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State of Louisiana
Department of State
Baton Rouge, Louisiana
70804-1001

ST. LAURENCE PARISH ASSessor
SPRINGFIELD, LOUISIANA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1992

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 1/16/93

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JOHN S. BOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Bowling, CPA
(President)

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(Partner)

INDEPENDENT AUDITOR'S REPORT

Honorable Ryan Dupluchain
St. Landry Parish Assessor
Bogalusa, Louisiana

We have audited the accompanying general purpose financial statements of the St. Landry Parish Assessor, as of and for the year ended December 31, 1997 as listed in the table of contents. These general purpose financial statements are the responsibility of the St. Landry Parish Assessor's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Landry Parish Assessor as of December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 3, 1998 on our consideration of the St. Landry Parish Assessor's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

John S. Bowling & Company
Bogalusa, Louisiana
June 3, 1998

**ST. LOUISY PARISH AIRBORNE
DEFENSES, INCORPORATED
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2002**

	<u>GOVERNMENTAL FUND TYPE GENERAL FUND</u>	<u>NONFUND FUNDS GENERAL FUNDS ASSETS</u>	<u>TOTALS (MEMORANDUM) 000.01</u>
ASSETS			
Cash	\$141,843		\$141,843
Revolutions, at cost	588,368		588,368
Accrued interest receivable	5,218		5,218
Ad valorem tax receivable, net of allowance for uncollectibles	604,405		604,405
State revenue sharing, receivable	62,628		62,628
Tax sold fees receivable	7,843		7,843
Information services receivable	689		689
Equipment		378,456	378,456
Remodeling		25,573	25,573
Supplies		186,556	186,556
Total assets	<u>1,221,912</u>	<u>548,478</u>	<u>1,770,390</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$135		\$135
Total liabilities	<u>135</u>	<u>0</u>	<u>135</u>
Fund equity			
Investment in general fund assets		\$348,478	\$348,478
Fund balance			
Unreserved	1,281,878		1,281,878
Total fund equity	<u>1,281,878</u>	<u>348,478</u>	<u>1,630,356</u>
Total liabilities and fund equity	<u>1,282,013</u>	<u>348,478</u>	<u>1,630,491</u>

The accompanying notes are an integral part of this statement.

**ST. LOUISY ENGINEERING
 SERVICES, LIMITED
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGE IN FUND BALANCE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1997**

REVENUES	
Taxes	
Ad valorem taxes	\$449,814
Intergovernmental	
State revenue sharing	61,975
Charges for services	
Ten mill fees	14,238
Informational services	4,300
Miscellaneous	
Interest income	36,826
<u>Total revenues</u>	<u>577,153</u>
EXPENDITURES	
Current	
Office and administrative	428,809
Capital outlay	17,232
<u>Total expenditures</u>	<u>446,041</u>
EXCESS (DEFICIENCY) OF REVENUES OVER CURRENT EXPENDITURES	131,112
FUND BALANCE, beginning of year	2,127,313
FUND BALANCE, end of year	<u>2,258,425</u>

The accompanying notes are an integral part of this statement.

NY. LEGISLATIVE BUDGET
SPECIAL SESSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1997

	1997		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Taxes			
Ad valorem taxes	\$456,183	\$449,818	\$(6,364)
Intergovernmental			
State revenue sharing	61,234	61,215	(19)
Charges for services			
Tax roll fees	17,000	16,238	(762)
Informational services	3,433	4,300	867
Miscellaneous			
Interest income	36,698	36,898	200
Total revenues	<u>570,718</u>	<u>575,609</u>	<u>4,891</u>
EXPENDITURES			
Current			
Office and administrative	496,509	478,509	18,000
Capital outlay	18,115	17,232	883
Total expenditures	<u>514,624</u>	<u>495,741</u>	<u>18,883</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>76,094</u>	<u>79,867</u>	<u>3,773</u>
FUND BALANCE, beginning of year		<u>1,127,511</u>	
FUND BALANCE, end of year		<u>1,207,378</u>	

The accompanying notes are an integral part of this statement.

**ST. LOUIS PARISH POLICE
OFFICIALS' ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987**

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of certain significant accounting policies and practices.

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Louis Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles.

B. THE REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Louis Parish Police Jury is the financial reporting entity for St. Louis Parish. The financial reporting entity consists of (a) the primary government (Police Jury) (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Louis Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to express its will as that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. LANDRY PARISH ASSESSOR
SHREVEPORT, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE (3) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. THE REPORTING ENTITY (Continued)

Based on the criteria described above, the St. Landry Parish Assessor is not a component unit of the police jury but is a primary government due to the following:

1. The Assessor is an independently elected official.
2. The Assessor is financially independent of the police jury.
3. The Assessor's office is legally separate from the police jury.

4. FUND ACCOUNTING

The St. Landry Parish Assessor uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The following fund type and account group are used by the St. Landry Parish Assessor:

1. General Fund. The General Fund is used to account for resources traditionally associated with government which are not required legally to be accounted for in another fund.
2. General Fund Assets account group. This account group is used to account for all property and equipment of the St. Landry Parish Assessor.

5. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

DR. LANDRY PARISH ASSessor
SHREVEPORT, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

NOTE 15 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BAIS OF ACCOUNTING (continued):

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income is considered "unavailable" when assessed and is recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Interest income on investments is recorded when the investments have matured and the income is both measurable and available. All other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year, unless significant.

E. BUDGETS

Budgets are adopted as a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund. Budgeted amounts presented are as amended by the Dr. Landry Parish Assessor on December 16, 1987, in a public hearing. Operating appropriations lapse at year-end.

F. ENCUMBRANCES

The Dr. Landry Parish Assessor does not utilize an encumbrance system.

G. INVESTMENTS

Investments are stated at cost, which approximates market. These investments which are certificates of deposit are fully secured through Federal Depositary Insurance. Louisiana statutes authorize the Assessor to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

H. FIXED ASSETS

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. All fixed assets are valued at historical cost. Such assets are maintained on the basis of original cost (cash paid plus title-in allowance, if applicable). The Assessor does not have public domain or infrastructure milage. No interest costs have been incurred on fixed asset acquisitions. Assets in the General Fixed Assets Account Group are not depreciated.

ST. LOUISY PARISH ASSessor
OPULOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. COMPENSATED LEAVE

Employees of the Assessor's office earn 3 days of annual leave during the first year of employment, 10 days of annual leave from one to ten years of employment, and 15 days of annual leave after ten years of employment. Annual leave must be taken in the year earned and cannot be carried forward from year to year. Payment is not made for unused annual leave upon retirement or termination of employment. Employees of the Assessor's office earn 1 day of sick leave for each month worked. Unused sick leave time may not be added to vacation or retirement and will any unused sick leave be paid upon termination.

4. TOTAL COLUMNS IN GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the general purpose financial statements are captioned "Management Only" to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE (2) - CASH AND INVESTMENTS

At December 31, 1997, the carrying amount of the Assessor's checking accounts was \$142,843, and the bank balances were \$158,348. The carrying amounts and bank balances of investments are the same amount, which is \$584,368. The bank balances of the checking accounts and the investments of certificates of deposits were secured by Federal depository insurance and by securities that are pledged as collateral. Approximately \$49,299 was collateralized by securities held by the pledging financial institution in the Assessor's name.

NOTE (3) - AD VALOREM TAXES

Property taxes receivable at December 31, 1997 was as follows:

Taxes Per Tax Roll	Receipts to December	Taxes Receivable	Estimated Uncollectible	Net Taxes Receivable
\$496,483	\$47,348	\$449,034	\$4,503	\$444,531

An estimated allowance for uncollectible ad valorem tax has been set up based on prior years' experience.

The Assessor's millage assessed for 1997 is 3.00 mills. The Assessor's ad valorem tax is collected by an intermediary government and consisted on a monthly basis. The intermediary government maintains the tax roll for ad valorem taxes for the Assessor. The ad valorem tax, levied for the calendar year, is due to the intermediary government on or before December 31 and becomes delinquent on January 1. The taxes are generally collected in December of the current year and January and February of the ensuing year.

**ST. LANDRY PARISH ASSessor
EMPLOYEES' RETIREMENT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997**

NOTE (4) - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets during the year ended December 31, 1997 is as follows:

	Balance 12/31/96	ADDITIONS	RETIREMENTS	Balance 12/31/97
Equipment	\$214,154	\$5,514	\$0,390	\$219,278
Furnishings	11,855	11,717	—	23,572
Boats	206,658	—	—	206,658
	232,667	17,231	0,390	250,288

NOTE (5) - PENSION PLAN

Plan Description

Substantially all employees of the Assessor's office are members of the Louisiana Assessors' Retirement Fund (System), a cost-sharing multiple-employer public employee retirement system (PERS). The System is a statewide public retirement system for the benefit of assessors and their staffs, which is administered and controlled by a separate board of trustees. The System provides retirement, death, and disability benefits to participating, eligible employees. Contributions of participating assessors, together with shared local and state revenues, are pooled within the System to fund accrued benefits, with employer/employee contribution rates approved by the Louisiana Legislature. The Louisiana Assessors' Retirement Fund issues a publicly available financial report that includes financial statements and requires supplementary information. This report may be obtained by writing to the Louisiana Assessors' Retirement Fund, Post Office Box 14489, Baton Rouge, Louisiana 70802-6489, or by calling 1-800-925-4444.

Contributions to the System include employee contributions of 7.00% of salary and employer contributions at a rate which is redetermined annually based on the results of the actuarial valuations for the prior year. The rate for fiscal year ended September 30, 1997 is 6.50% and for fiscal year ended September 30, 1998 is 5.75%. In addition, the Fund receives .20% of the taxes due to be collected on the tax rolls of each parish, excluding Orleans, and revenue sharing funds as appropriated each year by the legislature.

The St. Landry Parish Assessor's employer contributions for the years ended December 31, 1997, 1996 and 1995 were \$16,336, \$11,000 and \$17,654, respectively.

Employee contributions for the years ended December 31, 1997, 1996 and 1995 were \$17,898, \$15,895 and \$15,390, respectively.

ST. LOUISY PARISH ASSOCIATION
CHURCHMEN, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1997

NOTE (6) - DETAILS OF EXPENDITURES OF THE GENERAL FUND:

A presentation of General Fund expenditures along with a comparison to budget for the year 1997 is as follows:

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Office and administrative			
Salaries - Assistant	\$49,350	\$49,350	
Depositor	178,640	178,640	
Other	34,885	36,309	(1,424)
Insurance benefits	57,325	55,168	2,157
Expense allowance	6,955	6,955	
Travel and education	18,855	18,150	705
Auto expense	2,151	1,760	391
Office uniforms	2,500	1,016	1,484
Office supplies	14,798	14,464	334
Telephone	9,295	9,978	(683)
Other insurance	2,913	4,853	(1,940)
News, ads. and subscriptions	5,728	4,418	1,310
Professional services	44,194	41,330	2,864
Retirement benefits	18,441	16,238	2,203
Printing	505	525	(20)
Postage	6,965	7,349	(384)
Equipment maintenance and rental	9,978	8,649	1,329
Payroll taxes	<u> </u>	<u>4,820</u>	(4,820)
Total	484,308	478,889	5,419
Capital outlay			
Equipment	<u>20,376</u>	<u>17,332</u>	(3,044)
Total	504,684	496,221	8,463

NOTE (7) - OPERATING LEASE

The Association had an operating lease on a copier at the beginning of 1997. The operating lease was for 36 months with monthly payments of \$163. When the lease ended in June 1999, the purchaser did not exercise the option of purchasing the copier. Rental expense for 1997 was \$576.

ST. LARRY PARISH ASSessor
OPALOUSSE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

NOTE (7) - DEMANDLINE LEASE (Continued)

In July 1987, the Assessor entered into an operating lease for a copier. The operating lease was for 94 months with monthly payments of \$248.31. At the end of the lease, the Assessor has the option of purchasing the copier for \$700 or cancelling the contract. Rental expense for 1987 was \$2,345. The future minimum rental payments required by the lease are as follows:

1988	\$2,345
1989	2,345
1990	2,345
1991	2,345
1992	0

John Newton Stout, CPA,
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JOHN S. DONLINS & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

Ann S. Donlin, CPA
 (FAR 100)

Frank Capps, CPA
 President

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
 STATEMENTS BASED ON AN AUDIT OF FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

Honorable Myles Kupferstein
 St. Landry Parish Assessor
 Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Parish Assessor as of and for the year ended December 31, 1991, and have issued our report thereon dated June 3, 1992.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits prescribed in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Landry Parish Assessor's general purpose financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Parish Assessor's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting could not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

Honorable Elwyn Duplestain
St. Landry Parish Assessor
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This report is intended solely for the information of the St. Landry Parish Assessor, his management and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John B. Stawley & Company
Opoleville, Louisiana
June 3, 1998