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**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

**Primary Government Financial Statements  
and Auditor's Report**

As of And For the Year Ended

**December 31, 2003**

With Supplemental Informational Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-21-04

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

**Primary Government Financial Statements  
and Auditor's Report**

As of and For the Year Ended December 31, 2003  
With Supplemental Information Schedules

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**St. Martinville, Louisiana**  
**Contents, December 31, 2003**

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**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
Contents, December 31, 2003

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# MARAIST & MARAIST

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## INDEPENDENT AUDITORS' REPORT

To Suzanne Blanchard, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

We have audited the accompanying primary government financial statements of the St. Martin Parish Government as of December 31, 2003 and for the year then ended, as listed in the preceding table of contents. These financial statements are the responsibility of the management of the St. Martin Parish Government. Our responsibility is to express an opinion on these financial statements based upon our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

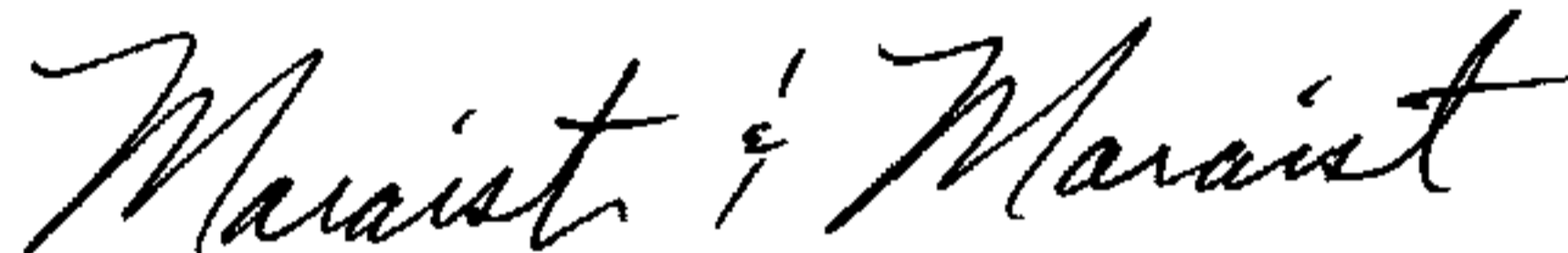
As discussed in Note 1, the primary government financial statements referred to above present the accounts and transactions of the St. Martin Parish Government. These financial statements do not include the financial activities of the St. Martin Parish Library Board, the St. Martin Parish Sewerage District No. 1, the St. Martin Parish Waterworks District No. 2, the St. Martin Parish Hospital Service District No. 2, the St. Martin Parish Water and Sewerage District No. 3, and St. Martin Parish Waterworks District No. 4, which should be included in order to conform with generally accepted accounting principles. The effects of this departure from generally accepted accounting principles has not been determined.

In our opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the St. Martin Parish Government as of December 31, 2003 and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2003 on our consideration of the St. Martin Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the supplemental financial information listed as "Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the St. Martin Parish Government. Such supplemental information has been subjected to the auditing procedures applied in the examination of the primary government financial statements and, in our opinion, is fairly presented in all material aspects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the St. Martin Parish Government.



MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana  
June 30, 2003

(PRIMARY GOVERNMENT FINANCIAL STATEMENTS)

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL FUND TYPES AND ACCOUNT GROUPS**

Combined Balance Sheet, December 31, 2003

.....GOVERNMENTAL FUND TYPE.....

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>				
Cash and interest bearing deposits	\$1,101,297	\$6,818,708	\$2,354,159	\$8,877,693
Receivables	378,707	3,882,844	539,660	-0-
Due from other funds	504,562	53,033	-0-	-0-
Prepaid expenses		6,000		
Restricted assets:				
Property and rights held under deferred comp. plan				
Land, buildings, and equipt.				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
	-----	-----	-----	-----
TOTAL ASSETS AND OTHER DEBITS	\$1,984,566	\$10,760,585	\$2,893,819	\$8,877,693
	=====	=====	=====	=====

**LIABILITIES AND FUND EQUITY**

**Liabilities:**

Accounts payable	\$ 56,526	\$ 128,290		\$ 217,141
Accrued liabilities	10,426	43,086		390,060
Obligations to employees under deferred comp. plan				
Due to other funds	150	489,211		30,987
Intergovernmental payable				
Deferred revenues		85,507		
Bonds payable				

The accompanying notes are an integral part of this statement.



Statement A

PROPRIETARY ..FUND TYPES..		FIDUCIARY .FUND TYPE.	...ACCOUNT GROUPS....		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE FUND	INTERNAL SERVICE FUND	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	2003	2002
\$167,495	\$40,158	\$ 71,294			\$19,430,804	\$11,090,803
255,212					5,056,423	4,847,621
20,000	1,953				579,548	832,952
					6,000	6,000
		614,525			614,525	466,227
			\$22,255,740		22,255,740	20,760,300
				\$ 2,874,613	2,874,613	3,353,703
				15,178,536	15,178,536	3,108,230
-----	-----	-----	-----	-----	-----	-----
\$442,707	\$42,111	\$685,819	\$22,255,740	\$18,053,149	\$65,996,189	\$44,465,836
=====	=====	=====	=====	=====	=====	=====
\$ 4,232					\$ 406,189	\$ 254,770
8,151		\$ 71,294			523,017	54,736
		614,525			614,525	466,227
59,200					579,548	832,952
				\$ 25,000	25,000	35,000
					85,507	156,501
				17,531,167	17,531,167	5,857,000

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
 Combined Balance Sheet, December 31, 2003

.....GOVERNMENTAL FUND TYPE.....

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities: (Cont'd.)				
Capitalized leases payable				
Compensated absences payable				
Other liabilities	\$ 11,550	\$ 117,300	\$ 19,206	
	-----	-----	-----	-----
Total Liabilities	\$ 78,652	\$ 863,394	\$ 19,206	\$ 638,188
	-----	-----	-----	-----
Fund Equity:				
Investment in general fixed assets				
Retained Earnings/(Deficit):				
Fund Balances/(Deficit):				
Reserved for debt service			\$2,874,613	
Unreserved-undesignated	\$1,905,914	\$ 9,897,191		\$8,239,505
	-----	-----	-----	-----
Total Fund Balances	\$1,905,914	\$ 9,897,191	\$2,874,613	\$8,239,505
	-----	-----	-----	-----
Total Fund Equity	\$1,905,914	\$ 9,897,191	\$2,874,613	\$8,239,505
	-----	-----	-----	-----
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$1,984,566</b>	<b>\$10,760,585</b>	<b>\$2,893,819</b>	<b>\$8,877,693</b>
	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

Statement A

PROPRIETARY ..FUND TYPES..		FIDUCIARY .FUND TYPE.	...ACCOUNT GROUPS....		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE FUND	INTERNAL SERVICE FUND	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	2003	2002
				451,328	451,328	530,918
				45,654	45,654	39,015
686					148,742	276,327
-----	-----	-----	-----	-----	-----	-----
\$ 72,269	NONE	\$685,819	NONE	\$18,053,149	\$20,410,677	\$ 8,503,446
-----	-----	-----	-----	-----	-----	-----
\$370,438	\$42,111		\$22,255,740		\$22,255,740	\$20,760,300
					412,549	404,594
					2,874,613	\$ 3,353,703
					20,042,610	11,443,793
-----	-----	-----	-----	-----	-----	-----
\$ -0-	\$ -0-	NONE	NONE	NONE	\$22,917,223	\$14,797,496
-----	-----	-----	-----	-----	-----	-----
\$370,438	\$42,111	NONE	\$22,255,740	NONE	\$45,585,512	\$35,962,390
-----	-----	-----	-----	-----	-----	-----
\$442,707	\$42,111	\$685,819	\$22,255,740	\$18,053,149	\$65,996,189	\$44,465,836
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**GOVERNMENTAL FUND TYPE**

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2003

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>
<b><u>REVENUES</u></b>			
Taxes - ad valorem	\$ 284,527	\$ 3,265,410	\$ 537,000
Sales taxes/Hotel taxes		2,070,726	
Licenses and permits	323,973		
Intergovernmental revenues:			
<u>Federal funds:</u>			
Federal grants		1,774,467	
<u>State funds:</u>			
Parish transportation funds		521,333	
State revenue sharing (net)	90,906	312,661	
Parish equalization funds	759,669		
Other state funds	318,956	1,581,011	
Fees, charges, commissions for services	288,583	171,103	
Use of money and property	29,525	140,735	50,860
Other revenues	139,252	307,695	
	-----	-----	-----
Total Revenues	\$2,235,391	\$10,145,141	\$ 587,860
	-----	-----	-----
<b><u>EXPENDITURES</u></b>			
General government:			
Legislative	\$ 251,344		
Judicial	50,263	\$ 377,314	
Elections	54,346		
Finance and administrative	584,557	538,783	
Other general government	51,268	660,308	
Public safety	377,697	629,828	
Public works	-0-	2,580,928	
Health and welfare	136,482	1,636,901	
Culture and recreation	-0-	125,173	
Economic development and assistance	37,061	153,877	

The accompanying notes are an integral part of this statement.

Statement B

CAPITAL PROJECTS FUNDS	TOTALS	
	(MEMORANDUM ONLY)	
	<u>2003</u>	<u>2002</u>
	\$ 4,086,937	\$ 4,583,680
	2,070,726	667,753
	323,973	321,298
\$ 1,671,043	3,445,510	1,314,926
	521,333	481,534
	403,567	395,594
	759,669	752,329
267,156	2,167,123	1,702,271
	459,686	260,911
111,009	332,129	236,252
	446,947	479,114
-----	-----	-----
\$ 2,049,208	\$15,017,600	\$11,195,662
-----	-----	-----
	\$ 251,344	\$ 264,132
	427,577	301,299
	54,346	42,016
\$ 26,509	1,149,849	941,691
	711,576	661,890
	1,007,525	847,912
7,862,988	10,443,916	2,943,803
	1,773,383	1,492,279
	125,173	129,547
	190,938	208,605

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**GOVERNMENTAL FUND TYPE**  
**Combined Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances, 2003**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>
<b><u>EXPENDITURES (CONTD.)</u></b>			
Capital Outlay	\$ 14,634	\$ 761,597	
Debt Service	5,000	330,806	\$2,915,577
Other expenditures	1,469	-0-	19,206
	-----	-----	-----
Total Expenditures	\$1,564,121	\$ 7,795,515	\$2,934,783
	-----	-----	-----
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 671,270</b>	<b>\$ 2,349,626</b>	<b>(2,346,923)</b>
	-----	-----	-----
<b><u>OTHER FINANCING SOURCES/(Uses)</u></b>			
Operating transfers in	\$ 1,592	\$ 1,673,109	\$2,127,279
Operating transfers out	(545,487)	(4,058,055)	(283,813)
Proceeds from capital leases	-0-	215,000	-0-
Proceeds from bond expense fund	-0-	-0-	3,534
Proceeds from issuance of debt	-0-	-0-	-0-
Accrued interest/fees on bond sale	-0-	-0-	-0-
Bond issue costs	-0-	-0-	-0-
Payments to refunded bond escrow agent	-0-	-0-	-0-
Transfers from other governmental units	-0-	-0-	20,833
	-----	-----	-----
Total Other Financing Sources/(Uses)	\$(543,895)	\$(2,169,946)	\$1,867,833
	-----	-----	-----
<b>EXCESS/(Deficiency) OF REVENUES &amp; OTHER SOURCES OVER EXPENDIT. &amp; OTHER USES</b>	<b>\$ 127,375</b>	<b>\$ 179,680</b>	<b>\$ (479,090)</b>
	-----	-----	-----
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>1,778,539</b>	<b>9,717,511</b>	<b>3,353,703</b>
	-----	-----	-----
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$1,905,914</b>	<b>\$ 9,897,191</b>	<b>\$2,874,613</b>
	=====	=====	=====

The accompanying notes are an integral part of this statement.

Statement B  
(Continued)

CAPITAL PROJECTS FUNDS	TOTALS	
	(MEMORANDUM ONLY)	
	2003	2002
\$ 904,719	\$ 1,680,950	\$ 481,869
	3,251,383	1,487,831
	20,675	20,356
-----	-----	-----
\$ 8,794,216	\$21,088,635	\$ 9,823,230
-----	-----	-----
\$(6,745,008)	\$(6,071,035)	\$ 1,372,432
-----	-----	-----
\$ 1,297,385	\$ 5,099,365	\$ 1,428,026
(210,239)	(5,097,594)	(1,428,026)
-0-	215,000	-0-
-0-	3,534	-0-
13,970,000	13,970,000	904,000
11,741	11,741	-0-
(31,340)	(31,340)	-0-
-0-	-0-	(1,064,492)
-0-	20,833	
-----	-----	-----
\$15,037,547	\$14,191,539	\$ (160,492)
-----	-----	-----
\$ 8,292,539	\$ 8,120,504	\$ 1,211,940
(53,034)	14,796,719	13,585,556
-----	-----	-----
\$ 8,239,505	\$22,917,223	\$14,797,496
=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**GOVERNMENTAL FUND TYPE - GENERAL**  
**AND SPECIAL REVENUE FUNDS**

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances - Budget  
(GAAP Basis) and Actual  
For the Year Ended December 31, 2003

.....GENERAL FUND.....

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<b><u>REVENUES</u></b>			
Taxes - ad valorem	\$ 273,728	\$ 284,527	\$ 10,799
Licenses and permits	317,013	323,973	6,960
Sales taxes/Hotel taxes			
Intergovernmental revenues:			
Federal funds:			
Federal grants	-0-	-0-	-0-
State funds:			
Parish transportation funds			
State revenue sharing (net)	90,906	90,906	-0-
Parish equalization funds	759,669	759,669	-0-
Other state funds	192,287	318,956	126,669
Fees, charges, and commissions for services	276,927	288,583	11,656
Use of money and property	11,848	29,525	17,677
Other revenues	166,574	139,252	(27,322)
	-----	-----	-----
Total Revenues	\$2,088,952	\$2,235,391	\$ 146,439
	-----	-----	-----
<b><u>EXPENDITURES</u></b>			
General government:			
Legislative	\$ 243,860	\$ 251,344	\$ (7,484)
Judicial	43,409	50,263	(6,854)
Elections	55,289	54,346	943
Finance and administrative	578,990	584,557	(5,567)
Other general government	42,069	51,268	(9,199)
Public safety	379,663	377,697	1,966
Public works	-0-	-0-	-0-



The accompanying notes are an integral part of this statement.

Statement C

.....SPECIAL REVENUE FUNDS.....

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$3,181,461	\$ 3,265,410	\$ 83,949
2,011,239	2,070,726	59,487
1,703,473	1,774,467	70,994
450,678	521,333	70,655
308,864	312,661	3,797
1,581,011	1,581,011	-0-
168,345	171,103	2,758
122,972	140,735	17,763
462,155	307,695	(154,460)
-----	-----	-----
\$9,990,198	\$10,145,141	\$ 154,943
-----	-----	-----
\$ 396,180	\$ 377,314	\$ 18,866
565,722	538,783	26,939
674,347	660,308	14,039
612,643	629,828	(17,185)
2,653,228	2,580,928	72,300

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 GOVERNMENTAL FUND TYPE - GENERAL  
 AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,  
 and Changes in Fund Balances - Budget  
 (GAAP Basis) and Actual, 2003

	.....GENERAL FUND.....		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>EXPENDITURES (CONTD.)</u>			
Health and welfare	\$ 104,342	\$ 136,482	\$ (32,140)
Culture and recreation	-0-	-0-	-0-
Economic development and assistance	37,767	37,061	706
Capital outlay	-0-	14,634	(14,634)
Debt service	5,000	5,000	-0-
Other expenditures	2,538	1,469	1,069
	-----	-----	-----
Total Expenditures	\$1,492,927	\$1,564,121	\$ (71,194)
	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 596,025	\$ 671,270	\$ 75,245
	-----	-----	-----
<u>OTHER FINANCING SOURCES/(Uses)</u>			
Operating transfers in	\$ -0-	\$ 1,592	\$ 1,592
Operating transfers out	(583,971)	(545,487)	38,484
Proceeds from capital leases			
Payment to refunded bond escrow agent			
Accrued interest on bond sale			
	-----	-----	-----
Total Other Financing Sources/(Uses)	\$ (583,971)	\$ (543,895)	\$ 40,076
	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 12,054	\$ 127,375	\$ 115,321
FUND BALANCES AT BEGINNING OF YEAR	1,778,539	1,778,539	-0-
	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$1,790,593	\$1,905,914	\$ 115,321
	=====	=====	=====

The accompanying notes are an integral part of this statement.

Statement C  
(Continued)

.....SPECIAL REVENUE FUNDS.....

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 1,718,746	\$ 1,636,901	\$ 81,845
131,432	125,173	6,259
161,570	153,877	7,693
799,677	761,597	38,080
330,806	330,806	-0-
-0-	-0-	-0-
-----	-----	-----
\$ 8,044,351	\$ 7,795,515	\$ 248,836
-----	-----	-----
\$ 1,945,847	\$ 2,349,626	\$ 403,779
-----	-----	-----
\$ 1,705,874	\$ 1,673,109	\$ (32,765)
(4,050,000)	(4,058,055)	(8,055)
215,000	215,000	-0-
-----	-----	-----
\$(2,129,126)	\$(2,169,946)	\$ (40,820)
-----	-----	-----
\$ (183,279)	\$ 179,680	\$ 362,959
9,717,511	9,717,511	-0-
-----	-----	-----
\$ 9,534,232	\$ 9,897,191	\$ 362,959
=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**PROPRIETARY FUND TYPES**

Statement D

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings  
Year Ended December 31, 2003

	<u>PROPRIETARY FUND TYPES</u>	
	<u>ENTERPRISE</u> <u>FUND</u>	<u>INTERNAL</u> <u>SERVICE</u> <u>FUND</u>
Operating Revenues:		
Charges for services	\$ 78,424	
Employer contributions		\$ -0-
	-----	-----
Total operating revenues	\$ 78,424	\$ -0-
	-----	-----
Operating Expenses:		
Personal services	\$ 62,417	
Maintenance, operations and contractual services	188,096	
Materials and supplies	25,419	
Unemployment claims paid	-0-	\$ -0-
Administrative costs	21,540	63
	-----	-----
Total operating expenses	\$ 297,472	\$ 63
	-----	-----
Operating income/(loss)	\$ (219,048)	\$ (63)
Nonoperating Revenues/(Expenses)		
Ad valorem tax revenues	\$ 222,554	
Interest earned	4,613	\$ 892
	-----	-----
Net income/(loss) before transfers	\$ 8,119	\$ 829
	-----	-----
Operating transfers from other funds	\$ -0-	
Operating transfers to other funds	(1,771)	
	-----	-----
Net transfers	\$ (1,771)	NONE
	-----	-----
Net income	\$ 6,348	\$ 829
Retained earnings, beginning	364,090	41,282
	-----	-----
Retained earnings, ending	\$ 370,438	\$ 42,111
	=====	=====

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 PROPRIETARY FUND TYPES

Statement E

Statement of Cash Flows  
 Year Ended December 31, 2003

	<u>PROPRIETARY FUND TYPES</u>	
	<u>ENTERPRISE FUND</u>	<u>INTERNAL SERVICE FUND</u>
Cash flows from operating activities:		
Cash received from customers	\$ 61,877	
Cash payments for goods and services	(218,658)	
Cash payments to employees and contractors	(69,180)	\$ (63)
	-----	-----
Net cash provided by operating activities	\$ (225,961)	\$ (63)
	-----	-----
Cash flows from non-capital financing activities:		
Cash operating transfers to other funds	\$ (1,771)	
Ad valorem tax payments received	217,408	
	-----	-----
Net cash provided by non-capital financing:	\$ 215,637	NONE
	-----	-----
Cash flows from investing activities:		
Interest received on interest bearing deposits	\$ 4,613	\$ 892
Interfund loan advances	(20,000)	2,716
	-----	-----
Net cash provided by investing activities	\$ (15,387)	\$ 3,608
	-----	-----
Increase/(decrease) in cash and cash equivalents	\$ (25,711)	\$ 3,545
Cash and cash equivalents, beginning of year	193,206	36,613
	-----	-----
Cash and cash equivalents, end of year	\$ 167,495	\$ 40,158
	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
Notes to the Financial Statements

Primary Government Financial Statements  
As of and for the year ended December 31, 2003

**INTRODUCTION**

The St. Martin Parish Government is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The parish government is comprised of a parish president and a parish council made up of nine (9) members who represent the various districts within the parish. The parish councilmen serve four-year terms that expire on December 31, 2003.

Louisiana Revised Statute 33:1236 gives the parish government various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the St. Martin Parish Government have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

**B. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the St. Martin Parish Government is the financial reporting entity for St. Martin Parish. The financial reporting entity consists of (a) the primary government (Parish Government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criterion for determining which component units should be considered part of the St. Martin Parish Government for financial reporting purposes. The basic criteria for including a potential component unit within the

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Parish Government to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to/or impose specific financial burdens on the Parish Government.
2. Organizations for which the Parish Government does not appoint a voting majority but are fiscally dependent on the Parish Government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Government has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Martin Parish Library	December 31	1 and 3
St. Martin Parish Sewerage District No. 1	December 31	1 and 3
St. Martin Parish Waterworks District No. 2	December 31	1 and 3
St. Martin Parish Hospital Service District No. 2	December 31	1 and 3
St. Martin Parish Water and Sewerage District No. 3	December 31	1 and 3
St. Martin Parish Waterworks District No. 4	June 30	1 and 3

The Parish Government has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units are included in the accompanying statements.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government(Parish Government).

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

Considered in the determination of component units of the reporting entity were the St. Martin Parish Sheriff, the St. Martin Parish Assessor, the St. Martin Parish Clerk of Court, the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the St. Martin Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the St. Martin Parish Government.

**C. FUND ACCOUNTING**

The Parish Government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Parish Government are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type employed by the Parish Government is as follows:

**Governmental Fund Types**

Governmental funds are used to account for all or most of the parish government's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The following are the Parish Government's governmental fund types:

1. General Fund-the general operating fund of the Parish Government accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds-account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt service funds-account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.



**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

4. Capital projects funds-account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Proprietary Fund Types**

Proprietary fund types are used to account for ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is based upon determination of net income. The following is the Parish Government's proprietary fund types:

Internal service fund-accounts for the financing of goods or services provided by one department to the other departments or governments on a cost-reimbursement basis. The St. Martin Parish Government maintains a single internal service fund to account for monies accumulated to provide for the payment of unemployment compensation benefits to the employees and former employees of the St. Martin Parish Government. Employer contributions and investment earnings on those contribution accumulations are used to pay claims and administrative costs.

Enterprise fund-accounts for business-like activities provided to the public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The St. Martin Parish Government maintains a single enterprise fund to account for the operations of the industrial park water plant, and sugarland sewer plant. These accounts are merged and treated as a single enterprise fund for reporting purposes.

**Fiduciary Fund Types**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Government. The following are the Parish Government's fiduciary fund types:

Agency funds-account for assets that the Parish Government holds on behalf of others as their agent. Agency funds are custodial in nature(assets equal liabilities) and do not involve measurement of results of operations. The Deferred Compensation Fund and the Payroll Escrow Fund are accounted for as Agency Funds.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
Notes to the Financial Statements(Continued)

**Account Groups**

Account groups are used to account for fixed assets and long-term liabilities which are not reported in the respective governmental funds. These following account groups are not funds. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

General Fixed Assets Account Group-accounts for all fixed assets of the Parish Government.

General Long-Term Obligations Account Group-accounts for all long-term debt of the Parish Government and for those long-term liabilities to be liquidated with resources to be provided in future periods.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and agency funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds and agency funds use the following practices in recording revenues and expenditures:

The Parish Government's records are maintained on a cash basis of accounting. However, the governmental funds and agency funds, as reported in the accompanying financial statements, have been converted to a modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The following practices in recording revenues and expenditures have been used for the governmental funds and the agency funds:

Revenues - Ad Valorem taxes and the related State Revenue Sharing are recorded in the year the taxes are assessed. Substantially all other revenues are recorded when received.

Expenditures - generally recognized under the modified accrual basis of accounting when the liability is incurred, except that principal and interest on long term debt is not recognized until due.

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

Other Financing Sources/(Uses) - Transfers between funds which are not expected to be repaid(and any other financing sources/uses) are accounted for as other financing sources/(uses).

Deferred Revenues - Deferred revenues arise when resources are received before the Parish Government has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the Parish Government has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

The proprietary fund type(internal service fund) is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet. The proprietary fund is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

**E. BUDGETARY PRACTICES**

The Parish Government utilizes the following budgetary practices:

Annually, the Parish Government adopts a comprehensive operating budget on a basis consistent with generally accepted accounting principles(GAAP). The budget is legally adopted or amended through the passage of a formal resolution. All budgetary appropriations lapse at the end of each fiscal year.

Formal budgetary integration and interim budget reporting practices are not employed by the Parish Government. Budgeted amounts reported in the accompanying financial statements include original adopted budget amounts and all subsequent amendments, which were legally adopted through a formal resolution. Inclusive budgets were not prepared and adopted for the debt service funds and capital projects funds. Debt service funds and capital projects funds are excluded from the requirements of the Louisiana Local Government Budget Act, Louisiana Revised Statutes 39:1301-1314.

**F. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Parish Government as an extension of formal budgetary integration in the funds. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. Also, formal budget accounts are integrated into the accounting system as a management control device.

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

**G. CASH, INTEREST-BEARING DEPOSITS AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents for purposes of the statement of cash flows include interest-bearing deposits with a maturity of 3 months or less. Investments are stated at cost, which approximates market value, except for investments in the deferred compensation agency fund, which are reported at market. With the exception of the deferred compensation agency fund, these investments consist wholly of time certificates of deposit which are fully secured through the pledge of bank-owned securities or federal deposit insurance. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

The carrying amount of cash and cash equivalents are displayed on the combined balance sheet as follows:

	<u>Book Balance</u>
Demand Deposits	\$ 2,182,504
Investments, at cost(Time Deposits)	17,248,300
Restricted Assets:	
Deferred Compensation Benefits	614,525
	-----
	\$20,045,329
	=====

Deposits with banks are categorized to give an indication of the level of risk at December 31, 2003 as follows:

Federal Insurance(FDIC)	\$ 300,000
Pledged Securities(Category 3)	20,573,700
	-----
	\$20,873,700
	=====

Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Parish Government's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Government that the fiscal agent has failed to pay deposited funds upon demand.

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

The Parish Government may invest in United States bonds, treasury notes or certificates, or time certificates of deposit of state banks organized under the laws of the Louisiana and national banks having their principal office in the State of Louisiana, an investment as stipulated in LSA-R.S. 39-1271, or any other federally insured investment. The monies which statutes permit the Parish Government to invest are monies in any general fund or special fund of the Parish Government which the Parish Government determines to be available for investment and which are not specifically exempted or prohibited from investment under existing federal or state statutes.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. RESTRICTED ASSETS**

The property and rights held under the deferred compensation plan is recorded as a restricted asset. (See Note 7 which describes the deferred compensation plan.)

**J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructure assets are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. Approximately sixty-two percent of fixed assets are valued at actual cost, while the remaining thirty-eight percent are valued at estimated cost.

**K. COMPENSATED ABSENCES**

Employees of the parish government accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave up to a maximum of \$800 is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused annual leave and a portion of unused sick leave (per formula of the Parochial Employees Retirement System) are used in the retirement benefit computation as earned service.

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debt account group. At December 31, 2003, employees of the Parish Government have accumulated and vested \$45,654 of compensated absence benefits, which are recorded within the general long-term debt account group since they are not payable from expendable available financial resources.

**L. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund.

**M. FUND BALANCES**

**Reserves**

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

**N. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. All other interfund transfers are reported as operating transfers.

**O. SALES AND USE TAXES**

The St. Martin Parish Government is authorized and has levied the following sales and use taxes:

May 1, 1999 - 1%

District #2 Sales and Use Tax-To be used for the maintenance of roads, bridges, drainage and recreation facilities within District #2 of St. Martin Parish, Louisiana.

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

October 1, 2002 - 1%

District #1 Sales and Use Tax-To be used for the maintenance of roads, bridges and drainage facilities in all unincorporated areas of St. Martin Parish, Louisiana, exclusive of District #2.

**P. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned " Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Q. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Parish Government's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements because their inclusion would make certain statements unduly complex and difficult to understand.

**2. EXPENDITURES/EXPENSES-ACTUAL AND BUDGET**

The following individual funds have actual expenditures/expenses over budgeted expenditures/expenses for the year ended December 31, 2003:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Fire Protection	\$1,125,504	\$1,140,182	\$ (14,678)
Equipment Technology	830,771	830,791	(20)
Tourist Commission	74,217	84,297	(10,080)
Housing Vouchers	1,036,499	1,037,924	(1,425)
Property/Casualty/Risk	66,619	87,830	(21,211)
Coroner's Fund	52,085	55,010	(2,925)
	-----	-----	-----
Total	\$3,185,695	\$3,236,034	\$ (50,339)
	=====	=====	=====

**3. LEVIED TAXES**

The following is a summary of ad valorem taxes levied for the year 2003:

	<u>2003 Levied Millage</u>
Parishwide taxes:	
Parish	4.08
Road Maintenance	4.57

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

Courthouse	2.20
Drainage	6.49
Recreation & Operation	1.29
Fire Protection	6.00
Health Unit	3.29
Industrial Park	1.91
Bond Sinking Fund	4.50
District taxes:	
Sub-Road Dist. No. 1 of	
Road Dist. No. 1: Maintenance	6.46
Sub-Road Dist. No. 3 of	
Road Dist. No. 1: Maintenance	5.41
Road Dist. No. 2: Maintenance	13.00
Recreation Dist. No. 1: Maintenance	2.50
Recreation Dist. No. 1: Bonds	4.00

Details of the parish's tax calendar are as follows:

Lien Date:	June 1, (Subsequent Year)
Levy Date:	August 5, (Current Year)
Due Date:	December 1, (Current Year)
Collection Date:	On or prior to December 1, (Current Year)

Total taxes levied for 2003 were \$4,417,054. Ad valorem tax receivables as of December 31, 2003 were \$4,417,054.

**4. RECEIVABLES**

The following is a summary of receivables at December 31, 2003:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Fiduciary/Proprietary Funds</u>	<u>Total</u>
Taxes-ad valorem	\$292,991	\$3,355,359	\$539,660	\$229,044	\$4,417,054
Taxes-sales	-0-	161,433	-0-	-0-	161,433
Grants:					
State	85,716	361,096	-0-	-0-	446,812
Other receivables	-0-	4,956	-0-	26,168	31,124
	-----	-----	-----	-----	-----
Total	\$378,707	\$3,882,844	\$539,660	\$255,212	\$5,056,423
	=====	=====	=====	=====	=====

**5. DUE FROM/TO OTHER FUNDS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of expenditures in the fund that is reimbursed. All other interfund



**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

transactions other than reimbursements are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Individual fund balances due from/to other funds at December 31, 2003 are as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$504,562	\$ 150
Special Revenue Funds:		
Road Maintenance		20,000
Drainage Maintenance	7,125	
Recreation Maintenance		8,435
Recreation District No. 1		713
Courthouse Maintenance		10,000
A. Ozenne Road Donation	42,740	
Federal Revenue Sharing	2,018	
Fire Protection Fund		12,606
Equipment Technology		5,000
Judicial Fund		16,214
Sub-Road Dist. #1 Maintenance		92,000
LCDBG Rehab. Fund		295
Water & Sewerage Dist. #3.		197,740
Tourist Commission Fund	150	
Sales Tax #2 Fund	1,000	4,000
Coroner's Fund		5,000
Summer Nutrition Fund		545
Animal Control Fund		281
Hurricane Lily/Isadore Fund		116,382
Capital Project Funds:		
LCDBG Sugarland Sewer Fund		1,984
State Capital Outlay Fund		29,003
Enterprise Fund	20,000	59,200
Internal Service Fund	1,953	
	-----	-----
Total	\$579,548	\$579,548
	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

**6. CHANGES IN GENERAL FIXED ASSETS**

The changes in general fixed assets are as follows:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture, Books, and Equipment</u>	<u>Total</u>
Balance at 1/1/03	\$1,367,865	\$10,422,889	\$8,969,546	\$20,760,300
Additions-2003	-0-	808,324	872,626	1,680,950
Deletions-2003	-0-	-0-	(185,510)	(185,510)
	-----	-----	-----	-----
Balance at 12/31/03	\$1,367,865	\$11,231,213	\$9,656,662	\$22,255,740
	=====	=====	=====	=====

**7. PENSION PLAN**

All permanent employees of the Parish Government who work at least 28 hours per week and are under the age of 60 at the time of employment are members of the Parochial Employees Retirement System of Louisiana. Parish councilmen and certain other elected parish officials may enroll at their option, within one year of taking office, provided they are otherwise eligible. Members of the plan may retire with thirty years creditable service at any age, or at age 55 with twenty-five years of creditable service, or at age 60 with ten years creditable service. The retirement allowance is equal to 3% of the member's final average compensation, multiplied by his years of creditable service.

Covered employees are required to contribute 9.5% of their earnings to the plan, and the Parish Government contributes at a rate which is actuarially determined annually, according to statutory process, and which is currently 7.75%. In addition to employee payroll deductions and Parish Government contributions, the ex officio tax collector of the parish deducts one fourth of one percent of the aggregate amount of the tax shown to be collected for the parish, and remits the money to the retirement system on an annual basis. These remittances by the ex officio tax collector, and the Parish Government's matching contributions are recorded as expenditures. The Parish Government's aggregate pension costs for the years ended December 31, 2003, 2002 and 2001 were approximately \$296,734, \$258,365, and \$282,446 respectively, equal to the required contributions for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Parochial Employees Retirement System, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619.

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

**8. DEFERRED COMPENSATION PLAN**

The St. Martin Parish Government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all parish government employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, attainment of age 70 1/2 or unforeseeable emergency.

The Parish Government funds all amounts of compensation deferred under the Plan, at the direction of the covered employee, through investment in the National Association of Counties deferred compensation program, administered by the Public Employees Benefit Services Corporation. Investment options available include fixed income, variable income and insurance/annuity purchase options.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish Government subject only to the claims of the Parish Government's general creditors. Participants' rights under the plan are equal to those of general creditors of the Parish Government in an amount equal to the fair market value of the deferred account for each participant.

The Parish Government has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Parish Government believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The investments for deferred compensation plans are categorized to give an indication of the level of risk assumed by the entity at year end. Category 1 includes plans that are insured or registered or for which the securities are held by the Parish Government or its agent in the Parish Government's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Parish Government's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Parish Government's name. All investments in the deferred compensation plan are held in the Parish Government's account and recorded at market value.

	Category			12/31/03
	<u>1</u>	<u>2</u>	<u>3</u>	Market Value
PEBSCO Acct. #618014	\$614,525	\$-0-	\$-0-	\$614,525
Totals	\$614,525	\$-0-	\$-0-	\$614,525

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

**9. LEASES**

In accordance with Financial Accounting Standards Board Statement #13, the Parish Government records items under capital leases as an asset and an obligation in the accompanying financial statements. The leased assets and related obligations are accounted for in the General Fixed Assets Account Group and the General Long-Term Obligations Account Group, respectively. Assets under capital leases totaled \$1,319,445 at December 31, 2003.

The future minimum lease payments under capital lease obligations outstanding at December 31, 2003 are as follows:

<u>Year End</u>	<u>Principal/ (Present Value)</u>	<u>Interest</u>	<u>Total Obligation</u>
2004	178,089	18,273	196,362
2005	107,030	11,534	118,564
2006	106,926	6,111	113,037
2007	47,105	2,042	49,147
2008	12,178	109	12,287
	-----	-----	-----
Total	\$ 451,328	\$ 38,069	\$ 489,397
	=====	=====	=====

**10. CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended December 31, 2003:

	<u>Due Other Gov'ts.</u>	<u>Compensated Absences</u>	<u>Capital Leases</u>	<u>Long-Term Bonded Debt</u>	<u>Total</u>
Long-Term Oblig. at Jan.1, 2003	\$35,000	\$39,015	\$530,918	\$ 5,857,000	\$ 6,461,933
Additions - 2003	-0-	6,639	215,000	13,970,000	14,191,639
Reductions - 2003	(10,000)	-0-	(294,590)	(2,295,833)	(2,600,423)
	-----	-----	-----	-----	-----
Long-Term Oblig. at Dec. 31, 2003	\$25,000	\$45,654	\$451,328	\$17,531,167	\$18,053,149
	=====	=====	=====	=====	=====

Compensated absences payable consists of the portion of accumulated sick leave of the governmental funds that is not expected to require current resources. The liability for compensated absences is computed only at the end of the fiscal year; therefore, the increase of \$6,639 reflected above as an addition to compensated absences is the net of leave benefits paid and accrued.

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

The parishwide general obligation bonds are payable from the Parishwide Bond Sinking Fund(debt service fund), while the road district general obligation refunding bonds are payable from the respective road district debt service funds.

Long-term bonded debt is comprised of the following individual issues at December 31, 2003:

Parishwide bonds:

General obligation refunding bonds-\$1,830,000 issue of March 1, 1996, due in annual installments of \$20,000 to \$225,000 through February 1, 2009; interest at 4.15 to 5.35 per cent	\$ 1,165,000
General obligation refunding bonds-\$1,155,000 issue of September 1, 1998, due in annual installments of \$5,000 to \$145,000 through May 1, 2011; interest at 5.00 per cent	965,000
General obligation refunding bonds-\$904,000 issue of February 1, 2002, due in annual installments of \$72,000 to \$153,000 through August 1, 2008; interest at 3.625 per cent	709,000
Certificates of Indebtedness-\$1,000,000 issue of June 1, 2003 due in annual installments of \$70,000 to \$125,000 through March 1, 2003; interest at 3.25 per cent	1,000,000
Certificates of Indebtedness-\$450,000 issue of June 1, 2003 due in annual installments of \$70,000 to \$125,000 through March 1, 2003; interest at 3.25 per cent	429,167

District general obligation bonds:

Road District No. 5-\$272,000 issue of March 1, 1995 due in annual installments of \$9,000 to \$27,000 through March 1, 2010; interest at 4.80 to 8.00 per cent	158,000
Sub-Road District No. 1 of Road District No. 1-\$800,000 issue of February 1, 1995 due in annual installments of \$40,000 to \$80,000 through February 1, 2010; interest at 5.80 to 8.00 per cent	480,000
Road District No. 9-\$226,000 issue of August 1, 1997 due in annual installments of \$16,000 to \$28,000 through April 1, 2007; interest at 5.25 per cent	105,000
Recreation District No. 1-\$520,000 issue of November 1, 2003 due in annual installments of \$10,000 to \$40,000 through March 1, 2023; interest at 4.00 to 7.00 per cent	520,000

District public improvement sales tax bonds:

Sales Tax District No. 1-\$10,000,000 issue of April 1, 2003 due in annual installments of \$325,000 to \$790,000 through October 1, 2022; interest at 3.80 to 4.80 per cent	10,000,000
--	------------

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

Sales Tax District No. 2-\$2,000,000 issue of 2,000,000  
 January 1, 2003 due in annual installments of  
 \$60,000 to \$155,000 through January 1, 2023;  
 interest at 4.70 to 5.70 per cent

-----  
 Total Bonded Debt \$17,531,167  
 =====

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 2003, are as follows:

<u>Year End</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	\$ 1,009,000	\$ 745,820	\$ 1,754,820
2005	1,084,000	695,223	1,779,223
2006	1,133,000	645,565	1,778,565
2007	1,197,000	593,573	1,790,573
2008	1,222,000	539,440	1,761,440
2009-2023	11,886,167	3,717,925	15,604,092
	-----	-----	-----
Total	\$17,531,167	\$6,937,546	\$24,468,713
	=====	=====	=====

General obligation bonds are secured by an annual ad valorem tax levy. The Parish Government is in compliance with the requirements of Louisiana Revised Statute 39:562 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

**11. INTERGOVERNMENTAL PAYABLE**

The amount shown as an intergovernmental payable at December 31, 2003 consists of the balance of the purchase price on the health unit/courthouse annex property owed to the St. Martin Parish School Board(the remaining \$25,000 of the original \$150,000 sales price) by the St. Martin Parish Government.

**12. CURRENT YEAR REDEMPTION OF DEBT**

On March 20, 2003, the St. Martin Parish Government used excess video poker revenues to effect the early redemption of road district general obligation bonds with interest rates of 5.35 to 9.60 per cent, and an outstanding par value of \$1,369,000.

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
 Notes to the Financial Statements(Continued)

**13. FUND BALANCES - RESERVED**

Fund balances at December 31, 2003 are reserved as follows:

	<u>Reserved For Debt Service</u>
Debt Service Funds	\$2,874,613
	-----
Subtotal	\$2,874,613
	=====

**14. RISK MANAGEMENT**

The Parish Government is exposed to risks of loss in the areas of health care, workers' compensation, general and auto liability, and property hazards. These risks are handled by purchasing commercial insurance. There have been no significant reductions in these insurance coverages during the current fiscal year, nor have settlements exceeded insurance coverage for the current or prior two fiscal years.

**15. PENDING LITIGATION AND CONTINGENT LIABILITIES**

At December 31, 2003, the Parish Government is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Parish Government, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse material effect on the Parish Government's financial position. Due to the uncertain nature of these claims, in the opinion of legal counsel, no accurate estimate of the possible aggregate loss to be born by the parish government is possible. Claims and litigation costs of \$71,230 were incurred in the current year, and have been recorded as a current expenditure in the property/casualty/risk management fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Parish Government expects such amounts, if any, to be immaterial.

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

Notes to the Financial Statements(Continued)

**16. DEFICIT IN INDIVIDUAL FUND**

The Water & Sewerage District #3 Fund reflects a deficit fund equity. This deficit is temporary in nature, since the district is in organization, and deferred revenues collected and recorded will subsequently, when recognized as earned revenues, eliminate the deficit fund equity.

Additionally, the Judicial Fund, the Summer Nutrition Fund, and the Hurricane Lily/Isadore Cleanup Fund(Special Revenue Funds) reflect a deficit fund equity, as do the LCDBG-Sugarland Sewer Fund and the State Capital Outlay Fund(Capital Project Funds) due to the temporary borrowing and expenditure of general fund loan proceeds. Upon final settlement of general fund loan balances, these fund deficits will be eliminated.

**17. NEW PRONOUNCEMENT**

In June 1999, the Governmental Accounting Standards Board(GASB) issued Statement 34 "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." This Statement establishes new financial reporting requirements for state and local governments throughout the United States. When implemented, it will require new information and restructure much of the information that governments have presented in the past. Comparability with reports issued in all prior years will be affected. The St. Martin Parish Government is required to implement this standard for the fiscal year ending December 31, 2004. The Parish Government has not yet determined the full impact that adoption of GASB Statement 34 will have on the financial statements.



(SUPPLEMENTAL INFORMATION SCHEDULES)

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2003

**SPECIAL REVENUE FUNDS**

ROAD AND BRIDGE MAINTENANCE FUND

The Road and Bridge Maintenance Fund accounts for expenditures in connection with maintenance and upkeep of the parish road system. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the State of Louisiana Parish Transportation Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

ROAD DISTRICTS MAINTENANCE FUNDS

The Road Districts Maintenance Funds account for maintenance and upkeep of parish roads and bridges within the respective road districts. Major means of financing for the districts are ad valorem taxes, which are levied against properties within the districts.

STATE REVENUE SHARING FUND

The State Revenue Sharing Fund accounts for the collection and payment of excess state revenue sharing funds. Expenditures from the fund may be made for any lawful purpose.

PARISHWIDE DRAINAGE MAINTENANCE FUND

The Parishwide Drainage Maintenance Fund accounts for expenditures for maintenance of the parish drainage system. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

VIDEO POKER REVENUE FUND

The Video Poker Revenue Fund accounts for the the collection and expenditure of the parish share of revenues from video poker licensees located within St. Martin Parish.

DRUG COURT FUND

The Drug Court Fund accounts for the revenues and expenditures associated with the conduct of the 16th Judicial District drug court situated within the Parish of St. Martin. Major means of financing is a grant from the State of Louisiana, coupled with funding from the 16th Judicial District Court.

#### COURTHOUSE MAINTENANCE FUND

The Courthouse Maintenance Fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

#### HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance of a health unit which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

#### FIRE PROTECTION MAINTENANCE FUND

The Fire Protection Maintenance Fund accounts for the maintenance and operation of fire protection stations, which are centrally located across the parish, to provide fire protection services to residents of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

#### RECREATION MAINTENANCE FUND

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

#### REGIONAL ECONOMIC DEVELOPMENT FUND

The Regional Economic Development Fund accounts for the expenditure of funding received to promote economic growth within St. Martin Parish.

#### LCDBG REHAB FUND

The LCDBG Rehab Fund accounts for the expenditure of funds provided by a Louisiana Community Development Block Grant Program for the restoration of residential property within qualifying areas of St. Martin Parish.

#### ENHANCED MINERAL TRUST FUND

The Enhanced Mineral Trust Fund accounts for a grant from the State of Louisiana which may be used for any lawful purpose.

WATER AND SEWERAGE DISTRICT NO. 3 FUND

The Water and Sewerage District No. 3 Fund accounts for the start up expenses of the newly created water and sewerage district.

EQUIPMENT TECHNOLOGY FUND

The Equipment Technology Fund accounts for the accumulation and expenditure of funds to update information technology and equipment to better serve the information needs of the St. Martin Parish Government.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for the expenditure of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

FEDERAL REVENUE SHARING FUND

The Federal Revenue Sharing Fund accounts for entitlements granted under the State and Local Fiscal Assistance Act of 1972.

OZENNE ROAD DONATION FUND

The Ozenne Road Donation Fund accounts for the proceeds of a donation to the parish road system by Atlantic Richfield Co. to compensate the parish for damages to the Aubrey Ozenne Road resulting from the excessive transportation of heavy equipment to an oil and gas well location situated adjacent to said road.

DAVIS PARK FUND

The Davis Park Fund accounts for the fees collected and maintenance costs associated with the "Uncle Dick Davis Park" located at Butte La Rose in St. Martin Parish, Louisiana

HOUSING VOUCHERS SECTION 8 GRANT FUND

The Housing Vouchers Section 8 Grant Fund accounts for supplemental federal grant funds provided to the parish government for the payment of additional rental subsidies to low income families in accordance with criteria established under the parish government's initial housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

PROPERTY/CASUALTY/RISK MANAGEMENT FUND

The Property/Casualty/Risk Management Fund is set up to account for the claims, litigation and insurance costs associated with insuring the property and activities of the St. Martin Parish Government.

JURORS/WITNESS FEES FUND

The Jurors/Witness Fees Fund accounts for fees paid to jurors and witnesses associated with the operation of the 16th Judicial District Court.

DISTRICT NO. 2-SALES TAX

The District No. 2-Sales Tax Fund accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1/2 cent sales and use tax assessed within the confines of St. Martin Parish District 2.

FEMA FLOOD ASSISTANCE FUND

The FEMA Flood Assistance Fund accounts for federal disaster assistance funds received due to extensive 2001 flooding and associated damages sustained in lower St. Martin Parish, Louisiana.

JUDICIAL FUND

The Judicial Fund accounts for monies used to fund the parish government's share of operational costs associated with the sixteenth judicial district court.

CORONER'S FUND

The Coroner's Fund accounts for monies used to fund the operations of the St. Martin Parish Coroner's Office.

SUMMER NUTRITION FUND

The Summer Nutrition Fund accounts for grant funds obtained from the State of Louisiana-Department of Education for a summer nutrition program targeted at certain specific socio-economic groups within St. Martin Parish, Louisiana.

MOSQUITO ABATEMENT FUND

The Mosquito Abatement Fund accounts for monies collected and expended to fund the maintenance of a mosquito abatement and control program in lower St. Martin Parish, Louisiana.

EXCESS VIDEO POKER

The Excess Video Poker Fund accounts for the accumulation of supplemental video poker revenues by the Parish Government which have not been dedicated to any specific governmental program or purpose.

RECYCLING FUND

The Recycling Fund accounts for monies used to fund the Parish Government's recycling program.

BREAUX BRIDGE/CECILIA HEALTH FUND

The Breaux Bridge/Cecilia Health Fund accounts for the costs associated with, and the fees derived from the parish's operation of the health units in Breaux Bridge and Cecilia.

ANIMAL CONTROL FUND

The Animal Control Fund accounts for expenditures associated with the operation of an animal control facility to serve rural St. Martin Parish, Louisiana.

DISTRICT NO. 1-SALES TAX

The District No. 1-Sales Tax Fund accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of St. Martin Parish, excluding those areas located within the confines of District 2 of St. Martin Parish, LA.

HURRICANE LILY/ISADORE CLEANUP FUND

The Hurricane Lily/Isadore Cleanup Fund accounts for the revenues and expenditures attributable to the cleanup of storm damages associated with the passage of tropical storm Isadore and hurricane Lily in the fall of 2002. Revenues are derived principally from Federal Emergency Management Assistance, funding, together with interfund governmental transfers from other parish government funds.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**

Combining Balance Sheet, December 31, 2003

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD DISTRICTS MAINTENANCE</u>	<u>STATE REVENUE SHARING</u>	<u>PARISHWIDE DRAINAGE MAINTENANCE</u>
<b><u>ASSETS</u></b>				
Cash and interest bearing deposits	\$ 332,444	\$ 499,991		\$ 426,330
Receivables	666,808	431,769		826,673
Prepaid expenses	-0-	-0-		-0-
Due from other funds	-0-	-0-		7,125
	-----	-----	-----	-----
TOTAL ASSETS	\$ 999,252	\$ 931,760	NONE	\$1,260,128
	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 10,816	\$ 3,671		\$ 19,048
Accrued liabilities	10,663	2,573		10,298
Due to other funds	20,000	92,000		-0-
Other liabilities	19,503	14,894		27,697
Deferred revenues	-0-	-0-		-0-
	-----	-----	-----	-----
Total Liabilities	\$ 60,982	\$ 113,138	NONE	\$ 57,043
	-----	-----	-----	-----
<b>FUND EQUITY - FUND BALANCES:</b>				
Reserved for incomplete contracts				
Reserved for debt service				
Unreserved - undesignated	\$ 938,270	\$ 818,622		\$1,203,085
	-----	-----	-----	-----
Total Fund Equity	\$ 938,270	\$ 818,622	NONE	\$1,203,085
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$ 999,252	\$ 931,760	NONE	\$1,260,128
	=====	=====	=====	=====

<u>VIDEO POKER REVENUE</u>	<u>DRUG COURT</u>	<u>COURTHOUSE MAINTENANCE</u>	<u>HEALTH UNIT MAINTENANCE</u>	<u>FIRE PROTECTION MAINTENANCE</u>	<u>RECREATION MAINTENANCE</u>
\$ 80,427	\$ 79,181	\$ 25,773	\$1,218,333	\$1,604,304	\$193,567
-0-	-0-	283,211	423,552	764,285	172,697
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-----	-----	-----	-----	-----	-----
\$ 80,427	\$ 79,181	\$ 308,984	\$1,641,885	\$2,368,589	\$366,264
=====	=====	=====	=====	=====	=====
\$ 2,227	\$ 6,425	\$ 2,743	\$ 666	\$ 36,192	\$ 1,241
1,104	1,975	916	1,765	1,781	411
-0-	-0-	10,000	-0-	12,606	8,435
-0-	-0-	9,389	14,041	25,606	5,506
-0-	-0-	-0-	-0-	-0-	-0-
-----	-----	-----	-----	-----	-----
\$ 3,331	\$ 8,400	\$ 23,048	\$ 16,472	\$ 76,185	\$ 15,593
-----	-----	-----	-----	-----	-----
\$ 77,096	\$ 70,781	\$ 285,936	\$1,625,413	\$2,292,404	\$350,671
-----	-----	-----	-----	-----	-----
\$ 77,096	\$ 70,781	\$ 285,936	\$1,625,413	\$2,292,404	\$350,671
-----	-----	-----	-----	-----	-----
\$ 80,427	\$ 79,181	\$ 308,984	\$1,641,885	\$2,368,589	\$366,264
=====	=====	=====	=====	=====	=====



**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
**SPECIAL REVENUE FUNDS**  
 Combining Balance Sheet, December 31, 2003

	<u>REGIONAL ECONOMIC DEVELOPMENT</u>	<u>LCDBG REHAB</u>	<u>ENHANCED MINERAL TRUST</u>	<u>WATER &amp; SEWERAGE DIST. #3</u>	<u>EQUIPMENT TECHNOLOGY</u>
<b><u>ASSETS</u></b>					
Cash and interest bearing deposits	\$ 5,274	\$ 300	\$ 612	\$ 36,000	\$ 80,919
Receivables	-0-		-0-	-0-	-0-
Prepaid expenses				6,000	-0-
Due from other funds	-0-	-0-		-0-	-0-
	-----	-----	-----	-----	-----
TOTAL ASSETS	\$ 5,274	\$ 300	\$ 612	\$ 42,000	\$ 80,919
	=====	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND EQUITY</u></b>					
<b>LIABILITIES:</b>					
Accounts payable					
Accrued liabilities					
Due to other funds		\$ 295		\$197,740	\$ 5,000
Other liabilities				-0-	
Deferred revenue				40,200	
	-----	-----	-----	-----	-----
Total Liabilities	NONE	\$ 295	NONE	\$237,940	\$ 5,000
	-----	-----	-----	-----	-----
<b>FUND EQUITY - FUND BALANCES:</b>					
Reserved for incomplete contracts					
Reserved for debt service					
Unreserved - undesignated	\$ 5,274	\$ 5	\$ 612	(195,940)	\$ 75,919
	-----	-----	-----	-----	-----
Total Fund Equity	\$ 5,274	\$ 5	\$ 612	(195,940)	\$ 75,919
	-----	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$ 5,274	\$ 300	\$ 612	\$ 42,000	\$ 80,919
	=====	=====	=====	=====	=====

Schedule 1  
(Continued)

<u>TOURIST COMMISSION</u>	<u>FEDERAL REVENUE SHARING</u>	<u>OZENNE ROAD DONATION</u>	<u>DAVIS PARK FUND</u>	<u>HOUSING VOUCHERS SECTION 8 GRANT</u>	<u>PROPERTY/ CASUALTY/ RISK MANAGEMENT</u>	<u>JUROR/ WITNESS FEES</u>
\$255,551	\$ 8,827	\$ 31,842	\$5,080	\$ 49,027	\$ 139,411	\$10,167
7,860	-0-	-0-				
-0-	-0-	-0-				
150	2,018	42,740				
-----	-----	-----	-----	-----	-----	-----
\$263,561	\$ 10,845	\$ 74,582	\$5,080	\$ 49,027	\$ 139,411	\$10,167
=====	=====	=====	=====	=====	=====	=====
\$ 11,783				\$ 938	\$ 21,912	
				2,782		
				-0-		
				-0-		
				45,307		
-----	-----	-----	-----	-----	-----	-----
\$ 11,783	NONE	NONE	NONE	\$ 49,027	\$ 21,912	NONE
-----	-----	-----	-----	-----	-----	-----
\$251,778	\$ 10,845	\$ 74,582	\$5,080	\$ -0-	\$ 117,499	\$10,167
-----	-----	-----	-----	-----	-----	-----
\$251,778	\$ 10,845	\$ 74,582	\$5,080	\$ -0-	\$ 117,499	\$10,167
-----	-----	-----	-----	-----	-----	-----
\$263,561	\$ 10,845	\$ 74,582	\$5,080	\$ 49,027	\$ 139,411	\$10,167
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**

Combining Balance Sheet, December 31, 2003

	<u>DISTRICT NO. 2- SALES TAX</u>	<u>FEMA FLOOD ASS'T. FUND</u>	<u>JUDICIAL FUND</u>	<u>CORONER'S FUND</u>
<b><u>ASSETS</u></b>				
Cash and interest bearing deposits	\$ 507,906	\$24,821	\$16,867	\$ 17,725
Receivables	26,167			
Prepaid expenses	-0-			
Due from other funds	1,000			
	-----	-----	-----	-----
TOTAL ASSETS	\$ 535,073	\$24,821	\$16,867	\$ 17,725
	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>LIABILITIES:</b>				
Accounts payable			\$ 2,096	\$ 4,052
Accrued liabilities				
Due to other funds	\$ 4,000		16,214	5,000
Other liabilities	-0-			
Deferred revenues	-0-			
	-----	-----	-----	-----
Total Liabilities	\$ 4,000	NONE	\$18,310	\$ 9,052
	-----	-----	-----	-----
<b>FUND EQUITY - FUND BALANCES:</b>				
Reserved for incomplete contracts				
Reserved for debt service				
Unreserved - undesignated	\$ 531,073	\$24,821	\$(1,443)	\$ 8,673
	-----	-----	-----	-----
Total Fund Equity	\$ 531,073	\$24,821	\$(1,443)	\$ 8,673
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$ 535,073	\$24,821	\$16,867	\$ 17,725
	=====	=====	=====	=====

Schedule 1  
(Continued)

<u>SUMMER NUTRITION FUND</u>	<u>MOSQUITO ABATEMENT FUND</u>	<u>EXCESS VIDEO POKER</u>	<u>RECYCLING FUND</u>	<u>BB/CECILIA HEALTH FUND</u>	<u>ANIMAL CONTROL FUND</u>
	\$1,569	\$ 537,219 79,097 -0- -0-	\$64,398	\$ 31,145	\$ 3,290
----- \$ -0- =====	----- \$1,569 =====	----- \$ 616,316 =====	----- \$64,398 =====	----- \$ 31,145 =====	----- \$ 3,290 =====
			\$ 932 896	\$ 2,483 4,916	\$ 838 738 281
\$ 545 664					
----- \$ 1,209 -----	----- NONE -----	----- NONE -----	----- \$ 1,828 -----	----- \$ 7,399 -----	----- \$ 1,857 -----
\$ (1,209)	\$1,569	\$ 616,316	\$62,570	\$ 23,746	\$ 1,433
----- \$ (1,209) -----	----- \$1,569 -----	----- \$ 616,316 -----	----- \$62,570 -----	----- \$ 23,746 -----	----- \$ 1,433 -----
\$ -0- =====	\$1,569 =====	\$ 616,316 =====	\$64,398 =====	\$ 31,145 =====	\$ 3,290 =====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**

Combining Balance Sheet, December 31, 2003

	<u>DISTRICT NO. 1- SALES TAX</u>	<u>RECREATION DIST. # 1 FUND</u>	<u>HURRICANES LILY/ISADORE CLEANUP</u>	<u>TOTALS</u>
<b><u>ASSETS</u></b>				
Cash and interest bearing deposits	\$523,177		\$ 7,231	\$ 6,818,708
Receivables	135,266	\$ 65,459		3,882,844
Prepaid expenses	-0-	-0-		6,000
Due from other funds	-0-	-0-		53,033
	-----	-----	-----	-----
TOTAL ASSETS	\$658,443	\$ 65,459	\$ 7,231	\$10,760,585
	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>LIABILITIES:</b>				
Accounts payable		\$ 227		\$ 128,290
Accrued liabilities		2,268		43,086
Due to other funds		713	\$116,382	489,211
Other liabilities				117,300
Deferred revenues				85,507
	-----	-----	-----	-----
Total Liabilities	NONE	\$ 3,208	\$116,382	\$ 863,394
	-----	-----	-----	-----
<b>FUND EQUITY - FUND BALANCES:</b>				
Reserved for incomplete contracts				
Reserved for debt service				
Unreserved - undesignated	\$658,443	\$ 62,251	(109,151)	\$ 9,897,191
	-----	-----	-----	-----
Total Fund Equity	\$658,443	\$ 62,251	(109,151)	\$ 9,897,191
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$658,443	\$ 65,459	\$ 7,231	\$10,760,585
	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2003

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD DISTRICTS MAINTENANCE</u>	<u>STATE REVENUE SHARING</u>	<u>PARISHWIDE DRAINAGE MAINTENANCE</u>
<b><u>REVENUES</u></b>				
Taxes - ad valorem	\$ 532,495	\$ 422,108		\$ 756,214
Sales tax/Hotel tax				
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants				
<u>State funds:</u>				
Parish transportation funds	521,333			
State revenue sharing (net)	72,194	1,076		72,611
Other state funds	48,229			
Fees, charges, and commissions for service		50		
Use of money and property	6,170	12,241		12,748
Other revenues				3,881
	-----	-----	-----	-----
TOTAL REVENUES	\$1,180,421	\$ 435,475	NONE	\$ 845,454
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial				
Elections				
Finance and administrative	\$ 150,753	\$ 46,203		\$ 135,860
Other general government	46,898	20,637		53,724
Public safety				
Public works	879,749	210,666		637,449
Health and welfare				
Culture and recreation				
Economic development and assistance				
Capital outlay	194	495		194
Debt service:				
Principal				
Interest and bank charges				
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$1,077,594	\$ 278,001	NONE	\$ 827,227
	-----	-----	-----	-----
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 102,827</b>	<b>\$ 157,474</b>	<b>NONE</b>	<b>\$ 18,227</b>
	-----	-----	-----	-----

Schedule 2

<u>VIDOE POKER REVENUE</u>	<u>DRUG COURT</u>	<u>COURTHOUSE MAINTENANCE</u>	<u>HEALTH UNIT MAINTENANCE</u>	<u>FIRE PROTECTION MAINTENANCE</u>	<u>RECREATION MAINTENANCE</u>
		\$256,345	\$ 383,355	\$ 699,120	\$ 150,314
\$290,000	\$ 158,424	29,086	43,527	67,169 208,480	26,998
998	452	818			2,758
48,874	21,141	2,155	32,236	40,435 7,420	3,130
----- \$339,872 -----	----- \$ 180,017 -----	----- \$288,404 -----	----- \$ 459,118 -----	----- \$1,022,624 -----	----- \$ 183,200 -----
	\$ 166,721				
\$ 315	7,736 4,890	\$ 4,267 300,497	\$ 31,368 17,197	\$ 50,283 30,494 629,828	\$ 13,081 6,042
62,277 40,742			174,584		124,233
72,850	1,134	1,828	3,628	212,434	
			5,000		
----- \$176,184 -----	----- \$ 180,481 -----	----- \$306,592 -----	----- \$ 231,777 -----	----- \$ 923,039 -----	----- \$ 143,356 -----
----- \$163,688 -----	----- \$ (464) -----	----- \$(18,188) -----	----- \$ 227,341 -----	----- \$ 99,585 -----	----- \$ 39,844 -----

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
**SPECIAL REVENUE FUNDS**  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances, 2003

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD DISTRICTS MAINTENANCE</u>	<u>STATE REVENUE SHARING</u>	<u>PARISHWIDE DRAINAGE MAINTENANCE</u>
<u>OTHER FINANCING SOURCES/(USES)</u>				
Operating transfers in	\$ 370,000	\$ 33,741		\$ 7,125
Operating transfers out	(330,000)	(52,487)	\$ (35,333)	(34,718)
Proceeds of refunding bonds				
Payment to refunded bond escrow agent				
Proceeds from capital leases				
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	\$ 40,000	\$ (18,746)	\$ (35,333)	\$ (27,593)
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ 142,827	\$ 138,728	\$ (35,333)	\$ (9,366)
FUND BALANCES AT BEGINNING OF YEAR	795,443	679,894	35,333	1,212,451
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$ 938,270	\$ 818,622	NONE	\$1,203,085
	=====	=====	=====	=====



Schedule 2  
(Continued)

<u>VIDEO POKER REVENUE</u>	<u>DRUG COURT</u>	<u>COURTHOUSE MAINTENANCE</u>	<u>HEALTH UNIT MAINTENANCE</u>	<u>FIRE PROTECTION MAINTENANCE</u>	<u>RECREATION MAINTENANCE</u>
\$ (137,692)			\$ (424,995)	\$ 297,330 (519,266)	\$ 90,125 (68,231)
----- \$ (137,692) -----	NONE	NONE	----- \$ (424,995) -----	----- \$ (221,936) -----	----- \$ 21,894 -----
\$ 25,996	\$ (464)	\$ (18,188)	\$ (197,654)	\$ (122,351)	\$ 61,738
51,100	71,245	304,124	1,823,067	2,414,755	288,933
----- \$ 77,096 =====	----- \$ 70,781 =====	----- \$285,936 =====	----- \$1,625,413 =====	----- \$2,292,404 =====	----- \$ 350,671 =====

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2003

	<u>REGIONAL ECONOMIC DEVELOPMENT</u>	<u>LCDBG REHAB</u>	<u>ENHANCED MINERAL TRUST</u>	<u>WATER &amp; SEWERAGE DIST. #3</u>	<u>EQUIPMENT TECHNOLOGY</u>
Taxes - ad valorem					
Sales tax/Hotel tax					
Intergovernmental revenues:					
<u>Federal funds:</u>					
Federal grants					
<u>State funds:</u>					
Parish transportation funds					
State revenue sharing (net)					
Other state funds					\$ 90,000
Fees, charges, and commissions for services					
Use of money and property				\$ 593	670
Other revenues					103,528
	-----	-----	-----	-----	-----
TOTAL REVENUES	NONE	NONE	NONE	\$ 593	\$ 194,198
	-----	-----	-----	-----	-----
<u>EXPENDITURES</u>					
General government:					
Judicial					
Elections					
Finance and administrative				\$ 5,783	
Other general government					
Public safety					
Public works				6,491	
Health and welfare					
Culture and recreation					
Economic development and assistance					
Capital outlay				500	\$ 504,985
Debt service:					
Principal					294,590
Interest and bank charges					31,216
	-----	-----	-----	-----	-----
TOTAL EXPENDITURES	NONE	NONE	NONE	\$ 12,774	\$ 830,791
	-----	-----	-----	-----	-----
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	NONE	NONE	NONE	\$(12,181)	\$(636,593)
	-----	-----	-----	-----	-----

Schedule 2  
(Continued)

<u>TOURIST COMMISSION</u>	<u>FEDERAL REVENUE SHARING</u>	<u>OZENNE ROAD DONATION</u>	<u>DAVIS PARK FUND</u>	<u>HOUSING VOUCHERS SECTION 8 GRANT</u>	<u>PROPERTY/ CASUALTY/ RISK MANAGEMENT</u>	<u>JUROR/ WITNESS FEES</u>
\$130,125				\$1,021,430		
3,578		\$ 702	\$ 2,169	2,141 14,353	\$ 2,062 3,891	
----- \$133,703 -----	----- NONE -----	----- \$ 702 -----	----- \$ 2,169 -----	----- \$1,037,924 -----	----- \$ 5,953 -----	----- NONE -----
\$ 3,270	\$ 54	\$ 270	\$ 54	\$ 29,624 5,604	\$ 71,230	\$35,711
		10,489		989,184	16,600	
81,027				13,512		
----- \$ 84,297 -----	----- \$ 54 -----	----- \$10,759 -----	----- \$ 54 -----	----- \$1,037,924 -----	----- \$ 87,830 -----	----- \$35,711 -----
\$ 49,406	\$ (54)	(10,057)	\$ 2,115	\$ -0-	\$ (81,877)	(35,711)
-----	-----	-----	-----	-----	-----	-----

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2003

	<u>REGIONAL ECONOMIC DEVELOPMENT</u>	<u>LCDBG REHAB</u>	<u>ENHANCED MINERAL TRUST</u>	<u>WATER &amp; SEWERAGE DIST. #3</u>	<u>EQUIPMENT TECHNOLOGY</u>
<u>OTHER FINANCING SOURCES/(Uses)</u>					
Operating transfers in					\$450,000
Operating transfers out					
Proceeds of refunding bonds					
Payment to refunded bond escrow agent					
Proceeds from capital leases					215,000
	-----	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	NONE	NONE	NONE	NONE	\$665,000
	-----	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ -0-	\$ -0-	\$ -0-	\$(12,181)	\$ 28,407
FUND BALANCES AT BEGINNING OF YEAR	5,274	5	612	(183,759)	47,512
	-----	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$5,274	\$ 5	\$ 612	(195,940)	\$ 75,919
	=====	=====	=====	=====	=====

Schedule 2  
(Continued)

<u>TOURIST COMMISSION</u>	<u>FEDERAL REVENUE SHARING</u>	<u>OZENNE ROAD DONATION</u>	<u>DAVIS PARK FUND</u>	<u>HOUSING VOUCHERS SECTION 8 GRANT</u>	<u>PROPERTY/ CASUALTY/ RISK MANAGEMENT</u>	<u>JUROR/ WITNESS FEES</u>
					\$ 67,573	\$42,500
\$ (626)						
-----	-----	-----	-----	-----	-----	-----
\$ (626)	NONE	NONE	NONE	NONE	\$ 67,573	\$42,500
-----	-----	-----	-----	-----	-----	-----
\$ 48,780	\$ (54)	\$(10,057)	\$2,115	\$ -0-	\$ (14,304)	\$ 6,789
202,998	10,899	84,639	2,965	NONE	131,803	3,378
-----	-----	-----	-----	-----	-----	-----
\$251,778	\$ 10,845	\$ 74,582	\$5,080	NONE	\$ 117,499	\$10,167
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2003

	<u>DISTRICT</u> NO. 2- <u>SALES TAX</u>	<u>FEMA-FLOOD</u> ASS'T. <u>FUND</u>	<u>JUDICIAL</u> <u>FUND</u>	<u>CORONER'S</u> <u>FUND</u>
<b><u>REVENUES</u></b>				
Taxes - ad valorem				
Sales tax/Hotel tax	\$320,436			
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants				
<u>State funds:</u>				
Parish transportation funds				
State revenue sharing (net)				
Other state funds				
Fees, charges, and commissions for service				\$60,466
Use of money and property	8,702			
Other revenues			\$ 77,845	
	-----	-----	-----	-----
TOTAL REVENUES	\$329,138	NONE	\$ 77,845	\$60,466
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial			\$210,593	
Elections				
Finance and administrative	\$ 505	\$ 405	9,576	\$ 4,064
Other general government			7,751	674
Public safety				
Public works	194,372			
Health and welfare				46,612
Culture and recreation				
Economic development and assistance				
Capital outlay	5,628			3,660
Debt service:				
Principal				
Interest and bank charges				
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$200,505	\$ 405	\$227,920	\$55,010
	-----	-----	-----	-----
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$128,633	\$ (405)	(150,075)	\$ 5,456
	-----	-----	-----	-----

Schedule 2  
(Continued)

<u>SUMMER NUTRITION FUND</u>	<u>MOSQUITO ABATEMENT FUND</u>	<u>EXCESS VIDEO POKER</u>	<u>RECYCLING FUND</u>	<u>BB/CECILIA HEALTH FUND</u>	<u>ANIMAL CONTROL FUND</u>
\$41,722				\$ 94,340	
		\$682,471	\$ 34,338	69,069	
108		7,687	80,018	22,966	\$ 1,750
			19,346	2,400	
				191	55
<u>\$41,830</u>	<u>NONE</u>	<u>\$690,158</u>	<u>\$133,702</u>	<u>\$188,966</u>	<u>\$ 1,805</u>
\$ 54	\$ 27	\$ 315	\$ 11,005	\$ 33,551	\$ 90
		42,241	2,199	10,441	1,810
43,665		66,200	74,301	221,395	46,418
			2,835	8,688	
<u>\$43,719</u>	<u>\$ 27</u>	<u>\$108,756</u>	<u>\$90,340</u>	<u>\$274,075</u>	<u>\$ 48,318</u>
<u>\$(1,889)</u>	<u>\$ (27)</u>	<u>\$581,402</u>	<u>\$43,362</u>	<u>\$(85,109)</u>	<u>\$(46,513)</u>

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances, 2003**

	<u>DISTRICT</u> <u>NO. 2-</u> <u>SALES TAX</u>	<u>FEMA-FLOOD</u> <u>ASS'T.</u> <u>FUND</u>	<u>JUDICIAL</u> <u>FUND</u>	<u>CORONER'S</u> <u>FUND</u>
<u>OTHER FINANCING SOURCES/(Uses)</u>				
Operating transfers in			\$203,500	
Operating transfers out	\$(466,326)		(42,500)	
Proceeds of refunding bonds				
Payment to refunded bond escrow agent				
Proceeds from capital leases				
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	\$(466,326)	NONE	\$161,000	NONE
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$(337,693)	\$ (405)	\$ 10,925	\$ 5,456
FUND BALANCES AT BEGINNING OF YEAR	868,766	25,226	(12,368)	3,217
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$ 531,073	\$24,821	\$ (1,443)	\$ 8,673
	=====	=====	=====	=====



Schedule 2  
(Continued)

<u>SUMMER NUTRITION FUND</u>	<u>MOSQUITO ABATEMENT FUND</u>	<u>EXCESS VIDEO POKER</u>	<u>RECYCLING FUND</u>	<u>BB/CECILIA HEALTH FUND</u>	<u>ANIMAL CONTROL FUND</u>
\$ 1,215		\$(907,453)	\$ (547)	\$ 70,000 (2,161)	\$ 40,000
-----	-----	-----	-----	-----	-----
\$ 1,215	NONE	\$(907,453)	\$ (547)	\$ 67,839	\$ 40,000
-----	-----	-----	-----	-----	-----
\$ (674)	\$ (27)	\$(326,051)	\$42,815	\$(17,270)	\$ (6,513)
(535)	1,596	942,367	19,755	41,016	7,946
-----	-----	-----	-----	-----	-----
\$(1,209)	\$ 1,569	\$ 616,316	\$62,570	\$23,746	\$ 1,433
=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2003

	<u>DISTRICT NO. 1- SALES TAX</u>	<u>RECREATION DIST. # 1 FUND</u>	<u>HURRICANES LILY/ISADORE CLEANUP</u>	<u>TOTALS</u>
<b><u>REVENUES</u></b>				
Taxes - ad valorem		\$65,459		\$ 3,265,410
Sales tax/Hotel tax	\$1,620,165			2,070,726
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants			\$ 616,975	1,774,467
<u>State funds:</u>				
Parish transportation funds				521,333
State revenue sharing (net)				312,661
Other state funds				1,581,011
Fees, charges, and commissions for service				171,103
Use of money and property	1,374		261	140,735
Other revenues			7,170	307,695
	-----	-----	-----	-----
TOTAL REVENUES	\$1,621,539	\$65,459	\$ 624,406	\$10,145,141
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial				\$ 377,314
Elections				
Finance and administrative			\$ 270	538,783
Other general government		\$ 2,268		660,308
Public safety				629,828
Public works	\$ 160,020		336,615	2,580,928
Health and welfare				1,636,901
Culture and recreation		940		125,173
Economic development and assistance				153,877
Capital outlay			1,882	761,597
Debt service:				
Principal				299,590
Interest and bank charges				31,216
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 160,020	\$ 3,208	\$ 338,767	\$ 7,795,515
	-----	-----	-----	-----
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$1,461,519	\$62,251	\$ 285,639	\$ 2,349,626
	-----	-----	-----	-----

**ST. MARTIN PARISH GOVERNMENT**  
 St. Martinville, Louisiana  
**SPECIAL REVENUE FUNDS**  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances, 2003

	<u>DISTRICT NO. 1- SALES TAX</u>	<u>RECREATION DIST. # 1 FUND</u>	<u>HURRICANES LILY/ISADORE CLEANUP</u>	<u>TOTALS</u>
<u>OTHER FINANCING SOURCES/(Uses)</u>				
Operating transfers in				\$ 1,673,109
Operating transfers out	(1,035,720)			(4,058,055)
Proceeds of refunding bonds				
Payment to refunded bond escrow agent				
Proceeds from capital leases				215,000
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	(1,035,720)	NONE	NONE	\$(2,169,946)
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ 425,799	\$62,251	\$ 285,639	\$ 179,680
FUND BALANCES AT BEGINNING OF YEAR	232,644	-0-	(394,790)	9,717,511
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$ 658,443	\$62,251	\$(109,151)	\$ 9,897,191
	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**December 31, 2003**

**DEBT SERVICE FUNDS**

**PARISHWIDE BOND FUND**

The Parishwide Bond Fund is used to accumulate monies for the payment of parishwide bond issues totaling \$2,985,000. Following is a summary of the bonds by issues:

<u>Purpose of Issue</u>	<u>Date of Issue</u>	<u>Bond Issue Amount</u>
Industrial park land acquisition refunding bond issue	March 1, 1996	\$1,830,000.00
Library improvements refunding bond issue	Sept. 1, 1998	1,155,000.00 -----
Total		\$2,985,000.00 =====

Financing is provided by annual property tax levies, and interest earned on time deposits.

**ROAD DISTRICTS DEBT SERVICE FUNDS**

The road districts debt service funds are used to account for the accumulation of monies for the payment of bonds issued by the various road districts for the purpose of constructing and maintaining roads and bridges within the respective road districts, as follows:

	<u>Date of Issue</u>	<u>Original Bond Issue Amount</u>
Sub-Road District No. 1	March 1, 1995	\$ 800,000
Road District No. 2 Refunding Issue	Sept. 1, 1991	690,000
Road District No. 1-B Refunding Issue	April 1, 1993	298,000
Road District No. 4 Refunding Issue	April 1, 1993	1,005,000
Road District No. 5 Refunding Issue	April 1, 1993	735,000
Road District No. 5	March 1, 1995	272,000
Road District No. 6	April 3, 1986	100,000
Road District No. 7 Refunding Issue	April 1, 1993	820,000
Road District No. 8 Refunding Issue	April 1, 1993	725,000
Road District No. 9 Refunding Issue	Aug. 1, 1998	226,000 -----
		\$ 5,671,000 =====

Financing is provided by annual property tax levies within the respective road districts and interest earned on time deposits.

SALES TAX #1 SINKING FUND

The Sales Tax #1 Sinking Fund accounts for the accumulation of sales tax revenue transfers required to extinguish the 2003 public improvement sales tax bonds of the Sales Tax District No. 1 of St. Martin Parish, Louisiana, in the principal amount of \$10,000,000.

SALES TAX #2 SINKING FUND

The Sales Tax #2 Sinking Fund accounts for the accumulation of sales tax revenue transfers required to retire the 2003 public improvement sales tax bonds of the Sales Tax District No. 2 of St. Martin Parish, Louisiana, in the original issue amount of \$2,000,000.

ROAD ROYALTY FUND

The Road Royalty Fund accounts for the accumulation of funds required for the retirement of the 2002 refunding bonds issued to refund the parish's 1993 general obligation refunding bonds. The original issue amount of these bonds was \$904,000.

SINKING HWY. 90 INDUSTRIAL PARK FUND

The Sinking-Highway 90 Industrial Park Fund accounts for the accumulation of interfund revenue transfers used to retire non-interest bearing certificates of indebtedness issued in 2003 to fund improvements to the Highway 90 Industrial Park. The original issue amount of these certificates is \$450,000.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**DEBT SERVICE FUNDS**

Combining Balance Sheet, December 31, 2003

	<u>PARISHWIDE</u> <u>BOND</u>	<u>ROAD</u> <u>DISTRICTS</u> <u>DEBT</u> <u>SERVICE</u>
<u>ASSETS</u>		
Cash and interest bearing deposits	\$1,173,410	\$ 108,661
Receivables	539,660	-0-
Due from other funds	-0-	-0-
Restricted assets	-0-	-0-
	-----	-----
TOTAL ASSETS	\$1,713,070	\$ 108,661
	=====	=====
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES:</u>		
Due to other funds		
Other liabilities	\$ 19,206	
Matured bonds and interest payable	-0-	
	-----	-----
Total Liabilities	\$ 19,206	NONE
FUND EQUITY - fund balances reserved for debt service	1,693,864	\$ 108,661
	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$1,713,070	\$ 108,661
	=====	=====

Schedule 3

<u>SALES TAX #1 SINKING</u>	<u>SALES TAX #2 SINKING</u>	<u>ROAD ROYALTY</u>	<u>SINKING HWY. 90 INDUS. PARK</u>	<u>TOTAL</u>
\$830,728	\$240,980	\$ 288	\$ 92	\$2,354,159
		-0-		539,660
		-0-		-0-
		-0-		-0-
-----	-----	-----	-----	-----
\$830,728	\$240,980	\$ 288	\$ 92	\$2,893,819
=====	=====	=====	=====	=====
			\$ -0-	\$ 19,206
				-0-
-----	-----	-----	-----	-----
NONE	NONE	NONE	NONE	\$ 19,206
\$830,728	\$240,980	\$ 288	\$ 92	\$2,874,613
-----	-----	-----	-----	-----
\$830,728	\$240,980	\$ 288	\$ 92	\$2,893,819
=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**DEBT SERVICE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For The Year Ended December 31, 2003

	<u>PARISHWIDE</u> <u>BOND</u>	<u>ROAD</u> <u>DISTRICTS</u> <u>DEBT</u> <u>SERVICE</u>
<u>REVENUES</u>		
Taxes - ad valorem	\$ 524,372	\$ 12,628
Use of money and property	24,493	17,167
Other revenues		
	-----	-----
TOTAL REVENUES	\$ 548,865	\$ 29,795
	-----	-----
<u>EXPENDITURES</u>		
Debt service:		
Principal	\$ 250,000	\$1,902,000
Interest and bank charges	115,815	99,551
Other expenditures	19,206	-0-
	-----	-----
TOTAL EXPENDITURES	\$ 385,021	\$2,001,551
	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 163,844	(1,971,756)
	-----	-----
<u>OTHER FINANCING SOURCES/(Uses)</u>		
Operating transfers in		\$ 537,454
Proceeds from expense fund	\$ 3,442	
Operating transfers out		(283,813)
Transfers from other govt. units		
	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	\$ 3,442	\$ 253,641
	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 167,286	(1,718,115)
	-----	-----
FUND BALANCES AT BEGINNING OF YEAR	1,526,578	1,826,776
	-----	-----
FUND BALANCES AT END OF YEAR	\$1,693,864	\$ 108,661
	=====	=====



<u>SALES TAX #1 SINKING</u>	<u>SALES TAX #1 SINKING</u>	<u>ROAD ROYALTY</u>	<u>SINKING HWY. 90 INDUS. PARK</u>	<u>TOTAL</u>
\$ 6,866	\$ 2,315	\$ 19 -0-	\$	\$ 537,000 50,860 -0-
----- \$ 6,866	----- \$ 2,315	----- \$ 19	----- NONE	----- \$ 587,860
		\$ 123,000 30,160	\$20,833	\$2,295,833 619,744 19,206
----- \$ 211,858	----- \$162,360	----- \$ 153,160	----- \$20,833	----- \$2,934,783
----- \$ (204,992)	----- (160,045)	----- \$(153,141)	----- (20,833)	----- (2,346,923)
\$1,035,720	\$401,025	\$ 153,080 -0-	\$ 92	\$2,127,279 3,534 (283,813)
-----	-----	-----	----- 20,833	----- 20,833
----- \$1,035,720	----- \$401,025	----- \$ 153,080	----- \$20,925	----- \$1,867,833
\$ 830,728	\$240,980	\$ (61)	92	\$ (479,090)
-0-	-0-	349	-0-	3,353,703
----- \$ 830,728	----- \$240,980	----- \$ 288	----- \$ 92	----- \$2,874,613
=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2003

**CAPITAL PROJECTS FUNDS**

ROAD CONSTRUCTION AND MAINTENANCE PROJECT FUND

The Road Construction and Maintenance Project Fund is used to account for the construction of roads, highways, and bridges within the parish. Funding was provided by bond issues in the amounts of \$2,100,000 dated June 1, 1981, and \$770,000 dated July 1, 1981, and appropriations from the Federal Revenue Sharing Special Revenue Fund.

LCDBG-SUGARLAND SEWER FUND

The LCDBG-Sugarland Sewer Fund is used to account for the receipt and expenditure of grant funds received to finance the construction of sewer system additions/improvements in rural St. Martin Parish.

ROAD DISTRICTS CAPITAL PROJECTS FUNDS

The road districts capital projects funds are used to account for the proceeds of bonds issued by the various road districts. The bonds were issued for the purpose of constructing roads and bridges within the respective road districts. The capital projects funds of the various road districts have been combined for financial reporting purposes.

LCDBG-ED HUGHES ROAD PROJECT FUND

The LCDBG-ED Hughes Road Project Fund is used to account for the receipt and expenditure of economic development grant funds received to fund improvements in the Hughes Road area of St. Martin Parish.

LCDBG-STREET IMPROVEMENTS FUND

The LCDBG-Street Improvements Fund is used to account for the receipt and expenditure of grant funds received to fund street improvements lying within the unincorporated areas of St. Martin Parish.

LCDBG-CECILIA TECH CENTER FUND

The LCDBG-Cecilia Tech Center Fund is set up to account for the receipt and expenditure of grant funds to received for construction of the Cecilia Technology Center.

LCDBG-ARROW AVIATION ROAD PROJECT FUND

The LCDBG-Arrow Aviation Road Project Fund is used to account for the receipt and expenditure of grant funds received to fund improvements to commercial access roads within upper St. Martin Parish.

HENDERSON LEVEE ROAD REPAIR FUND

The Henderson Levee Road Repair Fund accounts for monies appropriated to effect emergency repairs to the Atchafalaya Levee Basin roadway adjacent to the Town of Henderson, Louisiana.

LCDBG-PROMISELAND FUND

The LCDBG-Promiseland Fund accounts for the receipt and expenditure of grant funds received to fund improvements in the Promiseland(Village of Parks) area of St. Martin Parish, Louisiana

STATE CAPITAL OUTLAY FUND

The State Capital Outlay Fund is used to account for the expenditure of state funded grant projects of limited amount and short duration.

LCDBG FY-2 STREET IMPROVEMENTS FUND

The LCDBG FY-2 Street Improvements Fund is set up to account for the receipt and expenditure of grant funds received for improvements and renovations to roads/streets in unincorporated areas of St. Martin Parish.

RECREATION DISTRICT #1 CONSTRUCTION FUND

The Recreation District #1 Construction Fund is used to account for capital improvements to parks within upper St. Martin Parish.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**CAPITAL PROJECTS FUNDS**

Combining Balance Sheet, December 31, 2003

	<u>ROAD CONSTRUCTION AND MAINTENANCE PROJECT</u>	<u>LCDGB SUGARLAND SEWER PROJECT</u>	<u>ROAD DISTRICTS CAPITAL PROJECTS</u>	<u>LCDBG-ED HUGHES ROAD</u>
<b><u>ASSETS</u></b>				
Cash and interest bearing deposits		\$ 6	\$8,331,549	
Due from other funds		-0-	-0-	
Receivables		-0-	-0-	
	-----	-----	-----	-----
TOTAL ASSETS	NONE	\$ 6	\$8,331,549	NONE
	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>LIABILITIES:</b>				
Accounts payable			\$ 200,163	
Due to contractors/agents				
Due to other funds		\$ 1,984		
	-----	-----	-----	-----
Total Liabilities	NONE	\$ 1,984	\$ 200,163	NONE
	-----	-----	-----	-----
<b>FUND EQUITY -FUND BALANCES:</b>				
Unreserved - undesignated	NONE	\$(1,978)	\$8,131,386	NONE
	-----	-----	-----	-----
Total Fund Equity	NONE	\$(1,978)	\$8,131,386	NONE
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	NONE	\$ 6	\$8,331,549	NONE
	=====	=====	=====	=====

Schedule 5

<u>LCDBG-CECILIA TECH. CENTER FUND</u>	<u>LCDBG-ARROW AVIATION ROAD FUND</u>	<u>HENDERSON LEVEE ROAD FUND</u>	<u>LCDBG- PROMISELAND FUND</u>	<u>STATE CAPITAL OUTLAY FUND</u>	<u>LCDBG FY-2 STREET IMPROVEMENTS FUND</u>
		\$24,536		\$ 1,967	
		-0-		-0-	
		-0-		-0-	
-----	-----	-----	-----	-----	-----
NONE	NONE	\$24,536	NONE	\$ 1,967	NONE
=====	=====	=====	=====	=====	=====
				\$390,060	
NONE	NONE	NONE	NONE	29,003	NONE
-----	-----	-----	-----	-----	-----
NONE	NONE	NONE	NONE	\$419,063	NONE
-----	-----	-----	-----	-----	-----
NONE	NONE	\$24,536	NONE	(417,096)	NONE
-----	-----	-----	-----	-----	-----
NONE	NONE	\$24,536	NONE	(417,096)	NONE
-----	-----	-----	-----	-----	-----
NONE	NONE	\$24,536	NONE	\$ 1,967	NONE
=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**CAPITAL PROJECTS FUNDS**

Combining Balance Sheet, December 31, 2003

	<u>RECREATION DISTRICT #1 CONSTRUCTION FUND</u>	<u>TOTALS</u>
<u>ASSETS</u>		
Cash and interest bearing deposits	\$ 519,635	\$ 8,877,693
Due from other funds	-0-	-0-
Receivables	-0-	-0-
	-----	-----
TOTAL ASSETS	\$ 519,635 =====	\$ 8,877,693 =====
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES:</u>		
Accounts payable	\$ 16,978	\$ 217,141
Due to contractors/agents	-0-	390,060
Due to other funds	-0-	30,987
	-----	-----
Total Liabilities	\$ 16,978 -----	\$ 638,188 -----
<u>FUND EQUITY - FUND BALANCES:</u>		
Unreserved - undesignated	\$ 502,657 -----	\$ 8,239,505 -----
Total Fund Equity	\$ 502,657 -----	\$ 8,239,505 -----
TOTAL LIABILITIES AND FUND EQUITY	\$ 519,635 =====	\$ 8,877,693 =====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**CAPITAL PROJECTS FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2003

	<u>ROAD CONSTRUCTION AND MAINTENANCE PROJECT</u>	<u>LCDBG SUGARLAND SEWER PROJECT</u>	<u>ROAD DISTRICTS CAPITAL PROJECTS</u>	<u>LDDBG-ED HUGHES ROAD</u>
<b><u>REVENUES</u></b>				
Intergovernmental revenues:				
Federal Grants				
State Grants				
Use of money and property			\$ 111,009	
Donations			-0-	
	-----	-----	-----	-----
TOTAL REVENUES	NONE	NONE	\$ 111,009	NONE
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
Finance and administrative			\$ 270	
Public works			5,180,015	
Capital Outlay				
	-----	-----	-----	-----
TOTAL EXPENDITURES	NONE	NONE	\$ 5,180,285	NONE
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	NONE	NONE	\$(5,069,276)	NONE
	-----	-----	-----	-----
<b><u>OTHER FINANCING SOURCES</u></b>				
Operating transfers out	\$(1,755)		\$ (193,171)	
Operating transfers in		NONE	335,776	\$ 248
Proceeds from issue of debt			13,000,000	
Bond issue cost			(15,274)	
Accrued interest/fees on bond sale			11,018	
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES	\$(1,755)	NONE	\$13,138,349	\$ 248
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$(1,755)	\$ -0-	\$ 8,069,073	\$ 248
	-----	-----	-----	-----
FUND BALANCES AT BEGINNING OF YEAR	\$ 1,755	(1,978)	62,313	\$ (248)
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$ -0-	\$ (1,978)	\$ 8,131,386	\$ -0-
	=====	=====	=====	=====

Schedule 6

LCDBG-CECILIA TECH. CENTER <u>FUND</u>	LCDBG-ARROW AVIATION ROAD <u>FUND</u>	HENDERSON LEVEE ROAD <u>FUND</u>	LCDBG- PROMISELAND <u>FUND</u>	STATE CAPITAL OUTLAY <u>FUND</u>	LCDBG FY-2 STREET IMPROVEMENTS <u>FUND</u>
\$192,141			\$252,287	\$ 730,248 267,156	\$ 496,367
----- \$192,141 -----	----- NONE -----	----- NONE -----	----- \$252,287 -----	----- \$ 997,404 -----	----- \$ 496,367 -----
\$ 1,651				\$ 588	\$ 24,000
190,439			\$252,287	1,771,599 714,280	657,087
----- \$192,090 -----	----- NONE -----	----- NONE -----	----- \$252,287 -----	----- 2,486,467 -----	----- \$ 681,087 -----
\$ 51			\$ -0-	(1,489,063)	\$ (184,720)
				\$ (15,313) 776,561 450,000	\$ 184,720
----- \$ 49 -----	----- \$ 31 -----	----- NONE -----	----- NONE -----	----- 1,211,248 -----	----- \$ 184,720 -----
\$ 100	\$ 31	\$ -0-	\$ -0-	\$(277,815)	\$ -0-
(100)	(31)	24,536	-0-	(139,281)	-0-
----- \$ -0- =====	----- \$ -0- =====	----- \$ 24,536 =====	----- \$ -0- =====	----- \$(417,096) =====	----- \$ -0- =====



**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**CAPITAL PROJECTS FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2003

	<u>RECREATION DISTRICT #1 CONSTRUCTION FUND</u>	<u>TOTALS</u>
<u>REVENUES</u>		
Intergovernmental revenues:		
Federal Grants		\$ 1,671,043
State Grants		267,156
Use of money and property		111,009
Donations		-0-
	-----	-----
TOTAL REVENUES	NONE	\$ 2,049,208
	-----	-----
<u>EXPENDITURES</u>		
Finance and administrative		\$ 26,509
Public works	\$ 2,000	7,862,988
Capital Outlay		904,719
	-----	-----
TOTAL EXPENDITURES	\$ 2,000	\$ 8,794,216
	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ (2,000)	\$(6,745,008)
	-----	-----
<u>OTHER FINANCING SOURCES</u>		
Operating transfers out		\$ (210,239)
Operating transfers in		1,297,385
Proceeds from issue of debt	\$ 520,000	13,970,000
Bond issue cost	(16,066)	(31,340)
Accrued interest/fees on bond sale	723	11,741
	-----	-----
TOTAL OTHER FINANCING SOURCES	\$ 504,657	\$15,037,547
	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 502,657	\$ 8,292,539
	-----	-----
FUND BALANCES AT BEGINNING OF YEAR	-0-	(53,034)
	-----	-----
FUND BALANCES AT END OF YEAR	\$ 502,657	\$ 8,239,505
	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2003

**AGENCY FUNDS**

PAYROLL ESCROW FUND

The Payroll Escrow Fund accounts for monies withheld from employee wage payments, and held by the Parish Government in a trustee capacity for remittance to federal and state taxing authorities, insuring agents, and pension trustees.

EMPLOYEE DEFERRED COMPENSATION FUND

The Employee Deferred Compensation Fund accounts for assets held by the Parish Government for which an obligation exists to pay these assets to employees who elect to defer a portion of their compensation under the provisions of Internal Revenue Code Section 457.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**AGENCY FUNDS**

Schedule 7

Combining Balance Sheet, December 31, 2003

<u>ASSETS</u>	<u>PAYROLL ESCROW FUND</u>	<u>DEFERRED COMPENSATION FUND</u>	<u>TOTAL</u>
Cash and interest bearing deposits	\$ 71,294		\$ 71,294
Due from employees			
Restricted Assets:			
Property and Rights Held Under Deferred Compensation Plan	-----	\$ 614,525	614,525
TOTAL ASSETS AND OTHER DEBITS	\$ 71,294	\$ 614,525	\$ 685,819
	=====	=====	=====
 <u>LIABILITIES AND FUND EQUITY</u>			
Accrued liabilities	\$ 71,294		\$ 71,294
Obligations to Employees Under Deferred Compensation Plan	-----	\$ 614,525	614,525
Total Liabilities	\$ 71,294	\$ 614,525	\$ 685,819
	-----	-----	-----
 FUND EQUITY - FUND BALANCES	 NONE	 NONE	 NONE
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$ 71,294	\$ 614,525	\$ 685,819
	=====	=====	=====

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 PAYROLL ESCROW FUND

Schedule 8

Statement of Changes in Assets and Liabilities  
 For the Year Ended December 31, 2003

	<u>CASH</u>	<u>DUE FROM EMPLOYEES</u>	<u>ACCRUED LIABILITIES</u>
Balance-January 1, 2003	\$ -0-	\$ 4,464	\$ (4,464)
Additions-2003	659,146	583,388	(654,682)
Reductions-2003	(587,852)	(587,852)	587,852
	-----	-----	-----
Balance-December 31, 2003	\$ 71,294 =====	\$ -0- =====	\$(71,294) =====

**ST. MARTIN PARISH POLICE JURY**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2003

**COMPENSATION PAID PARISH COUNCILMEN**

The schedule of compensation paid to parish councilmen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the parish councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Parish Government has elected the monthly payment method of compensation. Under this method, the chairman received \$800 per month in 2003, and the other councilmen received \$800 per month in 2003.

ST. MARTIN PARISH POLICE JURY  
St. Martinville, Louisiana

Schedule 9

Schedule of Compensation Paid Parish Councilmen  
For the Year Ended December 31, 2003

PARISH COUNCILMEN	2003
-----	-----
Mike Huval*	\$ 9,600
Thomas Nelson	9,600
Guy Cormier	9,600
Fred Mills	9,600
Odell Trahan	9,600
Lloyd Higginbotham	9,600
Robert Ray	9,600
Pat Cluse	9,600
James Hebert	9,600
	-----
	TOTAL
	\$ 86,400
	=====

\*Chairman 1/1/03 - 12/31/03

**INTERNAL CONTROL, COMPLIANCE**

**AND**

**OTHER GRANT INFORMATION**

The following independent auditors' reports on compliance with laws and regulations and on internal controls is presented in compliance with the requirements of Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

# MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Suzanne Blanchard, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

We have audited the primary government financial statements of the St. Martin Parish Government as of December 31, 2003 and for the year then ended, and have issued our report thereon dated June 30, 2004. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our report on the financial statements included an explanatory paragraph that disclosed that the financial statements include only the financial activities of the oversight unit (primary government financial statements) and that the financial activities of certain component units that comprise the reporting entity are not included.

### Compliance

As part of obtaining reasonable assurance about whether the St. Martin Parish Government's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of non-compliance that is required to be reported under Government Auditing Standards, which is described in the accompanying schedule of findings, questioned costs, and management's corrective action plan as item 03/1.

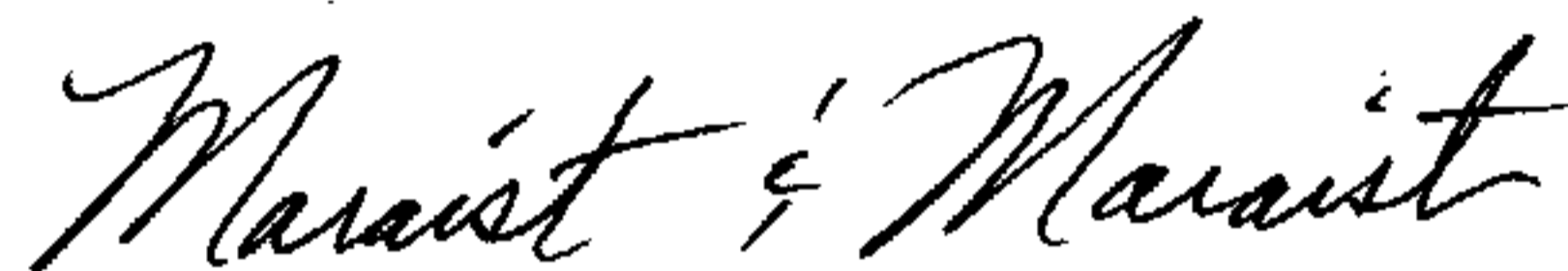
### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Martin Parish Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the



internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, Council Members, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2004

# MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To Suzanne Blanchard, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

### Compliance

We have audited the compliance of the St. Martin Parish Government with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended December 31, 2003. The major federal programs of the St. Martin Parish Government are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the St. Martin Parish Government's management. Our responsibility is to express an opinion on the St. Martin Parish Government's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Parish Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Martin Parish Government's compliance with those requirements.

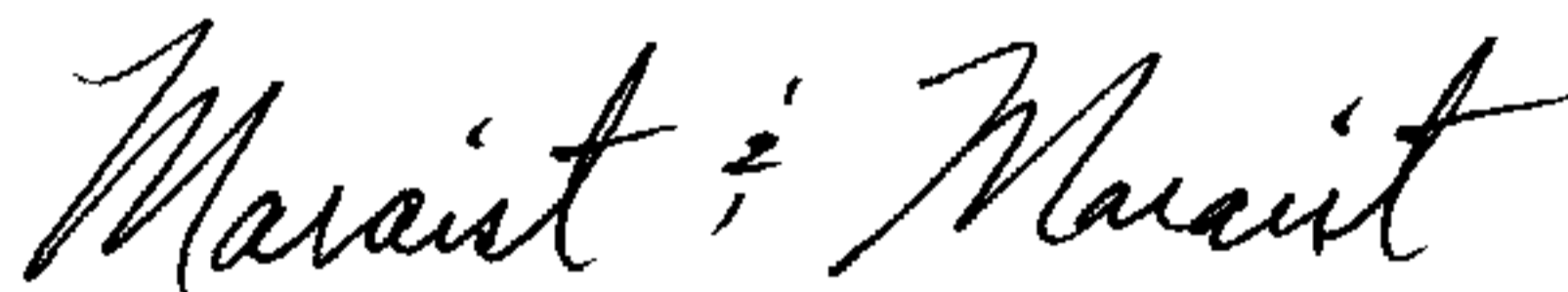
In our opinion, the St. Martin Parish Government complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2003. However, the results of our auditing procedures disclosed one instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 03/1.

#### Internal Control Over Compliance

The management of the St. Martin Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Martin Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, others within the organization, Council Members, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2004

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2003

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR</u>	<u>PROGRAM NAME</u>	<u>CFDA NUMBER</u>
<u>DIRECT ASSISTANCE</u>		
United States Dept. of Housing & Urban Devel.	*Lower Income Housing Assistance Voucher Program	14.871
Federal Emergency Management Agency	*Disaster Assistance	83.516
United States Department of Commerce	*Economic Development Grant	11.300
United States Dept. of Commerce- National Oceanic & Atmospheric Administration	Coastal Impact Assistance Program	11.478
<u>INDIRECT ASSISTANCE</u>		
United States Dept. of Housing and Urban Development- Louisiana Division of Admin.- Pass Thru Community Development Block Grant	State's Program- FY 2000 Technology Grant-Cecilia Tech Ctr.	14.228
United States Dept. of Housing and Urban Development- Louisiana Division of Admin.- Pass Thru Community Development Block Grant	*State's Program- FY 2002 Street Improvements Project	14.228
United States Dept. of Housing and Urban Development- Louisiana Division of Admin.- Pass Thru Community Development Block Grant	State's Program- Promiseland Grant	14.228
United States Dept. of Health and Human Services-Louisiana State Department of Health and Hospitals	State's Program- Medicaid, Title XIX	13.714
United States Dept. of Agriculture- State of Louisiana Dept. of Education	State's Program- Summer Food Service Program for Children	10.559

Total

\*Denotes major federal awards program.

<u>RECEIPTS OR REVENUE RECOGNIZED</u>	<u>DISBURSEMENTS/ EXPENDITURES</u>
\$1,021,430	\$1,021,430
616,975	616,975
442,034	442,034
288,214	288,214
192,141	192,141
496,367	496,367
252,287	252,287
94,340	94,340
<u>41,722</u>	<u>41,722</u>
\$3,445,510 =====	\$3,445,510 =====

**ST. MARTIN PARISH GOVERNMENT**

**Schedule of Findings, Questioned Costs  
and Management's Corrective Action Plan**

**Year Ended December 31, 2003**

**Part I: Summary of Auditor's Results:**

1. An unqualified report was issued on the financial statements.
2. A reportable condition in internal control was not disclosed by the audit of the financial statements.
3. Material noncompliance was disclosed.
4. No reportable conditions in internal control over any of the major programs was disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major programs.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major programs were:
  - U. S. Department of Housing and Urban Development-Lower Income Housing Assistance Program
  - Federal Emergency Management Agency-Disaster Assistance
  - U. S. Department of Commerce-Economic Development Grant
  - U. S. Department of Housing and Urban Development-Community Development Block Grant-thru State of Louisiana-2002 Street Improvements Project
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.

**ST. MARTIN PARISH GOVERNMENT**

Schedule of Findings, Questioned Costs and  
Management's Corrective Action Plan(Continued)

Year Ended December 31, 2003

Part II: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

Item 03/1-Noncompliance with (LSA-R.S. 24:513)

Finding:

The St. Martin Parish Government did not comply with the requirements of Louisiana Revised Statute 24:513. This statute requires that annual audited financial statements be completed within six months of the close of the entity's fiscal year. Noncompliance was directly attributable to appointment of the parish treasurer to the position of interim parish president upon the departure of the previous parish president(to join the State of Louisiana-Department of Natural Resources staff). No replacement has been made at this date, and the interim parish president is currently administering both the functions of parish president and parish treasurer, pending appointment of a qualified replacement to the position of parish treasurer by the parish council.

Management's Corrective Action Plan:

Recruitment and appointment of a qualified replacement person to the position of parish treasurer will effectively alleviate this problem in the future.

Part III: Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings which are required to be reported under the above guidance.

Part IV: Management letter items:

There were no management letter items at December 31, 2003.

**ST. MARTIN PARISH GOVERNMENT**

**Summary Schedule of Prior Audit Findings  
Year Ended December 31, 2003**

There were no audit findings (internal control, compliance or management letter items) at December 31, 2002.