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DISTRICT NO. 6 PUBLIC WORKS COMMISSION
OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9.1.04

T A B L E O F C O N T E N T S

	<u>PAGE</u>
Independent Auditor's Report	1
Combined Balance Sheet - All Fund Types and Account Groups December 31, 2003	2
Combined Balance Sheet - All Governmental Fund Types December 31, 2002	3
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund Type For the Years Ended December 31, 2003 and 2002	4-5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Cash Basis) and Actual - Governmental Fund Type - For the Years Ended December 31, 2003 and 2002	6-7
Notes to the Financial Statements	8-15
 <u>RELATED REPORT</u>	
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	16-17
 <u>SUPPLEMENTARY INFORMATION</u>	
Schedule of Current Year Findings	18
Schedule of Prior Year Findings	19



Russell J. Stelly, CPA
 Chizal S. Fontenot, CPA
 James L. Nicholson, Jr., CPA
 G. Kenneth Pavy, II, CPA
 Darren J. Cart, CPA
 Michael A. Roy, CPA
 Lisa T. Manuel, CPA

JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 1904-1984

Retired

Harold Dupre, CPA
 1996
 John Newton Stout, CPA
 1998
 Dwight Ledoux, CPA
 1998
 Joel Lanclos, Jr., CPA
 2003

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
 District No. 6 Public Works
 Commission of St. Landry Parish
 Washington, Louisiana

We have audited the accompanying general purpose financial statements of District No. 6 Public Works Commission of St. Landry Parish, a component unit of the St. Landry Parish Police Jury, as of and for the years ended December 31, 2003 and 2002. These general purpose financial statements are the responsibility of District No. 6 Public Works Commission's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of District No. 6 Public Works Commission of St. Landry Parish, as of December 31, 2003 and 2002, the results of its operations for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 28, 2004 on our consideration of District No. 6 Public Works Commissions internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audits.

John S. Dowling & Company

Opelousas, Louisiana
 June 28, 2004

DISTRICT No. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2003

	ACCOUNT GROUPS				
	GOVERNMENTAL FUND TYPE		TOTALS		
	GENERAL	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	(MEMORANDUM ONLY) 2003	2002
<u>ASSETS</u>					
Cash	\$395,097			\$395,097	\$31,316
Ad valorem taxes receivable,	413,287			413,287	379,028
Equipment		\$76,280		76,280	
Amount to be provided for retirement of general long-term debt			\$2,000,000	2,000,000	
<u>Total assets</u>	<u>808,384</u>	<u>76,280</u>	<u>2,000,000</u>	<u>2,884,664</u>	<u>410,344</u>
<u>LIABILITIES AND FUND EQUITY</u>					
<u>LIABILITIES</u>					
Accounts payable	\$3,047			\$3,047	\$12,269
Payroll taxes payable	370			370	
Retainage payable	184,186			184,186	
Bonds payable			\$2,000,000	2,000,000	25,000
Loans from other governments					37,269
<u>Total liabilities</u>	<u>187,603</u>	<u>-0-</u>	<u>2,000,000</u>	<u>2,187,603</u>	
<u>FUND EQUITY</u>					
Investment in general fixed assets		\$76,280		76,280	
Fund balance					
Unreserved, undesignated	620,781			620,781	373,075
<u>Total fund equity</u>	<u>620,781</u>	<u>76,280</u>	<u>-0-</u>	<u>697,061</u>	<u>373,075</u>
<u>Total liabilities and fund equity</u>	<u>808,384</u>	<u>76,280</u>	<u>2,000,000</u>	<u>2,884,664</u>	<u>410,344</u>

The accompanying notes are an integral part of this statement.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
GOVERNMENTAL FUND TYPE
GENERAL FUND
DECEMBER 31, 2002

	<u>GOVERNMENTAL</u> <u>FUND TYPE</u> <u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash on hand	\$31,316
Ad valorem taxes receivable	<u>379,028</u>
<u>Total assets</u>	<u>410,344</u>
<u>LIABILITIES AND FUND EQUITY</u>	
<u>LIABILITIES</u>	
Accounts payable	\$12,269
Loans from other governments	<u>25,000</u>
<u>Total liabilities</u>	<u>37,269</u>
<u>FUND EQUITY</u>	
Fund balance	
Unreserved, undesignated	373,075
<u>Total fund equity</u>	<u>373,075</u>
<u>Total liabilities and fund equity</u>	<u>410,344</u>

The accompanying notes are an integral part of this statement.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUND TYPE
GENERAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>GENERAL FUND</u>	
	<u>2003</u>	<u>2002</u>
<u>REVENUES</u>		
Taxes		
Property taxes	\$435,529	\$399,576
Interest		
On property taxes	211	
On checking	15,753	
Miscellaneous		1,650
<u>Total revenues</u>	<u>451,493</u>	<u>401,226</u>
<u>EXPENDITURES</u>		
Current operating		
Labor cost		
Salaries - administration	18,720	4,410
Salaries - operators	36,550	
Contract labor	794	
Payroll taxes	5,260	337
Public works		
Materials	24,031	11,613
Hauling	4,073	
Workmen's compensation	3,461	
Other insurance	8,438	
Legal and advertising	1,588	381
Election		8,394
Licenses and fees	27	
Telephone	1,372	409
Travel	695	
Utilities	626	61
Professional fees	68	476
Miscellaneous		300
Construction project	1,859,101	
Engineering fees	82,076	
Bank charges	180	
Property and equipment		
Equipment rental	3,604	351
Repairs and maintenance	1,169	
Fuel and oil	3,795	
Parts and supplies	3,347	
Office and supplies	1,507	932
Capital outlay		
Equipment	76,280	
Debt service		
Interest	39,841	
<u>Total expenditures</u>	<u>2,176,603</u>	<u>27,664</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>		
<u>OVER (UNDER) EXPENDITURES</u>	(1,725,110)	373,562

Continued on next page.

The accompanying notes are an integral part of this statement.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUND TYPE (CONTINUED)
GENERAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>GENERAL FUND</u>	
	<u>2003</u>	<u>2002</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
General obligation bond proceeds	\$2,000,000	
Bond issue expenditures	<u>(27,184)</u>	<u>\$(487)</u>
<u>Total other financing sources (uses)</u>	<u>1,972,816</u>	<u>(487)</u>
 <u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER (USES)</u>	 247,706	 373,075
 <u>FUND BALANCES</u> , beginning of year	 <u>373,075</u>	 <u> </u>
 <u>FUND BALANCES</u> , end of year	 <u>620,781</u>	 <u>373,075</u>

The accompanying notes are an integral part of this statement.

DISTRICT NO. 6 ROAD PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (CASH BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPE

GENERAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	GENERAL FUND 2003		VARIANCE FAVORABLE (UNFAVORABLE)	TOTALS (MEMORANDUM ONLY) 2002		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
<u>REVENUES</u>						
Taxes						
Property taxes	\$379,000	\$401,270	\$22,270	\$20,548	\$548	
Interest						
On property taxes		211	211			
On checking		15,753	15,753			
Miscellaneous				1,650		
<u>Total revenues</u>	<u>379,000</u>	<u>417,234</u>	<u>38,234</u>	<u>22,198</u>	<u>548</u>	
<u>EXPENDITURES</u>						
Current Operating						
Labor cost						
Salaries - administration	19,000	16,560	2,440	4,410		
Salaries - operators	38,000	36,550	1,450			
Contract labor	800	794	6			
Payroll taxes	4,800	4,725	75	340	3	
Public works						
Materials	27,000	35,644	(8,644)	11,000	11,000	
Hauling	4,100	4,073	27			
Election				8,400	6	
Legal and advertising	1,800	1,603	197	2,800	2,434	
Workmen's compensation	3,500	3,461	39			
Insurance - other	8,500	8,438	62			
Licenses and fees	100	27	73			
Office and supplies	2,000	1,507	493	950	932	18
Telephone	1,480	1,344	136	400	409	(9)
Utilities	700	626	74	95	61	34
Travel	800	695	105			
Professional fees	100	322	(222)	2,000	222	1,778
Miscellaneous				300	300	
Construction project	1,860,000	1,674,915	185,085			
Engineering fees	85,000	82,076	2,924			
Bank charges		180	(180)			
Property and equipment						
Equipment rental	1,400	3,604	(2,204)	351	351	
Repairs and maintenance	3,500	1,169	2,331			
Fuel and oil	4,000	3,795	205			
Parts and supplies	4,000	2,653	1,347			

Continued on next page.

The accompanying notes are an integral part of this statement.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (CASH BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPE - (CONTINUED)
GENERAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	GENERAL FUND 2003		TOTALS (MEMORANDUM ONLY) 2002	
	BUDGET	ACTUAL	BUDGET	ACTUAL
	VARIANCE FAVORABLE (UNFAVORABLE)		VARIANCE FAVORABLE (UNFAVORABLE)	
<u>EXPENDITURES</u>				
Debt service	\$40,000	\$39,841		
Interest		\$159		
Capital outlay				
Equipment	<u>77,000</u>	<u>76,280</u>		
Total expenditures	<u>2,187,580</u>	<u>2,000,882</u>	<u>\$31,046</u>	<u>\$15,782</u>
				<u>\$15,264</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>(1,808,580)</u>	<u>(1,583,648)</u>	<u>(9,396)</u>	<u>6,416</u>
				<u>15,812</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
General obligation bond proceeds	2,000,000	2,000,000		
Bond issue expenses	<u>(28,000)</u>	<u>(27,571)</u>	<u>(600)</u>	<u>(100)</u>
Total other financing sources (uses)	<u>1,972,000</u>	<u>1,972,429</u>	<u>(600)</u>	<u>(100)</u>
				<u>500</u>
				<u>500</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER (USES)</u>	<u>163,420</u>	<u>388,781</u>	<u>(9,996)</u>	<u>6,316</u>
				<u>16,312</u>
<u>FUND BALANCES, beginning of year</u>		<u>6,316</u>		
<u>FUND BALANCES, end of year</u>		<u>395,097</u>		<u>6,316</u>

The accompanying notes are an integral part of this statement.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

District No. 6 Public Works Commission of St. Landry Parish, is a political subdivision of the State of Louisiana and possesses all the powers necessary to construct, acquire, operate, and maintain roads, bridges, and road drainage facilities as well as the rights, powers, and authority enumerated for road districts in Part II of Chapter 2 of Title 48. The Commission was created by Louisiana Revised Statute 48:600.1.

The Commission is governed by 11 commissioners appointed by the St. Landry Parish Police Jury. Presently, the commissioners receive no compensation for their service.

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of District No. 6 Public Works Commission of St. Landry Parish have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. REPORTING ENTITY - Continued

Because the police jury appoints the commissioners of District No. 6 Public Works Commission and the function of the Commission serves as a substantial contribution to similar services provided by the police jury, the Commission was determined to be a component unit of the St. Landry Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Commission and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The Commission uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Commission are classified as governmental funds. Governmental funds account for the Commission's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt.

The Commission uses the following governmental fund:

General Fund - The General Operating Fund of District No. 6 Public Works Commission of St. Landry Parish is used to account for all financial resources except those required to be accounted for in other funds.

The Commission uses two account groups as follows:

General Fixed Assets Account Group - established to account for all fixed assets used in governmental fund type operations.

General Long-term Debt Account Group - established to account for all long-term obligations.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund types are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, if measurable.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenue sharing revenues received from the State of Louisiana are recognized when susceptible to accrual. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Purchase of various operating supplies are regarded as expenditures at the time purchased. The costs of governmental fund type inventories are recorded as expenditures when purchased and items on hand at year-end, if material, are recorded as assets. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

E. BUDGETS

The Commission legally adopted a budget for the year ended December 31, 2003. The budget is prepared on a cash basis. At year-end all appropriations lapse. The budget amounts shown in the financial statements are the final authorized amounts as revised for the year. The level of budgetary control is by total appropriations; however, for reporting purposes, the budgetary information has been expanded.

F. ENCUMBRANCES

The Commission does not employ the encumbrance system of accounting.

G. INVESTMENTS IN CASH

Investments, if any, are stated at cost or amortized cost, which approximates market.

Louisiana statutes authorize the District to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment. At December 31, 2003, the District did not hold any investments.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

H. FIXED ASSETS AND LONG-TERM DEBT

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the General Fixed Assets Account Group.

The Commission has elected not to capitalize public domain (infrastructure) fixed assets consisting of certain improvements other than buildings, including roads, bridges, and drainage systems. No depreciation has been provided on general fixed assets. Interest costs during construction are not capitalized. All fixed assets are valued at historical cost.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-term Debt Account Group, not in the governmental funds.

The account group is not a "fund." It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.

I. COMPENSATED ABSENCES

Annual vacation leave is provided to all full-time employees and they are encouraged to take an annual vacation. Employees earn 40 hours of vacation time for the first year of service, 80 hours for the second year, and 120 hours beginning on the eleventh year. Vacation time in excess of 20 days may not be accumulated for a period more than one year in addition to the present year in which the vacation time is being earned.

Sick leave is earned at the rate of 2.77 hours per bi-weekly period. Any unused sick leave is carried over on December 31 of each year. Upon termination or resignation accrued sick leave will not be paid to the employee.

Employees also may accumulate compensatory time for hours worked in excess of 40 per week. Compensatory time will not be paid upon termination or resignation.

J. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

2. CASH

At December 31, 2003 the bank and book balances of cash in checking accounts were \$373,393 and \$395,097, respectively.

At year-end, \$200,000 of the bank balance was covered by FDIC insurance and \$173,393 was covered by securities held by the pledging financial institution.

At December 31, 2002 the bank and book balances of cash in checking accounts were \$31,368 and \$31,316, respectively.

The bank balance was fully secured by federal depository insurance.

3. AD VALOREM TAXES

District No. 6 Public Works Commission of St. Landry Parish levies a special tax of fifteen (15) mills on all taxable property. This tax, which was approved at a special election held on May 4, 2002, will be assessed for a period of 10 years, beginning with the year 2002 and ending with the year 2011, for the purpose of constructing, acquiring, operating and maintaining the roads, bridges and road drainage facilities of the Commission and acquiring the necessary equipment therefor.

The Commission's ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District. Property taxes are due on October 1 and become delinquent on January 1 of the following year. The St. Landry Parish Sheriff bills, collects, and distributes the property taxes for the Commission using the assessed values determined by the Tax Assessor of St. Landry Parish.

The Commission is required to remit a percentage of the total ad valorem taxes per the tax roll to a State Pension Fund. This amount is determined by the legislative auditor each year. Since the Sheriff collects all taxes for the parish, the tax collected in the first month is reduced by the Sheriff for the Pension Fund amount owed and the remainder is remitted to the taxing district. Therefore, the ad valorem tax receivable and revenue are shown net of Pension Fund distributions. A breakdown of taxes receivable is as follows:

	<u>Total Per Tax Roll</u>	<u>Pension Fund Requirements</u>	<u>Tax Received In December</u>	<u>Tax Receivable</u>
2003	\$453,800	\$14,128	\$26,385	\$413,287
2002	412,302	12,726	20,548	379,028

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in General Fixed Assets for the year 2003 is as follows:

	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Year</u>
Equipment	—	\$76,280	—	\$76,280
<u>Total</u>	<u>-0-</u>	<u>76,280</u>	<u>-0-</u>	<u>76,280</u>

There were no General Fixed Assets for the year 2002.

5. LONG-TERM DEBT

On March 19, 2003, the Commission issued \$2,000,000 of Certificates of Indebtedness, Series 2003 bearing interest at the rate of 4.55 percent and had a final maturity of March 1, 2012. The certificates were secured by a pledge and dedication of the Commission's 15 mills property tax and were issued for the purpose of constructing, acquiring, operating, and maintaining roads and bridges, and road drainage facilities.

A summary of changes in long-term debt is as follows:

<u>Description Of Debt</u>	<u>Balance 1/1/03</u>	<u>2003 Increase</u>	<u>2003 Decrease</u>	<u>Balance 12/31/03</u>
2003 General obligation bonds at 4.55%	-0-	\$2,000,000	-0-	\$2,000,000

Maturities of long-term debt are scheduled as follows:

<u>General Obligation Bonds Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	\$190,000	\$84,735	\$274,735
2005	195,000	76,937	271,937
2006	205,000	68,635	273,635
2007	210,000	59,815	269,815
2008	220,000	50,460	270,460
2009	230,000	40,445	270,445
2010	240,000	29,750	269,750
2011	250,000	18,355	268,355
2012	<u>260,000</u>	<u>6,240</u>	<u>266,240</u>
<u>Total</u>	<u>2,000,000</u>	<u>435,372</u>	<u>2,435,372</u>

There was no long-term debt for the year 2002.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

6. FUND BALANCES

Neither fund of the District has a deficit fund balance for the years ended December 31, 2003 and 2002.

7. BOARD MEMBERS

Board members do not get paid for serving on the board. A list of board members as of December 31, 2003 is as follows:

Karl Bourque	Emile Bourgoyne
Brett Stoute	Louis Barker
Robert Scruggins	Betty Artigue

The board members as of December 31, 2002 are as follows:

Karl Bourque	Emile Bourgoyne
Brett Stoute	Scott Halphen
Robert Scruggins	Betty Artigue

8. BUDGET RECONCILEMENT

A reconciliation of the figures shown on pages 4 and 5 to the cash basis figures shown on pages 6 and 7 follows:

	<u>General Fund</u>	
	<u>2003</u>	<u>2002</u>
REVENUES		
Revenues - page 4	\$451,493	\$401,226
Add: Prior year property taxes receivable	379,028	
Less: Current year property taxes receivable	(413,287)	(379,028)
Revenues - page 6	<u>417,234</u>	<u>22,198</u>
EXPENDITURES		
Expenditures - page 4	\$2,176,603	\$27,664
Add: Prior year accounts payable	12,269	
Less: Current year accounts payable	(3,047)	(12,269)
Current year payroll taxes payable	(370)	
Current year retainage payable	(184,186)	
Prior year bond issue expenditures which are an other financing expenditure	<u>(387)</u>	<u>387</u>
Expenditures - page 7	<u>2,000,882</u>	<u>15,782</u>
FUND BALANCES		
Fund balances - page 5	\$620,781	\$373,075
Add: Current year payables	187,603	12,269
Less: Current year receivables	(413,287)	(379,028)
Fund balances - page 7	<u>395,097</u>	<u>6,316</u>

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 and 2002

9. INTERGOVERNMENTAL COOPERATIVE AGREEMENT

On October 1, 2002, District No. 6 Public Works Commission entered into an intergovernmental agreement with District No. 4 Public Works Commission. The agreement states that District No. 4 will be reimbursed by District No. 6 for one-half of the joint office expenses as well as one-hundred percent of any expenses incurred solely for District No. 6. The agreement may be terminated at any time by a majority vote of the parties involved and any party may withdraw from the agreement by giving thirty days written notice.



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

Russell J. Stelly, CPA
Chizal S. Fontenot, CPA
James L. Nicholson, Jr., CPA
G. Kenneth Pavy, II, CPA
Darren J. Cart, CPA
Michael A. Roy, CPA
Lisa T. Manuel, CPA

John S. Dowling, CPA
1904-1984

Retired

Harold Dupre, CPA
1996
John Newton Stout, CPA
1998
Dwight Ledoux, CPA
1998
Joel Lanclos, Jr., CPA
2003

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners
District No. 6 Public Works
Commission of St. Landry Parish
Washington, Louisiana

We have audited the general purpose financial statements of District No. 6 Public Works Commission of St. Landry Parish, as of and for the year ended December 31, 2003 and 2002, and have issued our report thereon dated June 28, 2004. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether District No. 6 Public Works Commission of St. Landry Parish's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audits, we considered District No. 6 Public Works Commission of St. Landry Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To District No. 6 Public Works
Commission of St. Landry Parish
Page 2

This report is intended for the information of District No. 6 Public Works Commission of St. Landry Parish, its Commissioners and the appropriate regulatory agency and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

John S. Dowling & Company

Opelousas, Louisiana
June 28, 2004

SUPPLEMENTARY INFORMATION

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
SCHEDULE OF CURRENT YEAR FINDINGS
DECEMBER 31, 2003 AND 2002

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of District No. 6 Public Works Commission of St. Landry Parish.
2. No reportable condition relating to the audit of the financial statements is reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instance of noncompliance material to the financial statements of District No. 6 Public Works Commission of St. Landry Parish was disclosed during the audit.
4. There was no single audit required under OMB Circular A-133.

DISTRICT NO. 6 PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
WASHINGTON, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEARS DECEMBER 31, 2003 and 2002

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

No findings.

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

No findings.