INC.

NEW ORLEANS, LOUISIANA

STATEMENT OF FUNCTIONAL EXPENSES

MARCH 31, 2004

	HEAD STAFF	CHILD CARE FOOD PROGRAMS	TOTAL PROGRAM SERVICES	GENERAL AND ADMINISTRATIVE	TOTAL EXPENSES
Salaries	1,163,582	-	1,183,163	127,609	1,315,690
Printing	360,252	-	388,133	28,722	388,851
TOTAL PERSONNEL	1,523,834	—	1,571,296	156,331	1,697,511
Travel	6,304	2,423	8,727	669	9,197
Supplies	60,956	1,288	84,244	18,202	78,506
Food	-	110,977	118,072	-	110,877
Contractual	21,379	-	21,578	24,960	43,559
Other Costs	309,739	10,208	319,928	24,772	344,701
In-kind - Personal	176,486	-	176,488	-	176,488
In-kind - Space	148,880	-	148,880	-	148,880
In-kind - Other	216,180	-	216,180	-	216,180
TOTAL EXPENSES BEFORE SUBSCRIPTION	3,464,407	134,788	2,409,197	214,612	3,621,899
DEBITATIONS	50,250	2,615	88,245	6,982	65,892
TOTAL REVENUES	3,414,157	132,173	2,320,952	217,630	2,885,811

The accompanying notes are an integral part of these financial statements.

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
 NEW ROSSIE, LOUISIANA
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED MARCH 31, 2004

CASH FLOWS USED FOR OPERATING ACTIVITIES:

Change in Net Assets	31,675
Adjustments to Reconcile Changes in Net Assets to Net Cash Used for Operating Activities:	
Depreciation	65,492
(Increase) Decrease in Accounts Receivable - Grants	183,854
(Increase) Decrease in Accounts Receivable - Other	39
Increase (Decrease) in Accounts Payable and Accrued Expenses	31,435
Net Cash Provided (Used) for Operating Activities	43,182

CASH FLOWS USED FOR INVESTING ACTIVITIES:

Purchase of Fixed Assets	—
Net Cash Provided (Used) for Investing Activities	—

<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	43,182
<u>CASH AND CASH EQUIVALENTS - MARCH 31, 2003</u>	2,462
<u>CASH AND CASH EQUIVALENTS - MARCH 31, 2004</u>	45,644

SUPPLEMENTAL DATA

Interest Paid	-0-
Income Taxes Paid	-0-

The accompanying notes are an integral part of these financial statements.
 -11-

MOOREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, Inc.
MOORE HOUSE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

NOTE 1 - Summary of Significant Accounting Policies

A. Statement of Presentation:

The accompanying financial statements have been prepared on the accrual basis and conform to accounting principles generally accepted in the United States of America for not-for-profit organizations.

B. Organization:

Moorehouse Community Improvement Organization, Inc. was organized to promote and develop economic opportunities for the people of Moorehouse and East Carroll Parishes. The Agency is operated exclusively for charitable, educational, and scientific purposes. The main operation is a headstart program. The Agency is not a component unit of any other governmental organization.

C. Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

D. Cash Equivalents:

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

E. Fixed Assets:

Fixed assets acquired by the Agency are considered to be owned by the Agency. However, State and Federal funding sources maintain equitable interest in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets. The State and Federal governments have a reversionary interest in those assets purchased with its funds which have a cost of \$1,000 or more.

The Agency follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$500. Depreciation is computed on a straight-line basis over the estimated service lives of the assets.

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, Inc.
 NEW ORLEANS, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (Continued)
 MARCH 31, 2014

NOTE 1 - Summary of Significant Accounting Policies (Continued)

E. Fixed Assets: (Continued)

The following yearly lives have been assigned to the fixed assets:

Computer Equipment and Vehicles	5
Furniture, Fixtures and Equipment	7
Improvements	10
Buildings	39

Net values are computed as follows:

Computer Equipment and Vehicles	426,394
Furniture, Fixtures and Equipment	489,823
Improvements	231,319
Buildings	<u>829,467</u>
Total	1,275,703
Less: Accumulated Depreciation	<u>(1,003,285)</u>
<u>NET VALUE</u>	<u>272,418</u>

F. Contributions:

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

G. Functional Allocation of Expenses:

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted. Fund raising costs are not material.

HOUSHOOD COMMUNITY IMPROVEMENT ORGANIZATION, INC.
HER BOSSIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
MARCH 31, 2004

NOTE 1 - Summary of Significant Accounting Policies (Continued)

H. Cash in Bank:

All funds are in institutions insured by an agency of the Federal Government. The Federal Deposit Insurance Corporation. Government securities with a PAR value of \$100,000 have been pledged to secure amounts over \$100,000. The Agency had \$-0- in the bank that was not insured by an agency of the Federal government or a pledge of securities.

I. Related Party Transactions:

There were no related party transactions for the year ended March 31, 2004.

NOTE 2 - Funding Policies and Sources of Funds

The Agency receives its monies through various methods of funding. Most of the funds are received on a grant basis from federal, state and local sources. Under this method funds are received as needed or on a monthly or quarterly allocation of the total budget (grant) in advance of the actual expenditures. The Agency also receives funds as a reimbursement of actual expenditures, and upon a per unit of service provided method. The Agency also receives funds by contributions from both public and private sources.

Grants and contracts received for the period April 1, 2003 to March 31, 2004 are as follows:

<u>Funding Source</u>	<u>Amount Recognized</u>
Federal	
Department of Health and Human Services (Excludes Interest Earned on Grant Funds)	2,155,126
Louisiana	
Department of Education	281,728

The loss of either of these funding sources could have a negative effect on the Agency.

MOORESCOPE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ORLEANS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
MARCH 31, 2004

NOTE 3 - Grants Receivable

Grants receivable at March 31, 2004, consists of reimbursements for expenses incurred under the various grant programs. The following list presents grants receivable by fund at March 31, 2004:

Department of Education	27,400
Department of Health and Human Services	<u>77,265</u>
TOTAL	<u>104,665</u>

Management has determined that the reserve for bad debts is not material.

NOTE 4 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - In-Kind Contributions

The Agency received various in-kind contributions during the year from private and public sources. These contributions have been reported as revenues, and the offsetting expenses have been reported in the financial statements.

NOTE 6 - Income Tax Status

The Agency, a non-profit corporation, is exempt from federal income taxation under Section 501(c)(13) of the Internal Revenue Code.

NOTE 7 - Accrued Leave

Management has determined that the liability for accrued leave, if any, is not material.

NOTE 8 - Noncompliance Findings and Questioned Costs

The Agency receives funding/grants from various government agencies and such funding is subject to certain requirements and conditions. The items listed in the schedule of findings and questioned costs will be reviewed by the appropriate funding agency and a final resolution of the questioned costs will be made by such agency.

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
MER Rouge, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
MARCH 31, 2004

NOTE 9 - Financial Statement Presentation

The Agency has previously adopted the provisions of Statement of Financial Accounting Standards No. 116, Accounting for Contributions Received and Contributions Made and No. 117, Financial Statements of Not-For-Profit Organizations. Statement No. 116 requires the Agency to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. It also requires recognition of contributions, including contributed services meeting certain criteria, at fair value. Statement No. 117 establishes standards for general purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows. Before adoption of FASB No. 116 and No. 117, the Agency presented financial information on the basis of funds and account groups as in accordance with governmental accounting principles generally accepted in the United States of America.

NOTE 10 - Leases

The Agency had a lease with the St. John's Community Enrichment Center (CEC), effective August 1, 2000 that calls for payments in the amount of \$0,880 per month for use of facilities, and is renewable for up to fifteen years.

NOTE 11 - Lawsuit

During the year ended March 31, 2004, New England Life Insurance Co. filed a suit against the Agency for \$34,918 regarding group health insurance. The Agency filed an answer and then an amended answer and a third party demand generally denying the claim and seeking judgment against a former insurance agent of Warehouse Community Improvement Organization, Inc. for the sum of \$116,187 for surplus from claims payments.

At the current stage of the proceedings it is not possible to ascertain the percentage of likelihood of success of the original plaintiff, New England Life Insurance Co., or the claims in defense and third party demand by Warehouse Community Improvement Organization, Inc.

SUPPLEMENTARY FINANCIAL INFORMATION

SCHEDULE I

MOOREHEAD COMMUNITY IMPROVEMENT ORGANIZATION, INC.
 RE: BOOZEL LEWISTOWN
 COMBINING BALANCE SHEET - ALL PROGRAMS
 FOR THE YEAR ENDS MARCH 31, 2004

	GENERAL	RESTAURANT LENDI	CHILD CARE FOOD PROGRAM	FIELD ASSETS AND PROPERTY	INTERESTING ELIMINATION	TOTAL MOOREHEAD ORGANIZATION NET
CURRENT ASSETS						
Cash	-	33,289	16,420	-	-	49,709
Accounts Receivable - Grants	-	77,288	27,401	-	-	104,687
Due From Other Funds	-	38,823	4,486	-	(49,054)	-
TOTAL CURRENT ASSETS	00	149,399	48,307	00	(49,054)	148,652
FIELD ASSETS AND PROPERTY Furniture and equipment at Court, Mt	00	00	00	371,412	00	371,412
TOTAL FIELD ASSETS AND PROPERTY	00	00	00	371,412	00	371,412
TOTAL ASSETS	00	149,399	48,307	371,412	(49,054)	519,055

HOUSING COMMUNITY IMPROVEMENT ORGANIZATION, INC.
 HERNDON, VIRGINIA
 COMBINED BALANCE SHEET - ALL PROGRAMS
 FOR THE YEAR ENDED MARCH 31, 2004

	GENERAL	RECREATION	CHILD CARE	FIELD	TOTAL
	ASSETS	PROGRAM	ASSETS AND	PROPERTY	RESOURCES
				ELIMINATION	DEBT
CURRENT LIABILITIES					
Accounts Payable and	-	140,436	9,507	-	149,943
Accrued Expenses	-	-	-	-	-
Advance Funding	-	4,450	15,324	-	(40,054)
Due to Other Funds	-	-	-	-	-
TOTAL LIABILITIES	-	144,886	24,831	-	149,717
NET ASSETS					
Unrestricted Net Assets	-	-	3,502	-	3,502
Operations	-	-	-	371,917	371,917
Fixed Assets and Property	-	-	-	-	-
Temporarily Restricted Net Assets	-	-	-	-	-
TOTAL NET ASSETS	-	-	3,502	371,917	375,419
TOTAL LIABILITIES AND NET ASSETS	-	144,886	28,333	371,917	(40,054)

HOREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.

NEW ORLEANS, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS - GRANTING BASIS
FOR THE YEAR ENDED MARCH 31, 2004

	GENERAL	HEADSTAFF CHRG.	CHILD CARE FOOD PROGRAM	FIXED ASSETS	TOTAL MEMBERSHIP DMLL
SUPPORT AND REVENUE					
Grants - REM*	-	2,155,124	-	-	2,155,124
Grants - USDA Food Services	-	-	202,728	-	202,728
Grant Receipts	-	-	18,537	-	18,537
In-kind Contributions	-	348,228	-	-	348,228
Interest	-	485	92	-	577
Other	-	-	-	-	-
Reclassification of Net Assets	-	-	-	-	-
TOTAL SUPPORT AND REVENUE	-0-	2,503,214	221,327	-0-	2,510,214
EXPENSES					
Personnel	-	1,316,698	-	-	1,316,698
Prize Benefits	-	286,891	-	-	286,891
Travel	-	6,772	2,423	-	9,195
Contractual	-	43,238	-	-	43,238
Supplies	-	33,218	1,588	-	34,806
Other Costs	-	314,503	16,209	-	330,712
Food	-	-	156,877	-	156,877
Capital Outlay	-	-	-	-	-
In-kind Expenditures	-	348,599	-	-	348,599
Depreciation	-	-	-	25,212	25,212
TOTAL EXPENSES	-0-	2,456,218	174,798	25,212	2,656,231

HOUSING COMMUNITY DEVELOPMENT ORGANIZATION, INC.

NEW ORLEANS, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS - GRANTOR BASIS
FOR THE YEAR ENDED MARCH 31, 2014

	GENERAL	HOUSING	CHILD CARE	FIXED	TOTAL
		ASSISTANCE	FOOD	ASSETS	(MEMORANDUM
		PROGRAM	PROGRAM		CHANGES)
EXCESS REVENUE OVER EXPENDITURES	-0-	-0-	27,587	(85,822)	31,675
NET ASSETS - BEGINNING OF YEAR	-0-	-0-	(14,082)	431,828	343,744
RECLASSIFICATION OF NET ASSETS	-0-	-0-	-0-	-0-	-0-
ACQUISITION OF PROPERTY	0-	0-	0-	0-	0-
NET ASSETS - END OF YEAR	-0-	-0-	1,505	311,911	313,416

MOOREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
 NEW ORLEANS, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED MARCH 31, 2004

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Federal Disbursements/ Expenditures</u>
Department of Agriculture State of Louisiana/ Department of Education Child Care Food Program FYR September 30, 2003	10.551	N/A	262,738
Department of Health and Human Services *Head Start	93.600	N/A	2,155,126

*Major Federal Program

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
MON ROUGE, LOUISIANA

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2004

NOTE 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Warehouse Community Improvement Organization, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

NOTE 2: SUBRECIPIENTS

Warehouse Community Improvement Organization, Inc. did not provide federal awards to subrecipients.

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ORLEANS, LOUISIANA
COMPENSATION TO BOARD MEMBERS
FOR THE YEAR ENDED MARCH 31, 2014

No compensation was paid any board member during the year under audit.

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ROUGE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31, 2004

SECTION II - FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

04-1

Criteria: Strong internal control policies and procedures require approval of documentation for all expenses.

Condition: We noted that several telephone logs were not properly approved and some invoices were not approved before payment was made.

Questioned Cost: None

Context: Internal control policies and procedures

Effect: This finding has no effect on the financial statements.

Cause: There was an oversight by management in the approval process.

Recommendation: We recommend that management require all telephone logs to be approved monthly and all invoices to be approved before payment is made.

Response: Management agrees with this finding and will require approval on all telephone logs and invoices.

SECTION III - MAJOR PROGRAMS FINANCIAL STATEMENT FINDINGS
AND QUESTIONED COSTS

05-1

Criteria: Strong internal control policies and procedures require approval of documentation for all expenses.

Condition: We noted that several telephone logs were not properly approved and some invoices were not approved before payment was made.

Questioned Cost: None

Context: Internal control policies and procedures

WORMHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ROSE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31, 2014

SECTION III - MAJOR PROGRAMS FINANCIAL STATEMENT FINDINGS
AND QUESTIONED COSTS (Continued)

Effect:	This finding has no effect on the financial statements.
Cause:	There was an oversight by management in the approval process.
Recommendation:	We recommend that management require all telephone logs to be approved monthly and all invoices to be approved before payment is made.
Response:	Management agrees with this finding and will require approval on all telephone logs and invoices.

WAREHOUSE COMMUNITY IMPROVEMENT ORGANIZATION, INC.
NEW ORLEANS, LOUISIANA
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS
MARCH 31, 2014

Findings: We noted that the Agency has a large deficit in its unrestricted net assets.

Status: The Agency has eliminated the deficit in its unrestricted net assets.