

Plaquemines Council on Aging, Inc.

Port Sulphur, Louisiana

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1119

General Purpose Financial Statements and Legislative Auditor's Report

Under provisions of state law, this
For the Year Ended ~~December 31, 1987~~ 1987
copy of the report has been submitted
to the audited, or reviewed,
entity and other appropriate public
officials. The report is available for
public inspection at the Baton
Rouge office of the Legislative Auditor
and, where appropriate, at the
office of the parish clerk of court.

Release Date - FEB-2-5-88

SANDERS & ASSOCIATES
Certified Public Accountants
200 East 17th Street
P. O. Box 1488
New Orleans, LA 70179
(504) 586-5880
FAX: (504) 586-2872

PLANNING COUNCIL ON AGING, INC.
P.O. Box 100, Louisiana

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June 10, 1993

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Saunders & Associates
Certified Public Accountants

P.O. Box 1998 • 608 East 10th • Ada, Oklahoma 74820 • (405) 241-5180/502-8848 • FAX: (405) 241-2271

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Flagshipline Council on Aging, Inc.
Port Sulphur, Louisiana

We have audited the accompanying general-purpose financial statements of the Flagshipline Council on Aging, Inc. as of and for the year ended June 30, 1997, as listed in the preceding table of contents. These general-purpose financial statements are the responsibility of the the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the organization as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 13, 1997 on our consideration of the organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the organization taken as a whole. The accompanying supplemental information, as listed in the preceding table of contents, is presented for purposes of additional analysis. This supplemental information is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic

financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Braunton & Associates
BRAUNTON & ASSOCIATES
Certified Public Accountants

November 13, 1983

GENERAL PURPOSE FINANCIAL STATEMENTS

PLAQUEMINE COUNCIL ON AGING, INC.
 Metairie, Louisiana

COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1997

	General Fund	Special Revenue Fund	General Fixed Assets	Total (Nonmonetary Only)	
				1997	1996
ASSETS					
Cash	\$ 85,457	\$ 12,348	\$ 0	\$ 97,805	\$ 105,438
Investments	5,078	0	0	5,078	87,058
Receivables:					
Grants (Note C)	0	7,872	0	7,872	7,805
Other Receivables (Note C)	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Inventories	0	1,708	0	1,708	0,558
Vehicles and Equipment - at Cost (Note A6, E)	0	0	268,211	268,211	362,960
TOTAL ASSETS	\$ 85,535	\$ 21,917	\$ 268,211	\$ 375,763	\$ 536,956
LIABILITIES AND FUND BALANCE					
Accounts Payable and Accrued Liabilities	\$ 0	\$ 13,618	\$ 0	\$ 13,618	\$ 13,329
Other Payables (Note D)	0	2,581	0	2,581	1,884
Total Liabilities	0	16,209	0	16,209	15,213
Fund Balance:					
Undesignated	85,537	5,708	0	91,245	188,771
Investment in General Fixed Assets	0	0	268,211	268,211	140,880
Total Fund Balance	85,537	5,708	268,211	359,956	371,721
TOTAL LIABILITIES AND FUND BALANCE	\$ 85,537	\$ 21,917	\$ 268,211	\$ 375,763	\$ 536,956

* The accompanying notes are an integral part of the financial statements.

PLAQUEMINE COUNCIL ON AGING, INC.
Fort Jackson, Louisiana

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES**

For the Year Ended June 30, 1997

	Special		Total	
	General Fund	Revenue Fund	Memorandum Crd.	1997
REVENUES				
Intergovernmental (State F)	\$ 190,808	\$ 214,808	\$ 404,808	\$ 480,500
Other	2,702	14,800	17,502	19,947
Total Revenues	<u>193,510</u>	<u>229,608</u>	<u>421,312</u>	<u>499,205</u>
EXPENDITURES				
Salaries	0	190,208	190,208	181,144
Fringe Benefits	0	24,000	24,000	22,880
Travel	4,108	3,824	7,932	6,211
Operating Expenses	21,189	68,844	89,940	86,572
Operating Supplies	0	110,508	110,508	87,262
Other Expenditures	0	10,744	10,744	7,411
Capital Outlay	89,280	0	89,280	8,809
Total Expenditures	<u>114,567</u>	<u>408,084</u>	<u>522,652</u>	<u>408,796</u>
Excess of Revenues Over (Under) Expenditures	<u>78,943</u>	<u>(178,476)</u>	<u>(99,529)</u>	<u>11,109</u>
Other Financing Sources (Uses):				
Operating Transfers In	0	183,081	183,081	158,724
Operating Transfers Out	(78,943)	(8,202)	(87,145)	(78,724)
Total Other Financing Sources (Uses)	<u>(78,943)</u>	<u>174,879</u>	<u>105,936</u>	<u>80,000</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>0</u>	<u>0</u>	<u>(93,593)</u>	<u>10,109</u>
Fund Balance, Beginning of Year	183,668	6,308	189,976	(17,379)
Prior Period Adjustments	0	0	0	109
FUND BALANCE, END OF YEAR	<u>\$ 183,668</u>	<u>\$ 6,308</u>	<u>\$ 189,976</u>	<u>\$ (7,270)</u>

* The accompanying notes are an integral part of the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.
East Bogalou, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE**

**ORGANIZATION WISE - BUDGET AND ACTUAL
 (Excluding USGA)
 (Page 4)**

For the Year Ended June 30, 1987

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental - Louisiana Governor's Office of Elderly Affairs	\$ 200,048	\$ 200,048	\$ 0
Miscellaneous - Other	<u>331,802</u>	<u>195,594</u>	<u>(136,208)</u>
Total Revenue	<u>531,850</u>	<u>395,642</u>	<u>(136,208)</u>
EXPENDITURES			
Personnel Services	190,800	190,200	600
Employee Related Benefits	25,318	24,500	818
Travel	7,380	7,800	(420)
Operating Services	87,809	88,810	(1,001)
Operating Supplies	184,245	84,194	100,051
Other Costs	10,000	10,144	(144)
Capital Outlay	<u>0</u>	<u>80,280</u>	<u>(80,280)</u>
Total Expenditures	<u>431,842</u>	<u>480,288</u>	<u>(48,446)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 0	\$ (84,646)	\$ (84,646)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In		160,091	
Operating Transfers Out		<u>(160,091)</u>	
Total Other Financing Sources (Uses)		<u>0</u>	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER SOURCES (USES)		(84,646)	
Fund Balance at Beginning of Year Prior Period Adjustments		168,771	
		<u>0</u>	
FUND BALANCE AT END OF YEAR		\$ (84,245)	

* The accompanying notes are an integral part of the financial statements.

PLAQUEMINE COUNCIL ON AGING, INC.
East Thibodaux, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 1987

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The following is a summary of the corporation's significant accounting policies which have been consistently applied in the preparation of the accompanying financial statements:

Reporting Entity - In 1964, the State of Louisiana passed Act 458 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Plaquemine Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the council with most of its revenues. The Council also receives revenues from other Federal, state and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government, nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of Plaquemine Council on Aging, Inc. is to improve the quality of life for the parish's elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 14 voluntary members who serve 3 year terms, govern the council.

Presentation of Financial Statements - The accompanying financial statements conform to generally accepted accounting principles for local government units as prescribed by Statement 2, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting; Audits of State and Local Governmental Units, the industry guide issued by the American Institute of Certified Public Accountants; Section 980 -Fiscal Requirements, Appendix 2, accounting manual for Office of Elderly Affairs Contractors. They are presented on the accrual basis of accounting.

Fund Accounting - The accounts of the Plaquemine Council on Aging, Inc. are organized on the basis of funds and account groups, each of which is considered a separate accounting entity.

PLAQUEMINE COUNCIL ON AGING, INC.
Fort Polk, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - Cont'd

The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures, or expenses as appropriate.

Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and one broad fund category (account group).

The various governmental funds and the programs comprising them as presented in the financial statements are as follows.

Governmental Fund Types - Governmental funds are those through which most governmental functions of the Plaquemine Council on Aging, Inc. are financed. The acquisitions, use, and balances of Plaquemine Council on Aging, Inc. expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Plaquemine Council on Aging, Inc. governmental fund types:

General Fund - The General Fund is the general operating fund of Plaquemine Council on Aging, Inc. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state or local) from which they are served.

Local: Local funds are received from various local sources; such funds not being restricted to any special use.

The Council's program participants also generate revenues through a variety of fund raising activities that are not sponsored by any particular grant award. Revenues and expenses relating to these activities are accounted for as part of the General Fund's local program.

FOCA (Act 138): FOCA (Act 738) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 738" funds at its discretion.

PLANNING COUNCIL ON AGING, INC.
Fort Sulphur, Louisiana

NOTES TO FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1981

NOTE 3 - SUMMARY OF ACCOUNTING POLICIES - CONT'D

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B Administration Fund: The Title III-B Administration Fund is used to account for the administration of Special Programs for the Aging. Title III-B administrative funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to pay for administrative costs associated with the Title III and Senior Center programs.

Title III-B Supportive Services Fund: Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation for the elderly.

Senior Center Fund: The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III C-1 Congregate Meals Fund: Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund: Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to home-bound older persons.

PLAQUEMINE COUNCIL ON AGING, INC.
Four Highway, Louisiana

NOTES TO FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONT'D

Special Revenue Funds, Continued

U.S.B.A. Fund: The U.S.B.A. Fund is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This Program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Title III-D Fund: The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Utility Assistance Fund: The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACA) which in turn remits funds relating to Plaquemine Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

Audit Fund: The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements.

Account Groups - An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account group is not a "fund".

General Fixed Assets: The fixed assets (capital outlays) used in governmental fund type operations of Plaquemine Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

PLANNING COUNCIL ON AGING, INC.
East Hampton, Virginia

NOTES TO FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONT'D

Basis of Accounting - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds represent increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

Transfers - Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds and due to other funds on the balance sheet. All transfers from Special Funds are considered permanent and no repayment is due.

Budget Policy - The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

- The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.
- The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.
- The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

PLAQUEMINES COUNCIL ON AGING, INC.
East Chalmette, Louisiana

NOTES TO FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1987

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONT'D

Budget Policy, Continued

- * Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There was one amendment during the year, effective June, 1986.
- * Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- * The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.
- * Expenditures cannot legally exceed appropriations on an individual fund level.
- * Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

Total Columns of Combined Statements - Summary - Total Columns of Combined Statements - Overview are captioned "summary only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

Fixed Assets - The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the "General Fixed Assets" account group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on the general fixed assets. The Plaquemines Parish Government has a reversionary interest in these assets.

PLAQUEMINE COUNCIL ON AGING, INC.
East Bayshore, Louisiana

NOTES TO FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONT'D

Fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. See the Schedule of Changes in General Fixed Assets for details.

Inventory - The food product inventories are stated at the lower of cost or market. Cost is determined primarily by the first-in, first-out method.

Pension Plan - Plaquemine Council on Aging, Inc. participates in a pension plan covering substantially all of their employees. The pension plan is funded by making quarterly contributions to the plan equal to the amount accrued for pension expense. (See also Note F).

Comparative Data - Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Compensated Absences - The Council does not account for accrued compensated absences in its financial statements. Management is of the opinion that any liability for accrued compensated absences at June 30, 1997 would not be material to the financial statements taken as a whole.

NOTE B - SUMMARY OF FUNDING POLICIES AND SOURCES OF REVENUES

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis).

Senior Center, State Allocation (Act 735), Title III B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenditures are made. Audit funds are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

W.S.B.A. program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenue at that time.

PLAQUEMINE COUNCIL ON AGING, INC.
Port Sulphur, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1997

NOTE B - SUMMARY OF FUNDING POLICIES AND SOURCES OF REVENUES, CONT'D

The following details Plaquemine Council on Aging, Inc.'s General Fund Grants and their inclusion in the accompanying financial statements.

Grants	Period	Grant Award	Revenue Received
Plaquemine Parish	7/1/96 - 6/30/97	\$178,228	\$ 178,228
FOIA	7/1/96 - 6/30/97	12,778	12,778
	TOTAL		<u>\$ 191,006</u>

Cash in Bank - At June 30, 1997, the carrying amount of the Council's deposits were as follows:

Payroll - Checking	\$ 338
Operating - Checking	92,658
Money Market Savings	5,070
Regular Savings	2,526
Cash on Deposit in Banks	<u>\$ 100,592</u>

All of these deposits were covered by federal depository insurance.

Other amounts classified as cash on the accompanying financial statements are petty cash funds totaling \$250.

NOTE C - RECEIVABLES

Grant receivables consist of reimbursements for expenses incurred under the Governor's Office of Elderly Affairs and USDA grants. Grants receivable consisted of the following as of June 30, 1997:

	Special Revenue Fund
OSR Funds	\$ 1,024
USDA Grant	5,088
TOTAL GRANT RECEIVABLE	<u>\$ 6,112</u>

NOTE D - INVENTORIES

Inventories are stated at cost. The first in - first out method of accounting is used. As of June 30, 1997, inventories consist of the following:

Raw Food	\$ 2,292
Non-Edibles	1,288
	<u>\$ 3,580</u>

FLAQUIMINES COUNCIL ON AGING, INC.
POST HAJDRAC, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1997

NOTE K - VEHICLES AND EQUIPMENT - AT COST

The changes in general fixed assets are as follows:

	Vehicles	Equipment	Total
Balance at July 1, 1996	\$187,893	\$ 80,867	\$ 268,760
Current year acquisitions	87,941	428	88,369
Deletions	0	8	0
Balance at June 30, 1997	<u>\$275,834</u>	<u>\$ 81,297</u>	<u>\$ 357,131</u>

NOTE L - PENSION PLAN

Flaquimines Council on Aging, Inc. provides pension benefits for all eligible full-time employees through a defined contribution plan. The benefits, at retirement, are calculated as if the sum of the employer's contribution and earnings on investments were used to purchase an annuity.

Employees may retire at age 55. The employee is fully vested after seven years. The contribution rate for employer is 5% of payroll.

The pension expense for the year ended June 30, 1997 was approximately \$8,919.

NOTE O - INCOME TAXES

The Council, a non-profit corporation, is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE H - BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

NOTE I - FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act. Audits of prior years have not resulted in any disallowed costs;

FLAQUEMINE COUNCIL ON AGING, INC.
East Sulphur, Louisiana

NOTES TO THE FINANCIAL STATEMENTS - CONT'D

For the Year Ended June 30, 1987

NOTE 1 - FEDERALLY ASSISTED PROGRAMS, CONT'D

however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

NOTE 2 - ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 3 - ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

SUPPLEMENTAL INFORMATION

BLAQUEMINER COUNCIL ON AGING, INC.
 7071 Bayou, Louisiana

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the Year Ended June 30, 1997

Program Title	Federal CFDA Number	Program or Award Amount	Revenues Recognized	Expenditures
Department of Health and Human Services				
Passed Through the Louisiana Governor's Office of Elderly Affairs:				
Title III - Administrative	93.044	\$ 11,266	\$ 11,266	\$ 11,266
Title III - Supportive Services	93.044	43,697	43,697	43,697
Title III C-1 - Congregate Meals	93.044	41,340	41,340	41,340
Title III C-2 - Home Delivered Meals	93.044	14,819	14,819	14,819
Title III D - In-Home	93.044	1,426	1,426	1,426
Title III F - Preventive Health	93.043	2,463	2,463	2,463
Department of Agriculture				
Passed Through the Louisiana Governor's Office of Elderly Affairs:				
USDA - Cash in Lieu of Commodities	10.878	26,432	26,432	26,432
TOTAL FEDERAL FINANCIAL ASSISTANCE		\$ 141,573	\$ 141,573	\$ 141,573

* The accompanying notes are an integral part of the financial statements.

PLACEMENS COUNCIL ON AGING, INC.
 Fort Belvoir, Louisiana

Page 1 of 3

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

	Title III-B Admin- istration	Title III-B Supportive Services	Title III-C1 Congregate Meals	Title III-C2 Home Delivered Meals	Senior Center
REVENUES					
Governor's Office of Elderly Affairs	\$ 15,021	\$ 51,308	\$ 45,358	\$ 48,486	\$ 18,690
U. S. Department of Agriculture	0	0	12,687	13,744	0
Interest Income	0	1,765	0	0	0
Contributions	0	873	4,208	2,084	0
Other	0	952	905	410	7
Total Revenues	15,021	54,798	63,158	64,699	18,700
EXPENDITURES					
Salaries	6,857	74,190	38,502	51,559	17,300
Fringe Benefits	798	8,429	4,804	6,680	2,419
Travel	252	894	773	1,020	108
Operating Expenses	10,427	18,381	13,207	18,783	2,831
Operating Supplies	2,398	14,119	40,158	48,428	898
Other Expenditures	0	5,095	1,339	1,498	0
Capital Outlay	0	0	0	0	0
Total Expenditures	20,821	128,782	96,629	129,879	24,520
Excess of Revenues Over (Under) Expenditures	(5,800)	(68,089)	(33,721)	(64,918)	(5,220)
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	5,800	68,089	33,721	64,918	5,220
Operating Transfers Out	0	0	0	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures and Other (Uses)	0	0	0	0	0
Fund Balance, July 1, 1986	0	0	0	0	0
FUND BALANCE, JUNE 30, 1987	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

* The accompanying notes are an integral part of the financial statements.

ELAQUEMINES COUNCIL ON AGING, INC.
Poat Sulphur, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE**

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

	Blss. Grant	Total to D	Audit	Hearing Hearst	Hearing Hearst
REVENUES					
Governor's Office of Family Affairs	\$ 4,500	\$ 1,878	\$ 1,824	\$ 0	\$ 0
U. S. Department of Agriculture	0	0	0	0	0
Interest Income	0	0	0	0	0
Contributions	0	0	0	0	0
Other	0	0	0	2,972	0
Total Revenues	<u>4,500</u>	<u>1,878</u>	<u>1,824</u>	<u>2,972</u>	<u>0</u>
EXPENDITURES					
Salaries	0	302	0	0	0
Fringe Benefits	0	41	0	0	0
Travel	0	10	0	0	0
Operating Expenses	0	218	2,092	0,000	0
Operating Supplies	0	44	0	0	0
Other Expenditures	0	1,865	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>1,716</u>	<u>2,092</u>	<u>2,000</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	4,500	(838)	(1,268)	(278)	0
OTHER FINANCING SOURCE USES					
Operating Transfers In	0	30	1,068	378	0
Operating Transfers Out	(4,500)	0	0	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	0	0	0	0	0
Fixed Balance, July 1, 1986	0	0	0	1,343	0
FUND BALANCE, JUNE 30, 1987	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,343</u>	<u>\$ 0</u>

* The accompanying notes are an integral part of the financial statements.

PLACEMINES COUNCIL ON AGING, INC.
 7091 Bayport, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

	Tala (If Precedive Month)	Gain Chasso Special	Port Sulphur Special	Booth- ville Special	Combined Total (Merri- Davy)
REVENUES					
Governor's Office of Siderly Affairs	\$ 2,485	\$ 0	\$ 0	\$ 0	\$ 180,407
U. S. Department of Agriculture	0	0	0	0	25,437
Interest Income	0	0	0	0	1,758
Contributions	0	0	182	0	7,487
Other	0	0	0	0	5,247
Total Revenues	2,485	0	182	0	229,541
EXPENDITURES					
Salaries	1,010	0	0	0	180,208
Fringe Benefits	24	0	0	0	28,280
Travel	21	0	0	0	3,024
Operating Expenses	387	0	0	0	88,681
Operating Supplies	78	1,804	2,138	0	112,828
Other Expenditures	1,084	0	0	0	10,144
Capital Outlay	0	0	0	0	0
Total Expenditures	2,604	1,804	2,138	0	408,062
Excess of Revenues Over (Under) Expenditures	(24)	(1,804)	(2,087)	0	(178,581)
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	86	1,804	2,087	0	180,081
Operating Transfers Out	0	0	0	0	(9,580)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other (Uses)	0	0	0	0	0
Fund Balance, July 1, 1986	0	2,088	2,500	(24)	5,788
FUND BALANCE, JUNE 30, 1987	\$ 0	\$ 2,088	\$ 2,500	\$ (24)	\$ 5,788

* The accompanying notes are an integral part of the financial statements.

PLAQUEMINE COUNCIL ON AGING, INC.
 Fort Calcasieu, Louisiana

Page 1 of 3

STATEMENT OF EXPENDITURES COMPARED TO BUDGET

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1997

	Budget	Actual Expenditures	Budgeted Over (Under) Actual Expenditures
TITLE III B - ADMINISTRATION			
Salaries	\$ 6,380	\$ 6,587	\$ 207
Fringes	858	789	67
Travel	528	733	(154)
Operating Services	10,848	18,422	427
Operating Supplies	2,024	2,080	(56)
Other Expenditures	0	0	0
Capital Outlay	0	0	0
TOTAL TITLE III B - ADMINISTRATION	\$ 20,638	\$ 29,621	\$ 8,983
TITLE III B - SUPPORTIVE SERVICES			
Salaries	\$ 70,128	\$ 74,190	\$ 4,062
Fringes	10,848	9,438	643
Travel	8,880	884	4,296
Operating Services	29,720	78,391	5,187
Operating Supplies	14,898	14,118	567
Other Expenditures	8,760	8,828	(72)
Capital Outlay	0	0	0
TOTAL TITLE III B - SUPPORTIVE SERVICES	\$ 138,811	\$ 176,789	\$ 37,978
AUXILIARY FUNDS			
Operating Services	\$ 0	\$ 2,082	\$ (2,082)
TITLE III C - 1 CONGREGATE MEALS			
Salaries	\$ 28,208	\$ 28,447	\$ (239)
Fringes	4,260	4,264	(4)
Travel	825	773	52
Operating Services	14,599	13,297	1,302
Operating Supplies	28,125	40,104	(11,979)
Other Expenditures	1,344	1,328	16
Capital Outlay	0	0	0
TOTAL TITLE III C - 1 CONGREGATE MEALS	\$ 68,185	\$ 69,629	\$ 1,444

* The accompanying notes are an integral part of the financial statements.

FLAQUEMINES COUNCIL ON AGING, INC.
Not Subject Louisiana

STATEMENT OF EXPENDITURES COMPARED TO BUDGET

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

	<u>Budget</u>	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Over</u> <u>(Under)</u> <u>Actual</u> <u>Expenditures</u>
TITLE #1C-2 HOME DELIVERED MEALS			
Salaries	\$ 51,000	\$ 51,500	\$ 500
Fringes	8,070	8,500	430
Travel	500	1,000	(500)
Operating Services	21,700	18,740	2,960
Operating Supplies	47,784	48,420	(636)
Other Expenditures	1,400	1,400	0
Capital Outlay	0	0	0
TOTAL #1C-2 HOME DELIVERED MEALS	\$ 149,054	\$ 129,570	\$ 19,484
TOTAL #1D			
Salaries	\$ 204	\$ 232	\$ 28
Fringes	42	41	1
Travel	11	13	(2)
Operating Services	184	218	(34)
Operating Supplies	30	44	(14)
Other Expenditures	1,000	1,000	0
Capital Outlay	0	0	0
TOTAL #1D	\$ 1,661	\$ 1,718	\$ (57)
SENIOR CENTER			
Salaries	\$ 20,248	\$ 17,993	\$ 2,255
Fringes	2,800	2,418	382
Travel	178	180	(2)
Operating Services	3,878	2,821	1,057
Operating Supplies	874	899	(25)
Other Expenditures	0	0	0
Capital Outlay	0	0	0
TOTAL SENIOR CENTER	\$ 28,007	\$ 24,002	\$ 3,995

* The accompanying notes are an integral part of the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.
 Post-Adopt, Louisiana

STATEMENT OF EXPENDITURES COMPARED TO BUDGET

SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1997

	Budget	Actual Expenditures	Budgeted Over (Under) Actual Expenditures
TITLE III F PREVENTIVE HEALTH			
Salaries	\$ 1,127	\$ 1,013	\$ 127
Fringes	148	24	127
Travel	35	21	4
Operating Services	447	327	150
Operating Supplies	1,000	79	1,080
Other Expenditures	1,000	1,004	3
Capital Outlay	0	0	0
TOTAL TITLE III F PREVENTIVE HEALTH	\$ 3,677	\$ 2,588	\$ 1,389
MISCELLANEOUS GRANT			
Transfers Out: to 8 Supportive Services	\$ 4,580	\$ 4,580	\$ 0
TOTAL MISCELLANEOUS GRANT	\$ 4,580	\$ 4,580	\$ 0
FCOA (ACT 755)			
Transfers Out: Administration 880 Supportive Services	\$ 1,899	\$ 1,899	\$ 0
TOTAL FCOA (ACT 755)	\$ 11,276	\$ 11,278	\$ 0

* The accompanying notes are an integral part of the financial statements.

PLAISIRMINES COUNCIL, OH ARMO, INC.
Port Sulphur, Louisiana

CHANGES IN GENERAL FIXED ASSETS

For the Year Ended June 30, 1997

	Balance at 6/30/96	Additions	Deletions	Balance at 6/30/97
Fixed Assets at Cost:				
Vehicles	\$ 182,899	\$ 89,941	\$ 0	\$ 272,840
Equipment	80,867	418	0	81,285
TOTAL FIXED ASSETS AT COST	\$ 263,766	\$ 90,359	\$ 0	\$ 354,125
Investment in Fixed Assets:				
Property Acquired prior to 1998 (No Records)	\$ 13,854	\$ 0	\$ 0	\$ 13,854
Title SIC	14,847	0	0	14,847
Service Center	1,412	0	0	1,412
Parish Funds	117,289	82,341	0	200,250
PCDA (Act 728)	3,893	0	0	3,893
Private Donations:				
Port Sulphur	1,549	418	0	1,967
Wells - Cousart	290	0	0	290
Service Center	1,828	0	0	1,828
Other	27,818	0	0	27,818
TOTAL INVESTMENT IN FIXED ASSETS	\$ 182,860	\$ 82,759	\$ 0	\$ 265,619

NOTE: Corrections were made to inventory costs during the current fiscal year to adjust the inventory control records to the general ledger.

* The accompanying notes are an integral part of the financial statements.

Saunders & Associates
Certified Public Accountants

P.O. Box 1495 • 605 West 5th • New Orleans, Louisiana 70112 • (504) 586-1150/(504) 586-1 • FAX: (504) 586-1117

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Flagship Council on Aging, Inc.
Port Sulphur, Louisiana

We have audited the financial statements of Flagship Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued our report thereon dated November 11, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the organization's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Stanhope & Associates

STANHOPE & ASSOCIATES
Certified Public Accountant

November 13, 1991

HOUGHTON'S CONCRETE OR ASBESTO, INC.
Port Sulphur, Louisiana

STATUS OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 1997

INTERNAL CONTROL COMPLIANCE

1. INCOMPLETE EMPLOYEE MANUAL

Condition: During our review of Board minutes we noted that amendments to the employee manual were approved, however the changes were never incorporated into the manual and provided to employees.

Current Status: This finding has been cleared.

* The accompanying notes are an integral part of the financial statements.

PLACEMENNS COUNCIL ON AGING, INC.
Fort Saline, Louisiana

SCHEDULE OF CURRENT AUDIT FINDINGS
For the Year Ended June 30, 1997

There were no findings or questioned costs in the prior audit.

* The accompanying notes are an integral part of the financial statements.

PLACERMINES CORP. OR ASHCO, INC.
FORT Sulphur, Louisiana

SCHEDULE OF QUESTIONED COSTS

For the Year Ended June 30, 1997

There are no questioned costs for the year ended June 30, 1997.

* The accompanying notes are an integral part of the financial statements.

PLACEMORE COUNCIL OF AGING, INC.
Four Saints, Louisiana

EXIT CONFERENCE

June 30, 1997

The exit conference was held November 13, 1997. Those in attendance were Mark Matthews, Auditor, and Tina Richard, Executive Director of the Council.

I reported that I did not discover any material weaknesses in internal control.

A separate management letter has not been issued.

- * The accompanying notes are an integral part of the financial statements.

Saunders & Associates
Certified Public Accountants

P.O. Box 1408 • 608 East 12th • Ash, Oklahoma 74829 • (405) 436-3129/3129349 • FAX: (405) 436-3773

December 8, 1997

Mr. Tim Richard, Executive Director
Flagship Council on Aging, Inc.
P. O. Box 189
Fort Sulphur, LA 70863

Dear Mr. Richard:

Enclosed please find one draft copy of the Report on Audit of Financial Statements and Supplemental Information for the year ended June 30, 1997 as prepared by SAUNDERS & ASSOCIATES for your review. Numbers on page 24 of the report will be revised when we receive information from your accountant. Please advise if you note any changes that need to be made.

Thank you for your assistance and please do not hesitate to call at (580) 436-5339 if you have any questions or comments.

Sincerely,

SAUNDERS & ASSOCIATES


Gary B. Saunders
Certified Public Accountant

GBS:ap

Enclosures