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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
St. Charles Council on Aging, Inc.
Mahnville, Louisiana.

I have audited the accompanying general-purpose financial statements of the St. Charles Council on Aging, Inc., Mahnville, Louisiana, as of and for the year ended June 30, 1987, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Council's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, Rules of State, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Charles Council on Aging, Inc., Mahnville, Louisiana, as of June 30, 1987, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report (see page 1) dated September 30, 1997, on my consideration of the St. Charles Council on Aging, Inc.'s internal control over financial reporting and my tests of its compliance with laws, regulations, contracts, and grants.

My audit was made for the purpose of forming an opinion on the general-purpose financial statements of the St. Charles Council on Aging, Inc., Natchitoches, Louisiana, taken as a whole. The accompanying financial information listed as supplementary financial information in the table of contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the St. Charles Council on Aging, Inc., Natchitoches, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.

Mark Neuge, Louisiana,
September 30, 1997.

Neil B. Ferrari, CPA

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors,
St. Charles Council on Aging, Inc.
Mahnville, Louisiana.

I have audited the general-purpose financial statements of the St. Charles Council on Aging, Inc., Mahnville, Louisiana, as of and for the year ended June 30, 1987, and have issued my report thereon dated September 28, 1987. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Charles Council on Aging, Inc.'s general-purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, I noted certain immaterial instances of noncompliance that I have reported to the board of directors of the St. Charles Council on Aging, Inc. in a separate letter dated September 28, 1987.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the St. Charles Council on Aging, Inc.'s internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses. However, I noted other matters involving the internal control over financial reporting that I have reported to the board of directors of the St. Charles Council on Aging, Inc. in a separate letter dated September 30, 1997.

This report is intended for the information of the Council's board of directors, management, the Legislative Auditor of the State of Louisiana, and the Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Neil B. Frazier, CPA

Peter Bespe, Louisiana,
September 30, 1997.

NEIL G. FERRARI

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors,
St. Charles Council on Aging, Inc.
Batonville, Louisiana.

Compliance

I have audited the compliance of the St. Charles Council on Aging, Inc., Batonville, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The St. Charles Council on Aging, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Charles Council on Aging, Inc.'s management. My responsibility is to express an opinion on the St. Charles Council on Aging, Inc.'s compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Charles Council on Aging, Inc.'s compliance with these requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of the St. Charles Council on Aging, Inc.'s compliance with these requirements.

In my opinion, the St. Charles Council on Aging, Inc.'s complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the St. Charles Council on Aging, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the St. Charles Council on Aging, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the Council's board of directors, management, Louisiana Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Baton Rouge, Louisiana,
September 30, 1997.

Neil M. Fenari, CPA

FINANCIAL STATEMENT SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

St. Charles Council on Aging, Inc.
Baton Rouge, Louisiana

June 30, 1997

With Comparative Totals for the Year Ended June 30, 1996

	Governmental		Proprietary		Totals	
	Fund Types		General	Special	Governmental	Proprietary
	General	Special	Fund	Fund	1997	1996
ASSETS AND OTHER DEBITS						
Assets:						
Cash	\$ 29,223	\$ 14,919	\$ -	\$ -	\$ 44,142	\$ 40,366
Investments, at cost	827,894	-	-	-	827,894	803,000
Property tax receivable	-	-	-	-	-	6,938
Interest receivable	1,648	-	-	-	1,648	1,808
Grants receivable	-	7,412	-	-	7,412	6,561
Accounts receivable	6,700	1,688	-	-	8,388	1,793
Insurance receivable	713	-	-	-	713	1,098
Prepaid expenses	2,440	-	-	-	2,440	3,218
Net fund special revenue fund	6,890	-	-	-	6,890	6,561
Restricted assets:						
Cash	-	1,342	-	-	1,342	10,188
Van purchase deposits	23,890	-	-	-	23,890	-
Fund assets	-	-	215,980	-	215,980	221,972
Other debits:						
Amount to be provided to	-	-	-	-	-	-
retire long-term debt	-	-	-	10,158	10,158	15,180
TOTAL ASSETS and	1,087,355	26,761	215,980	10,158	1,339,254	1,302,005
LIABILITIES, FUND EQUITY, AND OTHER CREDITS						
Liabilities:						
Accounts payable	\$ -	\$ 3,477	\$ -	\$ -	\$ 3,477	\$ 3,348
Accrued salaries	-	22,766	-	-	22,766	18,858
Unsettled employee payroll	-	-	-	-	-	-
deferrals	285	-	-	-	285	-
Accrued payroll tax	-	1,288	-	-	1,288	3,680
State income tax withhold	2,328	-	-	-	2,328	2,320
Due to general fund	-	6,891	-	-	6,891	6,561
Deferred revenue	-	-	-	-	-	285
Long-term debts:						
Capital lease obligations	-	-	-	3,558	3,558	3,500
Accumulated unpaid	-	-	-	6,600	6,600	7,953
vacation	-	-	-	-	-	-
TOTAL LIABILITIES	2,613	24,612	-	10,158	37,383	33,887

(Continued Financial Sheet - All Fund Types and Account Groups -
continued on next page)

The accompanying notes are an integral part of this statement.

ORGANIC BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
(continued)

	Governmental		Account Groups		Totals	
	Fund Types		General	General	1997/1998	
	General	Special Services	Fund Balances	Long-Term Debt	1997	1998
Fund Equity and Other Credits:						
Fund Balances:						
Unexpended for:						
Fidelity assistance	-	1,342	-	-	1,342	505
Prepaid expenditures	2,400	-	-	-	2,400	2,214
Vehicle purchases	11,881	-	-	-	11,881	9,400
Encumbrances - undesignated	148,329	641	-	-	148,970	209,405
Encumbrances - designated	1,300	-	-	-	1,300	1,914
Treatment in general fund assets	-	-	210,000	-	210,000	221,914
Total fund equity and other credits	164,810	1,983	210,000	-	376,793	456,738
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$147,840	\$ 75,400	\$210,000	\$ 10,000	\$443,240	\$476,842

The accompanying notes are an integral part of this statement.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS TYPES**

St. Charles Council on Aging, Inc.
Beverly Hills, California

For the year ended June 30, 1997

With Comparative Totals for the Year Ended June 30, 1996

	General	Special Revenues	Totals (Memorandum Only)	
			1997	1996
REVENUES				
Property taxes	\$429,732	\$ -	\$429,732	\$489,816
Intergovernmental	11,779	180,321	192,100	225,321
Public support	20,400	22,842	43,242	54,224
Interest income	20,454	-	20,454	22,400
Program service fees	14,204	3,820	18,024	4,774
Miscellaneous	3,422	75	3,497	3,168
In-kind contributions	2,000	-	2,000	-
Total revenues	483,989	186,958	670,947	799,703
EXPENDITURES				
Current:				
Salaries	-	278,188	278,188	291,286
Fringe	-	24,993	24,993	28,982
Travel	-	3,128	3,128	3,792
Operating services	2,872	144,714	147,586	147,320
Operating supplies	1,828	42,822	44,650	28,828
Other costs	25,448	24,288	49,734	44,265
Deals	-	22,520	22,520	180,922
Capital outlay	2,878	-	2,878	20,412
Utility assistance	-	3,740	3,740	4,224
Gift services	-	-	-	-
Principal retirement	4,042	-	4,042	3,868
Interest expense	1,212	-	1,212	2,222
Total expenditures	36,972	528,832	565,804	679,322
Excess of revenues over (under) expenditures	447,017	(141,874)	305,143	120,381
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	423,098	423,098	428,424
Operating transfers out	(442,822)	(230,221)	(673,043)	(482,322)
Excess of revenues and other sources over (under) expenditures and other uses	284,195	1,977	286,172	246,422
FUND BALANCES				
Beginning of year	324,202	556	324,758	329,281
End of year	608,397	2,533	610,930	575,703

The accompanying notes are an integral part of this statement.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 REPORT (STATE TREASURY AND FINANCIAL - GENERAL FUND)

St. Charles Council on Aging, Inc.
 St. Charles, Louisiana

For the year ended June 30, 2007

	Budget	Actual	Variance- Favorable (Disadvantage)
REVENUES			
Property Taxes	1441,710	1428,720	(129,630)
Intergovernmental	11,778	11,778	-
Public support	20,000	22,487	2,487
Interest income	14,263	22,884	4,343
Program service fees	2,899	24,354	4,000
Miscellaneous	-	2,490	2,490
In-kind contributions	-	2,822	2,822
Total revenues	1510,640	1511,565	18,320
EXPENDITURES			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating services	-	2,872	(2,872)
Operating supplies	800	1,824	(1,024)
Other costs	21,840	21,840	(2,200)
Capital outlay	42,000	2,578	27,220
Gift services:			
Principal retirement	2,264	4,042	(178)
Interest	1,203	1,332	(129)
Total expenditures	48,007	32,486	25,521
Excess of revenues over (under) expenditures	1462,633	1479,079	21,678
OTHER FINANCIAL SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	(120,218)	(122,822)	122,680
Excess of revenues and other sources over (under) expenditures and other uses	1342,415	1356,257	5,180
FUND BALANCE			
Beginning of year	204,287	204,263	
End of year	216,949	216,938	

The accompanying notes are an integral part of this statement.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BOARD OF POLICE TRAINING AND CONTROL - SPECIAL REVENUE FUND

St. Charles Council on Aging, Inc.
 Bakerville, Louisiana

For the year ended June 30, 1993

	____ Budget ____	____ Actual ____	Variance- Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 300,321	\$ 390,371	\$ (9,050)
Public support	59,455	55,043	4,412
Program Service Fees	3,500	3,570	(470)
Miscellaneous	-	24	24
Total revenues	<u>363,276</u>	<u>443,008</u>	<u>(79,732)</u>
EXPENDITURES			
Current:			
Salaries	270,338	278,185	(7,847)
Fringe	24,478	24,992	(514)
Travel	2,977	2,180	797
Operating services	362,098	144,155	(217,943)
Operating supplies	79,000	42,322	(36,678)
Other costs	21,000	24,385	(3,385)
Misc.	99,000	99,000	-
Capital outlay	-	-	-
Grants assistance	3,000	3,180	(180)
TOTAL EXPENDITURES	<u>652,921</u>	<u>620,399</u>	<u>(32,522)</u>
Excess of revenues over (under) expenditures	(281,329)	(402,412)	(121,083)
OTHER FINANCING RESOURCES (USES)			
Specialized transfers in	421,181	422,890	(1,709)
Operating transfers out	<u>(140,862)</u>	<u>(150,021)</u>	<u>9,159</u>
Excess of revenues and other resources over (under) expenditures and other uses	-	1,478	\$ (1,478)
FUND BALANCE			
Beginning of year	____ 881 ____	____ 881 ____	
End of year	<u>\$ 1,225</u>	<u>\$ 1,903</u>	

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

St. Charles Council on Aging, Inc.
Metairie, Louisiana

June 30, 1993

Note 1 - Summary of Significant Accounting Policies

a. Reporting Entity:

In 1968, the State of Louisiana passed Act 458 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The St. Charles Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Louisiana Governor's Office of Elderly Affairs and the State of Louisiana.

The primary function of the St. Charles Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 13 voluntary members who serve three-year terms, governs the Council.

The St. Charles Council on Aging, Inc. is not a component unit of another primary government nor does it have any component units which are related to it. The Council has presented its financial statements as a separate special-purpose government.

note 1 - Summary of Significant Accounting Policies - (continued)

b. Presentation of Statements:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of Governmental Accounting and Financial Reporting Standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and, the Louisiana Governmental Audit Guide.

c. Fund Accounting:

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various

Note 1 - Summary of Significant Accounting Policies - (continued)

a. Fund Accounting - (continued)

funds are grouped in these financial statements into two generic fund types and two broad fund categories (account groups).

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

• General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (Federal, state or local) from which they are derived.

The following programs comprise the Council's General Fund:

Local

Local funds are received from various sources, such as: donations from the general public, allocations from the United Way, proceeds from a property tax assessment by St. Charles Parish, program service fees from providing transportation services to local agencies, and interest income on idle funds. These revenues are not restricted to any special use and may be used at the Council's discretion. Money contributed that has been restricted by the donors for use in paying for the costs of participating in the Senior Olympics program is also accounted for in this fund. Further, program participants generate funds from the sale of coffee, cakes, and other items at the senior centers which are accounted for as local program revenues (miscellaneous income). Finally, the Council's management has designated certain funds that are received to pay for expenses associated with emergency medical assistance needs of program participants, and transactions relating to this service are accounted for in the local program. Expenses which are not chargeable to specific

Note 1 - Summary of Significant Accounting Policies - (continued)

a. Fund Accounting: _ (continued)

• General Fund - (continued)

Local - (continued)

programs because of budget limitations, or because of their nature, are recorded as local program expenditures.

FOGA (Act 715)

FOGA (Act 715) funds are appropriated for the Council by the Louisiana Legislature and remitted to the Council via the Governor's Office of Elderly Affairs (GOEA). The Council may use these "Act 715" funds at its discretion.

• Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The following funds comprise the Council's Special Revenue Funds:

Title III B Supportive Services Fund

The Title III B Supportive Services Fund is used to account for funds which are to provide a variety of services, such as; information and referral, homemaker services, outreach services, chore services, legal services, case management, recreation, and transportation for the elderly. Title III B Supportive Services funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

Note 1 - Summary of Significant Accounting Policies - (continued)

c. Fund Accounting:

• Special Revenue Funds - (continued)

Title III B - Ombudsman Fund

The Ombudsman Fund is used to account for funds used to provide long term care residents age 60 and older residing in long-term care facilities a representative to ensure that such residents' rights are upheld, to resolve complaints by residents with the management of the long-term care facility, and to promote quality care at the facility. Ombudsman funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III C Area Agency Administration (AAA) Fund

The Title III C Area Agency Administration (AAA) Fund is used to account for costs of administering the Special Programs for the Aging. Title III C administrative funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. These funds are used to help pay for some of the administrative costs associated with the Title III and Senior Center programs. All indirect costs are charged to this fund because such costs benefit all programs administered by the Council.

Note 1 - Summary of Significant Accounting Policies - (continued)

c. Fund Accounting: - (continued)

• Special Revenue Funds - (continued)

Title III C-1 Congregate Meals Fund

The Title III C-1 Congregate Meals Fund is used to account for funds which are used to provide nutritional congregate meals to the elderly in strategically located centers. Title III C-1 funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. During the year the Council served 19,475 meals to people eligible to participate in this program.

Title III C-2 Home Delivered Meals Fund

Title III C-2 Home Delivered Meals Fund is used to account for funds which are used to provide nutritional meals to home-bound older persons. Title III C-2 funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. During the year the Council served 24,092 meals to people eligible to participate in this program.

Title III D Fund

The Title III D Fund is used to account for funds which are used to provide in-home services to the frail and elderly persons who is home-bound, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III D funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Note 1 - Summary of Significant Accounting Policies - (continued)

c. Fund Accounting: (continued)

• Special Revenue Funds - (continued)

Title III F Fund

The Title III F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (scalps to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III F funds are provided by the U.S. Department of Health and Human Services - Administration on Aging through the Louisiana Governor's office of Elderly Affairs, which in turn "passes through" the funds to the Council.

U.S.D.A. Fund

The U.S.D.A. Fund is used to account for the administration of Nutrition Program for the Elderly funds provided by the United States Department of Agriculture through the Louisiana Governor's office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program reimburses the service provider about 16 cents for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Note 1 - Summary of Significant Accounting Policies - (continued)

c. Fund Accounting: (continued)

• Special Revenue Funds - (continued)

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACOA) which in turn remits funds relating to St. Charles Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

Note 1 - Summary of Significant Accounting Policies - (continued)

c. Fund Accounting: (continued)

• Special Revenue Funds - (continued)

Miscellaneous Grant Fund

The Louisiana Legislature appropriated some special funds for various councils on aging throughout the state for fiscal year 1993. St. Charles Council on Aging, Inc. was one of the parish councils to receive a special grant of \$4,800. The Governor's Office of Elderly Affairs provided these funds to the Council. The Council used these funds to supplement Title III B supportive services.

FTA Fund

The FTA Fund is used to account for the acquisition of vehicles purchased in part with federal funds under various capital assistance programs. The Louisiana Department of Transportation and Development coordinates the receipt and disbursement of the FTA funds and the required matching funds from the Council. Although no vehicles were acquired under these programs during the fiscal year, two vehicles have been applied for and the Council has deposited the required matching funds. The two vehicles are expected to be delivered in fiscal year 1998.

d. Account Groups:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of St. Charles Council on Aging are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

Note 1 - Summary of Significant Accounting Policies - (continued)

d. Account Groups: - (continued)

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. However, principal and interest payments on long-term liabilities (hospital lease obligations) are accounted for in the General Fund because the Council intends to use General Fund revenues to pay them. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

e. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Note 1 - Summary of Significant Accounting Policies - (Continued)

f. Transfers and Interfund Loans:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

g. Budget Policy:

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

- The Governor's Office of Elderly Affairs "OGAA" notifies the Council each year as to the funding levels for each program's grant award.
- Revenue projections are also made based on grants from other agencies, program service fees, public support (including client contributions), interest income, and other miscellaneous sources.
- Projections are made of property tax revenues based on past trends and data available to form expectations of future revenues.
- The Council's executive director prepares a proposed budget based on the funding levels provided by OGAA and other agencies, as well as expected revenues from property tax revenues and public support, and then submits the budget to the Board of Directors for approval.
- The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

Note 1 - Summary of Significant Accounting Policies - (continued)

g. Budget Policy - (continued)

- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There were two amendments during the fiscal year, the last one which being effective May 18, 1997. The budget amendments were approved by the Council's board of directors and by GOEA using a similar procedure as the approval of the original budget.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As part of its grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular line item exceed the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.
- Expenditures cannot legally exceed appropriations on an individual fund level.

Note 1 - Summary of Significant Accounting Policies - (continued)

b. Total columns of combined statements - Overview:

Total columns of the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

i. Fixed Assets:

Assets which cost at least \$250 or which have an estimated useful life of greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Significant donated fixed assets are capitalized at their estimated fair market values on the date donated, provided the fair market value can be objectively determined. No depreciation has been provided on general fixed assets.

j. Comparative Data:

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Note 1 - Summary of Significant Accounting Policies - (continued)

k. Annual and Sick Leave:

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee.

l. Related Party Transactions:

There were not any related party transactions during the fiscal year.

m. Restricted Assets:

Restricted assets include cash which has been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). In addition, the Council has made deposits of \$13,891 towards the purchase of two vehicles. The deposits represent the Council's share of local matching funds under RTA contracts. Restricted assets are offset by a corresponding reservation of the Council's fund balance.

n. Reservation and Designations of Fund Balances:

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner. At June 30, 1997, the only designated funds on hand related to accounts (\$1,359) set aside by management to provide emergency medical assistance to elderly people who need medicine but do not have the money to buy it when they need it.

Note 1 - Summary of Significant Accounting Policies - (continued)

e. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.

Note 2 - Revenue Recognition - Intergovernmental Grants, Public Support, Miscellaneous Revenues, and Program Service Fees

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received. Program service fees are earned and recorded as revenues at the time the service is provided.

Intergovernmental Grants

U.S.D.A. program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

The Senior Center, ECHS (Act 715), and Title III B, C, D, and F funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenses are incurred. FTA, Miscellaneous Grant, and Adult program funds are recognized as revenues once the related costs have been incurred, and the grant reimbursement is measurable and available.

Note 3 - Revenue Recognition - Intergovernmental Grants, Public Support, Miscellaneous Revenues, and Program Service Fees - (continued)

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients (program participants) to help offset the costs of the Title III B, C-1, and C-2 programs. Utility assistance funds are provided from public donations to various utility assistance programs that are remitted to the Council via the Louisiana Association of Councils on Aging, Inc. Miscellaneous revenues are recorded as revenues when the cash is received because the Council cannot predict the timing of receipt and the amount it will receive.

Program Service Fees

Program service fees result from the Council providing elderly waiver, case management services whereby the Council receives a fee for providing a unit of service to a qualified participant. Fees are paid by the Louisiana Department of Health and Hospitals. The Council also provided local transportation services on a fee basis to local agencies during the year. Revenues from these services are recorded at the time the services are provided.

Note 3 - Revenue Recognition - Property Tax

During fiscal year 1988 the council began receiving funds from a property tax which was adopted by the voters of St. Charles Parish. The property tax (a one mill assessment) is levied each year by the St. Charles Parish Council on November 15 based upon the assessed value (approximately \$684 million after homestead exemption) as the previous January 1 of all real property owned within the Parish. The tax becomes due on November 15 and is considered delinquent if not paid by December 31. Most of the property tax revenues are collected during the months of December, January, and February. The St. Charles Parish Council acts as the collection agent for these taxes.

Note 3 - Revenue Recognition - Property Tax - (continued)

after considering tax exemptions, the net amount of tax payable to the Council on Aging was \$466,283. However, the Council on Aging does not ultimately receive all of this money. Some taxes are not paid and the Parish Council withholds some of the collected amounts to pay for certain expenses that are attributable to the Council on Aging. The net proceeds are forwarded to the Council on Aging for its use and are recorded as revenue by it upon receipt. Amounts withheld are not recorded as revenue by the Council on Aging because they are not available until the Parish Council has paid all related expenses and remitted the difference to the Council on Aging. At June 30, 1997, the Parish Council was withholding \$8,488 of property tax revenues collected to pay for future expenses or distribute to the Council.

The Council accrued 1/3 of this amount as revenue for fiscal year 1997 because none of this money had been remitted to the Council or used for the Council's benefit before August 31, 1997.

Note 4 - Cash in Bank

At June 30, 1997, the bank balances in the Council's two checking, one savings, and thirteen certificate of deposit accounts totaled \$578,484 whereas the total carrying amount for these accounts was \$553,156. The difference in the bank balances and the book balances relates to outstanding checks that have not yet cleared the bank. Only \$218,489 of the total deposits were covered by federal depository insurance. The remainder (\$359,665) is considered "uncollateralized" according to GAAP Statement No. 3. See Note 5 - Investments, for information about the pledged securities used by FNB of St. Charles Parish to cover the uninsured amount.

The Council maintains a consolidated bank account to deposit most of the monies it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidation account is to reduce administration costs and facilitate cash management. The consolidation account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end.

Note 5 - Investments

State statutes authorize the Council to invest temporarily idle monies in the following:

1. United States Treasury Bonds.
2. United States Treasury Notes.
3. United States Treasury Bills.
4. Obligations of U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
5. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts, and
8. Mutual or Trust Fund Institutions which are registered with the securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.

The Council's primary purpose for investing is to earn interest income on money that has been determined to be in excess of immediate cash needs.

At June 30, 1987, investments consisted of the following:

Type of Investment	AMOUNT	Interest Rate	Maturity
FNB of St. Charles Parish:			
Certificate of deposit	\$ 20,000	8.00%	11/15/91
Certificate of deposit	40,000	4.80%	01/01/91
Certificate of deposit	40,000	4.84%	01/01/91
Certificate of deposit	40,000	4.94%	04/15/91
Certificate of deposit	40,000	5.01%	04/15/91
Certificate of deposit	40,000	5.07%	10/01/91
Certificate of deposit	40,000	5.15%	11/15/91
Certificate of deposit	40,000	5.21%	12/01/91
Certificate of deposit	40,000	5.27%	01/01/92
Certificate of deposit	40,000	5.30%	01/15/92
Certificate of deposit	40,000	5.34%	04/01/92

EXHIBIT 3
continued

Note 3 - Investments - (continued)

Type of Investment	Amount	Rate	Maturity
First American Bank: Certificate of deposit	50,000	5.15%	03/30/98
Windsor Business Bank: Certificate of deposit	10,000	5.00%	03/30/98
Total Investments	\$60,000		

The investments have been recorded at cost and the principal amounts of the investments do not change with market fluctuations. At June 30, 1997, \$208,000 of invested funds were covered by federal depository insurance but \$147,954 were not covered. However, the FIM of St. Charles had pledged securities to cover the uninsured funds in its bank. GARR Statement 3 categorizes the \$147,954 as uncollateralized because the pledged securities are held by the bank's agent and are not registered in the Council's name. Management intends to hold all investments until their maturity. During the fiscal year, the Council's only investment activity consisted of buying short-term certificates of deposit (CD's) and holding them to maturity.

Note 4 - Grants Receivable

Grants receivable represent amounts owed to the Council under a grant award or contract; such amounts being measurable and available as of year end. Grants receivable at June 30, 1997, consisted of the following:

Program	Fiscal Year	Fund	Amount
U.S.D.A.	0088	Special Revenue	\$7,888
111 F	0088	Special Revenue	114
Total grants receivable			\$7,432

Note 5 - Prepaid Expenses

The Council has elected not to expense amounts paid for future services until those services are consumed. The fund balances in the governmental fund types have been reserved for the prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditures.

Note 1 - Changes in Fixed Assets

A summary of changes in general fixed assets is as follows:

	Balance June 30, 1991	Additions	Deletions	Balance June 30, 1992
Vehicles	\$286,384	\$2,680	\$(18,908)	\$270,156
Office furniture and equipment	23,268	870	\$(1,240)	22,898
Metric equipment	4,528	-	-	4,528
Recreation equipment	1,793	-	-	1,793
Buildings	4,748	-	-	4,748
Property leased under capital leases: Office equipment	12,292	-	-	12,292
Total general fixed assets	\$337,993	\$3,550	\$(20,148)	\$321,395

Donated assets represent \$4,098 of the June 30, 1997, total for fixed assets.

Note 2 - In-kind contributions

The Council received various in-kind contributions during the year. The senior center/meal site locations in Luling and New Serpy were furnished without charge for rent. However, the Council is responsible for paying the utility bill at these locations. The Council was furnished the use of Title V workers at no charge and finally the St. Charles Parish Council allowed the COA to buy gas from it at wholesale prices. These contributions, the values of which were not determined, have not been reported as revenues or offsetting expenses in these financial statements. However, a vehicle was donated to the Council which could be valued and which was recorded as a \$8,988 in-kind contribution.

Note 3 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 11 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code of 1964, and as an organization that is not a private foundation as defined in Section 509(a) of the code. It is also exempt from Louisiana income tax.

Note 12 - Changes in Long-Term Debt

The following is a summary of transactions relating to the Council's long-term debt during fiscal year 1988:

	Balance 01-01-88	Additions	Reductions	Balance 08-31-88
Accumulated, unpaid taxation	\$ 3,587	\$ -	\$11,387	\$ 4,500
Capital lease obligations	<u>3,480</u>	<u>-</u>	<u>18,887</u>	<u>3,958</u>
Total long-term debt	\$10,227	\$ -	\$28,349	\$10,518

Note 13 - Lease Commitments

The Council leases from the St. Charles Parish School Board a building that houses the Council's main office and a cafeteria which is used as a senior center at 426 Pine, Metairie, Louisiana, and a meal site known as the Norco Adult Learning Center in Norco, Louisiana. The terms of this lease required monthly payments of \$1,140 per month from July 1, 1986 to June 30, 1988. The Council is responsible for cleaning the facilities but the St. Charles Parish School Board (the lessor) pays for repairs, utilities, and liability insurance.

During the fiscal year the Council also leased its senior center/meal site at Des Allemands, Louisiana, from the American Legion Postain Loups for \$258 per month plus the cost of utilities. The lease operates on a month-to-month basis and a long-term extension of this lease has not been negotiated as of the date of this report.

Note 13 - Lease Commitments - (continued)

In June, 1994, the Council entered into a lease for a new telephone system. Terms of the lease require a monthly payments of \$250 beginning in July, 1994. The Council's management expects to upgrade the phone system when the lease expires in June, 1998.

Total past expense for fiscal year 1997 was \$16,680.

During fiscal year 1995 the Council entered into a lease-purchase agreement for a photology machine. Terms of this lease are as follows:

Monthly Payment	Number of Months	Date Payments Begin	Imputed Interest Rate	Purchase Option
\$237.10	36	01-10-95	7.85%	\$1,000

Future minimum payments, by year and in the aggregate, under the capital lease is as follows at June 30, 1997:

Fiscal year ending:	
June 30, 1998	\$ 3,032
 Total minimum lease payments remaining	 \$ 5,600
Less imputed interest	____(284)
 Present value of net minimum lease payments	 \$ 3,316

Note 14 - Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of June 30, 1997. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

Note 15 - Federally Assisted Programs

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs to such an extent as to materially affect the Council's financial position.

Note 16 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 17 - Interfund Transfers

Operating transfers in and out are listed by fund for 1997:

	Operating Transfers In	Operating Transfers Out
General Fund	\$ -	\$413,850
Special Revenue Funds:		
Title III B Supportive Services	146,023	-
Title III B - Subsidized	2,744	-
Title III C - AMB	154,475	-
Title III C-1	38,028	-
Title III C-2	98,943	-
Title III D	380	-
FOOD	"	25,000
Senior Center	1,007	-
Health	4,824	-
Miscellaneous Grant	"	4,500
Total special revenue funds	\$432,550	\$29,500
Total all funds	\$432,550	\$443,350

Note 14 - Interfund Loans

Because the Council operates most of its programs under cost reimbursement type grants, it has to pay for costs using its General Fund money and then request reimbursement for the advanced costs under the grant programs. Such advances create short-term interfund loans. A summary of these interfund loans at June 30, 1997, were as follows:

	Due From Other Funds	Due To Other Funds
General Fund	24,881	4,000
Special Revenue Funds:		
SEBA	-	4,487
Title III F	-	438
Total special revenue funds	-	4,925
Total all funds	24,881	18,881
	*****	*****

Note 15 - Purchase Commitments

The Council has entered into two agreements with the Louisiana Department of Transportation and Development (DOTD) to purchase two new vans. The Council is responsible for matching 38% of the purchase price of each van. The Council has provided the required matching funds (\$13,893) as of June 30, 1997.

Note 16 - Risk Management

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the fiscal year that exceeded the Council's insurance coverage.

SUPPLEMENTARY FINANCIAL INFORMATION

**SCHEDULE OF PROGRAM REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND**

St. Charles Council on Aging, Inc.
Hawthorne, Louisiana

For the year ended June 30, 2007

	Programs of the General Fund		Totals
	Local	FICA (2007)	
REVENUES			
PROPERTY TAX	\$628,700	\$ -	\$628,700
Subsequent transfer: Office of Elderly Affairs	-	11,778	11,778
PUBLIC SUPPORT:			
United Way - unrestricted	18,000	-	18,000
General public - unrestricted	324	-	324
Innovative - restricted for Senior Olympics	1,283	-	1,283
IN-CASH DONORS	18,656	-	18,656
Program service fees:			
(Less) transportation	14,368	-	14,368
Miscellaneous	2,440	-	2,440
In-kind contributions	2,000	-	2,000
Total revenues	682,387	11,778	711,568
EXPENDITURES			
SECRET:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Contracting services	2,873	-	2,873
Contracting supplies	1,828	-	1,828
Other costs	23,848	-	23,848
Solic	-	-	-
Capital outlay	2,873	-	2,873
BACK SERVICES:			
Principal retirement	4,042	-	4,042
Interest expense	1,327	-	1,327
Total expenditures	36,963	-	36,963
Excess of revenues over (under) expenditures	645,424	11,778	663,501
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	(182,800)	(11,778)	(194,578)
Excess of revenues and other sources over (under) expenditures and other uses	462,624	-	462,624
FUND BALANCE			
Beginning of year	208,287	-	208,287
End of year	\$664,018	\$ -	\$664,018

UNIVERSITY OF CALIFORNIA
 STATE OF CALIFORNIA
 DEPARTMENT OF REVENUE AND TAXATION
 UNIVERSITY OF CALIFORNIA, BERKELEY

Table 1 - Financial Statements

Account Name	1987		1988		Total	Change	%	Total	Change	%	Total	Change	%
	Actual	Budget	Actual	Budget									
Operating Expenses	10,000	10,000	10,000	10,000	20,000	0	0	20,000	0	0	20,000	0	0
Operating Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Surplus	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Deficit	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Total	10,000	10,000	10,000	10,000	20,000	0	0	20,000	0	0	20,000	0	0
Non-Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Operating Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Operating Surplus	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Operating Deficit	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Operating Total	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating	10,000	10,000	10,000	10,000	20,000	0	0	20,000	0	0	20,000	0	0
Total Non-Operating	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	10,000	10,000	10,000	10,000	20,000	0	0	20,000	0	0	20,000	0	0

Operating Expenses: Salaries, Benefits, Supplies, Travel, etc.

Operating Income: Grants, Tuition, etc.

Operating Surplus: Retained Earnings, etc.

Operating Deficit: Loans, etc.

Operating Total: Total Operating Income, etc.

Non-Operating Expenses: Interest, etc.

Non-Operating Income: Dividends, etc.

Non-Operating Surplus: Net Income, etc.

Non-Operating Deficit: Losses, etc.

Non-Operating Total: Total Non-Operating Income, etc.

Total Operating: Total Operating Income, etc.

Total Non-Operating: Total Non-Operating Income, etc.

Total: Total Income, etc.

	Budget	Actual	Variance- Favorable (Unfavorable)
SPECIAL GENERAL FUNDS			

TITLE III B - SUPPORTIVE SERVICES

Salaries	\$ 98,880	\$101,528	\$ (2,648)
Fringe	18,080	9,208	788
Travel	825	490	335
Operating services	44,881	44,417	464
Operating supplies	18,378	18,688	(310)
Other costs	13,844	16,167	(2,323)
Meals	--	--	--
Capital outlay	--	--	--
Totals	\$198,158	\$181,507	\$ (16,651)

TITLE III B - CONTINUED

Salaries	\$ 3,487	\$ 3,684	\$ (197)
Fringe	308	388	(80)
Travel	145	121	24
Operating services	74	89	(15)
Operating supplies	--	--	--
Other costs	60	49	11
Meals	--	--	--
Capital outlay	--	--	--
Totals	\$ 4,374	\$ 4,358	\$ 16

TITLE III C - State Agency Administration (SAA)

Salaries	\$ 90,863	\$ 90,918	\$ (55)
Fringe	9,414	8,238	1,176
Travel	1,800	1,773	27
Operating services	46,124	47,898	(1,774)
Operating supplies	13,688	14,100	(412)
Other costs	420	742	(322)
Capital outlay	--	--	--
Totals	\$162,309	\$165,270	\$ (2,961)

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
--	---------------	---------------	---

SPECIAL REVENUE FUND
(cont. Line 1)

TITLE III.C-1			
Salaries	\$ 42,870	\$ 44,447	\$ (2,577)
Fringe	3,224	3,702	(478)
Travel	56	130	(74)
operating services	2,726	3,201	(475)
operating supplies	1,000	885	115
other costs	1,949	2,543	(594)
Meals			
Bar food	35,944	22,888	13,056
Labor and non-alcohol	34,937	22,897	12,040
capital outlay	-	-	-
Total	1100,004	\$ 99,414	\$ 2,390
TITLE III.C-2			
Salaries	\$ 36,064	\$ 37,588	\$ (1,524)
Fringe	3,348	3,370	(22)
Travel	83	72	11
operating services	11,716	12,327	(611)
operating supplies	3,493	4,183	(690)
other costs	3,063	3,884	(821)
Meals			
Bar food	24,927	27,782	(2,855)
Labor and non-alcohol	22,928	24,608	(1,680)
capital outlay	-	-	-
Total	1381,436	119,428	1(10,008)
TITLE III.D			
Other costs	<u>1,412</u>	<u>1,268</u>	<u>144</u>
Total	\$ 1,412	\$ 1,268	\$ 144
TITLE III.E			
Operating supplies	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Total	\$ 1,500	\$ 1,500	\$ -

SPECIAL REVENUE FUNDS
(cont. from)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
--	---------------	---------------	--

<u>EXPENSES</u>			
Transfers to Title III C-3	\$ 32,986	\$ 11,428	\$ 21,558
Transfers to Title III C-2	<u>32,328</u>	<u>14,554</u>	<u>(17,774)</u>
Totals	\$ 65,314	\$ 25,982	\$ 39,332

<u>SENIOR CENTER</u>			
Operating Services	<u>32,807</u>	<u>32,659</u>	<u>148</u>
Totals	\$ 32,807	\$ 32,659	\$ 148

<u>ADULT</u>			
Operating services	<u>\$ 6,850</u>	<u>\$ 6,022</u>	<u>\$ 828</u>
Totals	\$ 6,850	\$ 6,022	\$ 828

<u>UTILITY ASSISTANCE</u>			
Utility Assistance Programs:			
LPL - Heating Help	\$ -	\$ 228	\$ (228)
LPL - Heating Bonds	<u>4,850</u>	<u>5,850</u>	<u>(900)</u>
Totals	\$ 4,850	\$ 6,078	\$ (1,228)

<u>MISCELLANEOUS GRANT</u>			
Transfers to Title III B-supportive Services	<u>\$ 4,508</u>	<u>\$ 4,508</u>	<u>\$ -</u>
Totals	\$ 4,508	\$ 4,508	\$ -

**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS AND DEPRECIATION IN
GENERAL FIXED ASSETS**

Dr. Charles Council on Aging, Inc.
Mothelike, Louisiana

For the year ended June 30, 1997

	Balance June 30, 1996	Additions	Retirements	Balance June 30, 1997
General fixed assets:				
Vehicles	\$286,884	\$ 2,800	\$(18,800)	\$270,884
Office furniture and equipment	19,064	870	(3,160)	20,774
Recreation equipment	4,320	-	-	4,320
Household equipment	2,981	-	-	2,981
Buildings	4,744	-	-	4,744
Property leased under capital leases: Office equipment	12,293	-	-	12,293
Total general fixed assets	\$338,286	\$ 3,670	\$(21,960)	\$319,996
Investment in general fixed assets:				
Primarily acquired with funds from -				
FVA	\$103,920	\$ -	\$(13,480)	\$ 90,440
General Funds	116,861	870	(3,380)	124,351
Title III B Supportive Services	4,044	-	(3,380)	664
Title III B-1	2,144	-	-	2,144
Title III B-2	827	-	-	827
Title III B	388	-	-	388
Senior Center	2,884	-	-	2,884
In-kind contributions	2,880	2,800	-	5,680
Total Investment in general fixed assets	\$331,870	\$ 2,870	\$(16,860)	\$317,880

SCHEDULE OF EXPENDITURES BY FEDERAL AGENCY

STATE OF LOUISIANA - FISCAL YEAR 2010

By: Charles/Carolyn Aging, Inc.
Hahnville, Louisiana

For the year ended June 30, 2010

FEDERAL AGENCY/PROGRAM - FEDERAL ACCOUNTING PROGRAM TITLE	FEDERAL CFDA NUMBER	FEDERAL YEAR ENDDATE	PROGRAM BUDGETED AMOUNT	FY 2010 REVENUES	EXPENSES
U.S. Department of Health and Human Services - Administration on Aging					
Funded through the Governor's Office					
Office of Aging					
Special Programs for the Aging					
Title II, Part 2 - Supportive Services and Nutrition	99.004	06/30/07	\$ 26,004	\$ 26,004	\$ 26,004
Title II, Part 2 - Administration	99.004	06/30/07			
Federal CFDA #99.004			26,004	26,004	26,004
Special CFDA #99.004					
Title II, Part 2 - Area Agency Administration	99.004	06/30/07	7,004	7,004	7,004
Title II, Part 2 - 1 - Supportive Services - Congregate Meals	99.004	06/30/07	6,004	6,004	6,004
Title II, Part 2 - 2 - Supportive Services - Home Delivered Meals	99.004	06/30/07	1,000	1,000	1,000
Federal CFDA #99.004			41,700	41,700	41,700
Title II, Part 2 - 3 - Home Services for Post-Older Adults	99.004	06/30/07	600	600	600
Title II, Part 2 - Disease Prevention and Health Promotion Services	99.004	06/30/07	1,000	1,000	1,000
Totals for U.S. Department of Health and Human Services - Administration on Aging			71,008	71,008	71,008
U.S. Department of Agriculture					
Funded through the Governor's Office of Aging Affairs					
National Program for the Elderly					
Totals for U.S. Department of Agriculture			20,000	20,000	20,000
U.S. Department of Transportation					
Funded through the Louisiana Department of Transportation and Development					
FTA - Elderly persons with disabilities and disabled transportation capital assistance program - Section 501 (Funding year: FTA - 10 - 0001) (State project # 100 - 10 - 0001)					
			20,000	000	20,000
FTA - Section 5000 transportation transportation capital assistance program (Funding year: FTA - 10 - 0001) (State project # 100 - 10 - 0001)					
			20,000	000	20,000
Totals for U.S. Department of Transportation			40,000	000	40,000
Total Expenditures			\$ 111,008	\$ 111,008	\$ 111,008

Note 1 - Item 100-1000000 - The accompanying schedule of Expenditures of Federal Awards has been prepared using the modified accounting of accounting procedures which generally conform to generally accepted accounting principles and which is in the same basis of accounting used for presenting the general purpose financial statements.

Note 2 - The St. Charles/Carolyn Aging, Inc. utilized state through any of its federal awards in a subrecipient during the fiscal year.

Note 3 - No federal awards were expensed in the form of cash advances during the fiscal year.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

St. Charles Council on Aging, Inc.
Batonville, Louisiana

June 30, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general-purpose financial statements of the St. Charles Council on Aging, Inc.
2. No internal control matters relating to the audit of the general-purpose financial statements are reported in the "Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards."
3. No instances of noncompliance material to the general-purpose financial statements of the St. Charles Council on Aging, Inc. were disclosed during the audit.
4. No internal control matters relating to the audit of the major federal award programs are reported in the "Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133."
5. The auditor's report on compliance for the major federal award programs for the St. Charles Council on Aging, Inc. expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the St. Charles Council on Aging, Inc. are reported in Part C of this Schedule.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - (continued)

7. The programs tested as major programs are as follows:

U.S. Department of Health and Human Services -
Administration on Aging:

Special Programs for the Aging:

- Title III, Part B - Supportive Services and Senior Centers; CFDA #93.044
- Title III, Part B - Deafness; CFDA #93.048
- Title III, Part C - Area Agency Administration; CFDA #93.045
- Title III, Part C-1 - Nutrition Services - Congregate Meals; CFDA #93.045
- Title III, Part C-2 - Nutrition Services - Home Delivered Meals; CFDA #93.045
- Title III, Part D - In-Home Services for Frail Older Individuals; CFDA #93.046, and
- Title III, Part F - Disease Prevention and Health Promotion Services; CFDA #93.043

8. The threshold for distinguishing Types A and B programs was \$200,000.

9. St. Charles Council on Aging, Inc. was determined to be a low-risk entity.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

There were no findings that are required to be reported in this section of the report.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AIDED PROGRAMS AUDIT

There are no findings that are required to be reported in this section of the report.

CORRECTIVE ACTION PLAN

St. Charles Council on Aging, Inc.
Baton Rouge, Louisiana

June 30, 1987

To the following oversight agencies for audit:

Federal: U.S. Department of Health and Human Services -
Administration on Aging.

State: Legislative Auditor of the State of Louisiana; and
Governor's Office of Elderly Affairs.

St. Charles Council on Aging, Inc., Baton Rouge, Louisiana,
respectfully submits the following corrective action plan for the
year ended June 30, 1987.

Name and address of independent public accounting firm: Neil G.
Ferrari, CPA, 14481 Old Hammond Highway, Suite 4, Baton Rouge,
Louisiana, 70818.

Audit period: For the year ended June 30, 1987.

There were no findings mentioned on the June 30, 1987 Schedule of
Findings and Questioned Costs. Accordingly, no corrective action
plan is required to be submitted by the Council's management.

AUDIT CONFERENCE

St. Charles Council on Aging, Inc.
Natchitoches, Louisiana

June 30, 1997

The audit conference was held September 30, 1997, at the Council's administrative office in Natchitoches, Louisiana. The conference was attended by the following independent auditors: Neil C. Ferrari, C.P.A. and Sheryl Dawkins, C.P.A.; and the following Council representatives: Margaret Pome, Executive Director; Audrey Giardino, Board Chairman; Ole Krasta, Finance Committee member; Bob Dervaloy, Finance Committee member; Jim Tammis, Board Secretary; Jim Pierce, Finance Committee member; H.E. "Wally" Waldrop, Finance Committee Vice-Chairman; Mary Ann Dee, Finance Committee member; Mark Thurber, Board Treasurer; Fatty Hodley, Administrative Assistant; and Annie Kipp, Finance Manager.

I reviewed with the Council's representatives the audit findings and offered them recommendations. The Council's management received my findings and recommendations favorably and stated that they would evaluate how to implement them. I have written the Council's board of directors a separate management letter dated September 30, 1997, to discuss these matters. There were not any disagreements with the Council's management during the audit.

NEIL G. FERRARI

CERTIFIED PUBLIC ACCOUNTANT
14051 OLD HAMBURG ROAD - BERKMAN, SUITE 14
BAYOU BLVD., LOUISIANA, MOBILE 36688

MEMBER OF THE
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

MEMBER OF THE
AMERICAN INSTITUTE OF CPAs

PHONE (202) 478-1177

MANAGEMENT LETTER

September 30, 1987

To the Board of Directors
St. Charles Council on Aging, Inc.
Bismarck, Louisiana

I have audited the general purpose financial statements of the St. Charles Council on Aging, Inc. for the year ended June 30, 1987, and have issued my report dated September 30, 1987. Professional standards require that I provide you with the following information related to my audit.

My Responsibility under Generally Accepted Auditing Standards and GAO Circular A-333

As stated in my engagement letter dated June 11, 1987, my responsibility, as described by professional standards, is to plan and perform my audit to obtain reasonable, but not absolute, assurance about whether the general purpose financial statements are free of material misstatement. Because of the concept of reasonable assurance and because I did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by me.

As part of my audit, I considered the internal control of the St. Charles Council on Aging, Inc. Such considerations were for the purpose of determining my audit procedures and to report on the internal control in accordance with GAO Circular A-333 and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the St. Charles Council on Aging, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my tests was not to provide an opinion on overall compliance with such provisions. Also, in accordance with GAO Circular A-333, I examined, on a test basis, evidence about the St. Charles Council on Aging, Inc.'s compliance with requirements applicable to major federal award programs for the purposes of expressing an opinion on the St. Charles Council on Aging, Inc.'s compliance with those requirements.

Significant Accounting Policies

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of my engagement letter, I am to advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the St. Charles Council on Aging, Inc. are described in Note 1 to the general purpose financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 1997. I noted no transactions entered into by the St. Charles Council on Aging, Inc. during the year that were both significant and unusual, and of which, under professional standards, I am required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the general purpose financial statements prepared by management and are based on management's current judgments. Certain accounting estimates are particularly sensitive because of their significance to the general purpose financial statements and because of the possibility that future events affecting them may differ significantly from management's current judgments.

Except for a donation of a vehicle which was valued at \$8,800, management did not assign values nor gather objective data to provide for the recording of in-kind contributions. For the contributions that were not recorded, disclosure was made in a footnote to the financial statements about the nature and types of in-kind donations received during the fiscal year.

Significant Audit Adjustments

For purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the general purpose financial statements that, in my judgment, may not have been detected except through my auditing procedures. These adjustments may include those proposed by us but not recorded by the St. Charles Council on Aging, Inc. that could potentially cause future financial statements to be materially misstated, even though I have concluded that such adjustments are not material to the current financial statements.

During the audit I proposed adjustments for the following reasons:

- To reclassify certain expenses and revenues for more appropriate statement presentation;

- To reclassify PTA van deposits as a current asset instead of capital outlay expenses;
- To adjust accounts payable for an item received after year end;
- To eliminate the accounts receivable from parish property taxes to reflect amounts that were not received within 90 days of year end;
- To accrue an additional amount received after year end from O&A relating to O&A reverses;
- To correct coding errors of a capital lease payment;
- To record an in-kind donation of a vehicle with an estimated value of \$2,000;
- To adjust fixed assets for current year additions and deletions;
- To accrue program service fee revenue earned as of June 30 relating to elderly waiver services and local transportation services provided to River Parishes Hospital;
- To adjust the year-end accumulated vacation liability;
- To reclassify initial transfers amongst funds as a result of other adjustments I made during the audit; and,
- To accrue an insurance claim receivable.

These adjustments were accepted by management. In my judgment, none of these audit adjustments, either individually or in the aggregate, could have had a significant effect on the St. Charles Council on Aging, Inc.'s financial report if they had not been made.

Disagreements With Management

For purposes of this letter, professional standards define a disagreement as a matter, whether or not resolved to my satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the general purpose financial statements or the auditor's report. I am pleased to report that no such disagreements arose during the course of my audit.

Consultations with Other Independent Accountants

To the best of my knowledge, management has not consulted with or obtained opinions from other independent accountants during the past year that are subject to the requirements of Statement on Auditing Standards No. 99, "Reports on the Application of Accounting Principles."

Issues Discussed Prior to Retention of Independent Auditors

I generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the St. Charles Council on Aging, Inc.'s auditor. However, those discussions occurred in the normal course of our professional relationship and my responses were not a condition to my retention.

Difficulties Encountered in Performing the Audit

I encountered no significant difficulties in dealing with management in performing my audit.

Action Taken on Prior Year Findings and Recommendations

On pages 13 to 16 of the June 30, 1999, audit report I reported some immaterial weaknesses in internal control, immaterial instances of noncompliance, and offered recommendations. Some of these matters were corrected or implemented. However, some were not. For those that deserve mentioning again, I have repeated them in the current year findings and recommendations section here below.

Current Year Findings and Recommendations

At the exit conference I reported to the Council's management that I did not discover any material weaknesses relating to the council's internal control. I also did not discover any material instances of noncompliance with laws, regulations, contracts, and grant agreements. Other matters that I reported to management at the exit conference that are deserving of your attention are as follows:

Immateral Weaknesses in Internal Control

97-1 The Council has begun to provide local transportation services to people who are not eligible to receive transportation services under Title III B. The revenues and expenses related to providing these services need to be separately accounted for. During fiscal year 1987, the revenues were separately accounted for but the expenses were not. The direct costs need to be allocated to match their related revenues. Further, a proportionate share of the indirect costs should be allocated from the administrative cost pool to the local transportation program. Corresponding changes to the Council's budget will be required to match the changes made in accounting for the actual costs of operating the transportation program.

The same type of accounting should be used for the elderly waiver program and any other definable program that the Council offers in the future.

Failure to consider how the addition of new programs affects the Council's accounting and cost allocation plan can result in improper cost allocations that may materially affect your financial statements and federal award programs.

Immateral Instances of Noncompliance With Laws, Regulations, Contracts and Grant Agreements

97-2 Federal Circular A-87 requires that salary and wage costs allocated to federal award programs be documented by entries on employee timesheets in cases where employees work for more than one program. However, your employees are not recording time in a manner that documents how much time they are working for different programs. Instead, their salary and wage costs are being recorded in the general ledger based on the budget allocations. I realize that you have other types of evidence to reasonably project the wage allocations for the employees working for multiple programs. However, this evidence does not necessarily satisfy Circular A-87's requirements.

My recommendation is for you to read Circular A-87 and become familiar with its requirements. I can provide you a copy if you need one. Then determine who are the people that will be affected by the detailed timesheet requirements. Modify your payroll policy to comply with A-87.

Note that employees who work for one specific program will not, in my opinion, have to keep as detailed of a timesheet as those who may work for more than one program.

Once you have studied the matter, I will be available to consult with you on whether or not your proposed changes will in substance comply with A-87.

- 87-3 Funds on deposit with financial institutions should always be covered by FDIC insurance or the institution should collateralize the deposits over \$100,000 with a pledge of securities.

I noted on occasion that cash balances in Ibernia National Bank exceeded \$100,000 but were not covered with a pledge of securities from the bank. You should follow up with the bank to see what it can do to help you remedy this matter.

This information is intended solely for the use of the council's board of directors, management, Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana and should not be used for any other purpose.

Sincerely,

Neil G. Ferreri

Neil G. Ferreri
Certified Public Accountant

408 Pine Street, Suite A
Hawthorn, Louisiana 70057
(504) 783-6683
(504) 783-1956 Fax

Donald G. Keller, CPA, FPA
Legislative Auditor
1600 North Third St.
P.O. Box 94899
New Orleans, La. 70009-7397

November 17, 1997

Dear Mr. Keller:

Re: Corrective Action Plan
Immaterial Audit Findings - Year Ending June 1997

ST. CHARLES COUNCIL ON AGING INC. PLANS TO TAKE THE FOLLOWING STEPS TO CORRECT THE IMMATERIAL WEAKNESS IN THE INTERNAL CONTROL STRUCTURE AND COMPLIANCE MENTIONED IN THE MANAGEMENT LETTER.

Immaterial Weakness in Internal Control

CPA - A plan to correctly allocate the expenses related cost to both the related programs is being developed. Also a progressively share of the indirect cost will be allocated from the administrative cost pool, to the local transmission program. Corresponding changes will also be made to the budget.

This plan will also be implemented for the elderly waiver (case management) programs.

When new programs are added, the effect on the accounting and cost allocation plan will be taken into consideration as a step in implementing the program.



**INTERIM INSTANCES OF NONCOMPLIANCE WITH LAWS,
REGULATIONS, CONTRACTS AND GRANT AGREEMENTS**

97-2 Our payroll policy will be modified to comply with Federal Circular 47-C which our staff will receive the circular in order to comply with the requirements.

97-3 Illinois National Bank has been notified in regard to the phasing of restrictions of this requirement will also be made part of the packet which is sent out to financial institutions each year.

The staff of Council on Aging will consult with the Independent Auditor and others with expertise in these areas in order to develop the best possible procedures. Training will be provided to staff to implement the procedures.

Thank you for your consideration in this matter.

Sincerely,


Margaret D. Rowe
Executive Director

OFFICIAL
FILE COPY

DO NOT REMOVE

Please separately
remove from this
copy and PLACE
BACK IN FILE

Financial Report

St. Charles Council on Aging, Inc.
Maharville, Louisiana

June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date FEB 26 1998

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Baton Rouge, Louisiana

June 30, 1997

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