

RAVINE COUNCIL ON AGING, INC.

JUNE 30, 1987

TABLE OF CONTENTS

	EXHIBIT	PAGE
INDEPENDENT AUDITOR'S REPORT		1-2
FINANCIAL STATEMENTS		
COMBINED BALANCE SHEET - ALL GOVERNMENTAL FUND TYPES AND ACCOUNT GROUPS	A	3
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES	B	4
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES	C	5
NOTES TO FINANCIAL STATEMENTS		6-14
ADDITIONAL INFORMATION		15
	EXHIBIT	
COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) - GENERAL FUNDS	1	16
COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS	2	17-18
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUNDS	3	19
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - SELECTED SPECIAL REVENUE FUNDS	4	20-21
SCHEDULE OF GENERAL FUND ASSETS	5	22
OTHER REPORT REQUIRED BY GOVERNMENT ACCOUNTING STANDARDS		23
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS		24-25



PAINE, MCGRAW & BERENSON, LLP

CONFIDENTIAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Kaplan Council on Aging, Inc.

We have audited the accompanying general-purpose financial statements of Kaplan Council on Aging, Inc. (a nonprofit, quasi-public organization) as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Kaplan Council on Aging, Inc., as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with government auditing standards, we have also issued a report dated October 1, 1997, on our consideration of the Kaplan Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Walter J. Jones, CPA Ronald J. Jones, CPA George E. Wilson, III

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PAYNE, STONE & HARRINGTON, LLP

Board of Directors
Regisys Council on Aging, Inc.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the Regisys Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Payne, Stone & Harrington, LLP

CERTIFIED PUBLIC ACCOUNTANTS

October 1, 1997

BAYVIEW CORP. OF AMERICA, INC.
 COMBINED BALANCE SHEET - ALL ENVIRONMENTAL FUND TYPES AND ACCOUNTS ENDING
 JUNE 30, 1997

PAGE 2

ASSETS AND OTHER DEBITS	ENVIRONMENTAL FUND TYPES		ACCOUNTS OTHER THAN ENVIRONMENTAL FUND TYPES		TOTAL ENVIRONMENTAL FUNDS
AMOUNT	GENERAL FUND	OTHER FUND	FUND	NON-FUND	TOTAL
ASSETS					
Cash	\$ 3,487	\$	\$	\$	\$ 3,487
Accounts receivable - Environmental	16,493				16,493
Due from Special Services Fund	31,154				31,154
Investments	29,589				29,589
Other current assets	4,171				4,171
Fixed assets				478,263	478,263
OTHER DEBITS					
Amounts to be provided for retirement of general long-term debt				158,623	158,623
TOTAL ASSETS AND OTHER DEBITS	<u>83,894</u>	<u>\$16,493</u>	<u>\$</u>	<u>\$478,263</u>	<u>\$129,440</u>
LIABILITIES, EQUITY, AND OTHER CREDITS					
LIABILITIES					
Accounts payable	\$ 3,247	\$ 2,379	\$	\$	\$ 5,626
Due to Special Fund		38,764			38,764
Other current liabilities	218	2,180			2,398
Committed advance payable				12,479	12,479
Long term liabilities				158,623	158,623
	<u>3,465</u>	<u>43,723</u>	<u>\$</u>	<u>\$171,102</u>	<u>\$175,258</u>
EQUITY AND OTHER CREDITS					
Development in general fund assets				478,263	478,263
Fund balances	29,589	16,493			46,082
Unassigned - Environmental	21,154	31,154			52,308
Special Equity and Other Credits				478,263	478,263
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>54,902</u>	<u>\$109,200</u>	<u>\$478,263</u>	<u>\$</u>	<u>\$1,042,725</u>

The accompanying notes are an integral part of the financial statements.

REPUBLIC COUNCIL ON AGING, INC.
 COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED JUNE 30, 1997

PAGE 2

	GENERAL	SPECIAL SERVICES	TOTALS (REVENUE AND EXPENSE)
REVENUE			
Intergovernmental	\$ 154,890	\$ 183,382	\$ 438,272
Program income	2,836		2,836
PUBLIC support	26,959	78,383	105,342
Rental income	1,800		1,800
Interest income	4,098		4,098
OTHER	23,268	8,822	32,090
Total Revenue	214,851	270,612	485,463
EXPENDITURES			
Current			
Salaries	17,317	208,217	225,534
Fringe	1,856	26,404	28,260
Grants	714	47,441	48,155
Operating services	54,583	82,795	137,378
Operating supplies	438	21,128	21,566
Other costs		2,660	2,660
Capital outlay	348,338	8,822	357,160
Total Expenditures	321,343	275,227	596,570
NET (DEFICIT) OF CURRENT OPER EXPENDITURES	(106,492)	(94,615)	(201,107)
OTHER FINANCING (SOURCES) (USES)			
Proceeds from debt	145,374		145,374
Operating transfers in	48,128	188,287	236,415
Operating transfers out	(118,881)	(72,822)	(191,703)
Total Other Financing Sources (Uses)	74,621	115,465	190,086
NET (DEFICIT) OF CURRENT AND OTHER FINANCING SOURCES FROM EXPENDITURES AND OTHER FINANCING USES	(31,871)	20,812	(11,059)
FUND BALANCES, BEGINNING OF YEAR	48,382	88,234	136,616
FUND BALANCES, END OF YEAR	\$ 16,511	\$ 109,046	\$ 125,557

The accompanying notes are an integral part of the financial statements.

RAPIDES COUNCIL ON AGING, INC.
JUNE 30, 1991

NOTE TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES

Rapides Council on Aging, Inc. is a non-profit, quasi-public organization incorporated under the laws of the State of Louisiana on July 28, 1988.

Rapides Council on Aging, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code and comparable Louisiana law and, accordingly, is not subject to Federal or state income tax. The organization is not a private foundation.

As required by the Governor's Office of Elderly Affairs, the financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Environmental Accounting Standards Board (EASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The primary function of the Rapides Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Services provided include providing meals, nutritional education, information and referral services, chore services, and transportation. A Board of Directors governs the Council.

Significant Accounting Policies

The more significant of the Council's accounting policies are described below.

Reporting Entity

In 1984, the State of Louisiana passed Act 498 which authorized the charter of voluntary councils and some agencies on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Rapides Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

In evaluating how to define the Council for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. Generally, component units are legally separate

RAPIDAN COUNCIL ON AGING, INC.
June 18, 1987

NOTE TO FINANCIAL STATEMENTS

criteria set forth in GASB. Generally, component units are legally separate organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under "legally separate organizations" are: the capacity for the organization to have its own name without recourse to the primary government; and, the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" include appointment of a voting majority of the organization's governing body, ability for the primary government to impose its will on the organization; whether the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the primary government; and, financial dependence of the organization.

The Council is not a component unit of another primary government, nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not reported in the funds because they do not directly affect net expendable available financial resources.

The Council's funds are classified as governmental funds. This category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of various taxes (special revenue funds). The Rapidan Council on Aging, Inc. has two types of funds included in this category:

GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the operating fund of the Council and includes all financial resources except those required to be accounted for in another fund.

SENATE COUNCIL ON AGING, INC.
JUNE 16, 1997

NOTES TO FINANCIAL STATEMENTS

SPECIAL REVENUE FUNDS - The Special Revenue Funds are used to account for the proceeds of specific revenue sources restricted to expenditures for related specific purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

1. Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Centra Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides across-the-board, in-home services, community services, and transportation for the elderly.

2. Title III-D Fund

The III-D fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Centra Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

3. Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACA), which in turn remits funds to the Council to provide assistance to the elderly for the payment of their utility bills.

4. Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including 1) equipment and materials (such as weight individuals, nutritional materials, and exercise equipment); 2) home injury control; 3) medication

RAPIDES COUNCIL ON AGING, INC.
JUNE 30, 1971

NOTES TO FINANCIAL STATEMENTS

management, (4) mental health, and (5) nutrition (assessment/screening counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest needs and social need". Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geriatric Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

5. Title III-G-3 Home Delivered Meals Fund

Title III-G-3 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geriatric Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. These funds are used to provide nutritional meals to homebound persons.

6. Federal Emergency Food and Shelter

The FEMA fund is used to account for the administration of a Disaster Assistance Program. Its purpose is to supplement food and shelter assistance to individuals who are currently receiving assistance, as well as to assist those who are not receiving any. Funds are provided by the Federal Emergency Management Agency through the Rapides Parish United Way, which in turn passes the funds through to the parish council.

7. Retired Senior Volunteer Program

Retired Senior Volunteer Program funds are provided by the United States Department of Health and Human Services agency and other non-federal sources to recruit and enroll senior volunteers into productive, part-time community service work.

8. Title V Fund

The Title V Fund is used to account for the funds related to the Senior Aid Program. This program is a result of an agreement between the Evangeline Council on Aging, Inc. and the Rapides Council on Aging, Inc., whereby the Rapides Council agrees to enroll senior aides into productive, part-time community service work. The Rapides Council also is responsible for publicizing the program and contributing to the project in cash and in-kind. The

RAPIDS COUNCIL ON AGING, INC.

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

Rapids Council maintains administrative and fiscal control over the program, as well as provides Project Directors located in Wilda Martin and the Rapids Council's office.

ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account groups are NOT "funds".

GENERAL FIXED ASSETS ACCOUNT GROUP - Fixed assets used in the governmental fund type operations are accumulated for in the General Fixed Assets Account Group, and are recorded as expenditures in the Governmental Funds when purchased. No depreciation has been provided on general fixed assets. All purchased fixed assets are stated at historical cost. Any donated fixed assets are stated at their estimated fair value at the time donated.

GENERAL LONG-TERM DEBT ACCOUNT GROUP - General obligations of the Council are recorded in the General Long-Term Debt Account Group. The general obligations at June 30, 1997, consisted of compensated absences and a note payable for the building purchased on Chester Street.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State 311 B, C, D, and F Funds are received monthly based on a predetermined unit cost up to one-twelfth of the grant amount but are not susceptible to accrual as revenue until the actual bills are performed. Substantially all other revenues are recorded when received. Expenditures are recorded when the related fund liability is incurred. Transfers between funds which are not expected to be repaid, if any, are accounted for as other financing sources (uses).

BOARD OF DIRECTORS OF THE
NATIONAL COUNCIL ON AGING, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

Budgets and Budgetary Accounting

The operating budgets of proposed expenditures and the means of financing them were adopted and approved, along with subsequent amendments, by the Board of Directors for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year end. Budgets are adopted on a basis consistent with GAAP. Expenditures cannot legally exceed appropriations on an individual fund level.

Compensated Absence

The Council's employees earn vacation and sick leave at varying rates per pay period based upon length of service. The amount of compensated absences at June 30, 1997, is reflected in the financial statements under General Long-Term Debt Account Group.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Reversing or nonreciprocal transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

Memoranda Only - Total Column

Total columns on the general-purpose financial statements are reported "memoranda only" to indicate that they are presented only to help facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to consolidation.

RAPIDS COUNCIL ON BIBLE, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS

Each. Below is a summary of the Council's cash.

	<u>UNRECORDED</u>
Cash in bank	
Interest bearing demand deposit	\$3,161
	100
Petty cash	<u>\$3,261</u>

RESTRICTIONS. The Council may invest in United States Bonds, TREASURY BILLS, or certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana, or investment as stipulated in state law or any other federally insured investment.

	CARRYING	BOOKED
	AMOUNT	AMOUNT
Certificates of Deposit	\$88,000	\$88,000

The Council's deposits at year end were entirely covered by federal depository insurance.

3. FIXED ASSETS

The following is a summary of changes in fixed assets during the fiscal year.

	BALANCE JUNE 30, 1996	ACQUISITIONS	RETIREMENTS	BALANCE JUNE 30, 1997
Furniture and Fixtures	\$120,190	\$ 4,763	\$17,690	\$ 107,263
Building	-0-	180,821		180,821
Vehicle	191,882	87,813	63,294	216,401
Computer software	4,270			4,270
Household improvements	2,321	2,321		4,642
Totals	<u>\$318,663</u>	<u>\$275,717</u>	<u>\$80,984</u>	<u>\$513,396</u>

4. GENERAL LONG-TERM DEBT

During the year ended June 30, 1997, the following changes occurred in Long-term Debt:

	BALANCE 12/31/96	ACQUISITIONS	REDEMPTIONS	BALANCE 6/30/97
Trinity United Methodist Church (a)	\$ -0-	\$12,800	\$4,424	\$18,376
Compromised Accounts	12,873	-0-	-0-	12,873
	<u>\$12,873</u>	<u>\$12,800</u>	<u>\$4,424</u>	<u>\$21,249</u>

HAIRYWOOD COUNCIL ON AGING, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

(a) - Secured by land and building located at 304 Chester Street. Repable is monthly installments of \$1,894.18 including interest at an annual rate of 8.5%.

The annual requirements to amortize all debts outstanding as of June 30, 1997, other than compensated absences, including interest of \$48,699 are as follows:

YEAR	GENERAL
ENDING	1996-1998
<u>JUNE 30,</u>	<u>PERIOD</u>
1998	2 \$2,419
1999	22,419
2000	22,419
2001	22,419
2002	22,419
2003-2007	<u>21,846</u>
	\$211,973

Total interest charges incurred on general long-term debt amounted to \$8,831 for the current period.

5. COMPENSATION OF BOARD MEMBERS

There was no compensation paid to any member of the Board of Directors during the current year.

6. LITIGATION, CLAIMS, AND OTHER LAIABILITIES

There was no litigation pending against the Council as June 30, 1997. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any withdrawals of expenses arising out of a final review are recognized in the period in which agreed upon by the grantor Council and this Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

7. CONTINGENCIES OR AGREEMENTS

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, which are then passed through the Contin Care Agency on Aging, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant funds:

HARVARD COUNCIL ON AGING, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly, resulting in an adverse impact on its operations. Management is not aware of any actions that would adversely affect the amount of funds the Council will receive in the next fiscal year.

ADDITIONAL INFORMATION

RAPIDS COUNCIL ON AGING, INC.
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGE IN FUND BALANCE (DEFICIT) - GENERAL FUND
 YEAR ENDED JUNE 30, 1993

SCHEDULE 1

	TOTAL	ACT 215	RIP RIP FUND UNIT	TOTAL
REVENUES				
Intergovernmental				
Office of Elderly Affairs	\$	\$ 24,893	0	\$ 24,893
Rapids Parish Police Jury	100,000			100,000
Program Income	436		2,408	2,844
Interest Income	4,000			4,000
Public Support	20,850			20,850
Rental Income	1,000			1,000
Other	23,264			23,264
Total Revenues	<u>197,853</u>	<u>24,893</u>	<u>2,408</u>	<u>214,954</u>
EXPENDITURES				
Current				
Salaries	17,317			17,317
Fringe	1,858			1,858
Travel	718			718
Operating services	52,589		1,978	54,567
Operating supplies	820			820
Capital outlay	82,539			82,539
Total Expenditures	<u>157,881</u>	<u>0</u>	<u>1,978</u>	<u>159,859</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(121,877)	24,893	432	(106,467)
OTHER FINANCING SOURCE (USE)				
Proceeds from debt	185,334			185,334
Operating transfers in	2,595	21,504		24,099
Operating transfers out	(187,882)	(14,861)		(202,743)
Total other financing sources (uses)	<u>89,857</u>	<u>6,643</u>	<u>0</u>	<u>96,500</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(71,419)	46,956	432	(24,011)
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>89,882</u>	<u>0</u>	<u>(2,440)</u>	<u>87,442</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 18,463</u>	<u>\$ 46,956</u>	<u>\$ (2,008)</u>	<u>\$ 63,411</u>

See Independent auditor's report.

RAPIDES COUNCIL ON AGING, INC.
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 1993

REVENUES	VILLET ASSISTANCE	TITLE III-F	TITLE III-B SUPPORTIVE	
			SERVICES	TITLE III-D
Intergovernmental				
Office of Elderly Affairs				
Passed Through Combs				
Area Agency on Aging, Inc.	\$	\$ 7,343	\$126,281	\$ 4,859
Louisiana Council on				
Aging, Inc.	2,182			
Office of Elderly Affairs				
Rapides Parish Police Jury				
Federal Emergency Management				
Agency				
Corporation for National and				
Community Service			1,888	
Public support				
Other				
Total Revenues	<u>2,182</u>	<u>7,343</u>	<u>127,869</u>	<u>4,859</u>
EXPENDITURES				
Current				
Salaries			70,388	
Fringe			6,488	
Travel			3,330	
Operating services	488	488	25,360	
Operating supplies			8,488	
Other	2,440			
Capital outlay				
Total Expenditures	<u>2,928</u>	<u>488</u>	<u>103,634</u>	<u>—</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(746)	8,855	24,235	4,859
OTHER FINANCING SOURCES (USES)				
Operating transfers in	882		4,859	
Operating transfers out	—	113,883	187,821	28,859
Total Other Financing	<u>882</u>	<u>113,883</u>	<u>183,680</u>	<u>28,859</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	136	(113,028)	(159,842)	(—)
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	—	13,028	23,842	—
FUND BALANCES, END OF YEAR	\$ 136	\$ —	\$ —	\$ —

See independent auditor's report.

DEFERRED DEPOSIT RECEIPTS PROGRAM	TOTAL	TOTAL 111-C-2 MORE DELIVERED RISKLE	TOTAL Y	TOTAL
\$	\$	\$ 51,415	\$	\$ 188,887
18,182				2,742
25,880				28,142
	7,522			2,522
42,424		21,562		42,424
16,587				23,478
4,828				4,828
319,142	7,522	32,876	-4-	347,514
49,432		44,425		218,517
4,122		11,807		34,424
16,449		22,448	12,728	43,443
24,888		28,841		82,515
1,453		12,882		21,124
4,828				2,448
23,242	-4-	118,423	12,728	4,828
37,887	2,522	142,447	142,728	258,222
	13,522	128,788	12,888	288,547
	13,522	128,788	12,888	288,547
	13,522	128,788	12,888	288,547
17,887	-4-	28,142	-4-	4,514
31,284	4,242	128,142	-4-	38,242
5,50,481	\$ 4,742	\$ 1,000,000	\$ 4,000	\$ 1,000,000

RAPIDS COUNCIL ON AGING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
 BUDGET AND ACTUAL - GENERAL FUND
 YEAR ENDED JUNE 30, 1997

	BUDGET	ACTUAL	VARIANCE FUNDING CONTRIBUTORS AS
EXPENDITURES			
Local Funds Program			
Current			
Salaries	\$ 35,135	\$ 37,317	\$ (2,182)
Fringe	1,494	1,856	(362)
Travel	385	214	169
Operating services	23,501	52,889	(29,388)
Operating supplies	385	628	(243)
Other	4,600		4,600
Capital outlay		286,528	286,528
Total Local Funds Program	44,500	318,432	(274,932)
Act. FIS program			
Current			
operating services	-0-	1,978	(1,978)
Total Expenditures	44,500	320,410	(276,910)
OTHER FINANCING USES			
operating transfers out			
Local Program			
To Utility Assistance	343	643	(300)
Special Revenue Fund			
To 111-C-2 Special Revenue Fund	58,755	66,340	(7,585)
FOIA Act FIS Program			
To Title V Special Revenue Fund	18,388	13,898	5,490
To 111-C-2 Special Revenue Fund	5,493	18,886	(13,393)
Rebudgeted Activities		(18,388)	18,388
Total Other Financing Uses	82,023	228,833	(146,910)
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$126,523	\$549,245	\$422,720

See independent auditor's report.

BAYVIEW CHURCH, OR AGING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING DATA -
 BUDGET AND ACTUAL - SELECTED SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 1987

SCHEDULE 4
 (Continued)

	BUDGET	ACTUAL	BALANCE FORWARD (UNAPPORTIONED)
EXPENDITURES			
Title III-B Supportive Services			
Current:			
Salaries	\$ 80,811	\$ 72,288	\$ 8,523
Fringe	8,848	9,494	(646)
Travel	2,290	2,132	158
Operating services	25,288	25,288	-
Operating supplies	14,813	8,488	6,325
Total Title III-B Supportive Services	142,048	118,478	23,578
Utility Assistance			
Current:			
Operating services	-	468	(468)
Travel	-	2,648	(2,648)
Total Utility Assistance	-	3,116	(3,116)
Title III-F			
Current:			
Operating Services	-	468	(468)
Total Title III-F	-	468	(468)
Retired Senior Volunteer Program			
Current:			
Salaries	41,138	48,618	(7,480)
Fringe	8,898	9,112	(214)
Travel	28,871	18,888	9,983
Operating services	24,283	14,788	9,495
Operating supplies	1,881	3,893	(2,012)
Capital outlay	-	8,828	(8,828)
Total Retired Senior Volunteer Program	139,471	98,345	41,126
Title III C-2 Home Delivered Meals			
Current:			
Salaries	48,311	96,828	(48,517)
Fringe	2,121	11,812	(9,691)
Travel	24,285	21,448	2,837
Operating services	178,874	196,841	(17,967)
Operating supplies	11,251	10,888	363
Total Title III C-2 Home Delivered Meals	364,842	378,625	(13,783)
Title V			
Current:			
Operating services	-	12,728	(12,728)
Total Title V	-	12,728	(12,728)
Total Expenditures	635,865	483,338	152,527

See Independent auditor's report.

BAPTIST COUNCIL ON AGENCIES, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
 BUDGET AND ACTUAL - SELECTED SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 1977

SCHEDULE 4
 (Continued)

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING USES			
Operating transfers out:			
Title 111-B			
To Local Program - General Fund	\$	\$ 47,920	\$ (47,920)
Title 111-F			
To 111-C-2 Special Revenue Fund	2,385	4,940	400
To Local Program - General Fund		11,408	(11,408)
Title 111-D			
To 111-B Special Revenue Fund	4,850	4,800	-4
Title E			
To Local Program - General Fund		1,100	(1,100)
Title F			
To 111-C-2 Special Revenue Fund	1,000	2,322	1,322
Total Other Financing Uses	<u>282,882</u>	<u>282,452</u>	<u>(430)</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	282,882	282,452	(430)

See independent auditor's report.

RAPID COUNCIL ON AGING, INC.
 SCHEDULE OF GENERAL FIXED ASSETS
 YEAR ENDED JUNE 30, 1997

SCHEDULE 1

GENERAL FIXED ASSETS	
Furniture and fixtures	\$ 87,768
Building	199,801
Vehicles	186,501
Computer software	4,270
Household improvements	2,500
TOTAL GENERAL FIXED ASSETS	480,840
INVESTMENT IN GENERAL FIXED ASSETS	
Title III-B	\$ 20,507
Title III-C-1	40,801
Title III-C-2-10	2,441
Legislation Act 995	26,234
General Fund	138,418
Reserve	122,599
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	360,999

See Independent Auditor's report.

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING PROGRAM**

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



PRICE, SCORÉ & HERRINGTON, LLP

CHICAGO, ILLINOIS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Rapidis Council on Aging, Inc.

We have audited the financial statements of Rapidis Council on Aging, Inc. as of and for the year ended June 30, 1987, and have issued our report thereon dated October 1, 1987. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Small Business	State	Local
1000 Series (1)	1000 Series (1)	1000 Series (1)
1000 Series (1)	1000 Series (1)	1000 Series (1)



1000 Series • 1000 Series • 1000 Series

1000 Series • 1000 Series • 1000 Series



L. YNE, MICHELE & HERRINGTON, LLP

Board of Directors
Rapides Council on Aging, Inc.

This report is intended for the information of the Board of Directors, management, and the State of Louisiana Governor's Office of Elderly Affairs. Moreover, this report is a matter of public record and its distribution is not limited.

Payne, Moore & Herrington, LLP

Certified Public Accountants

October 3, 1997