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LIVINGSTON PARISH SHERIFF
(as Ex-Officio Parish Tax Collector)

**Statement of Assets and Liabilities Arising from
Cash Transactions, Statement of Collections, Distributions,
and Unsettled Balances, Independent Auditors' Report,
and Other Reports Required by Governmental Auditing Standards**

**As of July 31, 1998 and for the Period from
August 1, 1997 through July 31, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

NOV 11 1998

Release Date _____

LIVINGSTON PARISH SHERIFF
 (As Ex-Officio Parish Tax Collector)
 Livingston, Louisiana

Financial Statements and Auditor's Report
 As of July 31, 1998 and
 For the Period from August 1, 1997 through July 31, 1998

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CERTIFIED PUBLIC ACCOUNTANTS

Donald A. Dean, CPA
David P. Dean, CPA

INDEPENDENT AUDITORS' REPORT

October 26, 1998

Honorable Willie Graves
Livingston Parish Sheriff and
Ex-Officio Parish Tax Collector

We have audited the accompanying statement of assets and liabilities arising from cash transactions of the Tax Collector Agency Fund of the Livingston Parish Sheriff as of July 31, 1998, and the related statement of collections, distributions, and unsettled balances for the year then ended. These financial statements are the responsibility of management of the Livingston Parish Sheriff. Our responsibility is to express an opinion on these financial statements based on our audit.

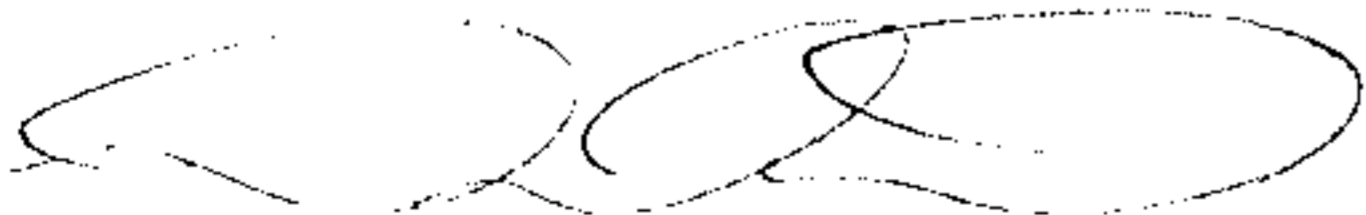
We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in note 1, the Livingston Parish Sheriff is the ex-officio tax collector for the various taxing bodies within Livingston Parish, and the accompanying statements present information only on his activities as parish tax collector. Furthermore, the accompanying statements have been prepared on the basis of cash receipts and cash disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and liabilities arising from cash transactions of the Tax Collector Agency Fund of the Livingston Parish Sheriff as of July 31, 1998, and the collections and distributions for the year then ended on the basis of accounting described in note 1.

In Accordance with Government Auditing Standards, we have also issued reports dated October 26, 1998, on our consideration of the Sheriff's internal control structure and on the Sheriff's compliance with laws and regulations.

Respectfully submitted,



Dean and Dean, CPAs

Statement A

LIVINGSTON PARISH SHERIFF
Livingston, Louisiana
Tax Collector Agency Fund
Statement of Assets and Liabilities
Arising from Cash Transactions
July 31, 1998

ASSETS

Cash

\$ 195,792

LIABILITIES

Due to taxing bodies and others

\$ 195,792

The accompanying notes are an integral part of this statement.

Statement B

LIVINGSTON PARISH SHERIFF
 Livingston, Louisiana
 Tax Collector Agency Fund
 Statement of Collections, Distributions and
 Unsettled Balances
 For the Period August 1, 1997 to July 31, 1998

<u>UNSETTLED BALANCES AT August 1, 1997</u>	\$ 136,025
<u>COLLECTIONS</u>	
Ad valorem taxes	12,636,538
Prior year taxes	181,308
Parish licenses	317,721
Angling, hunting, and trapping licenses	183,475
Interest on:	
Now account	43,217
Protest taxes	110
State revenue sharing (note 3)	1,707,854
Criminal Court Costs and Fines	438,039
Redemptions and refunds	<u>251,315</u>
Total Collections	<u>15,759,577</u>
Total	<u>15,895,602</u>
<u>DISTRIBUTIONS</u>	
State of Louisiana:	
Department of Wildlife and Fisheries	146,850
Commission on Law Enforcement	10,192
Tax Commission	3,394
Forestry Commission	19,137
Treasurer	11,578

(Continued)

The accompanying notes are an integral part of this statement.

Statement B

LIVINGSTON PARISH SHERIFF
 Livingston, Louisiana
 Tax Collector Agency Fund
 Statement of Collections, Distributions and
 Unsettled Balances
 For the Period August 1, 1997 to July 31, 1998

DISTRIBUTIONS (CONTD.)

Livingston Parish:	
School Board	6,046,098
Sheriff	2,929,729
Police Jury	2,818,128
Recreation Districts	793,381
Fire Protection Districts	1,016,576
Assessor	691,928
Drainage Districts	176,078
Clerk of Court	30,937
Municipalities - fines	26,284
Twenty-First Judicial District:	
District Attorney	54,008
Judicial Expense Fund	14,020
Indigent Defender Board	34,890
Juvenile Justice	247,052
Pension Funds	376,378
Refunds and Redemptions	<u>253,172</u>
Total Distributions	<u>15,699,810</u>
<u>UNSETTLED BALANCES AT July 31, 1998,</u>	
<u> DUE TO TAXING BODIES AND OTHERS</u>	<u>\$ 195,792</u>

(Concluded)

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF
Livingston, Louisiana
Tax Collector Agency Fund
Notes to the Financial Statements
As of July 31, 1998, and for the Period From
August 1, 1997 through July 31, 1998

INTRODUCTION

As provided by Article V, Section 27, of the Louisiana Constitution of 1974, the sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and angling, hunting and trapping licenses.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accounts of the parish tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others. The accompanying financial statements have been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid. As such, the accompanying financial statements do not reflect the receivables and related payables associated with tax collection activities.

B. REPORTING ENTITY

Louisiana Revised Statute 24:513(K)(1)(b) requires that the accounts of each parish tax collector be audited annually. Accordingly, the accompanying financial statements reflect the financial activity of the sheriff relating only to his responsibility as ex-officio tax collector. The Livingston Sheriff is the reporting entity, and accordingly, amounts included in these financial statements are also included in the sheriff's annual financial statements.

C. CASH AND CASH EQUIVALENTS

State law authorizes the sheriff to deposit tax collections in a bank domiciled in the parish where the funds are collected. Furthermore, the sheriff may invest these deposits in certificates of deposit or other investments permitted by law. At July 31, 1998, all deposits were held in interest bearing demand deposit accounts.

LIVINGSTON PARISH SHERIFF
 Livingston, Louisiana
 Tax Collector Agency Fund
 Notes to the Financial Statements
 As of July 31, 1998, and for the Period From
 August 1, 1997 through July 31, 1998

2. CASH

At July 31, 1998, the sheriff has \$292,297 (collected bank balances) on deposit with a local financial institution in interest bearing demand accounts. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. These deposit balances, representing unsettled tax collections, are secured by \$200,000 of federal deposit insurance and \$92,297 of pledged securities (category 3).

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

3. STATE REVENUE SHARING FUNDS

The 1997 revenue sharing funds provided by Act 1452 of 1997, were distributed as follows:

Livingston Parish	
School Board	\$ 599,587
Police Jury	270,761
Library	90,182
Fire Protection District No. 1	14,458
Fire Protection District No. 4	68,811
Fire Protection District No. 5	63,365
Fire Protection District No. 10	10,362
Fire Protection District No. 11	2,298
Gravity Drainage District No. 1	27,596
Sheriff:	
Law Enforcement District	381,134
Commission	154,377
Pension Funds	<u>24,923</u>
Total	<u>\$ 1,707,854</u>

LIVINGSTON PARISH SHERIFF
Livingston, Louisiana
Tax Collector Agency Fund
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4. TAXES PAID UNDER PROTEST

Louisiana Revised Statute 47:1576 provides that taxpayers, at the time of payment of all taxes due, may give notice to the tax collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the tax collector for a period of 30 days. If suit is filed within this 30-day period, the funds are held pending the outcome of the suit. If the taxpayer prevails, the tax collector refunds the amount due with interest at the rate of two per cent per annum from the date the funds were received by the tax collector.

At July 31, 1998, there are protested taxes totalling \$2,926 which includes taxes of \$1,100, and bank interest of \$1,826. The protest taxes relate to tax year 1988.

OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

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Independent Auditor's Report on Compliance and on Internal
Control Over Financial Reporting Based on an Audit of
Financial Statements Performed in Accordance
with Government Auditing Standards

October 26, 1998

Honorable Willie Graves
Livingston Parish Sheriff and
Ex-Officio Parish Tax Collector
Livingston, Louisiana

We have audited the accompanying statement of assets and liabilities arising from cash transactions of the Tax Collector Agency Fund of the Livingston Parish Sheriff as of July 31, 1998, and the related statement of collections, distributions, and unsettled balances for the year then ended and have issued our report thereon dated October 26, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the sheriff's compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

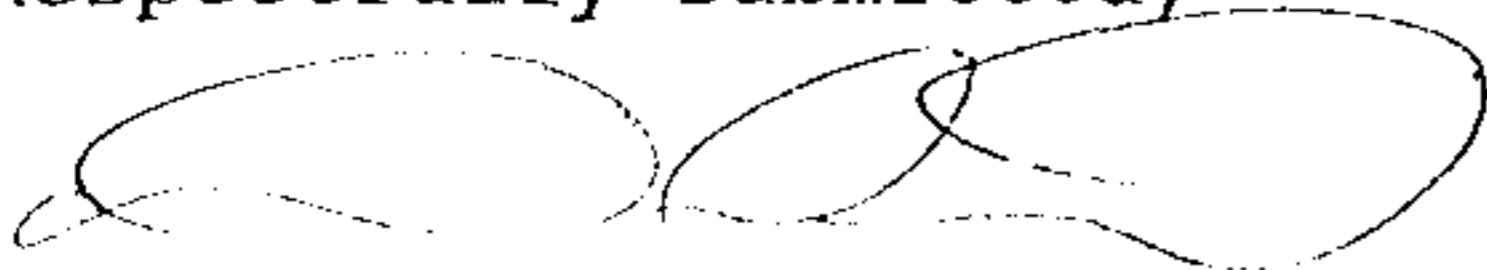
In planning and performing our audit, we considered the Livingston Parish Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

Honorable Willie Graves
October 26, 1998

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the Sheriff, management, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dean and Dean, CPAs