

**EBARB WATERWORKS DISTRICT NO. 1
ZWOLLE, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2003**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-28-04

**RRAB POLICE/NOVA CONTRACT NO. 1
 BOULLE, LOUISIANA
 BOARD OF COMMISSIONERS
 (DECEMBER 31, 200)**

<u>Commissioner</u>	<u>Office</u>	<u>Term Elected</u>	<u>Term</u>
Robert Dylus 11071 Texas Highway Marr, Louisiana 71449 (504) 643-7288/(504) 226-0261	President	2000	(1)
John Nugent 1159 Parkside Drive Zwettl, Louisiana 71466 (504) 643-7791	Vice-President	2000	(1)
Carroll McKin 456 Lafayette Dr. Marr, Louisiana 71449 (504) 226-1589	Sec. Treasurer	2001	(1)
Jesse Strickland 66 Shaversick Road Nobis, Louisiana 70462 (504) 643-4339		2000	(1)
Kenneth Walker 240 Kimbrell Loop Zwettl, Louisiana 71466 (504) 643-0710		2000	(1)

(1) Commissioners serve at the pleasure of the Police Jury. Terms are not set when appointed.

BRAND WATERWORKS CONTRACT NO. 1
NEWELL HOLDINGS
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DECEMBER 31, 2002

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SHREVE WATERWORKS DISTRICT NO. 1
POWELL, LOUISIANA
TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS

June 16, 2004

Legislative Auditor
P. O. Box 94891
State House, L.A. 70804-0091

Dear Sir:

In accordance with Louisiana Revised Statute 24:314, enclosed are the annual financial statements for the Shreve Waterworks District No. 1 for the year ended December 31, 2003. The report includes only funds under its control and oversight of the Shreve Waterworks District No. 1.

The accompanying basic financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Sincerely,


Auditor

Enclosure

EBERTH WATERWORKS DISTRICT NO. 1
IBOUILA, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDING OCTOBER 31, 2004

Legislative Auditor
P. O. Box 94397
Baton Rouge, LA 70809-0397

AFFIDAVIT

Personally came and appeared before the undersigned auditor, Robert Dylus, President of the Eborth Waterworks District No. 1, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Eborth Waterworks District No. 1, as of December 31, 2003 and the results of operations for the year then ended in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board.


President

Sworn to and subscribed before me, this _____ day of _____, 2004.


NOTARY PUBLIC



HINES, JACKSON & HINES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 248 - 111 EAST FIFTH STREET
METairie, LOUISIANA 70002

A BRUCE J. JACKSON, JR., CPA
1988-1989

FRANK B. HINES, CPA
LARRY C. HINES, CPA
B. BRUCE J. JACKSON, JR., CPA
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INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Echib Waterworks District No. 1
Zwolle, Louisiana 71488

We have audited the accompanying basic financial statements of the Echib Waterworks District No. 1, Zwolle, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the year ended December 31, 2003, as listed in the table of contents. These basic financial statements are the responsibility of management of the Echib Waterworks District No. 1. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Echib Waterworks District No. 1 as of December 31, 2003, and the changes in its financial position and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying basic financial statements have been prepared assuming that the Echib Waterworks District No. 1 will continue as a going concern. As discussed in Note 12 to the basic financial statements, the District has sustained substantial losses in recent years which has resulted in an accumulated deficit of \$662,234 at December 31, 2003. These conditions raise substantial doubt about its ability to continue as a going concern. Management's plans regarding these matters also are described in Note 12. The basic financial statements do not include any adjustments that might result from the outcome of this uncertainty.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 16, 2004, on our consideration of the Echib Waterworks District No. 1's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis information on pages 5 through 9 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express an opinion on it.

Our audit was made for the purpose of forming an opinion on the basic financial statements of the Elbert Waterworks District No. 1 taken as a whole. The accompanying supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Alves, Jackson & Alves

Chartered Accountants

June 16, 2024

**BLAIR WATERWORKS DISTRICT NO. 1
MONROE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2003**

The Management's Discussion and Analysis of Blair Waterworks District No. 1's financial performance presents a narrative overview and analysis of Blair Waterworks District No. 1's financial activities for the year ended December 31, 2003. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with the additional information contained in the transmitted letter presented on page 1 and Blair Waterworks District No. 1's financial statements, which begin on page 18.

FINANCIAL HIGHLIGHTS

- 1) The Blair Waterworks District No. 1 had cash of \$287,800 at December 31, 2003 which represents a decrease of \$40,887 from prior year end.
- 2) The Blair Waterworks District No. 1 had accounts receivable of \$111,650 at December 31, 2003 which represents an increase of \$19,138 from prior year end.
- 3) The Blair Waterworks District No. 1 had accounts payable and accruals of \$87,637 at December 31, 2003 which represents a decrease of \$50,884 from prior year end.
- 4) The Blair Waterworks District No. 1 had long-term debt of \$1,387,836 for the year ended December 31, 2003 which represents a decrease of \$71,227 from prior year.
- 5) The Blair Waterworks District No. 1 had total operating revenues of \$688,934 for the year ended December 31, 2003 which represents an increase of \$11,906 from prior year.
- 6) The Blair Waterworks District No. 1 had charges for services revenues of \$433,812 for the year ended December 31, 2003 which represents an increase of \$34,455 from prior year.
- 7) The Blair Waterworks District No. 1 had total operating expenses of \$707,881 for the year ended December 31, 2003 which represents a decrease of \$18,835 from prior year.
- 8) The Blair Waterworks District No. 1 had salaries and benefits item of \$141,714 for the year ended December 31, 2003 which represents an increase of \$8,257 from prior year.
- 9) The Blair Waterworks District No. 1 had interest expense of \$156,311 for the year ended December 31, 2003 which represents an increase of \$1,686 from prior year.
- 10) The Blair Waterworks District No. 1 had a change in net assets of (\$1,700) for the year ended December 31, 2003 which represents an increase of \$24,144 from prior year.
- 11) The Blair Waterworks District No. 1 had capital asset purchases of \$4,980 for the year ended December 31, 2003 which represents an increase of \$3,399 from prior year.
- 12) The Blair Waterworks District No. 1 made long-term principal payments of \$71,222 for the year ended December 31, 2003 which represents a decrease of \$1,140 from prior year.

**SHREVE WATERWORKS DISTRICT NO. 1
ZACHRY, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2001**

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Shreve Waterworks District No. 1 as established by Governmental Accounting Standards Board's Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

Management Discussion and Analysis

Basic Financial Statements

Required Supplementary Information
(Other than MDS&A)

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

Basic Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Assets, Statement of Revenues, Expenses, and Changes in Fund Net Assets and Cash Flows (on pages 10, 11 and 12) provide information about the activities of Shreve Waterworks District No. 1 as a whole and present a longer-term view of the District's finances. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets and the Statement of Revenues, Expenses, and Changes in Fund Net Assets report the District's net assets and changes in them. You can think of the District's net assets, the difference between assets and liabilities, as one way to measure the Fund's financial health, or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating.

**EBARÉ WATERWORKS (DISTRICT NO. 1)
TWOULE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2000**

FINANCIAL ANALYSIS OF THE ENTITY

**Statement of Net Assets
As of Year End**

	<u>2001</u>	<u>2000</u>
Current and other assets	\$ 472,264	\$ 497,613
Capital assets, net	<u>2,088,713</u>	<u>2,171,792</u>
Total Assets	\$ 2,561,027	\$ 2,669,425
Accounts payable, accruals and other liabilities	\$ 88,437	\$ 122,864
Long-term debt and leases	<u>2,397,036</u>	<u>2,446,633</u>
Total Liabilities	2,485,473	2,569,497
Net assets		
Investment in capital assets, net of related debt	(1,249,651)	(1,291,360)
Restricted	24,871	673
Unrestricted	<u>111,005</u>	<u>124,671</u>
Total Net Assets	(93,775)	(95,719)
Total Liabilities and Net Assets	\$ 2,561,027	\$ 2,669,425

Net assets of the Ebare Waterworks (District No. 1) decreased by \$2,900 or 0.18% from the previous fiscal year. The decrease is the result of operating and other expenses exceeding operating and other revenues during the fiscal year ended 2000 (See table below).

**Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the Year Ended**

	<u>2001</u>	<u>2000</u>
Operating Revenues	\$ 899,554	\$ 831,674
Operating Expenses	<u>781,664</u>	<u>721,681</u>
Operating Income	117,890	111,993
Nonoperating Revenues/(Expenses)	<u>(144,200)</u>	<u>(144,786)</u>
Change in net assets	\$ (2,780)	\$ (36,861)

The Ebare Waterworks District No. 1's total operating revenues increased by \$67,880 or 8.15% from the previous year. The total operating expenses decreased by \$54,628 or 2.08% from the previous year.

**ELDAH WATERWORKS DISTRICT NO. 1
TWOHLE, LOUISIANA
MANAGEMENT'S DESCRIPTION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2000**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2000, Elдах Waterworks District No. 1 had \$2,088,773, net of depreciation, invested in a broad range of capital assets (see table below). This amount represents a net decrease (including additions and deletions) of \$83,617 or 3.87% from the previous year.

**Capital Assets at Year End
(Net of Depreciation)**

	2000	1999
Land	\$ 12,180	\$ 12,180
Buildings and building improvements	8,984	8,568
Distribution systems	1,889,382	2,825,187
Automobiles	13,197	23,817
Machinery and equipment	8,300	8,688
Total	\$ 2,088,773	\$ 2,137,752

This year's major additions included:

Buildings and building improvements	\$ 993	
Distribution systems	\$ 6,873	
Machinery and equipment	\$ 1,333	

This year's major retirements included:

None

Debt

Elдах Waterworks District No. 1 had \$3,397,836 in long-term debt outstanding at year end compared to \$3,469,838 at the previous year end, a decrease of \$71,992 or 2.07% as shown in the table below.

Outstanding Debt at Year End

	2000	1999
Revenue bonds	\$ 3,397,836	\$ 3,469,838
Total	\$ 3,397,836	\$ 3,469,838

New debt during the year included:

None

**EBARB WATERWORKS DISTRICT NO. 1
ZACHRY, LOUISIANA
MANAGEMENT'S DECLARATION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2002**

ECONOMIC FACTORS AND NEXT YEAR'S RATES AND FEES

Management of Ebarb Waterworks District No. 1 considered the following factors and indicators when setting next year's rates and fees. These factors and indicators include:

- 1) Long-term debt
- 2) Cost-of operations
- 3) Number of Customers
- 4) Intergovernmental revenues (state and local grants)

The Ebarb Waterworks District No. 1 does not expect any significant changes in next year's results as compared to the current year.

CONTACTING EBARB WATERWORKS DISTRICT NO. 1'S MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Ebarb Waterworks District No. 1's finances and to show Ebarb Waterworks District No. 1's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Robert Dylson, President, P.O. Box 1388, Zachry, Louisiana 71486.

SEWER WATERWORKS DISTRICT NO. 1
(POLYIC, LOUISIANA)
STATEMENTS OF NET ASSETS
DECEMBER 31, 2011

EXHIBIT A

ASSETS	
Current Assets	
Cash	\$ 380,503
Accounts receivable	112,669
Prepaid expenses	2,893
Restricted assets	
Cash	24,877
Total Current Assets	<u>521,942</u>
Noncurrent Assets	
Capital assets, net	<u>2,662,779</u>
Total Assets	\$ 3,184,721
LIABILITIES AND NET ASSETS	
LIABILITIES	
Current Liabilities	
Current portion of long-term debt	\$ 76,000
Accounts payable and accruals	<u>81,682</u>
Total Current Liabilities	<u>157,682</u>
Noncurrent Liabilities	
Long-term debt, net of current portion	3,018,799
Customer deposits	<u>800</u>
Total Liabilities	<u>3,177,281</u>
NET ASSETS	
Investment in capital assets, net of related debt	(1,399,043)
Restricted	24,877
Unrestricted	<u>769,840</u>
Total Net Assets	<u>435,674</u>
Total Liabilities and Net Assets	\$ 3,184,721

The accompanying notes are an integral part of this statement.

**BOARD WATERWORKS DISTRICT NO. 1
BVOILLE, LOUISIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2000**

OPERATING REVENUES	
Charges for services	\$ 405,812
Customer fees	36,571
Late fees	15,848
Miscellaneous	<u>1,327</u>
Total Operating Revenues	469,558
OPERATING EXPENSES	
Advertising	369
Automobile expense	12,138
Depreciation	92,988
Equipment rental	4,700
Insurance	24,548
Legal and accounting	14,778
Licenses and permits	488
Meter installation costs	24,607
Miscellaneous	1,057
Office supplies	1,218
Payroll taxes	11,825
Postage	1,190
Repairs and maintenance	4,529
Salaries and board per diem	84,174
Supplies	1,196
Telephone	4,564
Uniforms	4,658
Utilities	15,551
Water purchases	<u>321,588</u>
Total Operating Expenses	<u>781,861</u>
Operating Income	318,400
Nonoperating Revenues/(Expenses)	
Interest income	1,840
Interest expense	(184,352)
License settlement	<u>120,808</u>
Total Nonoperating Revenues/(Expenses)	<u>(61,704)</u>
Change in Net Assets	(29,304)
Net Assets, Beginning of year	<u>762,159</u>
Net Assets, End of year	<u>\$ 732,855</u>

The accompanying notes are an integral part of this statement.

**BOARD WATERWORKS DISTRICT NO. 1
2ND FLE, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2005**

EXHIBIT C

Cash Flows From Operating Activities	
Receipts from customers	\$ 848,894
Cash payments to suppliers for goods and services	(471,755)
Cash payments to employees and board members for services	(175,000)
Other operating revenues/expense	1,317
Net Cash From Operating Activities	203,456
Cash Flows From Municipal Financial Activities	
Lawson settlement	(21,300)
Net Cash From Municipal Financial Activities	(21,300)
Cash Flows From Capital and Related Financing Activities	
Principal payments on revenue bonds	(71,333)
Acquisition/construction of capital assets	(3,883)
Interest paid	(128,882)
Net Cash From Capital and Related Financing Activities	(204,098)
Cash Flows From Investing Activities	
Interest income	1,508
Cash Flows From Investing Activities	1,508
Net Increase/(Decrease) in Cash	(48,897)
Cash, Beginning of year	251,200
Cash, End of year	\$ 202,303
Reconciliation of Operating Income to Net Cash From Operating Activities	
Operating income	\$ 18,488
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation expense	81,000
Increase/Decrease in operating assets	
Accounts receivable	(43,176)
Prepaid expense	672
Increase/Decrease in operating liabilities	
Accounts payable and accrued	(11,869)
Customer deposits	(488)
Net Cash Flows From Operating Activities	\$ 203,456

The accompanying notes are an integral part of this statement.

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EBLAH WATERWORKS DISTRICT NO. 1
CAJALOUPE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

The Eblah Waterworks District No. 1, political subdivision of the Dejeux Parish Police Jury, was created by Louisiana Revised Statute 33:36.11 and adopted by the Police Jury on March 26, 1957. The District's purpose is to provide water service to any area within the geographical bounds of the district. It is operated by a board which consists of up to five commissioners appointed by the Police Jury.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a *Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification)*. This Codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles. The accompanying financial statements of Eblah Waterworks District No. 1 present information only as to the transactions of the progress of Eblah Waterworks District No. 1 as authorized by Louisiana statutes and administrative regulations.

Basic of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The accounts of Eblah Waterworks District No. 1 are maintained in accordance with applicable statutory provisions:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows and consistent with GASB-Statement 5, Eblah Waterworks District No. 1 defines cash and cash equivalents as follows:

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Cash equivalents - includes all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

**SLACK WATERWORKS DISTRICT NO. 1
ZACHRY, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2003**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

D. Bad Debt

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. In December 31, 2003, \$0.00 were considered to be uncollectible.

E. Restricted Assets

The Slack Waterworks District No. 1, based upon certain bond covenants, is required to establish and maintain specified amounts of reserves (consisting of cash and cash equivalents) that can be used only to service outstanding debt. These assets consist of bank savings accounts.

F. Capital Assets

Capital assets are carried at historical cost. Depreciation of all depreciable capital assets used by Slack Waterworks District No. 1 are charged as an expense against operations in the Statement of Revenues, Expenses, and Changes in Fund Net Assets. Capital assets net of accumulated depreciation are reported on the Statement of Net Assets. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 18 to 40 years for buildings and building improvements, 10 to 40 years for the distribution system, 3 years for automobiles and 5 to 12 years for machinery and equipment. Expenditures for maintenance, repairs and minor renewals are charged to earnings or incurred. Major expenditures for renewals and betterments are capitalized.

G. Compensated Absence

All full time employees of Slack Waterworks District No. 1 earn annual and sick leave at various rates depending on the number of years in service. Leave cannot be accumulated or carried over from one year to the next. Therefore, no liability for compensated absences has been recorded in the accompanying financial statements.

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**ELBAR WATERWORKS DISTRICT NO. 1
EVOLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2013**

NOTE 2 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

A. Deposits with Financial Institutions

For reporting purposes, deposits with financial institutions including savings, demand deposits, time deposits, and certificates of deposit. Under state law (Elbar Waterworks District No. 1 may deposit funds within a fiscal agent/bank selected and designated by the Board Emergency Board. Further the Board may invest in time certificates of deposit of your banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent/bank in a holding or controlled bank that is mutually acceptable to both parties. The deposits at December 31, 2013 were secured as follows:

	Cash	Certificates of Deposit	Total
Deposits in bank accounts per balance sheet (does not include \$200 in petty cash)	\$ 201,200	\$ _____	\$ 201,200
Bank Balances:			
1. Insured or collateralized with securities held by the entity or its agency in the entity's name	\$ 183,116	\$ 0	\$ 183,116
2. Collateralized with securities held by the pledging institution's trust department or agent in the entity's name	228,088	0	228,088
3. Uncollateralized, including any securities held for the entity but not in entity's name	_____	_____	_____
Total Bank Balances	\$ 411,204	\$ 0	\$ 411,204

The following is a breakdown by banking institution and amount of the balances shown above:

Banking Institution	Amount
Savins State Bank	\$ 211,194
Total	\$ 211,194

B. Investments

At December 31, 2013, Elbar Waterworks District No. 1 had investments of \$0.

IBBARD WATERWORKS DISTRICT NO. 1
MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2003

NOTE 3 RESTRICTED ASSETS

At December 31, 2003, Ibbard Waterworks District No. 1 had the following restricted assets:

Cash	\$ 24,377
Total	\$ 24,377

NOTE 4 ACCOUNTS RECEIVABLE

The following is a summary of accounts receivable at December 31, 2003:

Class of Receivable					
Charges for services	\$	122,000			
Other		0			
Total	\$	122,000			

NOTE 5 CAPITAL ASSETS

A summary of Ibbard Waterworks District No. 1's capital assets at December 31, 2003 follows:

	Balance December 31, 2002	Additions	Retirements	Balance December 31, 2003
Capital Assets, not being depreciated				
Land	\$ 71,330	0	0	71,330
Total Capital Assets, not being depreciated	71,330	0	0	71,330
Capital Assets, being depreciated				
Buildings and Building Improvements	4,333	995	0	5,328
Less accumulated depreciation	(1,783)	(229)	0	(2,012)
Total Buildings and Building Improvements	2,550	766	0	3,316
Distribution System	1,611,839	4,873	0	1,616,712
Less accumulated depreciation	(872,442)	(29,479)	0	(901,921)
Total Distribution System	739,397	4,594	0	743,991
Automobiles	33,000	0	0	33,000
Less accumulated depreciation	(20,242)	(3,620)	0	(23,862)
Total Automobiles	12,758	(3,620)	0	9,138
Machinery and Equipment	25,021	1,111	0	26,132
Less accumulated depreciation	(21,121)	(4,288)	0	(25,409)
Total Machinery and Equipment	3,900	(3,177)	0	723
Total Capital Assets, being depreciated	1,079,265	(20,422)	0	1,058,843
Total Capital Assets, net	\$ 1,150,595	\$ (20,422)	\$ 0	\$ 1,130,173

SHARPS WATERWORKS DISTRICT NO. 1
MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2003

NOTE 6 ACCOUNTS PAYABLE AND ACCRUALS

The following is a summary of accounts payable at December 31, 2003:

Class of Payable		
Vendors	\$	33,375
Salaries and related benefits		8,180
Interest		23,334
Lawson settlement		22,800
Total	\$	<u>87,689</u>

NOTE 7 LONG-TERM DEBT

The following is a summary of long-term debt transactions of the Sharps Waterworks District No. 1 for the year ended December 31, 2003:

	Balance			Current Amounts		
	Dec. 31, 2002	Additions	Deletions	Dec. 31, 2003		
Revenue bonds-1982	\$ 151,876	\$ 0	\$ 18,318	\$ 331,543	\$	76,317
Revenue bonds-1989	2,112,331	0	48,749	2,111,288	0	48,362
Revenue bonds-1995	355,821	0	11,945	731,202	0	12,418
Total	<u>\$ 2,620,028</u>	<u>\$ 0</u>	<u>\$ 78,012</u>	<u>\$ 3,174,033</u>	<u>\$ 0</u>	<u>\$ 137,117</u>

The terms of the individual debt issues of the District are as follows:

	Interest	Maturity	Amount	
	Rate	Date	Issued	Outstanding
Revenue bonds 1982	4.58%	2028	\$ 349,604	\$ 331,543
Revenue bonds 1989	4.58%	2029	2,184,958	2,111,288
Revenue bonds 1995	4.58%	2031	738,671	733,202
Total			<u>\$ 3,273,233</u>	<u>\$ 3,176,033</u>

The annual requirements to amortize debt outstanding at December 31, 2003, including interest payments are as follows:

Year Ended	1982		1989		1995		Total
	Revenue Bonds		Revenue Bonds		Revenue Bonds		
December 31,							
2004	\$ 43,807	\$ 138,446	\$ 47,870	\$ 138,446	\$ 47,870	\$ 138,446	\$ 238,323
2005	43,807	138,446	47,870	138,446	47,870	138,446	238,323
2006	43,807	138,446	47,870	138,446	47,870	138,446	238,323
2007	43,807	138,446	47,870	138,446	47,870	138,446	238,323
2008	43,807	138,446	47,870	138,446	47,870	138,446	238,323
Thereafter	368,411	1,067,812	1,128,680	1,128,680	1,128,680	1,128,680	4,736,953
Total	<u>\$ 738,326</u>	<u>\$ 2,762,642</u>	<u>\$ 1,369,890</u>	<u>\$ 1,369,890</u>	<u>\$ 1,369,890</u>	<u>\$ 1,369,890</u>	<u>\$ 10,181,288</u>

Under the terms of the outstanding revenue bonds, all income and revenue (hereinafter referred to as revenue) of every nature, current or derived from operations of the District are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

**SHREVE WATERWORKS DISTRICT NO. 1
BOSSIERE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2003**

NOTE 7 LONG-TERM DEBT (CONTINUED)

- a) From "Water System Revenue Fund", there must be paid all reasonable and necessary expenses of operating and maintaining the System.
- b) Each month, there will be set aside into a fund called the "Water System Revenue Bond and Interest Sinking Fund" an amount constituting 0.12 of the total principal and interest maturing in the ensuing year. Such amounts shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.
- c) Each month, there shall be set aside into a "Water System Reserve Fund" a sum at least equal to five percent (5%) of the annual debt payment (and such time as there has been accumulation in said fund a sum equal to the highest combined principal and interest amount falling due in any year. Such money is to be maintained solely for the purpose of paying the principal and interest on bonds payable from the Sinking Fund as in which there would otherwise be default.
- d) Funds will also be set aside into a "Depreciation and Contingency Fund" at the rate of \$413 per month. Money in this fund shall be used to pay the principal and interest on bonds for which there is not sufficient money in the Sinking or Reserve Fund.

Due to insufficient revenues, the District was unable to make monthly disbursements specified above and was therefore in breach of the requirements to maintain certain amounts in the reserve and depreciation and contingency funds at December 31, 2003. The United States of America, Parsons Water Administration has the right to call the bonds if the District is in violation of the bond agreements. The District has, however, obtained a waiver, not to call the bonds, from the Parsons Water Administration for the year ended December 31, 2003. See the accompanying management letter for a description of the Sinking.

NOTE 8 LEASE OBLIGATIONS

The Shreve Waterworks District No. 1 is obligated under three lease agreements accounted for as operating leases. Operating leases do not give the lessee the property rights of lease obligations, and therefore, the results of the lease agreements are not reflected in the District's fixed assets.

The first lease agreement is with the Louisiana Department of Transportation and Development, Sabine River Authority for the use of 17.5 acres of land for thirty years expiring on September 18, 2009, with an option for an additional thirty years. The agreement requires no lease payments, but rather the development of community and recreation facilities. The lease can be terminated at the option of the Sabine River Authority for failure to comply with lease requirements.

The second lease agreement is with the Louisiana Department of Transportation and Development, Sabine River Authority for the use of a water intake, treatment and distribution facility for 60 years which expires on August 27, 2029. Although the lease agreement requires no lease payments, the District must maintain the intake, treatment and distribution facilities and provide potable water to recreational facilities developed by the Sabine River Authority in the area. The lease can be terminated at the option of the Sabine River Authority for failure to fulfill any one or any portion of the lease requirements.

The third lease is with Sabine State Bank for the use of a ditch which expires for 3 years which expires on July 17, 2006. Following is a schedule of the future minimum lease payments required under the lease as of December 31, 2003.

IBRAH WATERWORKS DISTRICT NO. 1
ZACHRY, LOUISIANA
NOTES TO FINANCIAL STATEMENTS CONTINUED
DECEMBER 31, 2003

NOTE 8 LEASE OBLIGATIONS (CONTINUED)

Year Ending December 31,	Trench
2004	\$ 8,910
2005	8,910
2006	<u>3,188</u>
Total	<u>\$ 21,008</u>

The Ibrah Waterworks District No. 1 was not obligated under any capital lease commitments at December 31, 2003.

NOTE 9 CONCENTRATION OF WATER SUPPLY

The Ibrah Waterworks District No. 1 obtained all of its water supply from the South Toledo Bend Waterworks District (80%) and the Reboinst Water System (15%) during 2003.

NOTE 10 LITIGATION

There was no outstanding litigation against the Ibrah Waterworks District No. 1 at December 31, 2003.

NOTE 11 RISK MANAGEMENT

The Ibrah Waterworks District No. 1 is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to protect significant uninsured losses to the District.

NOTE 12 GOING CONCERN

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplates continuation of the Ibrah Waterworks District No. 1 as a going concern. The District has sustained substantial losses in recent years which has resulted in an accumulated deficit of \$463,234 at December 31, 2003.

Management plans to eliminate the deficit through a combination of actions:

- 1) Management has implemented strict cost control procedures to reduce expenses.
- 2) Management has hired full time employees to reduce cost of outside contractors.
- 3) Management has decided to purchase treated water rather than use the District's old plant that is very costly to operate.
- 4) Management has negotiated and will continue to negotiate a reduction in the cost of purchasing treated water.
- 5) Management implemented a rate increase during 1999 and will consider further increases as necessary.
- 6) Management has begun enforcing their disconnection policy on past due accounts.

OTHER SUPPLEMENTARY INFORMATION

SHARPS COUNTY DISTRICT NO. 1
COVING TOWNSHIP
SCHEDULE OF COMPENSATION FOR BOARD MEMBERS
DECEMBER 31, 2002

SCHEDULE 1

<u>Members</u>	<u>Months</u>	<u>Amount</u>
Robert Dylor	14	\$ 640
Carmella McKea	18	1,008
Brian Nugent	14	640
Jessie Reynolds	18	900
Kenneth Wallace	14	<u>560</u>
Total		<u>\$ 4,648</u>

BOARD WATERWORKS DISTRICT NO. 1
IBUYE, LOUISIANA
SCHEDULE OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

SECTION 01 **SUMMARY OF AUDITORS' RESULTS**

FINANCIAL STATEMENTS

1.	Type of auditor's report issued.	Unqualified
2.	Internal control over financial reporting:	
	a) Material weaknesses identified?	None
	b) Reportable conditions identified not considered to be material weaknesses?	None
	c) Noncompliance material to the financial statements noted?	None

SECTION 02**FINANCIAL STATEMENT FINDINGS**

2001-01	The District is in violation of revenue bond covenants requiring funding of reserve and depreciation and contingency accounts.
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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN ASSESS OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners

Elzoh Waterworks District No. 1
Zoville, Louisiana 71486

We have audited the basic financial statements of the Elzoh Waterworks District No. 1, Zoville, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the year ended December 31, 2003, and have issued our report thereon dated June 16, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Elzoh Waterworks District No. 1's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*. A description of the finding can be found in finding 2003-01 of the accompanying Corrective Action Plan For Current Year Audit Findings, Schedule 4.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Elzoh Waterworks District No. 1's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of the Elzoh Waterworks District No. 1 and the Legislative Auditor of the State of Louisiana and is not intended to be, and should not be, used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Hines, Jackson & Hines

New Orleans, Louisiana
June 16, 2004

SCHEDULE 1

**BIHAR WATERWORKS DISTRICT NO. 1
 MONTELE, LOUISIANA
 SUMMARY SCHEDULE OF FOUR-ALERT FINDINGS
 FOR THE YEAR ENDING DECEMBER 31, 2000**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
1996-1	12/31/1996	The District is in violation of various bond covenants requiring funding of reserve and depreciation and contingency accounts.	Partially	Funding of reserve and depreciation and contingency accounts will continue until the District is in compliance with bond covenants.

SCHEDULE 4

**SEWER WATERWORKS DISTRICT NO. 1
BAYLUM, LOUISIANA
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
FOR THE YEAR ENDING DECEMBER 31, 2009**

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Correct Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
200-1	The District is in violation of revenue bond covenants requiring funding of reserve and depreciation and contingency accounts.	The District will continue to fund the reserve and depreciation and contingency accounts until they are in compliance with bond covenants.	Robert Dytos, President	06/30/2014

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Board of Commissioners
Echak Waterworks District No. 1
Zwolle, LA 71446

We are writing this letter as a follow-up to our recent audit of the basic financial statements of the Echak Waterworks District No. 1, Zwolle, Louisiana, a component unit of the Sabine Parish Police Jury, as of December 31, 2003, and for the year then ended. We offer the following observations and recommendations, which are intended to help improve record keeping procedures and general operations of the District and are intended to be constructive in nature:

Existing Condition:

The resolution authorizing the issuance of the revenue bonds required the District to establish and fund reserve and depreciation and contingency accounts. As of December 31, 2003, the District has not fully funded the required accounts and is in violation of the revenue bond covenants.

Recommended Action:

The District should continue to fund the reserve and depreciation and contingency accounts until they are in compliance with bond covenants.

Management's Response:

The District will continue to fund the reserve and depreciation and contingency accounts until they are in compliance with bond covenants.

These comments and recommendations are not all inclusive and are not intended to be critical of anyone. We would like to thank the District's management and staff for their courtesy and cooperation during our engagement. If you have any questions or concerns, please let us know.

Hines, Jackson & Hines
New Orleans, Louisiana
June 15, 2004