

OFFICIAL
FILE COPY

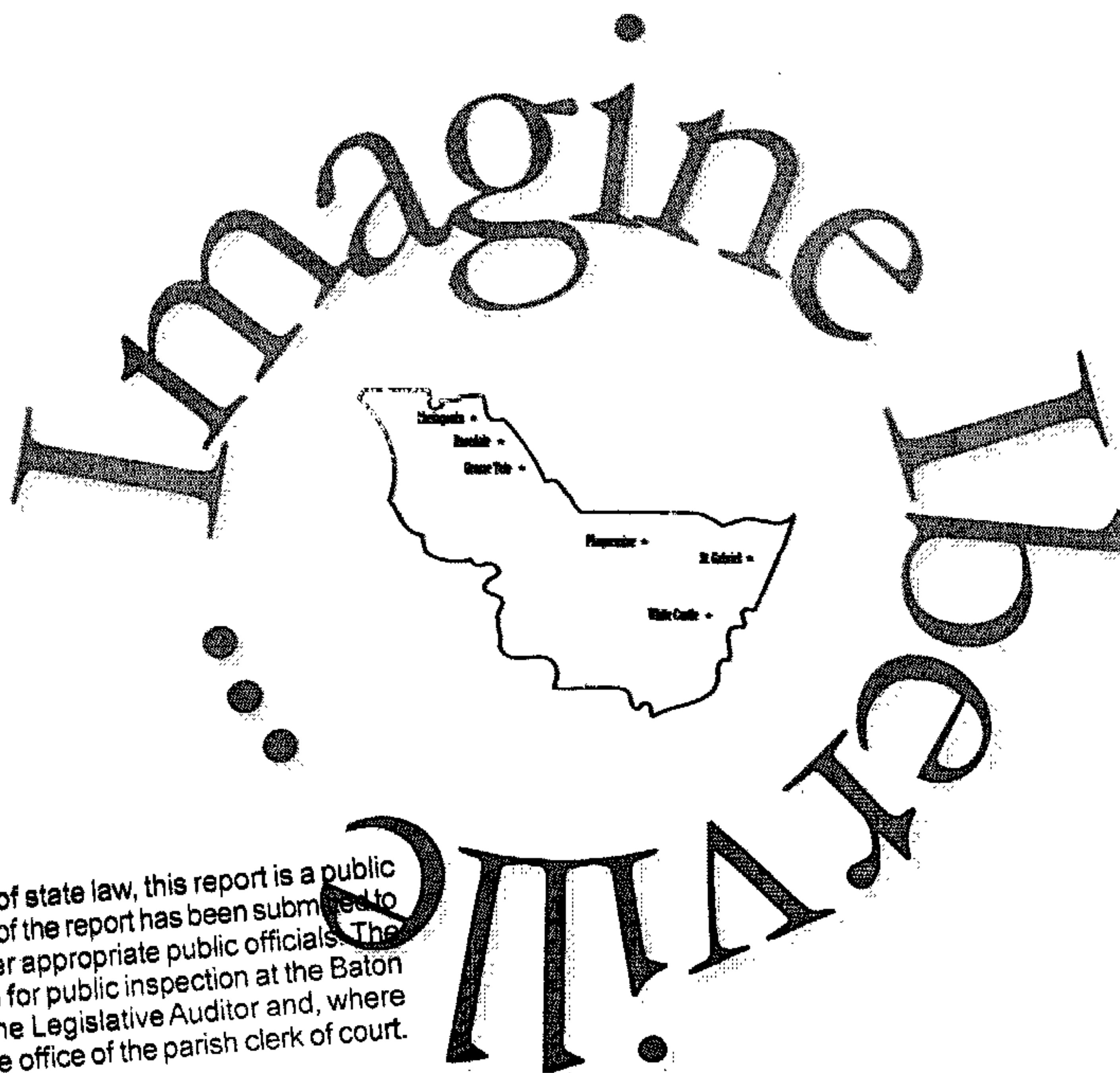
DO NOT SEND OUT

(Xerox necessary
copies from the
copy and PLACE
BACK in FILE)

IBERVILLE PARISH

Plaquemine, Louisiana

RECEIVED
LEGISLATIVE AUDITOR
04 JUN 30 AM 11:53



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-21-04

Comprehensive Annual Financial Report

December 31, 2003

Comprehensive Annual Financial Report

Parish of Iberville

RECEIVED
LEGISLATIVE AUDITOR
04 JUN 30 AM 11:53

December 31, 2003

Iberville Parish Council
Plaquemine, Louisiana

Prepared By
Department of Finance
Randall W. Dunn, CPA
Director

**IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana**

**Comprehensive Annual Financial Report
As of and for the Year ended December 31, 2003**

**RECEIVED
LEGISLATIVE AUDITOR
04 JUL 12 AM 11:40**

TABLE OF CONTENTS

	<u>PAGE</u>
I. INTRODUCTORY SECTION	
A. Letter of Transmittal	i
B. Certificate of Achievement	vi
C. Organizational Chart	vii
D. Elected Officials	viii
II. FINANCIAL SECTION	
A. Auditor's Independent Report on the Financial Statements	1
B. Managements Discussion and Analysis Financial Statements	3
C. Basic Financial Statements	
1. Statement of Net Assets (STATEMENT A)	15
2. Statement of Activities (STATEMENT B)	16
3. Combined Balance Sheet – Governmental Funds (STATEMENT C)	17
4. Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds (STATEMENT D)	18
5. Reconciliation (STATEMENT E)	19
6. Combined Balance Sheet – All Non-Major Funds by Fund Type (STATEMENT F)	20
7. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds (STATEMENT G)	21
8. Statement of Fiduciary Responsibilities (STATEMENT H)	22

TABLE OF CONTENTS (CONTINUED)

	<u>PAGE</u>
D. Notes to the Financial Statements (The notes to the financial statements are an integral part of the basic financial statements.)	23
Supplemental Information Schedule	
1. Required Supplementary Information	
a. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual - General Fund (SCHEDULE 1)	53
b. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual - Drainage (SCHEDULE 2)	54
c. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual Public Building Maintenance (SCHEDULE 3)	55
d. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual - Sales Tax Roads (SCHEDULE 4)	56
e. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual - Solid Waste (SCHEDULE 5)	57
f. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual - Head Start (SCHEDULE 6)	58
2. Special Revenue Funds	
a. Combined Balance Sheet (SCHEDULE 7)	59
b. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 8)	62
c. Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) (SCHEDULES 8A - 8V)	65
3. Capital Project Funds	
a. Combined Balance Sheet (SCHEDULE 9)	87
b. Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 10)	88
4. Agency Funds	
a. Combined Balance Sheet (SCHEDULE 11)	89
5. Proprietary Funds	
a. Schedule of Net Assets (SCHEDULE 12)	90
b. Combined Schedule of Revenues, Expenses, and Changes in Net Assets (SCHEDULE 13)	92
c. Schedule of Cash Flows (SCHEDULE 14)	93
6. Component Units	
a. Combined Balance Sheet (SCHEDULE 15)	94
b. Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 16)	95
c. Reconciliation (SCHEDULE 17)	96
d. Combined Balance Sheet (SCHEDULE 18)	97
e. Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances (SCHEDULE 19)	98
f. Balance Sheet (SCHEDULE 20)	99
g. Combined Schedule of Revenues, Expenditures, and Changes in Net Assets (SCHEDULE 21)	101
h. Combined Schedule of Cash Flows (SCHEDULE 22)	102

TABLE OF CONTENTS (CONTINUED)

	<u>PAGE</u>
E. Supplementary Financial Information	
1. Schedule of Compensation Paid Board Members (SCHEDULE 23)	103
2. Schedule of Expenditure of Federal Award (SCHEDULE 24)	105
3. Other Reports Required by Gas and OMB Circular A-133	
a. Report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with <i>GOVERNMENT AUDITING STANDARDS</i> (Exhibit A)	108
b. Report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133 (Exhibit B)	110
c. Schedule of Findings and Questioned Costs (Exhibit C)	112
d. Summary Schedule of Prior Audit Findings (Exhibit D)	113

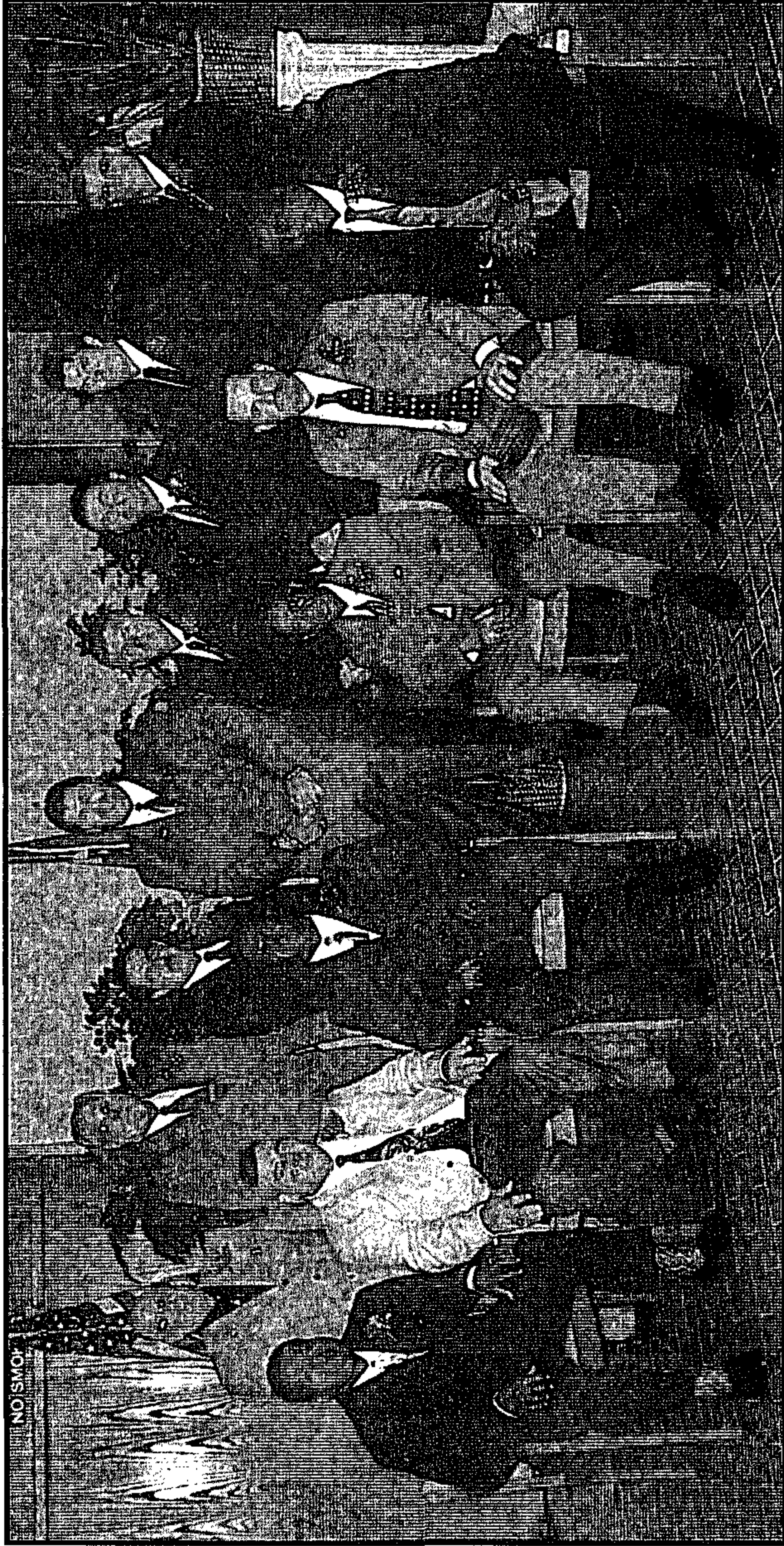
III. STATISTICAL SECTION

A. Various Statistical Data

1. General Government Expenditures by Function (Table 1)	114
2. General Government Revenue by Source (Table 2)	115
3. Property Tax Levies and Collections (Table 3)	116
4. Assessed and Estimated Value – Taxable Property (Table 4)	117
5. Property Tax Rates (Table 5)	118
6. Principal Taxpayers (Table 6)	120
7. Legal Debt Margin (Table 7)	121
8. General Bonded Debt to Assessed Value and Net Bonded Debt (Table 8)	122
9. General Bonded Debt to General Government Expenditures (Table 9)	123
10. Direct and Overlapping Debt (Table 10)	124
11. Revenue Bond Coverage (Table 11)	125
12. Demographic Statistics (Table 12)	127
13. Property, Construction, and Commercial Bank Deposits (Table 13)	128
14. Ad Valorem Tax Data (Table 14)	129
15. Government-wide Expense by Function (Table 15)	130
16. Government-wide Revenues (Table 16)	131

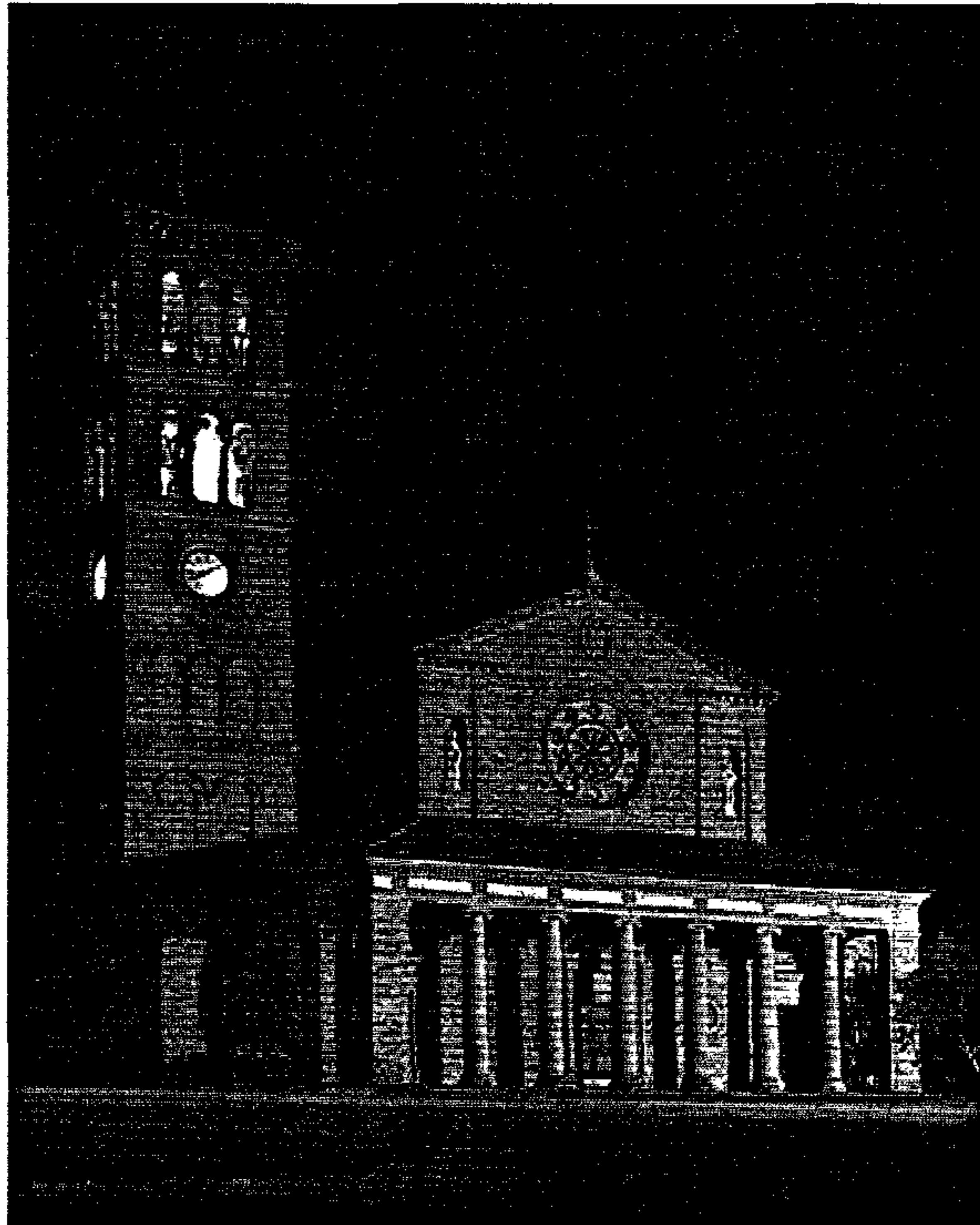
IV. ACKNOWLEDGEMENTS

Iberville Parish Council



Standing: Howard Oubre, Jr., Gene Stevens, Jr., Nicholas P. Miglacio, Parish President J. Mitchell Ourso, Louis R. Kelley, Jr., Randy Sexton, Matthew H. Jewell, Wayne M. Roy. **Sitting:** Warren Taylor, Milton R. Ourso, Thomas Dominique, Sr., Leonard Jackson, Edwin M. Reeves, Jr., Salaris G. Butler.

Introductory Section



St. John the Evangelist Catholic Church
Plaquemine, Louisiana

J. MITCHELL OURSO, JR.
PARISH PRESIDENT
GENE STEVENS, JR.
CHAIRMAN
LEONARD JACKSON
VICE-CHAIRMAN
EDWARD A. SONGY, JR.
CHIEF ADMINISTRATIVE OFFICER
BETTY J. BARBER
COUNCIL CLERK
RANDALL W. DUNN, CPA
DIRECTOR OF FINANCE

Iberville Parish Council

P.O. Box 389
Plaquemine, LA 70765-0389

COUNCIL MEMBERS:

WARRENTAYLOR
DISTRICT 1
MILTON R. OURSO
DISTRICT 2
THOMAS DOMINIQUE, SR.
DISTRICT 3
LEONARD JACKSON
DISTRICT 4
EDWIN M. REEVES, JR.
DISTRICT 5
SALARIS G. BUTLER
DISTRICT 6
HOWARD OUBRE, JR.
DISTRICT 7
GENE P. STEVENS, JR.
DISTRICT 8
NICHOLAS P. MIGLIACIO
DISTRICT 9
LOUIS R. KELLEY, JR.
DISTRICT 10
RANDY SEXTON
DISTRICT 11
MATTHEW H. JEWELL
DISTRICT 12
WAYNE M. ROY
DISTRICT 13

June 2, 2004

To the Honorable Parish President, Members of the Parish Council, and Citizens of Iberville Parish:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant, thereto we hereby issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2003.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Hugh F. Baxley, CPA, APAC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2003 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a

58050 MERIAM ST. • PLAQUEMINE, LA. 70765 • PHONE: (225) 687-5190 • FAX: (225) 687-5250

An Equal Opportunity Employer

Imagine  Iberville!

reasonable basis for rendering an unqualified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2003, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 620 square miles and serves a population of 33,320. The Iberville Parish Council is empowered to levy a property tax on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees and hiring the council clerk and ratifying the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the parish president are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness and notification and tourism information. Certain services are provided through separate component units such as: library services, recreational facilities, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1. The council holds public hearings and the budget must be adopted on or before December 31. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

Local economy. Iberville Parish currently enjoys a favorable economic environment, but local and national indicators point to future instability. The region is highly dependent on the petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry creates the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a decline in sales, production and maintenance Iberville Parish expects to see a significant reduction in Sales and Use tax revenue for 2003.

The Parish has an employed labor force of approximately 13,480 with a current unemployment rate of 9.4%. The unemployment rate has decrease from 9.7% in April of 2003. The labor force is not expected to grow within the near future.

Long-term financial planning. Iberville Parish continues to request funding through the State of Louisiana for funding of an emergency evacuation route for residents who live near Highway 1148 and the Federal Strategic Petroleum Reserve. The Administration has developed a long-term road rehabilitation plan that includes parish-wide road improvements funded through available cash and excess revenue certificates of indebtedness. We expect to

complete this road program sometime during 2005. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. The above projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions.

Cash management policies and practices. Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2003 was under 1.0%. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

Risk management. Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

Pension and other post employment benefits. Employees of Iberville Parish participate in statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for 1/2 of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2002. This was the 3rd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted

A handwritten signature in black ink that reads "Randall W. Dunn". The signature is written in a cursive style with a large, prominent initial 'R'.

Randall W. Dunn, CPA,
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

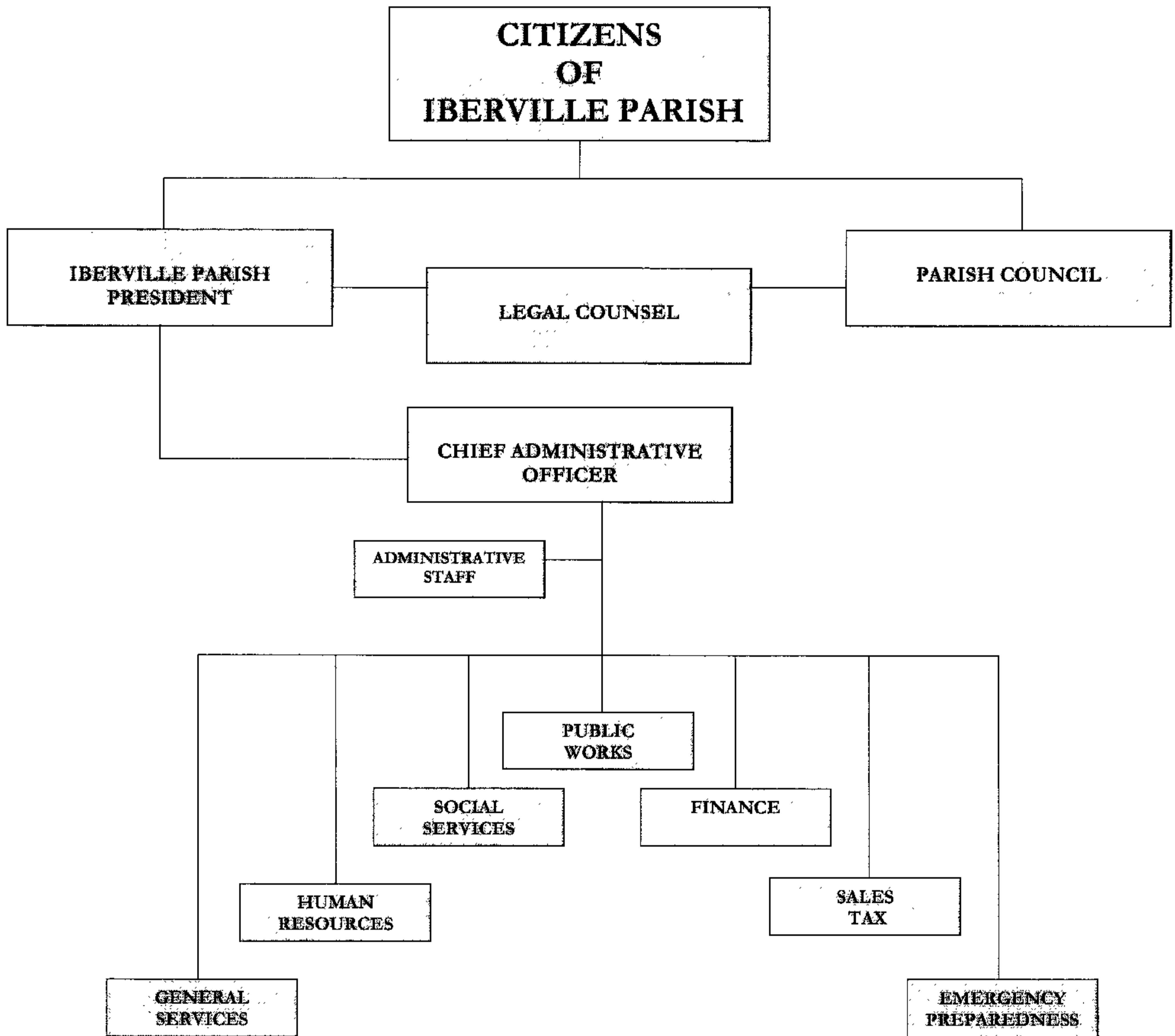
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



Iberville Parish Council
Elected Officials
Plaquemine, Louisiana

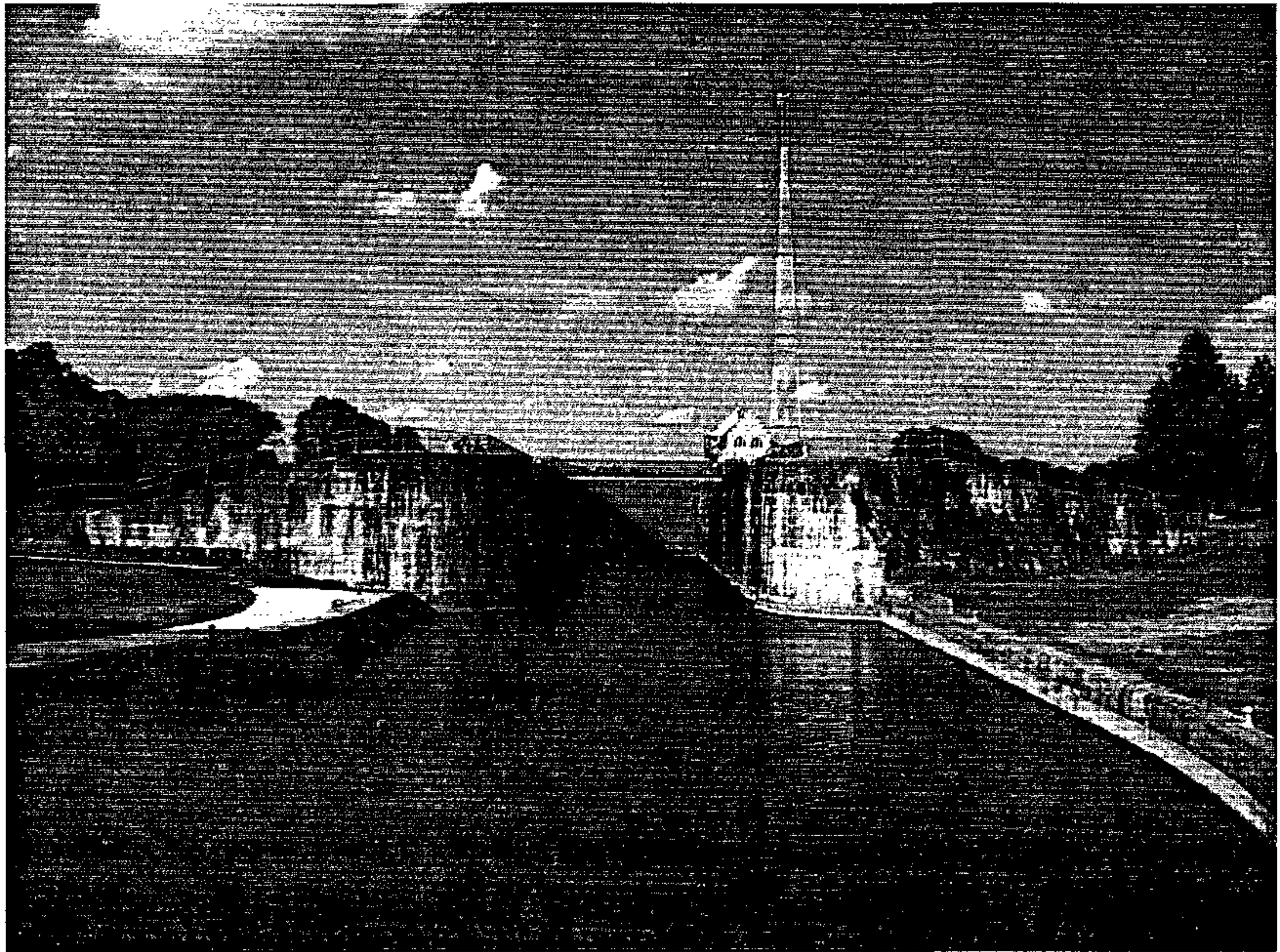
Parish President, J. Mitchell Ourso, Jr.

Election
District

Councilman

1	Warren Taylor
2	Mitlon R. Ourso
3	Thomas Dominique, Sr.
4	Leonard Jackson
5	Edwin M. Reeves, Jr.
6	Salaris G. Butler
7	Howard Oubre, Jr.
8	Eugene P. Stevens, Jr.
9	Nicholas P. Migliacio
10	Louis R. Kelley, Jr.
11	Randy Sexton
12	Matthew H. Jewell
13	Wayne M. Roy

Financial Section



Plaquemine Locks
Plaquemine, Louisiana

HFB

HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS/CVA
Margaret A. Pritchard, CPA
Terrell D. Martin, CPA

To the Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, Louisiana

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2003, which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$2,768,613 as of October 31, 2003, and total revenues of \$840,646 for the year then ended. Those financial statements were audited by other auditors whose reports have been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Iberville Waterworks Districts No. 2 is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

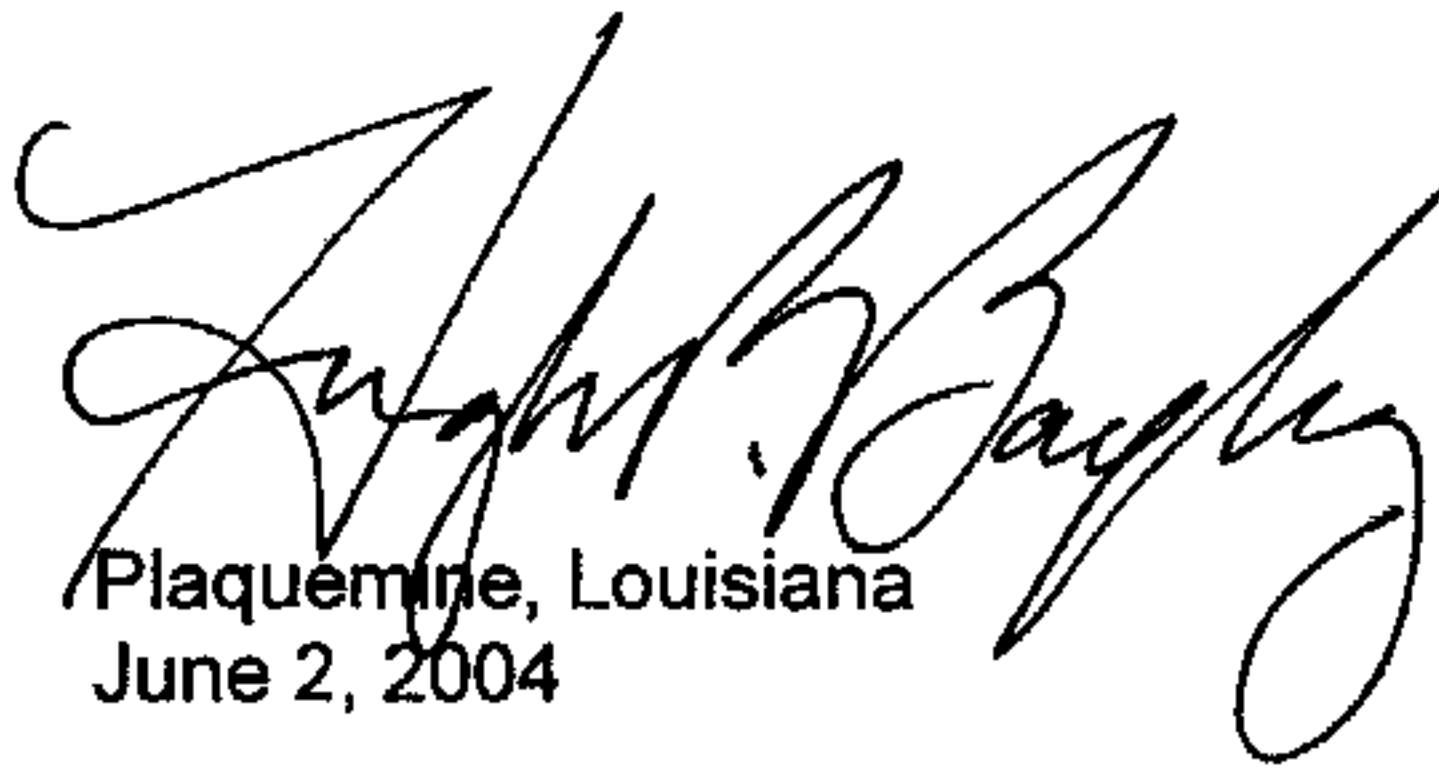
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2004, on our consideration of Iberville Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS (continued)

The Management's Discussion and Analysis and the other required supplementary information on pages 3 through 14 and 53 through 58, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of Iberville Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



Plaquemine, Louisiana
June 2, 2004

Managements Discussion and Analysis

As management of the Iberville Parish Council, we offer readers of the Iberville Parish Council's financial statements this narrative overview and analysis of the financial activities of the Iberville Parish Council for the fiscal year ended December 31, 2003. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i through v of this report.

Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities at the close of the most recent fiscal year by \$45,715,802 (*net assets*). Of this amount, \$3,476,425 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- Iberville's total net assets increased by \$2,003,167. The majority of this increase was due to normal sales tax collections and higher than normal capitalization of Assets,
- As of the close of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$18,341,645, an increase of \$27,0405 in comparison with the prior year. The unrestricted fund balance in the general fund, \$3,049,368, *is available for spending* at the government's discretion (*unreserved fund balance*). *All other fund balances are restricted for the purposes for which the fund was created.*
- At the end of the current fiscal year, unreserved fund balance for the general fund was 60 percent of total general fund expenditures.
- The Iberville Parish Council's total debt increased by \$1,048,294. The parish issued \$1,155,000 in excess revenue certificates of indebtedness and retired \$106,706 in existing debt during 2003.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the

underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system and a gas distribution operation.

The government-wide financial statements include not only the Iberville Parish Council itself (known as the *primary government*), but also a legally separate Parks and Recreation District, the Library, and three Water Districts for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Company, although also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 15 and 16 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances

provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains thirty six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, drainage fund, public building maintenance fund, road fund, solid waste fund, capital improvement fund and head start fund. These seven funds are considered to be major funds. Data from the other twenty nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual appropriated budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general and special revenue and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages Basic Financial Statements 17 – 18 of this report.

Proprietary funds The Iberville Parish Council maintains only enterprise fund types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Sewerage and Natural Gas operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages 15-16 of the Basic Financial Statements. More detail schedules can be found on pages 90 - 93 of this report

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government.

Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page Basic Financial Statements 22 this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages Notes 25–58 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages Required Supplementary 53-58 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages Special Revenue 59-86, Capital Projects 87-88.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, assets exceeded liabilities by \$45,715,802 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (58.9 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investment in its capital assets is reported net of related debt, it is not a spendable resource. The resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Iberville Parish Council
Table 1
Net Assets**

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total Primary Government</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
	Current and other assets	\$ 19,981,390	\$ 19,706,173	\$ 1,904,969	\$ 1,837,508	\$ 21,886,359
Capital assets	<u>25,388,312</u>	<u>22,421,264</u>	<u>3,581,308</u>	<u>3,489,988</u>	<u>28,969,620</u>	<u>25,911,252</u>
Total assets	<u>45,369,702</u>	<u>42,127,437</u>	<u>5,486,277</u>	<u>5,327,496</u>	<u>50,855,979</u>	<u>47,454,933</u>
Long-term liabilities outstanding	1,345,030	637,581	195,000	230,000	1,540,030	867,581
Other liabilities	<u>2,770,737</u>	<u>2,279,997</u>	<u>829,360</u>	<u>594,720</u>	<u>3,600,097</u>	<u>2,874,717</u>
Total liabilities	<u>4,115,767</u>	<u>2,917,578</u>	<u>1,024,360</u>	<u>824,720</u>	<u>5,140,127</u>	<u>3,742,298</u>
Net assets:						
Invested in capital assets, net of related debt	23,595,792	22,421,164	3,351,308	3,229,988	26,947,100	25,651,152
Restricted	15,292,277	15,398,051	-	803,704	15,292,277	16,201,755
Unrestricted	<u>2,365,866</u>	<u>1,390,644</u>	<u>1,110,559</u>	<u>469,084</u>	<u>3,476,425</u>	<u>1,859,728</u>
Total net assets	<u>\$ 41,253,935</u>	<u>\$ 39,209,859</u>	<u>\$ 4,461,867</u>	<u>\$ 4,502,776</u>	<u>\$ 45,715,802</u>	<u>\$ 43,712,635</u>

An additional portion of the Iberville Parish Council's net assets (33 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$3,476,425) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

The government's total net assets increased by \$2,003,167 during 2003. This is the result of the substantial completion of a \$2,500,000 road improvement and rehabilitation program which greatly increased the capital asset balance and net assets.

Governmental activities.

Governmental activities increased the Iberville Parish Council's net assets by \$2,044,076, thereby accounting for 100 percent of the total growth in the net assets of the Iberville Parish Council.

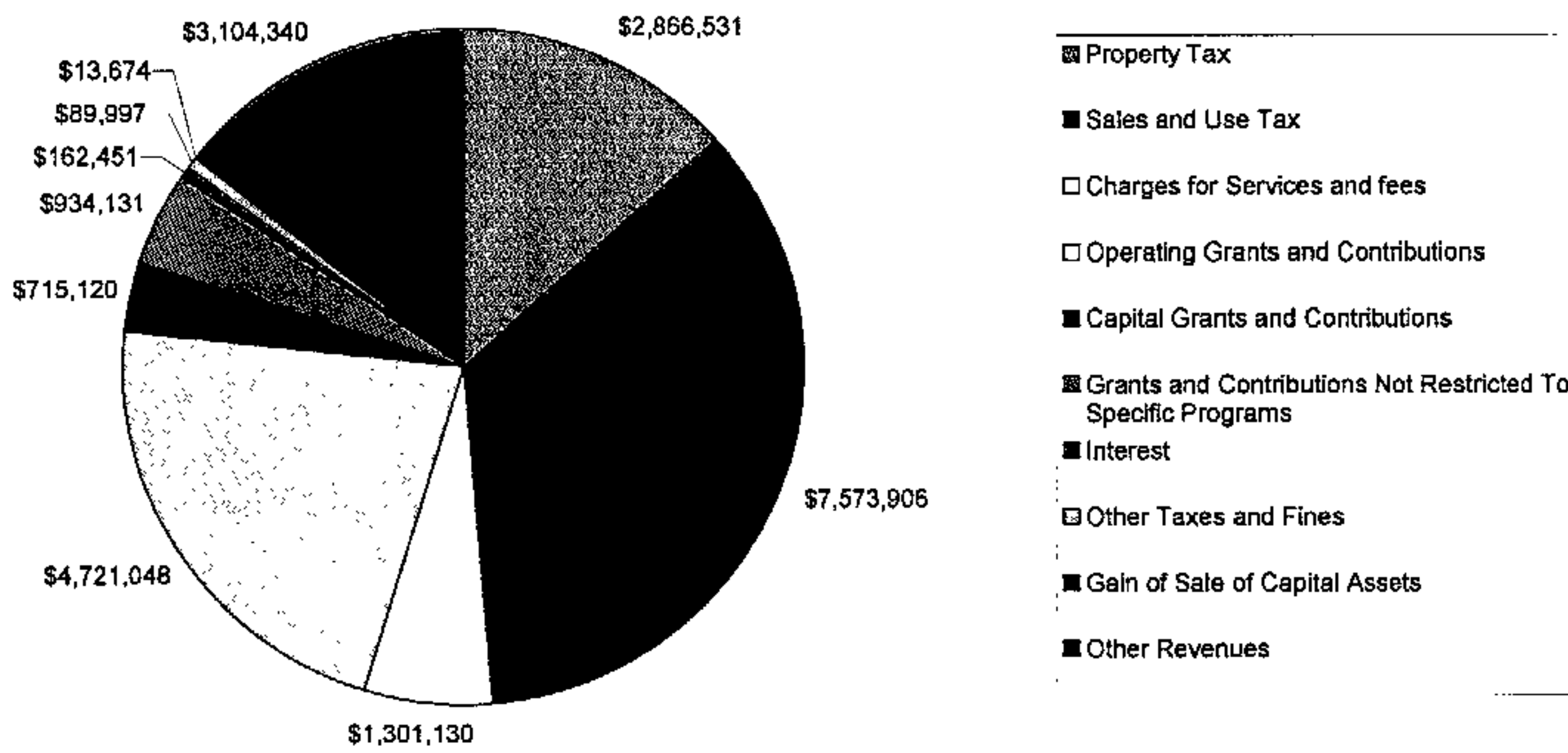
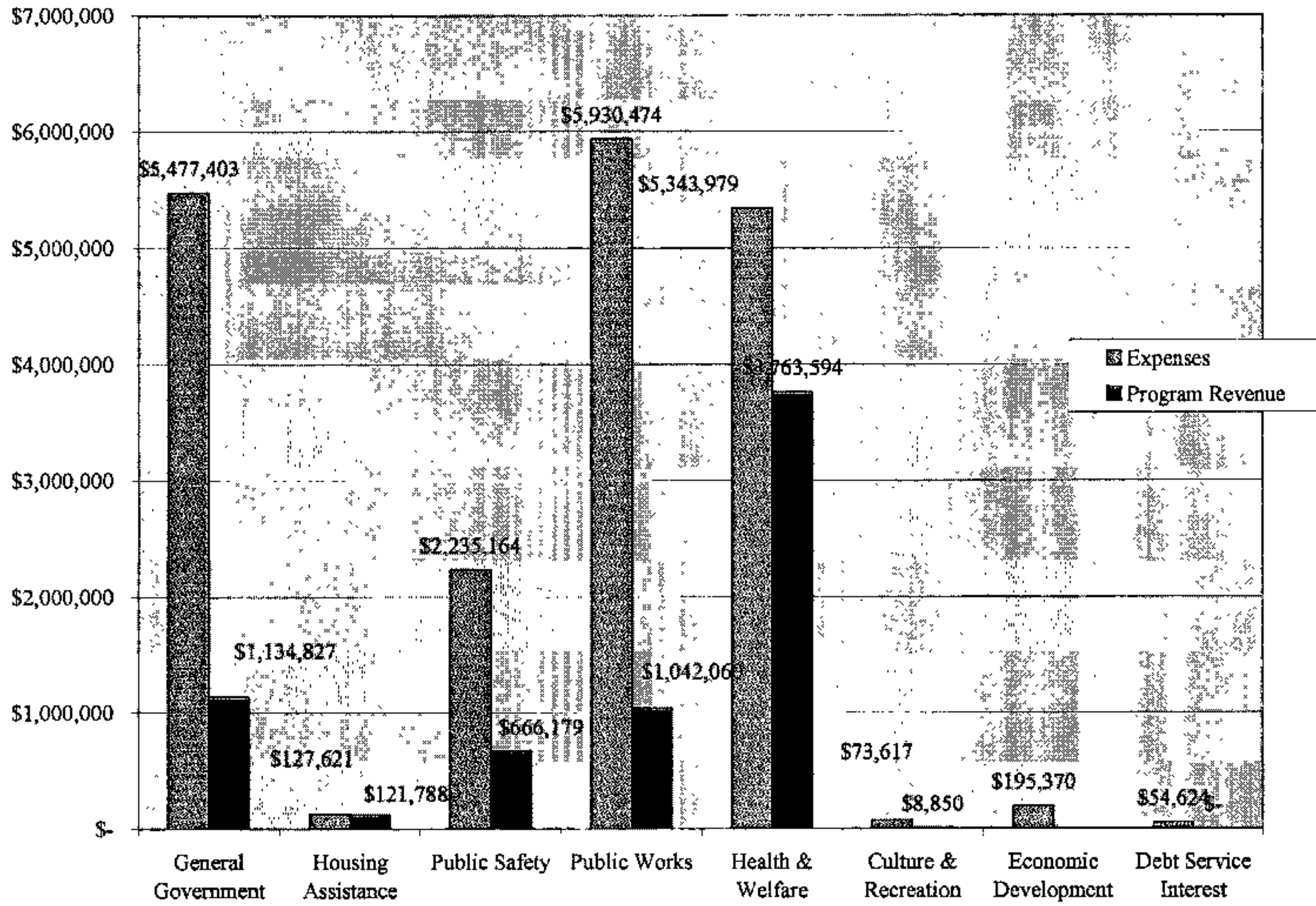
Iberville Parish Council
Table 2
Changes in Net assets

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total Primary Government</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
Revenues						
Program revenues						
Charges for services	\$ 1,301,130	\$ 2,517,128	\$ 2,403,401	\$ 2,065,457	\$ 3,704,531	\$ 4,582,585
Operating Grants and Contributions	4,721,048	4,899,615			4,721,048	4,899,615
Capital Grants and Contributions	715,120	529,553	39,074	304,336	754,194	833,889
General revenues						
Property taxes	2,866,531	2,706,903			2,866,531	2,706,903
Other taxes	7,663,903	10,834,235			7,663,903	10,834,235
State and federal entitlements	934,131	894,267			934,131	894,267
Investment Earnings	162,451		10,460		172,911	
Sale of capital assets	13,674	-			13,674	-
Other general revenues	3,104,340	1,857,136	455,901	460,155	3,560,241	2,317,291
Total Revenues	21,482,328	24,238,837	2,908,836	2,829,948	24,391,164	27,068,785
Program Expenses						
General government	5,477,403	6,348,291			5,477,403	6,348,291
Public safety	2,235,164	2,643,308			2,235,164	2,643,308
Public works	5,930,474	6,176,986			5,930,474	6,176,986
Health and welfare	5,343,979	5,611,288			5,343,979	5,611,288
Culture and recreation	73,617	89,604			73,617	89,604
Economic development	195,370	165,510			195,370	165,510
Other expenditures	127,621	-			127,621	-
Interest on long term debt	54,624	77,362			54,624	77,362
Gas			2,663,780	2,251,819	2,663,780	2,251,819
Water						
Sewer	-	-	285,965	189,011	285,965	189,011
Total Expenses	19,438,252	21,112,349	2,949,745	2,440,830	22,387,997	23,553,179
Excess (deficiency) before special items and transfers	2,044,076	3,126,488	(40,909)	389,118	2,003,167	3,515,606
Transfers from business to						

Key elements of this increase are as follows:

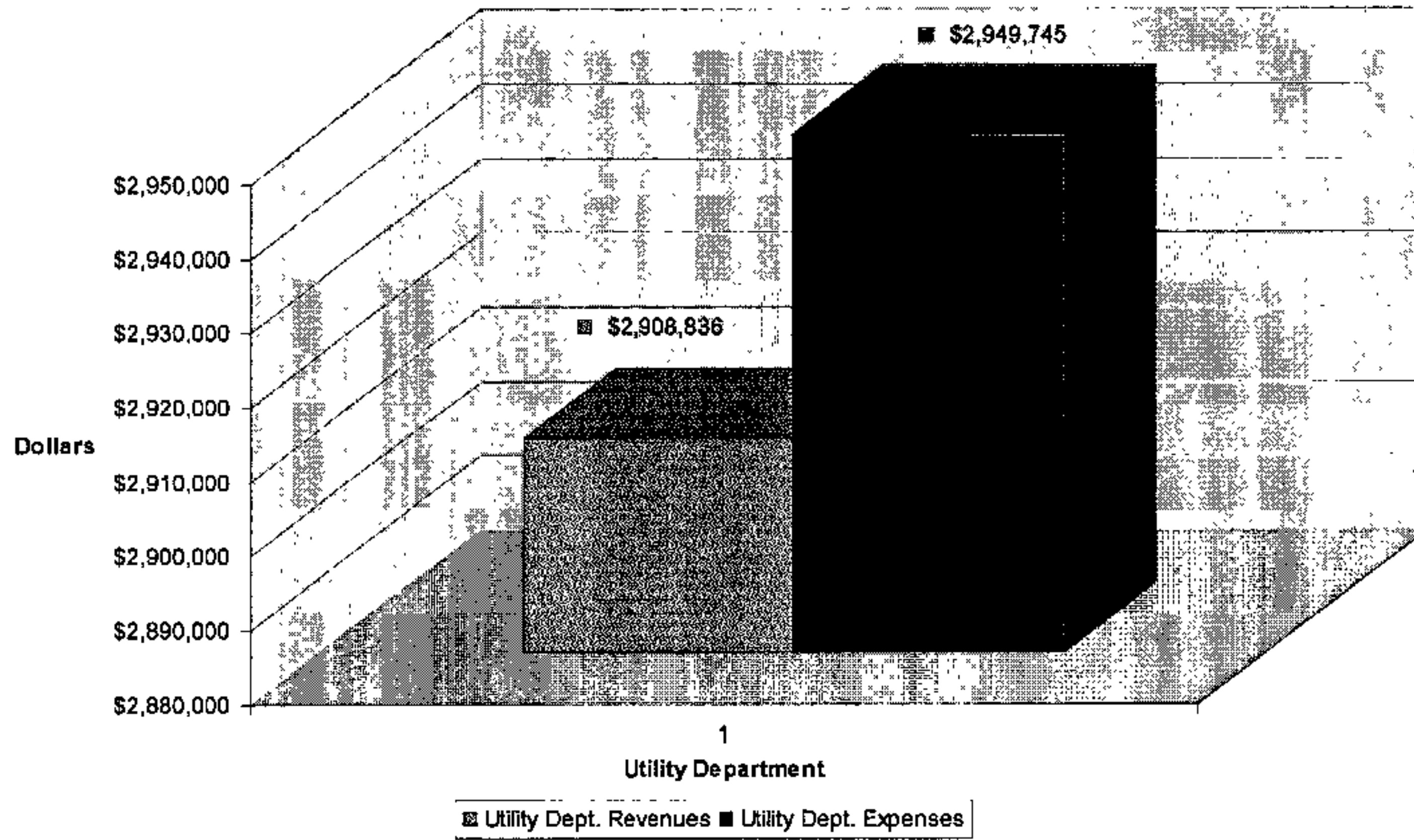
- Sales taxes decreased dramatically from 2002 to 2003 because of low economic growth and lack of chemical plant expansion. Property taxes increased slightly..
- Operating grants for governmental activities decreased slightly due to the loss of funding for two of our federal programs.
- Capital Outlay grants increased during 2003 because of the substantial completion of a major sewer project in North Iberville Parish. This project was fully funded through the Louisiana Community Development Block Grant (LCDBG). We expect capital outlay grants to increase during 2004 because of pending projects.
- The main reason for our increase in capital assets was the substantial completion of a \$2,500,000 parish-wide road maintenance and rehabilitation project.
- The new grant awards furnished resources to support three of the Iberville Parish Council's functions: public works (highways and streets), public health, and culture and recreation. As part of the Highway 1148 alternate route, Shintech completed first mile of a road, at a cost of \$635,000, leaving \$365,000 balance. This road also joins the new Industrial Park, and one of Shintech's customers, Diamond Plastics, located into the park. The parish is continuing to work with the State and Federal Government to enhance the park and fund the remainder of the alternate route. Dow Chemical donated the land for the industrial park.
- In our Culture and Recreation function, Iberville will begin construction on \$1,300,000 Multipurpose Center during 2004. This center will be an operation that may be rented for such events as fairs, conventions, trade shows and rodeos.
- We have substantially completed an EPA funded water study grant for \$400,000. This grant will help us secure a construction loan grant.
- We are approved \$5,400,000 loan grant package for water improvements in the parish.

Expenses and Program Revenues by Governmental Activities

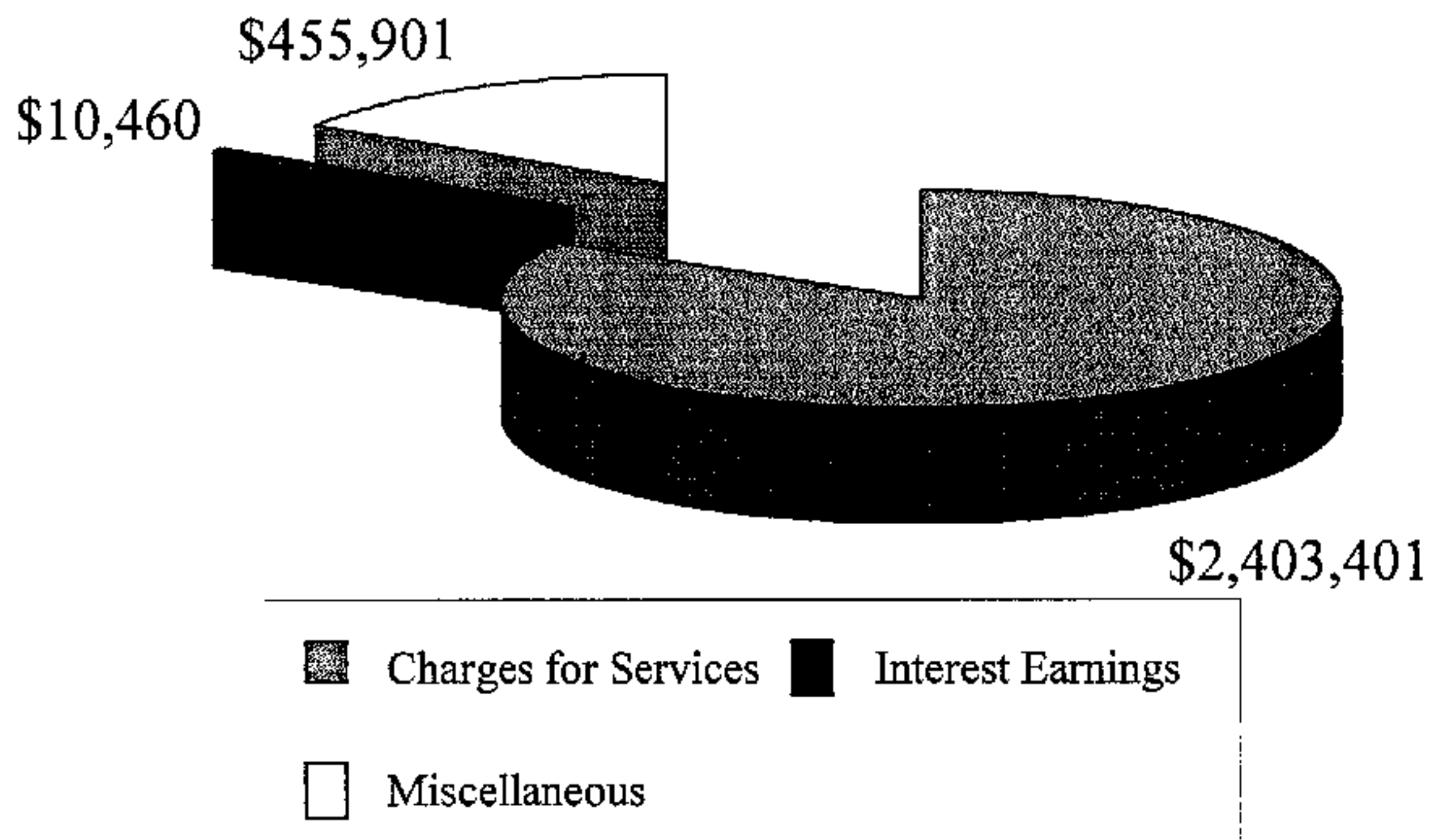


Business-type activities

Expenses and Program Revenues - Business Type Activities



Revenues by Source - Business Type Activities



Business-type activities decreased the Iberville Parish Council's net assets by \$40,909, accounting for -2 percent of the total growth in the government's net assets.

Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$18,341,645, an increase of \$27,040 in comparison with the prior year. The unreserved fund balance in the general fund, \$3,049,368, constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is in *special purpose funds* to indicate that it is not necessarily available for new spending because it has already been committed. These fund with a special purpose are the Special Revenue Funds - \$11,979,701 and Capital Project Funds 3,312,576.

The general fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$3,049,368 while total fund balance reached \$3,049,368. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 48 percent of total general fund expenditures and transfers out. The fund balance of the Iberville Parish Council General Fund increased by \$133,044 during the current fiscal year.

Key factors in this change are as follows:

We budgeted a decrease in sales tax collections by over \$3,000,000. Total collections came in just above budget. The tight budgeting procedure for 2003 led to a slight increase in governmental fund balance.

We did not report any amounts in any debt service funds for 2003.

Proprietary funds. The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$1,110,559. The total change in net assets for natural gas/water and sewer functions was -\$40,909. The natural gas/water business makes money; the sewerage business loses money.

Other factors concerning the finances of these two funds have already been addressed in the discussion of the IBERVILLE PARISH COUNCIL'S business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were as follows.

- Sales taxes increased over projected revenues overall by \$983,147. The General Fund alone recognized a \$129,572 increase in actual sales tax collections over the budgeted 2003 sales tax collections.
- Intergovernmental revenues increased by \$54,345.
- Property taxes decreased slightly from \$604,672 to \$540,809 due to a change in property tax assessments.
- General government expenditures increased from \$2,723,201 to \$2,799,233 due to the advancement of the administrations goal of cutting general government expenditures and allocating them to other functions, such as public works and capital outlay.
- Public works expenditures increased by \$8,109 and public safety expenditures decreased by \$193,849.
- There was a budgetary unfavorable variance in other financing sources in the general fund that was caused by a transfer in that was not completed before year-end. This transfer was not necessary because the fund was in good financial shape.

Capital Asset and Debt Administration

Capital assets. The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2003, amounts to \$28,969,620 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, and park facilities increase for business-type activities.

Major capital asset events during the current fiscal year included the following:

- The substantial completion of a \$2,500,000 parish-wide road maintenance and rehabilitation project.

Iberville Parish Council's Capital Assets (net of depreciation)

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 41-44

Iberville Parish Council
Table 3
Iberville Parish Council - Capital Assets
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>Primary Government</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
Land	\$ 1,835,735	\$ 1,835,735	\$ 324	\$ 324	\$ 1,836,059	\$ 1,836,059
Buildings and system Improvements other than buildings	22,578,754	19,492,369			22,578,754	19,492,369
Machinery & Equipment	973,804	1,093,141	3,277,110	3,489,664	3,277,110	3,489,664
Infrastructure			175,983		1,149,787	1,093,141
Construction in Progress	-	-	127,891	-	127,891	-
Total	\$ 25,388,293	\$ 22,421,245	\$ 3,581,308	\$ 3,489,988	\$ 28,969,601	\$ 25,911,233

Long-term debt. At the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$2,022,520, all of which is excess revenue debt for which the government is liable. The Iberville Parish Council's general obligation debt is insured, and consequently enjoys the highest rating possible.

Iberville Parish Council
Table 4
Iberville Parish Council - Outstanding Debt
General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>Primary Government</u>	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
General Obligation bonds Certificates of Indebtedness with governmental commitment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,792,520	\$ 744,226	\$ 230,000	\$ 260,000	\$ 2,022,520	\$ 1,004,226

State statutes limit the amount of **general obligation debt** a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$32,714,095, which is significantly in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item g, pages 45-49 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the Iberville Parish Council's is currently 9.4 percent, which is a decrease from a rate of 9.7 percent a year ago.
- The parish is heavily dependent upon the taxes derived from the chemical industry. Iberville anticipates a fall in taxes generated by the chemical industry and the impact of production and use on sales tax revenue will continue to decline in the short run because of economic factors directly impacting the chemical industry such as rising cost of natural gas.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2004 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund increased slightly to \$3,049,368. The Iberville Parish Council has appropriated \$355,900 of this amount for spending in the 2004 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or charges during the 2004 fiscal year. It also is intended to obviate the need for the transfer of additional resources to the general fund from the natural gas distribution operation. We do not anticipate a rate increase in natural gas or sewerage operations.

Requests for Information

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, Iberville Parish Council, P.O. Box 389, Louisiana, 70764.

Basic Financial



Bayou Park
Plaquemine, Louisiana

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Assets
December 31, 2003

STATEMENT A

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
ASSETS					
Cash and cash-equivalents	\$ 15,845,741	\$ 783,015	\$ 16,628,756	\$ 915,375	\$ 1,463,906
Investments					
Receivables (net of allowance for uncollectables)	4,129,970	568,797	4,698,767	2,022,547	332,708
Due from other funds		211,376	211,376		
Inventories		41,689	41,689		
Prepaid items	5,679		5,679		8,148
Other assets		74,394	74,394	35,197	130,097
Restricted assets					
Cash and cash equivalents		225,648	225,648		1,004,304
Capital assets (net of accumulated depreciation)					
Land	1,835,754	324	1,836,078	435,740	13,187
Building and system	22,578,754		22,578,754	750,380	9,719
Improvements other than buildings		3,277,110	3,277,110	615,509	6,826,516
Machinery and equipment	973,804	175,983	1,149,787	46,762	1,239,489
Construction in progress	-	127,891	127,891	-	65,590
Total assets	<u>45,369,702</u>	<u>5,486,227</u>	<u>50,855,929</u>	<u>4,821,510</u>	<u>11,093,664</u>
LIABILITIES					
Accounts payable and other current liabilities	1,277,636	369,771	1,647,407	21,342	118,017
Matured bonds and interest payable					
Accrued interest payable		1,917	1,917		
Due to other funds		211,376	211,376		
Deffered revenue		35,849	35,849		
Other payables	362,109		362,109	90,557	73,263
Liabilities payable from restricted assets		175,447	175,447		133,616
Non current liabilities:					
Due in one year	1,130,992	35,000	1,165,992	131,942	116,948
Due in more than one year	1,345,030	195,000	1,540,030	-	3,072,900
Total liabilities	<u>4,115,767</u>	<u>1,024,360</u>	<u>5,140,127</u>	<u>243,841</u>	<u>3,514,744</u>
Net Assets					
Invested in capital assets, net of related debt	23,595,792	3,351,308	26,947,100	1,848,391	5,117,026
Restricted for					
Special Revenues	11,979,701		11,979,701		
Debt Service					511,516
Capital Projects	3,312,576		3,312,576		
Unrestricted	2,365,866	1,110,559	3,476,425	2,729,278	1,950,378
Total net assets	<u>\$ 41,253,935</u>	<u>\$ 4,461,867</u>	<u>\$ 45,715,802</u>	<u>\$ 4,577,669</u>	<u>\$ 7,578,920</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Activities
For the Year Ended December 31, 2003

STATEMENT B

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Operating		Capital Grants and Contributions	Primary Government		Component Units
		Charges for Services	Grants and Contributions		Governmental Activities	Business-type Activities	
Primary Government:							
Governmental Activities:							
General Government	\$ 5,477,403	\$ 828,985	\$ 305,842		\$ (4,342,576)	\$ (4,342,576)	
Public Safety	2,235,164	388,762	222,484	54,933	(1,568,985)	(1,568,985)	
Public Works	5,930,474		390,723	651,337	(4,888,414)	(4,888,414)	
Public Health	5,471,600	83,383	3,680,211		(1,708,006)	(1,708,006)	
Economic Development	195,370				(195,370)	(195,370)	
Culture and Recreation	73,617		121,788	8,850	(64,767)	(64,767)	
HUD					121,788	121,788	
Interest on long-term debt	54,624				(54,624)	(54,624)	
Total governmental activities	19,438,252	1,301,130	4,721,048	715,120	(12,700,954)	(12,700,954)	
Business-type Activities:							
Water		64,742			64,742	64,742	
Sewer	285,965	147,117			(138,848)	(138,848)	
Natural gas	2,663,780	2,191,542		39,074	(433,164)	(433,164)	
Total business-type activities	2,949,745	2,403,401		39,074	(507,270)	(507,270)	
Total primary government	22,387,997	3,704,531	4,721,048	754,194	(12,700,954)	(13,208,224)	
Component Units:							
Governmental activities	2,449,124	148,406	87,443				\$ (2,213,275)
Business-type activities	1,973,994	1,854,720		81,190			(38,084)
Total component units	4,423,118	2,003,126	87,443	81,190			(2,213,275)
General Revenues							
Property taxes					2,866,531	2,866,531	
Sales taxes					7,573,906	7,573,906	
Franchise taxes					27,895	27,895	
Alcoholic beverage taxes					12,083	12,083	
Fines and forfeitures							
Gaming taxes					50,019	50,019	
Unrestricted grants and contributions					934,131	934,131	
Unrestricted investment earnings					172,911	172,911	
Miscellaneous revenues					10,460	10,460	
Gain on sale of capital assets					3,104,340	3,560,241	
Transfers (from) to governmental activities					13,674	13,674	
Total general revenues and transfers					14,745,030	15,211,391	
Change in net assets					2,044,076	2,003,167	
Net Assets - beginning					39,209,859	43,712,635	
Net Assets - ending					41,253,935	45,715,802	

The notes to the financial statements are an integral part of this statement.

STATEMENT C

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Balance Sheet
 GOVERNMENTAL FUNDS
 December 31, 2003

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/Headstart	Capital Improvement	Other Governmental Funds	Total Governmental Funds
ASSETS									
Cash and cash equivalents	\$ 2,217,247	\$ 1,288,579	\$ -	\$ 1,904,721	\$ 4,684,635	\$ 29,388	\$ 2,299,594	\$ 3,398,139	\$ 15,822,303
Cash with fiscal agent	23,438								23,438
Receivables (net of allowance for uncollectible)	963,425	1,395,277	814,524	157,098	121,826	14,435	86,198	577,187	4,129,970
Prepaid expense	1,179		4,500						5,679
Cash - restricted									
Intergovernmental receivable - restricted									
TOTAL ASSETS	\$ 3,205,289	\$ 2,683,856	\$ 819,024	\$ 2,061,819	\$ 4,806,461	\$ 43,823	\$ 2,385,792	\$ 3,975,326	\$ 19,981,390

LIABILITIES AND FUND BALANCES

Liabilities:									
Accounts payable	\$ 133,493	\$ 27,727	\$ 56,809	\$ 610,925	\$ 183,036	\$ 11,492	\$ 18,353	\$ 235,801	\$ 1,277,636
Deferred revenue									
Bank overdraft	22,428	42,849	170,523	1,287	113	4,266		91,332	261,855
Other payables			29,292		183,149	15,758		19	100,254
Total liabilities	155,921	70,576	256,624	612,212	183,149	15,758	18,353	327,152	1,639,745

Fund Balances:

Reserved for:									
Advances									
debt service									
Unreserved, reported in:									
General fund	3,049,368								3,049,368
Special revenue funds		2,613,280	562,400	1,449,607	4,623,312	28,065		2,703,037	11,979,701
Capital projects funds							2,367,439	945,137	3,312,576
Total fund balances	3,049,368	2,613,280	562,400	1,449,607	4,623,312	28,065	2,367,439	3,648,174	18,341,645
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,205,289	\$ 2,683,856	\$ 819,024	\$ 2,061,819	\$ 4,806,461	\$ 43,823	\$ 2,385,792	\$ 3,975,326	

Amounts reported for governmental activities in the statement of net assets are different because:
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Net assets of governmental activities

25,388,312
 (2,476,022)
 \$ 41,253,935

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2003

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Capital Improvement	Other Governmental Funds	Total Governmental Funds
REVENUES									
Taxes:									
Ad valorem	\$ 540,809	\$ 1,387,423	\$ 832,459	\$ -	\$ -	\$ -	\$ -	\$ 105,840	\$ 2,866,531
Sales	2,343,864			2,004,700	1,888,875		1,336,467		7,573,906
Franchise	27,895								27,895
Alcoholic beverage	12,083								12,083
Gaming	50,019								50,019
Licenses and permits	271,768								271,768
Intergovernmental:									
Federal						2,977,225		795,052	3,772,277
State	914,363	53,170		14,200	8,970			1,145,728	2,136,431
Local	411,171							57,901	469,072
Charges for services	4,237							389,980	394,217
Use of money and property	32,484	18,303		24,076	47,307		24,874	15,407	162,451
Insurance fees	886,862								886,862
Other revenues	951,148	20,668	908	125,473				22,634	1,120,831
In-kind						1,096,647		627,664	1,096,647
Fines and forfeitures									
Drug forfeitures									
Total revenues	6,446,703	1,479,564	833,367	2,168,449	1,945,152	4,073,872	1,361,341	3,160,206	21,468,654
EXPENDITURES									
Current:									
General government	2,799,233		947,902				284,550	362,259	4,393,944
Public safety	924,767		143,212					1,104,335	2,172,314
Public works	725,151	1,086,547		1,679,388	2,097,226			202,160	5,799,913
Health and welfare	340,419		52,396			2,976,829		1,002,361	4,372,005
Economic development	174,094		21,276						195,370
Culture and recreation	73,617							127,621	73,617
Other expenditures									127,621
Debt service:									
Principal				17,597					106,706
Interest								37,027	54,624
Bond issuance costs									
Advance refunding escrow									
In-kind						1,096,647			1,096,647
Capital outlay	93,692	201,700	146,319	2,456,960	11,309		218,962	1,088,585	4,217,527
Total expenditures	5,130,973	1,288,247	1,320,546	4,153,945	2,108,535	4,073,476	503,512	4,031,054	22,610,288
Excess (deficiency) of revenues over (under) expenditures	1,315,730	191,317	(487,179)	(1,985,496)	(163,383)	396	857,829	(870,848)	(1,141,634)
OTHER FINANCING SOURCES (USES)									
Transfers in			600,000	300,000				1,164,687	2,064,687
Loan proceeds				1,000,000				155,000	1,155,000
Transfers out								(168,627)	(2,064,687)
Sale of fixed assets	(1,196,060)								
	13,374					300			13,674
Total other financing sources and uses	(1,182,686)		600,000	1,300,000		300		1,151,060	1,168,674
NET CHANGE IN FUND BALANCE	133,044	191,317	112,821	(685,496)	(163,383)	696	157,829	280,212	27,040
FUND BALANCES - BEGINNING	2,916,324	2,421,963	449,579	2,135,103	4,786,695	27,369	2,209,610	3,367,962	18,314,605
FUND BALANCES - ENDING	3,049,368	2,613,280	562,400	1,449,607	4,623,312	28,065	2,367,439	3,648,174	18,341,645

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Reconciliation of the Statement of Revenues
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities

Statement E

For the Year Ended December 31, 2003

Amounts reported for governmental activities in the statement of activities (page 16) are different because:

Net Change in fund balances-Total governmental funds (page 18)	\$ 27,040
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	2,967,048
The net effect of loan proceeds involving capital assets	(1,155,000)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	98,282
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	<u>106,706</u>
Change in net assets of governmental activities (page 16)	<u>\$ 2,044,076</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
ALL NON-MAJOR FUNDS BY FUND TYPE
December 31, 2003

STATEMENT F

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total Non-major Governmental Funds
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 2,452,930	\$ 945,209	\$ 3,398,139
Cash with fiscal agent			
Receivables, net of allowances for uncollectibles	455,693	121,494	577,187
Due from other funds			
Other assets			
Restricted assets - cash			
Fixed assets, net, where applicable, of accumulated depreciation			
Amount available in debt service funds			
Amount to be provided for retirement of general long-term debt	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 2,908,623	\$ 1,066,703	\$ 3,975,326
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 114,235	\$ 121,566	\$ 235,801
Due to other funds			
Deferred revenues			
Other payables	19		19
Bank overdraft	91,332		91,332
Payables from restricted assets			
Compensated absences payable			
Matured bonds and interest payable			
Bonds payable			
Notes payable			
Other liabilities			
Total liabilities	205,586	121,566	327,152
Fund Equity			
Fund balances:			
Reserved			
Unreserved and undesignated	2,703,037	945,137	3,648,174
Total fund equity	2,703,037	945,137	3,648,174
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,908,623	\$ 1,066,703	\$ 3,975,326

IBERVILLE PARISH COUNCIL

STATEMENT G

Plaquemine, Louisiana

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2003

	Non-Major Special Revenue Fund	Non-major Debt Service Funds	Total Non-major Governmental Funds
REVENUES			
Taxes:			
Ad valorem	\$ 105,840	\$ -	\$ 105,840
Sale and use			
Other taxes			
Licenses and permits			
Intergovernmental revenues:			
Federal funds	735,437	59,615	795,052
State funds	545,155	600,573	1,145,728
Local funds	57,901		57,901
Other intergovernmental revenues			
Fines and forfeitures	627,664		627,664
Fees and charges for services	389,980		389,980
Use of money and property	8,520	6,887	15,407
Other revenues	22,634		22,634
In-kind	-	-	-
Total revenues	2,493,131	667,075	3,160,206
EXPENDITURES			
Current:			
Housing assistance payments	-		-
General government	362,259		362,259
Public safety	1,104,335		1,104,335
Public works	202,160		202,160
Health and welfare	1,002,361		1,002,361
Culture and recreation	-		-
Economic development	-		-
Other expenditures	127,621		127,621
Capital outlay	381,486	707,099	1,088,585
Debt service:			
Principal	106,706	-	106,706
Interest	37,027	-	37,027
Total expenditures	3,323,955	707,099	4,031,054
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(830,824)	(40,024)	(870,848)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,164,687	-	1,164,687
Loan proceeds	155,000		155,000
Operating transfers out	(168,627)	-	(168,627)
Total other financing sources (uses)	1,151,060	-	1,151,060
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	320,236	(40,024)	280,212
FUND BALANCES AT BEGINNING OF YEAR	2,382,801	985,161	3,367,962
FUND BALANCE AT THE END OF YEAR	\$ 2,703,037	\$ 945,137	\$ 3,648,174

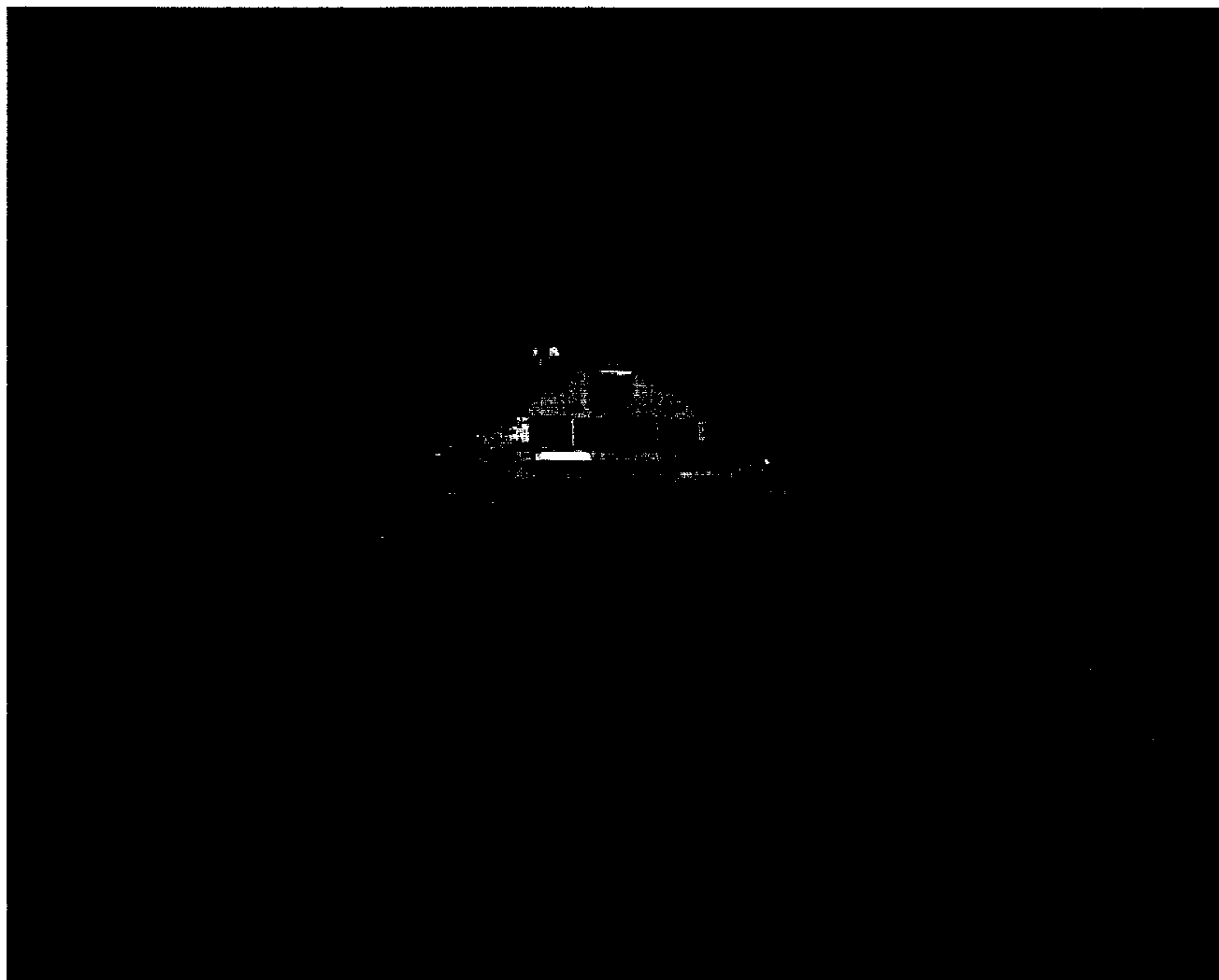
IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Fiduciary Responsibilities
AGENCY FUNDS
December 31, 2003

Statement H

	<u>Agency Funds</u>
ASSETS	
Cash and Short-term investments	\$ 3,540,548
Receivables	<u>135,807</u>
TOTAL ASSETS	<u><u>\$ 3,676,355</u></u>
LIABILITIES:	
Sales taxes payable	\$ 1,665,909
Other payables	<u>2,010,446</u>
TOTAL LIABILITIES	<u><u>\$ 3,676,355</u></u>

The notes to the financial statements are an integral part of this statement.

Notes to Financial Statements



The Nadler Building
Plaquemine, Louisiana

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 33,320 as of 2000. The Iberville Parish Council maintains 150 miles of roads, and 238 employees are employed full time by the Council.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

Blended Component Unit. The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<u>Blended Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2003	1 and 3
18 th Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2003	3

Discretely Presented Component Unit. The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<u>Discretely Presented Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 2003	1
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2003	1
Iberville Parish Waterworks District No. 4 P.O. Box 99 Plaquemine, LA 70764	September 30, 2003	1

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

<i>Discretely Presented Component Unit (Continued)</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2003	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2003	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

B. Funds

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds

Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Funds (Continued)

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use a accrual basis of accounting.

C. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of the net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Drainage Maintenance fund* is the government's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Head Start/Training & Technical Assistance fund* accounts for federal funds received for early childhood development.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas to customers within the Parish of Iberville.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) *operating grants and contributions*, and 3) *capital grants and contributions*, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Parish Council.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

Other Financing Sources (Uses)

Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Basis of Presentation

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, and Net Assets or Equity

Deposits and Investments

Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from" (i.e., the current portion of inter-fund loans) or "advances to/from other funds (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, and Net Assets or Equity (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

<u>Asset Class</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years

Iberville Parish is a phase 2 government with revenues over \$10 million per year. Phase 2 governments are required to report infrastructure for years beginning after June 15, 2006. Iberville Parish has not yet incorporated infrastructure as a separate component of its capital asset balances. We propose to incorporate an early implementation of GASB 34 reporting of infrastructure during the 2004 calendar year.

Compensated Absences

Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and G.

Long Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as, issue costs, are deferred and amortized over the

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, and Net Assets or Equity (Continued)

life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

Designated Fund Balance

Designated fund balances represent tentative plans for future use of financial resources.

F. Other Information

Inter-fund Transactions

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Sales Taxes

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Other Information (Continued)

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council

For Solid Waste Collection & Disposal	100%	of 1/3%
---------------------------------------	------	---------

Iberville Parish School Board

	100%	of 2%
--	------	-------

Parish and Municipalities:

Iberville Parish Council	58.9622%	of 1%
City of Plaquemine	24.9347 %	of 1 %
Town of White Castle	7.7294%	of 1 %
Town of Maringouin	3.8019%	of 1 %
Village of Grosse Tete	2.4792 %	of 1 %
Village of Rosedale	2.0926%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%
Town of St. Gabriel	100%	of 1 %

Industrial Development Bonds

Iberville Parish has several industrial development district bond issues outstanding at December 31, 2003, with outstanding balances of \$35,300,000. Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

Risk Management

Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2003, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets

The governmental fund balance sheet includes reconciliation between *fund-balance – total governmental funds* and *net assets- governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current and therefore are not reported in the funds.” The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$18,341,645
Measurement Focus adjustments:	
Capital assets	25,388,312
Long-term liabilities	(1,792,520)
Compensated absences	<u>(683,502)</u>
Statement A, Net assets of governmental activities	<u>\$41,253,935</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Parish Council uses the following budgetary practices:

1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
2. The budgets were prepared using the following assumptions:
 - a. Sales taxes will continue at the same levels or increase slightly. The sales tax distribution procedures will remain the same as in prior years.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

b. Inventories will not be considered material at year-end.

c. The Council will:

1. Provide matching funds for projects funded with Rural Development Grants; Fund the loss reserves in the self-insurance program
2. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2003 proposed budget was presented to the Parish Council for consideration on November 19, 2002. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2003 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on December 17, 2002. The Parish Council adopted the budget on December 17, 2002.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

1. Head Start federal grant revenues are recognized on a budget basis
2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Headstart Fund, Training and Technical Assistance Fund and all capital project funds. The Headstart Fund, as well as, Training and Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council made several supplemental budgetary appropriations throughout the year, including:

<u>NAME</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
Headstart	\$63,711	Amendment for Cost of Living Raise and Training and Technical Assistance

Iberville Parish considers adjustments under \$50,000 not material.

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year.

B. Other Information

Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

Parish-wide taxes

Parish Tax (Outside Municipalities)	2.57	2.49
Parish Tax (Inside Municipalities)	1.28	1.24
Library	3.90	4.00
Drainage Capital Improvements	5.00	4.84
Recreation	3.00	3.00
Public Building Maintenance	3.00	3.00

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Other Information (Continued)

District Taxes:

Fire District No. 1	3.00	3.95
Fire District No. 2	6.00	6.78
Waterworks District No. 4	10.00	11.07

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 2000, this reassessment process occurred and in most instances there were no changes in valuation from those values established in 1985, and consequently there was no "roll back" in ad valorem millage.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

NOTE 4 – DETAILED NOTES ON ALL FUNDS

A. Deposits and Cash Equivalents

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$20,932,583 and the bank balance was \$20,932,583. Of the bank balance, \$1,000,000 was covered by federal depository insurance and the remaining by collateral held by the Parish Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parish-wide collateral pledged was \$21,567,846 .

The carrying amount of deposits for Water District #2, a discretely presented component unit, was \$1,167,036 and the bank balance was \$1,167,036. Of the bank balance, \$100,000 was covered by federal depository insurance and the remaining collateralized by the entity's fiscal agent bank Water District #2's name.

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$755,595 and the bank balance was \$755,595. Of the bank balance, \$100,000 was covered by federal depository insurance and the remaining collateralized by the entity's fiscal agent bank in Water District #3's name.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Equivalents (Continued)

The carrying amount of deposits for Water District #4, a discretely presented component unit, was \$352,257 and the bank balance was \$352,147. Of the bank balance, \$100,000 was covered by federal depository insurance and the remaining collateralized by the entity's fiscal agent bank in agent in Water District #4's name.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$52,784 and the bank balance was \$52,784. Of the bank balance, \$52,784 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parks and Recreation's name.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$582,478 and the bank balance was \$582,478. Of the bank balance, \$582,478 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (*near cash investments*) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Equivalents (Continued)

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

B. Receivables

Receivables as of the year end for the government's individual major and non-major funds and agency funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Receivables:	General	Drainage Maint.	Public Building Maintenance	Sales Tax Roads	Solid Waste	Headstart
Ad valorem tax	\$ 557,147	\$ 1,444,677	\$ 866,807	\$ -	\$ -	\$ -
Sales tax	151,172			129,297	121,826	
Other	282,588	35,590	-	-		14,435
Accounts	6,306	2,729	349	27,801	-	-
Gross	997,213	1,482,996	867,156	157,098	121,826	14,435
Less: Allowance for uncollectibles	33,788	87,719	52,632	-	-	-
Net total receivables	\$ 963,425	\$ 1,395,277	\$ 814,524	\$ 157,098	\$ 121,826	\$ 14,435

Receivables:	Capital Improvement Fund	Nonmajor and Other Funds	Iberville Utility	Iberville Sewer	Total
Ad valorem tax	\$ -	\$ 108,490	\$ -	\$ -	\$ 2,977,121
Sales tax	86,198	-			488,493
Other		483,823			816,436
Accounts	-	-	558,240	17,806	613,231
Gross	86,198	592,313	558,240	17,806	4,895,281
Less: Allowance for uncollectibles	-	15,126	7,221	28	196,514
Net total Receivables	\$ 86,198	\$ 577,187	\$ 551,019	\$ 17,778	\$ 4,698,767

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets

Capital asset activity for the year ended December 31, 2003 was as follows:

Primary Government – governmental activities

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2002	\$ 1,835,754	\$23,630,301	\$14,894,424	\$40,360,479
Additions		3,584,721	632,806	4,217,527
Deletions	-	-	-	-
Cost at December 31, 2003	<u>\$ 1,835,754</u>	<u>\$ 27,215,022</u>	<u>\$ 15,527,230</u>	<u>\$ 44,578,006</u>
Depreciation:				
Accumulated depreciation, December 31, 2002	\$ -	\$ 4,137,932	\$ 13,801,283	\$ 17,939,215
Additions		498,336	752,143	1,250,479
Deductions	-	-	-	-
Accumulated depreciation, December 31, 2003	<u>\$ -</u>	<u>\$ 4,636,268</u>	<u>\$ 14,553,426</u>	<u>\$ 19,189,694</u>
Capital assets net of accumulated depreciation at December 31, 2003	<u>\$ 1,835,754</u>	<u>\$ 22,578,754</u>	<u>\$ 973,804</u>	<u>\$ 25,388,312</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:

General Government	\$ 1,054,120
Public Safety	62,850
Public Works	130,561
Health and Welfare	<u>2,948</u>
Total depreciation expense - Governmental activities	<u>\$ 1,250,479</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Primary Government - Business Type Activities:

Activity for the Iberville Utility Department and Sewer Department for the year ended December 31, 2003, was as follows:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Construction in Progress</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2002	\$ 324	\$ 5,173,628	\$ 0	\$ 847,772	\$ 6,021,724
Additions	-	101,118	127,891	16,335	245,342
Deletions	-	-	-	-	-
Cost at December 31, 2003	<u>\$ 324</u>	<u>\$ 5,274,746</u>	<u>\$ 127,891</u>	<u>\$ 864,107</u>	<u>\$ 6,267,068</u>
Depreciation:					
Accumulated depreciation, December 31, 2002		\$ 2,065,850		\$ 761,794	\$ 2,827,644
Additions		68,214		73,670	141,884
Deductions	-	-	-	-	-
Accumulated depreciation, December 31, 2003	<u>\$ -</u>	<u>\$ 1,997,636</u>	<u>\$ -</u>	<u>\$ 688,124</u>	<u>\$ 2,685,760</u>
Capital assets net of accumulated depreciation at December 31, 2003	<u>\$ 324</u>	<u>\$ 3,277,110</u>	<u>\$ 127,891</u>	<u>\$ 175,983</u>	<u>\$ 3,581,308</u>

Amounts presented above are presented on the Proprietary Funds Statement of Net Assets and Changes in Net Assets (Statements A and B respectively, more detail in Schedules 12 and 13).

Component Unit - Business Type Activities

Activity for Iberville Water District #2, Iberville Water District #3 and Iberville Water District 4 for the year ended December 31, 2003, was as follows:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Construction in Progress</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2002	\$ 13,187	\$12,916,785	\$140,007	\$ 45,791	\$13,115,770
Additions	-	85,478	65,590	766	151,834
Deletions	-	-	-	-	-
Cost at December 31, 2003	<u>\$ 13,187</u>	<u>\$13,002,263</u>	<u>\$ 205,597</u>	<u>\$ 46,557</u>	<u>\$13,267,604</u>
Depreciation:					
Accumulated depreciation, December 31, 2002	\$ -	\$ 4,640,874	\$ 123,816	\$ 37,654	\$ 4,80,344
Additions	-	295,384	13,118	2,257	310,759
Deductions	-	-	-	-	-
Accumulated depreciation, December 31, 2003	<u>\$ -</u>	<u>\$ 4,936,258</u>	<u>\$ 136,934</u>	<u>\$ 39,911</u>	<u>\$ 5,113,103</u>
Capital assets net of accumulated depreciation at December 31, 2003	<u>\$ 13,187</u>	<u>\$ 8,066,005</u>	<u>\$ 68,663</u>	<u>\$ 6,646</u>	<u>\$8,154,501</u>

Component Unit Governmental Activities

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2003, was as follows:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Recreational Facilities</u>	<u>TOTAL</u>
Cost at December 31, 2002	\$435,740	\$1,856,593	\$2,816,051	\$ 2,513,972	\$ 7,622,356
Additions	-	-	39,877	107,014	146,891
Deletions	-	-	(26,994)	-	(26,994)
Cost at December 31, 2003	<u>\$ 435,740</u>	<u>\$ 1,856,593</u>	<u>\$ 2,828,934</u>	<u>\$ 2,620,986</u>	<u>\$ 7,742,253</u>
Depreciation:					
Accumulated depreciation, December 31, 2002	\$ -	\$ 1,059,798	\$ 2,743,845	\$ 1,798,869	\$ 5,602,512
Additions	-	46,415	65,321	206,608	318,344
Deductions	-	-	(26,994)	-	(26,994)
Accumulated depreciation, December 31, 2003	<u>\$ -</u>	<u>\$ 1,106,213</u>	<u>\$ 2,782,172</u>	<u>\$ 2,005,477</u>	<u>\$ 5,893,862</u>
Capital assets net of accumulated depreciation at December 31, 2003	<u>\$ 435,740</u>	<u>\$ 750,380</u>	<u>\$ 46,762</u>	<u>\$ 615,509</u>	<u>\$ 1,848,391</u>

Amounts above are presented on the Statement of Net Assets and Statement of Activities.
(Statements A and B respectively)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

D. Inter-fund transfers

Inter-fund Transfers:

	Transfer Out:				
Transfer out:	Sales Tax Roads	Capital Improvement	Public Building Maintenance	Nonmajor Governmental	Total
General Fund	\$ -		\$ 200,000	\$ 996,060	\$ 1,196,060
Capital Improvement Fund	300,000		400,000		700,000
Nonmajor Governmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>168,627</u>	<u>168,627</u>
Total Transfers In	<u>\$ 300,000</u>	<u>\$ 0</u>	<u>\$ 600,000</u>	<u>\$ 1,164,687</u>	<u>\$ 2,064,687</u>
			Total Transfers in	<u>\$2,064,687</u>	

E. Leases

The Parish Council has no items which require capital lease treatment under SFAS 13 and GASB Codification Section L20. The Parish Council does lease various buildings housing certain programs and activities, but those agreements are cancelable with 30 days written notice to the lessor.

The Parish Council has an operating lease with Browning-Ferris, Inc. to perform the work required to collect and dispose of all residential solid waste, recycling, and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$150,748 per month for a five-year period beginning September 1, 2001. The cost for the calendar year 2003 was \$13.89 per household with a total of 10,853 households. The minimal annual requirements under the non-cancelable lease are \$1,808,978.

F. Changes in General Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended December 31, 2003:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

Governmental Fund Long-term debt outstanding at December 31, 2003, as shown in the general long-term obligations, is comprised of the following individual balances:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More Than One Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Governmental activities:						
Notes payable	\$ 744,226	\$ 1,155,000	\$ 106,706	\$ 1,345,030	\$ 447,490	\$ 1,792,520
Compensated absences	929,717	-	(114,273)	-	815,444	815,444
Total governmental activity						
Long-term liabilities	<u>\$ 1,673,943</u>	<u>\$ 1,155,000</u>	<u>\$ (7,567)</u>	<u>\$ 1,345,030</u>	<u>\$ 1,262,934</u>	<u>\$ 2,607,964</u>

Long term notes payable - Governmental Funds:

\$300,000 May 4, 1999 Bayou Sorrel Fire Department notes due in annual installments of \$25,000 through May 2002, \$30,000 through May 2006, and \$35,000 through May 2009; interest at 5.0%, 5.05%, 5.1%, 5.2%, 5.25%, 5.30%, 5.35%, 5.40%, 5.45%, 5.5% each year 2000 –2009 due semiannually. Retirements are made from Bayou Sorrel Fire Department Special Revenue Fund

\$ 195,000

\$400,000 June 6, 2000, Fire District #2 notes due in annual principal installments of \$30,000 due May 1 of 2001 and 2002, \$35,000 due May 1 of 2003 and 2004, \$40,000 due May 1 of 2005 and 2006, \$45,000 due May 1 of 2007 and 2008, and \$50,000 due May 1 of 2009 and 2010. Interest of 5.68% is paid semiannually on May 1 and November 1 of each year excluding 2005 where the interest is 0%. Retirements are made from the Fire District #2 Special Revenue fund through May 01, 2010.

\$ 305,000

\$179,359 July 11, 1995, White Castle Fire Department notes due in monthly installments of \$2,100 through July 10, 2005; interest at 7.190% fixed. Retirements are made from White Castle Fire Department Special Revenue Fund.

\$ 37,520

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

\$125,000 June 28, 2001, Fire District #1 notes due in annual principal installments ranging from \$5,000 due on May 1, 2002 to \$25,000 due on May 01, 2007; interest at 4.95% semiannually. Retirements are made from the Fire District #1 Special Revenue Fund. \$ 100,000

\$155,000 July 11, 2003, Fire District #1 notes due in semiannual installments of interest in November and principal and interest in May due on May 1, 2009 at an interest rate of 2.89%. Retirements are made from the Fire District #1 Special Revenue Fund. \$ 155,000

\$1,000,000 April 30, 2003, Sales Tax Roads notes due in semiannual installments of interest in November and principal and interest in May due on May 01, 2006 at a rate of 3.5%. Interest was paid from the Sales Tax Roads Special Revenue Fund for 2003. Principal and Interest will come from a Debt Service Fund in subsequent years. \$ 1,000,000

Total Long Term Notes/Bonds Payable Governmental Funds \$ 1,792,520

Business-type Activity Enterprise Fund Long-term debt outstanding at December 31, 2003, as shown in the general obligations, is comprised of the following individual balances:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More than one Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Business-type activities:						
Notes payable	\$ 260,000	\$ -	\$ (30,000)	\$ 195,000	\$ 35,000	\$ 230,000
Revenue bonds payable	3,299,356		(109,508)	3,072,900	116,948	3,189,848
Compensated absences	-	-	-	-	-	-
Total business-type activity						
Long-term liabilities	<u>\$ 3,559,356</u>	<u>\$ -</u>	<u>\$ (139,508)</u>	<u>\$ 3,267,900</u>	<u>\$ 151,948</u>	<u>\$ 3,419,848</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

Long Term Notes Payable – Enterprise Fund:

Notes/Bonds payable at December 31, 2003, as shown in the enterprise funds are comprised of the following individual issues:

<p>\$350,000 December 14, 1999, Iberville Utility Department notes due in annual installments of \$30,000 through May 2003, \$35,000 through May 2006, \$40,000 through May 2008, and \$45,000 through May 2009; interest at 4.55%, 4.60%, 4.70%, 4.80%, 0.00%, 5.05%, 5.10%, 5.15%, 5.15%, and 5.15% each year due semiannually. Retirements each year will be made through the Iberville Parish Council Bayou Blue Gas Line Extension Debt Service Fund. Principal and interest amounts to be provided by the Iberville Parish Utility Department.</p>	<p><u>\$ 230,000</u></p>
<p><u>Revenue bonds:</u></p> <p>\$1,000,000 April 1, 1970, waterworks serial bonds due in annual installments of \$25,000 to \$60,000 through April 1, 2010; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.</p>	<p>\$ 405,000</p>
<p>\$500,000 February 10, 1983, waterworks serial bonds due in annual installments of \$35,480 through February 10, 2007; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.</p>	<p>\$ 83,119</p>
<p>\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund.</p>	<p>\$ 495,525</p>
<p>\$2,000,000 August 21, 1992, waterworks note payable in annual installments of \$127,600 through February 10, 2033; interest at 5.625 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.</p>	<p>\$ 1,799,870</p>
<p>\$419,000 April 5, 1999, waterworks note payable in annual installments of \$23,800 through February 10, 2040; interest at 4.875 per cent. Retirements are made from the Water District No. 3 Enterprise Fund.</p>	<p><u>\$ 406,334</u></p>
<p>Total</p>	<p><u>\$ 3,189,848</u></p>
<p>Total Long Term Notes/Bonds Payable – Enterprise Fund</p>	<p><u>\$ 3,419,848</u></p>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

The annual requirements to amortize all debt outstanding as of December 31, 2003, which includes principal payments on notes payable and principal and interest on revenue bonds are as follows:

For Year	Notes Payable	Revenue Bonds	Total
Primary Government			
2004	\$ 486,251	\$ -	\$ 486,251
2005	490,374		490,374
2006	492,000		492,000
2007	162,000		162,000
2008	165,000		165,000
2009-2010	225,000	-	225,000
Component Units:			
2004		270,648	270,648
2005		270,648	270,648
2006		270,648	270,648
2007		275,648	275,648
2008		240,168	240,168
2009-2013		1,120,840	1,120,840
2014-2018		950,840	950,840
2019-2024		1,141,008	1,141,008
2025-2029		863,838	863,838
2030-2034		629,400	629,400
2035-2040	-	142,800	142,800
Grand Total	\$ 2,020,625	\$ 6,176,486	\$ 8,197,111

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue and dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 percent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

The United States Department of Agriculture Farmers Home Administration is the holder of two water revenue bonds dated August 21, 1992, on Waterworks District No. 3. The bonds are fully registered, without coupons, and bear interest at a rate of 5.625 per cent per annum. The bonds are payable in installments of \$127,600, including interest, beginning February 10, 1993, and annually thereafter through February 10, 2033. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated April 5, 1999. The bond is a single, fully registered bond, without coupons, and bears interest at the rate of 4.875 percent per annum. The bond is payable in annual installments of \$23,800, including interest, beginning February 10, 2000, and annually thereafter through February 10, 2040. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the date of payment, and then to principal.

G. Compensated Absences

At December 31, 2003, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$815,444 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds.

H. Wireless 911 Implementation and Service Charge

On July 26, 1996 the FCC released its *Report and Order on Enhanced 9-1-1 Emergency calling systems* (Docket No. 94-102) which created rules for a two phased implementation of wireless E9-1-1. Phase 1 required that with each 9-1-1 call, the wireless carrier must give the Public Safety Answering Point (PSAP) a 10 digit callback number and location data of the specific cell site or cell sector where the call was originated. Phase 2 requires the wireless carrier to provide more precise location information. Iberville Parish completed both Phase 1 and Phase 2 implementation during fiscal year 2002 therefore there were no expenditures for Implementation during 2003. All 2003 expenditures were for operation. Iberville Parish collected \$138,051 in service charges for the implementation and operation of Wireless 911 services for the period ending December 31, 2003.

I. Deficit Reserved Retained Earnings

Iberville Sewer Fund reports a Deficit Reserved Retained Earnings of \$162,494 as of December 31, 2003. Iberville Utility will make a transfer to eliminate the Deficit during 2004.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

J. Changes in Agency Funds

The following is a summary of the agency fund balance transactions for the year ended December 31, 2003:

	<u>Sales Tax</u>	<u>Bayou Blue Gas Line Extension</u>	<u>TOTAL</u>
	NONE	NONE	
Balance January 1, 2003			
Additions:			
Sales and use tax collections	\$ 23,830,772	\$ -	\$ 23,830,772
Occupational license collections	289,205		289,205
Interest and penalties	133		133
Debt service collections - gas office	-	44,855	44,855
Total	<u>\$ 24,120,110</u>	<u>\$ 44,855</u>	<u>\$ 24,164,965</u>
Reductions:			
Transferred or due to:			
Iberville parish council:			
Collection expense	\$ 484,393	\$ -	\$ 484,393
1% tax	3,341,894		3,341,894
2/3% tax	2,344,374		2,344,374
Solid Waste - 1/3%	1,889,286		1,889,286
Occupational license	308,949		308,949
Refunds of taxes paid	21,608		21,608
School Board, sheriff, and municipalities	15,729,606		15,729,606
Protested taxes held in escrow			-
Due to gas line debt service		-	-
Gas line debt service	-	44,855	44,855
Total	<u>\$ 24,120,110</u>	<u>\$ 44,855</u>	<u>\$ 24,164,965</u>
Balance at December 31, 2003	<u>NONE</u>	<u>NONE</u>	

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement
P.O. Box 14619
Baton Rouge, LA 70898
(225) 928-1361

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

K. Litigation

At December 31, 2003 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

L. Pension Plan

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation is members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4 do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2003

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

Year Ended December 31, 2003

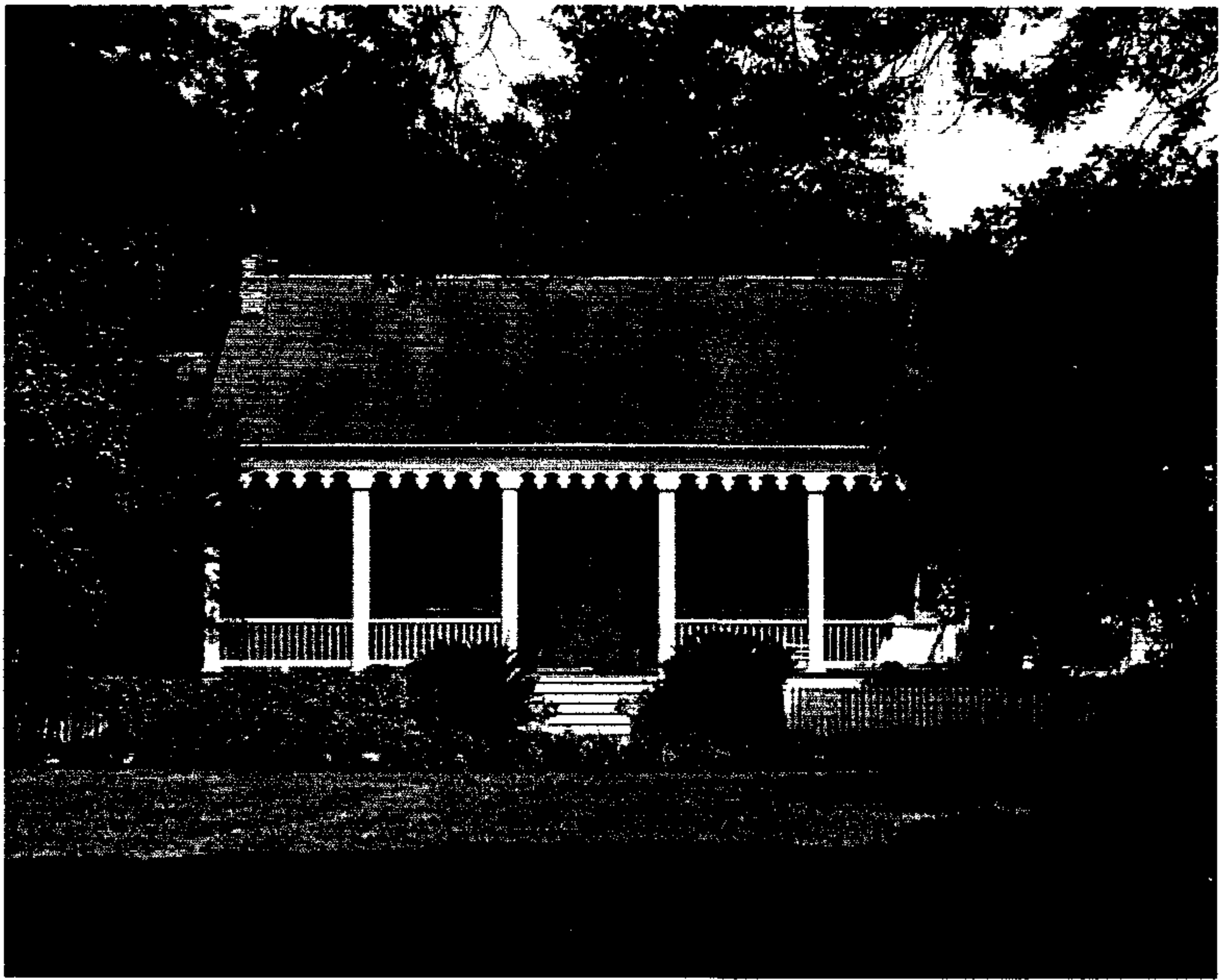
Iberville Parish Council	Plan A
Total current year payroll	\$ 5,945,741
Total current year covered payroll (regular)	5,539,052
Total current year covered payroll (DROP)	258,045
Contributions:	
Required by statute:	
Employees	9.50% \$ 550,724
Employer	11.75% <u>681,159</u>
Total	21.25% \$ <u>1,231,883</u>
Actual:	
Employees	9.50% \$ 550,724
Employer	11.75% <u>430,632</u>
Total	21.25% \$ <u>981,356</u>
Actuarially required:	
Employees	9.50% \$ 550,724
Employer	11.75% <u>681,159</u>
Total	21.25% \$ <u>1,231,883</u>
Percent of employer's actuarially required to contribute to all participating employers	1.05%

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2003, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

N. Other Post –Employment Benefits

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

Required Supplementary Information



Old Variety
Plaquemine, Louisiana

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

SCHEDULE 1

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
GENERAL FUND
For The Year Ended December 31, 2003

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 625,000	\$ 625,000	\$ 540,809	\$ (84,191)
Sales	2,214,292	2,214,292	2,343,864	129,572
Franchise	20,000	20,000	27,895	7,895
Alcoholic beverage	10,000	10,000	12,083	2,083
Gaming	45,000	45,000	50,019	5,019
Licenses and permits	250,300	249,000	271,768	22,768
Intergovernmental:				
Federal	40,000	40,000		(40,000)
State	976,900	976,900	914,363	(62,537)
Local	53,389	58,545	411,171	352,626
Charges for services	377,717	380,567	4,237	(376,330)
Use of money and property	83,800	83,800	32,484	(51,316)
Insurance fees	950,000	950,000	886,862	(63,138)
Other revenues	1,142,693	1,048,994	951,148	(97,846)
Total revenues	<u>6,789,091</u>	<u>6,702,098</u>	<u>6,446,703</u>	<u>(255,395)</u>
EXPENDITURES				
Current:				
General government				
Salaries and benefits	1,321,292	1,312,026	1,154,477	157,549
Other program expenditures	2,640,389	1,304,365	1,604,362	(299,997)
Public safety				
Salaries and benefits	280,187	263,726	195,126	68,600
Other program expenditures	707,383	717,570	749,355	(31,785)
Public works				
Salaries and benefits	696,660	709,586	725,046	(15,460)
Other program expenditures	-	-	21,403	(21,403)
Health and welfare				
Salaries and benefits	209,872	209,482	209,148	334
Other program expenditures	139,422	143,797	131,436	12,361
Economic development				
Other program expenditures	181,710	180,600	174,094	6,506
Culture and recreation				
Salaries and benefits	69,884	69,884	37,818	32,066
Other program expenditures	31,825	32,788	35,797	(3,009)
Capital outlay	75,900	95,700	92,911	2,789
Total expenditures	<u>6,354,524</u>	<u>5,039,524</u>	<u>5,130,973</u>	<u>(91,449)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>434,567</u>	<u>1,662,574</u>	<u>1,315,730</u>	<u>(346,844)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	450,000	450,000	-	(450,000)
Transfers out	(1,229,000)	(1,229,000)	(1,196,059)	32,941
Sale of fixed assets	-	13,370	13,373	-
Total other financing sources and uses	<u>(779,000)</u>	<u>(765,630)</u>	<u>(1,182,686)</u>	<u>(417,059)</u>
NET CHANGE IN FUND BALANES	<u>(344,433)</u>	<u>896,944</u>	<u>133,044</u>	<u>(763,900)</u>
FUND BALANCES - BEGINNING	<u>2,916,324</u>	<u>2,916,324</u>	<u>2,916,324</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 2,571,891</u>	<u>\$ 3,813,268</u>	<u>\$ 3,049,368</u>	<u>\$ (763,900)</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 2

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

DRAINAGE MAINTENANCE

For The Year Ended December 31, 2003

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 1,170,000	\$ 1,170,000	\$ 1,387,423	\$ 217,423
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State	42,000	42,000	53,170	11,170
Local	250,000	250,000	-	(250,000)
Charges for services				
Use of money and property	31,000	31,000	18,303	(12,697)
Insurance fees				
Other revenues	7,200	7,200	20,668	13,468
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>1,500,200</u>	<u>1,500,200</u>	<u>1,479,564</u>	<u>(20,636)</u>
EXPENDITURES				
Current				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	621,127	621,127	613,627	7,500
Other program expenditures	745,529	745,520	472,920	272,600
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	625,000	725,000	201,700	523,300
Total expenditures	<u>1,991,656</u>	<u>2,091,647</u>	<u>1,288,247</u>	<u>803,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(491,456)</u>	<u>(591,447)</u>	<u>191,317</u>	<u>782,764</u>
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(491,456)</u>	<u>(591,447)</u>	<u>191,317</u>	<u>782,764</u>
FUND BALANCES - BEGINNING	<u>2,421,963</u>	<u>2,421,963</u>	<u>2,421,963</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,930,507</u>	<u>\$ 1,830,516</u>	<u>\$ 2,613,280</u>	<u>\$ 782,764</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 3

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

PUBLIC BUILDING MAINTENANCE

For The Year Ended December 31, 2003

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 701,000	\$ 701,000	\$ 832,459	\$ 131,459
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property				
Insurance fees			908	908
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>701,000</u>	<u>701,000</u>	<u>833,367</u>	<u>132,367</u>
EXPENDITURES				
Current:				
General government				
Salaries and benefits	178,214	178,214	196,395	(18,181)
Other program expenditures	611,419	611,419	645,418	(33,999)
Public safety				
Salaries and benefits	13,135	13,135	8,569	4,566
Other program expenditures	274,610	274,610	240,731	33,879
Public works				
Other program expenditures	15,000	15,000	9,441	5,559
Health and welfare				
Other program expenditures	77,030	77,030	52,396	24,634
Economic development				
Other program expenditures	18,270	18,270	21,276	(3,006)
Culture and recreation				
Other program expenditures	12,400	12,400		12,400
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	245,000	245,000	146,320	98,680
Total expenditures	<u>1,445,078</u>	<u>1,445,078</u>	<u>1,320,546</u>	<u>124,532</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(744,078)</u>	<u>(744,078)</u>	<u>(487,179)</u>	<u>256,899</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	600,000	600,000	600,000	-
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(144,078)</u>	<u>(144,078)</u>	<u>112,821</u>	<u>256,899</u>
FUND BALANCES - BEGINNING	<u>449,579</u>	<u>449,579</u>	<u>449,579</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 305,501</u>	<u>\$ 305,501</u>	<u>\$ 562,400</u>	<u>\$ 256,899</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 4

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

SALES TAX ROADS

For The Year Ended December 31, 2003

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem				
Sales	\$ 1,800,000	\$ 1,240,000	\$ 2,004,700	\$ 764,700
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	-	14,200	14,200
State				
Local				
Charges for services				
Use of money and property	8,000	8,000	24,076	16,076
Insurance fees				
Other revenues	100,000	100,000	125,473	25,473
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>1,908,000</u>	<u>1,348,000</u>	<u>2,168,449</u>	<u>820,449</u>
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,234,496	1,234,496	1,085,287	149,209
Other program expenditures	480,788	498,385	593,216	(94,831)
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay	1,608,000	2,608,000	2,457,845	150,155
Debt service				
Principal				
Interest	17,597	-	17,597	(17,597)
Total expenditures	<u>3,340,881</u>	<u>4,340,881</u>	<u>4,153,945</u>	<u>186,936</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,432,881)</u>	<u>(2,992,881)</u>	<u>(1,985,496)</u>	<u>1,007,385</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	300,000	300,000	1,300,000	1,000,000
Loan proceeds	-	1,000,000	-	(1,000,000)
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>300,000</u>	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(1,132,881)</u>	<u>(1,692,881)</u>	<u>(685,496)</u>	<u>1,007,385</u>
FUND BALANCES - BEGINNING	<u>2,135,103</u>	<u>2,135,103</u>	<u>2,135,103</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,002,222</u>	<u>\$ 442,222</u>	<u>\$ 1,449,607</u>	<u>\$ 1,007,385</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

SCHEDULE 5

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

SOLID WASTE

For The Year Ended December 31, 2009

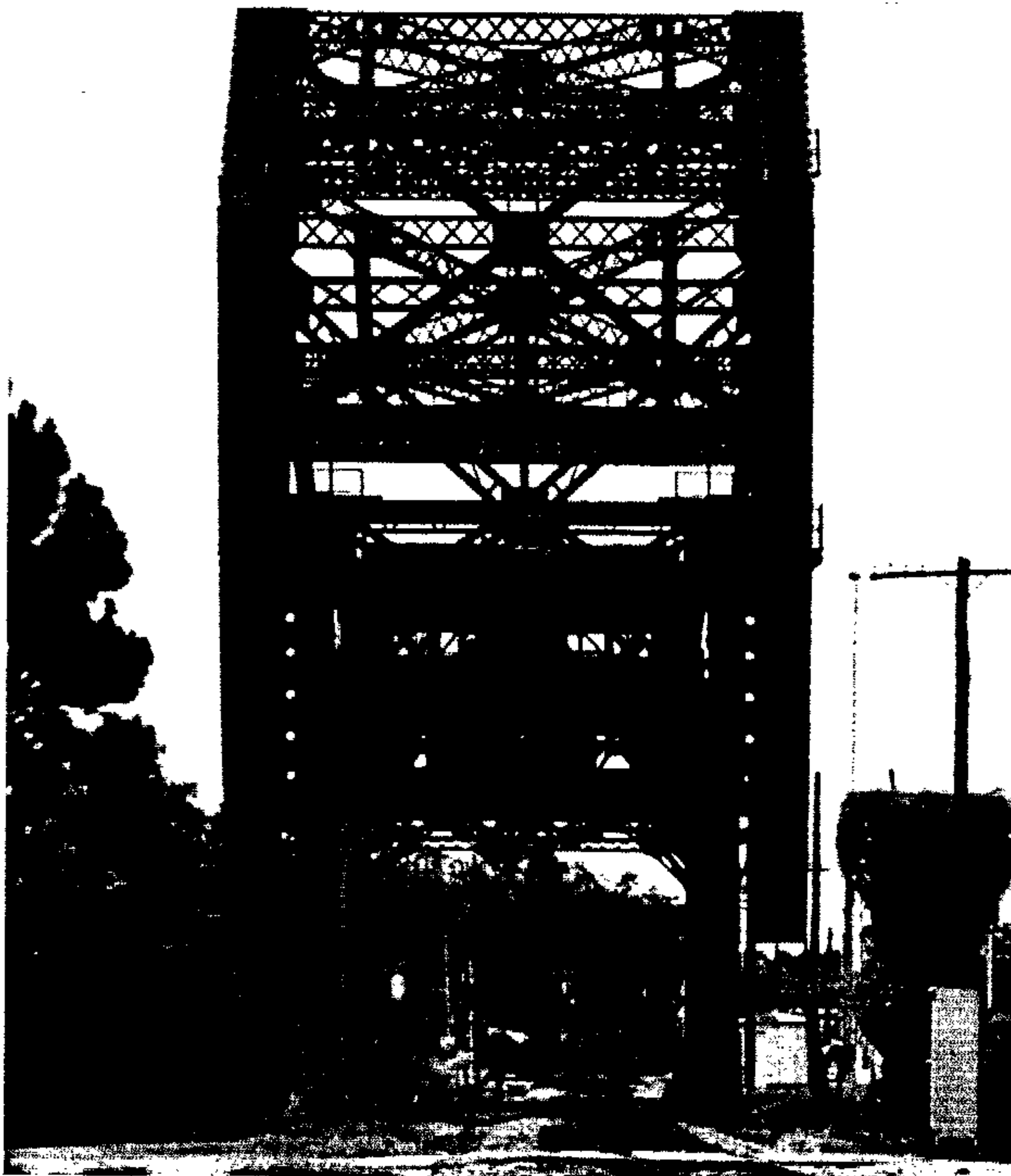
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem				
Sales	\$ 1,700,000	\$ 1,800,000	\$ 1,888,875	\$ 88,875
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	10,000	10,000	8,970	(1,030)
Use of money and property	100,000	100,000	47,307	(52,693)
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>1,810,000</u>	<u>1,910,000</u>	<u>1,945,152</u>	<u>35,152</u>
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	99,615	99,615	87,836	11,779
Other program expenditures	2,041,400	2,041,400	2,009,480	31,920
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	20,000	20,000	11,219	8,781
Total expenditures	<u>2,161,015</u>	<u>2,161,015</u>	<u>2,108,535</u>	<u>52,480</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(351,015)</u>	<u>(251,015)</u>	<u>(163,383)</u>	<u>87,632</u>
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(351,015)</u>	<u>(251,015)</u>	<u>(163,383)</u>	<u>87,632</u>
FUND BALANCES - BEGINNING	<u>4,786,695</u>	<u>4,786,695</u>	<u>4,786,695</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 4,435,680</u>	<u>\$ 4,535,680</u>	<u>\$ 4,623,312</u>	<u>\$ 87,632</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
HEAD START
For The Year Ended December 31, 2003

SCHEDULE 6

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:	\$	-	\$	-
Ad valorem				
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	2,913,447	2,913,447	2,977,225	63,778
State				
Local				
Charges for services				
Use of money and property				
Insurance fees				
Other revenues	728,362	728,362	1,096,647	368,285
In-Kind				
Fines and forfeitures				
Drug forfeitures				
Total revenues	<u>3,641,809</u>	<u>3,641,809</u>	<u>4,073,872</u>	<u>432,063</u>
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Salaries and benefits	2,481,534	2,478,534	2,528,328	(49,794)
Other program and expenditures	426,913	434,913	448,501	(13,588)
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow	728,362	728,362	1,096,647	(368,285)
In-Kind	5,000	-	-	-
Capital outlay	<u>3,641,809</u>	<u>3,641,809</u>	<u>4,073,476</u>	<u>(431,667)</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures			396	396
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out			300	300
Sale of fixed assets			300	300
Total other financing sources and uses			696	696
NET CHANGE IN FUND BALANCE	27,369	27,369	27,369	-
FUND BALANCES - BEGINNING			28,065	696
FUND BALANCES - ENDING	<u>\$ 27,369</u>	<u>\$ 27,369</u>	<u>\$ 28,065</u>	<u>\$ 696</u>

Special Revenue Funds



Train Bridge
Plaquemine, Louisiana

NON MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

Bayou Sorrel Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

Office of Emergency Preparedness Fund accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

Coroner's Office Fund is used to provide financial assistance to the Coroner's office.

Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

Visitor's Enterprise Fund accounts for state funding dedicated to tourism in Iberville Parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

President's Council on Drug Abuse Fund provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and transfers from the General Fund.

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, a local grant and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Temporary Assistance to Needy Families accounts for Federal grants used to assist low-income citizens with their utilities.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

Child Care Food Fund program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible people in non-residential child care or adult day institutions.

Office of Community Services Fund accounts for the local funding of federal programs made available to qualify low income persons in various areas of the parish.

CSBG Fund program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

USDA Commodities Fund (The Temporary Emergency Food Assistance) program accounts for federal funds that are used to provide surplus commodities to low-income households.

Low Income Home Energy Assistance Fund program accounts for federal funds that are used to help low-income people meet the costs of home energy.

911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

F.E.M.A. Utility Assistance Fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 Housing Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Wireless 911 accounts for special revenue received from charges on cell phones to cover expenditures in upgrading our 911 system to locate cell phone users by identifying their name and location.

**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2003

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office Of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund
ASSETS								
Cash and cash equivalents	\$ 215,220	\$ 441,246	\$ 438,504	\$ 113,158	\$ 51,965	\$ 306,183	\$ 9,390	\$ 20,417
Receivables (net of allowances)				59,787	90	20,808		96,682
Due from other funds								
Other assets								
TOTAL ASSETS	\$ 215,220	\$ 441,246	\$ 438,504	\$ 172,945	\$ 52,055	\$ 326,991	\$ 9,390	\$ 117,099

LIABILITIES AND FUND EQUITY

Liabilities:								
Accounts payable	\$ 1,348	\$ 2,933	\$ 332	\$ 48,548	\$ -	\$ 11,548	\$ -	\$ 576
Due to other funds								
Deferred revenues								
Bank overdraft								
Other payables						19		
Total liabilities	1,348	2,933	332	48,548	-	11,567	-	576
Fund equity - fund balances - (deficit) - unreserved - undesignated	213,872	438,313	438,172	124,397	52,055	315,424	9,390	116,523
TOTAL LIABILITIES AND FUND EQUITY	\$ 215,220	\$ 441,246	\$ 438,504	\$ 172,945	\$ 52,055	\$ 326,991	\$ 9,390	\$ 117,099

Continued on next page

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2003

	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Trans- portation Fund	Temporary Assistance to Needy Families	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund	Community Services Block Grant Fund
ASSETS								
Cash and cash equivalents	\$ 278,021	\$ 6,954	\$ 300,033	\$ -	\$ 182,003	\$ -	\$ 6,748	\$ -
Receivables (net of allowances)	69,543		27,775		28,326	87,462		21,712
Due from other funds								
Other assets								
TOTAL ASSETS	\$ 347,564	\$ 6,954	\$ 327,808	\$ -	\$ 210,329	\$ 87,462	\$ 6,748	\$ 21,712

LIABILITIES AND FUND EQUITY

Liabilities:								
Accounts payable	\$ 15,493	\$ 6,954	\$ 6,018	\$ -	\$ 5,474	\$ 5,825	\$ 2,179	\$ 135
Due to other funds								
Deferred revenues						69,570		21,762
Bank overdraft								
Other payables								
Total liabilities	15,493	6,954	6,018	-	5,474	75,395	2,179	21,897
Fund equity - fund balances -								
(deficit) - unreserved -	332,071		321,790		204,855	12,067	4,569	5,815
undesignated								
TOTAL LIABILITIES AND FUND EQUITY	\$ 347,564	\$ 6,954	\$ 327,808	\$ -	\$ 210,329	\$ 87,462	\$ 6,748	\$ 21,712

Continued on next page

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2003

	USDA Commodity Program Fund	Community Services Utility Activity Fund	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	Wireless 911	Total Non-Major Special Revenue Funds
ASSETS							
Cash and cash equivalents	\$ 7,157	\$ 162	\$ 53,740	\$ -	\$ 22,029	\$ -	\$ 2,452,930
Receivables (net of allowances)			37,508				455,693
Due from other funds							-
Other assets							
TOTAL ASSETS	<u>\$ 7,157</u>	<u>\$ 162</u>	<u>\$ 91,248</u>	<u>\$ -</u>	<u>\$ 22,029</u>	<u>\$ -</u>	<u>\$ 2,908,623</u>

LIABILITIES AND FUND EQUITY

Liabilities:							
Accounts payable	\$ 1,776	\$ 162	\$ 2,721	\$ -	\$ 2,213	\$ -	\$ 114,235
Due to other funds							-
Deferred revenues							-
Bank overdraft							91,332
Other payables							19
Total liabilities	<u>1,776</u>	<u>162</u>	<u>2,721</u>	<u>-</u>	<u>2,213</u>	<u>-</u>	<u>205,586</u>

Fund equity - fund balances -							
(deficit) - unreserved -							
undesignated	5,381		88,527		19,816		2,703,037
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 7,157</u>	<u>\$ 162</u>	<u>\$ 91,248</u>	<u>\$ -</u>	<u>\$ 22,029</u>	<u>\$ -</u>	<u>\$ 2,908,623</u>

Concluded

**This page contains
no financial data.**

SCHEDULE 8

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended
December 31, 2003

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office Of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund
REVENUES								
Taxes								
Ad valorem								
Sale and use								
Intergovernmental revenues:								
Federal		54,933		75,156				
State	2,634	3,743	3,058					168,590
Local				57,901				
Fines and forfeitures					890	556,118		70,656
Charges for services					53,146			
Use of money and property	296	1,978	1,978		311	2,155		
Other revenues								2
In kind								
Total revenues	2,930	60,654	5,036	133,057	54,347	558,273		239,248
EXPENDITURES								
Current:								
Housing assistance payments								
General government						362,259		
Public safety	20,103	18,695	12,445	113,238	154,233	93,519		
Public works								298,567
Health and welfare								
Culture and recreation								
Economic development								
Other expenditures								
Capital outlay	6,537	61,949		51,078		23,803		2,983
Debt service								
Principal		30,000						
Interest		11,273						
Total expenditures	26,640	121,917	12,445	164,316	154,233	479,581		301,550
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(23,710)	(61,263)	(7,409)	(31,259)	(99,886)	78,692		(62,302)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	79,010	79,010	79,010	42,000	120,000			75,000
Loan proceeds								
Operating transfers out								
Total other financing sources (uses)	79,010	79,010	79,010	42,000	120,000			75,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	55,300	17,747	71,601	10,741	20,114	78,692		12,698
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	158,572	420,566	366,571	113,656	31,941	236,732	9,390	103,825
FUND BALANCE (DEFICIT) AT THE END OF YEAR	213,872	438,313	438,172	124,397	52,055	315,424	9,390	116,523

Continued on next page

IBERVILLE PARISH COUNCIL
 Plaquemine, LA
 Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
 NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended
 December 31, 2003

	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund	Temporary Assistance to Needy Families	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund	Community Services Block Grant Fund
REVENUES								
Taxes								
Ad valorem	73,414				32,426			
Sale and use								
Intergovernmental revenues:								
Federal				6,156		280,151		156,026
State	19,066	10,713	333,922		3,429			
Local								
Fines and forfeitures								
Charges for services	12,500					2,109		
Use of money and property	327		1,177		297			
Other revenues	3,150					3,875		225
In kind								
Total revenues	108,457	10,713	335,099	6,156	36,152	280,151	5,984	156,251
EXPENDITURES								
Current								
Housing assistance payments								
General government								
Public safety	87,379	64,286	202,160		27,829	271,975	239,385	130,975
Public works								
Health and welfare								
Culture and recreation								
Economic development								
Other expenditures								
Capital outlay	179,309		40,000		2,143	11,760		
Debt service								
Principal	20,000	21,706			35,000			
Interest	5,577	3,731			16,446			
	292,265	89,723	242,160		81,418	283,735	239,385	130,975
Total expenditures	(183,808)	(79,010)	92,939	6,156	(45,266)	(3,584)	(233,401)	25,276
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
OTHER FINANCING SOURCES (USES)								
Operating transfers in	79,010	79,010			79,010		193,751	
Loan proceeds	155,000							(22,498)
Operating transfers out								(22,498)
Total other financing sources (uses)	234,010	79,010			79,010		193,751	(22,498)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES								
	50,202		92,939		33,744	(3,584)	(39,650)	2,778
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	281,869		228,851		171,111	15,651	44,219	3,037
FUND BALANCE (DEFICIT) AT THE END OF YEAR	332,071		321,790		204,855	12,067	4,569	5,815

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2003

	USDA Commodity Program Fund	Community Services Utility Activity Fund	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	E911 Wireless	NON-MAJOR Total Special Revenue
REVENUES							
Taxes							105,840
Ad valorem							
Sale and use							
Intergovernmental revenues:							
Federal		18,553		22,674	121,788		735,437
State							545,155
Local							57,901
Fines and forfeitures							627,664
Charges for services			322,225				389,980
Use of money and property			14,970				8,520
Other revenues		361					22,634
In kind		18,914	337,195	22,674	121,839	51	2,493,131
Total revenues							
EXPENDITURES							
Current:							
Housing assistance payments							362,259
General government			512,608				1,104,335
Public safety							202,160
Public works							1,002,361
Health and welfare	19,968	18,817		22,674			
Culture and recreation					127,621		127,621
Economic development							381,486
Other expenditures							106,706
Capital outlay			1,924				37,027
Debt service							3,323,955
Principal							
Interest							
Total expenditures	19,968	18,817	514,532	22,674	127,621		3,323,955
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(19,968)	97	(177,337)		(5,782)		(830,824)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	20,000		239,876				1,164,687
Loan proceeds							155,000
Operating transfers out		(97)				(139,876)	(168,627)
Total other financing sources (uses)	20,000	(97)	239,876			(139,876)	1,151,060
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	32		62,539		(5,782)	(139,876)	320,236
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	5,349		25,988		25,597	139,876	2,382,801
FUND BALANCE (DEFICIT) AT THE END OF YEAR	5,381		88,527		19,815		2,703,037

Concluded

**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU PIGEON FIRE DEPARTMENT
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	2,500	2,634	134
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	800	296	(504)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	79,010	7,010
Loan proceeds	-	-	-
Total revenues and other sources	<u>75,300</u>	<u>81,940</u>	<u>6,640</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	44,027	20,103	23,924
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	15,000	6,537	8,463
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>59,027</u>	<u>26,640</u>	<u>32,387</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	16,273	55,300	39,027
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>158,572</u>	<u>158,572</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 174,845</u>	<u>\$ 213,872</u>	<u>\$ 39,027</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU SORREL FIRE DEPARTMENT
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	54,933	54,933	-
State	3,500	3,743	243
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,700	1,978	278
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	79,010	7,010
Loan proceeds	-	-	-
Total revenues and other sources	<u>132,133</u>	<u>139,664</u>	<u>7,531</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	31,360	18,695	12,665
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	61,686	61,949	(263)
Debt service			
Principal	30,000	30,000	-
Interest	11,273	11,273	-
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>134,319</u>	<u>121,917</u>	<u>12,402</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,186)	17,747	19,933
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>420,566</u>	<u>420,566</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 418,380</u>	<u>\$ 438,313</u>	<u>\$ 19,933</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU GOULA FIRE DEPARTMENT
For the Year Ended December 31, 2003

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	2,500	3,058	558
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,700	1,978	278
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	79,010	7,010
Loan proceeds			
Total revenues and other sources	<u>76,200</u>	<u>84,046</u>	<u>7,846</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	29,786	12,445	17,341
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	2,000	-	2,000
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>31,786</u>	<u>12,445</u>	<u>19,341</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	44,414	71,601	27,187
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>366,571</u>	<u>366,571</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 410,985</u>	<u>\$ 438,172</u>	<u>\$ 27,187</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OFFICE OF EMERGENCY PREPAREDNESS
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	10,000	75,156	65,156
State	-	-	-
Local	52,801	57,901	5,100
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	100	-	(100)
In-kind			
Other financing sources:			
Operating transfers in	42,000	42,000	-
Loan proceeds			
Total revenues and other sources	<u>104,901</u>	<u>175,057</u>	<u>70,156</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	54,027	54,025	2
Other program expenditures	50,000	59,213	(9,213)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	51,078	(51,078)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>104,027</u>	<u>164,316</u>	<u>(60,289)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	874	10,741	9,867
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>113,656</u>	<u>113,656</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 114,530</u>	<u>\$ 124,397</u>	<u>\$ 9,867</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CORONER'S OFFICE
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	800	890	90
Charges for services	60,000	53,146	(6,854)
Use of money and property	500	311	(189)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	120,000	120,000	-
Loan proceeds	-	-	-
Total revenues and other sources	<u>181,300</u>	<u>174,347</u>	<u>(6,953)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	132,200	107,389	24,811
Other program expenditures	47,352	46,844	508
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>179,552</u>	<u>154,233</u>	<u>25,319</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,748	20,114	18,366
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>31,941</u>	<u>31,941</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 33,689</u>	<u>\$ 52,055</u>	<u>\$ 18,366</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CRIMINAL COURT
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	290,000	556,118	266,118
Charges for services			
Use of money and property	2,000	2,155	155
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	<u>292,000</u>	<u>558,273</u>	<u>266,273</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	2,148	5,828	(3,680)
Other program expenditures	362,550	356,431	6,119
Public safety			
Salaries and benefits			
Other program expenditures	50,000	93,519	(43,519)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	23,803	(23,803)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>414,698</u>	<u>479,581</u>	<u>(64,883)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(122,698)	78,692	201,390
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>236,732</u>	<u>236,732</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 114,034</u>	<u>\$ 315,424</u>	<u>\$ 201,390</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
VISITOR ENTERPRISE
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	3,000	-	(3,000)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	3,000	-	(3,000)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>9,390</u>	<u>9,390</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 12,390	\$ 9,390	\$ (3,000)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PRESIDENT'S COUNCIL ON DRUG ABUSE
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	140,897	160,590	19,693
Local			
Fines and forfeitures	65,000	70,656	5,656
Charges for services	5,000	8,000	3,000
Use of money and property			
Other revenues	5,000	2	(4,998)
In-kind			
Other financing sources:			
Operating transfers in	75,000	75,000	-
Loan proceeds	-	-	-
Total revenues and other sources	<u>290,897</u>	<u>314,248</u>	<u>23,351</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	129,494	135,373	(5,879)
Other program expenditures	158,206	163,194	(4,988)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	3,000	2,983	17
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>290,700</u>	<u>301,550</u>	<u>(10,850)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	197	12,698	12,501
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>103,825</u>	<u>103,825</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 104,022</u>	<u>\$ 116,523</u>	<u>\$ 12,501</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EAST SIDE FIRE DISTRICT NUMBER 1
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 50,000	\$ 73,414	\$ 23,414
Sale and use			
Intergovernmental revenues			
Federal			
State	16,500	19,066	2,566
Local			
Fines and forfeitures			
Charges for services	13,000	12,500	(500)
Use of money and property	700	327	(373)
Other revenues	1,000	3,150	2,150
In-kind			
Other financing sources:			
Operating transfers in	72,000	79,010	7,010
Loan proceeds	155,000	155,000	-
Total revenues and other sources	<u>308,200</u>	<u>342,467</u>	<u>34,267</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	115,995	87,379	28,616
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	180,000	179,309	691
Debt service			
Principal	20,000	20,000	-
Interest	4,208	5,577	(1,369)
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>320,203</u>	<u>292,265</u>	<u>27,938</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(12,003)	50,202	62,205
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>281,869</u>	<u>281,869</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 269,866</u>	<u>\$ 332,071</u>	<u>\$ 62,205</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
WHITE CASTLE FIRE DEPARTMENT
For the Year Ended December 31, 2003

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	9,600	10,713	1,113
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	79,010	7,010
Loan proceeds			
Total revenues and other sources	<u>81,600</u>	<u>89,723</u>	<u>8,123</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	56,399	64,286	(7,887)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	20,146	21,706	(1,560)
Interest	5,055	3,731	1,324
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>81,600</u>	<u>89,723</u>	<u>(8,123)</u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES			
	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PARISH TRANSPORTATION
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	300,000	333,922	33,922
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	800	1,177	377
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>300,800</u>	<u>335,099</u>	<u>34,299</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	255,200	202,160	53,040
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	40,000	40,000	-
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>295,200</u>	<u>242,160</u>	<u>53,040</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	5,600	92,939	87,339
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>228,851</u>	<u>228,851</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 234,451</u>	<u>\$ 321,790</u>	<u>\$ 87,339</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Schedule and Actual (Non-GAAP Budgetary Basis)
TEMPORARY ASSISTANCE TO NEEDY FAMILIES
For the Year Ended December 31, 2003

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	100,000	6,156	(93,844)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>100,000</u>	<u>6,156</u>	<u>(93,844)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	92,000	-	92,000
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	8,000	6,156	1,844
Total expenditures and other uses	<u>100,000</u>	<u>6,156</u>	<u>93,844</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	\$ -	\$ -	\$ -

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU BLUE FIRE DISTRICT NUMBER 2
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 16,366	\$ 32,426	\$ 16,060
Sale and use			
Intergovernmental revenues			
Federal			
State	3,144	3,429	285
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	500	297	(203)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	79,010	7,010
Loan proceeds			
Total revenues and other sources	<u>92,010</u>	<u>115,162</u>	<u>23,152</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	44,710	27,829	16,881
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	5,000	2,143	2,857
Debt service			
Principal	35,000	35,000	-
Interest	16,500	16,446	54
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>101,210</u>	<u>81,418</u>	<u>19,792</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(9,200)	33,744	42,944
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>171,111</u>	<u>171,111</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 161,911</u>	<u>\$ 204,855</u>	<u>\$ 42,944</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CHILD CARE FOOD PROGRAM
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
<i>Intergovernmental revenues</i>			
Federal	270,757	280,151	9,394
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>270,757</u>	<u>280,151</u>	<u>9,394</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	96,848	114,044	(17,196)
Other program expenditures	173,909	157,931	15,978
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	11,760	(11,760)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>270,757</u>	<u>283,735</u>	<u>(12,978)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(3,584)	(3,584)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>15,651</u>	<u>15,651</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 15,651</u>	<u>\$ 12,067</u>	<u>\$ (3,584)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OFFICE OF COMMUNITY SERVICES
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	15,000	2,109	(12,891)
Use of money and property			
Other revenues	-	3,875	3,875
In-kind			
Other financing sources:			
Operating transfers in	187,976	193,751	5,775
Loan proceeds	-	-	-
Total revenues and other sources	<u>202,976</u>	<u>199,735</u>	<u>(3,241)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	168,089	169,564	(1,475)
Other program expenditures	50,093	69,821	(19,728)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>218,182</u>	<u>239,385</u>	<u>(21,203)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(15,206)	(39,650)	(24,444)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>44,219</u>	<u>44,219</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 29,013</u>	<u>\$ 4,569</u>	<u>\$ (24,444)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
COMMUNITY SERVICES BLOCK GRANT
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	126,308	156,026	29,718
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		225	225
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>126,308</u>	<u>156,251</u>	<u>29,943</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	103,810	130,975	(27,165)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	22,498	22,498	-
Total expenditures and other uses	<u>126,308</u>	<u>153,473</u>	<u>(27,165)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	2,778	2,778
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>3,037</u>	<u>3,037</u>	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 3,037</u>	<u>\$ 5,815</u>	<u>\$ 2,778</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
USDA COMMODITY PROGRAM
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	20,000	20,000	-
Loan proceeds	-	-	-
Total revenues and other sources	<u>20,000</u>	<u>20,000</u>	<u>-</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	18,700	19,968	(1,268)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>18,700</u>	<u>19,968</u>	<u>(1,268)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,300	32	(1,268)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>5,349</u>	<u>5,349</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 6,649</u>	<u>\$ 5,381</u>	<u>\$ (1,268)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
COMMUNITY SERVICES UTILITY ACTIVITY
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	199,680	18,553	(181,127)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	361	361
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>199,680</u>	<u>18,914</u>	<u>(180,766)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	184,704	18,817	165,887
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	14,976	97	14,879
Total expenditures and other uses	<u>199,680</u>	<u>18,914</u>	<u>180,766</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EMERGENCY 911
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	200,500	322,225	121,725
Use of money and property			
Other revenues	15,000	14,970	(30)
In-kind			
Other financing sources:			
Operating transfers in	285,000	239,876	(45,124)
Loan proceeds	-	-	-
Total revenues and other sources	<u>500,500</u>	<u>577,071</u>	<u>76,571</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	314,721	335,339	(20,618)
Other program expenditures	133,471	177,269	(43,798)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	30,000	1,924	28,076
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>478,192</u>	<u>514,532</u>	<u>(36,340)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	22,308	62,539	40,231
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>25,988</u>	<u>25,988</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 48,296</u>	<u>\$ 88,527</u>	<u>\$ 40,231</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
FEMA UTILITY ASSISTANCE
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	26,614	22,674	(3,940)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>26,614</u>	<u>22,674</u>	<u>(3,940)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	26,614	22,674	3,940
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>26,614</u>	<u>22,674</u>	<u>3,940</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

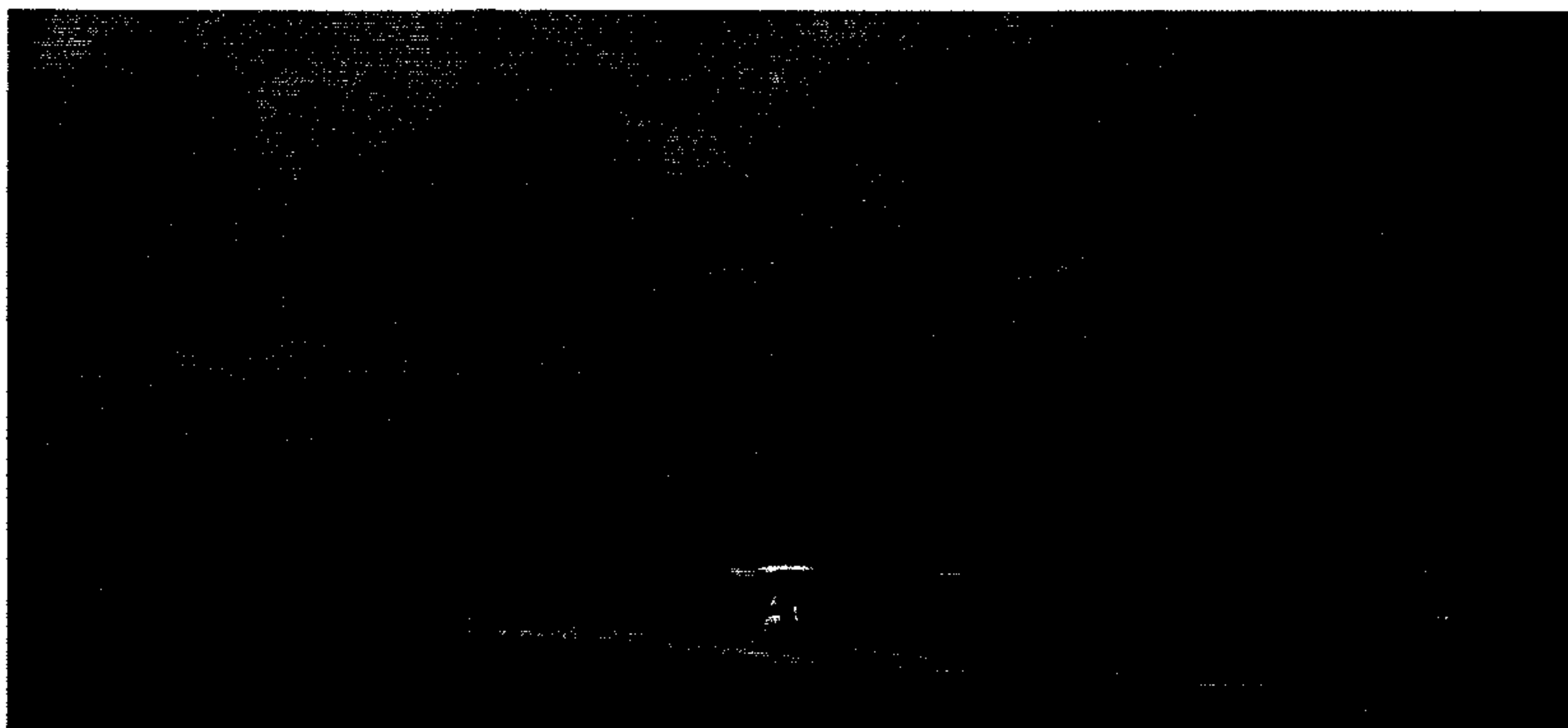
IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
SECTION 8 HOUSING
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	92,119	121,788	29,669
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	51	51
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>92,119</u>	<u>121,839</u>	<u>29,720</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	92,119	127,621	(35,502)
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>92,119</u>	<u>127,621</u>	<u>(35,502)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(5,782)	(5,782)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>25,597</u>	<u>25,597</u>	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 25,597</u>	<u>\$ 19,815</u>	<u>\$ (5,782)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EMERGENCY 911 WIRELESS
For the Year Ended December 31, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	139,876	139,876	-
Total expenditures and other uses	<u>139,876</u>	<u>139,876</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(139,876)	(139,876)	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>139,876</u>	<u>139,876</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Project Funds



The Island Country Club
Plaquemine, Louisiana

NONMAJOR CAPITAL PROJECT FUNDS

Louisiana Community Development Block Grant (LCDBG) Fund-Bayou Goula is used to account for the construction cost of the sewerage project in Bayou Goula. Major financing for this project is provided by federal grant revenue.

Hwy. 1148 Extension Fund is used to account for state funding for the planning and design to connect Hwy 1148 with Hwy 77 crossing Bayou Plaquemine. This route was designed to offer residents of that area an alternative means of evacuation in case of a catastrophe. This project is presently in the design stage, waiting on additional funding for construction.

Water Infrastructure Fund is used to account for planning, design, and construction of a master water infrastructure plan for Iberville Parish. Funded through the Federal Environmental Protection Agency.

Rural Development Fund is used to account for funds disbursed from the Louisiana Governor's Office of Rural Development to pay for small projects in rural areas.

Waterworks #4 Fund is used to account for the costs of test wells. Financing is provided by grants and transfers from the General Fund.

Multipurpose Center used to account for funds appropriated for the construction of a multipurpose arena funded by the parish and state.

West Terrace Subdivision used to account for the capital *improvement of drainage in that subdivision.*

**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet

SCHEDULE 9

NON-MAJOR CAPITAL PROJECT FUNDS
 December 31, 2003

	LCDBG Sewerage Project	Highway 1148 Extension	Water Infrastructure	Rural Development	Waterworks # 4 Project	Multipurpose Center	West Terrace Subdivision	Total Non-Major Capital Project Funds
ASSETS								
Cash and cash equivalents	\$ 157,147	\$ 488,123	\$ 25,329	\$ -	\$ 32,638	\$ 211,105	\$ 30,867	\$ 945,209
Due from other funds								
Receivables	121,494							121,494
TOTAL ASSETS	\$ 278,641	\$ 488,123	\$ 25,329	\$ -	\$ 32,638	\$ 211,105	\$ 30,867	\$ 1,066,703
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts payable	\$ 121,566							\$ 121,566
Total liabilities	121,566							121,566
Fund equity - fund balances - undesignated - unreserved	157,075	488,123	25,329		32,638	211,105	30,867	945,137
Total fund equity	157,075	488,123	25,329		32,638	211,105	30,867	945,137
TOTAL LIABILITIES AND FUND EQUITY	\$ 278,641	\$ 488,123	\$ 25,329	\$ -	\$ 32,638	\$ 211,105	\$ 30,867	\$ 1,066,703

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2003

	LCDBG Sewerage Project	Highway 1148 Extension	Water Infrastructure	Rural Development	Waterworks # 4 Project	Multipurpose Center	West Terrace Subdivision	Total Non-major Capital Project Funds
REVENUES								
Sales and use tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	59,615	-	-	-	-	59,615
State grants	498,208	-	-	93,515	-	8,850	-	600,573
Use of money and property	-	4,959	-	-	26	1,902	-	6,887
Other revenue	-	-	-	-	-	-	-	-
Total revenues	498,208	4,959	59,615	93,515	26	10,752		667,075
EXPENDITURES								
Contractual services	-	-	-	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-	-	-	-
Capital outlay	511,961	18,014	62,750	93,515	-	17,119	3,740	707,099
Total expenditures	511,961	18,014	62,750	93,515		17,119	3,740	707,099
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,753)	(13,055)	(3,135)		26	(6,367)	(3,740)	(40,024)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)								
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	(13,753)	(13,055)	(3,135)		26	(6,367)	(3,740)	(40,024)
FUND BALANCES AT BEGINNING OF YEAR	170,828	501,178	28,464		32,612	217,472	34,607	985,161
FUND BALANCES AT END OF YEAR	157,075	488,123	25,329		32,638	211,105	30,867	945,137

Agency Funds



Live Oaks Plantation Home
Rosedale, Louisiana

AGENCY FUNDS

Iberville Parish Sales Tax Fund responsible for collecting and distributing all of Iberville's sales tax. The agencies that these tax are distributed to include, but are not limited to the Iberville Parish School Board, the Iberville Parish Sheriff, the Iberville Parish Council, the Iberville Parish Library System and Iberville Parish Parks and Recreation.

Bayou Blue Gas Line Extension Fund was created through an agreement between the Iberville Utility Department and the Iberville Parish Council with the parish making all related debt service payments for the Bayou Blue gas line expansion through this fund. The parish is acting as an agent for the Utility Department making the note payments on their behalf as they become due. All principal retirement and interest expense is recorded within the Iberville Utility Department Enterprise Fund.

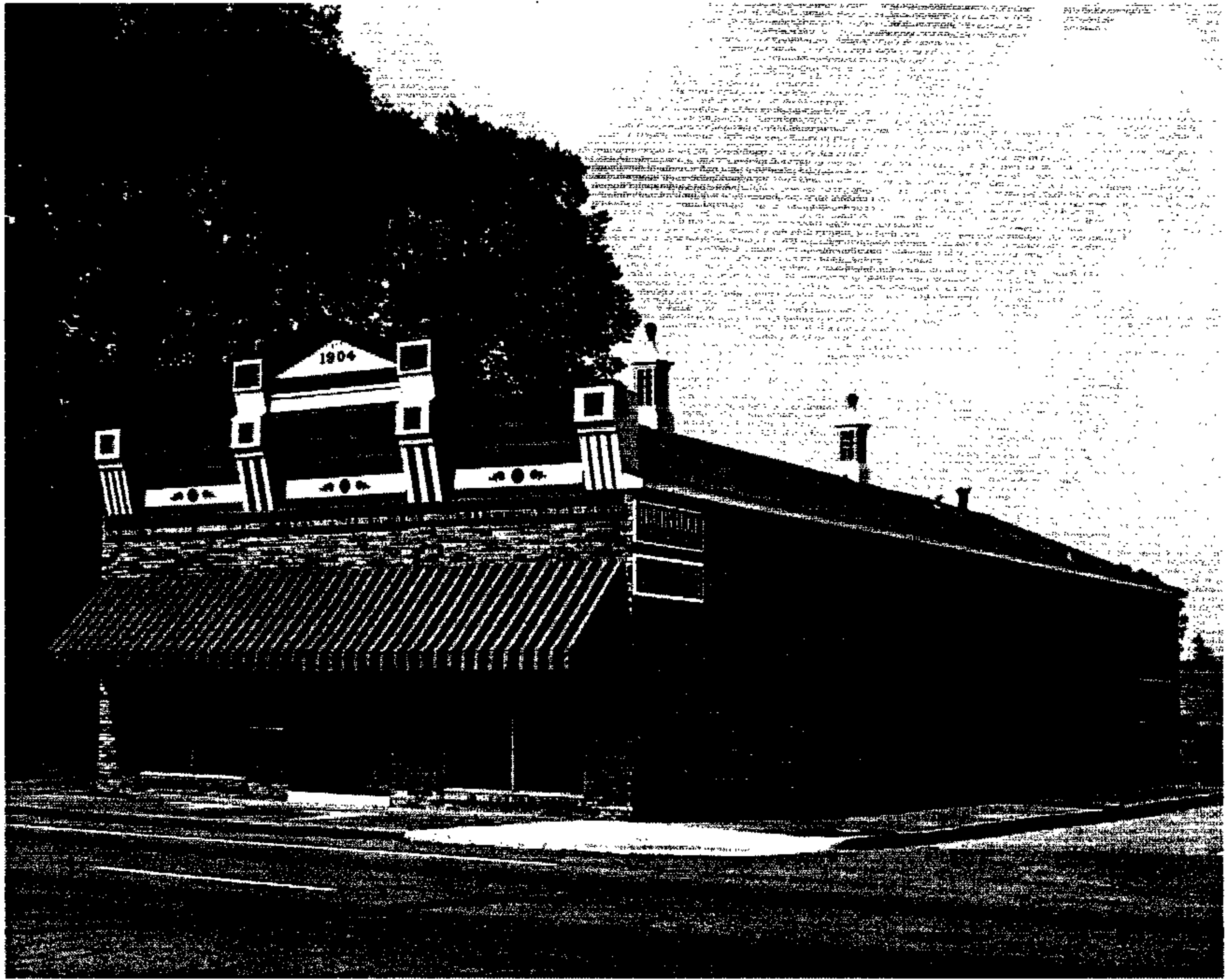
**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
FIDUCIARY FUNDS - AGENCY FUNDS
December 31, 2003

Schedule 11

	<u>SALES TAX</u>	<u>BAYOU BLUE GAS LINE EXTENSION</u>	<u>TOTAL AGENCY FUNDS</u>
ASSETS			
Cash and cash equivalents	\$ 3,512,483	\$ 28,065	\$ 3,540,548
Receivables	132,122	3,685	135,807
TOTAL ASSETS	<u>\$ 3,644,605</u>	<u>\$ 31,750</u>	<u>\$ 3,676,355</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Sales taxes payable	\$ 1,665,909	\$ -	\$ 1,665,909
Other payables	1,978,696	31,750	2,010,446
Total liabilities	<u>3,644,605</u>	<u>31,750</u>	<u>3,676,355</u>
Fund equity - fund balances - undesignated - unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total fund equity	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,644,605</u>	<u>\$ 31,750</u>	<u>\$ 3,676,355</u>

Proprietary Funds



Chamber of Commerce
Plaquemine, Louisiana

**This page contains
no financial data.**

PROPRIETARY FUNDS

Utility Department Enterprise Fund accounts for operations in relation to the sale and service of natural gas and water.

Iberville Sewer Enterprise Fund accounts for operations in relation to the sale and service of sewer.

**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Net Assets
PRIMARY GOVERNMENT PROPRIETARY FUNDS
December 31, 2003

SCHEDULE 12

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 783,015	\$ -	\$ 783,015
Cash with fiscal agent			
Investments			
Interest receivable			
Accounts receivable (net of allowance for uncollectibles)	551,019	17,778	568,797
Due from other funds	211,376	-	211,376
Inventory	41,689	-	41,689
Other assets	74,394	-	74,394
Prepaid items	-	-	-
Total current assets	1,661,493	17,778	1,679,271
Noncurrent assets			
Restricted cash, cash equivalents, and investments:			
Customer deposits	195,508	-	195,508
Escrow - bond fund	30,140	-	30,140
Total restricted assets	225,648	-	225,648
Deferred charges	-	-	-
Capital assets			
Land	324		324
Building			
Improvements other than building	4,734,219	540,527	5,274,746
Machinery and equipment	862,012	2,095	864,107
Construction in progress	127,891	-	127,891
Less accumulated depreciation	(2,615,068)	(70,692)	(2,685,760)
Total capital assets (net of accumulated depreciation)	3,109,378	471,930	3,581,308
Other assets	-	-	-
Total noncurrent assets	3,335,026	471,930	3,806,956
TOTAL ASSETS	\$ 4,996,519	\$ 489,708	\$ 5,486,227

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Net Assets
PRIMARY GOVERNMENT PROPRIETARY FUNDS
December 31, 2003

SCHEDULE 12

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 356,057	\$ 13,714	\$ 369,771
Other payables			
Due to other funds	80,667	130,709	211,376
Compensated absences			
Bank overdraft			
Deferred revenue	-	35,849	35,849
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - current			
Capital leases payable - current	-	-	-
Total current liabilities	436,724	180,272	616,996
Current liabilities payable from restricted assets:			
Customer deposits payable	175,447	-	175,447
Revenue bonds payable	35,000	-	35,000
Accrued interest payable	1,917	-	1,917
Other	-	-	-
Total current liabilities payable from restricted assets	212,364	-	212,364
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable	195,000	-	195,000
Due in more than one year			
Advances from other funds	-	-	-
Total noncurrent liabilities	195,000	-	195,000
TOTAL LIABILITIES	844,088	180,272	1,024,360
NET ASSETS			
Invested in capital assets, net of related debt	2,879,378	471,930	3,351,308
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	1,273,053	(162,494)	1,110,559
TOTAL NET ASSETS	\$ 4,152,431	\$ 309,436	\$ 4,461,867

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

SCHEDULE 13

Combined Schedule of Revenues, Expenses and Changes in Net Assets
PROPRIETARY FUND - PRIMARY GOVERNMENT ENTERPRISE FUNDS
 For the Year Ended December 31, 2003

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Governmental Enterprise Funds</u>
OPERATING REVENUES:			
Charges for services	\$ 2,256,284	\$ 147,117	\$ 2,403,401
Other revenue	455,901	-	455,901
Total operating revenues	<u>2,712,185</u>	<u>147,117</u>	<u>2,859,302</u>
OPERATING EXPENSES:			
Purchase for resale	1,623,592		1,623,592
Salaries and wages	416,323	39,826	456,149
Depreciation and amortization	127,107	14,777	141,884
Contractual services	34,480	7,124	41,604
Repairs and maintenance	105,798	3,389	109,187
Materials and supplies	69,847	212,900	282,747
Bad debts written off			-
Other	274,806	7,949	282,755
Total operating expenses	<u>2,651,953</u>	<u>285,965</u>	<u>2,937,918</u>
OPERATING INCOME (LOSS)	<u>60,232</u>	<u>(138,848)</u>	<u>(78,616)</u>
NONOPERATING REVENUES (EXPENSES):			
Ad valorem taxes			
Interest earnings	10,460		10,460
Bond interest expense	(11,827)		(11,827)
Other - intergovernmental			
Transfers in	-	-	-
Total nonoperating revenues (expenses)	<u>(1,367)</u>	<u>-</u>	<u>(1,367)</u>
Income before contributed capital and operating transfers	<u>58,865</u>	<u>(138,848)</u>	<u>(79,983)</u>
Contributed capital	<u>39,074</u>	<u>-</u>	<u>39,074</u>
TRANSFERS TO OTHER FUNDS			
Operating transfers in		50,320	50,320
Operating transfers out	(50,320)	-	(50,320)
	<u>(50,320)</u>	<u>50,320</u>	<u>-</u>
NET INCOME (LOSS)	47,619	(88,528)	(40,909)
NET ASSETS BEGINNING OF YEAR	<u>4,104,812</u>	<u>397,964</u>	<u>4,502,776</u>
NET ASSETS END OF YEAR	<u>\$ 4,152,431</u>	<u>\$ 309,436</u>	<u>\$ 4,461,867</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Cash Flows
PROPRIETARY FUNDS PRIMARY GOVERNMENT
For the Year Ended December 31, 2003

Schedule 14

	Iberville Utility Department	Iberville Sewer	Total Primary Government
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	2,389,678	144,772	2,534,450
Payments to suppliers	(416,323)	(152,388)	(568,711)
Payments to employees	(1,919,967)	(39,826)	(1,959,793)
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	53,388	(47,442)	5,946
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Miscellaneous income (expense)	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Customer deposits	5,885	-	5,885
Capital contributions	39,074	-	39,074
Purchases of capital assets	-	(2,878)	(2,878)
Acquisitions and construction of capital assets	(242,466)	-	(242,466)
Principal paid on capital debt	(30,000)	-	(30,000)
Interest paid on capital debt	(11,827)	-	(11,827)
State grant	-	-	-
Transfers	(50,320)	50,320	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(289,654)	47,442	(242,212)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	-	-	-
Interest received	10,460	-	10,460
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES	10,460	-	10,460
NET INCREASE IN CASH AND CASH EQUIVALENTS	(225,806)	-	(225,806)
CASH AND CASH EQUIVALENTS, JANUARY 1, 2003	1,234,469	-	1,234,469
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2003	1,008,663	-	1,008,663
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income	60,232	(138,848)	(78,616)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	139,247	14,777	154,024
(Increase) decrease in accounts receivable	(150,991)	(2,345)	(153,336)
(Increase) in due from	(161,056)	80,389	(80,667)
(Increase) in inventories	(9,134)	-	(9,134)
Decrease in prepaid items	27,910	-	27,910
(Increase) decrease in other assets	2,399	-	2,399
Increase in accounts payable	64,277	-	64,277
(Increase) in interest payable	(163)	(1,415)	(1,578)
(Decrease) in other liabilities	80,667	-	80,667
Total adjustments	(6,844)	91,406	84,562
NET CASH PROVIDED BY OPERATING ACTIVITIES	53,388	(47,442)	5,946

Component Units



Cora Texas Sugar Mill
White Castle, Louisiana

COMPONENT UNITS

Governmental Component Units

Iberville Parks and Recreation District Fund was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

Proprietary Component Units Enterprise Funds

Water District #2 Enterprise Fund accounts for day to day operations of Water District # 2 which represents the geographic area of East Iberville Parish.

Water District #3 Enterprise Fund accounts for day to day operations of Water District #3 which represents the geographic area of Southwest Iberville Parish.

Water District #4 Enterprise Fund accounts for day to day operations of Water District #4 which represents the geographic area of Northwest Iberville Parish.

**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
COMPONENT UNITS - GOVERNMENTAL FUNDS
December 31, 2003

SCHEDULE 15

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units
ASSETS			
Current assets			
Cash and cash equivalents	\$ 230,323	\$ 685,052	\$ 915,375
Accounts receivable (net of Allownce for doubtful accounts)	866,807	1,190,937	2,057,744
	-	-	-
	1,097,130	1,875,989	2,973,119
Capital assets			
Land	183,240	252,500	435,740
Recreational facilities	2,620,986	-	2,620,986
Buildings and improvements		1,856,593	1,856,593
Furniture and equipment	361,477	2,467,457	2,828,934
	3,165,703	4,576,550	7,742,253
Less accumulated depreciation	(2,348,003)	(3,545,859)	(5,893,862)
	817,700	1,030,691	1,848,391
TOTAL ASSETS	\$ 1,914,830	\$ 2,906,680	\$ 4,821,510
LIABILITIES AND NET ASSETS			
Current liabilities			
Payable from current assets:			
Accounts payable	\$ 21,342	\$ -	\$ 21,342
Other payables	52,065	38,492	90,557
Total current liabilities	73,407	38,492	111,899
Noncurrent liabilities			
Compensated absences payable	30,092	101,850	131,942
Total noncurrent liabilities	30,092	101,850	131,942
Total liabilities	103,499	140,342	243,841
Net assets			
Invested in capital assets, net of related debt	817,700	1,030,691	1,848,391
Unrestricted net assets	993,631	1,735,647	2,729,278
Total net assets	1,811,331	2,766,338	4,577,669
TOTAL LIABILITIES AND NET ASSETS	\$ 1,914,830	\$ 2,906,680	\$ 4,821,510

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Net Assets
COMPONENT UNIT - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2003

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
OPERATING REVENUES:			
Charges for services	\$ 148,406	\$ -	\$ 148,406
Other revenues	2,029	17,443	19,472
Total operating revenues	150,435	17,443	167,878
OPERATING EXPENSES:			
Culture and recreation	918,395	1,212,385	2,130,780
Depreciation	234,953	83,391	318,344
Total operating expenses	1,153,348	1,295,776	2,449,124
OPERATING INCOME	(1,002,913)	(1,278,333)	(2,281,246)
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental revenues:			
State		53,189	53,189
Other intergovernmental revenues	25,000	9,254	34,254
Ad valorem taxes	825,254	1,101,569	1,926,823
Interest Earnings	6,510	11,945	18,455
Total nonoperating revenues (expenses)	856,764	1,175,957	2,032,721
CHANGE IN NET ASSETS	(146,149)	(102,376)	(248,525)
TOTAL NET ASSETS - BEGINNING OF YEAR	1,957,480	2,868,714	4,826,194
TOTAL NET ASSETS - END OF YEAR	\$ 1,811,331	\$ 2,766,338	\$ 4,577,669

IBERVILLE PARISH COUNCIL

SCHEDULE 17

Plaquemine, Louisiana

Reconciliation of the Schedule of Revenues

**Expenditures, and Changes in Fund Balances of Governmental Funds
to the Schedule of Revenues and Expenses and Changes in Net Assets**

GOVERNMENTAL COMPONENT UNITS

For the Year Ended December 31, 2003

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net assets are different because:

Net Change in fund balances- governmental component units	\$	54,871
Governmental funds report capital outlay as expenditures. However, in the statement of net assets the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period		(171,454)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.		<u>(131,942)</u>
Change in net assets of governmental component units	\$	<u>(248,525)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
COMPONENT UNITS -- GOVERNMENTAL FUNDS
December 31, 2003

SCHEDULE 18

	<u>Iberville Parks and Recreation District</u>	<u>Iberville Parish Library</u>	<u>Total Governmental Component Units</u>
ASSETS			
Cash and cash equivalents	\$ 230,323	\$ 685,052	\$ 915,375
Receivables	866,807	1,155,740	2,022,547
Due from other funds			-
Other assets		35,197	35,197
	-	-	-
TOTAL ASSETS	<u>\$ 1,097,130</u>	<u>\$ 1,875,989</u>	<u>\$ 2,973,119</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 21,342	\$ -	\$ 21,342
Due to other funds			-
Deferred revenues			-
Other payables	52,065	38,492	90,557
Total liabilities	<u>73,407</u>	<u>38,492</u>	<u>111,899</u>
 Fund Equity - fund balances - (deficit) - unreserved - undesignated	 <u>1,023,723</u>	 <u>1,837,497</u>	 <u>2,861,220</u>
 TOTAL LIABILITIES & FUND EQUITY	 <u>\$ 1,097,130</u>	 <u>\$ 1,875,989</u>	 <u>\$ 2,973,119</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 19

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance

COMPONENT UNIT - GOVERNMENTAL FUNDS

For The Year Ended December 31, 2003

	<u>Iberville Parks and Recreation District</u>	<u>Iberville Library</u>	<u>Total Component Unit Governmental Funds</u>
REVENUES			
Taxes:			
Ad valorem	\$ 825,254	\$ 1,101,569	\$ 1,926,823
Intergovernmental revenues:			
State		53,189	53,189
Other intergovernmental revenues	25,000	9,254	34,254
Charges for services	148,406		148,406
Use of money and property	6,510	11,945	18,455
Other revenues	2,029	17,443	19,472
Total revenues	<u>1,007,199</u>	<u>1,193,400</u>	<u>2,200,599</u>
EXPENDITURES			
Culture and recreation	888,303	1,110,534	1,998,837
Capital outlay	135,559	11,332	146,891
Total expenditures	<u>1,023,862</u>	<u>1,121,866</u>	<u>2,145,728</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,663)	71,534	54,871
OTHER FINANCING SOURCES			
Operating transfers in			
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(16,663)	71,534	54,871
FUND BALANCES, BEGINNING OF YEAR	<u>1,040,386</u>	<u>1,765,963</u>	<u>2,806,349</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,023,723</u>	<u>\$ 1,837,497</u>	<u>\$ 2,861,220</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
COMPONENT UNITS - ENTERPRISE FUNDS
December 31, 2003

SCHEDULE 20

	<u>Waterworks District No. 2</u>	<u>Waterworks District No. 3</u>	<u>Waterworks District No. 4</u>	<u>Total Component Unit Enterprise Funds</u>
ASSETS				
Current assets				
Cash	\$ 1,167,036	\$ 50,443	\$ 246,427	\$ 1,463,906
Accounts receivable (net of allowance for doubtful accounts)	189,342	134,531	8,835	332,708
Prepaid expense	6,777	-	1,371	8,148
Other	583	48,261	3,761	52,605
	<u>1,363,738</u>	<u>233,235</u>	<u>260,394</u>	<u>1,857,367</u>
Restricted assets				
Revenue bond bash	-	575,887	-	575,887
Restricted cash and cash equivalents	184,971	-	105,760	290,731
Customer deposits	21,810	115,876	-	137,686
	<u>206,781</u>	<u>691,763</u>	<u>105,760</u>	<u>1,004,304</u>
Plant				
Construction in progress	-	65,590	140,007	205,597
Building	133,685	-	12,617	146,302
Furniture and fixtures	13,072	-	646	13,718
Land	8,867	-	4,320	13,187
Water meters	32,839	-	-	32,839
Water distribution system	1,194,314	2,067,771	942,260	4,204,345
Wells, tanks and equipment	1,005,755	1,646,358	1,450,522	4,102,635
Water treatment plant	1,296,375	3,252,606	-	4,548,981
	<u>3,684,907</u>	<u>7,032,325</u>	<u>2,550,372</u>	<u>13,267,604</u>
Less accumulated depreciation	<u>(2,486,813)</u>	<u>(1,925,721)</u>	<u>(700,569)</u>	<u>(5,113,103)</u>
	1,198,094	5,106,604	1,849,803	8,154,501
Land and rights of way	-	33,800	-	33,800
Unamortized const of leased land	-	1,625	-	1,625
	<u>1,198,094</u>	<u>5,142,029</u>	<u>1,849,803</u>	<u>8,189,926</u>
Other assets				
Unamortized debt expense	-	42,067	-	42,067
TOTAL ASSETS	<u>\$ 2,768,613</u>	<u>\$ 6,109,094</u>	<u>\$ 2,215,957</u>	<u>\$ 11,093,664</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
COMPONENT UNITS - ENTERPRISE FUNDS
December 31, 2003

SCHEDULE 20

	<u>Waterworks District No. 2</u>	<u>Waterworks District No. 3</u>	<u>Waterworks District No. 4</u>	<u>Total Component Unit Enterprise Funds</u>
LIABILITIES AND FUND EQUITY				
Current liabilities				
Payable from current assets:				
Accounts payable	\$ 46,105	\$ 54,113	\$ 7,686	\$ 107,904
Taxes payable	2,825	1,495	273	4,593
Accrued unpaid sick pay	5,520	-	-	5,520
	<u>54,450</u>	<u>55,608</u>	<u>7,959</u>	<u>118,017</u>
Payable from restricted assets:				
Current portion of revenue bonds	-	106,672	10,276	116,948
Accrued interest payable	-	16,740	10,460	27,200
Customer's meter deposits	23,258	95,796	-	119,054
Other	-	46,063	-	46,063
	<u>23,258</u>	<u>265,271</u>	<u>20,736</u>	<u>309,265</u>
Total Current Liabilities	<u>77,708</u>	<u>320,879</u>	<u>28,695</u>	<u>427,282</u>
Long-term liabilities:				
Revenue bonds payable	-	2,587,651	485,249	3,072,900
Customer deposits	-	-	14,562	14,562
	<u>-</u>	<u>2,587,651</u>	<u>499,811</u>	<u>3,087,462</u>
TOTAL LIABILITIES	<u>77,708</u>	<u>2,908,530</u>	<u>528,506</u>	<u>3,514,744</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,198,094	2,554,378	1,364,554	5,117,026
Restricted net assets:				
Reserved for revenue bond interest and retirement, system replacement and extension and construction	-	426,492	85,024	511,516
Unrestricted net assets	1,492,811	219,694	237,873	1,950,378
TOTAL NET ASSETS	<u>2,690,905</u>	<u>3,200,564</u>	<u>1,687,451</u>	<u>7,578,920</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,768,613</u>	<u>\$ 6,109,094</u>	<u>\$ 2,215,957</u>	<u>\$ 11,093,664</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
COMPONENT UNIT - ENTERPRISE FUNDS
Combining Schedule of Revenues, Expenditures,
and Changes in Net Assets
For the Year Ended December 31, 2003

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
OPERATING REVENUES				
Charges for services	\$ 792,479	\$ 928,450	\$ 133,791	\$ 1,854,720
Other revenues	37,571	27,930	4,031	69,532
Total operating revenues	<u>830,050</u>	<u>956,380</u>	<u>137,822</u>	<u>1,924,252</u>
OPERATING EXPENSES				
Purchases for resale	424,704			424,704
Salaries and wages	66,287	130,580	3,420	200,287
Depreciation and amortization	92,655	156,975	61,129	310,759
Contractual services	132,582	277,795	42,165	452,542
Repairs and maintenance	8,346	61,325	8,720	78,391
Materials and supplies	12,780	149,479	5,353	167,612
Bad debts written off		(889)	302	(587)
Other	24,412	89,074	48,591	162,077
Total operating expenses	<u>761,766</u>	<u>864,339</u>	<u>169,680</u>	<u>1,795,785</u>
OPERATING INCOME (LOSS)	<u>68,284</u>	<u>92,041</u>	<u>(31,858)</u>	<u>128,467</u>
NON-OPERATING REVENUES (Expenses)				
State grants				-
Ad valorem taxes	-		58,458	58,458
Interest earnings	10,596	11,482	3,739	25,817
Intergovernmental transfer out				-
Other		9,438	(1,128)	8,310
Bond interest expense	-	(149,349)	(28,860)	(178,209)
Total non-operating revenues (expenses)	<u>10,596</u>	<u>(128,429)</u>	<u>32,209</u>	<u>(85,624)</u>
INCOME (Loss) BEFORE CONTRIBUTIONS	<u>78,880</u>	<u>(36,388)</u>	<u>351</u>	<u>42,843</u>
Contributed capital	-	78,790	2,400	81,190
CHANGES IN NET ASSETS	<u>78,880</u>	<u>42,402</u>	<u>2,751</u>	<u>124,033</u>
TOTAL NET ASSETS, BEGINNING	<u>2,612,025</u>	<u>3,158,162</u>	<u>1,684,700</u>	<u>7,454,887</u>
TOTAL NET ASSETS, ENDING	<u>\$ 2,690,905</u>	<u>\$ 3,200,564</u>	<u>\$ 1,687,451</u>	<u>\$ 7,578,920</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
COMPONENT UNIT
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
Combining Schedule of Cash Flows
For the Year Ended December 31, 2003

SCHEDULE 22

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 761,051	\$ 949,474	\$ 135,946	\$ 1,846,471
Cash payments for goods and services	(666,011)	(713,985)	(111,027)	(1,491,023)
Increase (decrease) in fixed assets	-	-	-	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>95,040</u>	<u>235,489</u>	<u>24,919</u>	<u>355,448</u>
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES				
Customer deposits received	1,300	12,680	1,525	15,505
Refund of customer deposits	(553)	(10,335)	(450)	(11,338)
Ad valorem taxes (net)			56,572	56,572
Other miscellaneous		26,580	757	27,337
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	<u>747</u>	<u>28,925</u>	<u>58,404</u>	<u>88,076</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from loan				-
Acquisition and construction of capital assets	(49,634)	(108,123)	(30,759)	(188,516)
Bond principal reduction		(99,414)	(9,908)	(109,322)
Contributed capital		78,790	2,400	81,190
Loss on retirement of assets			78	78
Increase (decrease) in accrued interest payable				-
Interest income				-
Interest paid on bonds		(149,349)	(28,860)	(178,209)
Miscellaneous		11,222		11,222
NET CASH PROVIDED (USED) BY NON-CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(49,634)</u>	<u>(266,874)</u>	<u>(67,049)</u>	<u>(383,557)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	10,596	11,482	3,739	25,817
Finance charges	-	-	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>10,596</u>	<u>11,482</u>	<u>3,739</u>	<u>25,817</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>56,749</u>	<u>9,022</u>	<u>20,013</u>	<u>85,784</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,317,068</u>	<u>733,184</u>	<u>332,174</u>	<u>2,382,426</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 1,373,817</u>	<u>\$ 742,206</u>	<u>\$ 352,187</u>	<u>\$ 2,468,210</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ 68,284	\$ 92,041	\$ (31,858)	\$ 128,467
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	92,655	156,975	61,129	310,759
Provision for uncollectibles		(889)	302	(587)
Changes in operating assets and liabilities:				
Accounts and miscellaneous receivables	(47,696)	21,402	(1,461)	(27,755)
Other assets	(890)	(27,419)	(415)	(28,724)
Deposits				
Accounts payable	(17,089)	(5,786)	(2,680)	(25,555)
Taxes payable	(224)	(1,467)	(98)	(1,789)
Accrued interest payable	-	632	-	632
Total adjustments	<u>26,756</u>	<u>143,448</u>	<u>56,777</u>	<u>226,981</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 95,040</u>	<u>\$ 235,489</u>	<u>\$ 24,919</u>	<u>\$ 355,448</u>

**This page contains
no financial data.**

Supplemental Financial Information



Jack Millers Boat Landing
Bayou Sorrel, Louisiana

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2003

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation. Under this method, the councilmen receive \$942 per month and the president receives \$1,004 per month in lieu of per diem.

COMPENSATION PAID BOARD MEMBERS

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

**OTHER REPORTS REQUIRED BY GOVERNMENTAL
AUDITING STANDARDS AND OMB CIRCULAR A-133**

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

**This page contains
no financial data.**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2003

SCHEDULE 23

<u>Parish Council</u>	<u>2003</u>
Salaris G. Butler	\$ 10,272
Thomas Dominique, Sr.	10,272
Leonard Jackson	10,272
Nicholas P. Migliacio	10,272
Howard Oubre, Jr.	10,272
Kenneth W. Ourso, Jr.	10,272
Milton J. Ourso, Jr.	10,272
John R. Sexton	10,272
Gene P. Stevens, Jr.	11,556
Warren Taylor	10,272
Brenda L. Zito	10,272
Aldrich Dupree	10,272
Wayne Roy	10,272
Total	\$ 134,820
<u>Waterworks District #2</u>	
Russel Redditt	\$ 780
Michael Reames	780
Delores Jackson	780
Eugene Leblanc	780
Wilbert Wilson	540
Robert Hornstein	780
Melvin Lodge, Sr.	780
Leroy Alfred	780
Jessie Thomas	780
Total	\$ 6,780

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2003

SCHEDULE 23

<u>Waterworks District #3</u>	<u>2003</u>
Ernest Hedges, Jr. President	\$ 1,080
Carry Hadel	1,080
Leroy Pugh, Sr.	1,020
Irma Jarvis	1,080
Rickey Breaux	1,200
Total	\$ 5,460

<u>Waterworks District #4</u>	
A.O. Persick, President	\$ 720
Eugene Simpson	600
Morris Nichols	720
Karen Price	660
Edward Gant	720
Total	\$ 3,420

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditure of Federal Awards
For the Year Ended December 31, 2003

SCHEDULE 24

Federal Grantor	CFDA	Federal
Pass Through Grantor Name / Direct Program Program Title	Number	Expenditures
Federal Emergency Management Agency		
Direct Programs:		
Utility Assistance	83.516	\$ 22,644
Passed through Louisiana Dept. of Public Safety and Corrections:		
Management Assistance	83.503	75,157
Total Federal Emergency Management Agency		\$ 97,801
United States Department of Agriculture		
Direct Programs:		
Farmers' Home Administration		
Water and Waste Disposal Systems for Rural Communities		
(Total loan outstanding \$83,118 at March 31, 2003)	10.418 **	-
(Total loan outstanding \$1,799,870 at March 31, 2003)	10.418 **	-
(Total loan outstanding \$406,334 at March 31, 2003)		
Water and Waste Disposal Systems for Rural Communities		
(Total loan outstanding \$505,619 at September 30, 2003)	10.418 ***	-
Total United States Department of Agriculture		\$ -
United States Department of Health and Human Services		
Passed through Capital Area Human Services District:		
Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 160,590
Passed through Louisiana Department of Education:		
Child and Adult Care Food Program	10.558	280,151
Passed thorough Louisiana Department of Labor:		
Community Services Block Grant Discretionary Awards- Community Food and Nutrition	13.795	156,026
Direct Programs:		
Head Start	93.600*	2,939,278
Head Start Training and Technical Assistance	93.600	37,947
Passed through Louisiana Department of Social Services:		
Low-Income Home Energy Assistance	13.818	18,553
Temporary Assistance for Needy Families	93.558	6,156
Total United States Department of Health and Human Services		\$ 3,598,701

*Major federal financial assistance program.

**Major federal financial assistance program-Waterworks District #3-Iberville Parish

***Major federal financial assistance program-Waterworks District #4-Iberville Parish

(CONTINUED)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditure of Federal Awards
For the Year Ended December 31, 2003

SCHEDULE 24

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA Number	Federal Expenditures
United States Department of Housing and Urban Development		
Passed through Division of Administration- Office of Finance and Support Services:		
Community Development Block Grant	14.228*	498,208
Total United States Department of Housing and Urban Development		\$ 498,208
 United States Office of Environmental Protection (EPA)		
Direct Programs:		
Engineering and Design for Water District #3 Improvements	66.606	59,615
Total United States Department of Environmental Protection (EPA)		\$ 59,615
 United States Department of the Interior, Fish and Wildlife Service		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 41,546
Refuge Revenue Sharing Payment	None	-
Total United States Department of the Interior		\$ 41,546
TOTAL EXPENDITURES		\$ 4,295,871

(CONCLUDED)

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS/CVA
Margaret A. Pritchard, CPA
Terrell D. Martin, CPA

EXHIBIT A

The Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, LA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Iberville Parish Council as of and for the year ended December 31, 2003, which collectively comprise the Iberville Parish Council's basic financial statements and have issued our report thereon dated June 2, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as item 2003-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberville Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted no matters involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Iberville Parish Council's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the management, others within the organization, Iberville Parish Council, and federal award agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Plaquemine, LA
June 2, 2004



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS/CVA
Margaret A. Pritchard, CPA
Terrell D. Martin, CPA

EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, LA

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-
133**

Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003.

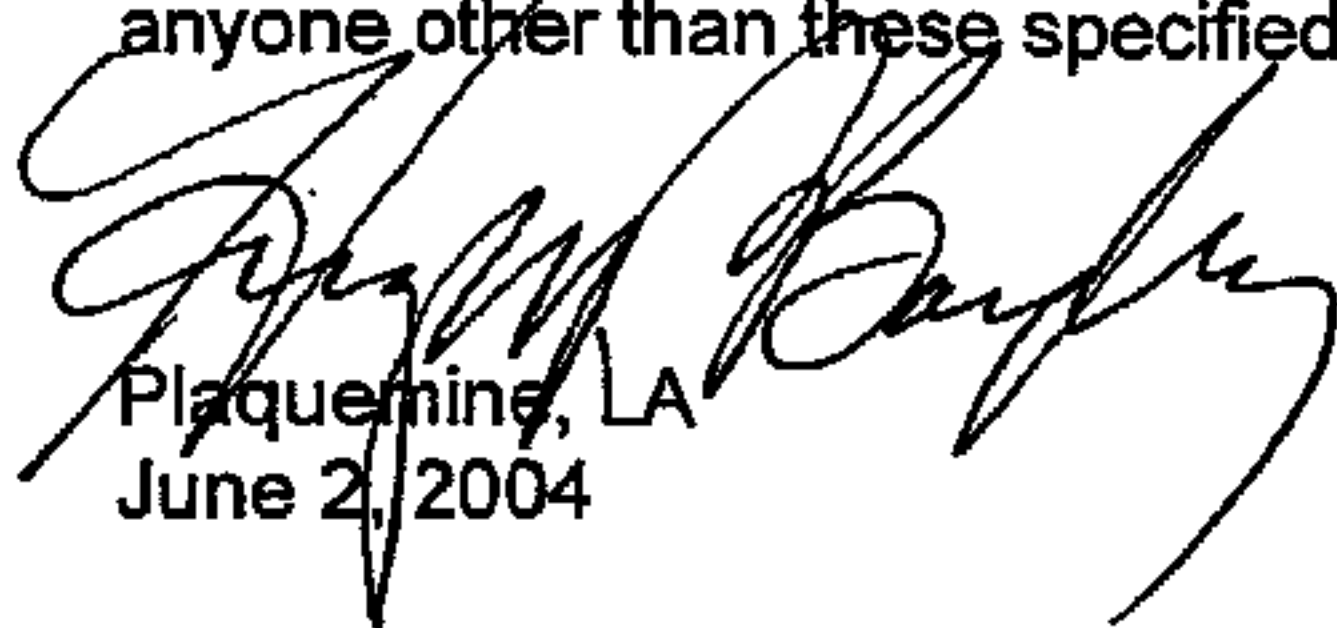
Internal Control Over Compliance

The management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-
133 (continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulation, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Parish Council, management, others within the organization, pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Plaquemine, LA
June 2, 2004

**IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2003**

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? _____ yes X no
- Reportable condition identified that are not considered to be material weaknesses? X yes _____ no
- Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? _____ yes X no
- Reportable conditions identified that are not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? _____ yes X no

Identification of major programs:

<i>CFDA Number(s):</i>	<i>Name of Federal Program or Cluster:</i>
13.600	U.S. Dept. of Health & Human Services - Head Start
14.228	U.S. Dept. of Housing & Urban Development

Dollar threshold used to distinguish between type A and type B programs: \$300,000 or Greater
Auditee qualified as low-risk auditee? X yes _____ no

(Continued)

**IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS
YEAR ENDED DECEMBER 31, 2003**

B. FINDINGS-FINANCIAL STATEMENT AUDITS

REPORTABLE CONDITION

2003-1 BUDGET

Condition: In the General Fund, the budgeted revenues exceeded the actual revenues by 11%. In the Headstart program, the actual expenditures exceeded the budgeted expenditures by 11%.

Criteria: The actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 5 percent nor should the budgeted revenue exceed the actual revenues by more than 5 percent.

Effect: Due to large variances, the above funds expended more than was budgeted.

Recommendation: Continuous efforts by management should be made to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Management's Response: Iberville's budgeted revenues exceeded actual revenues in the General Fund because of a budgeted "Transfer In" to the General Fund that was not completed. When the General Fund was evaluated, it was in good financial shape and did not need the budgeted transfer of funds. Iberville's actual expenditures exceeded budgeted expenditures in the Headstart Fund as a result of an over abundance of In-Kind Services. In-Kind Services are services that are supplied to the Headstart program by parents and volunteers with a monetary value, but with no monetary exchange. Iberville utilizes In-Kind services to provide for matching funds to secure the federal grants. Iberville was required to match services at 20% of the total grant award. Iberville's grant award was matched through In-Kind volunteer services at 26% without a budget amendment to reflect that increase. Iberville will look at these two items more closely in future years. We have established a system during the budgeting process to make sure that our budget is amended in all places necessary.

**IBERVILLE PARISH COUNCIL
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2003**

There were no prior year audit findings.

Statistical Section



David's Bed and Breakfast
Grosse Tete, Louisiana

Iberville Parish Council
 Plaquemine, Louisiana
 General Government Expenditures by Function (1)
 Last Ten Fiscal Years

(Unaudited)

Fiscal Year	General Government	Economic										Total
		Housing Assistance	Public Safety	Public Works	Health & Welfare	Culture & Recreation	Development	Capital Outlay	Debt Service	Other Expenditures	In Kind	
1994	2,495,254	92,943	728,436	4,733,501	1,774,800	1,291,745	196,459	845,304	1,167,232	54,682	-	13,380,356
1995	2,393,765	84,759	1,126,659	5,419,345	1,976,859	1,419,328	217,602	2,327,527	1,203,057	3,004	-	16,171,905
1996	3,678,218	72,940	1,036,645	5,473,591	2,082,185	1,471,660	201,424	2,230,103	1,157,241	22,413	350,549	17,776,969
1997	4,447,590	98,457	1,323,492	5,462,449	2,664,914	1,776,380	179,618	2,703,600	4,862,536	64,431	-	23,583,467
1998	3,077,077	78,104	1,533,709	4,049,223	6,122,772	1,876,233	178,567	3,178,873	1,123,617	569,092	671,010	22,458,277
1999	2,826,076	77,645	1,979,479	3,175,376	7,551,317	1,846,513	212,733	1,748,200	913,937	77,641	765,166	21,174,103
2000	3,664,724	92,031	2,163,922	4,993,754	3,965,551	64,045	165,280	2,748,365	866,708	758,498	-	19,482,878
2001	4,057,477	98,325	2,304,078	5,950,889	4,379,587	69,956	195,218	3,317,020	877,477	-	839,548	22,089,375
2002	4,181,953	-	2,588,672	6,033,908	4,522,493	83,806	165,510	1,648,351	892,225	-	1,027,254	21,144,172
2003	4,393,944	-	2,172,544	5,799,913	4,372,005	73,617	195,370	4,217,527	161,100	127,621	1,096,647	22,610,288

Source: Annual Financial Reports for the last ten years.

(1) Includes the general fund, special revenue funds, capital outlay, and debt service funds.

Table 2

Iberville Parish Council
 Plaquemine, Louisiana
 General Government Revenues by Source (1)
 Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Property Tax	Sales & Use Tax	Other Taxes	Total Taxes	Federal Funds	State Funds	Local Funds	Other		Total Inter-governmental
								Intergovernmental Funds	Funds	
1994	2,459,739	6,203,359	10,569	\$ 8,673,667	2,047,113	1,151,528	-	100,926	\$	3,299,567
1995	2,420,837	6,311,369	456,001	\$ 9,188,207	2,194,901	657,610	-	116,822	\$	2,969,333
1996	2,364,017	8,262,296	741,687	\$ 11,368,000	2,190,633	603,365	-	369,850	\$	3,163,848
1997	2,463,946	7,892,397	608,203	\$ 10,964,546	1,834,902	850,997	-	233,847	\$	2,919,746
1998	2,527,016	7,279,766	32,327	\$ 9,839,109	4,566,615	1,361,373	1,248,771	212,634	\$	7,389,393
1999	2,529,836	6,766,011	33,776	\$ 9,329,623	5,060,115	1,813,080	1,097,113	1,025,770	\$	8,996,078
2000	2,505,575	7,129,361	28,175	\$ 9,663,111	4,044,387	2,148,581	211,343	80,089	\$	6,484,400
2001	2,698,491	8,983,804	78,057	\$ 11,760,352	5,359,576	1,744,592	458,631	-	\$	7,562,799
2002	2,706,903	10,753,921	91,073	\$ 13,551,897	4,207,197	1,746,745	369,493	-	\$	6,323,435
2003	2,866,531	7,573,906	89,997	\$ 10,530,434	3,772,277	2,136,431	469,072	-	\$	6,377,780

Fiscal Year	Licenses and Permits				Charges for Services		Insurance Fees		Other Revenues		Use of Money and Property		TOTAL GENERAL GOVERNMENT
	Permits	Fines	Services	Interest	Fees	Revenues	In-Kind	and Property	GOVERNMENT				
1994	197,223	-	386,295	335,318	-	475,770	-	-	-	\$	13,367,840		
1995	91,131	-	435,629	357,312	-	877,993	-	-	-	\$	13,919,605		
1996	139,262	-	505,169	612,684	-	918,902	350,549	-	-	\$	17,058,414		
1997	154,486	3,279	1,227,187	653,482	-	630,987	-	-	-	\$	16,553,713		
1998	214,196	288,955	923,571	505,831	-	888,432	680,543	-	-	\$	20,730,030		
1999	255,604	395,562	327,127	484,369	-	-	-	-	-	\$	19,788,363		
2000	221,233	517,784	499,582	726,521	505,682	444,089	755,584	-	-	\$	19,817,986		
2001	250,736	287,909	332,542	-	698,632	1,076,976	839,548	389,772	-	\$	23,199,266		
2002	269,582	434,557	341,929	-	836,206	1,215,116	1,034,412	196,703	-	\$	24,203,837		
2003	271,768	627,664	394,217	-	886,862	1,120,831	1,096,647	162,451	-	\$	21,468,654		

Source: Annual Financial Reports for the last ten years.

(1) Includes the general fund, special revenue funds, capital outlay, and debt service funds.

**Iberville Parish Council
Plaquemine, Louisiana
Property Tax Levies and Collections
Last Ten Fiscal Years**

(Unaudited)

Fiscal Year	Total Tax Levy (1)	Percent of		Delinquent Tax Collections	Total Tax Collections [2]	Ratio of Total Tax Collections to Total Tax Levy
		Current Tax Collections	Current Taxes Collected			
1994	3,698,324	3,698,324	100%	2,522	3,700,846	100%
1995	3,725,782	3,660,022	98%	-	3,660,022	98%
1996	4,009,156	3,933,809	98%	-	3,933,809	98%
1997	4,081,867	4,061,663	100%	-	4,061,663	100%
1998	4,101,741	4,101,741	100%	26,899	4,128,640	101%
1999	4,373,323	4,213,638	96%	-	4,213,638	96%
2000	4,617,116	4,217,904	91%	-	4,217,904	91%
2001	4,706,931	4,456,795	95%	-	4,456,795	95%
2002	4,984,484	4,600,777	92%	-	4,600,777	92%
2003	4,442,520	4,130,438	93%	105,769	4,236,207	95%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

Table 4

Iberville Parish Council
 Plaquemine, Louisiana
 Assessed and Estimated Value
 Taxable Property
 Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Real Property		Personal Property		Public Service Property		Exemptions		Total		Ratio of Total Assessed Value To Estimated Real Value
	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Real Property	Assessed Value	Estimated Real Value		
1994	55,556,540	555,565,400	126,881,916	845,033,561	55,190,170	220,760,680	25,633,030	237,628,626	1,646,992,671	14%	
1995	56,247,770	562,477,700	127,699,760	850,480,402	56,333,930	225,335,720	26,399,270	240,281,460	1,664,693,092	14%	
1996	58,028,330	580,283,300	139,236,370	927,314,224	57,797,610	231,190,440	27,281,760	255,062,310	1,766,069,724	14%	
1997	60,850,910	608,509,100	139,125,750	926,577,495	59,732,610	238,930,440	28,295,510	259,709,270	1,802,312,545	14%	
1998	62,075,430	620,754,300	138,786,860	924,320,488	61,721,140	246,884,560	29,433,460	262,583,430	1,821,392,808	14%	
1999	65,269,240	652,692,400	151,722,059	1,010,468,913	59,179,260	236,717,040	30,350,781	276,170,559	1,930,229,134	14%	
2000	75,533,565	755,335,650	159,973,174	1,065,421,339	58,480,440	233,921,760	37,235,350	293,987,179	2,091,914,099	14%	
2001	78,364,230	783,642,300	161,165,216	1,073,360,339	58,459,090	233,836,360	36,776,410	297,988,536	2,127,615,409	14%	
2002	75,612,841	756,128,410	178,414,360	1,188,239,638	60,485,130	241,940,520	37,671,860	314,512,331	2,223,980,428	14%	
2003	76,663,447	766,634,470	189,464,521	1,261,833,710	61,012,980	244,051,920	38,205,855	327,140,948	2,310,725,955	14%	

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value.

**Iberville Parish Council
Plaquemine, Louisiana
Property Tax Rates
Direct Overlapping Governments
Last Ten Fiscal Years**

Table 5

(Unaudited)

Fiscal Year	<u>Iberville Parish Council</u>			<u>Iberville Parish Library</u>		
	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total Library Millage
1994	11.57	-	11.57	3.80	-	3.80
1995	11.57	-	11.57	3.80	-	3.80
1996	11.57	-	11.57	4.00	-	4.00
1997	11.57	-	11.57	4.00	-	4.00
1998	11.57	-	11.57	4.00	-	4.00
1999	11.73	-	11.73	4.00	-	4.00
2000	11.73	-	11.73	4.00	-	4.00
2001	11.73	-	11.73	4.00	-	4.00
2002	11.73	-	11.73	4.00	-	4.00
2003	11.73	-	11.73	4.00	-	4.00

Fiscal Year	<u>Iberville Parish Waterworks # 4</u>			<u>Iberville Parks and Recreation</u>		
	Operating Millage	Debt Service Millage	Total WW # 4 Millage	Operating Millage	Debt Service Millage	Total Parks Millage
1994	10.77	-	10.77	3.00	-	3.00
1995	10.77	-	10.77	3.00	-	3.00
1996	11.07	-	11.07	3.00	-	3.00
1997	11.07	-	11.07	3.00	-	3.00
1998	11.07	-	11.07	3.00	-	3.00
1999	11.07	-	11.07	3.00	-	3.00
2000	11.07	-	11.07	3.00	-	3.00
2001	11.07	-	11.07	3.00	-	3.00
2002	11.07	-	11.07	3.00	-	3.00
2003	11.07	-	11.07	3.00	-	3.00

(Continued)

Source: Iberville Parish Assessor's Office

**Iberville Parish Council
 Plaquemine, Louisiana
 Property Tax Rates
 Direct Overlapping Governments
 Last Ten Fiscal Years**

Table 5

(Unaudited)

Fiscal Year	<u>Iberville Parish Fire District # 1</u>			<u>Iberville Parish Fire District # 2</u>		
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total District Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total District Millage</u>
1994	3.95	-	3.95	6.78	-	6.78
1995	3.95	-	3.95	6.78	-	6.78
1996	3.95	-	3.95	6.78	-	6.78
1997	3.95	-	3.95	6.78	-	6.78
1998	3.95	-	3.95	6.78	-	6.78
1999	3.95	-	3.95	6.78	-	6.78
2000	3.95	-	3.95	6.78	-	6.78
2001	3.95	-	3.95	6.78	-	6.78
2002	3.95	-	3.95	6.78	-	6.78
2003	3.95	-	3.95	6.78	-	6.78

(Concluded)

Source: Iberville Parish Assessor's Office

**Iberville Parish Council
 Plaquemine, Louisiana
 Principal Taxpayers
 For the Year Ending December 31, 2003**

Table 6

(Unaudited)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2003- Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Dow Chemical Company	Petro-Chemical	\$ 61,410,640	19.53%
Entergy	Utility Services	40,216,400	12.79%
CIBA / Syngenta	Petro-Chemical	23,133,852	7.36%
Georgia Gulf Corporation	Petro-Chemical	16,724,380	5.32%
CosMar Company	Petro-Chemical	14,900,240	4.74%
FINA Oil	Petro-Chemical	4,132,200	1.31%
Pioneer Chlor Alkali	Petro-Chemical	4,030,070	1.28%
Shell Oil Company	Petro-Chemical	4,029,730	1.28%
Big3/ALAC	Petro-Chemical	3,648,230	1.16%
Exxon/Mobile	Petro-Chemical	<u>3,239,315</u>	<u>1.03%</u>
Subtotal		175,465,057	55.79%
Other		<u>139,047,274</u>	<u>44.21%</u>
Total		<u>\$ 314,512,331</u>	<u>100.00%</u>

Source : Iberville Parish Assessor's Office

**Iberville Parish Council
 Plaquemine, Louisiana
 Legal Debt Margin
 Last Ten Fiscal Years**

Table 7

(Unaudited)

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
1994	237,628,626	23,762,863	5,705,000	18,057,863
1995	240,281,460	24,028,146	5,060,000	18,968,146
1996	255,062,310	25,506,231	4,370,000	21,136,231
1997	263,544,050	26,354,405	3,230,000	23,124,405
1998	262,583,430	26,258,343	2,500,000	23,758,343
1999	276,170,559	27,617,056	1,925,000	25,692,056
2000	293,987,179	29,398,718	1,320,000	28,078,718
2001	297,988,536	29,798,854	680,000	29,118,854
2002	314,512,331	31,451,233	-	31,451,233
2003	327,140,948	32,714,095	-	32,714,095

Source: Iberville Parish Police Jury Financial Reports Years 1993 - 1996
 Iberville Parish Council Financial Reports Years 1997 - 2003

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council
 Plaquemine, Louisiana
 Ratio of Net General Bonded Debt
 To Assessed Value and Net Bonded Debt Per Capita
 Last Ten Fiscal Years**

Table 8

(Unaudited)

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1994	31,263	237,628,626	5,705,000	1,732,515	3,972,485	1.67%	127
1995	31,184	240,281,460	5,060,000	1,732,696	3,327,304	1.38%	107
1996	30,965	252,062,310	4,370,000	1,612,893	2,757,107	1.09%	89
1997	31,149	259,709,270	3,230,000	983,285	2,246,715	0.87%	72
1998	30,660	262,583,430	2,500,000	687,219	1,812,781	0.69%	59
1999	30,660	276,170,559	1,925,000	699,237	1,225,763	0.44%	40
2000	31,173	293,987,179	1,320,000	701,325	618,675	0.21%	20
2001	33,199	297,988,536	680,000	707,490	(27,490)	0.00%	-
2002	33,095	314,512,331	-	-	-	0.00%	-
2003	n/a	327,140,948	-	-	-	0.00%	n/a

Notes:

(1) Gross bonded debt includes all bonded debt associated with the Iberville Parish Council excluding component units.

**Iberville Parish Council
 Plaquemine, Louisiana
 Ratio of Annual Debt Service
 For General Bonded Debt To Total General Governmental Expenditures
 Last Ten Fiscal Years**

Table 9

(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
1993	\$ 575,000	\$ 411,850	\$ 986,850	\$ 4,477,442	0.22
1994	605,000	380,927	985,927	2,254,449	0.44
1995	645,000	348,027	993,027	2,802,178	0.35
1996	690,000	310,943	1,000,943	3,420,186	0.29
1997	4,365,000	257,534	4,622,534	4,602,652	1.00 [2]
1998	939,689	183,928	1,123,617	3,077,077	0.37
1999	575,000	124,512	699,512	2,826,076	0.25
2000	605,000	96,325	701,325	3,664,724	0.19
2001	640,000	67,490	707,490	2,995,220	0.24
2002	-	-	-	2,723,201	0.00
2003	-	-	-	2,799,233	0.00

Source: Iberville Parish Police Jury Financial Reports Years 1993 - 1996
 Iberville Parish Council Financial Report - Year 1997-2003

(1). Includes General Fund General Governmental Expenditures only.

(2). During Fiscal Year 1997, General Obligation Bonds were defeased and bond proceeds were \$ 3,218,049. Operating Transfers In were \$ 1,637,691, of which \$895,678 came from the Courthouse Debt Reserve Fund.

Iberville Parish Council
Plaquemine, Louisiana
Computation of Direct and Overlapping Debt
For the Year Ending December 31, 2003

Table 10

<u>Jurisdiction</u>	(Unaudited)		
	Net General Obligation Bonded Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
<u>Direct:</u>			
Iberville Parish Government	\$ -	100%	\$ -
Total Direct	-		
<u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	230,000	100%	230,000
Total Overlapping	230,000		
Total Direct and Overlapping Debt	\$ 230,000		

**Iberville Parish Council
Plaquemine, Louisiana
Revenue Bond Coverage
Last Ten Fiscal Years**

Table 11

(Unaudited)

Fiscal Year	Gross Revenues	Direct Operating Expenses [1]	Net Revenue Available For Debt Service	Principal & Interest	Coverage
<u>Iberville Parish Waterworks District No. 3</u>					
1993	\$ 593,134	\$ 340,874	\$ 252,260	\$ 104,535	2.413
1994	637,208	504,911	132,297	164,503	0.804
1995	795,486	550,568	244,918	159,484	1.536
1996	830,119	584,883	245,236	158,556	1.547
1997	862,321	646,837	215,484	154,287	1.397
1998	861,375	675,780	185,595	149,730	1.240
1999	953,633	724,815	228,818	144,672	1.582
2000	1,025,496	754,872	270,624	155,297	1.743
2001	1,043,562	918,010	125,552	157,989	0.795
2002	988,278	740,282	247,996	152,879	1.622
2003	956,380	707,364	249,016	123,412	2.018

Iberville Parish Waterworks District No. 4

1993	\$ 68,603	\$ 58,858	\$ 9,745	\$ 32,926	0.296
1994	69,924	67,475	2,449	32,408	0.076
1995	93,559	67,414	26,145	32,591	0.802
1996	90,263	62,136	28,127	31,785	0.885
1997	87,307	68,500	18,807	32,718	0.575
1998	95,700	69,701	25,999	32,973	0.788
1999	112,431	136,611	(24,180)	29,060	(0.832)
2000	144,020	104,206	39,814	29,091	1.369
2001	169,354	105,763	63,591	31,017	2.050
2002	127,012	103,045	23,967	29,428	0.814
2003	137,822	127,515	10,307	20,736	0.497

(Continued)

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council
Plaquemine, Louisiana
Revenue Bond Coverage
Last Ten Fiscal Years**

Table 11

(Unaudited)

Fiscal Year	Gross Revenues	Direct Operating Expenses [1]	Net Revenue Available For Debt Service	Principal & Interest	Coverage
<u>Iberville Parish Waterworks District No. 2</u>					
1993	\$ 414,942	\$ 436,525	\$ (21,583)	\$ 18,000	(1.199)
1994	515,603	462,233	53,370	19,000	2.809
1995	567,782	445,103	122,679	20,000	6.134
1996	586,077	485,337	100,740	-	-
1997	608,995	484,750	124,245	-	-
1998	694,100	541,792	152,308	-	-
1999	727,733	653,529	74,204	-	-
2000	756,438	814,225	(57,787)	-	-
2001	755,713	692,317	63,396	-	-
2002	763,828	725,400	38,428	-	-
2003	830,050	669,111	160,939	-	-

(Concluded)

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council
Plaquemine, Louisiana
Demographic Statistics
Last Ten Fiscal Years**

Table 12

(Unaudited)

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Iberville Parish</u>		<u>Public Schools</u>	
		<u>Per Capita Income</u>	<u>Unemployment Rate %</u>	<u>Average Daily Enrollment</u>	<u>Attendance</u>
1994	31,263	16,844	12.9%	5,382	5,055
1995	31,184	17,236	10.8%	5,387	5,088
1996	30,965	17,678	9.4%	5,335	5,039
1997	31,149	18,394	8.2%	5,262	4,940
1998	30,660	19,088	7.6%	5,212	4,913
1999	30,660	19,574	6.6%	5,177	4,879
2000	31,173	20,407	7.5%	5,007	4,709
2001	33,199	21,180	8.5%	4,887	4,589
2002	33,095	n/a	8.8%	4,736	4,440
2003	n/a	n/a	10.4%	n/a	n/a

Source: Iberville Parish School Board 2003 Financial Report

US Department of Commerce

US Census Bureau

Louisiana Department of Education Annual Financial and Statistical Report

**Iberville Parish Council
 Plaquemine, Louisiana
 Property, Construction and Commercial Bank Deposits
 Last Ten Fiscal Years**

Table 13

(Unaudited)

<u>Fiscal Year</u>	<u>Property Value</u>	<u>Construction- Estimated Value</u>	<u>Iberville Commercial Bank Deposits</u>
1994	1,581,858,299	153,006,848	319,237,000
1995	1,622,205,520	14,931,963	323,950,000
1996	1,639,145,153	13,750,000	335,231,000
1997	1,739,716,207	106,306,130	337,699,000
1998	1,774,944,540	185,404,268	339,387,000
1999	1,792,884,593	31,588,391	357,690,000
2000	1,831,766,113	43,205,182	347,977,000
2001	2,006,738,423	26,085,456	358,416,000
2002	2,034,440,820	26,035,246	347,977,000
2003	2,163,220,000	25,985,036	337,538,000

Source: Iberville Parish School Board 2003 Financial Report

Iberville Parish Council
 Plaquemine, Louisiana
 Ad Valorem Tax Data
 Last Ten Fiscal Years

Table 14

(Unaudited)

CALENDAR YEAR	TOTAL ASSESSED VALUATION	HOMESTEAD EXEMPTIONS	TAXABLE ASSESSED VALUATION	PERCENT INCREASE [DECREASE] TOTAL ASSESSED VALUATION
1994	237,628,626	25,633,030	211,995,596	2.14%
1995	240,281,460	26,399,270	213,882,190	1.10%
1996	255,062,310	27,281,760	227,780,550	5.79%
1997	259,709,270	28,295,510	231,413,760	1.79%
1998	262,583,430	29,433,460	233,149,970	1.09%
1999	276,170,559	30,350,781	245,819,778	4.92%
2000	293,987,179	37,235,350	256,751,829	6.06%
2001	297,988,536	36,776,410	261,212,126	1.34%
2002	314,512,331	37,671,860	276,840,471	5.25%
2003	327,140,948	37,671,860	289,469,088	3.86%

CLASSIFICATION ANALYSIS

CALENDAR YEAR	TOTAL ASSESSED VALUATION	REAL ESTATE	PERSONAL PROPERTY	PUBLIC SERVICE PROPERTY
1994	237,628,626	55,556,540	126,881,916	55,190,170
1995	240,281,460	56,247,770	127,699,760	56,333,930
1996	255,062,310	58,028,330	139,236,370	57,797,610
1997	259,709,270	60,850,910	139,125,750	59,732,610
1998	262,583,430	62,075,430	138,786,860	61,721,140
1999	276,170,559	65,269,240	151,722,059	59,179,260
2000	293,987,179	79,401,595	156,105,144	58,480,440
2001	297,988,536	78,364,230	161,165,216	58,459,090
2002	314,512,331	75,612,841	178,414,360	60,485,130
2003	327,140,948	76,663,447	189,464,521	61,012,980

Source: Iberville Parish Assessor's Office
 Louisiana Tax Commission

Iberville Parish Council
 Plaquemine, Louisiana
 Government-wide Expenses by Function

(Unaudited)

Fiscal Year	General Government	Public Safety	Public Works	Public Health	Economic Development	Culture and Recreation		HUD	Interest on Long Term Debt	Sewerage	Natural Gas	Total
						Recreation	HUD					
2001	\$ 6,004,281	\$ 2,396,330	\$ 6,443,291	\$ 5,367,116	\$ 195,218	\$ 75,754	\$ 98,325	\$ 113,248	\$ 249,442	\$ 2,559,296	\$ 23,502,301	
2002	6,348,291	2,643,308	6,176,986	5,611,288	165,510	89,604	-	77,362	189,011	2,251,819	23,553,179	
2003	6,259,187	2,235,394	5,930,474	5,471,600	195,370	73,617	-	54,624	285,965	2,663,780	23,170,011	

Note: Due to GASB 34 implementation during 2001, this statement only contains data since 2001. Prior year data is not available because of change in reporting.

Iberville Parish Council
 Plaquemine, Louisiana
 Government-wide Revenues

(Unaudited)

PROGRAM REVENUES		GENERAL REVENUES									
Fiscal Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Fines and Forfeitures	Grants and Contributions Not Restricted to Specific Programs	Unrestricted Investment Earnings	Miscellaneous	Gain on Sale of Capital Assets	Total	
2001	\$ 5,253,300	\$ 4,945,453	\$ 1,751,815	\$ 11,760,319	\$ -	\$ 866,913	\$ 389,771	\$ 1,066,571	\$ 4,188	\$ 26,038,330	
2002	4,582,585	4,899,615	833,889	13,551,898	434,557	894,267	215,205	1,656,769	-	27,068,785	
2003	3,704,531	4,721,048	754,194	10,530,434	-	934,131	172,911	3,560,241	-	24,377,490	

Note: Due to GASB 34 implementation during 2001, this statement only contains data since 2001. Prior year data is not available because of change in reporting.

Acknowledgements



Episcopal Church
Plaquemine, Louisiana

Special Acknowledgements

Jolain A. Babin
Assistant Director of Finance

Stephanie Glynn
Finance Department

Gwen Carter
Finance Department

Jerri Doskocil
Finance Department

Gail Salvadras
Finance Department

Virginia Distefano
Payroll Department

Photographs provided by Paul Bouy, Jr.
and the Iberville Parish Finance Department.