



LABOURERS COUNCIL ON ACTION, INC.  
BACELAND, LA.  
AUDITOR'S REPORT  
JUNE 28, 1967

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Release Date 2-26-98

Baton Rouge, Louisiana

**LAFORCHE COUNCIL ON AGING, INC.**  
**BACELAND, LA.**

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E. A. ESPANOS  
CERTIFIED PUBLIC ACCOUNTANT  
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504-884-8195

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Lafourche Council on Aging, Inc.  
Newport, La. 70355

I have audited the accompanying general purpose financial statements of the Lafourche Council on Aging, Inc. as of June 30, 1987 and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafourche Council on Aging, Inc. as of June 30, 1987 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Lafourche Council on Aging, Inc. taken as a whole. The accompanying financial information listed as supplementary financial information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

  
Metairie, La.  
December 15, 1987

**C. A. ESPANOS**  
CERTIFIED PUBLIC ACCOUNTANT  
1241 MILLENY DRIVE  
METairie, LOUISIANA 70002  
504/884-6195

Board of Directors  
Lafourche Council on Aging, Inc.  
Nacogdoches, La. 70956

I have audited the general purpose financial statements of the Lafourche Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued my report thereon dated December 15, 1997. I have also audited the Lafourche Council on Aging, Inc. applicable general and specific requirements of major financial assistance programs and have issued reports thereon dated December 15, 1997.

I conducted my audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the Office of Management and Budget (OMB) revised Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Lafourche Council on Aging, Inc. complied with laws and regulations, noncompliance with which would be material to each financial assistance program.

In planning and performing my audits for the year ended June 30, 1997, I considered the Lafourche Council on Aging's Inc. internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the Council's general purpose financial statements and on its compliance with applicable specific requirements of each financial assistance program, and not to provide assurance on the internal control structure.

The management of the Lafourche Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition; that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles; and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operations of policies and procedures may deteriorate.

For the purpose of this report I have classified the significant internal

control structure policies and procedures in the following categories:

Cash Receipts	Payroll, including operating personnel and pensions
Contracts	Travel
Operating Expenses	Property and Equipment
Cash Disbursements	Transportation Provided
Meals Served/Eligibility	Volunteer Services
Insurance	

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and have assessed control risk.

During the year ended June 30, 1997, the LaBarene Council on Aging, Inc. had no major financial assistance programs and expended 100% of its total federal financial assistance under nonmajor federal financial assistance programs as listed in the Schedule of Expenditures of Federal Awards.

I performed tests of controls, as required by GMM Circular A-128, to evaluate the effectiveness of the design and operations of the internal control structure policies and procedures that I considered relevant to the prevention or detection of material noncompliance with specific requirements, general requirements, and requirements governing claims for reimbursements and amounts claimed or used for matching that are applicable to nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be a material weakness as defined above.

This report is intended for the information of the Board of Directors, management, the Office of Elderly Affairs, and the Legislative Auditor of the state of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

  
Metairie, La.  
December 15, 1997

C. A. ESPARICO  
CERTIFIED PUBLIC ACCOUNTANT  
1241 MELIDY DRIVE  
METAIRIE, LOUISIANA 70002  
504/834-6155

To the Board of Directors  
Lafourche Council on Aging, Inc.  
Naceland, La. 70055

I have audited the financial statements of the Lafourche Council on Aging, Inc. as of and for the year ended June 30, 1992, and have issued my report thereon dated December 15, 1992.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Lafourche Council on Aging, Inc. is the responsibility of the Council's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Lafourche Council on Aging's Inc. compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate with respect to the items tested, the Lafourche Council on Aging, Inc. complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Lafourche Council on Aging, Inc. had not complied, in all material respects, with these provisions.

This report is intended for the information of the Board of Directors, management, the Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Metairie, La.  
December 15, 1992

E. A. ESPARROS  
GENERAL PUBLIC ACCOUNTANT  
1241 HELENY DRIVE  
METairie, LOUISIANA 70002  
534-8114

To the Board of Directors  
Lafourche Council on Aging, Inc.  
Bossier, La. 70604

I have audited the financial statements of the Lafourche Council on Aging, Inc. as of and for the year ended June 30, 1967 and have issued my report thereon dated December 15, 1967.

In connection with my audit of the financial statements of the Lafourche Council on Aging, Inc. and with my consideration of the Council's control structure used to administer federal financial assistance programs, as required by the Office of Management and Budget revised Circular A-133, "Audit of States, Local Governments, and Non-Profit Organizations", I selected certain transactions applicable to all non-major federal financial assistance programs for the year ended June 30, 1967. As required by Circular A-133, I have performed auditing procedures to test compliance with the following requirements that are applicable to these transactions:

- \* Eligibility of persons receiving services from the program
- \* Costs allocated to specific programs administered
- \* Voluntary contributions by participants
- \* Compliance with budgetary amounts and total grant.
- \* Reimbursement amounts reflected in the specific accounts.

My procedures were substantially less in scope than an audit. The objective of which is the expression of an opinion on the Lafourche Council on Aging, Inc. compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of non-compliance with the requirements listed above. A minor exception occurred in comparing the actual workers' compensation expense to the budgetary amount as explained in the Schedule of Findings and Questioned Costs section of this report. Further, with respect to items not tested, nothing came to my attention that caused me to believe that the Lafourche Council on Aging, Inc. had not complied in all material respects, with these requirements.

This report is intended for the information of the Board of Directors, management, the Office of Elderly Affairs, and the Legislative Auditor of the state of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*E. A. Esparros*

Metairie, La.  
December 15, 1967

E. A. ESPARROE  
CERTIFIED PUBLIC ACCOUNTANT  
1241 MILITARY DRIVE  
METairie, LOUISIANA 70002  
SCHOOH-8116

To the Board of Directors  
Lafourche Council on Aging, Inc.  
Raceland, La. 70094

I have audited the financial statements of the Lafourche Council on Aging, Inc. as of and for the year ended June 30, 1990, and have issued my report thereon dated December 15, 1991.

I have applied procedures to test the Lafourche Council on Aging, Inc. compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Expenditures of Federal Awards.

Political Activity  
Civil Rights  
Drug-Free Workplace  
Allowable Costs/Costs Principles

My procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Lafourche Council on Aging's Inc. compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclose no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to the items not tested, nothing came to my attention that caused me to believe that the Lafourche Council on Aging, Inc. had not complied, in all material respects, with these requirements.

This report is intended for the information of the Board of Directors, management, the Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Metairie, La.  
December 15, 1991



E. A. ESPARDO  
CERTIFIED PUBLIC ACCOUNTANT  
504 MILLENNIUM DRIVE  
METairie, LOUISIANA 70002  
SCH1804-6108

To the Board of Directors  
Lafourche Council on Aging, Inc.  
Brazoria, La. 70304

I have audited the financial statements of the Lafourche Council on Aging, Inc. as of and for the year ended June 30, 1987 and have issued my report thereon dated December 15, 1987. Included with the audited financial statements is a Schedule of Expenditures of Federal Awards. These financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of the Council's management. My responsibility is to express an opinion on these statements and accompanying schedule.

I conducted my audit of the financial statements and the above referred to schedule in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the requirements of the Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". This audit resulted in an opinion that the financial statements were presented fairly in conformity with generally accepted accounting principles.

In my opinion, the accompanying Statement of Expenditures of Federal Awards is presented fairly in all material respects in relation to the financial statements taken as a whole.

This report is intended for the information of the Board of Directors, management, the Office of Elderly Affairs, and the Legislative Auditor of the state of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*E. A. Espardo*

Metairie, La.  
December 15, 1987

STATEMENT OF RECEIPTS AND DISBURSALS  
 AND BALANCE SHEET FOR THE YEAR  
 ENDING DECEMBER 31, 1957

	Receipts	Disbursements	Balance	Receipts	Disbursements	Balance
<b>1956:</b>						
Professional Fees	\$ 89,880.00		\$ 89,880.00			\$ 89,880.00
Other	12,000.00		12,000.00			101,880.00
<b>Total Receipts</b>	<b>\$ 101,880.00</b>		<b>\$ 101,880.00</b>			<b>\$ 101,880.00</b>
<b>1957:</b>						
Professional Fees	\$ 124,304.00		\$ 124,304.00			\$ 226,184.00
Other	2,280.00		2,280.00			228,464.00
Printing Expense	2,280.00			2,280.00		226,184.00
Printing Expense	4,560.00			4,560.00		221,624.00
Travel Expense	4,560.00			4,560.00		217,064.00
Office Expense	72,000.00			72,000.00		145,064.00
Other Disbursements	2,280.00			2,280.00		142,784.00
<b>Total Disbursements</b>	<b>\$ 88,760.00</b>		<b>\$ 88,760.00</b>	<b>\$ 88,760.00</b>		<b>\$ 53,024.00</b>
<b>Total (Balance) of Receipts</b>	<b>\$ 101,880.00</b>		<b>\$ 101,880.00</b>	<b>\$ 101,880.00</b>		<b>\$ 154,904.00</b>
<b>Total Disbursements</b>	<b>\$ 88,760.00</b>		<b>\$ 88,760.00</b>	<b>\$ 88,760.00</b>		<b>\$ 66,144.00</b>
<b>Total Balance</b>	<b>\$ 13,120.00</b>		<b>\$ 13,120.00</b>	<b>\$ 13,120.00</b>		<b>\$ 88,784.00</b>
Balance of Year 1956	\$ 101,880.00		\$ 101,880.00			\$ 101,880.00
Balance of Year 1957	\$ 13,120.00		\$ 13,120.00			\$ 115,000.00
<b>Total of Year 1957</b>	<b>\$ 115,000.00</b>		<b>\$ 115,000.00</b>	<b>\$ 115,000.00</b>		<b>\$ 115,000.00</b>

The accompanying notes are an integral part of these statements.

LAFORCHE COUNCIL ON AGING, INC.  
 BACELAND, LA.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES (GARP) AND ACTUAL

GENERAL FUND TYPES

FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Revenues/ Expenditures	Actual Revenues/ Expenditures	Variances Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Intergovernmental:</b>			
Office of Elderly Affairs	\$ 13,297.00	\$ 13,297.00	
Lafourche Parish Council	118,178.00	118,178.00	
<b>Public Support:</b>			
Participants' Contributions	19,780.00	15,771.93	\$ (3,998.07)
L.A.C.O.A.	8,254.00	8,254.00	
Other:	52,577.50	25,000.00	(27,577.50)
	<u>\$ 343,886.50</u>	<u>\$ 289,938.93</u>	<u>\$ (53,947.57)</u>
<b>Expenditures:</b>			
Salaries	\$ 184,477.00	\$ 194,733.00	\$ (10,256.00)
Fringe Benefits	8,205.00	8,271.35	66.35
Travel	4,725.53	2,793.15	1,932.38
Operating Services	40,045.47	37,338.05	2,707.42
Operating Supplies	41,808.00	41,685.00	123.00
Other Costs	10,801.00	10,051.00	750.00
Utility Assistance	8,388.00	8,354.59	33.41
Capital Outlay	10,918.00	10,938.00	(20.00)
	<u>\$ 338,367.00</u>	<u>\$ 319,185.14</u>	<u>\$ (19,181.86)</u>
<b>Excess of Expenditures over Revenues</b>		<b>\$ (63,958.64)</b>	
<b>Fund Balances:</b>			
Beginning of Year		\$ 93,484.87	
Adjustment		281.18	
End of Year		<u>\$ 93,766.05</u>	

The accompanying notes are an integral part of these statements.

## LAFORCHE COUNCIL ON AGING, INC.

RACELAND, LA.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES BUDGET (GAAP) AND ACTUAL

## SPECIAL REVENUE FUND

FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Revenues/ Expenditures	Actual Revenues/ Expenditures	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Intergovernmental:</b>			
Office of Elderly Affairs	\$ 269,768.00	\$ 265,605.00	\$ (4,163.00)
Lafourche Parish Council	35,908.00	35,890.00	
Emergency, Food, & Shelter	31,836.58	31,836.50	
Dept. of Hospitals	31,868.00	22,991.46	(8,876.54)
<b>Public Support:</b>			
Participants' Contributions	49,784.00	50,968.00	8,695.70
United Way	17,763.00	27,818.11	13,255.36
Other:	3,550.00	1,809.34	(1,740.66)
<b>Total Revenues</b>	<b>\$ 598,982.73</b>	<b>\$ 586,917.37</b>	<b>\$ (12,065.36)</b>
<b>Expenditures:</b>			
Salaries	\$ 518,387.58	\$ 526,168.33	\$ 7,780.75
Fringe Benefits	45,925.09	41,782.32	(4,142.77)
Travel	38,128.50	17,168.93	(20,959.57)
Operating Services	18,311.82	79,821.88	61,510.06
Operating Supplies	18,875.11	11,584.32	(7,290.79)
Other Costs	339,380.80	271,432.80	(67,948.00)
Utility Assistance	35,738.78	35,718.33	(20.45)
<b>Total Expenditures</b>	<b>\$ 995,556.58</b>	<b>\$ 973,676.81</b>	<b>\$ (21,879.77)</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 8,937.56</b>	
<b>Other Financial Sources:</b>			
Transfers In		\$ 23,382.68	
Transfers Out		(23,382.68)	
<b>Fund Balances:</b>			
Beginning of Year		\$ 8,888.85	
Adjustment		1,355.82	
End of Year		<b>\$ 10,244.67</b>	

The accompanying notes are an integral part of these statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 BACELAND, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1987

**Note 1 - Summary of Significant Accounting Policies:**

**a. Reporting Entity:**

In 1966 the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people of their respective parishes. Charters were issued by the Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Lafourche Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council may use the monies provided.

The Council is not a component unit of another primary government nor does it have any component units which are related. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Lafourche Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging population of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of twenty one voluntary members who serve three year terms, governs the Council. The Lafourche Council on Aging, Inc. also has an Advisory Committee whose function it is to furnish information and advise the Council.

**b. Presentation of Statements:**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements also incorporate any applicable requirements set forth by Accounting of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection YI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the Louisiana Governmental Audit Guide.

c. Fund Accounting:

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

\* General Fund:

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted in other funds. These discretionary funds are accounted for and reported according to the source of revenues received. The following funds comprise the Council's General Fund:

Local:

The primary source of funds are provided by the Lafourche Parish Council. One grant from the Lafourche Parish Council is specifically used to supplement the meals program; another grant is specifically used to assist in the transportation program; and the third grant may be used by the Council at its discretion. Generally, the discretionary grant is used for expenses, services, and capital outlays not provided by other funds. The unused discretionary grant may be carried forward to future periods.

P.C.D.A.:

P.C.D.A. (Act 735) funds are appropriated by the Louisiana Legislature and passed through the Governor's Office of Elderly Affairs to the Council. The Council may use these funds at its discretion.

Resping Funds:

The Helping Hand Fund's revenues originate from two utility companies. These utility companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACOA) who in turn remits a percentage of the collected funds to the Lafourche Council on Aging, Inc. The funds received are used to provide utility assistance to eligible needy persons in the parish.

Title 49-

Title 49, formerly Title 18, funds are provided by the United States Department of Transportation, through the Louisiana Department of Transportation and Development, through the Lafourche Parish Council, and finally to the Lafourche Council on Aging, Inc. who actually operates the transportation system in the parish. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Lafourche Parish. This is a reimbursement type contract and the Council must provide matching funds to be reimbursed for the full amount of the contract. In-kind services and supplies are used to supplement the matching funds and various other agencies contribute to the cost of operating the transportation system. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes. Accordingly, Title 49 funds are recorded and classified in the Council's General Fund group of funds.

The Council also has contracts with other non-profit agencies in the area to provide transportation services at a fixed rate per passenger. These non-profit agencies specify the passengers, the designation, and the title of such services. Therefore, the revenue derived from these non-profit agencies are classified as Other Revenues in the Title 49 Fund.

The Lafourche Parish Council provides a yearly grant to assist in providing transportation needs. Further, passengers voluntarily contribute to the cost of operating the transportation system.

4. Special Revenue Funds-

Special Revenue Funds are used to account for the proceeds from special revenue sources that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Area Agency Administration:

Funds are received from the Louisiana Governor's Office of Elderly Affairs to provide administrative and supervision of all programs of the Lafourche Council on Aging, Inc. associated with Title III and Senior Center Activities. These funds are provided by the United States Department of Health and Human Services.

Title III-B Supportive Services Fund:

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation services to the elderly.

Title III C-1 Congregate Meals Fund:

Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located senior centers.

Title III C-2 Home Delivered Meals Fund:

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. Funds are also received from the Lafourche Parish Council and the United Way to supplement the Home Delivered Meals program. These funds are used to provide nutritional meals to home-bound older persons.

U.S.D.A. Fund:

The U.S.D.A. Fund is used to account for the administration of the Meal Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program reimburses the service provider on a per meal basis for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Title III-D Fund:

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

Title III-E Fund:

The Title III-E Fund is used for disease prevention and health promotion services provided to the elderly. This program consists of the distribution of health literature and supervised exercise



instruction and participation. Title III-F funds are provided by the United States Department of Health and Human Services and "passed through" to the Council through the Louisiana Governor's Office of Elderly Affairs.

Title V Funds:

The Senior Community Services Employment Program, known as the Title V program, provides employment for senior citizens at various state, parish, and local agencies in Lafourche Parish and six surrounding parishes. These workers are paid the minimum wage and are generally limited to twenty hours a week. These funds are derived from the Governor's Office of Elderly Affairs and are limited to a set number of workers. These "passed through" funds originate with the United States Department of Labor.

Title XIX Fund:

The Title XIX Program is known as the Medical Assistance Program which assists eligible persons for non-ambulance transportation services. The Council is reimbursed on a per mile basis for each eligible person it provides service. This fund also provides assistance to eligible persons suffering from mental retardation or developmental disabilities. This program is administered by the Louisiana Department of Health and Hospitals who reimburses the Council directly.

Senior Centers Fund:

The Senior Centers Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Ombudsman Fund

The purpose of the Ombudsman Fund is to represent all long term care residents age 60 and older residing in long term facilities in the Parish of Lafourche. The funds used to provide these services are derived from the Louisiana Governor's Office of Elderly Affairs.

F.E.M.A. Fund:

The F.E.M.A. Fund is used to account for the administration of a Disaster Assistance Program which purpose is to supplement utility and shelter assistance to needy persons. Funds are provided by the Federal Emergency Management Agency which funds are "passed through" by the United Way of

**America as Fiscal Agent,**Line-Item Funds:

The Louisiana Legislature appropriated certain additional funds for certain senior centers in Lafourche Parish. These funds were "passed through" by the Louisiana Governor's Office of Elderly Affairs to the Council. These funds were for the exclusive use of each designated senior center who decides the purpose for which these funds were to be used. All purchases of goods or services, including those of a capital nature, are made and paid for in the name of the acquiring senior center. The Council exercises no authority or responsibility over these funds but is merely a custodian and provides only bookkeeping services. Accordingly, the stewardship of the line-item funds should not be included with the other general or special funds of the Council.

The Line-Item Fund has been subjected to auditing procedures and are separately identified in the financial statements. The Capital Budget expenditures of the senior centers derived from this source was not included with the capital expenditures of the Council.

Audit Fund:

The Audit Fund is used to account for funds received from the Louisiana Governor's Office of Elderly Affairs that are restricted for payment of the annual audit of the Council's financial statements.

Parish Council Fund:

The Lafourche Parish Council provides funds to be used exclusively to assist in the transportation program. These funds are received quarterly by the Council.

United Way Fund:

The United Way of South Louisiana provides funds to the Lafourche Council on Aging, Inc. to assist in the Council's transportation, literacy, respite, and home delivered meal programs.

Greens Foundation Fund:

In the previous fiscal year the Lafourche Council on Aging, Inc. received a grant from the Greens Foundation to be used exclusively for the purchase of materials, tutor training and tutor travel expenses for the literacy program. This fiscal year the Council expended the balance of that fund for its designated objectives.

- d. An account group is a financial reporting device designed to

provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect expendable available financial resources. The account group of the Lafourche Council on Aging, Inc. that does not effect expendable available financial resources and is not a "fund" is:

General Fixed Assets:

The fixed assets (capital outlays) used in governmental fund type operations of the Lafourche Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Asset Account Group and are recorded as expenditures in the government fund types when purchased or acquired.

e. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resource measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenses are recognized in the accounting period in which the liability is incurred, if measurable.

f. Transfers:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those instances where repayment is expected, the advances are accounted for through the various due from and due to accounts.

g. Budget Policy:

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.
2. The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the proposed budget to the Board of Directors for approval.
3. The Board of Directors reviews and adopts the budget.

before June 30 of the current year for the next year.

- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
  - All budgetary appropriations lapse at the end of each fiscal year.
  - The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues.
  - Budgeted amounts included in the accompanying financial statements include the original adopted budget amount and all subsequent amendments.
  - Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
  - The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from that state agency.
  - Expenditures cannot be legally exceed appropriations on an individual fund level.
  - Amounts were not budgeted for revenues and expenditures for the Helping Hands Fund because they were not legally required and the amounts of revenue to be received under this program could not be determined until the end of the year.
  - Each senior center that receives Line-Item Funds has complete control over the use of these funds. Accordingly, the Council does not budget this revenue or expenditures.
  - Certain funds are not received on a recurring basis and at the beginning of the year their amounts, if any, are not known (F.S.M.A.). Therefore, no budget can be prepared. However, when these funds become available a budget is prepared.
- h. Total Columns of Combined Statements - Overview

Total columns of the combined statements - overview are captioned "Memorandum Only" is indicated that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## i. Fixed Assets:

All Fixed Assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. Yarns acquired are stated at their retail value although the cost to the Council is limited to the matching amount. No depreciation have been provided on the general fixed assets.

The Council has classified its fixed assets in the following categories:

	Balance
	\$138,187
Vans	\$ 268,040.44
Furniture & Equipment	38,782.41
	\$ 306,822.85

## j. Comparative Data:

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of the changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Note 3 - Revenue Recognition - Intergovernmental Grants, Public Support, and Miscellaneous Revenues

Intergovernmental Grants

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). These intergovernmental funds are received from various sources at different periods.

After the effective date of the approved contract monthly allotments are received from the Governor's Office of Elderly Affairs for the following programs: Area Agency Administration, Title III B-1, Title III C-1, Title III C-2, Title V, Title D, Title F, Senior Centers, Ombudsmen, and P.C.O.A. The Audit Fund receives its revenue as a lump sum. The Line Item Fund receives its revenue over a six month period, beginning in January, 1990 from the Office of Elderly Affairs. And the U.S.D.A. reimbursement, based on the number of meals served, is reimbursed, usually periodically, through the Governor's Office of Elderly Affairs after the submission of the required statements.

The Louisiana Department of Health and Hospitals reimburses the

Council for Title XIX program expenditures after the submission of the required data.

The Lafourche Parish Council "passes through" the Section 44 reimbursement to the Council for operating the transportation system. The reimbursement vouchers are submitted monthly, however, the actual reimbursement are periodically and not necessarily monthly. The Lafourche Parish Council supplements the transportation system by providing additional funding. The Lafourche Parish Council further assists by the payment of insurance premiums on the vans.

Periodically, the Federal Emergency, Food, and Shelter National Board (F.E.M.S.A.) provides the Council with funds to supplement needy individuals' utility and housing costs. These funds are "passed through" the United Way of America.

The Lafourche Parish Council quarterly allocates the yearly grant. This discretionary fund is in addition to other funds used to assist the transportation system and to supplement the home delivery meals program.

#### Public Support and Miscellaneous Revenues

The United Way of South Louisiana provides monthly amounts to be used in the transportation, literacy, respite programs, and home delivered meals programs.

The Council encourages and receives contributions from clients for services provided. These contributions are voluntary and are used exclusively to offset the costs of the program. These contributions are received and accounted for in the following programs: Section 44, F.C.D.A., Title III B-1, Title C-1, Title III C-2, and United Way.

The Helping Hands utility program is funded entirely by utility company customers who donate monies for this purpose with the payment of their utility bills. The utility companies forward the collected donations to the Louisiana Association of Councils on Aging who in turn distributes these funds to the councils in Louisiana.

The Council has contracts with various nonprofit organizations in the area to provide transportation services at a fixed rate per passenger. These nonprofit organizations designate the passengers, the destination, and the time. These transportation services are unrelated to the function of the Lafourche Council on Aging, Inc. and therefore the revenues derived therefore is accounted for in the Title 49 Fund and used to offset the transportation expenses.

In this fiscal year it is considered the Council furnished in-kind services to the Title V fund. These in-kind services furnished was considered salaries of certain employees used in the performance of the Title V activities.

The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

Note 3 - Cash in Bank:

Bank balances as of June 30, 1987 were as follows:

<u>Bank</u>	<u>Fund</u>	<u>Amount</u>
Bank One, Louisiana,NA	General	\$ 7,268.44
Bank One, Louisiana,NA	Special Revenue	30,828.77
Bank One, Louisiana,NA	F.E.M.A.	8,179.40
		<u>\$ 46,276.61</u>

Note 4: Deposits required of the Louisiana Council on Aging, Inc. as of June 30, 1987 were as follows:

<u>Deposit</u>	<u>Purpose</u>	<u>Amount</u>
Department of Transportation and Develop-	Advance Watch	\$ 17,842.00
	on ordered Vans	
Laris Insurance Agency	Original Deposit	5,083.88
	on Workmen's	
	Compensation	
	Insurance	
Laris Insurance Agency	Earned Additional	1,642.88
	Deposit on Workmen's	
	Compensation Insur-	
	ance Policy	
		<u>\$ 25,992.88</u>

On June 30, 1987 the Council applied for and remitted required watches on two vans to be delivered in the future.

The Council had an additional balance of \$1,642.88 added to their original deposit of \$5,083.88 for their Workmen's Compensation Insurance Policy. This additional deposit was the result of less than anticipated insurance claims and will be liquidated in subsequent periods by reduced insurance premiums.

Note 5- Grants/Reimbursements Receivables:

Grants/reimbursements as of June 30, 1987 were as follows:

<u>Program</u>	<u>Fund</u>	<u>Amount</u>
Title 48	General Revenue	\$ 1,481.50
U.S.D.A.		10,812.00
		<u>\$ 12,293.50</u>

The reimbursement due from the U.S.D.A. was for meals served in April, May, and June, 1997.

The following non-profit organizations owed the Council for transportation furnished or for reimbursement as of June 30, 1997:

<u>Due From</u>	<u>Amount</u>
General Hospital	\$ 514.00
Lady of the Sea	8.00
Lafourche Council	254.38
Bayou Oaks	458.00
South Lafourche Nursing	8.00
Kiewit Minor	69.00
Thibodaux Regional	178.00
	\$ <u>1,589.38</u>

All accounts or reimbursements were received in the following year.

**Note 5 - Changes in General Fixed Assets:**

A summary of the changes in general fixed assets during the year is as follows:

	<u>Balance</u> <u>8-31-96</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>8-31-97</u>
Vans	\$183,980.00	\$88,875.00	\$33,958.00	\$238,897.00
Office Furniture and Equipment	13,187.01	1,375.00	880.00	13,782.01
Totals	<u>\$197,167.01</u>	<u>\$90,250.00</u>	<u>\$34,838.00</u>	<u>\$252,579.01</u>

**Note 7 - Accounts Payable:**

As of June 30, 1997 the Lafourche Council on Aging, Inc. was indebted to others in the amount of \$1,258.53. This indebtedness was for telephone and other miscellaneous expenses.

**Note 8 -** The Council receives in-kind contributions during the year. These in-kind contributions consist of furnishing facilities at various locations without payment of rent or utilities, the payment of van expenses, and the payment of van insurance premiums. These contributions have not been recorded as revenues and consequently no expense have been incurred or recorded, all of which has no effect on the financial statements.

**Note 9 - Board of Directors' Compensation:**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy and state travel regulations.

**Note 10- Title 48 - Transportation:**

The Council earned reimbursements totaling \$182,875.00 from the Louisiana



Department of Transportation and Development through the Lafourche Parish Council for operating the rural transportation system under Title 49 (State Project Number 341-29-818; Federal Project Number LA-18-0014). Additional funding was received from license collections, reimbursement for van use by the Lafourche Community Action Agency, and grants provided by the Lafourche Parish Council. Additionally, the Council has contracts to provide transportation on a fixed fee basis to various nonprofit organizations in the area. Also, the Council is reimbursed on a flat fee basis for furnishing transportation to the Title XIX recipients. Revenues for the year totaled \$348,054.13.

Operating expenses charged directly to the Title 49 transportation program are as follows:

<u>Expense</u>	<u>Amount</u>
Salaries and Fringe Benefits	\$177,208.13
Supplies	37,861.18
Other	25,871.77
	<u>\$440,941.08</u>

Transportation expenses paid by other funds are as follows:

<u>Fund</u>	<u>Amount</u>
Parish Council	\$ 20,000.00
United Way	17,954.09
Title III-B	29,898.35
	<u>\$ 67,852.44</u>

Additionally, insurance costs on the vans were provided by the Lafourche Parish Council and the City of Thibodaux and the City of Golden Meadow provided fuel and oil. Further, the Office of the Sheriff of Lafourche Parish provided labor on the repair of the vans.

#### Note 11- Income Tax Status:

The Council, a nonprofit corporation, is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and corresponding statutes of the State of Louisiana.

#### Note 12- Judgments, Claims, and Similar Contingencies:

The Council is a defendant in a physical damage lawsuit as a result of a van accident that occurred on November 5, 1994. There is indemnification insurance on the vans and the insurance companies are representing the Council in this action. After the preliminary stages there have been no further action.

The Council is a defendant in a suit for workers compensation. The Louisiana Workers Compensation Corporation is defending the Council in this matter and a pre-trial telephone conference is set for January 27, 1998.

The Council's approved budgets allows certain expenses. In the event these expenses are not incurred or paid this amount is refundable to the grantor. The workmen's compensation expenses in various

funds have been unspent in the total amount of \$4,130.00. A portion of the unspent workmen's compensation expenses is subject to refund to the grantor agencies. Adjustments on the records of the Council were made to reflect the unexpended amounts.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. It is the opinion of management that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 13-Federally Assisted Programs:

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the revised Single Audit Act and is subject to examination for all open years. Based upon prior experience the Council's management believes that any examination will not result in any significant disallowed costs.

Note 14-Economic Dependency:

The Council receives the majority of its revenues from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations.

LABORERS' UNION OF NEW YORK  
 MEMBERSHIP LIST  
 STATEMENT OF RECEIPTS AND DISBURSING  
 FROM APRIL 1, 1960 TO APRIL 30, 1961  
 FOR THE MONTH ENDING APRIL 30, 1961

	DUES	CONTR.	OTHER	TOTAL	RECEIPTS
<b>RECEIPTS</b>					
MEMBERSHIP	\$ 140,000.00	\$ 1,000.00		\$ 141,000.00	\$ 141,000.00
DUES	1,000.00	1,000.00		2,000.00	2,000.00
CONTR.		1,000.00		1,000.00	1,000.00
OTHER			1,000.00	1,000.00	1,000.00
<b>Total Receipts</b>	\$ 141,000.00	\$ 3,000.00	\$ 1,000.00	\$ 145,000.00	\$ 145,000.00
<b>DISBURSING</b>					
DUES	\$ 140,000.00			\$ 140,000.00	\$ 140,000.00
CONTR.	1,000.00			1,000.00	1,000.00
OTHER		1,000.00		1,000.00	1,000.00
<b>Total Disbursements</b>	\$ 141,000.00	\$ 2,000.00	\$ 1,000.00	\$ 144,000.00	\$ 144,000.00
<b>Balance Forward</b>	\$ 1,000.00			\$ 1,000.00	\$ 1,000.00
<b>Balance</b>	\$ 1,000.00			\$ 1,000.00	\$ 1,000.00

The accompanying notes are an integral part of these statements.

AMERICAN COLLEGE OF SURGERY, INC. ASSETS AND LIABILITIES

ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1960

ASSETS	1960	1959	1958	1957	1956	1955	1954	1953	1952
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ASSETS

Current Assets:									
Cash	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Accounts Receivable	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Prepaid Expenses	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Other Current Assets	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Current Assets	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Fixed Assets:									
Land	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Buildings	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Equipment	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Fixed Assets	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Total Assets	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00

LIABILITIES

Current Liabilities:									
Accounts Payable	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Accrued Expenses	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Deferred Income	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Current Liabilities	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Long-Term Liabilities:									
Mortgage Payable	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Long-Term Liabilities	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Total Liabilities	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00

NET ASSETS

Net Assets:									
Current Net Assets	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Fixed Net Assets	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Net Assets	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00

This accompanying statement is subject to audit by your committee.

Industrial Group, Inc., Inc.,  
 17  
 New York, N.Y.

STANDARD OF EQUITY, INC. (INCORPORATED)  
 100 WEST 42ND STREET, NEW YORK 36, N.Y.  
 JOHN J. MURPHY, President, & JAMES J. MURPHY, Vice President,  
 JOHN J. MURPHY, Chairman of Board, and JOHN J. MURPHY, Secretary  
 100 West 42nd Street, New York 36, N.Y.

	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957
<b>ASSETS</b>											
Current Assets:											
Cash and Cash Equivalents	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Accounts Receivable	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Inventory	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Prepaid Expenses	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Other Current Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Current Assets	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
Non-Current Assets:											
Property, Plant, and Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Non-Current Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Non-Current Assets	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
<b>Total Assets</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>
<b>LIABILITIES AND EQUITY</b>											
Current Liabilities:											
Accounts Payable	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Short-Term Debt	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Current Liabilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Current Liabilities	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Non-Current Liabilities:											
Long-Term Debt	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Non-Current Liabilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Non-Current Liabilities	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
<b>Total Liabilities</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>
Equity:											
Common Stock	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Retained Earnings	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Equity	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
<b>Total Liabilities and Equity</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>

The accompanying notes are an integral part of these consolidated financial statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 BACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1987

	<u>Budgeted</u> <u>Revenues/</u> <u>Expenditures</u>	<u>Actual</u> <u>Revenues/</u> <u>Expenditures</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
<u>TITLE 66</u>			
<b>Revenues:</b>			
Intergovernmental:			
Lafourche Parish Council	\$ 162,979.00	\$ 162,979.00	
Public Support:			
Participants' Contributions	16,688.00	16,593.93	\$ (94,007.07)
Other:	37,328.00	38,483.70	(7,245.00)
	<u>\$ 216,985.00</u>	<u>\$ 218,056.63</u>	<u>\$ (11,071.63)</u>
<b>Expenditures:</b>			
Salaries	\$ 184,571.00	\$ 184,755.91	\$ (218.91)
Fringe Benefits	8,285.82	8,271.38	14.44
Travel	3,380.00	1,573.53	1,806.47
Operating Services	32,833.83	21,837.18	10,996.65
Operating Supplies	39,880.00	37,804.08	1,975.92
Other Costs	3,450.00	3,408.08	
	<u>\$ 268,390.65</u>	<u>\$ 227,650.07</u>	<u>\$ 40,740.58</u>
<u>P.C.O.A.</u>			
<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$ 13,247.00	\$ 13,247.00	
Public Support:			
Participants' Contributions	4,180.00	4,179.00	\$ .00
Other:		58.00	58.00
	<u>\$ 17,427.00</u>	<u>\$ 17,484.00</u>	<u>\$ 57.00</u>
<b>Expenditures:</b>			
Salaries			
Fringe Benefits			
Travel	\$ 3,280.00	\$ 896.00	\$ 2,384.00
Operating Services	13,247.00	12,896.00	351.00
Operating Supplies	9,900.00	8,833.00	(1,067.00)
Other Costs	\$ 11,387.00	\$ 11,996.00	\$ 609.00

The accompanying notes are an integral part of the financial statements.

LAFORCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1997

	<u>Budgeted Revenues/ Expenditures</u>	<u>Actual Revenues/ Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<u>HELDING FUNDS</u>			
Revenues:			
Public Support:			
L.A.C.O.A.	\$ 8,154.99	\$ 8,154.99	
Other	187.89	187.89	
	<u>\$ 8,342.88</u>	<u>\$ 8,342.88</u>	
Expenditures:			
Salaries			
Fringe Benefits			
Travel			
Operating Services			
Operating Supplies			
Other Costs			
Utility Assistance	\$ 8,156.99	\$ 8,156.99	
	<u>\$ 8,156.99</u>	<u>\$ 8,156.99</u>	
<u>GENERAL FUND</u>			
Revenues:			
Intergovernmental:			
Lafourche Parish Council	\$ 15,208.00	\$ 15,208.00	
Other	4,647.48	4,647.48	
	<u>\$ 19,855.48</u>	<u>\$ 19,855.48</u>	
Expenditures:			
Salaries			
Fringe Benefits			
Travel	\$ 225.53	\$ 225.53	
Operating Services	2,364.75	2,364.75	
Operating Supplies	8.00	8.00	
Other Costs	6,580.00	6,580.00	
Capital Outlay	10,918.00	10,918.00	
	<u>\$ 20,896.28</u>	<u>\$ 20,896.28</u>	

The accompanying notes are an integral part of the financial statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Revenues/ Expenditures	Actual Revenues/ Expenditures	Variances Favorable (Unfavorable)
<u>AREA AGENCY ADMINISTRATION</u>			
Revenues:			
Intergovernmental:			
Office of Elderly Affairs	\$ 26,583.00	\$ 26,583.00	
	<u>\$ 26,583.00</u>	<u>\$ 26,583.00</u>	
Expenditures:			
Salaries	\$ 16,362.00	\$ 16,362.00	
Fringe Benefits	1,386.00	1,273.45	\$ 112.55
Travel	1,551.00	1,701.00	(150.00)
Operating Services	6,281.00	5,839.39	441.61
Operating Supplies	1,163.00	1,278.00	(115.00)
Other Costs			
	<u>\$ 26,583.00</u>	<u>\$ 26,543.38</u>	\$ 39.62
<u>TITLE B - 1</u>			
Revenues:			
Intergovernmental:			
Office of Elderly Affairs	\$132,013.00	\$132,013.00	\$ 2.00
Public Support:			
Participants' Contributions	1,918.00	2,353.99	(435.99)
	<u>\$ 133,931.00</u>	<u>\$ 134,366.99</u>	\$ 435.99
Expenditures:			
Salaries	\$ 96,545.00	\$ 96,373.63	\$ 171.37
Fringe Benefits	7,628.00	7,586.85	41.15
Travel	18,382.00	18,947.39	(565.39)
Operating Services	18,338.00	18,686.97	348.97
Operating Supplies	1,617.00	1,617.00	
Other Costs	4,088.00	4,580.00	(492.00)
	<u>\$ 138,588.00</u>	<u>\$ 138,330.84</u>	\$ 257.16

The accompanying notes are an integral part of the financial statements.



## LAFOURCHE COUNCIL ON AGING, INC.

BACELAND, LA.

STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Revenues/ Expenditures	Actual Revenues/ Expenditures	Variance Favorable (Unfavorable)
<u>CONGREGATE MEALS TITLE III C-1</u>			
<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$ 57,483.00	\$ 57,483.00	
Public Support:			
Participants' Contributions	23,408.00	24,484.55	\$ 1,076.55
Other		89.50	89.50
	\$ 80,891.00	\$ 81,957.05	\$ 1,066.05
<b>Expenditures:</b>			
Salaries			
Fringe Benefits			
Travel			
Operating Services			
Operating Supplies			
Other Costs	\$ 85,883.00	\$ 85,283.00	\$ 599.99
	\$ 85,883.00	\$ 85,283.00	\$ 599.99
<u>HOME DELIVERED MEALS TITLE III C-2</u>			
<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$ 88,800.00	\$ 88,800.00	
Lafourche Council	15,000.00	15,000.00	
Public Support:			
Participants' Contributions	27,800.00	27,887.83	\$ 87.83
	\$ 131,600.00	\$ 131,687.83	\$ 87.83
<b>Expenditures:</b>			
Salaries			
Fringe Benefits			
Travel			
Operating Services			
Operating Supplies			
Other Costs	\$ 161,873.48	\$ 162,867.45	\$ (894.03)
	\$ 161,873.48	\$ 162,867.45	\$ (894.03)

The accompanying notes are an integral part of the financial statements.

LAFORCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1997

	<u>Budgeted Revenues/ Expenditures</u>	<u>Actual Revenues/ Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>U. S. D. \$.</u>		
<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$ 99,898.00	\$ 98,357.82	\$ 1,540.18
<b>Transfers:</b>			
Transfers to Title III C-1	\$ 3,313.00	\$ 3,372.87	\$ 59.87
Transfers to Title III C-2	20,855.53	20,855.53	
	\$ 24,168.53	\$ 24,230.40	\$ 61.87
	<u>TITLE III-D</u>		
<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$ 2,988.00	\$ 2,988.00	
<b>Expenditures:</b>			
Salaries	\$ 2,857.00	\$ 2,816.00	\$ 41.00
Fringe Benefits	200.00	200.00	0.00
Travel			
Operating Services	186.00	226.11	(40.11)
Operating Supplies			
Other Costs			
	\$ 3,243.00	\$ 3,242.11	\$ 0.89

The accompanying notes are an integral part of the financial statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1987

	Budgeted Revenues/ Expenditures	Actual Revenues/ Expenditures	Variances Favorable (Unfavorable)
<u>TITLE XIX</u>			
Revenues:			
Intergovernmental:			
Department of Health and Hospitals	\$ 22,880.00	\$ 22,880.00	\$ 0.00
Expenditures:			
Salaries	\$ 5,895.74	\$ 5,571.00	\$ 324.74
Fringe Benefits	402.71	518.50	(115.79)
Travel	1,400.00	208.33	1,191.67
Operating Services	1,585.29	1,812.34	(227.05)
Operating Supplies	1,800.00	308.34	1,491.66
Other Costs	15,800.00	1,548.50	13,251.50
	<u>\$ 28,888.74</u>	<u>\$ 12,958.69</u>	<u>\$ 15,930.05</u>

SENIOR CENTERS

Revenues:			
Intergovernmental:			
Office of Elderly Affairs	\$ 50,182.00	\$ 50,182.00	
Expenditures:			
Salaries	\$ 40,711.00	\$ 40,711.00	\$ 0.00
Fringe Benefits	5,855.00	5,423.15	431.85
Travel			
Operating Services	826.00	714.52	111.48
Operating Supplies			
	<u>\$ 47,392.00</u>	<u>\$ 46,848.67</u>	<u>\$ 543.33</u>

The accompanying notes are an integral part of the financial statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.

STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Revenues/ Expenditures	Actual Revenues/ Expenditures	Variance Favorable/ (Unfavorable)
<u>OMBUDSMAN</u>			
Revenues:			
Intergovernmental:			
Office of Elderly Affairs	\$ 21,765.00	\$ 21,765.00	
Expenditures:			
Salaries	\$ 11,436.00	\$ 11,497.48	\$ (61.48)
Fringe Benefits	823.00	915.33	92.33
Travel	1,898.00	3,135.78	1,237.78
Operating Services	5,708.00	5,016.42	691.58
Operating Supplies	3,801.00	3,881.00	80.00
Other Costs			
	\$ 23,766.00	\$ 23,325.99	\$ 440.01
<u>F. E. M. A.</u>			
Revenues:			
Intergovernmental:			
Federal Emergency, Food, and Shelter	\$ 22,825.00	\$ 22,825.00	
Expenditures:			
Salaries			
Fringe Benefits			
Travel	\$ 152.00	\$ 152.36	\$ .36
Operating Services	350.00	268.68	81.32
Operating Supplies	132.01	132.81	80.80
Other Costs			
Housing & Utilities	55,718.73	55,718.73	
	\$ 58,352.74	\$ 58,272.58	\$ 80.16

The accompanying notes are an integral part of the financial statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1987

	<u>Budgeted</u> <u>Revenues/</u> <u>Expenditures</u>	<u>Actual</u> <u>Revenues/</u> <u>Expenditures</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
<u>LINE - ITEM</u>			
<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$ 2,288.00	\$ 2,288.00	
<b>Expenditures:</b>			
Salaries	\$ 2,426.00	\$ 2,521.50	\$ 95.50
Fringe Benefits	275.00	303.00	28.00
Travel	2,845.00	1,872.00	2,772.30
Operating Services	966.00	2,896.00	(17,933.00)
Operating Supplies		817.00	(817.00)
Other Costs			
	<u>\$ 2,288.00</u>	<u>\$ 2,898.50</u>	<u>\$ 610.50</u>

AUDIT

<b>Revenues:</b>			
Intergovernmental:			
Office of Elderly Affairs	\$2,288.00	\$2,288.00	
<b>Expenditures:</b>			
Salaries			
Fringe Benefits			
Travel			
Operating Services			
Operating Supplies			
Other Costs			
	<u>\$2,581.00</u>	<u>\$2,581.00</u>	
	<del>\$2,581.00</del>	<del>\$2,581.00</del>	

The accompanying notes are an integral part of the financial statements.

LAFORCHE COUNCIL ON AGING, INC.  
RACELAND, LA.

STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1997

	<u>Budgeted Revenues/ Expenditures</u>	<u>Actual Revenues/ Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<u>PARISH COUNCIL</u>			
Revenues:			
Intergovernmental:			
Louisiana Parish Council	\$ 25,908.00	25,000.00	
Expenditures:			
Salaries	\$ 16,401.00	\$ 16,400.00	\$ 1.00
Fringe Benefits	1,908.00	1,250.00	658.00
Travel			
Operating Services	2,241.00	1,870.47	370.53
Operating Supplies			
Other Costs	\$ 20,890.00	\$ 19,520.47	\$ 1,369.53
<u>UNITED WAY</u>			
Revenues:			
Public Support:			
United Way	\$ 27,365.49	\$ 27,810.11	\$ 444.62
Participants' Contributions	285.00	880.70	595.70
Other	1,250.00		(1,250.00)
	\$ 28,900.49	\$ 28,690.81	\$ 209.68
Expenditures:			
Salaries	\$ 12,803.34	\$ 12,355.00	\$ 448.34
Fringe Benefits	6,285.98	6,100.00	185.98
Travel	1,100.00	885.70	214.30
Operating Services	17,263.05	16,533.51	729.54
Operating Supplies	1,628.00	1,400.00	228.00
Other Costs	2,000.00	2,000.00	
	\$ 33,080.37	\$ 30,120.21	\$ 2,960.16

The accompanying notes are an integral part of the financial statements.

LAFORACHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1997

	<u>Budgeted Revenues/ Expenditures</u>	<u>Actual Revenues/ Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<u>GREENS FOUNDATION</u>			
Revenues:	None Received this Year		
Expenditures:			
Salaries			
Fringe Benefits			
Travel	\$ 518.58	\$ 188.58	\$ 331.50
Operating Services	1,998.88	1,357.90	(641.98)
Operating Supplies	738.95	738.95	
Other Costs	<u>\$ 3,186.32</u>	<u>\$ 2,265.33</u>	<u>\$ 920.99</u>

The accompanying notes are an integral part of these statements.

LAFOURCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS AND CHANGES  
 IN GENERAL FIXED ASSETS  
 FOR THE YEARS ENDED JUNE 30, 1996 AND 1997

	Balance June 30, 1996	Additions	Deletions	Balance June 30, 1997
<b>General Fixed Assets at Cost:</b>				
Furniture and Equipment	\$ 33,387.41	\$ 1,785.00	\$ 980.00	\$ 34,200.41
Vans	255,880.00	68,800.00	33,950.00	290,660.44
<b>Total General Fixed Assets</b>	<b>\$289,267.41</b>	<b>\$70,585.00</b>	<b>\$34,930.00</b>	<b>\$324,922.45</b>
<b>Investments in General Fixed Assets:</b>				
Funds Originating From:				
Van Funds	\$257,259.58	\$33,950.00	\$60,810.00	\$229,399.58
Title III C-1	5,989.38			5,989.38
Title III C-2	13,519.40			13,519.40
Title III B-1	628.00			628.00
Title V	1,868.24			1,868.24
Title 49	628.00			628.00
United Way	787.55			787.55
P.C.D.A.	388.25			388.25
Local Sources	23,782.89	488.00	1,795.00	25,475.89
<b>Total Investment in General Fixed Assets</b>	<b>\$385,387.85</b>	<b>\$4,438.00</b>	<b>\$62,605.00</b>	<b>\$327,220.85</b>

The accompanying notes are an integral part of these statements.



BACELAND, LA.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE PERIOD ENDED JUNE 30, 1987

Federal Grantor/Pass Through Grantor/Program Title	Federal CFR Number	Program or Award Amount	Revenue Recognized	Expenditures
<b>Federal Emergency Management Agency:</b>				
<b>Passed through the United Way of America:</b>				
Emergency, Food, and Senior Program	83.528	\$ 18,738.00	\$ 21,808.00	\$ 24,354.00
<b>Department of Health and Human Resources:</b>				
<b>Passed through the Louisiana Governor's Office of Elderly Affairs:</b>				
<b>Special Programs of the Aging:</b>				
Title III Area Agency Administration	83.840	18,937.00	19,933.00	19,933.00
Title III Supportive Services B-1	83.846	88,637.00	88,637.00	79,876.00
Title III Congregate C-1 Meals	83.845	52,644.00	52,644.00	52,644.00
Title III Home Delivered C-2 Meals	83.845	31,943.00	31,943.00	31,943.00
Title III In-Home D Services	83.846	2,523.00	2,523.00	2,503.48
Title III Ombudsman B	83.848	18,581.00	18,581.00	18,476.33
Title III Health F Program	83.843	4,622.00	4,622.00	4,623.00
<b>Passed through the Louisiana Health and Hospitals:</b>				
Title Medical Assistance X18	83.714	33,481.44	33,481.44	37,876.00
<b>Department of Labor:</b>				
<b>Passed through the Louisiana Governor's Office of Elderly Affairs:</b>				
Title Senior Community Service Employment Program Y	17.215	283,266.00	283,266.00	281,201.55
<b>Department of Agriculture:</b>				
<b>Passed through the Louisiana Governor's Office of Elderly Affairs:</b>				
U.S.D.A. Cash in Lieu of Commodities	16.578	48,880.00	38,747.00	35,747.00

Federal CFDA Number	Program or Award Amount	Revenue Recognized	Expenditures
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## Schedule of Expenditures of Federal Awards (Continued)

Department of Transportation  
Passed through the Lafourche  
Parish Council:

Title 49	Public Transportation Operating Assistance Program for the Non- urbanized Area State Project No: PS-28-0100 Federal Project No: LA-18-2814	28,589	\$182,979.80	\$100,028.88	\$182,979.00
	Total		\$687,478.94	\$486,918.96	\$687,154.88

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 1987 the Lefranchi Council on Aging, Inc. did not incur or pay the full amounts allocated to Workmen's Compensation expense as provided for in the individual grants. This underpayment was caused, for the most part, by not taking into consideration the amounts credited each month to the premiums. The underpayment of Workmen's Compensation expense occurred in the following accounts:

<u>Fund</u>	<u>Amount</u>
Title 40, Indirect	\$ 61.88
"    "    Transportation	751.41
Area Agency Administration	33.61
Title III B-1 Indirect	88.72
"    "    Outreach	38.67
"    "    Information	8.78
"    "    Transportation	59.84
"    "    Case Management	16.81
"    "    Material Aide	41.86
"    "    Housekeeper	484.88
Title III D In Home Services	28.28
Outreachman, Indirect	19.78
"    Direct	35.92
Title XIX Indirect	3.85
"    "    Mr/DD	18.48
Senior Centers	137.38
Title V Administration	58.52
"    Enrollee Wages	3,185.38
"    Other Costs	52.51
Housekeeper	35.82
Parish Council	361.33
United Way Transportation	182.48
"    "    Literacy	38.36
"    "    Respite Care	38.85
"    "    Center Respite	51.85
Total	\$ 9,732.58

There was no questioned costs for the year ended June 30, 1987.

LAFORCHE COUNCIL ON AGING, INC.  
 RACELAND, LA.  
 MEMORANDUM OF EXIT CONFERENCE

Present: Gayla J. Simons, Director  
 Angie Anderson, Financial Administrator  
 E. A. Esparraco, CPA

Date : December 15, 1988  
 Place : Offices of the Lafourche Council on Aging, Inc.,  
 Raceland, La.

An exit conference was held on the date and place indicated above with the above persons.

Mrs. Simons stated that the political prohibition document is still in place; that the non-discriminatory policy is being followed and there have been no actions filed against the Council and Joan Rodrigue and Mary Weber are the coordinators; and that the Council is now doing its own drug testing.

Mrs. Simons stated that there has been no further action on the lawsuit involving the van that occurred in 1986 and that the attorneys for the insurance company represented the Council.

Mrs. Simons stated that the Council is a defendant in a workmens' compensation lawsuit and that the attorneys for the Louisiana Workers Compensation Corp. is representing the Council and there will be a pre-trial conference on January 27, 1989.

Angie Anderson stated that the Council received a full release from any further payments when that party endorsed the check drawn on the bank account of the General Fund.

Esparraco stated that the amounts allocated to workmens' compensation expenses was less than the approved budgets show and thereby causing an underpayment of this expense. Esparraco further stated that this underpayment, for the most part, was caused by not considering the credits on each month premium.

Esparraco stated that the Council "earned" additional credits by not having excessive workmens' compensation claims. This was considered an additional deposit by the insurance company and accordingly the financial statements are adjusted. This additional deposit and a portion of the original deposit will be liquidated in the future by granting credits on the monthly premiums. In effect, the additional premium will be booked for statement purposes only and "washed out" in future periods.

Esparraco stated that the amount of Participants Contributions for transportation has been prorated between Title 49 and Title III B-3 based on direct cost. Direct costs are the most equitable method of prorating these contributions.

Mrs. Simons stated that there are now 21 members of the Board of Directors and in the future will be reduced to 17 by eliminating non active agencies.

Esparraco stated that he will assist in the preparation of the Form 990 to the Internal Revenue Service and will also assist in the submission of the forms required under the revised Circular A-113.