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WEBSTER FIRE PROTECTION DISTRICT # 5
SAREPTA FIRE DISTRICT # 5
P. O. Box 340
Sarepta, Louisiana 71071-0340

General Purpose Financial Statements
As of and for the Year Ended June 30, 2004
With Supplemental Information Schedules

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-29-04

GENERAL PURPOSE FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION SCHEDULES


September 16, 2004

Office of Legislative Auditor
Attention Steve Theriot
1600 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Mr. Theriot,

In accordance with Louisiana Revised Statute 24.513 and ¹24:514, enclosed are the general-purpose financial statements, with supplemental information schedules, for the Sarepta Fire District No 5 as of and for the year ended June 30, 2004. The report includes all funds under the control and authority of the Sarepta Fire District No 5. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


Bobby W. Slack, Chairman

Enclosure

WEBSTER FIRE PROTECTION DISTRICT NO 5
SAREPTA FIRE DISTRICT NO 5
SAREPTA, LOUISIANA

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

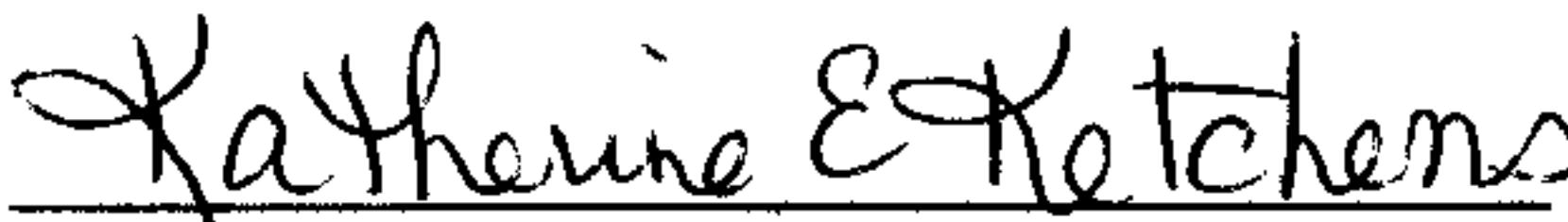
AFFIDAVIT

Personally came and appeared before the undersigned authority, Bobby W, Slack, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Sarepta Fire District No 5 as of June 30, 2004 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Bobby Slack, who, duly sworn, deposes and says that the Sarepta Fire District No 5, received \$50,000 or less in revenues and other sources for the fiscal year ending June 30, 2004, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.


Bobby W. Slack, Chairman

Sworn to and subscribed before me, this 16th day of September, 2004.


Katherine E. Ketchens
NOTARY PUBLIC OF WEBSTER PARISH
STATE OF LOUISIANA

Officer	Bobby W. Slack, Chairman
Address	114 Bobby Slack Road
	Sarepta, La 71071
Telephone No.	318-847-4256

**Sarepta Fire District No 5
Sarepta, Webster Parish, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended June 30, 2004**

1. How the political subdivision was created: A resolution was adopted by the Webster Parish Police Jury on the 4th day of August 1987 for the creating of the Sarepta Fire District.
2. The purpose of the Sarepta Fire District No 5 is to protect the property and citizens who live in the territory of the parish of Webster and to provide Mutual-aid when assistance is needed.
3. The board members consist of five members. Two members are appointed by the Town of Sarepta and two from the Webster Parish Police Jury and the fifth member is appointed by the other four members and is the chairman of the district. No compensation is given to any of the board members.
4. Geographic location and size of the political subdivision is approximately 35 sq. miles Township 22 North, Range 11 West, All of Section 1, all of Section 2, East of Bodcau, Section 11, East of Bodcau, all of Section 12, all of Section 13, Section 14, East of Bodcau, Section 23, East of Bodcau, All of Section 24, Section 26, East of Bodcau, Section 25 North and East of Bodcau, Section 36, East of Bodcau, Township 22 North, Range 10 West, all of Section 2 West of Dorcheat, all of Section 3, all of Section 4, all of Section 4, all of Section 5, all of Section 6, all of Section 7, all of Section 8, all of Section 9, Section 10 North and west of Dorcheat, Section 15, West of Dorcheat, All of Section 16 except hat small portion East of Dorcheat, All of Section 17, all of Section 18, all of Section 19, , all of Section 20, all of Section 21, Section 22, West of Dorcheat, Section 27, West of Dorcheat, all of Section 28, all of Section 29, all of Section 30, all of Section 31, all of Section 32, all of Section 33
5. The number of people served is approximately 1700 in population.
6. There is all volunteer membership.

The modified accrual basis of accounting is used by fire district revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when liability occurs.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Expenditures are approved to be paid by the Board at the board meetings. A budget is prepared for the district funds. During the year the district received budget comparison operations differ materially from those anticipated in the original budget.

The district property taxes are levied and collected by the parish tax collector. Property tax revenues are recognized as revenues when received. The district has a levy of 9.53 mill ad valorem tax as of June 30, 2001. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuring year.

Fixed assets are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund when purchased. All fixed assets are stated at historical cost or estimated cost if historical cost is not know. Donated assets are valued at the fair market value at the date of donation.

The general Fixed Assets	Total
Balance as 6-30-03	\$ 221,807
Balance as 6-30-04	\$ 212,016

No changes in the Long Term Debt as of June 30, 2004 no debts are incurred by the District.

Board of Commissioners:

Bobby Slack	Chairman
Jim Bell	Secretary
Jeff Franklin	Commissioner
Horace Cox	Commissioner
Steve Schumacher	Commissioner

At June 30, 2004, the district neither nor is aware of any claims against it.

WEBSTER FIRE PROTECTION DISTRICT # 5
SAREPTA, LOUISIANA
Combined Balance Sheet -- All Fund Types and Account Group

	Governmental Fund type		Account Group	
	Special Revenue	Fixed Assets	Long-term Debt Only	Memorandum
ASSETS				
Cash and Cash equivalents	\$ 43,016	-----	-----0-----	\$ 43,016
Buildings, equipment And Vehicles	-----	\$ 169,000	- --0-----	169,000
	-----	-----	-----	-----
TOTAL ASSETS	\$ 43,016	\$ 169,000	0	\$ 212,016
	=====	=====	=====	=====
LIABILITIES AND FUND BALANCE				
Liabilities				
Notes Payable	-----	-----	-----	-----
Lease	-----	-----	-----	-----
Fund Balance				
Unreserved	43,016	-----	-----	43,016
Investments				
In fixed assets	-----	169,000	-----	169,000
	-----	-----	-----	-----
Total Fund Balance	43,016	169,000		\$212,016
TOTAL LIABILITES AND FUND Balance	43,016	169,000	-----	\$ 212,016
	=====	=====	=====	=====

SAREPTA FIRE DISTRICT # 5
SAREPTA, WEBSTER PARISH, Louisiana
AS OF JUNE 30, 2004

COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUP

REVENUES:	BUDGET	ACTUAL	VARIANCE
Ad valorem taxes	\$32000	31044	\$956
2% fire rebate	4000	4895	(\$895)
Donation	1000	1885	(\$885)
Interest	100	16	\$84
Grant	500		\$500
Total	\$37600	\$37840	(\$240)

EXPENDITURES:			
Accounting	900	900	0
Fuel	1300	1140	160
Insurance	9000	8324	676
Repairs	3000	903	2097
Utilities	5000	4200	800
Office & Postage	250	103	147
Training	1300	586	714
Firemen	5000	5101	-101
Reimburse			
Fire Prevention	900	0	900
Maintenance	1500	1170	330
Miscellaneous	1000	121	879
Equipment	4950	2216	2734
Dues	500	462	38
Supplies	3000	1905	1095
Total	\$37600	\$27131	\$10469

Excess (deficiency) of revenues over expenditures	\$10709
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FUND BALANCE BEGINNING OF YEAR	\$32307	
FUND BALANCE END OF YEAR	\$10709	\$43016

SAREPTA FIRE DISTRICT # 5
SAREPTA, WEBSTER PARISH, Louisiana
AS OF JUNE 30, 2004

WEBSTER PARISH FIRE DISTRICT # 5
SAREPTA, LOUISIANA
STATEMENT OF REVUES EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVENMENTAL FUND TYPES

REVENUES:	ACTUAL
Ad valorem taxes	31,044
2% fire rebate	4,895
Donation	1,885
Interest	16
Grant	
Total	\$37,840

EXPENDITURES:	
Accounting	900
Fuel	1,140
Insurance	8,324
Repairs	903
Utilities	4,200
Office & Postage	103
Training	586
Firemen Reimburse	5,101
Fire Prevention	0
Maintenance	1,170
Equipment	2,216
Dues	462
Supplies	1,905
Miscellaneous	121
Total	\$27,131
Excess (deficiency) of revenues over expenditures	\$ 10,709