

**Livingston Parish President and Council
(Primary Government)**

Annual Financial Statements

As of December 31, 2003, and for the Year then Ended

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 7-23-04

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
(225) 686-2266**

GOVERNING BOARD

(January 1, 2003)

Dewey Ratcliff, President
Randal "Randy" Stalling, District 1
Robert King, District 2
J.L. Stalling, District 3
Marshall Harris, District 4
Bobby Blacoy, District 5
Dewey Hamill, District 6
Stan Cain, District 7
Ronald L. Sharp, District 8
Rolfie Dugan, District 9

PARISH TREASURER

Tracie Erweck, CPA, CFP®

COUNCIL CLERK

Mary Klutke

MEETING DATES

2nd and 4th Thursday of Every Month

LIVINGSTON PARISH PRESIDENT AND COUNCIL
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INDEPENDENT AUDITOR'S REPORT

Parish President:
Members of the Parish Council
Livingston Parish, Louisiana

I have audited the accompanying basic primary government financial statements of **LIVINGSTON PARISH, LOUISIANA, Louisiana**, as of and for the year ended December 31, 2003, as listed in the Table of Contents. These financial statements are the responsibility of the Livingston Parish Council's management. My responsibility is to express an opinion on these primary government financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*; and with provisions of Louisiana Revised Statute 2451 and the provisions of the Louisiana Governmental Audit Guide, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards, OMB Circular A-133, and the Guide require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Livingston Parish, Louisiana, as of December 31, 2003, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

However, because the primary government financial statements do not include the financial data of component units of Livingston Parish, Louisiana, do not purport to, and do not, present fairly the financial position of Livingston Parish, Louisiana, as of December 31, 2003, and the results of its operations and cash flows of its proprietary funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1 (on Page 25) to the basic financial statements, the Parish Council adopted the provisions of Government Accounting Standards Board Statement No. 34, *Basic Financial Statements— and Management's Discussion and Analysis—For State and Local Governments*; Statement No. 37, *Basic Financial Statements— and Management's Discussion and Analysis— for State and Local Governments*; Circular and Interpretation No. 8, *Repealer and Measurement of Certain Liabilities and Expenditures in Government Fund Financial Statements*, as of January 1, 2003. This results in a change in the format and content of the basic financial statements.

The Management's Discussion and Analysis and the other required supplementary information on Pages 4 through 8 and 47, respectively, are not a required part of the primary government financial statements, but are supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express an opinion thereon.

My audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards on Page 64 is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of State, Local Government, and Non-Profit Organizations*, and the other supplemental information located in the Table of Contents are not a required part of the primary government financial statements of the Livingston Parish Police Jury, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the primary government financial statements taken as a whole.

In accordance with *Government Auditing Standards*, I have also issued my report dated June 3, 2004, on my consideration of Livingston Parish Police Jury's internal control over financial reporting and my tests of its compliance with certain laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

Leroy J. Chastain

Leroy J. Chastain

Certified Public Accountant, APAC

June 3, 2004

Required Supplemental Information (Part I)
Management's Discussion and Analysis

Livingston Parish Council

Management's Discussion and Analysis

As of and for the Year Ended December 31, 2003

Introduction

Livingston Parish Council (the Council) is pleased to present its Annual Financial Report developed in compliance with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - Management's Discussion and Analysis - For State and Local Governments* (GASB 34), and related standards. The Council was required to implement GASB 34 for the fiscal year ending December 31, 2003. Since this is the first year that the Livingston Parish Council is reporting under GASB 34, a comparison to the prior year is not possible.

The Council's discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Council's financial activity, (c) identify changes in the Council's financial position, (d) identify any significant variations from the Council's financial plan, and (e) identify individual fund issues or concerns.

Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Council's financial statements on pages 10 through 26 of this report.

Financial Highlights

- At December 31, 2003, the Council's assets exceeded its liabilities by \$33,873,244 (net assets). Of this amount, \$7,493,963 (unrestricted net assets) may be used to meet the Council's ongoing obligations in its various at the Council's discretion, and \$9,739,169 (restricted net assets) may be used to meet the Council's ongoing obligations to its citizens with certain restrictions.
- At December 31, 2003, the Council governmental funds reported combined ending fund balances of \$13,248,210. Of this amount, 64.7%, or \$7,808,041, is available for spending at the Council's discretion (unreserved fund balances), and 4%, or \$71,218, is available for spending with restriction (reserved fund balances) and 34.9, or \$8,638,959 is designated for construction.

Overview of the Annual Financial Report

The financial statement focus is on both the Council as a whole and on the major individual funds. Both perspectives, government-wide and major funds, allow the user to address relevant questions, broaden a basis for comparison, and enhance the Council's accountability. The statements then proceed to provide an increasingly detailed look at specific financial activities. The MD&A is intended to serve as an introduction to the Council's basic financial statements, which consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Council's finances in a manner similar to a private-sector business.

Livingston Parish Council

Management's Discussion and Analysis

As of and for the Year Ended December 31, 2003

The Statement of Net Assets presents information on the Council's assets and liabilities using the accrual basis of accounting, in a manner similar to the accounting used by private business enterprises. The difference between the assets and liabilities is reported as net assets. Over time, the increases or decreases in net assets and changes in the components of net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The Statement of Activities presents information showing how the Council's net assets changed during the most recent fiscal year, focusing on both the gross and net costs of various activities that are supported by the Council's various revenues. This is intended to summarize and simplify the reader's analysis of the cost and/or utility of various governmental services.

In both of the government-wide financial statements, the Council's activities are of a single type:

- Governmental activities - All of the Council's basic services are reported here, and are financed primarily through revenues or investments.

The government-wide financial statements include only include the Livingston Parish Council (no component units of the Livingston Parish Council are included) and can be found on pages 18 through 11 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related and legal requirements. The Council uses a single category of funds to account for financial transactions: governmental funds. Traditional users of governmental financial statements will find the fund financial statements presentation most familiar.

Governmental funds are used to account for all of the Council's basic services. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of those funds and the balances that are left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Council's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs. The basic governmental fund financial statements can be found on pages 13 through 18 of this report. Because the focus of governmental funds is narrower than that of the government-wide financial statements, there are differences in the information presented for government funds and for governmental activities in the government-wide financial statements. Review of these differences provides the reader of the financial statements insight on the long-term impact of the Council's more immediate decisions on the current use of financial resources. Both the governmental fund balance sheet and the

Livingston Parish Council

Management's Discussion and Analysis

As of and for the Year Ended December 31, 2003

governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are not available to support the Council's own programs.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21 through 45 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The following table provides a summary of the Council's net assets for the current year. For more detailed information, see the Statement of Net Assets on page 14 of this report.

Net Assets December 31, 2003 and 2002

Governmental Activities	2003
Assets	
Current and Other Assets	\$ 24,299,438
Capital Assets	24,765,112
Total assets	\$49,064,550
Liabilities	
Current Liabilities	1,893,718
Other Liabilities	448,877
Total Liabilities	2,342,595
Net Assets	
Invested in Capital Assets, Net of Related Debt	18,865,112
Unexpended	7,887,880
Reverend	9,711,558
Total Net Assets	\$36,464,550

Approximately 49% of the Council's net assets reflect its investment in capital assets (land, buildings, furniture, equipment) net of any outstanding related debt used to acquire those capital assets. These capital assets are used to provide services to citizens and do not represent resources available for future spending.

Livingston Parish Council

Management's Discussion and Analysis

As of and for the Year Ended December 31, 2003

Approximately 30% of the Council's net assets represent resources that are subject to external restrictions on how they may be used. The Council's restricted net assets consist of reserves required for capital projects and debt service.

Approximately 20% of the Council's net assets are unrestricted and may be used to meet the Council's ongoing obligations to its citizens at the Council's discretion.

At the end of the current fiscal year, the Council was able to report positive balances in its sole category of net assets, governmental activities.

The Council's activities increased its total net assets by \$8,173,732 during the fiscal year. The total increase is attributable to its governmental activities.

In order to further understand what makes up the change in net assets, see the Statement of Activities on page 11 of this report.

Fund Financial Analysis

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Council's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Council's financing requirements. In particular, unreserved fund balances may serve as a useful measure of the Council's net resources available for spending at the end of the year. The basic governmental fund financial statements can be found on pages 17 through 21 of this report.

At the end of the current year, the Council's governmental funds reported combined ending fund balances of \$17,548,218, \$71,210 of which was reserved for debt service. \$8,628,919 was designated for construction and \$7,828,691 of which was accrued and available for spending at the Council's discretion. This represents an increase of \$8,326,309 over the prior year's ending balances.

Major Governmental Fund Budgetary Highlights

Livingston Parish Council demonstrated legal compliance by adopting and amending its budget in accordance with provisions of the Local Government Budget Act. As required by state law, actual revenues and other sources were within 1% of budgeted revenues and other sources, and actual expenditures and other uses did not exceed budgeted expenditures and other uses by 7%.

There was no significant variations from the other major funds' original and final amended budgets.

Capital Assets and Debt Administration

Livingston Parish Council

Management's Discussion and Analysis

As of and for the Year Ended December 31, 2003

Capital Assets

The Council's investment in capital assets for its governmental activities as of December 31, 2003 amounts to \$16,362,112 (net of depreciation).

The following table provides a summary of the Council's capital assets (net of depreciation) at the end of the current year as compared to the prior year. For more detailed information, see Note 2.8 to the financial statements on page 40 of this report.

Capital Assets (Net of Depreciation) December 31, 2003 and 2002

	2003
Land	\$ 1,691,842
Buildings	2,561,589
Improvements/Infrastructure	10,096,797
Machinery & Equipment	1,187,523
Furniture and Fixtures	12,981
Construction in Progress	279,796
	<u>\$ 16,362,112</u>

Long-Term Debt

At December 31, 2003, the Council had total debt outstanding of \$449,077. Of this total, \$61,080 is due within one year and \$241,819 is due within greater than one year and \$17,178 is compensated absence payable.

Contacting the Council's Financial Management

This financial report is designed to provide the Council's users with a general overview of the Council's finances and show the Council's accountability for the money it receives. Questions regarding this report or requests for additional information should be addressed to Livingston Parish Council at 28188 Iona Street, Post Office Box 417, Livingston, Louisiana 70154. The Council's telephone number is (225) 686-3266.

Basic Financial Statements

Government-Wide Financial Statements

The basic financial statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board (GASB). The sets of statements include:

- Government-wide financial statements
- Fund financial statements
 - Governmental funds
 - Fiduciary funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

Louisiana Parish President and Council

**Statement of Net Assets
December 31, 2003**

Statement A

	<u>Governmental Activities</u>
Assets	
<i>Current Assets</i>	
Cash & Cash Equivalents	\$ 3,043,870
Certificates of Deposit	4,488,580
Louisiana Asset Management Pool	5,916,651
Investments, At Fair Value	358,080
Receivables	378,121
Accrued Interest Receivable	13,483
Due From Other Governments	4,147,611
Prepaid Expenses	88,086
Special Assessments Receivable	81,966
Total Current Assets	<u>19,788,318</u>
<i>Noncurrent Assets</i>	
Capital Assets, Net	16,765,112
Total Assets	<u>36,553,430</u>
Liabilities	
<i>Current Liabilities</i>	
Cash Overdraft	9,348
Accounts Payable	1,889,238
Account Expenses Payable	83,479
Bondage Payable	118,297
Other Liabilities	6,840
Deferred Revenues	131,311
Total Current Liabilities	<u>2,238,513</u>
<i>Noncurrent Liabilities</i>	
Compensated Absences Payable	137,031
Debt Principal Due Within One Year	61,800
Debt Principal Due After One Year	241,816
Total Noncurrent Liabilities	<u>440,647</u>
Total Liabilities	<u>2,679,160</u>
Net Assets	
Included in Capital Assets, Net of Related Debt	16,663,112
Restricted for:	
Capital Projects	8,638,359
Debt Service	71,230
Unrestricted	1,497,965
Total Net Assets	<u>\$ 33,871,244</u>

See accompanying notes to the financial statements.

Livingston Parish President and Council

Statement B

Statement of Activities
For the Year Ended December 31, 2005

Primary Governmental Governmental Activities	Expenses	Program Revenues Charges for Services	Net Revenue (Expense) and Changes in Net Assets Governmental Activities
Legislative	\$ 378,081	\$ -	\$ -378,081
Judicial	1,394,193	-	-1,394,193
Electoral	682,154	-	-682,154
General Government	899,904	-	-899,904
Public Safety	2,778,233	-	-2,778,233
Public Works	2,885,291	-	-2,885,291
Health and Welfare	-643,170	-	643,170
Culture and Recreation	25,437	-	-25,437
Economic Development	33,244	-	-33,244
Depreciation Expenses	667,848	-	-667,848
Capital Outlay	180,987	-	-180,987
Debt Service Interest and Fees	36,548	-	-36,548
Total Governmental Activities	\$ 7,897,602	\$ -	\$ -7,897,602
General Revenues			
Taxes			10,657,386
Special Assessments			25,173
Licenses and Permits			1,314,713
Fines and Forfeitures			493,796
Fees and Commissions			58,966
Receipts and Mineral Leases			1,892,097
Intergovernmental Revenue			2,432,699
Reimbursements			412,389
Miscellaneous			268,182
Interest Earned			182,338
Total General Revenues			<u>17,817,649</u>
Special Item - Loss on sale of capital assets			-25,612
Change in Net Assets			9,415,692
Net Assets, Beginning of Year			21,766,493
Net Assets, End of Year			<u>\$ 31,182,185</u>

See accompanying notes to the financial statements.

Basic Financial Statements
Fund Financial Statements
Governmental Fund Financial Statements

- *Governmental funds*
- *Fiduciary funds*

Livingston Parish President and Council

**Balance Sheet
Governmental Funds
December 31, 2003**

	<u>General Fund</u>	<u>Health Unit Fund</u>	<u>Road Equipment and Maintenance Fund</u>	<u>Road Sales Tax Construction Fund</u>
Assets				
Cash & Cash Equivalents	\$ 483,765	\$ 601,209	\$ 3,789	\$ 2,408,223
Certificates of Deposit	325,969	1,134,831	-	3,128,911
Louisiana Asset Management Pool	370,687	1,608,048	-	3,737,808
Investments, At Fair Value	350,000	-	-	-
Receivables	544,145	12	14,091	-
Special Assessments Receivable	-	-	-	-
Accrued Interest Receivable	-	4,218	-	11,266
Prepaid Expenses	80,006	-	-	-
Due From Other Funds	414,353	340	40,816	-
Due From Other Governments	809,652	762,499	940,351	1,483,971
Total Assets	<u>\$ 3,447,422</u>	<u>\$ 4,179,358</u>	<u>\$ 1,029,776</u>	<u>\$ 10,789,876</u>
Liabilities & Fund Balance				
Liabilities:				
Cash Overdraft	\$ -	\$ 9,346	\$ -	\$ -
Accounts Payable	261,033	11,895	168,658	894,269
Accrued Expenses Payable	16,136	31,983	39,332	-
Other Liabilities	6,848	-	-	-
Retainage Payable	-	-	-	118,297
Deferred Revenues	16,301	-	-	-
Due To Other Funds	2,704	6,236	300,000	18,351
Total Liabilities	<u>353,017</u>	<u>58,399</u>	<u>508,000</u>	<u>1,131,117</u>
Fund Balance:				
Unreserved	3,144,406	4,110,960	515,789	-
Reserved for Debt Service	-	-	-	-
Designated for Construction	-	-	-	9,518,959
Total Fund Balance	<u>3,144,406</u>	<u>4,110,960</u>	<u>515,789</u>	<u>9,518,959</u>
Total Liabilities & Fund Balance	<u>\$ 3,447,422</u>	<u>\$ 4,179,358</u>	<u>\$ 1,029,776</u>	<u>\$ 10,789,876</u>

See accompanying notes to the financial statements.

Statement C

Other Non-Major Governmental Funds		Total
\$	265,769	\$ 3,843,878
	-	4,486,380
	-	5,916,651
	-	250,000
	18,983	378,121
	81,886	81,886
	-	13,483
	-	80,896
	25,142	490,383
	71,082	4,673,411
\$	<u>482,858</u>	\$ <u>18,896,301</u>

\$	-	\$ 8,248
	66,071	1,902,228
	220	83,079
	-	6,840
	-	118,287
	115,030	131,331
	143,041	490,383
	<u>324,662</u>	<u>2,742,083</u>
	66,986	7,838,041
	71,218	71,218
	-	9,638,959
	<u>138,198</u>	<u>17,548,202</u>
\$	<u>482,858</u>	\$ <u>18,896,301</u>

Litlington Parish President and Council

Statement D

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
December 31, 2003**

Total Fund Balances, Governmental Funds	\$	17,548,216
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Governmental capital assets, net of depreciation		66,965,112
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:		
Compensated absences payable		-137,121
Bonds and notes payable		-682,956
Net Assets, Governmental Activities	\$	<u>16,673,041</u>

See accompanying notes to the financial statements.

Livingston Parish President and Council

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2003

	General Fund	Health Unit Fund	Road Equipment and Maintenance Fund	Road Sales Tax Construction Fund
Revenues				
Taxes	\$ 752,310	\$ 748,096	\$ 796,119	\$ 2,155,772
Special Assessments	-	-	-	-
Licenses and Permits	1,276,608	44,103	-	-
Fees and Forfeitures	42,971	-	-	-
Fees and Commissions	-	-	-	-
Royalties and Mineral Leases	1,002,007	-	-	-
Intergovernmental Revenues	1,420,653	93,252	1,014,951	-
Reimbursements	-	-	403,369	-
Miscellaneous	226,407	2,601	-	17,694
Interest Earned	33,341	43,613	2,500	78,380
Total Revenues	4,880,316	911,675	2,217,081	2,454,726
Expenditures				
Current Expenditures:				
Legislative	279,801	-	-	-
Judicial	734,283	-	-	-
Electional	162,134	-	-	-
General Government	692,879	31,769	23,818	138,699
Public Safety	2,178,233	-	-	-
Public Works	8,725	-	1,788,978	-
Health and Welfare	208,762	408,883	-	-
Culture and Recreation	18,853	-	-	-
Economic Development	33,244	-	-	-
Capital Outlay:				
Construction	-	-	-	2,613,378
Related Drainage Maintenance	-	-	-	498,168
Equipment	97,445	-	2,108	48,458
Debt Service:				
Principal	48,634	-	-	-
Interest	8,949	-	-	-
Paying Agent Fees and other	-	-	-	-
Total Expenditures	4,456,351	410,652	2,304,897	3,260,487
Excess Revenues (-Expenditures)	423,965	501,023	-87,816	1,194,239
Other Financing Sources and Uses:				
Operating Transfers In	-	-	697,713	-
Operating Transfers Out	-648,000	-	-	-
Residual Equity Transfers	33,211	-	-	-
Loan Proceeds	-	-	-	-
Excess Revenues and Other Sources (Expenditures and Other Uses)	-211,784	501,023	111,797	1,194,239
Fund Balance, Beginning of Year	3,273,242	2,649,838	483,992	4,473,682
Fund Balance, End of Year	\$ 2,961,458	\$ 3,150,861	\$ 595,789	\$ 5,667,921

See accompanying notes to the financial statements.

Statement E

Other Non-Major Governmental Funds	Total
\$ 70	\$ 10,037,388
20,172	25,172
-	1,304,713
456,829	493,799
86,966	86,966
-	1,093,097
323,313	3,853,049
-	423,389
23,878	389,742
2,500	353,346
<u>911,812</u>	<u>17,377,382</u>
-	279,801
450,068	1,194,199
-	162,154
-	888,983
-	2,178,233
320,091	3,117,717
-	639,642
9,654	35,160
-	33,244
127,397	2,744,715
-	488,169
-	140,085
26,800	66,654
6,831	13,880
2,660	2,660
<u>253,978</u>	<u>11,864,412</u>
<u>-48,158</u>	<u>2,203,153</u>
-	-
-	897,713
-87,713	-897,713
-31,211	-
132,956	132,866
13,875	5,526,909
<u>124,520</u>	<u>12,832,801</u>
\$ <u>138,155</u>	\$ <u>17,540,262</u>

Livingston Parish President and Council

Statement F

**Reconciliation of the Change in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2015**

Total Net Change in Fund Balances, Governmental Funds	\$ 5,538,108
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Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. These differences consist of:

Capital outlay	3,408,368
Depreciation expense	-687,948

When recognizing the sale of capital assets, the governmental funds report the total proceeds of the sale. Only the gain or loss on the sale is reported on the statement of activities. These differences consist of:

Loss on asset disposition	-25,613
---------------------------	---------

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net assets.

Principal payments on loans and notes	66,634
Proceeds from long-term debt	-132,856

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These differences consist of:

Change in compensated absences payable	-1,463
--	--------

Change in Net Assets, Governmental Activities	\$ <u>8,125,751</u>
---	---------------------

See accompanying notes to the financial statements.

Livingston Parish President and Council

Statement G

Statement of Net Assets
Fiduciary Fund
December 31, 2003

	Fiduciary Activities
Assets	
Current Assets	
Cash & Cash Equivalents	\$ 171
Due from Other Governments	15,682
Total Current Assets	<u>15,853</u>
Total Assets	<u>15,853</u>
Liabilities	
Current Liabilities	
Due to Other Governments	15,852
Total Current Liabilities	<u>15,852</u>
Total Liabilities	<u>15,852</u>
Net Assets	
Unrestricted	-
Total Net Assets	<u>\$ -</u>

See accompanying notes to the financial statements.

Basic Financial Statements
Notes to the Financial Statements

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS**

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LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1A. INTRODUCTION

The Livingston Parish Council (The Council) is the governing authority for Livingston Parish, Louisiana, and is a political subdivision of the State of Louisiana. The year 1996 was the first year that the Parish Council operated as a President/Council form of government which operates under a home rule charter. Prior to 1996, the Parish operated under the police jury system of government. The Livingston Parish Home Rule Charter operates with elected Parish President who is the chief executive officer of the parish and the head of the executive branch of parish government and an elected nine member council which is the legislative branch of the government. The council enacts ordinances, sets policies, establishes programs in such fields as social welfare, transportation, drainage, industrial development and health services.

The area of Livingston Parish is 702 square miles and the President and Council maintains 635 miles of roads. The population of Livingston Parish is 91,814 based on the 2000 census and the President and Council employs approximately 124 persons.

Louisiana Revised Statute 33-1236 gives the President and Council various powers in regulating and directing the affairs of the parish and its inhabitants. The most notable of these are the power to make regulations for its contingent government to regulate the construction and maintenance of roads, bridges, and drainage; to regulate the sale of alcoholic beverages and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by all various taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various fees and federal grants.

In accomplishing its objectives, the President and Council also has the authority to create special districts (components units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

The President and Council complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Standards Board (APB) opinions issued on or before November 30, 1989, have been applied unless these pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. For proprietary funds, GASB Statement Nos. 20 and 34 provide the President and Council the option of electing to apply FASB pronouncements issued after November 30, 1989. The President and Council has elected not to apply these pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

In June, 1995, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- For the first time, the financial statements include:
- A Management Discussion and Analysis (MD&A) section providing an analysis of the President and Council's overall financial position and results of operations

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- Financial statements prepared using full accrual accounting for all of the President's and Council's activities, including infrastructure (roads, bridges, etc.).
- A change in the fiscal financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The President and Council has elected to implement the general provisions of Statements No. 33 and 34 and Interpretation No. 4 in the current year and plan to retroactively report infrastructure assets acquired prior to January 1, 2002 to the fiscal year ending December 31, 2006.

1B. FINANCIAL REPORTING ENTITY

As the governing authority of Livingston Parish, for reporting purposes, the Livingston Parish President and Council is the financial reporting entity for Livingston Parish. The financial reporting entity consists of (a) the primary government (President and Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GAAP Statement No. 14 established criteria for determining the governmental reporting entity and component units should be included within the reporting entity. For financial reporting purposes, in conformance with GAAP Statement No. 14, the Livingston Parish President and Council includes all funds, accounts groups, or entities, that are within the oversight responsibility of the Livingston Parish President and Council.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GAAP has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the President and Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the President and Council.
2. Organizations for which the President and Council does not appoint a voting majority but are fiscally dependent on the President and Council.
3. Organizations for which the reporting entity financial statements should be misleading if data of that organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the President and Council have determined that the following component units are part of the reporting entity:

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

<u>COMPONENT UNIT</u>	<u>FISCAL YEAR END</u>	<u>CRITERIA USED</u>
Fire Protection Districts		
No. 1	December 31	1 and 3
No. 2	June 30	1 and 3
No. 4	December 31	1 and 3
No. 5	December 31	1 and 3
No. 6	June 30	1 and 3
No. 7	December 31	1 and 3
No. 8	June 30	1 and 3
No. 9	June 30	1 and 3
No. 10	December 31	1 and 3
No. 11	June 30	1 and 3
No. 12	June 30	1 and 3
Recreation Districts		
No. 2	December 31	1 and 3
No. 3	December 31	1 and 3
No. 4	December 31	1 and 3
No. 5	December 31	1 and 3
No. 6	December 31	1 and 3
No. 7	December 31	1 and 3
No. 8	December 31	1 and 3
No. 9	December 31	1 and 3
Livingston Parish Gas Utility District	November 30	1 and 3
Sewerage Districts		
No. 1	December 31	1 and 3
No. 2	December 31	1 and 3
No. 4	December 31	1 and 3
No. 5	December 31	1 and 3
Ward 2 Waterworks District	December 31	1 and 3
Ward 5 Waterworks District	December 31	1 and 3
Gravity Drainage District No. 1	December 31	1 and 3
Gravity Drainage District No. 2	December 31	1 and 3

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

City of Drainage District No. 5	December 31	1 and 3
Communications District	December 31	1 and 3
Livingston Parish Library Commission	December 31	1 and 3
Carter Plantation Community Development District	December 31	1 and 3

The Parish President and Council have chosen to issue financial statements of the primary government (Parish President and Council) only; therefore, all funds, account groups, and organizations for which the Parish President and Council maintains the accounting records are included.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish President and Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish President and Council).

It was determined that the following governmental activities are not component units of the Livingston Parish President and Council reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Livingston Parish Parish President and Council.

Livingston Parish Sheriff
 Livingston Parish Clerk of Court
 Livingston Parish Tax Assessor
 Livingston Parish School Board
 District Attorney of the Eighteenth Judicial District
 Various municipalities in Livingston Parish.

1.C. BASIS OF PRESENTATION

The Parish President and Council's basic financial statements include both government-wide (reporting the Parish President and Council as a whole) and fund financial statements (reporting the Parish President and Council's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

Government-wide Financial Statements

The *Statement of Net Assets* and *Statement of Activities* display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Parish President and Council or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category of type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund – The General Fund is the primary operating fund of the Parish President and Council and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes.

Debt Service Fund – The Debt Service Fund accounts for the accumulation of financial resources for payments of interest and principal on the general long-term debt of the Parish President and Council other than debt service payments made by enterprise funds. Ad valorem and sales and use taxes are used for the payment of principal and interest on the Parish President and Council's judgment.

Capital Projects Fund – The Capital Projects Fund is used to account for resources restricted for the acquisition or construction of specific capital projects or assets. The reporting entity includes only one Capital Project Fund and it is used to account for the acquisition of capital assets with monies made from the General Fund.

Fiduciary Funds (Not included in government-wide statements)

Agency Funds – Agency funds account for assets held by the Parish President and Council on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve management or results of operations. The agency funds are as follows:

Sales Tax District Six – This fund accounts for the collection and distribution of a one-half percent sales and use tax levied by Sales Tax District Number Six for Greenvy Drainage District Number Two.

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Major and Nonmajor Funds

The funds are further classified as major or nonmajor as follows:

Major Funds

General Fund (see above for description)

Special Revenue Fund

Health Unit Maintenance Fund - The Health Unit Maintenance Fund is used to account for ad valorem taxes and state revenue sharing funds dedicated for the construction, operation, and maintenance of the parish health unit.

Road Equipment and Maintenance Fund - The Road Equipment and Maintenance Fund accounts for maintenance of parishwide roads and streets. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, ad valorem taxes, and state revenue sharing.

Capital Projects Fund

Road Sales Tax Fund - The Road Sales Tax Fund is used to account for the proceeds of a one percent sales tax dedicated to developing parish roads and streets.

Nonmajor Funds

Special Revenue Funds

Criminal Court Fund - The Criminal Court Fund was created by Section 975.11 of Title 15 of the Louisiana Revised Statutes of 1990, which provides that fines and forfeitures imposed by district courts and district assessed conviction fees in criminal cases be transferred to the parish treasury and deposited in a special Criminal Court Fund to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the balance remaining on the fund at December 31 each year be transferred to the General Fund.

Mingo Fund - The Mingo Fund is used to account for the proceeds of collections from Mingo operations within the Parish of Livingston, and to account for the expenditures of those funds.

Criminal Court Witness Fund - The Criminal Court Witness Fund accounts for the court cost and bond forfeiture revenues, and witness fees and related expenditures. As required by Louisiana Revised Statutes 15, Section 251, the fund balance remaining at December 31, each year which is in excess of the total amount paid from the fund as witness fees for off-day witnesses in that year is transferred to the Criminal Court Fund.

Hazard Mitigation Grant Fund - The Hazard Mitigation Grant Fund is funded by federal grants to be expended for the acquisition or elevation of repeatedly flooded structures located in the parish.

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Debt Service Funds

Recreation District Number One - The Recreation District Number One Fund is used to account for the proceeds of the ad valorem tax levy and for the payment of principal and interest and paying agent fees for the district's bonds.

Oak Place/Jubian Court Sinking Fund - The Oak Place/Jubian Court Sinking Fund is used to account for the billing of the special assessments for paving of streets in the Magnolia Woods subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Magnolia Woods Sinking Fund - The Magnolia Woods Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Magnolia Woods subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Plantation Estates Sinking Fund - The Plantation Estates Debt Service Fund is used to account for the billing of the special assessments for paving of streets in a portion of Plantation Estates subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Wedgwood Acres Sinking Fund - The Wedgwood Acres Debt Service Fund is used to account for the billing of the special assessments for paving of streets in Wedgwood Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Single Acres Sinking Fund - The Single Acres Sinking Fund is used to account for the billing of the special assessments for paving of streets in the Single Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Class Drive/Hilltop Road Sinking Fund - The Class Drive/Hilltop Road Sinking Fund is used to account for the billing of the special assessments for paving of two streets, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Capital Projects Funds

Sewer Improvement Block Grant - The Sewer Improvement Block Grant is funded by a federal grant to be expended for upgrades and improvements to the Parish's sewer system.

Water Improvement Fund - The Water Improvement Fund is used to account for the cost of applying for a water improvement block grant to be used for upgrades and improvements to the Parish's water system.

Library Construction Fund - The Library Construction Fund is used to account for the proceeds of an ad valorem tax and the cost of construction of library infrastructure.

FY 88 Sewer Fund - The FY 88 Sewer Fund accounts for activities associated with the Sewer construction.

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

1D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "where" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in Item (b) below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balances as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net assets.
- c. Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied. Basis of Accounting is either "accrual" or "modified accrual" depending upon the type of financial statement or funds.

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

1E. ASSETS, LIABILITIES, AND EQUITY

Cash and Investments

For the purposes of the Statements of Net Assets, "cash, including time deposits" includes all demand deposits and pooled cash accounts of the Parish President and Council.

Investments are carried at fair value based on quoted market prices. Additional cash and investment disclosures are presented in Note 3.A.

Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and service type transactions are classified as "due to and from other-funds". Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent periods) are reported as "advances from and to other funds." Interfund-receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 3.G. for details of interfund-transactions, including receivables and payables at year-end.

Receivables

In the governmental wide statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging-of accounts-receivable. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, fees, and reimbursements. Business-type activities report utilities and interest earnings as major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accounts such as sales tax, franchise tax, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Interest and investment earnings are recorded when earned, only if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at year-end and not yet received. Utility accounts receivable and interest earnings compose the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging-of accounts-receivable.

Inventory

Inventory for supplies are immaterial and are recorded as expenditures/expenses when purchased.

Restricted Assets

Restricted assets include cash and investments of the proprietary fund that are legally restricted as to their use. The primary restricted assets are related to bond accounts and utility meter deposits.

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statement

In the government-wide financial statements, fixed assets are accounted for as capital assets. All fixed assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated fixed assets which are recorded at their estimated fair value at the date of donation.

Prior to January 1, 2002, governmental funds' infrastructure assets were not capitalized.

Depreciation of all depreciable fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

<u>ASSET TYPE</u>	<u>YEARS</u>
Buildings	5 - 50
Improvements other than buildings	20 - 50
Machinery and equipment	3 - 10
Computer equipment	5
Vehicles	6
Infrastructure	20 - 50

The Parish of Livingston is a Phase Two government for purposes of implementing GASB Statement 54. As such, the Parish has elected to delay retrospective reporting of infrastructure (major general infrastructure) acquired or constructed since January 1, 1990. Instead, the Parish has instituted prospective reporting of infrastructure beginning in January 1, 2002. Infrastructure consists mainly of roads, highways, bridges, water or sewer systems, and drainage systems.

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Amortization of Bond Insurance Costs

The bond insurance costs are amortized on a straight-line basis for a period conforming to the term of the bonds issued.

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Long-Term Obligations

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

Compensated Absences

The Parish President and Council's policies regarding vacation time permit employees to accumulate unused but accrued vacation leave. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report funds report the liability as it is incurred.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use thereof by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of "invested" or "invested in capital assets, net of related debt."

Fund Statements

Governmental fund equity is classified as fund balances. Fund balances is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements. See Note 3.G. for additional disclosures.

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1F. REVENUES, EXPENDITURES, AND EXPENSES

Property Tax

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value, agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "net" value, and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The Assessor is required to reassess all property every four years.

The Sheriff of Livingston Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Parish President and Council. By agreement, the Sheriff receives a commission. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If the taxes are not paid by the due date of December 31st, the taxes bear interest at 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are collected from November to February by the Sheriff. Any amounts not collected at December 31st are shown as accounts receivable. All taxes are considered fully collectible; therefore, no allowance for uncollectible taxes is provided.

All valuations taxes as presented in these financial statements are as follows:

Fund	Expiration Date	Mills	Property Assessed Valuations	Taxes Assessed For	
				General Purpose	Special Purpose
General Fund:					
Parish Tax	Statutory	2.58	\$ 187,788,514	\$ 278,018	
Within Municipalities	Statutory	1.29	58,072,830	74,911	
Special Revenue:					
Health Unit Maintenance Fund	2004	5.00	165,855,430		828,277
Road Equipment and Maintenance Fund	2002	4.78	\$ 165,855,430		779,521
				<u>\$ 352,931</u>	<u>\$ 1,608,798</u>

Sales and Use Tax

Livingston has a one percent sales and use tax approved by the voters on January 19, 2002. The tax, after all necessary costs for collection and administration, is to be used for the following purposes in the percentages assigned:

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

- On July 29, 1997, the voters of Livingston Parish approved a parish wide five year, 1% Sales and Use Tax dedicated for constructing, improving and maintaining roads and bridges and related road-drainage throughout the parish. The original tax began October 1, 1997, and ended September 30, 2002. In 2002, the tax was renewed for an additional seven years to the voters through September 30, 2009. The Council has set up the Road Sales Tax Capital Projects Fund to account for the sales tax collections dedicated to the overlaying of parish wide roads and streets and the related drainage improvements associated therewith. During 2003, the Council collected \$9,354,773 and spent \$1,155,988 on the overlay projects.

The Council entered into a contract with Barriere Construction Company, LLC of Covington, Louisiana during 2003, including change orders. As of December 31, 2003, the total contract amount is \$14,303,146. As of December 31, 2003, the contractor had completed \$1,707,527 or approximately 12% of the contract.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character:	Current (further classified by function)
	Debt Service
	Capital Outlay

In the fund financial statements, governmental funds report expenditures of financial resources.

Interfund Transfers

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

By its nature as a local government unit, the Parish President and Council are subject to various federal, state, and local laws and contractual regulations. An analysis of the Parish President and Council's compliance with significant laws and regulations and demonstration of its responsibility over Parish President and Council resources follows.

2A. FUND ACCOUNTING REQUIREMENTS

The Parish President and Council complies with all state and local laws and regulations requiring the use of separate funds. The legally required funds used by the Parish President and Council include the following:

Fund	Required By
Health Unit Maintenance Fund	Local Ordinance
Road Equipment and Maintenance Fund	Local Ordinance

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Criminal Court	State Law
Bingo Fund	Local Ordinance
Criminal Court Witness Fund	Joint Voucher Agreement
Hazard Mitigation Fund	Grant Agreement
Recreation District Clear Fund	Bond Indenture
Oak Place / Johnson Court Fund	Bond Indenture
Magnolia Woods Funds	Bond Indenture
Plantation Estates Sinking Fund	Bond Indenture
Wedgewood Sinking Fund	Bond Indenture
Single Access Sinking Fund	Bond Indenture
Clear Drive / Hilmy Road Sinking Fund	Bond Indenture
Road Sales Tax Construction Fund	Local Ordinance
Sewer Improvement Block Grant Fund	Grant Agreement
Water Improvement Fund	Grant Agreement
Library Construction	Bond Indenture
FY 05 Sewer Fund	Grant Agreement

2.B. DEPOSITS AND INVESTMENTS LAWS AND REGULATIONS

Under state law, the Parish Council may invest in United States bonds, treasury notes and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMPI), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. As reflected in Note 3.A., all deposits were fully insured or collateralized.

2.C. REVENUE RESTRICTIONS

The Parish Council has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions on Use</u>
Sales Tax	Road Construction
Grants	Grant Program Expenditures
Special Assessments	Debt Service

For the year ended December 31, 2005, the Parish President and Council complied, in all material aspects, with these revenue restrictions.

2.D. DEBT RESTRICTIONS AND COVENANTS

General Obligation Debt

Louisiana Revised Statute 99:562, of the Louisiana Constitution, limits the amount of outstanding general obligation bonded debt of the any subdivision for any one of the purposes authorized to 10 percent of the assessed valuation of the taxable property of such subdivision, including both (1) homestead exempt property, which shall be included on the assessment roll for the purposes of calculating debt limitation and (2) non-exempt property, as ascertained by the last assessment for parish, municipal, or local purposes prior to delivery of the bonds representing such indebtedness, regardless

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

of the date of the election at which said bonds were approved. For the year ended December 31, 2003, the Parish's general obligation debt did not exceed such limitation.

Other Long-Term Debt

Except as noted in the following paragraph, as required by the Louisiana Constitution, the Parish President and Council may not incur any indebtedness that would require payment from revenues beyond the current fiscal year revenue without first obtaining notice or state bond commission approval. For the year ended December 31, 2003, the Parish President and Council incurred no such indebtedness.

Bonds Payable

The various bond indentures relating to the bond issues contain various restrictions or covenants that are financially related. These include covenants such as debt service coverage requirements and required reserve account balances. For the year ended December 31, 2003, requirements of the various bond indentures have been complied with.

2.E. FUND EQUITY RESTRICTIONS

Deficit Prohibition

The following individual funds have deficits in unreserved fund balance at December 31, 2003:

Fund	Deficit Amount
Water Improvement Fund	\$ 1,816
Library Construction Fund	2,508

The deficit in the Water Improvement Fund and the Library Construction Fund occurred as a result of not transferring sufficient budgeted funds from the General Fund. Transfers from the General Fund will be made to cover any deficits.

NOTE 1 - DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS

The following notes present detailed information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues, and expenditures/expenses.

3.A. CASH AND INVESTMENTS

At December 31, 2003, the Council had cash and cash equivalents (book balances) as follows:

<u>December 31, 2003</u>	
Petty Cash	\$ 480
Demand Deposits	1,180,499
Certificate of Deposit	552,172
Total	\$ 1,693,151

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) secured at December 31, 2003, are as follows:

Category 1 – Insured by FDIC or collateralized with securities held by the fiscal or by its agent in its name

Category 2 – Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the fiscal's name

Category 3 – Uninsured and uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Council's name, or collateralized with no written or approved collateral agreements.

Type of Deposits	Total Bank Balance	General Credit Risk Category			Not Required To Be Collateralized	Total Securing Value
		1	2	3		
Cash and Cash Equivalents	\$ 1,111,200	\$ 100,000		\$ 1,011,200	\$ 0	\$ 1,011,200
Certificates of Deposit	4,884,487	500,000		4,384,487		4,384,487
(Pledged securities in case of default)					5,914,651	5,914,651
LAMP	120,000					120,000
Investments (Municipal Bond Securities)	200,000			200,000		200,000
Total Deposits	\$ 6,315,687	\$ 600,000		\$ 5,715,687	\$ 5,914,651	\$ 11,630,338

At December 31, 2003, the Parish President and Council has cash and cash equivalents, Certificates of Deposit, investments, and LAMP deposits totaling \$14,487,683.

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2003, the Parish Council has \$1,845,679 in demand deposit accounts. These deposits are secured from risk by \$100,000 of federal deposit insurance and \$4,215,220 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

At December 31, 2003, the Parish Council has \$4,496,500 in time deposits (Certificates of Deposit). The deposits are secured from risk by \$280,000 of federal deposit insurance and \$4,196,457 of pledged securities (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advise and sell the pledged securities within 70 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

In addition to the demand and time deposits, the Parish Council has \$1,815,651 invested in the Louisiana Asset Management Pool Inc. (LAMP), a local government investment pool (see Summary of

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Significant Accounting Policies). In accordance with GASB Codification Section 190.105, the investment in LAMP at December 31, 2003, is not categorized in the three risk categories provided by GASB Codification Section 190.104 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer, representatives from various organizations of local governments, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPA's. Only local governments having continued to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 99 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

1.B. RECEIVABLE AND DUE FROM/TO OTHER GOVERNMENTAL UNITS

A summary of receivables as of December 31, 2003, follows:

Single Taxes	\$ 10,042
Franchise Taxes	328,052
Royalties	85,253
Other	134,674
Allowance for Doubtful Accounts	(70,000)
	<u>\$ 588,021</u>

A summary of Due from Other Governments as of December 31, 2003, follows:

Livingston Parish Sheriff	
Ad Valorem Tax	\$ 1,946,855
29 th Judicial District	89,300
State of Louisiana	
Beer Tax	12,388
Revenue Sharing	72,388
Parish Transportation	61,451
Grants	189,225
Severance Tax	296,455
DOTD	25,218
Livingston School Board	1,482,071
	<u>\$ 4,131,011</u>

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

3.C. PAYABLES

Accounts Payable	
Trade	\$ 465,534
Construction	994,269
Fees Witness Payable	475
Contract Payable	16,740
CDA-Guar	<u>28,238</u>
Total Accounts Payable	<u>\$ 1,505,256</u>
Accrued Expenses Payable	
Sheriff's Pension	\$ 81,810
Payroll and Related	<u>1,580</u>
Total Accrued Expenses Payable	<u>\$ 83,390</u>
Other Liabilities	
Composting Payable	\$ 5,240
Borrow for Boat Launch	<u>1,800</u>
Total Other Liabilities	<u>\$ 7,040</u>

3.D. DUE TO/FROM OTHER FUNDS

As at December 31, 2005, the amounts due to/from other funds is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Health Unit	\$ 240
General Fund	Road Equipment	2,664
Health Unit	General Fund	6,396
Road Equipment	General Fund	380,800
Criminal Court	General Fund	21,211
Criminal Court Witness	Criminal Court	21,142
Hazard Mitigation	General Fund	15,590
Magnolia Woods	General Fund	1,595
Oliver Drive	General Fund	15,590
Road Sales Tax	Road Equipment	38,591
Water Improvement	General Fund	64,510
Library Construction	General Fund	1,386
FY 05 Sewer	General Fund	<u>1,085</u>
		<u>\$ 491,382</u>

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.E. CAPITAL ASSETS AND INFRASTRUCTURE

Capital asset activity for the year ended December 31, 2003, was as follows:

	1-1-2003	Additions	Deletions	12-31-2003
Governmental activities:				
Land	\$ 1,637,334	\$ 36,268		\$ 1,673,602
Infrastructure	1,689,494	3,158,968	94,818	4,753,644
Buildings	5,413,953			5,413,953
Improvements	579,393			579,393
Machinery and equipment	2,864,860	89,895		2,954,755
Furniture and fixtures	38,111			38,111
Totals at historical cost	\$ 14,277,615	\$ 3,385,031	\$ 94,818	\$ 17,467,828
Less accumulated depreciation				4,979,688
Construction in Progress				278,746
Governmental activities capital assets, net				\$ 12,766,886

3.F. LONG-TERM DEBT

General obligation bonds and certificates of indebtedness are comprised of the following individual issues and outstanding balances as of December 31, 2003:

BONDS	DEBT PAYABLE 12/31/03	INTEREST REQUIREMENTS TO MATURITY	TOTAL
\$51,000 - Series 2001B general obligation bonds due in annual installments of \$5,400 on \$6,053 through April 1, 2003; interest at 6.6%, paid from the General Fund.	\$ 0	\$ 0	\$ 0
\$100,000 - Certificates of indebtedness, Series 1994, due in annual installments of \$34,735 to \$41,345 through June 15, 2006; interest at 5.57%, paid from the General Fund	100,000	16,711	116,711
Total Bonds	\$ 100,000	\$ 16,711	\$ 116,711

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL,
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

<u>PAYING CERTIFICATES</u>	<u>DEBT PAYABLE 12/31/05</u>	<u>INTEREST REQUIREMENTS TO MATURITY</u>	<u>TOTAL</u>
\$27,640 - 1995 Parish Paving certificates of indebtedness due in revised annual installments of \$8,000 plus interest through October 1, 2005; interest from 5.5% to 5.75%, paid from Wedgwood Sinking Fund	\$ 16,000	\$ 1,120	\$ 17,120
\$34,750 - 1996 Parish Paving certificates of indebtedness due in revised annual installments of \$12,000 plus interest through October 1, 2005; interest from 6.00% to 6.80%, paid from Clair Drive/Hilroy Road Sinking Fund	36,000	4,500	40,500
\$70,640 - 1996 Parish Paving certificates of indebtedness due in revised annual installments of \$6,000 plus interest through May 1, 2006; interest from 6.00% to 6.75%, paid from Single Access Sinking Fund	18,000	1,680	19,680
Total Paving Certificates	70,000	7,500	77,500
Total Bonds and Paving Certificates	\$ 170,800	\$ 24,211	\$ 194,211

The following is a summary of bond transactions of the Parish President and Council for the year ended December 31, 2005:

	<u>January 1, 2005</u>	<u>Additions</u>	<u>Redemptions</u>	<u>December 31, 2005</u>
Governmental Activities:				
Bonds Payable	\$ 140,054	\$ 0	\$ 40,054	\$ 100,000
Paving Certificates of Indebtedness Pre-Compensated Absences Payable - Net	90,080	0	20,000	70,080
Community Development Loan	150,695	3,465	0	157,021
	0	152,956	0	152,956
Total	\$ 380,829	\$ 156,421	\$ 60,054	\$ 477,196

Annual Debt Service Requirements

The annual debt service requirements to maturity, including principal and interest, for long-term debt as of December 31, 2005, excluding compensated absences, are as follows:

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Year Ending 12/31	Governmental Activities	
	Principal	Interest
2005	\$ 61,808	\$ 11,395
2004	56,800	8,065
2003	51,800	6,151
	<u>\$ 170,408</u>	<u>\$ 25,611</u>

Water System Loan

Not included in the above future requirements is a loan of up to \$500,000 authorized by Ordinance 01-047 dated June 12, 2005. The Parish has drawn \$152,966 as of December 31, 2005. The loan requires only interest to be repaid currently and principal may be repaid in \$100,000 increments at any time within the next 25 years (2030). The loan proceeds are being used to finance the improvements to the water system serving the Springfield Terrace and Haynes Settlement area.

NOTE 4. – OTHER NOTES

4.A. PENSION PLAN AND RETIREMENT COMMITMENTS

Substantially all employees of the Livingston Parish Council are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Council are members of Plan B.

All permanent employees working at least 30 hours per week who are paid wholly or in part from Council funds, and all elected Council officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with 30 years of creditable service, or at or after age 62 with 7 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average salary for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62. In any case, monthly retirement benefits paid under Plan B cannot exceed the lesser of 108 percent of final-average salary. Final-average salary is the employee's average salary over the 30 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are controlled by state statute.

Contributions to the System include one-fourth of one percent of the gross shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan prior to January 1, 2002. Prior to January 1, 2002, state statute required employees covered by Plan B to contribute two percent of their salaries in excess of \$100 per month to the System. Effective January 1, 2002, state statute was amended to require employees covered by Plan B to contribute three percent of their salaries per month to the plan.

**LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

The following provides certain disclosures for the Council and the retirement system that are required by GASB Codification:

PLAN B

DECEMBER 31, 2007

Contribution Rates:

Employee	1.00%
Employer	1.75%

Trend Information:

Contributions required by State statute.

<u>FISCAL YEAR</u>	<u>REQUIRED CONTRIBUTION</u>	<u>PERCENTAGE CONTRIBUTED</u>
2000	149,817	100%
2002	158,907	100%
2003	98,647	100%
2004	78,046	100%
1999	70,379	100%
1998	63,371	100%
1997	62,599	100%

Trend information showing the progress of the System in accumulating sufficient assets to pay benefits when due is presented in its annual financial reports. Copies of these reports may be obtained from the Parochial Retirement System of Louisiana.

4.B. RISK MANAGEMENT

The Parish President and Council is exposed to various risks of loss related to: torts; theft of, damage to, and destruction of assets; events and accidents; injuries to employees; employee health and life; and natural disasters. The Parish has purchased various insurance policies to cover such risks. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Parish President and Council. Settled claims have not exceeded this insurance coverage in any of the past three years.

4.C. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the Parish President and Council's management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.D. CENTRALIZED COLLECTION AGENCY AGREEMENT

In accordance with Paragraph (B)(1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Parish President and Council entered into an agreement with all of the sales and assessing authorities of the Parish of Livingston designating the Sales Tax Department of the Livingston Parish School Board as the single tax collection entity.

4.E. LITIGATION AND CLAIMS

As December 31, 2003, the President and Council is defendant in several pending lawsuits filed in the 21st Judicial District Court. Although the suits are still pending, the President and Council denies any liability and is actively defending its position. Based on the opinion of legal counsel on the possible outcome of these lawsuits (even in legal counsel), it is the opinion of management that the disposition of these matters will not have a material adverse effect on the financial position of the Parish President and Council. As of December 31, 2003, there are judgments in the amount of \$154,085.38 recorded against the Parish.

4.F. COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to the Parish President and Council is included in the legislative expenditures of the Central Parish. In accordance with Louisiana Revised Statute 15:1213, the Council has elected the monthly payment method of compensation. Under this method, the president receives \$800 per month and the other members receive \$600 per month. Compensation paid to the Parish President and Council is as follows:

Dewey Ratoiff, President	\$	\$1,700
Randall "Randy" Bunking, District 1		9,600
Robert Kings, District 2		9,600
J.L. Stilling, District 3		9,600
Marshall Harris, District 4		9,600
Buddy Minors, District 5		9,600
Dewey Hamrell, District 6		9,600
Stan Cain, District 7		9,600
Ronald L. Sharp, District 8		9,600
Belle Sigua, District 9		9,600
		<hr/>
	\$	<u>147,500</u>

4.G. DEFERRED COMPENSATION PLAN

During 1994, the Council began a deferred compensation plan created with Section 457 of the Internal Revenue Code. The National Association of Counties Deferred Compensation Program is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

LIVINGSTON PARISH, LOUISIANA
PARISH PRESIDENT AND COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The Council has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Interest Revenue Cash Sources 457 District Compensated Plans*. Under this statement governments who have no responsibility for the Plan and are not formally considered the Plan's trustee are not required to report the Plan in its financial statements. Since the Council's Plan was held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Council's financial statements.

4.H. LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

On March 27, 2003, the Parish Council adopted Ordinance Number 00-111 whereby the Parish Council approved an agreement with Waste Management of Louisiana, LLC ("Waste Management"), concerning the Woodloch Landfill issue. Under the terms of the agreement, Waste Management agreed to become the permit holder of the Woodloch Landfill's DEC permit (previously the Parish Council was the permit holder). As a permit holder, Waste Management assumed full responsibility for all obligations imposed by the permit including to defend and hold harmless the Parish Council from any and all liabilities arising out of the permit including but not limited to all closure, post-closure, monitoring and financial responsibility requirements of the existing Woodloch facility. Accordingly, at December 31, 2003, the Council removed all municipal solid waste landfill closure and post-closure liability from its General Long-Term Account Group.

In addition, Waste Management agreed to pay the Parish Council 5% of the gross revenue derived from the disposal of solid waste of the landfill for a period of two years from the date of the agreement and 4.5% thereafter of gross revenues until the facility has reached full capacity. Furthermore, Waste Management agreed to pay the Parish Council 4.5% of gross revenues on an additional adjacent landfill site owned by Waste Management subject to a minimum royalty of \$600,000 contingent on gross revenues collected by Waste Management equal to or exceeding \$8,000,000 per year at that facility. Also, Waste Management agreed to pay the Parish Council \$40,000 annually to fund the salary and related expense of a new employee position who will be responsible for acting as a liaison with the public on matters pertaining to residential garbage collection and waste disposal.

4.I. INVESTIGATION

There is an active investigation into the operations of the Livingston Parish Council's Office presently being conducted by the Office of the Legislative Auditor. No details were available at the time these financial statements were issued.

4.J. RESTATEMENT

Due to the implementation of GASB Statement 34, beginning fund balances must be restated and restated to present beginning net assets. This restatement is as follows:

Fund Balance at January 1, 2003	\$ 12,032,100
Capital Assets (Net)	14,048,700
Compensated Absences	(131,618)
Receivables and Notes Payable	<u>636,628</u>
Net Assets at January 1, 2003	<u>\$ 26,585,810</u>

Required Supplemental Information (Part II)
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Major Governmental Funds

Livingston Parish President and Council

Exhibit 1

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund

For the Year Ended December 31, 2003

Revenue	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts: GAAP Funds	Final Budget: Favorable (Unfavorable)
Taxes				
Ad Valorem Tax	\$ 287,410	\$ 305,784	\$ 318,913	\$ 31,127
Cable Franchise Tax	186,860	182,658	413,997	231,339
Total Taxes	<u>474,270</u>	<u>488,442</u>	<u>732,910</u>	<u>242,466</u>
Licenses and Permits				
Occupational Licenses	352,312	254,312	357,894	2,582
Alcohol and Beer Licenses	16,832	17,572	18,681	1,109
Contractor License Permits	30,000	30,000	40,200	1,200
Plumbing Permits	47,000	53,000	118,289	17,289
Electrical Permits	30,000	37,000	99,841	12,841
Mechanical Permits	34,000	39,400	47,814	8,414
Permits	451,675	514,675	580,282	65,607
Amulance Permits	300	300	300	-
Wingo Permits	300	300	450	150
Oil and Pipeline Drilling Permits	-	14,825	14,825	-
Total Licenses and Permits	<u>963,209</u>	<u>1,162,411</u>	<u>1,378,888</u>	<u>208,171</u>
Intergovernmental Revenue				
Beer Tax	57,000	54,503	53,577	-1,416
Revenue Tax	658,000	520,000	682,514	162,514
State Grants	-	96,894	52,444	-44,452
Emergency Shelter Grant	21,525	21,525	27,534	6,009
State Revenue Sharing	70,111	70,111	71,761	1,650
Council on Aging Grant	188,000	188,000	93,993	-12,007
DMV Transaction Fee	84,882	61,992	63,528	1,536
EB&S Grant	3,772	3,772	3,277	-495
Parish Royalty	3,000	6,000	6,640	2,640
Fire Insurance Rebate	193,251	225,408	225,488	-
Federal Grants	-	87,179	158,966	69,787
Total Intergovernmental Revenue	<u>1,173,141</u>	<u>1,254,898</u>	<u>1,458,633</u>	<u>208,158</u>
Planning Commission Fees	87,500	75,793	73,090	-1,703
Contract Supplement-Waste Management	40,000	40,000	40,000	-
Bookkeeping Fees	4,800	4,800	4,800	-
Fines and Penalties	38,742	31,872	48,813	2,008
Interest Earned	50,000	60,000	55,541	5,541
Dividend Income	30	150	223	98
Interest/(Decrease) on Investments	-	2,983	303	-3,348
Rental Income	-	45,338	48,081	750

(Continued)

Litlington Parish President and Council

Exhibit 1

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund**

For the Year Ended December 31, 2013

Revenues				
Waste Management Royalties	500,000	1,000,000	1,018,183	39,183
Oil Royalties	38,928	42,803	52,404	9,514
Total Revenues	<u>538,928</u>	<u>1,042,803</u>	<u>1,070,587</u>	<u>48,697</u>
Yielding Machine Income				
Miscellaneous Revenues	600	800	627	227
Animal Shelter Donations	46,810	52,257	39,281	24
	-	2,850	2,858	-
Total Revenues	<u>1,534,235</u>	<u>4,455,685</u>	<u>4,840,136</u>	<u>384,642</u>
Expenditures				
Legislative				
Salary	140,480	140,480	144,057	-1,607
FICA	10,747	10,747	11,215	-568
Retirement	2,028	2,603	2,215	408
Health Insurance	68,060	61,970	58,647	3,323
Worker's Compensation	548	396	2,380	-1,794
Drug Screening	-	-	25	-25
Advertising and Publications	280	18,450	14,211	4,239
Dues	180	180	185	-5
Printing	580	1,300	1,275	25
Telephone	624	624	580	124
Postage	1,080	1,288	1,034	256
Maintenance	580	500	478	102
Computer Fees	24,000	8,800	1,841	6,159
Indexing/Certificates	12,250	17,810	9,329	8,481
Office Supplies	2,000	2,800	4,240	-1,440
Travel and Seminars	3,000	3,000	2,751	249
Office Equipment	2,000	8,212	3,689	4,523
Total Legislative	<u>368,057</u>	<u>285,893</u>	<u>279,001</u>	<u>88,892</u>
District Court				
Salary	120,940	120,940	117,673	3,267
FICA	9,252	9,252	9,251	1
Retirement	582	1,107	1,558	-875
Worker's Compensation/Unemployment	980	980	980	0
Jury Fees	11,000	26,720	35,498	1,232
Official Fees	1,800	1,800	2,170	-370
Total District Court	<u>164,554</u>	<u>170,269</u>	<u>167,690</u>	<u>6,864</u>

(Continued)

Livingston Parish President and Council

Exhibit 1

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended December 31, 2003**

District Attorney				
Salary	162,876	176,177	165,656	1,311
FICA	10,659	18,404	9,595	-49
Retirement	4,379	6,143	4,950	1,583
Health Insurance	50,688	63,984	60,745	3,239
Worker's Compensation/Unemployment	1,968	4,800	7,962	-3,412
Telephone	1,500	1,500	1,440	60
Postage	-	-	137	-137
Legal	42,000	42,000	42,000	-
Intergovernmental	4,000	5,438	5,242	196
Total District Attorney	<u>277,021</u>	<u>302,926</u>	<u>308,947</u>	<u>3,076</u>
Clerk of Court				
Jury Fees	3,000	3,000	3,000	1,658
Court Attendance	11,680	15,968	16,660	-708
Total Clerk of Court	<u>14,680</u>	<u>18,968</u>	<u>19,660</u>	<u>950</u>
Ward Two City Court				
Salary	50,837	50,837	49,488	1,350
FICA	2,308	2,338	2,348	-18
Retirement	1,924	1,833	1,340	878
Health Insurance	16,470	16,342	16,763	-29
Worker's Compensation/Unemployment	334	334	326	8
Intergovernmental	18,900	18,900	18,314	4,586
Grant	25,032	25,032	25,032	-
Total Ward Two City Court	<u>124,324</u>	<u>126,326</u>	<u>123,669</u>	<u>6,657</u>
Judge of the Peace				
Salary	73,004	73,004	70,216	2,788
FICA	3,568	3,568	3,500	7
Health Insurance	-	-	1,379	-1,379
Travel and Seminars	3,112	3,613	3,618	-3
Total Judge of the Peace	<u>80,684</u>	<u>80,195</u>	<u>78,713</u>	<u>428</u>
Court Operations				
Salary	21,681	21,681	20,907	774
FICA	2,434	2,434	2,434	-1
Retirement	871	1,402	1,180	298
Health Insurance	6,316	3,089	3,089	1
Worker's Compensation/Unemployment	332	326	292	61
Total Court Operations	<u>31,634</u>	<u>28,922</u>	<u>28,102</u>	<u>1,691</u>
DVD Child Support Grant	<u>18,800</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>

(Continued)

Livingston Parish President and Council

Exhibit 1

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund

For the Year Ended December 31, 2003

Register of Voters				
Salary	40,786	40,786	40,408	378
FICA	127	127	138	-11
Retirement	-	671	878	-2
Health Insurance	24,836	21,338	21,333	-5
Worker's Compensation/Unemployment	410	410	411	-1
Dues	215	215	260	25
Printing	250	658	816	-165
Utilities	2,820	3,251	3,600	-49
Telephones	3,144	2,244	2,274	276
Postage	2,980	2,640	3,420	228
Maintenance	1,340	640	623	13
Engineering	-	1,141	1,141	-
Property Insurance	1,030	862	918	-48
Fidelity Bonds	150	340	440	-100
Office Supplies	4,368	1,648	2,172	-754
Travel and Seminars	700	700	728	-28
Capital Outlay	1,020	1,020	-	1,020
Total Register of Voters	84,128	98,225	83,482	753
Elections				
Utilities	120	120	83	37
Telephones	5,094	5,796	5,584	612
Maintenance	2,500	2,500	600	1,800
Official Fees	-	58,627	65,707	-14,880
Total Elections	7,814	58,643	71,652	-12,821
General Government				
Executive Salary	82,000	82,000	79,814	2,186
Salary	181,186	181,306	188,084	-2,998
FICA	13,853	30,128	21,650	-1,323
Retirement	5,684	10,558	8,211	1,337
Health Insurance	40,836	33,596	38,580	-4,944
Worker's Compensation/Unemployment	1,832	2,479	2,722	-243
Advertising and Publications	18,250	500	2,504	-2,154
Dues	16,500	17,330	17,204	316
Printing	2,000	2,000	2,789	-789
Utilities	82,000	84,800	93,283	-8,483
Telephones	24,000	24,000	22,454	1,546
Postage	2,500	2,500	4,029	-1,529
Storage Rental	900	900	900	-
Equipment Rental	6,700	6,700	6,652	48
Maintenance	78,000	88,000	54,883	11,115
Computer Fees	5,000	5,000	2,193	2,807
Legal and Accounting	5,000	5,000	3,364	1,636

(Continued)

Libingona Park's President and Council

Exhibit 1

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended December 31, 2003

Auditing	29,500	29,500	29,500	-
Engineering	40,000	15,287	9,503	3,754
Property Insurance	14,700	16,749	19,979	-3,230
Office Supplies	10,000	17,000	9,399	7,401
Fuel	-	1,300	674	626
Travel and Seminars	2,000	2,000	2,018	-18
Equipment	-	-	2,708	-2,708
Office Equipment	10,000	-	-	-
Total General Administration	104,200	671,667	601,442	4,222
Planning and Development				
Salary	70,000	56,000	55,260	-5,200
PFCA	8,000	3,800	4,317	-907
Retirement	2,627	1,181	914	209
Health Insurance	1,600	160	165	3
Worker's Compensation	710	532	560	-88
Telephone	-	30	15	15
Postage	120	120	-	120
Building Rent	6,000	6,000	6,500	-500
Computer Fees	200	5,450	71	5,179
Office Supplies	1,500	1,500	1,228	272
Travel	-	300	377	123
Equipment	500	500	-	500
Total Planning and Development	81,727	69,233	68,507	319
Sheriff's Office				
Utilities	100,000	100,000	112,500	-7,500
Maintenance of Property	67,000	60,419	62,721	894
Medical	60,000	60,000	33,900	26,100
Engineering	-	6,510	6,500	-
Insurance	12,551	12,550	13,176	-626
Drugs and Medical Supplies	90,000	90,000	86,900	3,100
Clothing and Personal Items	30,000	30,000	27,007	2,973
Capital Outlay	10,000	10,000	589	9,411
Prisoner Maintenance	240,000	484,497	551,601	-147,104
Court Attendance	17,976	17,976	18,158	-182
Retirement from Tax	11,000	11,000	14,000	-1,000
Commissions on Licenses	25,340	25,340	26,481	-1,141
Total Sheriff's Office	659,867	698,312	691,602	-7,627

(Continued)

Livingston Parish President and Council

Exhibit 1

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
 General Fund
 For the Year Ended December 31, 2003

Carson				
Salary	53,000	53,000	50,000	1,400
FICA	3,978	3,978	3,978	-
Retirement	1,410	2,404	1,350	404
Health Insurance	9,817	11,351	11,352	-1
Worker's Compensation	500	583	477	26
Dues	750	750	-	750
Telephone	10,700	11,300	11,200	100
Postage	100	100	122	-22
Building Rent	14,700	14,700	14,700	-
Medical	150,000	140,000	173,262	6,000
Legal and Recording	1,000	1,000	1,673	-673
Administrative Fee	3,300	3,330	3,140	190
Office Supplies	2,100	2,100	1,183	997
Travel and Seminars	5,000	5,000	3,084	2,000
Total Carson	<u>354,851</u>	<u>340,315</u>	<u>378,347</u>	<u>12,287</u>
Animal Control	-	<u>3,885</u>	<u>4,164</u>	<u>-379</u>
Permit and Building Department				
Salary	200,000	190,000	200,400	7,571
FICA	12,053	11,815	12,040	8
Retirement	11,252	10,850	7,851	3,999
Health Insurance	70,000	106,331	96,740	9,586
Worker's Compensation	3,055	4,130	4,192	-82
Drug Screening	-	-	30	-30
Advertising	1,000	1,000	100	892
Dues	60	60	110	-60
Printing	823	2,123	3,140	-1,836
Utilities	3,853	3,953	3,674	279
Telephone	9,829	10,182	8,863	1,609
Postage	340	700	845	-77
Building Rent	10,000	12,000	14,350	-1,150
Equipment Rental	80	2,882	3,050	-281
Maintenance of Property	3,000	3,000	4,264	-1,264
Computer Fees	3,000	5,000	3,128	1,872
Insurance	719	719	1,133	-414
Office Supplies	10,000	10,000	9,757	243
Fuel and Vehicle Expenses	2,000	7,120	3,766	3,154
Travel and Seminars	1,000	1,000	155	845
Equipment	-	17,000	-	17,000
Office Equipment	3,000	-	0	-
Total Permit and Building Department	<u>488,312</u>	<u>512,812</u>	<u>488,871</u>	<u>41,249</u>

(Continued)

Livingston Parish Probation and Council

Exhibit 1

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund

For the Year Ended December 31, 2005

Fire Protection				
Telephone		618	513	115
Grant	215,458	250,999	249,150	1,248
Total Fire Protection	<u>217,056</u>	<u>251,617</u>	<u>249,763</u>	<u>1,263</u>
Civil Defense				
Utilities	1,249	1,231	1,448	-215
Telephone	625	1,887	1,238	-1,249
Postage	120	120	99	21
Building Rent	5,000	5,000	5,000	-
Maintenance of Property	1,800	1,080	12,800	-11,802
Property Insurance	-	-	66	-66
Office Supplies	1,200	1,200	909	691
Training	-	-	320	-320
Capital Outlay	-	-	0	-
Grant	6,000	63,208	178,875	-68,176
Total Civil Defense	<u>18,274</u>	<u>71,028</u>	<u>153,175</u>	<u>-62,118</u>
Department of Motor Vehicles				
Rent	63,570	63,570	63,570	-
Maintenance of Property	471	671	623	19
Insurance	484	274	281	-9
Office Supplies	1,000	1,800	566	34
Total Department of Motor Vehicles	<u>65,525</u>	<u>66,315</u>	<u>65,470</u>	<u>85</u>
Public Works Telephone	<u>12,000</u>	<u>10,000</u>	<u>8,720</u>	<u>1,275</u>
Springfield Sewer				
Utilities	3,000	515	525	-80
Maintenance	1,750	465	1,788	-1,312
Engineering and Inspection	9,388	384	384	-
Total Springfield Sewer	<u>14,138</u>	<u>1,364</u>	<u>2,697</u>	<u>-1,312</u>
Special Programs				
Salary	25,038	25,038	24,368	669
FICA	1,915	1,915	1,916	-1
Retirement	940	1,127	830	188
Health Insurance	144	144	95	49
Worker's Compensation	200	280	248	12
Telephone	632	180	142	-43
Building Rent	3,000	5,000	3,000	-
Maintenance	-	179	889	-718
Consultant Fees	600	1,120	1,889	-2,409
Office Supplies	200	280	209	191

(Continued)

Livingston Parish President and Council

Exhibit 1

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended December 31, 2003**

Professional Expenses	4,000	4,000	5,000	-4,000
Travel and Seminars	1,000	1,000	1,000	-107
Building	-	50,000	-	50,000
Total Special Programs	<u>40,250</u>	<u>55,000</u>	<u>41,000</u>	<u>41,600</u>
Veterans Service Office Grant	<u>3,784</u>	<u>3,784</u>	<u>3,784</u>	<u>-</u>
Recreation				
Engineering	34,000	34,000	-	34,000
Grants	-	11,000	11,000	-
Total Recreation	<u>34,000</u>	<u>45,000</u>	<u>11,000</u>	<u>34,000</u>
Conservation Engineering	<u>-</u>	<u>25,113</u>	<u>5,000</u>	<u>21,113</u>
Council on Aging				
Utilities	2,000	2,000	2,000	-70
Telephone	500	500	500	-14
Maintenance	-	-	100	-100
Insurance	1,100	600	712	-19
Grants	108,000	108,000	95,992	12,000
Total Council on Aging	<u>112,600</u>	<u>113,100</u>	<u>99,402</u>	<u>11,564</u>
Quail Area				
Utilities	1,200	1,200	1,400	-344
Building Rent	5,000	5,000	5,000	-
Maintenance	400	400	200	160
Grants	12,000	12,000	12,000	-
Emergency Shelter Grant	21,000	21,000	20,850	-5,850
Total Quail Area	<u>39,712</u>	<u>38,712</u>	<u>40,379</u>	<u>-5,850</u>
Economic Development Grant	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>	<u>-</u>
County Agent				
Telephone	1,112	1,112	800	299
Postage	50	50	40	4
Equipment Rental	2,216	2,000	2,000	80
Maintenance	700	700	1,200	-281
Grants	1,200	2,000	2,000	-
Total County Agent	<u>5,688</u>	<u>6,192</u>	<u>6,240</u>	<u>-88</u>
Capital Outlay				
Rama Ferry Boat Launch				
Engineering	-	-	20,210	-20,210
Property	-	12,785	12,785	-
Total Rama Ferry Boat Launch	<u>-</u>	<u>12,785</u>	<u>41,000</u>	<u>-20,210</u>

(Continued)

Livingston Parish President and Council

Exhibit 1

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
(General Fund)**

For the Year Ended December 31, 2003

Permit and Building Department	-	-	45,908	-45,908
Civil Defense	-	-	19,934	-19,934
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>65,842</u>	<u>-65,842</u>
Debt Service				
Principal	40,834	40,834	40,834	-
Interest and fees	4,199	4,199	6,949	-3,790
Total Debt Service	<u>44,833</u>	<u>44,833</u>	<u>47,803</u>	<u>-3,790</u>
Total Expenditures	<u>1,913,697</u>	<u>4,315,691</u>	<u>4,458,383</u>	<u>-193,912</u>
Excess Revenues (-) Expenditures)	<u>-1,791,472</u>	<u>129,001</u>	<u>349,951</u>	<u>486,192</u>
Residual Equity Transfer In	-	-	21,211	21,211
Transfers Out	<u>-500,000</u>	<u>-500,000</u>	<u>-648,080</u>	<u>148,000</u>
Excess Revenues and Other Sources (Expenditures and Other Uses)	<u>-800,872</u>	<u>-370,999</u>	<u>-278,936</u>	<u>367,193</u>
Beginning Fund Balance	<u>3,118,441</u>	<u>3,373,444</u>	<u>3,373,242</u>	<u>302</u>
Ending Fund Balance	<u>\$ 2,290,969</u>	<u>\$ 2,982,445</u>	<u>\$ 3,044,306</u>	<u>\$ 367,865</u>

(Continued)

Litigation Parish President and Council

Exhibit 2

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Health Unit Maintenance Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts GAAP Basis	Final Budget Favorable (Unfavorable)
Revenues				
Ad Valorem Tax	\$ 477,000	\$ 477,000	\$ 748,896	\$ 271,896
Permits	10,000	43,000	44,105	1,105
State Revenue Sharing	45,798	45,798	38,323	-8,475
WIC Revenue	50,000	52,000	54,899	2,899
Interest	60,000	44,000	43,632	-3,368
Rent	0,000	-	-	-
Miscellaneous	-	2,800	2,801	1
Total Revenues	<u>682,798</u>	<u>664,698</u>	<u>933,626</u>	<u>268,928</u>
Expenditures				
Salaries	214,028	214,818	212,913	1,115
Employee Group Insurance	18,273	18,273	18,288	15
FICA	5,880	5,880	7,689	1,809
Retirement	72,524	84,524	84,525	1
Workers' Compensation Insurance	2,800	2,800	2,181	-619
Vehicle Usage	700	700	-	700
Health Maintenance	1,900	1,900	3,180	1,280
Drug Screening	-	-	25	25
Advertising and Publications	300	100	41	259
Printing	1,200	1,200	983	217
Utilities	25,000	25,000	18,203	6,797
Telephone	7,000	7,000	5,941	1,059
Postage	272	272	74	198
Equipment Rental	2,350	2,350	2,186	164
Maintenance	20,000	20,500	22,677	2,177
Computer Fees	1,000	1,000	-	1,000
Accounting	4,000	4,000	4,000	-
Professional Fees	37,435	4,435	5,070	-3,640
Insurance	5,000	3,898	5,898	2,000
Office Supplies	9,000	3,000	3,498	-5,502
Travel	30,000	14,000	13,313	1,687
Capital Outlay	2,512,431	-	-	2,512,431
Retirement from Tax	17,368	20,517	11,789	5,728
Intergovernmental	20,000	20,000	78,927	58,927
Total Expenditures	<u>3,017,347</u>	<u>481,332</u>	<u>478,674</u>	<u>332,658</u>
Excess Revenues (Expenditures)	-1,334,549	183,366	454,952	211,467
Fund Balance, Reserved, Beginning of Year	1,716,118	1,649,818	1,649,818	-
Fund Balance, Reserved, End of Year	\$ <u>481,569</u>	\$ <u>1,833,184</u>	\$ <u>4,114,770</u>	\$ <u>2,281,586</u>

Livingston Parish President and Council

Exhibit 3

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Road Equipment and Maintenance Fund
For the Year Ended December 31, 2003**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts GAAP Basis	Final Budget Favorable (Unfavorable)
Revenues				
Ad Valorem Tax	\$ 695,000	\$ 730,000	\$ 798,139	\$ 78,139
State Revenue Sharing	164,000	164,000	154,219	-9,781
Parish Transportation	636,000	654,498	733,766	79,268
State Grant	-	83,719	83,719	-
Federal Grant	-	44,212	44,212	-
Interest	3,000	3,000	3,900	900
Debt/Lease Refinancements	200,000	249,738	451,388	201,650
Total Revenues	<u>1,698,000</u>	<u>2,033,147</u>	<u>2,329,361</u>	<u>288,214</u>
Expenditures				
Salaries	852,800	981,300	1,121,822	140,522
SECA	71,380	77,764	87,805	10,041
Retirement	34,820	77,800	68,817	-3,983
Health Insurance	287,447	487,260	381,459	-205,801
Worker's Compensation Insurance	218,000	263,234	287,285	24,051
Vehicle Usage	7,800	7,800	-	7,800
Drug Testing	-	-	30	30
Gas	150	150	190	40
Printing	300	300	399	99
Utilities	13,100	30,000	19,256	-10,744
Postage	300	300	168	-132
Equipment Rental	2,340	-	-	2,340
Maintenance	6,000	6,000	3,979	-2,021
Repairs - Outside of Shop	30,000	30,000	47,734	17,734
Computer Fees	5,000	5,000	16,168	11,168
Legal and Accounting	1,000	1,000	630	-370
Insurance	120,000	120,000	122,388	2,388
Road Materials	138,000	436,911	336,459	-298,452
Office Supplies	18,000	10,000	8,673	-9,327
Fuel	120,000	125,000	121,849	3,151
Tires	35,000	37,000	33,600	3,397
Uniforms	12,000	11,000	11,328	328
Repairs	75,000	70,000	67,211	7,789
Repairs - Miscellaneous	40,000	35,000	21,308	18,692
Small Tools	1,500	1,500	1,462	38
Travel and Seminars	6,000	6,000	10,657	4,657
Retirement from Tax	24,281	31,373	31,818	7,445
Capital Outlay - Equipment	-	700	700	700
Capital Outlay - Office Equipment	-	1,400	1,400	1,400
Total Expenditures	<u>2,458,291</u>	<u>2,791,329</u>	<u>2,828,896</u>	<u>33,567</u>

(Continued)

Livingston Parish President and Council

Exhibit 3

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
 Road Equipment and Maintenance Fund
 For the Year Ended December 31, 2003**

Excess Revenues (-) Expenditures	-760,265	-703,982	-383,814	347,434
Transfers In	343,080	317,713	497,713	-349,000
Excess Revenues and Other Sources (Expenditures and Other Uses)	-417,185	-386,269	113,900	7,434
Fund Balance, Reserved, Beginning of Year	<u>317,983</u>	<u>403,593</u>	<u>483,892</u>	<u>-1</u>
Fund Balance, Reserved, End of Year	\$ <u><u>42,698</u></u>	\$ <u><u>317,324</u></u>	\$ <u><u>601,792</u></u>	\$ <u><u>7,434</u></u>

Litlington Parish President and Council

Exhibit 4

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
 Road Sales Tax Construction Fund
 For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts: GAAP Basis	Fund Budget Available (Unavailability)
Revenues				
Sales Tax Collections	\$ 3,398,000	\$ 3,598,000	\$ 3,318,772	\$ 279,228
Interest Earned	75,000	60,000	78,180	13,180
Proceeds from Sale of Assets		17,604	17,604	
Total Revenues	<u>3,473,000</u>	<u>3,675,604</u>	<u>3,414,556</u>	<u>261,048</u>
Expenditures				
Capital Outlay				
Road Overlay	2,800,000	2,900,000	2,677,378	
Related Drainage	0	278,898	447,341	-168,443
Maintenance Operations	215,000	31,000	50,818	164,182
Equipment	0	40,450	40,450	-
Sales Tax Collection Costs	117,000	125,000	130,469	-8,469
Total Expenditures	<u>3,132,000</u>	<u>3,375,348</u>	<u>3,356,456</u>	<u>-19,892</u>
Excess Revenues (Expenditures)	-317,000	30,256	5,188,269	237,192
Fund Balance, Reserved, Beginning of Year	4,211,268	4,467,689	4,479,689	3,000
Fund Balance, Reserved, End of Year	<u>\$ 3,894,268</u>	<u>\$ 4,507,945</u>	<u>\$ 9,667,959</u>	<u>\$ 240,192</u>

Liabilities, Funds, Reserves and Crowdfund

**Combining Balance Sheet
Five Major Governmental Funds
For the Year Ended December 31, 2020**

	SPECIAL SERVICES					EMP SERVICES		
	Original Cost	Waiver	Original Cost	Reserve Mitigation	Total Special Services	Accumulation Waiver	Cost Plans Labor Cost	Waiver
	Fund	Fund	Waiver	Fund	Accumulation	Fund	Fund	Fund
ASSETS								
Cash and Cash Equivalents	\$ 4,284	\$ 1,374	\$ 33,841	\$ 104,889	\$ 213,877	\$ 81	\$ -	\$ 100
Receivables	96,800	16,240	11,271	-	124,311	-	-	-
Special Assessment Receivables	-	-	-	-	-	-	-	4,088
Due From Other Funds	13,148	-	-	-	13,148	-	-	-
Total Assets	\$ 117,232	\$ 17,614	\$ 45,112	\$ 104,889	\$ 251,206	\$ 81	\$ -	\$ 1,088
LIABILITIES								
Accounts Payable	\$ 49,884	\$ 109	\$ 473	\$ 11,740	\$ 62,106	\$ -	\$ -	\$ -
Payroll and Related Benefits	266	-	-	-	266	-	-	-
Due to Other Funds	1,171	-	23,142	19,890	44,203	-	-	1,000
Deferred Revenues	-	-	-	79,241	79,241	-	-	-
Total Liabilities	\$ 51,321	\$ 109	\$ 23,615	\$ 111,071	\$ 215,716	\$ -	\$ -	\$ 1,000
FUND EQUITY								
Fund Balances:								
Reserved for Debt Service	-	-	-	-	-	81	-	1,000
Unassigned	65,911	11,884	18,096	73,091	172,129	-	-	-
Non-Flowing Equity	51,321	11,884	18,096	31,897	114,170	81	-	1,000
Total Liabilities and Fund Equity	\$ 117,232	\$ 17,614	\$ 45,112	\$ 104,889	\$ 251,206	\$ 81	\$ -	\$ 1,088

DEBT SERVICE					CAPITAL PROJECTS					Total
Fire/Police	Widening	Single	Clear/Other	Total	Street	Water	Library	FF/ID	Total	Noncapital
Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
\$ -	\$ 1,100	\$ 26,700	\$ 700	\$ 28,500	\$ -	\$ 16,000	\$ -	\$ 1,000	\$ 27,500	\$ 28,500
5,000	-	-	-	5,000	-	-	-	-	-	5,000
-	1,200	12,000	12,000	25,200	-	-	-	-	-	25,200
-	-	-	-	-	-	-	-	-	-	-
<u>\$ 5,000</u>	<u>\$ 2,300</u>	<u>\$ 38,700</u>	<u>\$ 12,000</u>	<u>\$ 58,000</u>	<u>\$ -</u>	<u>\$ 16,000</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 53,000</u>	<u>\$ 61,000</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,371
-	-	-	-	-	-	-	-	-	-	637
-	-	-	12,000	12,000	-	16,000	2,000	1,000	31,000	18,638
-	7,000	7,000	12,207	26,207	-	-	-	-	-	11,638
-	7,000	7,000	12,207	26,207	-	16,000	2,000	1,000	31,000	38,638
6,400	14,633	26,700	17,607	65,340	-	-	-	-	-	7,170
-	-	-	-	-	-	-5,000	-1,000	-	-4,000	16,666
<u>6,400</u>	<u>14,633</u>	<u>26,700</u>	<u>17,607</u>	<u>65,340</u>	<u>-</u>	<u>-5,000</u>	<u>-1,000</u>	<u>-</u>	<u>-4,000</u>	<u>30,832</u>
<u>\$ 6,400</u>	<u>\$ 29,233</u>	<u>\$ 53,700</u>	<u>\$ 30,207</u>	<u>\$ 119,540</u>	<u>\$ -</u>	<u>\$ 11,000</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 53,000</u>	<u>\$ 65,000</u>

Livingston Parish Political and Council

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
for Major Governmental Funds
For the Year Ended December 31, 2020**

Revenues	SPECIAL REVENUE					GRYF-SERVING		
	Contract	Bridge	Contract	Fixed	Total	Recreation	Old Place	Magnolia
	Cost	Road	Cost	Mitigation	Special	District 1	Water/Treat	Waste
Fund	Fund	Waters	Fund	Revenue	Fund	Fund	Fund	
	\$	\$	\$	\$	\$	\$	\$	\$
Taxes	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Fees and Permits	476,000	-	24,170	-	476,000	-	-	-
Fees and Commissions	-	54,000	22,000	-	76,000	-	-	-
Intergovernmental/Revenues	-	-	-	551,213	551,213	-	-	-
Miscellaneous	6,400	-	-	16,420	22,820	-	-	-
Interest Earned	177	70	300	1,210	1,657	-	17	11
Total Revenues	476,677	54,070	24,470	567,643	1,062,860	11	17	11
Expenditures								
Current Expenditures								
Judicial	491,210	-	14,000	-	491,210	-	-	-
Public Works	-	-	-	20,000	20,000	-	-	-
Culture and Recreation	-	4,000	-	-	4,000	-	-	-
Capital Outlay								
Public Works	-	-	-	-	-	-	-	-
Other Services								
Privatized	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Spring Agent/Fee and other	-	-	-	-	-	-	-	-
Total Expenditures	491,210	4,000	14,000	20,000	529,210	-	-	-
Excess Revenues (Expenditures)	-4,533	50,070	10,470	34,643	533,650	11	17	11
Other Financing Sources and Uses								
Operating Transfers Out	-	20,000	-	-	20,000	-	2,423	-
Bondnet/Equity Transfers	1,000	-	-15,163	-	-14,163	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Excess Revenues and Other Income (Expenditures and Other Used)	-4,533	19,937	-15,163	34,643	39,894	11	2,440	11
Fund Balance, Beginning of Year	20,000	10,000	14,213	3,111	47,324	11	2,440	3,000
Fund Balance, End of Year	\$ 15,467	\$ 11,937	\$ -9,950	\$ 17,754	\$ 77,218	\$ 22	\$ -	\$ 3,011

ROAD SERVICE					CAPITAL PROJECTS					Total
Parishes	Widening	Single	Class Drive	Total	Street	Park	Library	FY 01	Total	Total
Expend	Expend	Line	Expend	Expend	Expend	Expend	Expend	Expend	Capital	Expenditure
Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Projects	Projects
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
-	4,000	1,114	16,800	21,914	-	-	-	-	-	23,712
-	-	-	-	-	-	-	-	-	-	48,889
-	-	-	-	-	-	-	-	-	-	8,500
-	-	-	-	-	-	-	-	-	-	32,133
-	-	-	-	-	-	-	-	-	-	2,078
<u>28</u>	<u>190</u>	<u>261</u>	<u>17</u>	<u>496</u>	-	-	-	-	-	<u>1,061</u>
<u>28</u>	<u>4,190</u>	<u>1,375</u>	<u>16,817</u>	<u>22,410</u>	-	-	-	-	-	<u>46,133</u>
-	-	-	-	-	-	-	-	-	-	49,000
-	-	-	-	-	-	-	-	-	-	10,601
-	-	-	-	-	-	-	-	-	-	1,004
-	-	-	-	-	-	11,000	2,000	-	13,000	13,000
-	5,000	5,000	11,000	21,000	-	-	-	-	-	16,000
-	1,100	1,041	1,000	3,141	-	-	-	-	-	4,901
-	-	114	1,704	1,818	-	-	-	-	-	1,680
-	<u>16,100</u>	<u>7,881</u>	<u>17,700</u>	<u>41,681</u>	-	<u>11,000</u>	<u>2,000</u>	-	<u>13,000</u>	<u>61,681</u>
<u>28</u>	<u>5,200</u>	<u>1,497</u>	<u>4,500</u>	<u>11,197</u>	-	<u>11,000</u>	<u>2,000</u>	-	<u>13,000</u>	<u>41,197</u>
280	-	-	-	273	-	-	-	-	-	17,714
-	-	-	-	-	-	-	-	-	-	11,111
-	-	-	-	-	-	11,000	-	-	12,000	13,000
261	5,560	2,497	4,500	13,157	-	1,000	2,000	-	3,000	17,657
<u>1,071</u>	<u>16,100</u>	<u>10,482</u>	<u>24,900</u>	<u>52,553</u>	<u>0</u>	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>112,133</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>1,071</u>	<u>16,100</u>	<u>10,482</u>	<u>24,900</u>	<u>52,553</u>	<u>0</u>	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>112,133</u>

LIVINGSTON PARISH, LOUISIANA
PRESIDENT AND COUNCIL

OTHER SUPPLEMENTARY SCHEDULE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2003

	<u>CFDA NUMBER</u>	<u>GRANT PROGRAM EXPENDITURES</u>
U.S. Department of Commerce National Oceanic and Atmospheric Administration Coastal Impact Program	11.415	\$ 3,374
U.S. Department of Justice Passed through Louisiana State Police Homeland Security Grant	10.007	91,560
U.S. Department of Transportation Passed through the Louisiana Department of Transportation and Development	30.500	66,993
U.S. Federal Emergency Management Agency Passed through Louisiana Office of Emergency Preparedness - Public Assistance Grants		
Hazard Mitigation- Tropical Storm Isidore, LI	83.544	23,175
Hazard Mitigation Plan	83.544	294,831
Hurricane LI	83.544	42,313
Emergency Management Program	83.544	13,337
Hazardous Material Emergency Planning Grant	83.544	5,000
Supplemental Planning Grant	83.544	6,000
Citizens Corps Council Grant	83.544	1,500
EMPG Enhanced Hazard Grant	83.544	3,250
Community Emergency Response Team	83.544	1,800
Total U.S. Federal Emergency Management Agency		<u>388,075</u>
Total Federal Expenditures		<u>562,862</u>

OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
and
OMB Circular A-133

The following pages contain a report on compliance with laws and regulations and on internal controls as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

A report on compliance with requirements of laws, regulations, contracts, and grants applicable to each major program and internal control as required by U.S. Office of Management and Budget (OMB) Circular A-133. In conducting an audit in accordance with standards, this report discloses any instances of noncompliance with requirements of each major program as well as any reportable conditions and/or material weakness in internal control over these major programs.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

President and Council
Livingston Parish, Louisiana

I have audited the primary government financial statements of LIVINGSTON PARISH, LOUISIANA (the "Parish President and Council"), as of and for the year ended December 31, 2009, and have issued my report thereon dated June 3, 2010. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish President and Council's primary government financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance that would be required to be reportable Government Auditing Standards and the Louisiana Government's Audit Guide. That finding is reported in the Schedule of Findings and Questioned Costs as Finding 2009-1.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Parish President and Council's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted one matter involving the internal controls over financial reporting and its operation that I consider to be a material weakness.

This report is intended solely for the information and use of management, others within the organization, federal auditing agencies and state pass-through entities, and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Leroy J. Chustz

Leroy J. Chustz, CPA, APAC
June 3, 2010

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

**President and Council
Livingston Parish, Louisiana**

Compliance

I have audited the compliance of LIVINGSTON PARISH, LOUISIANA (the "President and Council") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The Parish President and Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Parish President and Council's management. My responsibility is to express an opinion on Parish President and Council's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of State, Local/Government, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish President and Council's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Parish President and Council's compliance with those requirements.

In my opinion, the Parish President and Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001. However, my auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB A-133 and which are described in the accompanying schedule of findings and questioned costs as Finding 2800-1.

Internal Control Over Compliance

The management of the Parish President and Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Parish President and Council's internal control over compliance with requirements that could have a direct and material effect on a major federal

program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, federal awarding agencies and state pass-through entities, and the Legislative Auditor for the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. However this report is a matter of public record, and its distribution is not limited.

Larry J. Chastiz

Larry J. Chastiz, CPA, APAC
June 3, 2004

**LIVINGSTON PARISH PRESIDENT AND COUNCIL
LIVINGSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2003**

• **SUMMARY OF AUDIT RESULTS**

The auditor's report expresses an unqualified opinion on the basic financial statements of Livingston Parish, Louisiana.

- No reportable conditions were disclosed during the audit of the basic financial statements.
- One instance of noncompliance was disclosed during the audit of the basic financial statements.
- There are no reportable conditions disclosed during the audit of the major federal award programs.
- The auditor's report on compliance for the major federal award programs for the Livingston Parish President and Council expresses an unqualified opinion.
- The programs tested as major programs included:
 - Public Assistance Grants - Hazard Mitigation Plan CPGA 63,544
- The threshold for distinguishing Types A and B programs was \$300,000.
- The Livingston Parish President and Council was determined to be a low-risk auditee.

• **FINDINGS — FINANCIAL STATEMENTS AUDIT**

Noncompliance - Internal Control

2003-1 Interest Earned on Federal Cash Deposits

Condition

Cash management regulations limit the amount of interest subgrantees are allowed to earn on federal grant funds. Interest earned in excess of \$500 per year should be remitted quarterly to the federal grantor agency. The Parish earned \$1,111 on federal fund deposits during 2003.

Cause

Based on a discussion with the Parish Treasurer, it appears that she was unaware of the requirement to remit interest earned in excess of \$100 annually.

Recommendation

The Parish should return excess interest earnings in the amount of \$1,111 to the federal grantor agency (Federal Emergency Management Agency)

LIVINGSTON PARISH PRESIDENT AND COUNCIL
LIVINGSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2003

III. FINDINGS AND QUESTIONED COSTS -
MAJOR FEDERAL AWARD PROGRAMS AUDIT

See Finding 2003-1 on the previous page.

LIVINGSTON PARISH PRESIDENT AND COUNCIL
LIVINGSTON, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2009

NONE REPORTED

LIVINGSTON PARISH PRESIDENT AND COUNCIL

CORRECTIVE ACTION PLAN

Legislative Auditor
State of Louisiana

Livingston Parish President and Council respectfully submits the following corrective action plan for the year ended December 31, 2003.

Name and address of independent public accounting firm: Leroy J. Choate, CPA, APAC; Post Office Box 158,
Dorham Springs, LA 70727-0158.

Audit period: January 1, 2003 to December 31, 2003.

The findings from the December 31, 2003, schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

Section I of the schedule, Summary of Audit Results, does not include findings and is not addressed.

II FINDINGS — FINANCIAL STATEMENTS AUDIT

Noncompliance - Conditions - Internal Control

2003-1: Interest Earned on Federal Cash Deposits

Corrective Action Being Taken:

We are now aware of the requirement relating to interest earned on federal funds. We will remit the excess interest earned to the awarding agency.

III FINDINGS - MAJOR FEDERAL AWARDS PROGRAMS

2003-2: Same as above.

If the Legislative Auditor has questions regarding this plan, please call:

Yvonne Burroughs, CPA
Livingston Parish Treasurer
225/686-2266

LEROY J. CHUSTZ, CPA, APAC

P.O. BOX 900
GREENWICH SPRINGS, LA. 70707
225-683-1700
Fax 225-683-1600
E-mail RChustzCPA@aol.com

**Livingston Parish President and Council
Livingston Parish, Louisiana**

In planning and performing my audit of the financial statements of Livingston Parish President and Council, for the year ended December 31, 2003, I considered the District's internal controls in order to determine my auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control.

However, during my audit I became aware of several matters that are opportunities for strengthening internal controls, improving operating efficiencies, and reducing expenses. The memorandum that accompanies this letter summarizes my comments and recommendations regarding those matters. I previously reported on the District's internal control in my report dated June 3, 2004. A separate report dated June 3, 2004, contains my report on reportable conditions in the District's compliance with laws and regulations. This letter does not affect my report dated June 3, 2004, on the financial statements of Livingston Parish President and Council.

I will review the status of these comments during my next audit engagement. I have already discussed these comments with the various Parish personnel, and will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Leroy J. Chustz

Leroy J. Chustz, CPA, APAC, CCFM
June 3, 2004

**Livingston Parish President and Council
Management Comments
Year Ended December 31, 2009**

CURRENT YEAR COMMENTS

Department of Public Works

- We observed that the Director of Public Works did not develop nor review and approve the weekly work schedule for the Public Works Department. Both the Parish Transportation Act and the Home Rule Charter place this requirement on the Public Works Director.
- We noted that the Parish is not taking advantage of purchasing non-taxed fuel for off road usage. The Parish could save perhaps thousands of dollars by purchasing and using non-taxed fuel in the off road equipment.
- We noted that Parish employees were buying fuel from various retailers. While we acknowledge that some situations demand that purchases of this type be made, we still believe that there are opportunities for some improvement. For example, the Parish could explore using a fuel storage tank, or perhaps supervisors could have their trucks outfitted with tanks and could inspect work performed and refuel at the same time.
- We noted that the Parish is purchasing culverts without paying the sales tax on the purchase. Subsequently, the culvert may be sold to an individual consumer and sales tax is not charged to the consumer. While the Parish purchases are exempt from sales tax, the sale to an individual is not. The Parish should collect and remit sales taxes on any future sales to individuals.
- There is no tracking system for usage of supplies such as fuel, repair parts, tires, batteries, tools, culverts nor any other consumable or non-consumable supplies. Consequently, there is insufficient control on such materials. The Parish should institute controls on the access, issuance and usage of all significant tools and supplies.
- There were no meaningful records for vehicle usage and maintenance. The Parish should explore alternatives for a fleet record keeping system.

Administration

- We noted that the Parish requires dual signatures for all checks and other negotiable instruments. However, the Parish President used a farsmile stamp which was not adequately secured in his absence. Therefore, the requirement for dual signatures was not complied with. Further, we noted that a few checks only bore one signature. If the Parish policy is that checks require dual signatures, then the policy should address original signatures and the Parish's bank should be made aware of the policy and requirements.

Health Unit

- During our examination work at the Health Unit in Livingston, Louisiana, we noted that the drug storage area was not secured nor was there anyone monitoring the activities in the storage area. We suggest that controls be strengthened and access be monitored.



LIVINGSTON PARISH

Office of the President

An Equal Opportunity Employer

MARK GRIVANER
Parish President

FRANCE ESTHEROFF
Director of Finance

FRANCE MARZEN
Director CPE

July 20, 2004

State of Louisiana
Office of the Legislative Auditor
Post Office Box 94397
Baton Rouge, LA 70804-9397

Attention: Suzanne Elliot

RE: Livingston Parish Council – 2003 Audit

Dear Ms. Elliot:

In reference to the audit for the Livingston Parish Council as of December 31, 2003 and the year then ended, our response to the findings and matters concerning internal controls are as follows:

Findings – Financial Statements Audit – Noncompliance Conditions – Internal Control

The interest earned on the federal funds will be remitted to the proper federal agency.

Findings – Major Federal Awards Programs

The interest earned on the federal funds will be remitted to the proper federal agency.

Internal Control Matters

Department of Public Works

1. The Director of Public Works will develop, review and approve the weekly work schedule for the Public Works Department.
2. The parish is now purchasing non-taxed fuel for off road usage.

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3. The parish has fuel tanks installed on the fireman's vehicles to provide fuel to equipment in the field. Only in rare and unavoidable situations will fuel be purchased from retail vendors.
4. The parish no longer sells cultivators to individual consumers.
5. The parish has recently purchased fleet management software that should provide the capability to track usage of supplies and tools therefore afford better control of these items.
6. The above-mentioned software will provide for fleet record keeping.

Administration

1. The Parish President does not have a signature stamp. The bank is aware that two signatures are required and if a signature is inadvertently absent, the bank contacts the Parish to verify the check before funds are released.

Health Unit

1. The appropriate authority in charge of the drug storage area will be made aware of the lack of controls and will be instructed to put adequate controls in place.

Please note that the Livingston Parish Council takes these findings very seriously and will address these matters appropriately.

If you have any questions, please feel free to contact me.

Sincerely,



Tracy Elsworth
Director of Finance

TR:sk

cc: Leroy J. Charis, CPA AFAC