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East Carroll Voluntary Council on Aging, Inc.

Lake Providence, Louisiana

**REPORT ON AUDIT OF FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION**

For the Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or, if needed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

SEP 17 1997

Printed Date _____

SAUNDERS & ASSOCIATES

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EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

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Lake Providence, Louisiana

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INDEPENDENT AUDITOR'S REPORT

Board of Directors

East Carroll Voluntary Council on Aging, Inc.
Lake Providence, Louisiana

We have audited the accompanying general-purpose financial statements of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 1997, as listed in the preceding table of contents. These general-purpose financial statements are the responsibility of the the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the organization as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 13, 1997 on our consideration of the organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the organization taken as a whole. The accompanying supplemental information, as listed in the preceding table of contents, is presented for purposes of additional analysis. This supplemental information is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic

financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Samuel & Associates

SAUNDERS & ASSOCIATES
Certified Public Accountants

November 13, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1997

	Governmental Fund Types		Account Groups		Total (All of Only)
	General Fund	Special Revenue Funds	Current Fixed Assets	General Long - Term Debt	
ASSETS					
Cash and Investments (Note 3)	\$ 207,872	\$ 38,412	\$ 0	\$ 0	\$ 246,284
Receivables (Note 4)	4,499	3,438	0	0	7,937
Prepaid Expenses	93	2,680	0	0	2,773
Land and Buildings	0	0	67,417	0	67,417
Vehicles	0	0	23,080	0	23,080
Furniture and Equipment	0	0	63,050	0	63,050
Amount to be Provided For Retirement of General Long - Term Debt	0	0	0	0	0
TOTAL ASSETS	\$ 212,464	\$ 44,532	\$ 153,547	\$ 0	\$ 412,544
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts Payable (Note 14)	\$ 22,124	\$ 15,487	\$ 0	\$ 0	\$ 37,611
Accrued Payroll Taxes	0	3,388	0	0	3,388
Payroll Taxes Payable	379	284	0	0	663
Total Liabilities	22,503	19,159	0	0	41,662
Fund Equity					
Investment in General Fixed Assets	0	0	153,547	0	153,547
Fund Balances - Reserved for:					
Prepaid Expenses	0	0	0	0	0
Utilities Assistance	0	3,788	0	0	3,788
Unreserved and Undesignated	189,961	28,685	0	0	218,646
Total Fund Equity	189,961	32,473	153,547	0	376,028
TOTAL LIABILITIES AND FUND EQUITY	\$ 212,464	\$ 44,532	\$ 153,547	\$ 0	\$ 412,544

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON ADMIN, INC.
 Lake Providence, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES**

For the Year Ended June 30, 1997

	General Fund	Special Revenue Funds	Total Memo Only
REVENUES			
Intergovernmental	\$ 11,278	\$ 178,789	\$ 189,548
Public Support	25,268	18,710	44,498
Miscellaneous	39,704	0	39,704
Interest Income	6,592	0	6,592
Total Revenue	<u>82,842</u>	<u>198,489</u>	<u>281,353</u>
EXPENDITURES			
Current			
Salaries	0	92,032	92,032
Fringe	0	7,264	7,264
Travel	0	3,796	3,796
Operating Services	0	30,843	30,843
Operating Supplies	0	6,343	6,343
Other Costs	19,637	75,299	95,799
Capital Outlay	0	8,708	8,708
Utility Assistance	0	1,871	1,871
Total Expenditures	<u>19,637</u>	<u>226,353</u>	<u>245,990</u>
Excess of Revenues Over (Under) Expenditures	<u>63,205</u>	<u>(28,864)</u>	<u>34,341</u>
OTHER FINANCING SOURCES & USES			
Operating Transfers In	0	64,475	64,475
Operating Transfers Out	<u>(64,475)</u>	<u>(28,463)</u>	<u>(92,938)</u>
Total Other Financing Sources (Uses)	<u>(64,475)</u>	<u>36,012</u>	<u>(28,463)</u>
Excess (Deficiency) Of Revenues and Other Sources Over Expenditures and Other Uses	<u>47,352</u>	<u>(1,852)</u>	<u>45,500</u>
Fund Balance, Beginning of Year	142,608	64,174	176,780
Prer Period Adjustment (Note 10)	0	0	0
FUND BALANCE, END OF YEAR	<u>\$ 189,960</u>	<u>\$ 32,322</u>	<u>\$ 222,282</u>

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -- BUDGET (DARP) AND ACTUAL --**

GENERAL FUND TYPE

For the Year Ended June 30, 1987

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental	\$ 11,779	\$ 11,779	\$ 0
Public Support	0	29,798	29,798
Miscellaneous	0	28,724	28,724
Interest Income	0	8,262	8,262
Total Revenue	<u>11,779</u>	<u>69,563</u>	<u>70,062</u>
EXPENDITURES			
Current:			
Salaries	0	0	0
Fringe	0	0	0
Meals	0	0	0
Travel	0	0	0
Operating Services	0	0	0
Operating Supplies	0	0	0
Other Costs	0	19,507	(19,507)
Capital Outlay	0	0	0
Utility Assistance	0	0	0
Total Expenditures	<u>0</u>	<u>19,507</u>	<u>(19,507)</u>
Excess of Revenues Over (Under) Expenditures	<u>11,779</u>	<u>79,384</u>	<u>63,658</u>
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	0	0
Operating Transfers Out	(11,779)	(28,262)	(16,483)
Total Other Financing Sources (Uses)	<u>(11,779)</u>	<u>(28,262)</u>	<u>(16,478)</u>
Excess (Deficiency) Of Revenues and Other Sources Over Expenditures and Other Uses	<u>\$ 0</u>	<u>47,242</u>	<u>\$ 47,242</u>
Fund Balance, Beginning of Year		<u>142,698</u>	
FUND BALANCE, END OF YEAR		<u>\$ 189,940</u>	

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON MINDS, INC.
Lake Providence, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) AND ACTUAL -

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 190,450	\$ 178,789	\$ (11,661)
Public Support	32,891	18,719	(14,172)
Miscellaneous	0	0	0
Interest Income	0	0	0
Total Revenue	223,341	197,507	(25,834)
EXPENDITURES			
Current:			
Salaries	82,162	82,022	130
Fringe	7,327	7,294	33
Travel	5,428	3,795	(1,633)
Operating Services	32,879	30,640	2,239
Operating Supplies	5,848	6,340	(592)
Other Costs	17,126	15,289	1,837
Capital Outlay	5,120	5,180	60
Utility Assistance	0	1,671	(1,671)
Total Expenditures	221,042	225,532	4,490
Excess of Revenues Over (Under) Expenditures	0	(28,025)	(28,025)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	64,475	64,475
Operating Transfers Out	0	(36,482)	(36,482)
Total Other Financing Sources (Uses)	0	28,012	28,012
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 0	(1,023)	\$ (1,023)
Fund Balance, Beginning of Year		34,126	
FUND BALANCE, END OF YEAR		\$ 33,103	

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Supporting Entity - In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The East Carroll Voluntary Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the East Carroll Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

Presentation of Statements - In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. In November of 1988, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by "Audit of State and Local Governmental Units", the industry audit guide issued by the American Institute of Certified Public Accountants; Subseries VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the Louisiana Governmental Audit Guide.

MAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Fund Accounting - The accounts of the Council are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing revenues, and expenditures. The Council's revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. Those discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived.

The following types of programs comprise the Council's General Fund:

Local - Local funds are received from various local sources; such funds not being restricted to any special use.

FOIA (Act 135) - FOIA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund - Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation for the elderly.

Senior Center Fund - The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers

EAST CAROLINA FIGHTERBY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Fund Accounting, continued -

Senior Center Fund, continued - at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III C-1 Congregate Meals Fund - Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund - Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to home-bound older persons.

U.S.D.A. Fund - The U.S.D.A. Fund is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Title III-D Fund - The III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-E Fund - Title III-E funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides preventive health services.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAFAYETTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Fund Accounting, continued -

Utility Assistance Fund - The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on the Aging to provide assistance to the elderly for the payment of their utility bills.

General Fixed Assets and Long-Term Debt - All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Principal and interest payments on long-term liabilities are accounted for in the general fund because the Council intends to use general fund revenues to pay them.

Basis of Accounting - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financial resources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which liability is incurred, if measurable.

Encumbrance - Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriations, is not used by the East Carroll Voluntary Council on Aging, Inc., in its accounting practices.

Other Financing Sources (Uses) - Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). Transfers between funds are recognized at the time of transfers.

EAST CAROLINA VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Budget Policy - The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

The Governor's Office of Elderly Affairs "OEAA" notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by OEAA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 15th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required, but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

Total Columns of Combined Statements - Overview - Total columns on the combined statements-overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Fixed Assets - All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Long-Term Liabilities - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt account group. Principal and interest payments on long-term liabilities are accounted for in the general fund because the Council intends to use general fund revenues to pay them.

Compensated Absence - Employees of the East Carroll Voluntary Council on Aging, Inc., earn from 12 to 28 days of annual leave each year with 5 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave. Employees earn up to 12 days of sick leave each year, and can accumulate up to 48 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination. No accrual has been made. Management does not feel any amount would be material to the financial statements.

NOTE 2: FUNDING POLICIES AND SOURCES OF FUNDS

The Council receives its monies through various methods of funding. U.S.D.A. cash-in-lieu of commodities funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food costs in Title III C-1 and C-2 programs. This program is funded under the unit of service provided method. The Senior Center program and State Allocation (FCOM) funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D, and F programs are funded based on actual operating costs incurred.

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands, and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenues when the cash is received because the Council cannot predict the timing and amount of receipt.

EAST CAROLINA VOLUNTEER COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

NOTE 1: CASH

At June 30, 1997, the carrying amount of the Council's deposits were as follows:

Payroll - Checking	\$ 455
Operating - Checking	104,774
CD #403919 - Fibernia National Bank	29,841
CD #160987 - Fibernia National Bank	25,138
CD #160988 - Fibernia National Bank	87,383
Cash on deposit in banks	<u>\$ 348,131</u>

Deposits were covered by federal deposit insurance \$109,000 and respective bank collateral pledges of \$46,533.

NOTE 2: RECEIVABLES - SPECIAL REVENUE

Grant Receivables at June 30, 1997, consisted of reimbursements for expenses incurred under the following program:

PROGRAM	Amount
III - F	\$ 403
W.S.G.A.	5,052
Medicaid PCA	4,154
Medicaid applications	338
	<u>\$ 9,947</u>

NOTE 3: IN-KIND CONTRIBUTIONS

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditures related to the use of the in-kind been recorded.

The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

NOTE 4: BOARD OF DIRECTOR'S COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lafayette, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

NOTE 3: INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from Federal income taxation under Section 501(c)(3) of the Internal Revenue Code.

NOTE 8: LITIGATION AND CLAIMS

There was no litigation pending against the Council at June 30, 1987, nor is the Council aware of any unasserted claims.

NOTE 9: FEDERALLY ASSISTED PROGRAMS

The Council on aging participates in a number of federally assisted programs. These are audited in accordance with the "Single Audit Act." Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs. In accordance with the "Single Audit Act" and OMB Circular A-133, a schedule of expenditures of federal awards is presented on page 18.

NOTE 10: ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 11: PENSION PLAN

All employees of the Council are members of the Social Security System. In addition to the employee contribution withheld at 7.65 per cent of gross salary, the Council contributes an equal amount to the Social Security System.

FOOT CARRIAGE MANUFACTURING COUNCIL ON AGING, INC.
Lake Providence, Louisiana

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

NOTE 12: PAST RETIREMENT DEBATE OMB AND LIFE INSURANCE BENEFITS

The Council has no retired employees at June 30, 1987.

NOTE 13: INVENTORY

No inventory at June 30, 1987.

NOTE 14: MEDICAID REVENUE RECLASSIFIED

The Council has reclassified Medicaid Revenue as accounts payable, as a result of the Council's duplicate billing, at the request of UNISIS Corporation. According to UNISIS, the original billing was coded incorrectly, as a result, the Council was asked to rebill under the correct code. Both billings were paid. The \$22,124 represents trade accounts payable of \$34 and \$22,090 which is the amount of the duplicate billing.

NOTE 15: ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

SUPPLEMENTAL INFORMATION

EAST CARROLL VOLUNTARY COUNCIL, ON AGING, INC.
Lake Providence, Louisiana

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the Year Ended June 30, 1997

Federal Grants/Pass Through Grantor Name/Program Name	Federal CFDA Number	Program Or Award Amount	Revenues Recognized	Expenses
<u>United States Department of Health and Human Services:</u>				
<u>Passed Through the Louisiana Governor's Office of Elderly Affairs - Special Programs for the Aging:</u>				
Title III - D Supportive Services	80.845	\$ 24,728	\$ 24,728	\$ 24,728
Title III - C - 1 Congregate Meals	80.845	24,771	24,771	24,771
Title III - C - 2 Home-Delivered Meals	80.845	8,845	8,845	8,845
Title III - D - 1s - Home Services	80.845	851	851	851
Title III - F Disease Prevention	80.845	1,452	1,452	1,452
Total United States Department of Health and Human Services		<u>80,845</u>	<u>80,845</u>	<u>80,845</u>
<u>United States Department of Agriculture:</u>				
<u>Passed Through Louisiana Governor's Office of Elderly Affairs - Food Distribution Program - Cash-Is-Less-Of Communities</u>				
	18.550	95,405	18,828	95,405
TOTAL FEDERAL FINANCIAL ASSISTANCE		<u>\$ 77,080</u>	<u>\$ 77,080</u>	<u>\$ 77,080</u>

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

COMBINED BALANCE SHEET - SPECIAL REVENUE FUNDS

June 30, 1987

	Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Senior Center	Title III D In-Home Services
ASSETS					
Cash	\$ 2,308	\$ 3,758	\$ 4,937	\$ 183	\$ 37
Receivables	0	0	0	0	0
Prepaid Expenses	762	828	884	0	18
Land and Buildings	0	0	0	0	0
Vehicles	0	0	0	0	0
Furniture & Equipment	0	0	0	0	0
Amounts to be Provided for Long-Term Debt	0	0	0	0	0
TOTAL ASSETS	\$ 3,142	\$ 4,684	\$ 5,791	\$ 183	\$ 43
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	\$ 1,624	\$ 2,624	\$ 4,793	\$ 178	\$ 0
Accrued Payroll	1,288	882	925	14	21
Payroll Taxes Payable	118	78	75	9	3
Total Liabilities	3,142	4,694	5,791	199	43
Fund Equity:					
Investment in General Fund Assets	0	0	0	0	0
Fund Balances:					
Reserve for:					
Utility Assistance	0	0	0	0	0
Unreserved:					
Undesignated	0	0	0	0	0
Designated	0	0	0	0	0
Total Fund Equity	0	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,142	\$ 4,694	\$ 5,791	\$ 199	\$ 43

* The accompanying notes are an integral part of the financial statements.

EMIL CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

COMBINED BALANCE SHEET - SPECIAL REVENUE FUNDS

June 30, 1997

	TRE W F Disburse Presentation	LEADS Assistance	USOA	Total (Sumo Grid)
ASSETS				
Cash (Overdraft)	\$ (188)	\$ 3,766	\$ 25,508	\$ 38,410
Receivables	483	0	5,852	5,480
Prepaid Expenses	0	0	0	2,840
Land and Buildings	0	0	0	0
Vehicles	0	0	0	0
Furniture & Equipment	0	0	0	0
Amount to be Provided for Long - Term Debt	0	0	0	0
TOTAL ASSETS	\$ 215	\$ 3,766	\$ 25,508	\$ 49,427
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$ 215	0	0	\$ 18,487
Accrued Payroll	0	0	0	3,050
Payroll Taxes Payable	0	0	0	284
Total Liabilities	215	0	0	14,821
Fund Equity				
Investment in General Fixed Assets	0	0	0	0
Fund Balance:				
Reserved for:				
Leads Assistance	0	3,766	0	3,766
Unreserved:				
Undesignated	0	0	25,508	25,508
Designated	0	0	0	0
Total Fund Equity	0	3,766	25,508	33,244
TOTAL LIABILITIES AND FUND EQUITY	\$ 215	\$ 3,766	\$ 25,508	\$ 49,427

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHARGES IN FUND BALANCES - ACTUAL - GENERAL FUND

For the Year Ended June 30, 1997

	Programs of the General Fund		
	Local	FOCAL (Act 759)	FOAM
REVENUES			
Intergovernmental	\$ 0	\$ 11,779	\$ 11,779
Federl Support	26,768	0	26,768
Miscellaneous	39,724	0	39,724
Interest Income	8,962	0	8,962
Total Revenue	75,462	11,779	87,241
EXPENDITURES			
Current			
Salaries	0	0	0
Fringe	0	0	0
Meals	0	0	0
Travel	0	0	0
Operating Services	0	0	0
Operating Supplies	0	0	0
Other Costs	18,567	0	18,567
Capital Outlay	0	0	0
Utility Assistance	0	0	0
Total Expenditures	18,567	0	18,567
Excess of Revenues Over (Under) Expenditures	56,895	11,779	78,674
(OTHER FINANCING SOURCES) (USES)			
Operating Transfers In	0	0	0
Operating Transfers Out	(28,233)	(11,779)	(40,012)
Total Other Financing Sources (Uses)	(28,233)	(11,779)	(40,012)
Excess (Deficiency) Of Revenues and Other Sources Over Expenditures and Other Uses	47,262	0	47,262
Fund Balance, Beginning of Year	147,808	0	147,808
FUND BALANCE, END OF YEAR	\$ 195,068	\$ 0	\$ 195,068

* The accompanying notes are an integral part of the financial statements.

EAST DARIEN VOLUNTARY COUNCIL ON AGING, INC.
 Lake Providence, Louisiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - SPECIAL REVENUE FUND**

For the Year Ended June 30, 1987

	Title III-B Supportive Services	Title III-C-1 Congregate Meals	Title III-C-2 Home Delivered Meals	Senior Center	Misc. Grant
REVENUES					
<i>Intergovernmental</i>					
Office of Elderly Affairs	\$ 20,000	\$ 50,270	\$ 50,000	\$ 18,500	\$ 4,500
LA Association of Councils on Aging	0	0	0	0	0
Client Contributions	911	8,608	9,658	0	0
Total Revenues	<u>20,911</u>	<u>58,878</u>	<u>59,658</u>	<u>18,500</u>	<u>4,500</u>
EXPENDITURES					
<i>Current</i>					
Salaries	38,420	25,441	24,301	4,808	0
Fringe	3,870	2,056	1,919	368	0
Taxes	800	1,343	1,212	0	0
Operating Services	13,084	8,608	9,968	108	0
Operating Supplies	2,180	1,588	2,588	0	0
Other Costs	14,888	27,405	32,571	0	0
Capital Outlay	4,000	3,040	800	0	0
Utility Assistance	0	0	0	0	0
Total Expenditures	<u>74,342</u>	<u>58,982</u>	<u>73,859</u>	<u>5,086</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(44,347)</u>	<u>(11,078)</u>	<u>(9,312)</u>	<u>13,422</u>	<u>4,500</u>
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	44,347	11,078	9,312	0	0
Operating Transfers Out	0	0	0	(13,422)	(4,500)
Total Other Financing Sources (Uses)	<u>44,347</u>	<u>11,078</u>	<u>9,312</u>	<u>(13,422)</u>	<u>(4,500)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Frankston, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - SPECIAL REVENUE FUND**

For the Year Ended June 30, 1997

	Title B F Disease Prevention	Title B D In-Home Services	Utilities Assistance Fund	USDA	Total (Memo Only)
REVENUES					
Intergovernmental:					
Office of Elderly Affairs	\$ 1,452	\$ 1,001	\$ 0	\$ 16,408	\$ 178,158
LA. Association of Councils on Aging	0	0	1,808	0	1,808
Client Contributions	0	0	0	0	16,774
Total Revenues	1,452	1,001	1,808	16,408	195,440
EXPENDITURES					
Current:					
Salaries	315	858	0	0	82,032
Fringe	24	68	0	0	7,254
Travel	0	13	0	0	3,798
Operating Services	944	85	0	0	30,843
Consuming Supplies	0	13	0	0	6,343
Other Costs	168	0	0	0	71,260
Capital Outlay	0	0	0	0	8,700
Utility Assistance	0	0	1,871	0	1,871
Total Expenditures	1,452	1,838	1,871	0	201,320
Excess of Revenues Over (Under) Expenditures	0	(837)	268	16,408	(79,849)
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	0	37	0	0	84,475
Operating Transfers Out	0	0	0	(84,531)	(84,468)
Total Other Financing Sources (Uses)	0	37	0	(84,531)	80,007
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	0	0	268	(2,899)	(1,626)
Fund Balance, Beginning of Year	0	0	3,518	30,858	34,774
FUND BALANCE, END OF YEAR	\$ 0	\$ 0	\$ 3,786	\$ 27,959	\$ 32,244

* The accompanying notes are an integral part of the financial statements.

EAST GARRISSI VOLUNTARY COUNCIL ON AGING, INC.
Lafayette, Louisiana

Page 1 of 3

STATEMENT OF EXPENDITURES - BUDGET (AAAP) AND ACTUAL -

SPECIAL REVENUE FUND TYPES

For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Title III - B Supportive Services			
Salaries	\$ 30,000	\$ 30,430	\$ 430
Fringe Benefits	3,907	2,872	(1,035)
Travel	808	808	0
Operating Services	10,168	10,084	(84)
Operating Supplies	2,502	2,190	(312)
Other Costs	15,835	14,898	(937)
Capital Outlay	4,050	4,050	0
Subtotal	70,858	74,348	3,490
Transfer In From:			
Service Center	(13,512)	(10,432)	(3,080)
Simultaneous Grant	4,500	4,500	0
General Fund	(15,248)	(14,673)	(575)
FCCA	(1,148)	(1,148)	0
TOTAL TITLE III-B	\$ 35,450	\$ 35,091	\$ (359)
Title III-C-1 Congregate Meals			
Salaries	\$ 27,115	\$ 25,441	\$ 1,674
Fringe	2,158	2,085	73
Travel	847	1,743	(896)
Operating Services	8,371	8,838	(467)
Operating Supplies	1,211	1,884	(673)
Other Costs	28,154	27,855	299
Capital Outlay	3,288	3,243	45
Subtotal	72,044	68,089	3,955
Transfer In From:			
USDA	(14,877)	(11,878)	(2,999)
TOTAL TITLE III-C-1	\$ 57,167	\$ 56,211	\$ 956
Title III-C-2 Home Delivered Meals			
Salaries	\$ 22,876	\$ 24,381	\$ (1,505)
Fringe	1,827	1,818	9
Travel	1,473	1,373	100
Operating Services	10,277	8,988	1,289
Operating Supplies	3,143	2,884	(259)
Other Costs	31,788	32,811	(1,023)
Capital Outlay	810	810	0
Subtotal	71,304	73,865	(2,561)
Transfer In From:			
USDA	(8,116)	(8,863)	747
General Fund	0	(1,882)	1,882
TOTAL TITLE III-C-2	\$ 63,188	\$ 65,000	\$ (1,812)

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON KING, INC.
Lake Providence, Louisiana

STATEMENT OF EXPENDITURES -- BUDGET (GRANT) AND ACTUAL --

SPECIAL REVENUE FUND TYPES

For the Year Ended June 30, 1993

	Budget	Actual	Variance Favorable (unfavorable)
Miscellaneous Grant			
Personnel	\$ 0	\$ 0	\$ 0
Fringe	0	0	0
Travel	0	0	0
Operating Services	0	0	0
Operating Supplies	0	0	0
Other Costs	0	0	0
Capital Outlay	0	0	0
Subtotal	0	0	0
Transfer Out To:			
Title III B	4,580	4,580	0
TOTAL MISCELLANEOUS GRANT	\$ 4,580	\$ 4,580	\$ 0
USDA			
Transfer Out To:			
Title C-1	\$ 14,821	\$ 11,520	\$ 3,301
Title C-2	8,716	8,055	(661)
TOTAL USDA	\$ 23,537	\$ 19,575	\$ 3,962

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS AND
CHANGES IN GENERAL FIXED ASSETS**

For the Year Ended June 30, 1997

	Balance June 30, 1996	Additions	Deletions	Balance June 30, 1997
General Fixed Assets, At Cost:				
Land and Buildings	\$ 87,088	\$ 308	\$ 0	\$ 87,417
Vehicles	19,288	8,100	0	27,388
Office Furniture and Equipment	62,086	0	28	62,068
TOTAL GENERAL FIXED ASSETS	\$ 168,473	\$ 8,408	\$ 28	\$ 176,883
Investment in General Fixed Assets:				
Property Acquired Prior to July 1, 1995**	\$ 18,823	\$ 0	\$ 0	\$ 18,823
Property Acquired After July 1, 1995				
With Funds From -				
Title II - D - in - Home Services	260	0	0	260
General Fund	8,660	0	0	8,660
Title III C - 1	48,182	3,898	80	52,104
Title III C - 2	28,782	911	0	29,693
Title III - B Supportive Services	15,025	4,147	0	19,172
Title III - F Disaster Prevention	5,484	0	0	5,484
Senior Olympic Fund Raisers	130	0	0	130
Senior Center	12,422	0	0	12,422
Miscellaneous Grant	4,420	0	0	4,420
In - Kind Donations	989	0	0	989
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ 145,473	\$ 8,428	\$ 28	\$ 153,929

*** There is a \$5.08 difference between this schedule and the Inventory Schedule due to rounding.

** Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1995.

• The accompanying notes are an integral part of the financial statements.

Saunders & Associates
Capital Budget Consultants

P.O. Box 1008 • Columbia, Mo. • 65201 • (314) 425-1100 • FAX: (314) 425-1107

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN ASSESS OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors

East Carroll Voluntary Council on Aging, Inc.
Lake Providence, Louisiana

We have audited the financial statements of East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 1993, and have issued our report thereon dated November 17, 1993. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the organization's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Sanders & Associates

SANDERS & ASSOCIATES
Certified Public Accountant

November 17, 1993

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE CHARLES, LOUISIANA

STATUS OF PRIOR YEAR AUDIT FINDINGS

June 30, 1997

There were no findings or questioned costs in the prior audit period.

* The accompanying notes are an integral part of the financial statements.

HART CANNON VOLUNTARY COUNCIL ON AGING, INC.
Lake Providence, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 1997

There were no findings or questioned costs during this audit period.

* The accompanying notes are an integral part of the financial statements.

EAST CARROLL VOLUNTARY COLLECTIVE DR. BIRDS, INC.
Lake Providence, Louisiana

EXIT CONFERENCE

For the Year Ended June 30, 1987

The exit conference was held on November 17, 1987. Those in attendance were Lynn Saunders, Auditor, and Mary Jean Knight, Executive Director of the Council.

I reported that I did not discover any material weaknesses in internal control.

A separate management letter has not been issued.

* The accompanying notes are an integral part of the financial statements.