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BATON ROUGE
SICKLE CELL ANEMIA FOUNDATION, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-8-04

Certified Public Accountant



Donald C. DeVille

Member
American Institute CPAs

Member
Louisiana Society CPAs

7829 BLUEBONNET BLVD.
BATON ROUGE, LA 70810
(225) 767-7829

March 23, 2004

To the Members of the Board
Baton Rouge Sickle Cell Anemia Foundation
2301 North Blvd
Baton Rouge, LA 70806

I have compiled the accompanying Statement of Financial Position as of December 31, 2003, and the related statement of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectively submitted,

Donald C. DeVille

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2003

ASSETS

Cash	\$36,687
Accounts Receivable	46,077
Furniture & Equipment, Net	13,195
Deposits	331

TOTAL ASSETS

96,290

LIABILITIES AND NET ASSETS

LIABILITIES:

Accounts Payable	\$-0-
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TOTAL LIABILITIES

-0-

NET ASSETS:

Unrestricted:	
Undesignated	96,290

Total Net Assets

96,290

TOTAL LIABILITIES & NET ASSETS

96,290

(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2003

REVENUE:

Government Grants	\$72,300
Other Grants	34,978
Contributions	28,053
Fund Raiser	22,711
Other	20

Total Revenue Collected	<u>158,062</u>
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EXPENSES:

Program Services	73,652
Management & General	36,854

TOTAL EXPENSES	<u>110,506</u>
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INCREASE IN NET ASSETS	47,556
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NET ASSETS, Beginning of Year	<u>48,734</u>
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NET ASSETS, End of Year	<u><u>96,290</u></u>
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(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED TO DECEMBER 31, 2003

	<u>PROGRAM SERVICES</u>	<u>MANAGEMENT & GENERAL</u>	<u>Total</u>
Salaries	\$25,047	\$16,698	\$41,745
Payroll Taxes	7,697	5,131	12,828
Accounting	1,042	695	1,737
Advertising	1,210	806	2,016
Bank Charges	2	2	4
Conferences and Meetings	77	52	129
Depreciation	553	368	921
Dues	300	200	500
Equipment Rental	223	149	372
Insurance	1,695	1,130	2,825
Occupancy	3,866	2,577	6,443
Postage and Shipping	2,784	1,856	4,640
Printing	23	15	38
Professional	540	360	900
Repair	743	496	1,239
Supplies	2,057	1,372	3,429
Special Events Expense	-0-	1,561	1,561
Telephone	2,246	1,497	3,743
Travel	319	213	532
Trait Grant	736	-0-	736
Program Services-Hydration	3,692	-0-	3,692
Program Services-Scholarship	200	-0-	200
Program Services-Support Groups	2,723	-0-	2,723
Program Services-Education	721	-0-	721
Program Services-Medicine	11,051	-0-	11,051
Program Service-Respite Care	1,590	-0-	1,590
Miscellaneous	2,515	1,676	4,191
TOTAL EXPENSES	<u>73,652</u>	<u>36,854</u>	<u>110,506</u>

(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2003

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Increase In Net Assets	\$47,556
Adjustments To Reconcile Increase In Net Assets To Net Cash Provided By Operating Activities:	
Depreciation	921
(Increase) Decrease In Operating Assets:	
Accounts Receivable	(32,712)
Deposits	
Increase (Decrease) In Operating Liabilities:	
Accounts Payable	-0-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>15,765</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Purchase of Equipment	<u>(751)</u>
NET INCREASES (DECREASE) IN CASH AND CASH EQUIVALENTS	15,014
CASH AND CASH EQUIVALENTS, Beginning of Year	<u>21,573</u>
CASH AND CASH EQUIVALENTS, End of Year	<u><u>36,587</u></u>

(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Baton Rouge Sickle Cell Anemia Foundation, Inc. (Organization) is a Louisiana non-profit organization who is in continuous need of support from the community because of the continued efforts for research, medical assistance for those who are affected by the disease, and for community awareness and education.

BASIS OF PRESENTATION

The financial statements are presented in accordance with Statement of Financial Accounting Standards No. 116 (SFAS No. 116), "Accounting for Contributions Received and Contributions Made" and Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". SFAS No. 116 requires contributions to be recognized as revenue when they are received or unconditionally pledged. SFAS No. 117, which eliminates the utilization of fund accounting for financial reporting purposes, requires net assets to be classified as either 1) unrestricted, 2) temporarily restricted, or 3) permanently restricted depending on limitations placed on the net assets.

DONATED SERVICES

Volunteers have donated many hours to the Organization's program services and fund-raising campaigns during the year. However, these donated services are not reflected in the financial statements since the services do not require specialized skills. Donated professional services (which include accounting and legal services) are reflected in the statement of activities at their fair value.

Materials and other assets received as donations are recorded and reflected in the accompanying financial statements at their fair values at the date of receipt.

REVENUE RECOGNITION

Contributions are recognized as revenue when they are received or unconditionally pledged.

Conditions - Contributions are recorded as unrestricted as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

REVENUE RECOGNITION (Continued)

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purposes restriction is accomplished), temporarily restricted net assets are classified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Contributions receivable represent amounts committed by donors that have not been received by the Organization.

INCOME TAXES

The Organization is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code.

CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, the organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual results could differ from those estimates.

PROPERTY AND EQUIPMENT

The purchase of property and equipment is recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Equipment and vehicles are depreciated using the straight-line method over the estimated useful lives.

(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

NOTE #2. CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK

Baton Rouge Sickle Cell Anemia Foundation, Inc. maintains its bank accounts at one financial institutions. The account the institution is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000.

NOTE #3. FIXED ASSETS

A summary of Fixed Assets at year end is as follows:

	<u>COST</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
Land	\$5,750	-0-	\$5,750
Building	27,000	\$27,000	-0-
Building Improvements	41,318	37,086	4,232
Equipment	37,054	33,671	3,383
	<hr/>	<hr/>	<hr/>
Total	111,122	97,757	13,365
	<hr/>	<hr/>	<hr/>

NOTE #4. JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES

As of December 31, 2003, there was no litigation pending against the Baton Rouge Sickle Cell Foundation, nor was the Foundation aware of any unasserted claims.

No claims or litigation costs were incurred in the current year.

NOTE #5. BOARD OF DIRECTORS' COMPENSATION

For the year ended December 31, 2003, the Board of Directors were a voluntary board; therefore, no compensation has been paid to any member.

NOTE #6. ECONOMIC DEPENDENCY

The Organization receives a large portion of its revenues from funds provided through payments administered by the Department of Health And Hospitals. If significant budget cuts are made at the state level the amount of funds the Organization receives could be reduced significantly and have a impact on its operations. Management is not aware of any actions that will adversely effect the amount of funds the Organization will receive in the next year.

(See Accountant's Compilation Report)

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

NOTE #7 - RISK MANAGEMENT

The Baton Rouge Sickle Cell Anemia Foundation, Inc. is exposed to various risks of loss related to torts, theft of, damage of and destruction of assets; errors and omissions and natural disasters for which the Foundation carries commercial insurance. There have been no significant reductions in coverage from prior year and settlements have not exceeded coverage in the past three years.

(See Accountant's Compilation Report)

ATTESTATION REPORT

Certified Public Accountant



Donald C. DeVille

Member
American Institute CPAs

Member
Louisiana Society CPAs

7829 BLUEBONNET BLVD.
BATON ROUGE, LA 70810
(225) 767-7829

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

March 23, 2004

To the Members of the Board
Baton Rouge Sickle Cell Anemia Foundation
2301 North Blvd
Baton Rouge, LA 70806

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Baton Rouge Sickle Cell Anemia Foundation and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Baton Rouge Sickle Cell Anemia Foundation's compliance with certain laws and regulations during the year ended December 31, 2003, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State and Local Awards

1. Determine the amount of Federal, State and local award expenditures for the fiscal year by grant and grant year.

State:

State of Louisiana - Department of Health & Hospitals **\$72,300**

2. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six randomly selected disbursements and found that payments was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

(c) determined whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the director.

Meetings

3. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

I reviewed the minutes of Baton Rouge Sickle Cell Anemia.

The Organization now post notices of its upcoming meetings to give the public an opportunity to participate in the meetings involving state funds.

Comprehensive Budget

4. Obtained a copy of the legally adopted budget and all amendments.

I obtained a copy of the total games budget filed with the State of Louisiana with the anticipated use of funds and objectives of the project.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion.

Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Baton Rouge Sickle Cell Anemia Foundation and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted

Donald C. Duville

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.
SCHEDULE OF PRIOR YEARS AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2003

<u>REF</u> <u>NO.</u>	<u>FISCAL YEAR</u> <u>FINDING</u> <u>INITIALLY</u> <u>OCCURRED</u>	<u>DESCRIPTION OF FINDING</u>	<u>CORRECTIVE</u> <u>ACTION TAKEN</u> <u>(YES,NO,PARTIALLY)</u>	<u>CORRECTIVE</u> <u>ACTION/PARTIAL</u> <u>CORRECTIVE</u> <u>ACTION TAKEN</u>
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N O N E

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)
3-11-04 (Date Transmitted)

DONALD C DEVILLE, CPA
7829 BLUEBONNET BLVD
RATON ROUGE, LA 70810 (Auditors)

In connection with your compilation of our financial statements as of December 31, 2003 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes [] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes [] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes [] No []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No []

Prior Year Comments




We have resolved all prior-year recommendations and/or comments.

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you

documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

	Secretary	Date	3/19/04
	Treasurer	Date	3/19/04
	President	Date	3/19/04