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GENERAL PURPOSE FINANCIAL STATEMENTS
INDEPENDENT AUDITORS' REPORT

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

December 31, 1997

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Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or receiver, and to all other appropriate public officials. This report is available for public inspection at the State House, and at the Legislative Auditor and, at the appropriate, at the office of the parish clerk of court.

Release Date July 2, 1998

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INDEPENDENT AUDITORS' REPORT

Honorable Kenneth W. Darnstead
Calcasieu Parish Tax Assessment District
Lake Charles, LA

We have audited the accompanying general purpose financial statements of the Calcasieu Parish Tax Assessment District, a component unit of the Calcasieu Parish Police Jury, as of December 31, 1997, and for the year then ended. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Calcasieu Parish Tax Assessment District as of December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 13, 1998 on our consideration of the District's internal control over financial reporting and on test of its compliance with certain provisions of laws, regulations, contracts, and grants.

Honorable Kenneth W. Durstandt

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Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The financial information listed as a supporting schedule in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Calaveras Parish Tax Assessment District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Joseph Williams, III, CPA

June 16, 1998

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP
COMBINED BALANCE SHEET

December 31, 1997

	<u>GOVERNMENTAL FUND TYPE</u>	<u>ACCOUNT GROUP</u>	TOTAL
	<u>GENERAL FUND</u>	<u>GENERAL FUND ASSETS</u>	<u>(MEMORANDUM ONLY)</u>
ASSETS			
Receivables, net			
Taxes	\$ 896,879	\$ -	\$ 896,879
Intergovernmental	49,286	-	49,286
Fixed assets	<u> -</u>	<u>155,028</u>	<u>155,028</u>
TOTAL ASSETS	\$ <u>946,165</u>	\$ <u>155,028</u>	\$ <u>1,101,193</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Bank overdraft	\$ 1,810	\$ -	\$ 1,810
Accounts payable	4,414	-	4,414
Accrued liabilities			
Interest	17,130	-	17,130
Notes payable	<u>575,800</u>	<u> -</u>	<u>575,800</u>
Total liabilities	599,154	-	599,154
Fund Equity:			
Investment in general fixed assets	-	155,028	155,028
Unreserved Fund Balances:			
Designated	-	-	-
Undesignated	<u>348,611</u>	<u> -</u>	<u>348,611</u>
Total fund equity	<u>348,611</u>	<u>155,028</u>	<u>503,639</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>946,165</u>	\$ <u>155,028</u>	\$ <u>1,101,193</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUND TYPE - GENERAL FUND

For the Year Ended December 31, 1997

REVENUES	
Taxes	\$ 1,839,024
Intergovernmental	73,929
Charges for services	31,708
Interest	18,716
Other	526
Total revenues	<u>1,973,897</u>
EXPENDITURES	
Current	
General government	1,906,793
Capital outlay	15,441
Interest	<u>12,150</u>
Total expenditures	<u>1,934,384</u>
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(39,487)
FUND BALANCE, JANUARY 1	<u>512,827</u>
FUND BALANCE, DECEMBER 31	<u>\$ 473,340</u>

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND**

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes	\$ 1,009,500	\$ 1,059,024	\$ 59,524
Intra-governmental	72,500	73,529	1,029
Charges for service	28,114	31,708	3,594
Interest	10,000	10,710	710
Other	-	526	526
Total revenues	1,112,114	1,135,897	63,783
EXPENDITURES			
Current			
General government	1,256,370	1,386,792	(130,422)
Capital outlay	11,580	93,441	(81,861)
Interest	10,000	32,138	(22,138)
Total expenditures	1,277,950	1,512,371	(234,421)
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(165,836)	(376,474)	210,638
FUND BALANCE, JANUARY 1	512,022	512,022	-
FUND BALANCE, DECEMBER 31	\$ 346,186	\$ 135,548	\$ 210,638

The accompanying notes are an integral part of this statement.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article VII, Section 24 of the Louisiana Constitution of 1874, the assessor is elected by the voters of the parish and serves a term of four years beginning January 1 following the year in which elected. A vacancy occurring in the office, in which the unexpired term is one year or more, is filled by a special election to be held within 60 days of the occurrence of the vacancy; a vacancy in which the unexpired term is less than one year is filled by an appointment by the governor.

The Calcasieu Parish Tax Assessment District assesses property, prepares tax rolls, and submits the rolls to the Louisiana Tax Commission and other governmental bodies as prescribed by law. The Calcasieu Parish Tax Assessment District is authorized to appoint as many deputies as may be necessary for efficient operation of the office and provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the assessor is officially and pecuniarily responsible for the actions of the deputies.

The accompanying financial statements substantially conform to generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Calcasieu Parish Police Jury is the financial reporting entity for Calcasieu Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Calcasieu Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - *Continued*

For the Year Ended December 31, 1997

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - *(Continued)*

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because of the nature and significance of the relationship with the police jury, the assessor was determined to be a component unit of the Calcasieu Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the assessor and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

II. FUND ACCOUNTING

The accounts of the assessment district are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. The following fund type is used by the assessment district.

GENERAL FUND TYPE

The General Fund, as provided by Louisiana Revised Statute 47:1506, is the principal fund of the assessment district and is used to account for the operation of the Calcasieu Parish Tax Assessment District's office. Compensation received from the various taxing bodies, prescribed by Formula in Louisiana Revised Statute 47:1507-1508, is accounted for in this fund. General operating expenditures are paid from this fund.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. FIXED ASSETS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group rather than in the general fund. General fixed assets provided by the parish police jury are recorded within the general fixed assets account group of the Calcasieu Parish Police Jury. Fixed assets are valued at historical cost. No depreciation has been provided on fixed assets.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to set current assets. All major revenues are susceptible to accrual.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this rule is accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued.

E. BUDGETARY PRACTICES

Annually, the Calcasieu Parish Tax Assessment District adopts a budget for the General Fund on a modified accrual basis of accounting. The budgetary practices include public notice of the proposed budget, public inspection of the proposed budget, and a public hearing on the budget. Fiscal budgetary integration is not employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. All budgetary appropriations lapse at year end.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

F. CASH

For reporting purposes, cash includes cash, demand deposits, time deposits, and certificates of deposit. Under state law, the Calcasieu Parish Tax Assessment District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the assessment district may invest in time deposits or certificates of deposit at state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 1997, the district has cash and cash equivalents (book balances) totaling \$71,810, as follows:

Interest-bearing demand deposits	\$71,810
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These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or escrowed bank that is mutually acceptable to both parties. At December 31, 1997, the district has \$118,149 in deposits (book and bank balances). These deposits are secured from risk by \$108,232 of federal deposit insurance. At December 31, 1997, \$9,417 of deposits were unsecured by either FDIC or pledged securities. Although unsecured, no losses have been sustained.

G. COMPENSATED ABSENCES

The Calcasieu Parish Tax Assessment District's office has a formal leave policy in which the employees of the assessment district's office earn from 18 to 25 days of annual leave each year, depending on length of service with the assessment district. Annual leave must be used in the year following the year earned. In addition, employees earn 9 days of sick leave each year. Sick leave not used in the year earned may be carried forward into the following year. Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on years of service. All earned vacation time must be used by the employee and cannot be carried over into the next year. Upon resignation or retirement unused annual leave to a maximum of 20 days is paid to employees at the employees' current rate of pay. Accumulated sick leave cannot be used for early retirement nor will compensation be given for unused sick leave. At December 31, 1997, there was no unrecorded accumulated annual leave.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lafayette, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

II. TOTAL COLUMNS ON STATEMENTS - OVERVIEW

The total columns on the statements - overview are captioned *non-normalized only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. PROPERTY TAXES

For the year ended December 31, 1997, the assessment district levied 1.41 mills on property subject to taxation to be used for the operations of the assessment office. Total taxes levied for the year was \$1,030,089 on property with assessed valuation totaling \$728,162,478. An allowance for bad debt has been established at \$10,201.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15 of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

3. CHANGES IN GENERAL FIXED ASSETS

The following is an analysis of the changes in general fixed assets:

Balance of fixed assets, January 1, 1997	\$ 182,859
Fixed asset additions	15,441
Fixed assets scrapped/retired	<u>(1,322)</u>
Balance of fixed assets, December 31, 1997	<u>\$ 195,978</u>

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTE TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

4. PENSION PLAN

Plan Description. Substantially all employees of the Calcasieu Parish Tax Assessor's office are members of the Louisiana Assessor Retirement System (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All full-time employees who are under the age of 60 at the time of original employment and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 58 with at least 34 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or jointed months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessor's Retirement System, Post Office Box 1786, Shreveport, Louisiana 71166-1786, or by calling (504)925-4446.

Funding Policy. Plan members are required by state statute to contribute 7.0 percent of their annual covered salary and the Calcasieu Parish Assessor is required to contribute at an actuarially determined rate. The current rate is 5.8 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, plus revenue sharing funds appropriated by the legislature. The contribution requirement of plan members and the Calcasieu Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuation for the prior fiscal year. The Calcasieu Parish Assessor's contributions to the System for the years ending December 31, 1997, 1996, and 1995 were \$37,690, \$36,308, and \$31,534, which was equal to the required contribution for each year.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

4. PENSION PLAN - (Continued)

1997

STATEMENTS OF PLAN NET ASSETS

ASSETS

Cash and cash equivalents	\$ 6,589,815
Receivables:	
Employer receivable	100,869
Member receivable	138,497
Accrued interest receivable	708,757
Accrued dividends receivable	<u>62,692</u>
Total receivables	1,009,815
Investments, at fair value:	
Certificates of deposit	502,083
Equitable securities	13,921,899
Securities of the United States	12,944,801
Securities guaranteed by the United States	
Government	-4,518,526
U. S. Government guaranteed loans	19,371,326
U. S. Government Agencies	13,888,246
Corporate bonds	-4,345,997
Real estate loans	<u>109,460</u>
Total investments	88,239,644
Other assets	1,718
Furniture and equipment-net	<u>4,285</u>
Total assets	87,832,252

LIABILITIES

Accounts payable and accrued expenses	<u>49,495</u>
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NET ASSETS HELD IN TRUST FOR PENSION BENEFITS

\$ 87,382,757

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

4. PENSION PLAN - (Continued)

1997

STATEMENTS OF CHANGES IN PLAN NET ASSETS

ADDITIONS:

Contributions:

Members	\$ 1,483,738
Employers	1,221,409
Tax collectors' remittance	<u>3,340,933</u>
Total contributions	6,046,079

Investment income:

Net appreciation (realized and unrealized) in fair value of investments	9,983,157
Interest	3,812,099
Dividends	<u>829,499</u>
	14,624,755
Less investment expenses	<u>188,561</u>
Net investment income	14,436,194

Other income

Total additions	<u>20,482,159</u>
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DEDUCTIONS:

Annuity benefits	5,219,831
Disability benefits	72,169
Refund of contributions	167,058
Cost to transfer to other systems	15,858
Drop account payments	321,469
Beneficiary payments	<u>33,821</u>

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

4. PENSION PLAN - (Continued)

	1997
<i>Administrative expenses:</i>	
Salaries	99,458
Payroll taxes	354
Retirement contribution	3,273
Board per diem	6,034
Board travel	14
Accounting and legal fees	18,223
Actuarial	9,720
Computer supplies and expense	2,773
Communications	3,893
Educational conferences	3,683
Rent	9,320
Office expense	18,816
Insurance	6,527
Depreciation	3,883
Interest expense	11,850
Total administrative expenses	158,850
 TOTAL DEDUCTIONS	 158,850
 Net increase	 14,516,375
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:	
Beginning of year	33,821,358
End of year	48,337,733

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

4. PENSION PLAN - (Continued)

PENSION BENEFIT OBLIGATION

Present value of credited projected benefits payable to current employees	\$ 49,743,136
Present value of benefits payable to terminated employees	1,709,347
Present value of benefits payable to current retirees and beneficiaries	<u>43,907,958</u>
TOTAL PENSION BENEFIT OBLIGATION	\$ 55,360,441
NET ACTUARIAL VALUE OF ASSETS	\$ <u>81,284,288</u>

FUND BALANCE

NET MARKET VALUE OF ASSETS	\$ 82,587,827
Adjustment for unrealized gains on fixed income securities	(1,388,734)
Adjustment for Deferral of one-half of capital gains (losses) on common stock account during the year	(4,434,981)
NET ACTUARIAL VALUE OF ASSETS	\$ <u>81,284,288</u>

5. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE

The Calcasieu Parish Tax Assessment District provides certain continuing health care and life insurance benefits for its retired employees. Substantially all employees become eligible for these benefits if they progress to normal retirement age while working for the assessment district. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employees and the assessment district.

CALCASIEU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - Continued

For the Year Ended December 31, 1997

6. EXPENSES OF THE ASSESSOR NOT INCLUDED IN THE FINANCIAL STATEMENTS

The Calcasieu Parish Tax Assessment District's office is located in the Magnolia Life Building, owned by the Calcasieu Parish Police Jury. The upkeep and maintenance of the building is paid by the Calcasieu Parish Police Jury.

7. NOTE PAYABLE

Note payable consist of the following as December 31, 1997:

Note payable to First National Bank of Lake Charles,
dated June 19, 1997, in the original amount of
\$375,000, accruing interest at 5.75%, to be repaid
on January 15, 1998, secured by and payable from
property tax revenues.

\$375,000

SUPPLEMENTAL SCHEDULE

CALCASHU PARISH TAX ASSESSMENT DISTRICT
Lake Charles, Louisiana

SCHEDULE OF EXPENDITURES - BUDGET
(GAAP BASIS) AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Salaries			
Assessor	\$ 74,980	\$ 74,980	\$ -
Deputies	980,000	896,695	(83,305)
Travel			
Assessor's expense allowance	7,480	7,480	-
Travel, conference and education	45,000	41,721	3,279
Materials and supplies			
Office	49,800	58,434	(8,634)
Automobile	18,000	17,324	676
Computer	40,000	25,537	14,463
Professional service	11,500	12,312	(812)
Professional consultant contracts	280,000	247,445	(32,555)
Employee benefits			
Workman compensation and unemployment	17,500	6,617	10,883
Deen	4,500	4,938	(438)
Group insurance	135,000	157,543	(2,543)
Contribution to employer's retirement	42,880	37,658	5,222
Payroll taxes	-	8,188	(8,188)
	<u>\$ 1,356,370</u>	<u>\$ 1,286,792</u>	<u>\$ 69,578</u>

SUPPLEMENTAL REPORTS



Langley, Williams & Company, L.L.C.

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MICHAEL J. CALDWELL, CPA
MICHAEL J. CALDWELL, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Kenneth W. Danestrad
Calcasieu Parish Tax Assessor District
Lake Charles, LA

We have audited the general purpose financial statements of the Calcasieu Parish Tax Assessor District, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 1997, and have issued our report thereon dated June 19, 1998. We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Calcasieu Parish Tax Assessor District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Calcasieu Parish Tax Assessor District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial

Honorable Kenneth W. Darrinhead
Calcasieu Parish Tax Assessment District
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statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Calcasieu Parish Tax Assessment District's management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Angela Williams, CPA, CRC

June 19, 2008

Calcasieu Parish Tax Assessment District

AUDIT FINDINGS AND QUESTIONED COSTS

December 31, 1997

There were no findings and questioned costs in the current or prior year financial statements.