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STULLER PLACE

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED DECEMBER 31, 2003 AND 2002

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9.1.04

STULLER PLACE

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Stuller Place
Lafayette, Louisiana

We have audited the accompanying Statements of Financial Position of Stuller Place (a nonprofit organization) as of December 31, 2003 and 2002, and the related Statements of Activities, Functional Expenses, and Cash Flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards of the United States of America, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Stuller Place, as of December 31, 2003 and 2002, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles of the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated April 21, 2004, on our consideration of the Stuller Place's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

April 21, 2004



STULLER PLACE

**STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2003 AND 2002**

	<u>2003</u>	<u>2002</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 248,254	\$ 125,207
Grant Funds Receivable	32,463	22,523
Other Receivables	41	76
Prepaid Insurance	4,602	4,190
Inventory	1,375	1,375
Investments - Current	45,000	100,000
Total Current Assets	<u>331,735</u>	<u>253,371</u>
PROPERTY AND EQUIPMENT		
Office Equipment, Furniture & Fixtures	54,844	55,498
Leasehold Improvements	5,029	5,029
Less: Accumulated Depreciation	<u>(47,331)</u>	<u>(46,923)</u>
Net Property and Equipment	<u>12,542</u>	<u>13,604</u>
NON CURRENT ASSETS		
Investments - Non Current	-	45,000
Total Non-Current Assets	<u>-</u>	<u>45,000</u>
TOTAL ASSETS	<u>\$ 344,277</u>	<u>\$ 311,975</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 1,246	\$ 2,189
Total Current Liabilities	<u>1,246</u>	<u>2,189</u>
OTHER LIABILITIES		
Accrued Compensated Absences	9,289	8,988
Total Other Liabilities	<u>9,289</u>	<u>8,988</u>
TOTAL LIABILITIES	<u>10,535</u>	<u>11,177</u>
NET ASSETS		
Unrestricted Net Assets	333,742	300,798
Total Net Assets	<u>333,742</u>	<u>300,798</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 344,277</u>	<u>\$ 311,975</u>

The Accompanying Notes are an Integral Part of This Statement.

STULLER PLACE

**STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2003 AND 2002**

	2003	2002
UNRESTRICTED NET ASSETS		
SUPPORT		
Donations	\$ 65,504	\$ 36,957
United Way of Acadiana	66,000	66,000
United Way of Iberia	8,000	7,000
Fundraisers	32,938	31,539
PCAL	1,402	1,465
Outside Services	557	1,091
In - Kind Donations	67,331	58,846
Total Support	241,732	202,898
 REVENUES		
Interest	3,640	3,526
Miscellaneous	-	220
Total Support and Revenues	245,372	206,644
Total Net Assets Released From Restrictions	242,798	223,482
Total Unrestricted Support	488,170	430,126
 EXPENSES		
Program Activities		
Children's Advocacy Center	112,187	90,791
Sexual Abuse Response Center	305,707	276,334
Total	417,894	367,125
Management and General Expenses	37,145	33,535
Total Expenses	455,039	400,660
Loss on Disposal of Assets	187	-
Total Expenses and Losses	455,226	400,660
Increase in Unrestricted Net Assets	32,944	29,466

The Accompanying Notes are an Integral Part of This Statement.

STULLER PLACE
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2003 AND 2002

TEMPORARILY RESTRICTED NET ASSETS

SUPPORT

Children's Trust Fund	\$ 4,562	\$ 1,992
VAWA Grant	39,181	31,318
Preventive Health Block Grant	66,077	61,841
Crime Victims Association Grant	110,726	114,090
Children's Justice Act Grant	5,000	-
CFC Grant	4,652	2,391
CAC-LA	2,600	1,850
NCA Grant	<u>10,000</u>	<u>10,000</u>
 Total	 <u>242,798</u>	 <u>223,482</u>
 Net Assets Released From Donor Restrictions	 <u>(242,798)</u>	 <u>(223,482)</u>
 Change in Temporarily Restricted Net Assets	 <u>-</u>	 <u>-</u>
 INCREASE IN NET ASSETS	 32,944	 29,466
 NET ASSETS AT BEGINNING OF YEAR	 <u>300,798</u>	 <u>271,332</u>
 NET ASSETS AT END OF YEAR	 <u>\$ 333,742</u>	 <u>\$ 300,798</u>

The Accompanying Notes are an Integral Part of This Statement.

STULLER PLACE

**STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2003**

	<u>CAC</u> <u>PROGRAM</u> <u>ACTIVITIES</u>	<u>SARC</u> <u>PROGRAM</u> <u>ACTIVITIES</u>	<u>MANAGEMENT</u> <u>AND GENERAL</u>	<u>TOTAL</u>
Compensation and Related Expenses:				
Salaries	\$ 62,444	\$ 210,884	\$ 28,802	\$ 302,130
Employee Benefits -				
Payroll Taxes	3,500	11,821	806	16,127
Group Insurance	3,406	11,503	785	15,694
Retirement	702	2,372	162	3,236
Compensated Absences	65	221	15	301
	<u>70,117</u>	<u>236,801</u>	<u>30,570</u>	<u>337,488</u>
Annual Project/Fundraising	4,998	3,917	-	8,915
Bank Charges	5	4	-	9
CAC - LA Expenses	1,000	-	-	1,000
Cleaning	883	2,981	336	4,200
Depreciation	913	3,084	348	4,345
Donation to Endowment	10,000	-	-	10,000
Dues and Fees	670	748	-	1,418
Education and Professional Development	5,695	3,867	-	9,562
Foundation/Board	407	402	-	809
Insurance	2,372	8,012	903	11,287
Legal and Accounting	1,199	4,050	456	5,705
Meetings and Receptions	851	668	-	1,519
Office Expenses/Supplies	5,641	19,052	2,147	26,840
Public Relations	1,168	205	-	1,373
Rent/Building Maintenance	1,219	4,116	463	5,798
Telephone	2,333	7,878	888	11,099
Travel	1,388	4,688	529	6,605
Utilities	1,328	4,485	505	6,318
Volunteer Development	-	749	-	749
	<u>-</u>	<u>749</u>	<u>-</u>	<u>749</u>
Totals	<u>\$ 112,187</u>	<u>\$ 305,707</u>	<u>\$ 37,145</u>	<u>\$ 455,039</u>

The Accompanying Notes are an Integral Part of This Statement.

STULLER PLACE

**STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2002**

	<u>CAC</u> <u>PROGRAM</u> <u>ACTIVITIES</u>	<u>SARC</u> <u>PROGRAM</u> <u>ACTIVITIES</u>	<u>MANAGEMENT</u> <u>AND GENERAL</u>	<u>TOTAL</u>
Compensation and Related Expenses:				
Salaries	\$ 55,199	\$ 186,413	\$ 25,558	\$ 267,170
Employee Benefits -				
Payroll Taxes	3,085	10,420	711	14,216
Group Insurance	2,525	8,527	582	11,634
Retirement	662	2,236	153	3,051
Compensated Absences	<u>629</u>	<u>2,126</u>	<u>145</u>	<u>2,900</u>
	62,100	209,722	27,149	298,971
Annual Project/Fundraising	1,538	2,133	-	3,671
Bank Charges	70	7	-	77
Cleaning	994	3,357	378	4,729
Depreciation	1,356	4,580	516	6,452
Dues and Fees	780	771	-	1,551
Education and Professional Development	7,761	4,467	-	12,228
Foundation/Board	266	239	-	505
Insurance	1,999	6,750	761	9,510
Legal and Accounting	968	3,269	368	4,605
Meetings and Receptions	448	475	-	923
Office Expenses/Supplies	5,132	17,330	1,953	24,415
Public Relations	736	931	-	1,667
Rent/Building Maintenance	1,170	3,952	445	5,567
Telephone	2,557	8,634	973	12,164
Travel	1,285	4,338	489	6,112
Utilities	1,322	4,466	503	6,291
Volunteer Development	<u>309</u>	<u>.913</u>	<u>-</u>	<u>1,222</u>
Totals	<u>\$ 90,791</u>	<u>\$ 276,334</u>	<u>\$ 33,535</u>	<u>\$ 400,660</u>

The Accompanying Notes are an Integral Part of This Statement.

STULLER PLACE

**STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2003 AND 2002**

	<u>2003</u>	<u>2002</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in Net Assets	\$ 32,944	\$ 29,466
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	4,345	6,452
Loss on Disposal of Fixed Assets	187	-
Changes in Operating Assets and Liabilities:		
Increase/Decrease in Accounts Receivable	(9,906)	(1,426)
Increase/Decrease in Prepaid Expenses	(411)	(1,248)
Decrease/Decrease in Accounts Payable	(943)	706
Increase/Decrease in Accrued Compensated Absences	<u>301</u>	<u>2,901</u>
Total Adjustments	<u>(6,427)</u>	<u>7,385</u>
Net Cash Provided By Operating Activities	<u>26,517</u>	<u>36,851</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Equipment And Leasehold Improvements	(3,470)	(6,921)
Purchase of Certificates of Deposit	-	(145,000)
Proceeds from Redemption of Certificates of Deposit	<u>100,000</u>	<u>-</u>
Net Cash Provided By (Used In) Investing Activities	<u>96,530</u>	<u>(151,921)</u>
NET INCREASE (DECREASE) IN CASH	123,047	(115,070)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>125,207</u>	<u>240,277</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 248,254</u>	<u>\$ 125,207</u>

The Accompanying Notes are an Integral Part of This Statement.

STULLER PLACE

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations - Stuller Place is a non-profit organization that is dedicated to providing help and healing for survivors of sexual trauma and violent crime. Staff and volunteers maintain a 24-hour crisis line and provide escort services to the area hospitals. Stuller Place is also dedicated to providing help to lessen the trauma experienced by child victims when abuse allegations are investigated and throughout court proceedings.

Financial Statement Presentation - Stuller Place follows Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations," with regard to its financial statement presentation. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Contributions - Stuller Place records its public support in accordance with SFAS No. 116, "Accounting for Contributions Received and Contributions Made." In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Income Taxes - Stuller Place is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Louisiana income tax.

Donor-Restricted Funds - All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases these net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the entity reports the support as unrestricted.

Inventories - Inventory amounts consist of rape kits and supplies. Inventories are stated at the lower of cost or market.

Property and Equipment - Property and equipment are valued at historical cost for assets purchased and at fair market value at the date of donation for contributed assets. Donations of property and equipment are recorded as support at their estimated fair market value and are reported as unrestricted unless the donor has restricted the donated assets for a specific purpose.

Depreciation is computed using the straight-line method over the assets' useful lives.

Stuller Place is housed in a building located at 911 General Mouton owned by the Lafayette Consolidated Government. Stuller Place has use of the building at no cost and there is nothing in the financial statements to reflect the cost. No fair market value has been determined.

STULLER PLACE

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Donated Services - The organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, the Organization considers all highly liquid deposits and debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(B) TEMPORARILY RESTRICTED NET ASSETS

Net Assets were released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by donors as follows:

Purpose restriction accomplished:	<u>2003</u>	<u>2002</u>
Children's Trust Fund	\$ 4,562	\$ 1,992
VAWA	39,181	31,318
Preventive Health Block Grant	66,077	61,841
Crime Victims Association Grant	110,726	114,090
Combined Federal Campaign	4,652	2,391
CAC - Louisiana	2,600	1,850
NCA Grant	10,000	10,000
Children's Justice Act Grant	<u>5,000</u>	<u>-</u>
Total	<u>\$242,798</u>	<u>\$223,482</u>
Temporarily Restricted Net Assets, Beginning	\$ -	\$ -
Change in Temporarily Restricted Net Assets	<u>-</u>	<u>-</u>
Temporarily Restricted Net Assets, Ending	<u>\$ -</u>	<u>\$ -</u>

(C) IN-KIND DONATIONS

In-kind donations included in the financial statements consisted of salaries provided by the Lafayette Consolidated Government in the amount of \$67,331 in 2003 and \$58,846 in 2002. A corresponding salary expense of \$67,331 and \$58,846 respectively, was recorded.

STULLER PLACE

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002**

(D) GRANT FUNDS RECEIVABLE

Grant funds receivable at December 31 are summarized as follows:

	<u>2003</u>		
	<u>CAC</u>	<u>SARC</u>	<u>Total</u>
Children's Trust Fund	\$ -	\$ 1,781	\$ 1,781
CVA Grant	3,898	4,426	8,324
VAWA Grant	-	5,922	5,922
CJA Grant	323	-	323
Preventative Health Block Grant	-	15,160	15,160
Combined Federal Campaign	<u>953</u>	<u>-</u>	<u>953</u>
Total	<u>\$5,174</u>	<u>\$27,289</u>	<u>\$32,463</u>

	<u>2002</u>		
	<u>CAC</u>	<u>SARC</u>	<u>Total</u>
Children's Trust Fund	\$ -	\$ 219	\$ 219
CVA Grant	4,116	4,979	9,095
VAWA Grant	-	3,916	3,916
Preventative Health Block Grant	<u>-</u>	<u>9,293</u>	<u>9,293</u>
Total	<u>\$4,116</u>	<u>\$18,407</u>	<u>\$22,523</u>

(E) INVESTMENTS

Stuller Place purchased a total of \$145,000 of Certificates of Deposit in December 2002, with varying maturity dates greater than three months. The maturities of the instruments at December 31 are as follows:

	<u>2003</u>	<u>2002</u>
2003	\$ -	\$100,000
2004	<u>45,000</u>	<u>45,000</u>
Total	<u>\$45,000</u>	<u>\$145,000</u>

STULLER PLACE

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2003 AND 2002

(F) ACCRUED COMPENSATED ABSENCES

Sick time is reported as a single compensated absence. Ten hours are accrued per month for all full-time employees, (employees working 30 hours or more per week). Any unused accrued balance can be carried forward. However, it is forfeited upon leaving employment. Accordingly, the liability related to this accrual is recorded in the financial statements.

(G) RETIREMENT PLAN

Stuller Place began offering its employees the opportunity to participate in a "Simple IRA" retirement plan in May 2000. All eligible employees who work full time or over 30 hours per week may contribute from one percent (1%) of their gross pay upward. Stuller Place matches their contribution at two percent (2%) of gross pay. The associated expenses for 2003 and 2002 were \$3,236 and \$3,051 respectively.

(H) CONCENTRATION OF CREDIT RISK

The total cash held by Stuller Place at December 31, 2003 includes \$145,163 in interest bearing accounts, which exceeds Federal Deposit Insurance Corporation limits of \$100,000. It is the opinion of management that the solvency of the financial institution is not of particular concern at this time.

(I) PERMANENT ENDOWMENT

In December 2003, the Organization irrevocably transferred \$10,000 to the Community Foundation of Acadiana to create a permanent endowment fund. The agreement stipulates that only investment returns can be used to make distributions, however, no distributions can be made until the fair market value of the endowment fund reaches \$1,000,000.

WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Stuller Place
Lafayette, Louisiana

We have audited the financial statements of Stuller Place as of and for the year ended December 31, 2003, and have issued our report thereon dated April 21, 2004. We conducted our audit in accordance with generally accepted auditing standards of the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide.

Compliance

As part of obtaining reasonable assurance about whether Stuller Place's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Stuller Place's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

WMDDH

This report is intended for the information of the management and Board of Directors of Stuller Place and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

April 21, 2004

STULLER PLACE

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2003**

We have audited the financial statements of Stuller Place as of and for the year ended December 31, 2003, and have issued our report thereon dated April 21, 2004. We conducted our audit in accordance with generally accepted auditing standards of the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States. Our audit of the financial statements of December 31, 2003 resulted in an unqualified opinion.

Section I Summary of Auditors' Reports

- a. Report on Internal Control and Compliance Material to the Financial Statements.

Internal Control

Material Weaknesses Yes No
Reportable Conditions Yes No

Compliance

Compliance Material to Financial Statements Yes No

Section II Financial Statement Findings

None

Section III Federal Award Findings and Questioned Costs

None