

STATEMENT
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**BEAUBOARD COMMUNITY ACTION
 ASSOCIATION, INC.**
 Exhilarator, Louisiana

Financial Statements
 December 31, 1977

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5-12-98

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BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Directors
Broussard Community Action Association, Inc.
Baldwin, Louisiana

We have audited the component unit financial statements of Broussard Community Action Association, Inc., as of and for the period ended December 31, 1997, as listed on the table of contents. These component unit financial statements are the responsibility of Broussard Community Action Association, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular 8-12B, "Audits of Institutions of Higher Education and Other Nonprofit Institutions". Those standards and OMB Circular 8-12B require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. Separate reports have been issued, and included in these reports, regarding our testing of compliance with laws and regulations and internal controls, as required by generally accepted government auditing standards.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of Broussard Community Action Association, Inc. at December 31, 1997, and the results of its operations and changes in fund balances for the period then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The supplemental information listed as "Supplementary Reports and Schedules" in the table of contents is presented for purposes of additional analysis and is not a required part of the component unit financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Broussard & Company

Baldwin, Louisiana
April 2, 1998
Jgm

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KOMPONENT MIT FINANCIAL STATEMENTS

SHREVEPORT COMMUNITY ACTION ASSOCIATION, INC.
 Shreveport, Louisiana

EXHIBIT 1

Combined Balance Sheet -
 All Fund Types and Account Groups
 December 31, 1989

ASSETS	Governmental Fund Type		Account Group General Fund	Total (Non-Governmental Only)
	General Fund	Special Accounts		
CASH	\$ 6,847	\$ 48,703	\$ -	\$ 55,550
Due from other funds	-	503	-	503
FURNITURE, FIXTURES, transportation, equipment and leasehold improvements	-	-	54,563	54,563
TOTAL ASSETS	\$ 6,847	\$ 49,206	\$ 54,563	\$ 108,616
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ 1,878	\$ -	\$ 1,878
Due to other funds	-	503	-	503
Total Liabilities	-	2,381	-	2,381
FUND BALANCES				
Unreserved	6,847	48,108	-	54,955
Reserved for investment and in fixed assets	-	-	54,563	54,563
Total Fund Balances	6,847	48,108	54,563	109,518
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,847	\$ 48,689	\$ 54,563	\$ 108,616

The accompanying notes are an integral part of these financial statements.

SEAFARERS COMMUNITY ACTION ASSOCIATION, INC.
Bossier, Louisiana

EXHIBIT 1

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCES - Governmental Fund Types
Period Ended December 31, 1987

	General Fund	Special Revenues	Total (Governmental Fund)
REVENUE			
State and federal grants	\$ -	\$ 188,128	\$ 188,128
In-kind contributions	-	3,885	3,885
Other	18,000	32,887	50,887
Interest	-	100	100
Total Revenue	18,000	221,010	239,010
EXPENDITURES			
Salaries	-	90,100	90,100
Fringe benefits	2,100	11,787	13,887
Travel	-	2,750	2,750
Program services	-	80,100	80,100
In-kind expenditures	-	3,885	3,885
Other	16,033	-	16,033
Total Expenditures	18,133	188,622	206,755
Excess (deficiency) of revenue over expenditures	77	40,400	40,477
FUND BALANCES - beginning	4,428	4,488	8,916
FUND BALANCES - ending	\$ 4,505	\$ 45,288	\$ 49,793

The accompanying notes are an integral part of these financial statements.

BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.
Bossieres, Louisiana

Notes to Financial Statements
December 31, 1987

Note 1 - Summary of Significant Accounting Policies

The Beaurgard Community Action Association, Inc. was incorporated under the laws of the State of Louisiana on September 14, 1988. The Association is exempt from Federal income tax as a non-profit organization under section 501(c)(3) of the Internal Revenue Code. The laws of the State of Louisiana exempt the Association from Louisiana taxation.

The financial statements of the Beaurgard Community Action Association, Inc. have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity.

Based on the following application of criteria, there are no potential component units which should be included in the Association's financial statements. The Association is a component unit of the Beaurgard Parish Police Jury based on a review of various entities performed by the Louisiana Legislative Auditor's Office. It is the opinion of that office that community action agencies are non-profit corporations established to perform a public purpose which the parish police jury is statutorily authorized to perform. The police jury appoints members of the members of the governing board of the community action agencies (which is not considered a voting majority). However, because the nature and significance of the relationship between the community action agencies and the police jury are such that exclusion from the financial reporting of the police jury would render the financial statements incomplete or misleading. This report includes all funds which are controlled by the Beaurgard Community Action Association, Inc., Board of Directors.

Fund Accounting

The accounts of the Beaurgard Community Action Association, Inc. are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate.

Continued

SEABOARD COMMUNITY ACTION ASSOCIATION, INC.
Bossier, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 1997

Note 1 - Summary of Significant Accounting Policies (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

Fixed Assets

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair value on the date donated. No depreciation has been provided for any general fixed assets and presentation of this account information is not intended to purport them as available resources for present or future Association operations.

Funding Policies

The Association receives their monies through basically three methods of funding. Most of the funds are obtained through grants. Under this method, funds are received on a monthly allocation of the total budget in advance of the actual expenditures. The Association also receives funds as a reimbursement of actual expenditures. The other method by which the Association receives funding is through private and in-kind contributions.

Basis of Accounting

All funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as per current events. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchases of various operating supplies are regarded as expenditures at the time purchased.

Compensated Absence

Vacated or accumulated vacation leave that is not expected to be liquidated with expendable available financial resources is reported in the general long-term debt account group. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the Association should be accrued as the employees earn the benefit. Due to the fact that payment of these compensated absences (vacation only) is contingent on the funding level of the existing grants, we have not accrued a liability. Sick leave payments are also not accrued since the Association does not pay any accrued sick leave amounts at separation.

MONROEGARD COMMUNITY ACTION ASSOCIATION, INC.
MONROE, LOUISIANA

Notes to Financial Statements (Continued)
December 31, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

Employees accrue vacation leave based on years of service. At December 31, 1987, accrued vacation leave was 24,498 based on the current pay levels and maximum employer amounts. This amount is not reflected in the financial statements based on the above criteria.

Short-Term Interfund Receivables/Payables

During the course of operations, transactions occur between the general fund and other funds for goods provided or services rendered. These receivables and payables are classified as "Due from other funds" or "Due to other funds" on the balance sheet.

Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund allocations have not been made in the aggregation of this data.

Deposits with Financial Institutions

The Association's bank balances of deposits with financial institutions at December 31, 1987 were fully insured by the Federal Deposit Insurance Corporation.

Note 2 - Changes in General Fixed Assets

A summary of the changes in general fixed assets follows:

	Balance December 31, 1986	Additions	Retirements	Balance December 31, 1987
Furniture, fixtures, and transportation and computer equipment	\$ 42,482	\$ 22,282	0	\$ 64,764

Note 3 - In-Kind Contributions

Monroegard Community Action Association, Inc. received various in-kind contributions during the year, which consisted of commodities furnished at no cost by the State of Louisiana.

The total amount of commodities furnished to the Association during the period ended December 31, 1987 totaled 23,868. These commodities were distributed to needy families during the year. The value of these commodities has been recorded in the Commodity Distribution Special Revenue Fund as a revenue and an expenditure.

MEMPHIS COMMUNITY ACTION ASSOCIATION, INC.
Memphis, Tennessee

Notes to Financial Statements (Continued)
December 31, 1987

Note 4 - Income Tax Status

The Association, a nonprofit corporation, is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 5 - Board Members

During the period covered by our audit, there were no payments made to or on behalf of board members.

Note 6 - Grants and Contingencies

The Association receives revenues from various Federal and state grant programs which are subject to final review and approval as to allocability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Association.

Note 7 - Operating Leases

The Association leases office equipment on a month to month lease of \$282 per month. Additionally, the Association leases the facility from the Memphis Police Jury for \$188 per month. The lease term is renewed annually. Operating lease payments for the year totaled \$3,144 for the equipment and \$2,280 for the facility.

Note 8 - Economic Dependency

The Association receives the majority of its revenue from funds provided through grants. The grant amounts are appropriated each year by the Federal and State governments. The significant budget cuts are made at the Federal and/or State level, the amount of funds the Association receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Association will receive in the next fiscal year.

Note 9 - Other Required Disclosures

Deferred Assets/Liabilities - The following funds had short-term lease transactions at December 31, 1987:

	<u>Receivable</u>	<u>Payable</u>
Special Revenue Funds:		
Family and Youth Services	\$ -	\$ 803
GRF	803	-
	<u>\$ 803</u>	<u>\$ 803</u>

SUPPLEMENTARY REPORTS AND SCHEDULES

SENECADES COMMUNITY ACTION ASSOCIATION, INC.
BOSSIERE, LOUISIANA

Special Revenue Funds

General Fund

The General Fund is the general operating fund of the Association. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the funding source (Federal, State or Local) from which they are derived.

Special Revenue Funds

CSBG Fund - The CSBG Fund accounts for funds granted by the United States Department of Health and Human Services under the Community Services Block Grant Program.

Family and Youth Services - Accounts for funds granted by the Office of Community Services.

Energy Assistance Program Fund - The Energy Assistance Program Fund accounts for funds donated to local utility companies by the public to provide to low income families.

Commodity Distribution Fund - The Commodity Fund accounts for commodity distributions granted by the United States Department of Agriculture under the Food Distribution Program.

Community Food and Nutrition Program - Funds are used to assist and prepare community and private gardens for Bossier Parish. Seeds, fertilizers and garden preparation will be done by Bossier Parish Community Action Association. Canning and food preparation will be taught along with participating in a local farmers market. Funds are provided through the Department of Agriculture.

Medicaid Program - Bossier Parish Community Action Association is an enrollment center with staff trained to complete applications. Persons wishing to apply must be interviewed and provide required documentation of living and financial status. This program is a cost reimbursement program through the Department of Health and Hospitals.

Emergency Food and Shelter Fund - The Emergency Food and Shelter Fund accounts for funds granted by the Emergency Food and Shelter National Board Program.

LIHEAP Fund - The LIHEAP Fund accounts for funds granted by the United States Department of Health and Human Services under the Low Income Home Energy Assistance Block Grant Program.

Community Housing Development Organization (CHDO) - This fund is financed by the U.S. Department of Housing and Urban Development through the Louisiana Housing Finance Agency acting on behalf of the State of Louisiana. The Agency is responsible for identifying potential sites for the project, ranking the sites by specified criteria, selecting the optimal sites and then providing additional technical assistance and site control loan as needed.

SEABOARD COMMUNITY ACTION ASSOCIATION, INC.
Shiloh, Louisiana

Combining Balance Sheet - Special Revenue Funds
 December 31, 1999

	CERG	Family and Youth Services	Energy Assistance Program	Commodity Distribution
ASSETS				
Cash	\$ 1,789	\$ -	\$ 3,420	\$ 324
Grants receivable	-	-	-	-
Other receivable	-	-	-	-
Due from other funds	-	-	-	-
TOTAL ASSETS	\$ 1,789	\$ -	\$ 3,420	\$ 324
 LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 3,678	\$ -	\$ -	\$ -
Due to other funds	-	324	-	-
Total Liabilities	\$ 3,678	\$ 324	\$ -	\$ -
FUND BALANCES (DEFICITS):	\$ 324	\$ 324	\$ 3,420	\$ 324
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,678	\$ 648	\$ 3,420	\$ 324

The accompanying notes are an integral part of these financial statements.

EXHIBIT 3

<u>Community Food and Banking</u>	<u>National Program</u>	<u>Emergency Food and Shelter</u>	<u>FOODS</u>	<u>CRDO</u>	<u>Total</u>
\$ -	\$ 112	\$ -	\$ 291	\$ 29,821	\$ 48,783
-	-	-	-	-	-
-	-	-	-	503	503
<u>\$ -</u>	<u>\$ 112</u>	<u>\$ -</u>	<u>\$ 291</u>	<u>\$ 29,824</u>	<u>\$ 49,286</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,876
-	-	-	-	-	503
-	-	-	-	-	2,379
-	712	-	292	48,314	49,308
<u>\$ -</u>	<u>\$ 712</u>	<u>\$ -</u>	<u>\$ 292</u>	<u>\$ 48,314</u>	<u>\$ 49,308</u>

NEARWOODS COMMUNITY ACTION ASSOCIATION, INC.
 BOSSCORE, LOUISIANA

Combining Statement of Revenue, Expenditures, and
 Changes in Fund Balances - Special Revenue Funds
 December 31, 1997

	<u>GRS</u>	<u>Family and Social Services</u>	<u>Energy Assistance Program</u>	<u>Commodity Distribution</u>
REVENUES				
State and Federal grants	\$ 80,153	\$ 4,328	-	\$ 1,384
Do-kind contributions	-	-	-	3,488
Other	-	-	382	-
Scholarship	-	-	-	-
Total revenues	<u>80,153</u>	<u>4,328</u>	<u>382</u>	<u>4,872</u>
EXPENDITURES				
Salaries	58,844	2,322	-	-
Fringe benefits	8,858	390	-	-
Travel	1,973	-	-	-
Program services	33,385	4,436	376	3,334
In-kind expenditures	-	-	-	3,883
Total expenditures	<u>80,160</u>	<u>7,148</u>	<u>376</u>	<u>7,217</u>
Excess (deficiency) of revenues over expenditures	12	(2,820)	906	(2,345)
FUND BALANCES - beginning	<u>322</u>	<u>380</u>	<u>3,224</u>	<u>1,354</u>
FUND BALANCES - ending	<u>\$ 334</u>	<u>\$ 960</u>	<u>\$ 4,130</u>	<u>\$ 1,009</u>

The accompanying notes are an integral part of these financial statements.

	Community Feed and Rescue	Medical Program	Emergency Food and Shelter	1188AF	2000	Total
\$	\$ 1,108	\$ 1,768	\$ 13,307	\$ 43,420	\$ -	\$ 59,593
	-	-	-	-	-	3,548
	-	-	-	-	69,983	73,531
	-	-	-	-	183	183
	<u>\$ 1,108</u>	<u>\$ 1,768</u>	<u>13,307</u>	<u>43,420</u>	<u>70,666</u>	<u>130,981</u>
	9,334	3,846	-	3,188	18,349	34,717
	309	580	-	325	1,814	3,028
	-	-	-	-	779	779
	897	1,893	13,039	49,988	9,438	83,294
	-	-	-	-	-	3,828
	<u>\$ 1,108</u>	<u>\$ 1,319</u>	<u>13,039</u>	<u>43,813</u>	<u>28,167</u>	<u>130,646</u>
	-	488	368	408	48,908	49,172
	-	183	1,000	1,117	1,881	4,181
\$	<u>-</u>	<u>728</u>	<u>-</u>	<u>287</u>	<u>49,188</u>	<u>49,753</u>



BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH LAWS AND REGULATIONS
BASED ON AN AUDIT OF THE COMPANY'S
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

BOARD OF DIRECTORS
Bessaregard Community Action Association, Inc.
Bossier, Louisiana

We have audited the component unit financial statements of Bessaregard Community Action Association, Inc. as of and for the period ended December 31, 1997, and have issued our report thereon dated April 2, 1998.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Bessaregard Community Action Association, Inc. is the responsibility of Bessaregard Community Action Association, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Association's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, Bessaregard Community Action Association, Inc. complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Association had not complied, in all material respects, with those provisions.

This report is intended for the information of management, and others within the organization and the Association's cognate agency. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Broussard & Company

Bossier, Louisiana
April 2, 1998
/s/br

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BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Broussard Community Action Association, Inc.
DeRidder, Louisiana

We have audited the component unit financial statements of Broussard Community Action Association, Inc. as of and for the period ended December 31, 1997, and have issued our report thereon dated April 8, 1998.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Broussard Community Action Association, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Broussard Community Action Association, Inc. for the period ended December 31, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

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Board of Directors
Barronport Community Service Association, Inc.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the Association's regulatory agency. However, this report is a matter of public record, and its distribution is not limited.

Brown & Company

Sligo, Louisiana
April 2, 1978
/s/bs