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LAFOURCHE PARISH GOVT AND FIN  
MANAGEMENT COMMISSION  
LAKEFORD, LOUISIANA  
FINANCIAL REPORT  
December 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~APR 0-2 1988~~

**ANN T. HEBERT, C.P.A.**  
904 BIRDAFIELD ROAD  
THIBODOAUX, LA 70301  
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ANNUAL FINANCIAL STATEMENTS

SEP 23 11 5: 19

December 31, 1987

Office of Legislative Auditor  
Attention: Ms. Dorothy Miller  
1802 North Third  
Post Office Box 94307  
Baton Rouge, LA 70804-0307

Dear Ms. Miller:

In accordance with Louisiana revised statute 24:514, enclosed are the annual financial statements for the Lafourche Parish Game and Fish Management Commission (a component unit of the Lafourche Parish Council) as of and for the fiscal year ended December 31, 1987. The report includes all funds under the control and oversight of the commission. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

  
\_\_\_\_\_  
Kay J. English

Enclosure

AFFIDAVIT

Personally came and appeared before the undersigned authority, Ray J. Lagarde, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Lafourche Parish Game and Fish Management Commission as of December 31, 1967, and the results of operations for the year ended, in accordance with the basis of accounting disclosed within the accompanying financial statements.

In addition, Ray J. Lagarde, who duly sworn, deposes and says that the Lafourche Parish Game and Fish Management Commission received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1967, and, accordingly, is not required to have an audit for the previously mentioned fiscal year and.

Ray J. Lagarde  
Lagarde

Sworn to and subscribed before me, this

17th day of March, 1968  
L. M. Debevoise  
Notary Public

L. Clifton Dickinson III  
Notary Public  
Lafourche Parish, Louisiana  
Commission Expires 12/31/70

Office Ray J. Lagarde  
Address 815 Jefferson Street  
Thibodaux, Louisiana 70301  
Telephone No 504-446-5182

*Ann T. Habert*

Certified Public Accountant  
801 Ridgeland Place  
Thibodaux, Louisiana

(504) 488-0984

February 28, 1988

To the Board  
Lafourche Parish Game & Fish Management Commission  
Lafourche, Louisiana

In compiling the financial statements of the Lafourche Parish Game & Fish Commission, for the year ended December 31, 1987, I noted an instance of non-compliance in regard to budget requirements as follows:

As required by the Louisiana Revised Statutes 58:1303, the Board of Commissioners is required to amend the budget when revenues or expenditures are more than five percent under (in regards to revenues) or five percent over (in regards to expenditures) in comparison to the budget.

Revenues for the year ended December 31, 1987 were nine percent under the budgeted revenues.

I wish to thank the Board of Commissioners and Anne Thibodeaux for assistance during this engagement.

This report is intended solely for the information and use of the Board and others within the Organization.

Cordially yours,

*Ann T. Habert*

Ann T. Habert  
Certified Public Accountant

LAFOURCHE PARISH GAME AND FISH  
MANAGEMENT COMMISSION  
LOCKPORT, LOUISIANA  
FINANCIAL REPORT  
December 31, 1987

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*Ann T. Helbert*

Certified Public Accountant  
801 Ridgely Road  
Thibodaux, Louisiana

(504) 488-8984

To the Board  
Lafourche Parish Game and Fish Management Commission  
Lafayette, Louisiana

I have compiled the accompanying component unit combined balance sheet of Lafourche Parish Game and Fish Management Commission, (the Commission), a component unit of the Lafourche Parish Council, as of December 31, 1997, and the related statements of revenues, expenditures and changes in fund balance for the twelve month period then ended, in accordance with generally accepted accounting principles prescribed by the Governmental Accounting Standards Board.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Board. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectfully submitted,

*Ann T. Helbert*

Ann T. Helbert  
Certified Public Accountant

February 26, 1998

LAFOURCHE PARISH GAME AND FISH MANAGEMENT COMMISSION  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1997

	Governmental Fund Type General	Account Group General Fund Assets
<b>ASSETS</b>		
Cash and cash equivalents	\$ 32,046	\$ -
Fixed assets	<u>-</u>	<u>7,217</u>
Total assets	<u>\$ 32,046</u>	<u>\$ 7,217</u>
 <b>LIABILITIES</b>		
Payroll taxes payable	\$ 248	\$ -
Total liabilities	<u>248</u>	<u>-</u>
 <b>FUND EQUITY</b>		
Investment in general fund assets	-	7,217
Fund balance - Unreserved	<u>31,800</u>	<u>-</u>
Total fund equity	<u>31,800</u>	<u>7,217</u>
Total liabilities and fund equity	<u>\$ 32,046</u>	<u>\$ 7,217</u>

The accompanying notes are an integral part of this statement.



LAFAYETTE PARISH GAME AND FISH MANAGEMENT COMMISSION

GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year ended December 31, 1997

	Budget	Actual	Variance- favorable (unfavorable)
<b>Revenues:</b>			
Land Leases	\$ 6,008	\$ 6,873	\$ (127)
Alligator tag commissions	6,308	5,728	(2,674)
Use of money and property - Interest earned	750	1,508	1,558
<b>Total revenues</b>	<u>14,666</u>	<u>13,109</u>	<u>(1,543)</u>
<b>Expenditures:</b>			
General government -			
Administrative	2,980	4,558	(1,658)
Ordery	4,000	3,900	600
Leaves/Caral Maintenance	34,280	29,028	6,234
Advertisement	100	20	87
Capital Outlay	-	1,712	(1,712)
<b>Total expenditures</b>	<u>41,760</u>	<u>39,218</u>	<u>2,521</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(27,094)</u>	<u>(26,401)</u>	<u>1,679</u>
<b>Fund balance, beginning</b>	<u>67,787</u>	<u>67,787</u>	<u>-</u>
<b>Fund balance, ending</b>	<u>\$ 40,693</u>	<u>\$ 41,386</u>	<u>\$ 1,878</u>

The accompanying notes are an integral part of this statement.

LAFORCHE PARISH GAME AND FISH MANAGEMENT COMMISSION

NOTES TO FINANCIAL STATEMENTS  
December 31, 1987

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The accounting and reporting policies of the Lafourche Parish Game and Fish Management Commission (the Commission) conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies:

a. Reporting Entity:

The Commission is a component unit of the Lafourche Parish Council.

The Commission has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b. Fund Accounting:

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use and balances of the Commission's expendable financial resources and the related liabilities are accounted for through Governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following is the Governmental fund of the Commission:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those that are required to be accounted for in another fund.

c. Basis of Accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement.

LAFORCHE PARISH GAME AND FISH MANAGEMENT COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**c. Basis of Accounting - Continued**

**Focus applied:**

All Governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available (as net current assets). Lease revenue is due and collected in December of each year for capital leases. The associated lease period runs from January through December of the following year. Interest income on investments is recorded as revenue when the investments have matured and the income is available. Miscellaneous revenues are recorded as revenues when received in cash by the Commission because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**d. Operating Budgetary Data:**

As required by the Louisiana Revised Statutes 36:1303, the Board of Commissioners (the Board) is required to adopt a budget for the Commission's general fund. The Board, as allowed by state law, does not obtain public participation in the budgetary process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

The General fund budget is adopted on a basis materially consistent with generally accepted accounting principles.

**e. Vacation and Sick Leave:**

The Commission has one part-time employee. There is no accumulated unpaid vacation as December 31, 1997.

The Commission does not have a sick leave policy.

**f. Encumbrances:**

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledger, is not utilized by the Commission.

LAFOURCHE PARISH GAME AND FISH MANAGEMENT COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 1987

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -Continued

g. Fixed Assets:

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account group. All fixed assets are valued at historical cost.

NOTE 2. CASH AND INVESTMENTS

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana or any other federally insured investment.

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC/FSLIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

During the year the Commission's investments consisted solely of cash held in banks. The Commission's cash at December 31, 1987, is not in excess of the FDIC insurance.

NOTE 3. COMPENSATION OF BOARD MEMBERS:

The Commission did not pay per diem to any of its Board Members during the twelve months ended December 31, 1987.

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS:

A summary of changes in general fixed assets for the year ended December 31, 1987, follows:

	Balance January 31, 1987	Additions	Balance December 31, 1987
Office equipment	\$ 5,585	\$ 1,711	\$ 7,297
Total general fixed assets	\$ 5,585	\$ 1,711	\$ 7,297