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**NATCHITOCHEs HISTORIC DISTRICT  
DEVELOPMENT COMMISSION  
NATCHITOCHEs, LOUISIANA  
Basic Financial Statements  
and Independent Auditors' Reports  
As of and for the Year Ended June 30, 2004  
With Supplemental Information**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-8-04

**WHITE & BATES**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
P. O. BOX 1397  
MINNFIELD, LOUISIANA 71483  
TELEPHONE (318) 628-3985  
FAX (318) 628-3988

**NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT  
COMMISSION  
P. O. BOX 37  
NATCHITOCHEES, LOUISIANA 71457  
(318) 356-0365**

**BOARD & COMMITTEE MEMBERS**

Roger Williams, Chair – Alternate for Rep. Taylor Townsend

David Stamey, Vice-Chair – Natchitoches Area Chamber of Commerce  
Saidee Newell, Secretary - Assn for Preservation of Historic Natchitoches

Edd Lee, Treasurer - Natchitoches Historic Foundation

Senator Mike Smith

Representative Taylor Townsend

Mayor Wayne McCullen - City of Natchitoches

Sharon Gahagan - Natchitoches Historic District Commission

Vincent Cofield - Natchitoches Parish Voters & Civic League

Robert DeBlieux - National Heritage Area Commission

Courtney Horhsby - Natchitoches Main Street

Daniel Graves - Alternate for Sen. Mike Smith

Rick Seale - Natchitoches Parish Tourist Commission

J. D. (Dud) Holland, III - Cane River Waterway Commission

Rita Fontenot - Historic District Business Association

Will James - Natchitoches Parish Police Jury

Linda Lou Ropp - Natchitoches Historic Foundation

Robert G. Crew - Northwestern State University

Tyler Murchison - Museum Contents, Inc.

Betty Jones, Executive Recording Secretary

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# WHITE & BATES

CERTIFIED PUBLIC ACCOUNTANTS

203 NORTH ABEL STREET

P. O. BOX 1397

WINNFIELD, LA 71483

(318) 628-3985

FAX (318) 628-3988

LAWRENCE I. WHITE, C.P.A.

STEVEN F. BATES, C.P.A.

## INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

### **Board Members of Natchitoches Historic District Development Commission Natchitoches, Louisiana**

We have audited the accompanying basic financial statements of the **Natchitoches Historic District Development Commission**, a component unit of the State of Louisiana, as of and for the year ended June 30, 2004, as listed in the Table of Contents. These basic financial statements are the responsibility of Natchitoches Historic District Development Commission management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

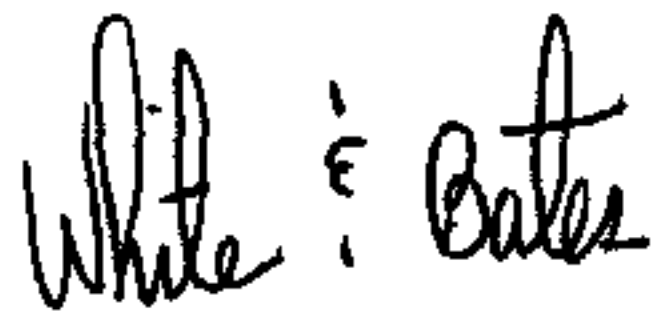
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*. Those standards and the guide require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the **Natchitoches Historic District Development Commission**, as of June 30, 2004 and the results of its operations for the year ended June 30, 2004, in conformity with accounting principles generally accepted in the United States of America.

The accompanying required supplementary information, which consists of the Management's Discussion and Analysis and the Budget Comparison Schedule as listed in the Table of Contents is not a required part of the basic financial statements but is supplementary information required by the Government Accounting Standards Board. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 17, 2004, on our consideration of the **Natchitoches Historic District Development Commission's** internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, and contracts. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the **Natchitoches Historic District Development Commission's** basic financial statements. The accompanying supplementary information, the State of Louisiana Division of Administration Reporting packet, as listed in the table of contents, is presented for purpose of additional analysis and is not a required part of the basic financial statements of the **Natchitoches Historic District Development Commission**. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "White & Bates".

**White & Bates**  
**Winnfield, Louisiana**  
**August 17, 2004**

**STATE OF LOUISIANA  
NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF JUNE 30, 2004**

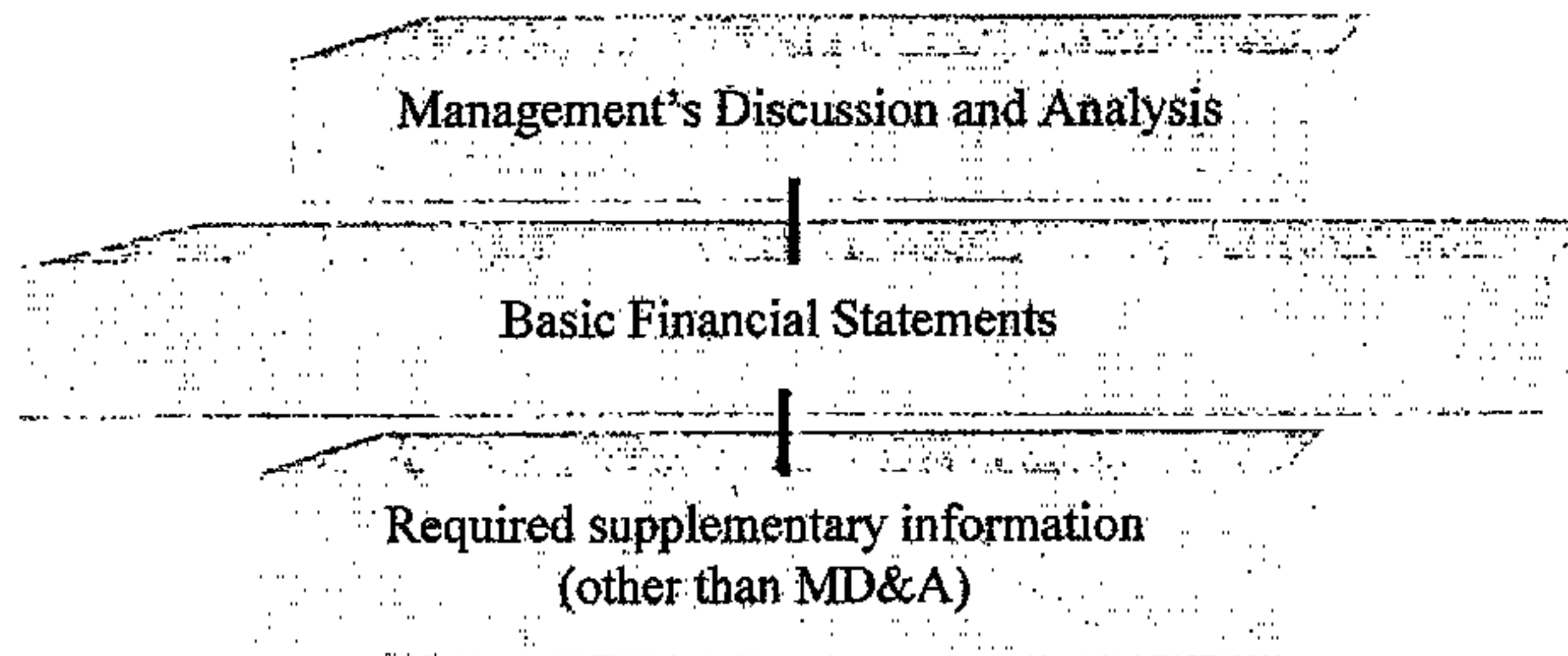
The Management's Discussion and Analysis of the Natchitoches Historic District Development Commission's financial performance presents a narrative overview and analysis of Natchitoches Historic District Development Commission's financial activities for the year ended June 30, 2004. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the Natchitoches Historic District Development Commission's financial statements.

**FINANCIAL HIGHLIGHTS**

- ★ The Natchitoches Historic District Development Commission's assets exceeded its liabilities at the close of fiscal year 2004 by \$83,230, which represents a 5% decrease from last fiscal year. The net assets decreased by \$4,162.
- ★ The Natchitoches Historic District Development Commission's general revenue decreased \$13,321 and cash and cash equivalents decreased by \$95,433.
- ★ Program expenses decreased from \$390,090 in the prior year, to \$229,753 in the current year.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The following graphic illustrates the minimum requirements for Special Purpose Governments established by Governmental Accounting Standards Board Statement 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*.



These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.



**STATE OF LOUISIANA  
NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF JUNE 30, 2004**

**Basic Financial Statements**

The basic financial statements present information for the Natchitoches Historic District Development Commission as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets (page 8) presents the current and long-term portions of assets and liabilities separately. The difference between total assets and total liabilities is net assets and may provide a useful indicator of whether the financial position of the Natchitoches Historic District Development Commission is improving or deteriorating.

The Statement of Activities (page 9) presents information showing how Natchitoches Historic District Development Commission's assets changed as a result of current year operations. Regardless of when cash is affected, all changes in net assets are reported when the underlying transactions occur. As a result, there are transactions included that will not affect cash until future fiscal periods.

**FINANCIAL ANALYSIS OF THE ENTITY**

<b>Statement of Net Assets as of June 30, 2004 and 2003</b>		<b>Total</b>	
		<b>2004</b>	<b>2003</b>
Current and other assets		\$ 86,346	\$ 136,414
Capital assets			
Total assets		86,346	136,414
Other liabilities		3,116	49,022
Long term debt outstanding			
Total liabilities		3,116	49,022
Net assets:			
Invested in capital assets, net of debt			
Restricted			
Unrestricted		83,230	87,392
Total net assets		\$ 83,230	\$ 87,392

Restricted net assets represent those assets that are not available for spending as a result of legislative requirements, donor agreements, or grant requirements. Conversely, unrestricted net assets are those that do not have any limitations on how these amounts may be spent, other than the designation of such funds by the Natchitoches Historic District Development Commission.

Net assets of Natchitoches Historic District Development Commission decreased by \$4,162, or 5%, from June 30, 2003 to June 30, 2004.

**STATE OF LOUISIANA  
NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF JUNE 30, 2004**

**Statement of Activities and Changes in Net Assets  
for the years ended June 30, 2004 and 2003**

	Total	
	2004	2003
Program Revenue	\$ -	\$ -
Expenses	(229,753)	(390,090)
Net Program Revenue	(229,753)	(390,090)
General Revenues	225,591	238,912
Income/(loss) before transfers	(4,162)	(151,178)
Transfers in		
Transfers out		
Net increase/(decrease) in net assets	\$ (4,162)	\$ (151,178)

The program expenses for the year decreased by \$160,337 from the prior year primarily due to reduced expenses for Waterfront areas, and Parking, access, and traffic activities. General revenues decreased due to reduced interest earnings and non-recurring sources of other general revenues.

The Natchitoches Historic District Development Commission's major source of general revenues is appropriations from the State of Louisiana from its Sales Tax Collections.

**CAPITAL ASSET AND DEBT ADMINISTRATION N/A**



**STATE OF LOUISIANA  
NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF JUNE 30, 2004**

**VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS**

Final budgeted revenues were reduced by \$3,400 due to reductions in interest earnings. Final budgeted expenses did not change from original budgeted amounts.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The Natchitoches Historic District Development Commission's members considered the following factors and indicators when setting next year's budget. These factors and indicators include:

- Number of outstanding requests for development grants in the historic district.
- Continued increase in tourism.
- Continued State of Louisiana Appropriation of \$225,000.

The Natchitoches Historic District Development Commission expects that next year's budgeted results will show little variation from current results based on the following:

- Continue funding requests for historic district projects.
- Continue funding tourism promotions in the historic district.
- No anticipated changes in State of Louisiana Appropriations.

**CONTACTING THE NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION'S  
MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Natchitoches Historic District Development Commission's finances and to show the Natchitoches Historic District Development Commission's accountability for the money it receives. If you have questions about this report or need additional financial information, contact David Stamey, (318) 357-1262.

## **BASIC FINANCIAL STATEMENTS**

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-wide financial statements
- Fund financial statements:
  - Governmental funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION**  
**STATE OF LOUISIANA**  
**GOVERNMENT-WIDE FINANCIAL STATEMENTS**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2004**

**ASSETS**

*Current Assets*

Cash and cash equivalents	\$ 40,980.33
Accounts Receivable	<u>45,365.47</u>
Total Current Assets	<u>86,345.80</u>

<b>TOTAL ASSETS</b>	<b><u>\$ 86,345.80</u></b>
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**LIABILITIES**

*Current Liabilities*

Accounts payable	\$ 3,116.00
Total Current Liabilities	<u>3,116.00</u>

<b>TOTAL LIABILITIES</b>	<b><u>3,116.00</u></b>
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**NET ASSETS**

*Net Assets*

Restricted	-
Unrestricted	<u>83,229.80</u>

<b>TOTAL NET ASSETS</b>	<b><u>83,229.80</u></b>
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<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 86,345.80</u></b>
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The accompanying notes are an integral part of this statement.

**NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION**  
**STATE OF LOUISIANA**  
**GOVERNMENT-WIDE FINANCIAL STATEMENTS**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2004**

	<b>TOTAL</b>	<b>ADMINISTRATION</b>	<b>ECONOMIC DEVELOPMENT</b>
<i>EXPENSES:</i>			
Streetscape and landscape	\$ 87,272.00		\$ 87,272.00
Waterfront areas	8,799.03		8,799.03
Marketing and redevelopment	9,566.00		9,566.00
Grants	55,000.00		55,000.00
Christmas set pieces	30,000.00		30,000.00
Special events	25,000.00		25,000.00
Operating services	5,092.12	\$ 5,092.12	
Supplies	24.00	24.00	
Professional services	9,000.00	9,000.00	
<b>Total</b>	<b>\$ 229,753.15</b>	<b>\$ 14,116.12</b>	<b>\$ 215,637.03</b>
<b>Total Program Revenue</b>	-		
Net Program Revenue	( 229,753.15)		
<i>General Revenues:</i>			
State of LA – Appropriation	225,000.00		
Interest earnings	591.04		
<b>Total General Revenues</b>	<b>225,591.04</b>		
<i>Increase (decrease) in net assets</i>	<i>( 4,162.11)</i>		
<b>NET ASSETS AT JUNE 30, 2003</b>	<b>87,391.91</b>		
<b>NET ASSETS AT JUNE 30, 2004</b>	<b>\$ 83,229.80</b>		

The accompanying notes are an integral part of this statement.

**NATCHITOCHE'S HISTORIC DISTRICT DEVELOPMENT COMMISSION**  
**STATE OF LOUISIANA**  
**FUND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUND**  
**JUNE 30, 2004**

**ASSETS**

Cash and cash equivalents	\$ 40,980.33
Accounts Receivable	<u>45,365.47</u>
<b>Total Assets</b>	<b><u>86,345.80</u></b>

**LIABILITIES AND FUND BALANCE**

*Liabilities:*

Accounts payable	<u>3,116.00</u>
<b>Total Liabilities</b>	<b><u>3,116.00</u></b>

*Fund Balance:*

Unrestricted:	
Designated	45,000.00
Undesignated	<u>38,229.80</u>
<b>Total Fund Balance</b>	<b><u>83,229.80</u></b>

**TOTAL LIABILITIES AND FUND BALANCE** **\$ 86,345.80**

*Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Activities:* \$ 86,345.80

Total Governmental Fund Balance Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	0.00
Long-term liabilities, including compensated absences, are not due and payable in the current period and therefore are not reported in the funds.	<u>0.00</u>

*Net Assets of Governmental Activities* **\$ 86,345.80**

The accompanying notes are an integral part of this statement.

**NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION**  
**STATE OF LOUISIANA**  
**FUND FINANCIAL STATEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUND**  
**YEAR ENDED JUNE 30, 2004**

*Revenues:*

Use of money and property -	
Interest earnings	\$ 591.04
Intergovernmental -	
State of Louisiana Appropriation	<u>225,000.00</u>
<b>Total revenues</b>	<b><u>225,591.04</u></b>

*Expenditures:*

Current -	
General Government -	
Operating services	5,092.12
Supplies	24.00
Professional services	9,000.00
Economic Development -	
Streetscape and landscape	87,272.00
Waterfront areas	8,799.03
Marketing and redevelopment	9,566.00
Grants	55,000.00
Christmas set pieces	30,000.00
Special events	<u>25,000.00</u>
<b>Total expenditures</b>	<b><u>229,753.15</u></b>

<i>Excess of revenues (expenditures)</i>	<u>( 4,162.11)</u>
<b>FUND BALANCE - JUNE 30, 2003</b>	<b><u>87,391.91</u></b>
<b>FUND BALANCE - JUNE 30, 2004</b>	<b><u>\$ 83,229.80</u></b>

The accompanying notes are an integral part of this statement.



**NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION**  
**STATE OF LOUISIANA**  
**FUND FINANCIAL STATEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUND - CONTINUED**  
**YEAR ENDED JUNE 30, 2004**

*Reconciliation of the change in fund balance -  
governmental fund to the change in net assets  
of governmental activities :*

Net change in fund balance- governmental fund \$ ( 4,162.11)

Amounts reported for governmental activities  
in the Statement of Activities are different because:

Governmental funds report capital outlays as  
expenditures while governmental activities  
report depreciation expense to allocate those  
expenditures over the life of the assets:

Capital asset purchases capitalized	0.00
Depreciation expense	0.00

Some expenses reported in the Statement of  
Activities, such as compensated absences, do  
not require use of current financial resources  
and therefore are not reported as  
expenditures in governmental funds

0.00

*Change in Net Assets of Governmental Activities*

\$ ( 4,162.11)

The accompanying notes are an integral part of this statement.

NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
NATCHITOCHEES, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.A. INTRODUCTION

The Natchitoches Historic District Development Commission was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 25:791. The Commission was created for the purpose of planning and development of the Natchitoches Historic District, a national landmark, and for the maintenance of the historic integrity of the District. The Board of the Commission shall consist of a Chairman, Vice-Chairman, Secretary, and Treasurer. The Commission has no statutory employees.

1.B. FINANCIAL REPORTING ENTITY

GASB Statement No. 14, "The Financial Reporting Entity," has defined the governmental reporting entity to be the State of Louisiana. The Natchitoches Historic District Development Commission is considered a component unit of the State of Louisiana because the state exercises oversight responsibility in that Statutes sets determination of the board members, and public service is rendered within the state's boundaries. The accompanying basic financial statements present information only as to the transactions of the Natchitoches Historic District Development Commission, a component unit of the State of Louisiana.

Annually the State of Louisiana issues a basic financial statement which includes the activity contained in the accompanying financial statement. The basic financial statement is issued by the Louisiana Division of Administration-Office of Statewide Reporting and Accounting Policy and is audited by the Louisiana Legislative Auditor.

1.C. BASIS OF PRESENTATION

Government-wide Financial Statements

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include all funds of the Natchitoches Historic District Development Commission. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the Natchitoches Historic District Development Commission are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION  
NATCHITOCHEs, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS - Continued  
JUNE 30, 2004

governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Natchitoches Historic District Development Commission or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The fund of the Natchitoches Historic District Development Commission is described below:

**Governmental Fund**

General Fund

The **General Fund** is the primary operating fund of the Board and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

**1.D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and businesslike activities are presented using the accrual basis of accounting. Under the accrual basis of

NATCHITOCHEH HISTORIC DISTRICT DEVELOPMENT COMMISSION  
NATCHITOCHEH, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS - Continued  
JUNE 30, 2004

accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

#### 1.E. BUDGETARY DATA

##### Budget Policy and Practice

In accordance with LSA-R.S. 39:1332-1342, the Natchitoches Historic District Development Commission is required to submit a copy of its proposed budget for the upcoming fiscal year by the first day of the preceding January to the Joint Legislative Committee on the Budget, to each chairman of a standing committee of the Legislature having jurisdiction, to the Legislative Auditor, and the Legislative Fiscal Office.

##### Budgetary Control

Formal budget integration is employed as a management control device during the year. Although appropriations contained in the budget lapse at year end, the Board retains its unexpended fund balance to fund expenditures of the succeeding year.

##### Budget Basis of Accounting

The budget for the fiscal year ended June 30, 2004 was appropriately adopted, was amended once during the year, and was prepared and reported using the same accounting procedures and practices that are used in preparing the annual financial statements.

#### 1.F. ASSETS, LIABILITIES, AND EQUITY

##### Cash and Investments

For the purpose of the Statement of Net Assets, "cash and cash equivalents" includes all demand, savings accounts, and certificates of deposits of the Board.

Investments are carried at fair value except for short-term U.S. Treasury obligations with a remaining maturity at the time of purchase of one year or less. Those investments are reported at amortized cost. Fair value is based on quoted market price.

NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION  
NATCHITOCHE, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS - Continued  
JUNE 30, 2004

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as licenses, permits and examination fees since they are usually both measurable and available. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Unrestricted Net Assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

**1.G. REVENUES, EXPENDITURES, AND EXPENSES**

Intergovernmental Revenues

Funds from State of Louisiana Appropriations are recorded as revenue when earned in the government-wide financial statements and when measurable and available in the fund financial statements.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character:

Current (further classified by function)

In the fund financial statements, governmental funds report expenditures of financial resources.



NATCHITOCHE'S HISTORIC DISTRICT DEVELOPMENT COMMISSION  
NATCHITOCHE'S, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS - Continued  
JUNE 30, 2004

**NOTE 2. - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

By its nature as a state agency, the Board is subject to various state laws and regulations. An analysis of the Board's compliance with significant laws and regulations and demonstration of its stewardship over Board resources follows.

**2.A. FUND ACCOUNTING REQUIREMENTS**

The Board complies with all state laws and regulations requiring the use of separate funds. The Board has no legally required separate funds.

**2.B. DEPOSITS AND INVESTMENTS LAWS AND REGULATIONS**

In accordance with state law, all uninsured deposits of the Board in financial institutions must be secured with acceptable collateral valued at the lower of market or par. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain State of Louisiana or political subdivision debt obligations, or surety bonds. As required by 12 U.S.C.A., Section 1823(e), all financial institutions pledging collateral to the Board must have a written collateral agreement approved by the board of directors or loan committee. As reflected in Note 3.A., all deposits were fully insured or collateralized.

Investments are limited by R.S. 33:2955 and the Board's investment policy.

**NOTE 3. - DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS**

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues, and expenditures/expenses.

**3.A. CASH AND INVESTMENTS**

Deposits

The Board's policies regarding deposits of cash are discussed in Note 1.E. The table presented below is designed to disclose the level of custody credit risk assumed by the Board based upon how its deposits were insured or secured with collateral at June 30, 2004. The categories of credit risk are defined as follows:

Category 1 - Insured by FDIC or collateralized with securities held by the Board or by its agent in its name

Category 2 - Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the Board's name



NATCHITOCHE'S HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 NATCHITOCHE'S, LOUISIANA  
 NOTES TO THE FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2004

Category 3 – Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Board’s name; or collateralized with no written or approved collateral agreement.

Type of Deposits	Total Bank Balance	Custody Credit Risk Category			Total Carrying Value
		1	2	3	
Demand deposits	\$ 72,820.33	\$ 72,820.33	\$ 0.00	\$ 0.00	\$ 40,980.33
Time deposit	\$ 0.00	\$	\$	\$	\$ 0.00
Total Deposits	\$ 72,820.33	\$ 72,820.33	\$ 0.00	\$ 0.00	\$ 40,980.33

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Board that the fiscal agent has failed to pay deposited funds upon demand.

**3.B. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2004, was as follows:

	Balance at June 30, 2003	Additions	Disposals	Balance at June 30, 2004
Government activities:				
Equipment	\$ 0	\$ 0	\$ 0	\$ 0
Less accumulated depreciation	\$ 0	\$ 0	\$ 0	\$ 0
Governmental activities capital assets, net	\$ 0	\$ 0	\$ 0	\$ 0

\* Depreciation expense was charged to governmental activities as follows:

    Depreciation expense \$ 0

**3.C. ACCOUNTS PAYABLE**

Payables in the general fund are composed of payables to vendors.

**NOTE 4. - OTHER NOTES**

**4.A. ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the Board’s management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 NATCHITOCHE, LOUISIANA  
 NOTES TO THE FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2004

**4.B. RISK MANAGEMENT**

The Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; employee health and life; and natural disasters. The Board manages these various risks of loss as follows:

Type of Loss	Method Managed	Risk Retained
Torts, errors and omissions	Self Insured	All
Injuries to employees (Workers' compensation)	Self Insured	All
Physical property loss and natural disasters	Self Insured	All
Health and Life	Self Insured	All

The Natchitoches Historic District Development Commission has no employees.

**4.C. COMMITMENTS AND CONTINGENCIES**

Contingencies

**Litigation**

There were no judgments, claims or similar contingencies pending against the Board at June 30, 2004.

**4.D. COMPENSATION PAID TO BOARD MEMBERS**

The schedule of per diem payments to Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

Board members serve without compensation.

## REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedules – General Fund

NATCHITOCHE'S HISTORIC DISTRICT DEVELOPMENT COMMISSION  
STATE OF LOUISIANA  
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
YEAR ENDED JUNE 30, 2004

	Budget Amounts			Final Budget to Actual - Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Use of money and property -				
Interest earnings	\$ 4,000.00	\$ 600.00	\$ 591.04	\$ (8.96)
Intergovernmental -				
State of LA Appropriation	225,000.00	225,000.00	225,000.00	0.00
<b>TOTAL REVENUES</b>	<u>229,000.00</u>	<u>225,600.00</u>	<u>225,591.04</u>	<u>(8.96)</u>
<b>Expenditures:</b>				
Current -				
General Government -				
Operating services	6,050.00	6,050.00	5,092.12	957.88
Supplies	300.00	300.00	24.00	276.00
Professional services	16,000.00	16,000.00	9,000.00	7,000.00
Economic Development -				
Streetscape and landscape	106,500.00	106,500.00	87,272.00	19,228.00
Waterfront areas	14,000.00	14,000.00	8,799.03	5,200.97
Marketing and redevelopment	10,000.00	10,000.00	9,566.00	434.00
Grants	55,000.00	55,000.00	55,000.00	0.00
Christmas set pieces	30,000.00	30,000.00	30,000.00	0.00
Special events	25,000.00	25,000.00	25,000.00	0.00
<b>Total Expenditures</b>	<u>262,850.00</u>	<u>262,850.00</u>	<u>229,753.15</u>	<u>33,096.85</u>
<b>Excess of Revenues(Expenditures)</b>	(33,850.00)	(37,250.00)	(4,162.11)	33,087.89
<b>Fund Balance - June 30, 2003</b>	<u>87,391.91</u>	<u>87,391.91</u>	<u>87,391.91</u>	<u>0.00</u>
<b>Fund Balance - June 30, 2004</b>	<u>\$ 53,541.91</u>	<u>\$ 50,141.91</u>	<u>\$ 83,229.80</u>	<u>\$ 33,087.89</u>

Required Supplementary Information.

**OTHER REPORTS REQUIRED BY**  
*GOVERNMENT AUDITING STANDARDS*

The following pages contain a report on compliance with laws and regulations and on internal control over financial reporting as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material misstatements in internal control or compliance matters that would be material to the presented financial statements.

# WHITE & BATES

CERTIFIED PUBLIC ACCOUNTANTS

203 NORTH ABEL STREET

P. O. BOX 1397

WINNFIELD, LA 71483

(318) 628-3985

FAX (318) 628-3988

LAWRENCE I. WHITE, C.P.A.

STEVEN F. BATES, C.P.A.

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF THE BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board Members of  
Natchitoches Historic District  
Development Commission  
Natchitoches, Louisiana

We have audited the basic financial statements of the Natchitoches Historic District Development Commission, a component unit of the State of Louisiana, as of and for the year ended June 30, 2004, and have issued our report thereon dated August 17, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*.

### *Compliance*

As part of obtaining reasonable assurance about whether the Natchitoches Historic District Development Commission's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards* and the *Louisiana Governmental Audit Guide*.

### *Internal Control Over Financial Reporting*

In planning and performing our audit, we considered the Natchitoches Historic District Development Commission's internal control over financial reporting to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in



amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the **Natchitoches Historic District Development Commission** and its management. By provisions of state law, this report is a public document, and it has been distributed to appropriate officials.

A handwritten signature in cursive script that reads "White & Bates".

**White & Bates**  
**Winnfield, Louisiana**  
**August 17, 2004**

NATCHITOCHEH HISTORIC DISTRICT DEVELOPMENT COMMISSION  
SCHEDULE OF FINDINGS  
YEAR ENDED JUNE 30, 2004

**A. SUMMARY OF AUDIT RESULTS**

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Natchitoches Historic District Development Commission.
2. No reportable conditions were disclosed during the audit of the basic financial statements.
3. No instances of noncompliance were disclosed during the audit of the basic financial statements.
4. There were no federal awards received by Natchitoches Historic District Development Commission.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

NONE

**C. PRIOR YEAR FINDINGS**

NONE

**SUPPLEMENTAL INFORMATION REQUIRED BY  
STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION  
OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY**

The following pages contain a report on the Board's Annual Financial Report prepared in accordance with the requirements of the Louisiana Division of Administration, Office of Statewide Reporting and Accounting Policy.

Natchitoches Historic District Development Commission  
STATE OF LOUISIANA  
Annual Financial Statements  
June 30, 2004

C O N T E N T S

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3	Schedules of Long-Term Debt
4	Schedules of Long-Term Debt Amortization
15	Schedule of Comparison Figures and Instructions

**ASSETS****CURRENT ASSETS:**

Due from federal government	_____
Inventories	_____
Prepayments	_____
Notes receivable	_____
Other current assets	_____
Total current assets	<u>86,346</u>

**NONCURRENT ASSETS:**

Restricted assets (Note F):	
Cash	_____
Investments	_____
Receivables	_____
Notes receivable	_____
Capital assets (net of depreciation)(Note D)	
Land	_____
Buildings and improvements	_____
Machinery and equipment	_____
Infrastructure	_____
Construction in progress	_____
Other noncurrent assets	_____
Total noncurrent assets	<u>-</u>
Total assets	<u>\$ 86,346</u>

**LIABILITIES****CURRENT LIABILITIES:**

Accounts payable and accruals (Note V)	<u>\$ 3,116</u>
Due to other funds (Note Y)	_____
Due to federal government	_____
Deferred revenues	_____
Amounts held in custody for others	_____
Other current liabilities	_____
Current portion of long-term liabilities:	
Contracts payable	_____
Reimbursement contracts payable	_____
Compensated absences payable (Note K)	_____
Capital lease obligations - (Note J)	_____
Notes payable	_____
Liabilities payable from restricted assets (Note Z)	_____
Bonds payable	_____
Other long-term liabilities	_____
Total current liabilities	<u>3,116</u>

**NON-CURRENT LIABILITIES:**

Contracts payable	_____
Reimbursement contracts payable	_____
Compensated absences payable (Note K)	_____
Capital lease obligations (Note J)	_____
Notes payable	_____
Liabilities payable from restricted assets (Note Z)	_____
Bonds payable	_____
Other long-term liabilities	_____
Total long-term liabilities	<u>-</u>
Total liabilities	<u>3,116</u>

**NET ASSETS**

Invested in capital assets, net of related debt	_____
Restricted for:	
Capital projects	_____
Debt service	_____
Unemployment compensation	_____
Other specific purposes	_____
Unrestricted	<u>83,230</u>
Total net assets	<u>83,230</u>
Total liabilities and net assets	<u>\$ 86,346</u>

The accompanying notes are an integral part of this financial statement.  
Statement A

**STATE OF LOUISIANA  
 NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2004.**

<b>OPERATING REVENUES</b>	
Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	_____
Other	591
Total operating revenues	<u>591</u>
<b>OPERATING EXPENSES</b>	
Cost of sales and services	_____
Administrative	14,116
Depreciation	_____
Amortization	_____
Total operating expenses	<u>14,116</u>
Operating income(loss)	<u>(13,525)</u>
<b>NON-OPERATING REVENUES(EXPENSES)</b>	
State appropriations	225,000
Intergovernmental revenues (expenses)	<u>(68,100)</u>
Taxes	_____
Use of money and property	_____
Gain (loss) on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other	(147,537)
Total non-operating revenues(expenses)	<u>9,363</u>
Income(loss) before contributions and transfers	<u>(4,162)</u>
Capital contributions	_____
Transfers in	_____
Transfers out	_____
Change in net assets	<u>(4,162)</u>
Total net assets – beginning as restated	<u>87,392</u>
Total net assets – ending	<u>\$ 83,230</u>

The accompanying notes are an integral part of this financial statement.

Statement B



STATE OF LOUISIANA  
 NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2004.

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Entity	\$ <u>229,753</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>(229,753)</u>
General revenues:				
Taxes				
State appropriations				<u>225,000</u>
Grants and contributions not restricted to specific programs				
Interest				<u>591</u>
Miscellaneous				
Special items				
Transfers				
Total general revenues, special items, and transfers				<u>225,591</u>
Change in net assets				<u>(4,162)</u>
Net assets - beginning				<u>87,392</u>
Net assets - ending				\$ <u><u>83,230</u></u>

**STATE OF LOUISIANA  
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2004.**

<b>Cash flows from operating activities</b>		
Cash received from customers	\$	
Cash payments to suppliers for goods and services		<u>(276,424)</u>
Cash payments to employees for services		
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		<u>591</u>
Net cash provided(used) by operating activities		<u>(275,833)</u>
<b>Cash flows from non-capital financing activities</b>		
State appropriations		<u>180,399</u>
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Other		
Transfers In		
Transfers Out		
Net cash provided(used) by non-capital financing activities		<u>180,399</u>
<b>Cash flows from capital and related financing</b>		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		<u>-</u>
<b>Cash flows from investing activities</b>		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities		
Net cash provided(used) by investing activities		<u>-</u>
Net increase(decrease) in cash and cash equivalents		<u>(95,434)</u>
Cash and cash equivalents at beginning of year		<u>136,414</u>
Cash and cash equivalents at end of year	\$	<u><u>40,980</u></u>

The accompanying notes are an integral part of this statement.

**STATE OF LOUISIANA  
 NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2004.**

**Reconciliation of operating income(loss) to net cash provided(used) by operating activities:**

Operating income(loss)		\$ <u>(229,162)</u>
Adjustments to reconcile operating income(loss) to net cash		
Depreciation/amortization	_____	
Provision for uncollectible accounts	_____	
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net	(765)	
(Increase)decrease in due from other funds	_____	
(Increase)decrease in prepayments	_____	
(Increase)decrease in inventories	_____	
(Increase)decrease in other assets	_____	
Increase(decrease) in accounts payable and accruals	(45,906)	
Increase(decrease) in accrued payroll and related benefits	_____	
Increase(decrease) in compensated absences payable	_____	
Increase(decrease) in due to other funds	_____	
Increase(decrease) in deferred revenues	_____	
Increase(decrease) in other liabilities	_____	
 Net cash provided(used) by operating activities		 \$ <u><u>(275,833)</u></u>

**Schedule of noncash investing, capital, and financing activities:**

Borrowing under capital lease	_____
Contributions of fixed assets	_____
Purchases of equipment on account	_____
Asset trade-ins	_____
Other (specify)	_____
_____	_____
_____	_____
<b>Total noncash investing, capital, and financing activities:</b>	<b><u><u>-</u></u></b>

(Concluded)

The accompanying notes are an integral part of this statement.

Statement D

**STATE OF LOUISIANA  
NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
Notes to the Financial Statements  
As of and for the year ended June 30, 2004**

**INTRODUCTION**

The Natchitoches Historic District Development Commission was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 25:791. The following is a brief description of the operations of Natchitoches Historic District Development Commission which includes the parish/parishes in which the Natchitoches Historic District Development Commission is located:

The Commission was created for the purpose of planning and development of the Natchitoches Historic District Development Commission, a national landmark and for the maintenance of the historic integrity of the District.

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF ACCOUNTING**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Natchitoches Historic District Development Commission present information only as to the transactions of the programs of the Natchitoches Historic District Development Commission as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Natchitoches Historic District Development Commission are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized *in the accounting period in which they are earned and become measurable.*

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

**B. BUDGETARY ACCOUNTING**

The appropriations made for the operations of the various programs of the Natchitoches Historic District Development Commission are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Budget Committee, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements include the original appropriation plus subsequent amendments as follows:

STATE OF LOUISIANA  
 NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004

	<u>APPROPRIATIONS</u>
Original approved budget	\$ <u>225,000</u>
Amendments:	<u>                    </u>
Final approved budget	\$ <u><u>225,000</u></u>

**C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS** (If all agency cash and investments are deposited in the State Treasury, disregard Note C.)

**1. DEPOSITS WITH FINANCIAL INSTITUTIONS**

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Natchitoches Historic District Development Commission may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, all highly liquid investments (including restricted assets with a maturity of three months or less when purchased) are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

Following the issuance of GASB Statement 3, deposits were classified into three categories of custodial credit risk depending on whether they were insured or collateralized, and who held the collateral and how it was held.

Category 1 – Deposits that are covered by insurance (FDIC) or collateralized with securities that are held by the entity in the entity's name or registered in the entity's name. **(separate disclosure no longer required)**

Category 2 – Deposits that are not insured but are collateralized with securities that are held by the financial institution's trust department or agent and are in the entity's name. **(separate disclosure no longer required)**

Category 3 – Deposits that are not covered by insurance and also are not collateralized. Not collateralized includes when the securities (collateral) are held by the financial institution's trust department or agent and they are not in the entity's name. **(separate disclosure still required)**

**GASB Statement 40 only requires any category 3 deposits to be disclosed in the custodial credit risk section of Note C. If an entity has deposits exposed to custodial credit risk category 3, it should disclose the amount of those balances, the fact that they are uninsured, and whether the balances are either uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.**

STATE OF LOUISIANA  
 NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004

The deposits at June 30, 2004, consisted of the following:

	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Other (Describe)</u>	<u>Total</u>
Deposits in bank accounts per balance sheet	\$ 40,980	\$ _____	\$ _____	\$ 40,980.00
Bank balances (category 3 only, if any) Identify amounts reported as category 3 by the descriptions below:				
a. Uninsured and uncollateralized	\$ _____	\$ _____	\$ _____	\$ -
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	_____	-
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent <u>but not in the entity's name</u>	_____	_____	_____	-
<b>Total category 3 bank balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total bank balances (All categories including category 3 reported above)</b>	<b>\$ 72,820</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 72,820.00</b>

NOTE: The "Total Bank Balances" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the balances shown above:

	<u>Banking institution</u>	<u>Program</u>	<u>Amount</u>
1.	Exchange Bank Trust	Checking	\$ 72,800
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
Total			\$ 72,800

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury	\$ _____
Petty cash	\$ _____

2. INVESTMENTS N/A

The \_\_\_\_\_ does/does not maintain investment accounts as authorized by \_\_\_\_\_ (Note legal provisions authorizing investments by ).

Investments can be classified according to the level of risk to the entity. Using the following categories, list each type of investment disclosing the carrying amount, market value, and applicable category of risk.



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Beginning with fiscal year ending June 30, 2004, only risk category 3 has to be broken out separately. However, the total reported amount and fair value columns still must be reported for total investments (including category 3).

Category 1 - Insured or registered in the entity's name, or securities held by the entity or its agent in the entity's name. (separate disclosure no longer required)

Category 2 - Uninsured and unregistered with securities held by the counterparty's trust department or agent in the entity's name. (separate disclosure no longer required)

Category 3 - Unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the entity's name. (separate disclosure still required)

**NOTE: GASB Statement 40 requires investments to be listed by type, and whether any of those are category 3 investments. If so, those category 3 investments are reported in one of two separate columns depending upon whether they are held by a counterparty, or held by a counterparty's trust department or agent not in the entity's name.**

<u>Type of Investment</u>	<u>Amount Reported in Risk</u>		<u>Total Reported Amount - All Categories (Including Category 3)</u>	<u>Total Fair Value - All Categories (Including Category 3)</u>
	<u>Held by Counterparty</u>	<u>Held by Counterparty's Trust Dept. or Agent Not in Entity's Name</u>		
Repurchase agreements	\$ _____	\$ _____	\$ _____	\$ _____
U.S. Government securities	_____	_____	_____	_____
Common & preferred stock	_____	_____	_____	_____
Commercial paper	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____
Other: (Identify)	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total investments	_____ -	_____ -	\$ _____ -	\$ _____ -

The institution does/does not (circle one) invest in **derivatives** as part of its investment policy. Accordingly, the exposure to risks from these investments is as follows:  
 credit risk \_\_\_\_\_  
 market risk \_\_\_\_\_  
 legal risk \_\_\_\_\_



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3. Other Disclosures Required for Investments

- a. Investments in pools managed by other governments or mutual funds \_\_\_\_\_
- b. Securities underlying reverse repurchase agreements \_\_\_\_\_
- c. Unrealized investment losses \_\_\_\_\_
- d. Commitments as of \_\_\_\_\_ (fiscal close), to resell securities under yield maintenance repurchase agreements:
  - 1. Carrying amount and market value at June 30 of securities to be resold \_\_\_\_\_
  - 2. Description of the terms of the agreement \_\_\_\_\_
- e. Losses during the year due to default by counterparties to deposit or investment transactions \_\_\_\_\_
- f. Amounts recovered from prior-period losses which are not shown separately on the balance sheet \_\_\_\_\_

Legal or Contractual Provisions for Reverse Repurchase Agreements

- g. Source of legal or contractual authorization for use of reverse repurchase agreements \_\_\_\_\_
- h. Significant violations of legal or contractual provisions for reverse repurchase agreements that occurred during the year \_\_\_\_\_

Reverse Repurchase Agreements as of Year-End

- i. Credit risk related to the reverse repurchase agreements outstanding at year end, that is, the aggregate amount of reverse repurchase agreement obligations including accrued interest compared to aggregate market value of the securities underlying those agreements including interest \_\_\_\_\_
- j. Commitments on \_\_\_\_\_ (fiscal close), to repurchase securities under yield maintenance agreements \_\_\_\_\_
- k. Market value on \_\_\_\_\_ (fiscal close), of the securities to be repurchased \_\_\_\_\_
- l. Description of the terms of the agreements to repurchase \_\_\_\_\_
- m. Losses recognized during the year due to default by counterparties to reverse repurchase agreements \_\_\_\_\_
- n. Amounts recovered from prior-period losses which are not separately shown on the operating statement \_\_\_\_\_

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Fair Value Disclosures

- o. Methods and significant assumptions used to estimate fair value of investments, if fair value is not based on quoted market prices \_\_\_\_\_  
\_\_\_\_\_
- p. Basis for determining which investments, if any, are reported at amortized cost \_\_\_\_\_  
\_\_\_\_\_
- q. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool \_\_\_\_\_  
\_\_\_\_\_
- r. Whether the fair value of your investment in the external investment pool is the same as the value of the pool shares \_\_\_\_\_  
\_\_\_\_\_
- s. Any involuntary participation in an external investment pool \_\_\_\_\_  
\_\_\_\_\_
- t. Whether you are unable to obtain information from a pool sponsor to determine the fair value of your investment in the pool, methods used and significant assumptions made in determining that fair value and the reasons for having had to make such an estimate \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- u. Any income from investments associated with one fund that is assigned to another fund \_\_\_\_\_  
\_\_\_\_\_

**Credit Risk, Concentration of Credit Risk, Interest Rate Risk, and Foreign Currency Risk Disclosures**

- v. **Briefly describe the deposit and /or investment policies related to the custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk disclosed in this note. If no policy exists concerning the risks disclosed, please state that fact.**  
\_\_\_\_\_  
\_\_\_\_\_
- w. **List, by amount and issuer (not including U.S. government securities, mutual funds, and investment pools), investments in any one issuer that represents 5% or more of total investments** \_\_\_\_\_  
\_\_\_\_\_
- x. **List the fair value and terms of any debt investments that are highly sensitive to changes in interest rates due to the terms of the investment (eg. coupon multipliers, reset dates, etc.)**  
\_\_\_\_\_  
\_\_\_\_\_
- y. **Disclose the credit risk of debt investments by credit quality ratings as described by rating agencies as of the fiscal year end. All debt investments regardless of type can be aggregated by credit quality rating (if any are unrated, disclose that amount).**  
\_\_\_\_\_  
\_\_\_\_\_
- z. **Disclose the interest rate risk of debt investments by listing the investment type and the method that is used to identify and manage the interest rate risk of those investments (by, using one of the following 5 methods that is used to identify and manage interest rate risk: a) segmented time distribution, b) specific identification, c) weighted average maturity, d) duration, or e) simulation model.)**  
\_\_\_\_\_  
\_\_\_\_\_

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- aa. Disclose the U.S. dollar balances of any deposits or investments that are exposed to foreign currency risk (deposits or investments denominated in foreign currencies). List by currency denomination and investment type, if applicable.
- 
- 

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASES ASSETS N/A

The fixed assets used in the Special Purpose Government Engaged only in Business-Type Activities are included on the balance sheet of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity are charged as an expense against operations. Accumulated depreciation is reported on the balance sheet. Depreciation for financial reporting purposes is computed by the straight-line method over the useful lives of the assets.

	Year ended June 30, 2004						Balance 6/30/2004
	Balance 6/30/2003	Prior Period Adjustment	Adjusted Balance 7/1/2003	Additions	Transfers*	Retirements	
<b>Capital assets not being depreciated</b>							
Land		--	--	--	--	--	--
Non-depreciable land improvements	--	--	--	--	--	--	--
Capitalized collections	--	--	--	--	--	--	--
Construction in progress	--	--	--	--	--	--	--
<b>Total capital assets not being depreciated</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Other capital assets</b>							
Furniture, fixtures, and equipment	--	--	--	--	--	--	--
Less accumulated depreciation	--	--	--	--	--	--	--
<b>Total furniture, fixtures, and equipment</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Buildings and improvements		--	--	--	--	--	--
Less accumulated depreciation		--	--	--	--	--	--
<b>Total buildings and improvements</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Depreciable land improvements	--	--	--	--	--	--	--
Less accumulated depreciation	--	--	--	--	--	--	--
<b>Total depreciable land improvements</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Infrastructure	--	--	--	--	--	--	--
Less accumulated depreciation	--	--	--	--	--	--	--
<b>Total infrastructure</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total other capital assets</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Capital Asset Summary:</b>							
Capital assets not being depreciated	--	--	--	--	--	--	--
Other capital assets, at cost	--	--	--	--	--	--	--
<b>Total cost of capital assets</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Less accumulated depreciation	--	--	--	--	--	--	--
<b>Capital assets, net</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

\* Should be used only for those completed projects coming out of construction-in-progress to fixed assets; not associated with transfers reported elsewhere in this packet.

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E. INVENTORIES N/A

The unit's inventories are valued at \_\_\_\_\_ (method of valuation). These are perpetual inventories and are expensed when used. **NOTE: DO NOT INCLUDE POSTAGE. THIS IS SHOWN AS A PREPAYMENT.**

F. RESTRICTED ASSETS N/A

Restricted assets in the \_\_\_\_\_ at \_\_\_\_\_ (fiscal year end), reflected at \$ \_\_\_\_\_ in the non-current assets section on Statement A, consist of \$ \_\_\_\_\_ in cash with fiscal agent, \$ \_\_\_\_\_ in receivables, and \$ \_\_\_\_\_ investment in \_\_\_\_\_ (identify the type investments held.) State the purpose of the restrictions: \_\_\_\_\_.

G. LEAVE N/A

1. COMPENSATED ABSENCES

The \_\_\_\_\_ has the following policy on annual and sick leave: (Describe leave policy.)

An example disclosure follows:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

2. COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at \_\_\_\_\_ (fiscal close) computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60.105 is estimated to be \$ \_\_\_\_\_. The leave payable (is) (is not) recorded in the accompanying financial statements.

H. RETIREMENT SYSTEM N/A

Substantially all of the employees of the \_\_\_\_\_ are members of the \_\_\_\_\_ (System), a cost sharing multiple-employer, defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time employees are eligible to participate in the System. Benefits vest with 10 years of service. At retirement age, employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service.

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Vested employees are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, vested employees have the option of reduced benefits at any age with 20 years of service. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0608 or (800) 256-3000.

Members are required by state statute to contribute 7.5% of gross salary, and the is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 20\_\_, decreased to \_\_% of annual covered payroll from the \_\_% and \_\_% required in fiscal years ended June 30, 2003 and 2002, respectively. The contributions to the System for the years ending June 30, 2004, 2003, and 2002, were \$\_\_\_\_\_, \$\_\_\_\_\_, and \$\_\_\_\_\_, respectively, equal to the required contributions for each year.

**I. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS N/A**

GASB 12 requires the following disclosures about an employer's accounting for post retirement health care and life insurance benefits:

1. A description of the benefits provided and the employee group covered.
2. A description of the accounting and funding policies followed for those benefits.
3. The cost of those benefits recognized for the period, unless the costs are not readily determinable.\*\*
4. The effect of significant matters affecting the comparability of the costs recognized for all periods presented.

\*\*If the cost of any post retirement health care or life insurance benefits cannot readily be separated from the cost of providing such benefits for active employees or otherwise be reasonably approximated, the total cost of providing those benefits to active employees and retirees, as well as the number of active employees and the number of retirees covered by the plan must be disclosed.

Substantially all employees become eligible for post employment health care, dental and life insurance benefits if they reach normal retirement age while working for the . These benefits for retirees and similar benefits for active employees are provided through an insurance company whose premiums are paid jointly by the employee and the . For 2004, the cost of providing those benefits for the \_\_\_\_\_ retirees totaled \$\_\_\_\_\_.

The \_\_\_\_\_ provides certain continuing health care and life insurance benefits for its retired employees. Substantially all employees become eligible for those benefits if they reach normal retirement age while working for the . Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the . [The recognizes the cost of providing these benefits ('s portion of premiums) as an expenditure

when paid during the year, which was \$\_\_\_\_\_ for the year ended \_\_\_\_\_, 20\_\_\_\_. The cost of providing those benefits for \_\_\_\_\_ retirees is not separable from the cost of providing benefits for the \_\_\_\_\_ active employees.] (or, [The 's cost of providing retiree health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For the year ended \_\_\_\_\_, 20\_\_\_\_ the costs of \_\_\_\_\_ retiree benefits totaled \$\_\_\_\_\_].)

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J. LEASES N/A

1. OPERATING LEASES

The total payments for operating leases during fiscal year \_\_\_\_\_ amounted to \$ \_\_\_\_\_. A schedule of payments for operating leases follows:

<u>Nature of lease</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010-2014</u>	<u>FY2015-2019</u>
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

2. CAPITAL LEASES

Capital leases are (are not) recognized in the accompanying financial statements. The amounts to be accrued for capital leases and the disclosures required for capital and operating leases by National Council on Governmental Accounting (NCGA) Statement No. 5, as adopted by the Governmental Accounting Standards Board, and FASB 13 should be reported on the following schedules:

Capital leases are defined as an arrangement in which any one of the following conditions apply: (1) ownership transfers by the end of the lease, (2) the lease contains a bargain purchase option, (3) the lease term is 75% of the asset life or, (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

SCHEDULE A – TOTAL AGENCY CAPITAL LEASES EXCEPT LEAF

<u>Nature of lease</u>	<u>Gross Amount of Leased Asset (Historical Costs)</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest:



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Year ending June 30 :	<u>Total</u>
2005	\$ _____
2006	_____
2007	_____
2008	_____
2009	_____
2010-2014	_____
2015-2019	_____
2020-2024	_____
Total minimum lease payments	_____ -
Less amounts representing executory costs	_____
Net minimum lease payments	_____ -
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____ -

SCHEDULE B – NEW AGENCY CAPITAL LEASES EXCEPT LEAF

<u>Nature of lease</u>	<u>Gross Amount of Leased Asset (Historical Costs)</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Total	\$ _____ -	\$ _____ -	\$ _____ -

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest:

Year ending June 30:	<u>Total</u>
2005	\$ _____
2006	_____
2007	_____
2008	_____
2009	_____
2010-2014	_____
2015-2019	_____
2020-2024	_____
Total minimum lease payments	_____ -
Less amounts representing executory costs	_____
Net minimum lease payments	_____ -
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____ -



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SCHEDULE C – LEAF CAPITAL LEASES

<u>Nature of lease</u>	<u>Gross Amount of Leased Asset (Historical Costs)</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Total	\$ _____ -	\$ _____ -	\$ _____ -

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest:

<u>Year ending June 30:</u>	<u>Total</u>
2005	\$ _____
2006	_____
2007	_____
2008	_____
2009	_____
2010-2014	_____
2015-2019	_____
2020-2024	_____
Total minimum lease payments	_____ -
Less amounts representing executory costs	_____
Net minimum lease payments	_____ -
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____ -

3. LESSOR DIRECT FINANCING LEASES

A lease is classified as a direct financing lease (1) when any one of the four capitalization criteria used to define a capital lease for the lessee is met and (2) when both the following criteria are satisfied:

- Collectibility of the minimum lease payments is reasonably predictable.
- No important uncertainties surround the amount of the unreimbursable costs yet to be incurred by the lessor under the lease.

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Provide a general description of the direct financing agreement, and complete the chart below:

<u>Composition of lease</u>	<u>Date of lease</u>	<u>Minimum lease payment receivable</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	_____	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____	_____
c. Land	_____	_____	_____	_____
Less amounts representing executory costs		_____		
Minimum lease payment receivable		-		
Less allowance for doubtful accounts		_____		
Net minimum lease payments receivable		-		
Less estimated residual value of leased property		_____		
Less unearned income		_____		
Net investment in direct financing lease		\$ _____		

Minimum lease payments do not include contingent rentals which may be received as stipulated in the lease contracts. Contingent rental payments occur if, for example, the use of the equipment, land, or building etc., exceeds a certain level of activity each year. Contingent rentals received for fiscal year 2004 were \$ \_\_\_\_\_ for office space, \$ \_\_\_\_\_ for equipment, and \$ \_\_\_\_\_ for land.

The following is a schedule by year of minimum leases receivable for the remaining fiscal years of the lease as of \_\_\_\_\_ (the last day of your fiscal year):

Year ending _____:	
2005	\$ _____
2006	_____
2007	_____
2008	_____
2009	_____
2010-2014	_____
2015-2019	_____
2020-2024	_____
Total	\$ _____

**4. LESSOR – OPERATING LEASE**

When a lease agreement does not satisfy at least one of the four criteria (common to both lessee and lessor accounting), and both of the criteria for a lessor (collectibility and no uncertain reimbursable costs), the lease is classified as an operating lease. In an operating lease, there is no simulated sale and the lessor simply records rent revenues as they become measurable and available.

Provide the cost and carrying amount, if different, of property on lease or held for lease organized by major class of property and the amount of accumulated depreciation as of \_\_\_\_\_ 20\_\_:

	<u>Cost</u>	<u>Accumulated depreciation</u>	<u>Carrying amount</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____

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The following is a schedule by years of minimum future rentals on non-cancelable operating lease(s) as of \_\_\_\_\_ (the last day of your fiscal year):

Year Ended June 30,	Office Space	Equipment	Land	Other	Total
2005	\$ _____	\$ _____	\$ _____	\$ _____	\$ -
2006					-
2007					-
2008					-
2009					-
2010-2014					-
2015-2019					-
<b>Total</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

Current year lease revenues received in fiscal year \_\_\_\_\_ totaled \$ \_\_\_\_\_.

Contingent rentals received from operating leases received for your fiscal year was \$ \_\_\_\_\_ for office space, \$ \_\_\_\_\_ for equipment, and \$ \_\_\_\_\_ for land.

**K. LONG-TERM LIABILITIES N/A**

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 20\_\_:

	Balance June 30, 2003	Year ended June 30, 2004		Balance June 30, 2004	Amounts due within one year
		Additions	Reductions		
<b>Bonds and notes payable:</b>					
Notes payable	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Reimbursement contracts payable					
Bonds payable					
Total notes and bonds	_____	_____	_____	_____	_____
<b>Other liabilities:</b>					
Contracts payable					
Compensated absences payable					
Capital lease obligations					
Liabilities payable from restricted assets					
Claims and litigation					
Other long-term liabilities					
Total other liabilities	_____	_____	_____	_____	_____
<b>Total long-term liabilities</b>	_____	_____	_____	_____	_____

A detailed summary, by issues, of all debt outstanding at June 30, 20\_\_, including outstanding interest of \$ \_\_\_\_\_ is shown on schedule 4. Schedule 5 is an amortization schedule of the outstanding debt. (Send OSRAP a copy of the amortization schedule for any new debt issued.)

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**L. LITIGATION N/A**

1. The \_\_\_\_\_ is a defendant in litigation seeking damages as follows:

<u>Date of Action</u>	<u>Description of Litigation and Probable outcome (Remote, reasonably possible, or probable)</u>	<u>Primary Attorney</u>	<u>Damages Claimed</u>	<u>Insurance Coverage</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals			\$ _____ -	\$ _____ -

The \_\_\_\_\_'s legal advisor estimates that potential claims not covered by insurance would affect the financial statement as follows (would not materially affect the financial statements or is unable to estimate the effect on the financial statement): \_\_\_\_\_

2. Claims and litigation costs of \$ \_\_\_\_\_ were incurred in the current year and are reflected in the accompanying financial statement.

**M. RELATED PARTY TRANSACTIONS N/A**

(FASB 57 requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from which result from related party transactions. List all related party transactions). \_\_\_\_\_

**N. ACCOUNTING CHANGES N/A**

Accounting changes made during the year involved a change in accounting \_\_\_\_\_ (principle, estimate, error or entity). The effect of the change is being shown in \_\_\_\_\_.

**O. IN-KIND CONTRIBUTIONS N/A**

(List all in-kind contributions that are not included in the accompanying financial statements.)

<u>In-Kind Contributions</u>	<u>Cost/Estimated Cost/Fair Market Value/As Determined by the Grantor</u>
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____ -

**STATE OF LOUISIANA  
 NATCHITOCHEES HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004**

**P. DEFEASED ISSUES N/A**

In \_\_\_\_\_, 20\_\_\_\_, the \_\_\_\_\_, issued \$\_\_\_\_\_ of taxable bonds. The purpose of the issue was to provide monies to advance refund portions of \_\_\_\_\_ bonds. In order to refund the bonds, portions of the proceeds of the new issue \$\_\_\_\_\_, plus an additional \$\_\_\_\_\_ of sinking fund monies together with certain other funds and/or securities, were deposited and held in an escrow fund created pursuant to an escrow deposit agreement dated \_\_\_\_\_, \_\_\_\_\_ between the \_\_\_\_\_ and the escrow trustee. The amount in the escrow, together with interest earnings, will be used to pay the principal, redemption premium, and interest when due. The refunding resulted in reducing the total debt service payments by almost \$\_\_\_\_\_ and gave the \_\_\_\_\_ an economic gain (difference between the present values of the debt service payments on the old and new debt )of \$\_\_\_\_\_.

**Q. COOPERATIVE ENDEAVORS**

LRS 33:9022 defines cooperative endeavors as any form of economic development assistance between and among the state of Louisiana, its local governmental subdivisions, political corporations, public benefit corporations, the United States government or its agencies, or any public or private association, corporation, or individual. The term cooperative endeavor includes cooperative financing, cooperative development, or any form of cooperative economic development activity. The state of Louisiana has entered into cooperative endeavor agreements with certain entities aimed at developing the economy of the state.

**Some cooperative endeavor contracts are not coded with a document type of "COP" on the Contract Financial Management Subsystem (CFMS), but are considered cooperative endeavors. Include these below with your cooperative endeavor contracts coded with a document type of "COP". Examples of contracts that are considered cooperative endeavors, but are not coded with a document type of "COP" include contracts that fall under delegated authority, Facility Planning and Control "CEA" contracts, certain federal government contracts, contracts that legislative auditors may have designated as such within your agency, work incumbent programs, etc. In prior years, this information was requested as supplemental documentation after the AFRs were submitted, usually in October or November.**

The liability outstanding as of June 30, 2004, by funding source, is as follows:

<u>Funding Source</u>	<u>Balance June 30, 2004</u>
State General Fund	\$ 0
Self-generated revenue	0
Statutorily dedicated revenue	0
General obligation bonds	0
Federal funds	0
Interagency transfers	0
Other funds/comboination	0

NOTE: Amounts in excess of contract limits cannot be used to reduce the outstanding contract balance at June 30, 2004. For example, if a contract specifies a percentage of usage for each month (25%) and usage exceeds that percentage (75%), you cannot claim actual usage that exceeds contract requirements (50%).

NOTE: In order to compute your ending balances by funding source, you should begin with your balances at June 30, 2003. These amounts will be increased by amounts for new contracts and amendments and decreased for payments as well as for liquidations.

STATE OF LOUISIANA  
 NATCHITOCHEH HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004

**R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) N/A**

The following government-mandated nonexchange transactions (grants) were received during fiscal year 2003-2004:

CFDA Number	Program Name	State Match Percentage	Total Amount of Grant
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total government-mandated nonexchange transactions (grants)			\$ _____ -

**S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS N/A**

At June 30, 20\_\_, the \_\_\_\_\_ was not in compliance with the provisions of \_\_\_\_\_ Bond Reserve Covenant that requires \_\_\_\_\_ The \_\_\_\_\_ did \_\_\_\_\_ to correct this deficiency.

**T. SHORT-TERM DEBT N/A**

The \_\_\_\_\_ issues short-term notes for the following purpose(s) \_\_\_\_\_

Short-term debt activity for the year ended June 30, 20\_\_, was as follows:

List the type of S-T debt (e.g., tax anticipation notes)	Beginning Balance	Issued	Redeemed	Ending Balance
_____	\$ _____	\$ _____	\$ _____	\$ _____ -

The \_\_\_\_\_ uses a revolving line of credit for the following to finance \_\_\_\_\_ (list purpose for the S-T debt).  
 Short-term debt activity for the year ended June 30, 20\_\_, was as follows:

Line of credit	Beginning Balance	Draws	Redeemed	Ending Balance
_____	\$ _____	\$ _____	\$ _____	\$ _____ -

STATE OF LOUISIANA  
NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION  
Notes to the Financial Statements  
As of and for the year ended June 30, 2004

**U. DISAGGREGATION OF RECEIVABLE BALANCES**

Receivables at June 30, 2004, were as follows:

Activity	Customer Receivables	Taxes	Receivables from other Governments	Other Receivables	Total Receivables
State Appropriation	\$	\$	\$ 44,601.00	\$	\$ 44,601.00
City of Natchitoches Mainstreet			764.00		764.00
Gross receivables	\$ -	\$ -	\$ 45,365.00	\$ -	\$ 45,365.00
Less allowance for uncollectible accounts	-	-	-	-	-
Receivables, net	\$ -	\$ -	\$ 45,365.00	\$ -	\$ 45,365.00
Amounts not scheduled for collection during the subsequent year	\$	\$	\$	\$	\$ -

**V. DISAGGREGATION OF PAYABLE BALANCES**

Payables at June 30, 2004, were as follows:

Activity	Vendors	Benefits	Interest	Payables	Payables
Professional Services	Johnson Thomas & Cunningham	\$	\$	\$ 500	\$ 500
Marketing	Signs & Banners			1,116	1,116
Marketing	Natchitoches Tourist Commission			1,500	1,500
Total payables	\$ -	\$ -	\$ -	\$ 3,116	\$ 3,116

**W. SUBSEQUENT EVENTS N/A**

[Disclose any material event(s) affecting the occurring between the close of the fiscal period and issuance of the financial statement.] \_\_\_\_\_

**X. SEGMENT INFORMATION N/A**

Governments that report enterprise funds or that use enterprise fund accounting and reporting standards to report their activities are required to present segment information for those activities in the notes to the financial statements. For purposes of this disclosure, a segment is an identifiable activity (or group of activities), reported as or within an enterprise fund or an other stand-alone entity that has one or more bonds or other debt instruments outstanding, with a revenue stream pledged in support of that debt. In addition, the activity's revenues, expenses, gains and losses, assets, and liabilities are required to be accounted for separately. This requirement for separate accounting applies if imposed by an external party, such as accounting and reporting requirements set forth in bond indentures. Disclosure requirements for each segment should be met by identifying the types of goods and services provided and by presenting condensed financial statements in the notes, including the elements in A through C below (GASB 34, paragraph 122, as modified by GASB 37, paragraph 17.)



**STATE OF LOUISIANA  
 NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004**

Type of goods or services provided by the segment \_\_\_\_\_.

**A. Condensed balance sheet:**

- (1) Total assets – distinguishing between current assets, capital assets, and other assets. Amounts receivable from other funds or BTA's should be reported separately.
- (2) Total liabilities – distinguishing between current and long-term amounts. Amounts payable to other funds or BTA's should be reported separately.
- (3) Total net assets – distinguishing among restricted (separately reporting expendable and nonexpendable components); unrestricted; and amounts invested in capital assets, net of related debt.

Condensed Balance sheet:

	<u>Segment #1</u>	<u>Segment #2</u>
Current assets	\$ _____	\$ _____
Due from other funds	_____	_____
Capital assets	_____	_____
Other assets	_____	_____
Current liabilities	_____	_____
Due to other funds	_____	_____
Long-term liabilities	_____	_____
Restricted net assets	_____	_____
Unrestricted net assets	_____	_____
Invested in capital assets, net of related debt	_____	_____

**B. Condensed statement of revenues, expenses, and changes in net assets:**

- (1) Operating revenues (by major source).
- (2) Operating expenses. Depreciation (including any amortization) should be identified separately.
- (3) Operating income (loss).
- (4) Nonoperating revenues (expenses) – with separate reporting of major revenues and expenses.
- (5) Capital contributions and additions to permanent and term endowments.
- (6) Special and extraordinary items.
- (7) Transfers
- (8) Change in net assets.
- (9) Beginning net assets.
- (10) Ending net assets.

Condensed Statement of Revenues, Expenses, and Changes in Net Assets:

STATE OF LOUISIANA  
 NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004

	<u>Segment #1</u>	<u>Segment #2</u>
Operating revenues	\$ _____	\$ _____
Operating expenses	_____	_____
Depreciation and amortization	_____	_____
Operating income (loss)	-	-
Nonoperating revenues (expenses)	_____	_____
Capital contributions/additions to permanent and term endowments	_____	_____
Special and extraordinary items	_____	_____
Transfers in	_____	_____
Transfers out	_____	_____
Change in net assets	-	-
Beginning net assets	_____	_____
Ending net assets	-	-

C. Condensed statement of cash flows:

- (1) Net cash provided (used) by:
  - (a) Operating activities
  - (b) Noncapital financing activities
  - (c) Capital and related financing activities
  - (d) Investing activities
- (2) Beginning cash and cash equivalent balances
- (3) Ending cash and cash equivalent balances

Condensed Statement of Cash Flows:

	<u>Segment #1</u>	<u>Segment #2</u>
Net cash provided (used) by operating activities	\$ _____	\$ _____
Net cash provided (used) by noncapital financing activities	_____	_____
Net cash provided (used) by capital and related financing activities	_____	_____
Net cash provided (used) by investing activities	_____	_____
Beginning cash and cash equivalent balances	_____	_____
Ending cash and cash equivalent balances	-	-

Y. DUE TO/DUE FROM AND TRANSFERS N/A

1. List by fund type the amounts due from other funds detailed by individual fund at your fiscal year end:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
Total due from other funds	_____	\$ _____

STATE OF LOUISIANA  
 NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION  
 Notes to the Financial Statements  
 As of and for the year ended June 30, 2004

2. List by fund type the amounts due to other funds detailed by individual fund at fiscal year end:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total due to other funds		\$ _____

3. List by fund type all transfers from other funds for the fiscal year:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total transfers from other funds		\$ _____

4. List by fund type all transfers to other funds for the fiscal year:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total transfers to other funds		\$ _____

**Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS N/A**

Liabilities payable from restricted assets in the \_\_\_\_\_ at \_\_\_\_\_ (fiscal year end), reflected at \$ \_\_\_\_\_ in the current liabilities section on Statement A, consist of \$ \_\_\_\_\_ in accounts payable, \$ \_\_\_\_\_ in notes payable, and \$ \_\_\_\_\_ in \_\_\_\_\_.

Liabilities payable from restricted assets in the \_\_\_\_\_ at \_\_\_\_\_ (fiscal year end), reflected at \$ \_\_\_\_\_ in the non-current liabilities section on Statement A, consist of \$ \_\_\_\_\_ in accounts payable, \$ \_\_\_\_\_ in notes payable, and \$ \_\_\_\_\_ in \_\_\_\_\_.

**AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS N/A**

The following adjustments were made to restate beginning net assets for June 30, 20\_\_.

<u>Ending net assets</u> July 1, 2003, <u>previously reported</u>	<u>Adjustments</u> <u>+ or (-)</u>	<u>Beginning net</u> <u>assets, July 1, 2003,</u> <u>As restated</u>
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____

Each adjustment must be explained in detail on a separate sheet.

(NOTE: Net Assets at July 1, 20\_\_, previously reported, must correspond to Net Assets at June 30, 20\_\_, per the information received from OSRAP.)

**STATE OF LOUISIANA**  
**NATCHITOCHEHS HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS**  
**For the Year Ended JUNE 30, 2004**

<u>Name</u>	<u>Amount</u>
	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
	\$ _____

**STATE OF LOUISIANA**  
**NATCHITOCHEH HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF STATE FUNDING**  
**For the Year Ended JUNE 30, 2004**

<u>Description of Funding</u>	<u>Amount</u>
1. <u>Appropriations Act 14</u>	\$ <u>225,000</u>
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
Total	\$ <u><u>225,000</u></u>

**STATE OF LOUISIANA**  
**NATCHITOCHEs HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE**  
**JUNE 30, 2004**

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
<b>Total</b>		<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>		<b>\$ _____</b>

\*Send copies of new amortization schedules

STATE OF LOUISIANA  
 NATCHITOCHEES HISTORIC DISTRICT  
 DEVELOPMENT COMMISSION  
 SCHEDULE OF NOTES PAYABLE  
JUNE 30, 2004

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
<b>Total</b>		\$ <u>      </u>	\$ <u>      </u>	\$ <u>      </u>	\$ <u>      </u>		\$ <u>      </u>

\*Send copies of new amortization schedules



**STATE OF LOUISIANA**  
**NATCHITOCHEH HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF BONDS PAYABLE**  
**JUNE 30, 2004**

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
<b>Total</b>		<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>		<b>\$ _____</b>

\*Send copies of new amortization schedules

**STATE OF LOUISIANA**  
**NATCHITOCHEH HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION**  
**For The Year Ended JUNE 30, 2004**

Fiscal Year Ending:	<u>Principal</u>	<u>Interest</u>
2005	\$	\$
2006		
2007		
2008		
2009		
2010		
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
Total	\$ --	\$ --

**STATE OF LOUISIANA**  
**NATCHITOCHEs HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF CAPITAL LEASE AMORTIZATION**  
**For The Year Ended June 30, 2004**

Fiscal Year Ending:	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	Balance
2005	\$ _____	\$ _____	\$ _____	\$ _____ --
2006	_____	_____	_____	_____ --
2007	_____	_____	_____	_____ --
2008	_____	_____	_____	_____ --
2009	_____	_____	_____	_____ --
2010-2014	_____	_____	_____	_____ --
2015-2019	_____	_____	_____	_____ --
2020-2024	_____	_____	_____	_____ --
2025-2029	_____	_____	_____	_____ --
 Total	 \$ _____ --	 \$ _____ --	 _____ --	 _____ --

**STATE OF LOUISIANA**  
**NATCHITOCHEs HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF NOTES PAYABLE AMORTIZATION**

Fiscal Year Ending:	<u>Principal</u>	<u>Interest</u>
2005	\$ _____	\$ _____
2006	_____	_____
2007	_____	_____
2008	_____	_____
2009	_____	_____
2010-2014	_____	_____
2015-2019	_____	_____
2020-2024	_____	_____
2025-2029	_____	_____
<b>Total</b>	\$ <u>          --</u>	\$ <u>          --</u>

**STATE OF LOUISIANA**  
**NATCHITOCHEs HISTORIC DISTRICT**  
**DEVELOPMENT COMMISSION**  
**SCHEDULE OF BONDS PAYABLE AMORTIZATION**  
**For The Year Ended June 30, 2004**

Fiscal Year <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2005	\$ _____	\$ _____
2006	_____	_____
2007	_____	_____
2008	_____	_____
2009	_____	_____
2010	_____	_____
2011	_____	_____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
Total	\$ _____ --	\$ _____ --

**STATE OF LOUISIANA  
NATCHITOCHEs HISTORIC DISTRICT  
DEVELOPMENT COMMISSION**

**COMPARISON FIGURES**

To assist OSRAP in determining the reason for the change in financial position for the state and reason for the changes in the budget, please complete the schedule below. If the change is greater than 10%, explain the reason for the change.

	<u>2004</u>	<u>2003</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 225,591	\$ 238,912	\$ (13,321)	\$ (5)%
Expenses	229,753	390,090	(160,337)	(41)%
2) Capital assets			-	
Long-term debt			-	
Net Assets	83,230	87,392	(4,162)	(4)%

Explanation for change: The historic district development  
commission decreased the  
number of projects.

3)	<u>2004 Original Budget</u>	<u>2004 Final Budget</u>	<u>Difference</u>	<u>Percentage Change</u>
Revenues	\$ 229,000	\$ 225,600	\$ (3,400)	\$ (1.5)%
Expenditures	262,850	262,850	-	

Explanation of change: \_\_\_\_\_

	<u>2004 Final Budget</u>	<u>2004 Actual Budget</u>	<u>Difference</u>	<u>Percentage Change</u>
Revenues	225,600	225,591	(9)	(-)%
Expenditures	262,850	229,753	(33,097)	(13)%

Explanation of change: Anticipated expenses for certain  
Projects were not incurred