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**BOYS AND GIRLS CLUBS
OF ACADIANA, INC.**

Financial Report

Years Ended December 31, 2003 and 2002

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9.1.04

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INDEPENDENT AUDITORS' REPORT

* A Professional Accounting Corporation

To the Board of Directors
Boys and Girls Clubs of Acadiana, Inc.
Lafayette, Louisiana

We have audited the accompanying statements of financial position of Boys and Girls Clubs of Acadiana, Inc. (a nonprofit organization) as of December 31, 2003 and 2002, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Boys and Girls Clubs of Acadiana, Inc. as of December 31, 2003 and 2002, and the changes in its net assets and its cash flows for the two years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 15, 2004, on our consideration of Boys and Girls Clubs of Acadiana, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 15, 2004

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FINANCIAL STATEMENTS

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Statements of Financial Position
December 31, 2003 and 2002

	<u>2003</u>	<u>2002</u>
ASSETS		
Current assets:		
Cash & cash equivalents	\$ 603,908	\$ 539,994
Accounts receivable grants and other	76,969	64,036
Pledges receivable, net of allowance	-	6,287
Prepaid expenses	5,066	6,787
Total current assets	<u>685,943</u>	<u>617,104</u>
Non-current assets:		
Construction in process	1,929	1,929
Land	141,275	141,275
Buildings and equipment	1,398,904	1,366,521
Accumulated depreciation	<u>(479,908)</u>	<u>(438,457)</u>
Total non-current assets	<u>1,062,200</u>	<u>1,071,268</u>
Other assets:		
Utility deposits	<u>1,512</u>	<u>1,512</u>
Total assets	<u>\$ 1,749,655</u>	<u>\$ 1,689,884</u>
LIABILITIES & NET ASSETS		
Current liabilities:		
Accounts and payroll withholdings payable	\$ 6,643	\$ 15,794
Keystone/scholarships	7,534	9,987
Deferred revenue	24,387	41,865
Current portion of long-term debt	<u>9,289</u>	<u>7,695</u>
Total current liabilities	<u>47,853</u>	<u>75,341</u>
Long-term liabilities:		
Note payable	<u>33,269</u>	<u>43,100</u>
Net assets:		
Unrestricted	1,513,352	1,428,068
Temporarily restricted	<u>155,181</u>	<u>143,375</u>
Total net assets	<u>1,668,533</u>	<u>1,571,443</u>
Total liabilities & net assets	<u>\$ 1,749,655</u>	<u>\$ 1,689,884</u>

The accompanying notes are an integral part of this statement.

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Statements of Activities
For The Years Ended December 31, 2003 and 2002

	2003	2002
Changes in unrestricted net assets:		
Grants -		
United Way Allocation	\$ 284,664	\$ 281,863
Government	<u>364,061</u>	<u>282,582</u>
Total Grants	<u>648,725</u>	<u>564,445</u>
Contributions & other -		
General contributions	16,943	12,400
Civic clubs	13,050	23,000
Corporate/Foundations	53,412	61,198
Invest in youth	67,499	90,950
Donated facilities	72,188	72,188
Donated services	35,000	20,925
Membership dues	42,954	45,122
Concessions	3,261	3,323
Meeting income	6,544	5,716
Other income	29,057	69,943
Interest income	<u>3,711</u>	<u>8,476</u>
Total contributions	<u>343,619</u>	<u>413,241</u>
Fund raising -		
Steak 'N Burger	101,428	90,351
Golf tournament	41,785	49,977
Duck race	103,138	90,834
Celebrity waiter	30,601	34,402
Other events	29,406	13,502
Holiday mailout	13,087	15,221
Donated materials	<u>54,237</u>	<u>42,808</u>
Total fund raising	<u>373,682</u>	<u>337,095</u>
Net assets released from restrictions:		
Capital campaign expenditures	<u>-</u>	<u>6,485</u>

(continued)

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Statements of Activities (Continued)
For The Years Ended December 31, 2003 and 2002

	<u>2003</u>	<u>2002</u>
Expenses -		
Program services:		
Education & recreation	930,054	844,204
Supporting services:		
Fundraising expense	248,145	230,938
Management & general	139,698	95,371
Total expenses	<u>1,317,897</u>	<u>1,170,513</u>
Increase in unrestricted net assets	<u>48,129</u>	<u>150,753</u>
Changes in temporarily restricted assets:		
Capital campaign contributions	48,962	10,300
Net assets released from restrictions -		
Capital campaign expenditures	-	(6,485)
Increase in temporarily restricted assets	<u>48,962</u>	<u>3,815</u>
Increase in net assets	97,091	154,568
Net assets, beginning of year	<u>1,571,443</u>	<u>1,416,875</u>
Net assets, end of year	<u>\$ 1,668,533</u>	<u>\$ 1,571,443</u>

The accompanying notes are an integral part of this statement.

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Statement of Functional Expenses
For The Year Ended December 31, 2003
With Comparative Totals For the Year Ended December 31, 2002

	2003			Total Expenses	
	Program Services	Supporting Services		2003	2002
	Education and Recreation	Fund Raising	Management and General		
Salaries, benefits & payroll taxes	\$ 563,898	\$ 82,609	\$ 85,565	\$ 732,072	\$ 682,775
Accounting & auditing	4,522	-	802	5,324	3,600
Advertising (donated)	-	35,000	-	35,000	20,925
Auto & travel	8,058	-	5,790	13,848	10,570
Awards	1,880	-	1,884	3,764	3,408
Bad debts	-	6,287	-	6,287	7,367
Bus expense	5,865	-	-	5,865	9,276
Celebrity waiter	-	7,244	-	7,244	6,532
Contract labor	14,269	-	223	14,492	4,503
Donated materials - fundraising	-	54,238	-	54,238	42,808
Drug testing & background	2,068	-	159	2,227	1,452
Duck race	-	28,891	-	28,891	29,859
Facilities rent (donated)	62,000	-	10,188	72,188	72,188
Golf tournament	-	17,179	-	17,179	21,256
Insurance	53,267	-	3,236	56,503	44,108
Interest expense	4,273	-	-	4,273	4,182
Invest in youth	-	148	-	148	306
Meeting expense	6,311	-	673	6,984	5,573
Membership dues	2,477	-	1,199	3,676	2,385
Miscellaneous	-	167	4,286	4,453	-
Postage & shipping	3,888	-	909	4,797	3,896
Printing	5,024	-	1,041	6,065	4,158
Repairs & maintenance	24,611	-	969	25,580	18,399
Staff training	13,765	-	14,447	28,212	19,259
Steak 'N Burger	-	11,865	-	11,865	13,178
Supplies	60,398	4,517	5,928	70,843	48,564
Telephone	11,567	-	564	12,131	10,631
Unallocated payment to affiliated organization	5,144	-	-	5,144	5,730
Utilities/security	23,163	-	-	23,163	21,231
Total expenses before depreciation	876,448	248,145	137,863	1,262,456	1,118,117
Depreciation	53,606	-	1,835	55,441	52,396
Total	<u>\$ 930,054</u>	<u>\$ 248,145</u>	<u>\$ 139,698</u>	<u>\$ 1,317,897</u>	<u>\$ 1,170,513</u>

The accompanying notes are an integral part of this statement.

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Statements of Cash Flows
For The Years Ended December 31, 2003 and 2002

	<u>2003</u>	<u>2002</u>
Cash flows from operating activities:		
Increase in net assets	\$ <u>97,091</u>	\$ <u>154,568</u>
<i>Adjustments to reconcile increase in net assets to net cash provided by operating activities -</i>		
Depreciation	55,441	52,396
Increase in receivables	(6,646)	(16,502)
Decrease in prepaid expenses	1,720	547
(Decrease) increase in accounts payable	(9,151)	1,805
(Decrease) increase in agency accounts	(2,453)	3,004
Decrease in deferred income	<u>(17,478)</u>	<u>(22,545)</u>
Total adjustments	<u>21,433</u>	<u>18,705</u>
Net cash provided by operating activities	<u>118,524</u>	<u>173,273</u>
Cash flows from investing activities:		
Purchase of property & equipment	(46,373)	(45,325)
Cash flows from financing activities:		
Payments on note payable	<u>(8,237)</u>	<u>(7,695)</u>
Net increase in cash & cash equivalents	63,914	120,253
Cash and cash equivalents, beginning of year	<u>539,994</u>	<u>419,741</u>
Cash and cash equivalents, end of year	<u>\$ 603,908</u>	<u>\$ 539,994</u>

The accompanying notes are an integral part of this statement.

BOYS AND GIRLS CLUBS OF ACADIANA, INC
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

The Boys and Girls Clubs of Acadiana, Inc. (Organization) is a non-profit corporation organized under the laws of the State of Louisiana. The Clubs help youth of all backgrounds develop qualities needed to become responsible citizens and leaders, by providing facility-based neighborhood programs that are open to all. Relevant and diversified daily services are directed by trained, professional staff with a goal to assist club members towards becoming contributing members of society. Club programs and services are aimed at helping young people gain self-confidence, pursue an education, develop sound minds and bodies, and prepare for successful careers. By teaching honest values and concern for others, club programs foster positive attitudes and behavior.

B. Statement of Cash Flows

For purposes of the statement of cash flows, the Organization considers all highly liquid interest-bearing deposits with a maturity of three months or less when purchased to be cash equivalents.

C. Grants Receivable/Deferred Revenues

Grants receivable and deferred revenues from grants and other support are recognized only to the extent that related expenses have been incurred.

D. Contributions

Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated asset, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished; temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

BOYS AND GIRLS CLUBS OF ACADIANA, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value using risk-free discount rates applicable to the years in which the promises are to be received.

E. Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. The Organization is not classified as a private foundation.

F. Donated Services and Materials

A substantial number of volunteers have donated time to the Organization's program and supporting services. No amounts have been included in the financial statements for the donated services of volunteers because the criteria for recognition of such volunteer effort under Statement of Financial Accounting Standards (SFAS) No. 116 have not been satisfied. Other donated services and donated materials are stated at their estimated fair value on the date donated.

G. Vacation and Sick Leave

Vacation and sick leave are recorded as expenses of the period in which paid. Vacation and sick leave must be taken in the year accrued and cannot be carried over. Annual sick leave is granted to employees based on the number of years of employment. Although sick leave is available for employees when needed, it does not vest nor is it payable at termination of employment.

H. Depreciation

Land, buildings and equipment are valued at cost, or fair market value in the case of donated property. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of the individual assets as follows:

Buildings and improvements	7 - 31 years
Furniture and equipment	5 - 7 years

I. Functional Expenses

Expenses are charged to each program based on direct expenditures incurred. Any program expenditures not directly chargeable are allocated to programs based on units of service.

BOYS AND GIRLS CLUBS OF ACADIANA, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

J. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Receivables

The following is a summary of receivables at December 31, 2003 and 2002:

	2003	2002
Grants	\$37,078	\$41,252
Individual and corporation contributions	39,891	22,784
	\$76,969	\$64,036

(3) Non-Current Assets – Land, Buildings and Equipment

The following is a summary of land, buildings and equipment at December 31, 2003 and 2002:

	2003	2002
Construction in progress	\$ 1,929	\$ 1,929
Land	141,275	141,275
Buildings, furniture, & equipment	1,398,904	1,366,521
Total land, buildings, & equipment	1,542,108	1,509,725
Less: Accumulated depreciation	(479,908)	(438,457)
Net land, buildings & equipment	\$1,062,200	\$1,071,268

(4) Note Payable

Loan from Iberia Bank maturing August 30, 2008, bearing interest at 6.75%. The loan is secured by a collateral mortgage on land.

\$ 42,558

BOYS AND GIRLS CLUBS OF ACADIANA, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

Following are the scheduled payments for long-term debt, including interest of \$6,298.

2004		11,877
2005		11,877
2006		11,877
2007		11,877
2008		1,348
		<u>\$ 48,856</u>

Long-term debt consists of the following at December 31, 2003:

Total note payable to Iberia Bank	\$ 42,558
Less: current portion	<u>9,289</u>
Net long-term debt	<u>\$ 33,269</u>

(5) Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purpose:

	<u>2003</u>	<u>2002</u>
Capital Campaign - Renovations & additions to existing facilities and the completion of the new southside facility, and grants receivable.	<u>\$ 155,181</u>	<u>\$ 143,375</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes specified by donors as follows:

	<u>2003</u>	<u>2002</u>
Capital Campaign Expenditures	<u>\$ -</u>	<u>\$ 6,485</u>

(6) Donated Facilities

The use of the Boys and Girls Clubs of Acadiana, Inc.'s facilities has been donated by corporations, the Iberia Parish School Board, the Vermilion Parish Police Jury, and the Opelousas Housing Authority. The estimated rental value of these facilities has been reflected in the accompanying financial statements as public support with a like amount shown as facilities rent. The approximate fair value of rent for 2003 and 2002 was \$72,188 and \$72,188, respectively.

BOYS AND GIRLS CLUBS OF ACADIANA, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(7) Donated Materials & Services

Donated materials in the accompanying financial statements represents prize contributions for various fund raising events.

	2003	2002
Donated materials	<u>\$ 54,238</u>	<u>\$ 42,808</u>

(8) Pension Plan

The Organization sponsors a defined contribution plan that covers full-time employees. Contributions made by the organization range from 5% of annual salaries of all first year employees covered to 10% of annual salaries of all covered employees who have been with the organization for more than six years. For 2003 and 2002, the amount of pension expense was \$19,009 and \$31,953, respectively.

(9) Pledges Receivable

The amount of pledges receivable, net of allowance, reported in the financial statements for future years consists of the following:

	2003	2002
Due in less than 1 year	\$ -	\$ 6,277
Due in 1 to 5 years	-	-
	<u>\$ -</u>	<u>\$ 6,277</u>

(10) Government Grants

Government grants consist of the following:

	2003	2002
Bureau of Justice	\$ 481	\$ 43,958
Evangeline Area Law Enforcement	12,917	14,111
Lafayette Consolidated Government - CDBG	-	7,660
City of Opelousas Housing Authority	95,634	113,504
City of New Iberia	5,000	5,000
Department of Education - TANF	96,171	30,244
Office of Family Services - TANF	140,171	45,643
Other	<u>13,688</u>	<u>22,462</u>
	<u>\$ 364,062</u>	<u>\$ 282,582</u>

BOYS AND GIRLS CLUBS OF ACADIANA, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(11) Concentration of Credit Risk

The Organization's cash is deposited in one financial institution. Cash accounts at banks are insured by the FDIC for up to \$100,000. Amounts in excess of insured limits were approximately \$547,083 at December 31, 2003.

(12) Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Boys and Girls Clubs of Acadiana, Inc. expects such amounts, if any, to be immaterial. Also, a liability for findings and questioned costs is not established until final disposition of such matters by the funding agency.

(13) Risk Management

The Boys and Girls Clubs of Acadiana, Inc. is exposed to risks of loss in the areas of health care, general liability, property hazards and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year. Insurance settlements have not exceeded insurance coverage the past three years.

SUPPLEMENTAL INFORMATION

**COMPLIANCE
AND
INTERNAL CONTROL**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Boys and Girls Clubs of Acadiana, Inc.
Lafayette, Louisiana

We have audited the financial statements of Boys and Girls Clubs of Acadiana, Inc. (a nonprofit organization) as of and for the year ended December 31, 2003 and have issued our report thereon dated June 15, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Boys and Girls Clubs of Acadiana, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered Boys and Girls Clubs of Acadiana, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

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This report is intended solely for the information and use of the Board of Directors and management, others within the Organization and grant awarding agencies. However, this report is a matter of public record and its distribution is not limited. Also, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 15, 2004

SINGLE AUDIT SECTION

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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* A Professional Accounting Corporation

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
Boys and Girls Clubs of Acadiana, Inc.
Lafayette, Louisiana

Compliance

We have audited the compliance of the Boys and Girls Clubs of Acadiana, Inc. (Organization), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended December 31, 2003. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of Organization's management. Our responsibility is to express an opinion on Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on major federal programs occurred. An audit includes examining, on a test basis, evidence about Organization's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Organization's compliance with those requirements.

In our opinion, the Organization complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2003.

Internal Control Over Compliance

The management of Organization is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Organization's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the Boys and Girls Clubs of Acadiana, Inc. for the year ended December 31, 2003, and have issued our report thereon dated June 15, 2004. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements of the Organization. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Directors and management, others within the Organization and grant awarding agencies. However, this report is a matter of public record and its distribution is not limited. Also, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 15, 2004

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2003

<u>Federal Grantor / Pass-Through Grantor / Program Title</u>	<u>CFDA Number</u>	<u>Expenditures</u>
Temporary Assistance for Needy Families/ Louisiana Department of Education/ After School Enrichment*	93.558	\$ 96,171
Temporary Assistance for Needy Families/ Louisiana Alliance of Boys and Girls Clubs/ Teen Pregnancy Prevention*	93.558	140,171
Housing and Urban Development/Opelousas Housing Authority/Youth Development Program	14.854	<u>95,634</u>
TOTAL FEDERAL AWARDS		<u>\$ 331,976</u>

* Indicates major program.

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2003

(1) General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the Boys and Girls Clubs of Acadiana (Organization). The determination of when an award is expended should be based on when the activity related to the award occurs. Generally, the activity pertains to events that require the non-Federal entity to comply with laws, regulations, and the provisions of contracts or grant agreements.

The Organization is a subrecipient of federal awards from the State of Louisiana Department of Education with regards to its Temporary Assistance for Needy Families - After School Enrichment Program.

The Organization is an indirect recipient of federal awards from the State of Louisiana Office of Family Support and the State of Louisiana Department of Education's agreement with the Louisiana Alliance of Boys & Girls Clubs in regards to the Organization's Temporary Assistance for Needy Families - Teen Pregnancy Prevention Program.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Organization's basic financial statements for the year ended December 31, 2003.

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2003

Part I. Summary of Auditors' Results:

1. An unqualified report was issued on the financial statements.
2. No reportable conditions in internal control were disclosed by the audit of the financial statements.
3. No instances of noncompliance were disclosed by the audit of the financial statements.
4. No reportable conditions in internal control over the major programs were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major programs.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major programs were:

Temporary Assistance for Needy Families – After School Enrichment – CFDA No. 93.558

Temporary Assistance for Needy Families – Teen Pregnancy Prevention – CFDA No. 93.558
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

There are no findings that are required to be reported under the above guidance.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510 (a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

OTHER SUPPLEMENTARY INFORMATION

BOYS AND GIRLS CLUBS OF ACADIANA, INC.
Lafayette, Louisiana

**Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
December 31, 2003**

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Date Of Completion
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CURRENT YEAR (12/31/03) --

There were no findings for the year ended December 31, 2003.

PRIOR YEAR (12/31/02) --

There were no findings for the year ended December 31, 2002.