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CATAHOULA COUNCIL ON AGING, INC.

Swilly Island, Louisiana

June 30, 1997

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Release Date: **FEB 18 1998**



PAYNE, MOORE & HERRINGTON, LLP

Certified Public Accountants
Alexandria, Louisiana

CATAPALCA COUNCIL ON AGING, INC.
JUNE 30, 1997

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PAINE, ANDERSON & FERRINGTON, LLP

GENERAL PURPOSE ACCOUNTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Catalewa Council on Aging, Inc.

We have audited the accompanying general purpose financial statements of Catalewa Council on Aging, Inc. (a non-profit, quasi-public organization) as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Catalewa Council on Aging, Inc. as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 3, 1997, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, and contracts.

Report Item 114 Report Item 118 Report Item 124
Report Item 116 Report Item 120 Report Item 126
Report Item 122 Report Item 128 Report Item 130



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PAYNE, MOORE & HERRINGTON, LLP

Board of Directors
Catahoula Council on Aging, Inc.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Catahoula Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Payne, Moore & Herrington, LLP

Certified Public Accountants

September 5, 1983

CATERPILLAR CREDIT, ON ACCOUNT, INC.
 COMBINED BALANCE SHEET - ALL OPERATIONAL FUNDS TRUSTS AND ACCOUNT GROUPS
 June 30, 1991

EXHIBIT A

	GENERAL PURPOSE FUNDS	SPECIAL PURPOSE FUNDS	TOTALS
ASSETS	GENERAL	SPECIAL PURPOSE	TOTALS
LIABILITIES	GENERAL	SPECIAL PURPOSE	TOTALS
Cash	\$ 10,448	\$ 9,078	\$ 19,526
Accounts receivable	488	-	488
Due from Special Revenue Fund	1,311	-	1,311
Prepaid Insurance	1,361	-	1,361
Accrued Liab. assets	-	-	-
TOTAL ASSETS	\$ 13,608	\$ 9,078	\$ 22,686
LIABILITIES, DEFERRED SERVICE AND OTHER CREDIT			
LIABILITIES			
Accounts payable	\$ 950	\$ 1,748	\$ 2,698
Due to General Fund	-	2,311	2,311
Total Liabilities	<u>950</u>	<u>4,059</u>	<u>5,009</u>
EQUITY AND OTHER CREDIT			
Contribution in General Liab. assets			
Fund Balances	12,658	-	12,658
Overseerred - Unappropriated	1,150	-	1,150
Total Equity and Other Credits	<u>13,808</u>	<u>-</u>	<u>13,808</u>
TOTAL LIABILITIES, DEFERRED SERVICE AND OTHER CREDIT	\$ 13,808	\$ 4,059	\$ 17,867

The accompanying notes are an integral part of the financial statements.

CATAPALWA COUNCIL ON ACTION, INC.
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED JUNE 30, 1997

PAGE 10

	GENERAL	SPECIAL REVENUES	TOTALS (MEMBERSHIP DOLLARS)
REVENUES			
Intergovernmental	\$ 16,379	\$ 50,585	\$ 71,864
Program income	5,488		5,488
Public support		836	836
Interest income		814	814
Total Revenues	21,777	57,105	79,812
EXPENDITURES			
Contract			
Salaries		40,283	40,283
Fringe		3,838	3,838
Travel		3,880	3,880
Operating services		14,827	14,827
Operating supplies		6,382	6,382
Other	3,398	525	4,313
Total Expenditures	3,398	67,897	71,827
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	18,379	(10,792)	7,287
OTHER FINANCING SOURCES (USES)			
Operating transfers in	28,280	48,884	48,884
Operating transfers out	(19,225)	(48,885)	(68,894)
Total Other Financing Sources (Uses)	9,055	(10,001)	(9)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	28,434	(10,792)	7,287
FUND BALANCES, BEGINNING OF YEAR	16,826	18,723	35,549
FUND BALANCES, END OF YEAR	\$ 45,260	\$ 7,931	\$ 53,191

The accompanying notes are an integral part of the financial statements.

CANADIAN COUNCIL OF WOMEN, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - FUNDING AND ACTING
SECRETARIES, AND SPECIAL SERVICES FUND YEARS
1989-1990 AND 1988-1989

ANNEXURE C

	GENERAL FUND		SPECIAL SERVICES FUND	
	REVENUE	EXPENSE	REVENUE	EXPENSE
REVENUES				
Interdepartmental	\$ 14,179	\$ 14,129	\$ 98,000	\$ -
Program Income		5,489		704
Public Support				431
Interest Income				1,159
Total Revenues	14,179	19,617	98,000	1,294
EXPENDITURES				
General:				
Salaries		42,379		4,162
Fringe		5,828		1,192
Travel		2,312		1,212
Operating expenses		16,845		1,213
Special services		6,293		(1,159)
Other		22		(24)
Total Expenditures	-	73,679	98,000	5,610
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,179	14,000	(17,000)	7,684
OTHER FINANCING SOURCES (USES)				
Operating transfers in		26,229		4,854
Operating transfers out	(16,229)	(16,229)	(16,229)	(16,229)
Total Other Financing Sources (Uses)	(16,229)	10,000	(16,229)	(11,375)
NET INCREASE (DECREASE) OF FUNDING AND OPERATING RESOURCES	-	4,000	(18,229)	(3,685)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	18,000	(18,229)	(3,685)
FUND BALANCES, ENDING OF YEAR	18,000	18,000	(18,229)	-
FINANCIAL STATEMENTS AS AT YEAR	18,000	18,000	(18,229)	(3,685)

The accompanying notes are an integral part of the financial statements.

CATAHOULA COUNCIL ON AGING, INC.

JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Catahoula Council on Aging, Inc., is a non-profit, quasi-public organization incorporated under the laws of the State of Louisiana.

Catahoula Council on Aging, Inc., qualifies as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code and comparable Louisiana law and, accordingly, is not subject to federal or state income tax. The Organization is not a private foundation under Section 509(a) of the Code.

As required by the Governor's Office of Elderly Affairs, the financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The primary function of the Catahoula Council on Aging, Inc., is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Services provided include information and assistance, outreach, chore services, operating senior centers, and transportation. A Board of Directors governs the Council.

Significant Accounting Policies

The more significant of the Council's accounting policies are described below.

Memorial Entity

In 1981, the State of Louisiana passed Act 438 which authorized the charter of voluntary councils and area agencies on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Catahoula Council on Aging, Inc., is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

In evaluating how to define the Council for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. Generally, component units are legally separate

CATAWBA COUNCIL ON AGING, INC.
JUNE 30, 1991

NOTES TO FINANCIAL STATEMENTS

organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under "legally separate organization" are: the capacity for the organization to have its own name without recourse to the primary government; and, the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" include: appointment of a voting majority of the organization's governing body; ability for the primary government to impose its will on the organization; whether the organization has the potential to provide specific financial benefits to, or improve specific financial burdens on the primary government; and, fiscal dependence of the organization.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net dependable available financial resources.

The Council has only one category of funds - governmental funds. The category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of earmarked monies (special revenue funds). The Catawba Council on Aging, Inc. has two types of funds included in this category:

GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the operating fund of the Council and includes all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS - The Special Revenue Funds are used to account for the proceeds of specific revenue sources restricted to expenditures for related purposes.

LOUISIANA COUNCIL ON AGING, INC.
JUNE 30, 1977

NOTES TO FINANCIAL STATEMENTS

The following are the funds which comprise the Council's Special Service Funds:

1. Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Carel Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides access services, in-home services, community services, and transportation for the elderly.

2. Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to Carel Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides community service centers where older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in the community.

3. Title III-C Fund

The III-C Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's Disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Carel Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

4. Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and material (such as weight individuals, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/nutrition, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state

CHARROLLA COUNCIL ON AGING, INC.
JUNE 30, 1977

NOTES TO FINANCIAL STATEMENTS

which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social needs." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Crisis Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

ACCOUNT GROUP

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account group is not a "fund".

GENERAL FIXED ASSETS - Fixed assets used in the governmental fund type operations are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the Governmental Funds when purchased. No depreciation has been provided on general fixed assets. All purchased fixed assets are stated at historical cost. Any donated fixed assets are stated at their estimated fair value at the time donated. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Senior Center, Title III E, F, G, and miscellaneous grant funds are received on a reimbursement based on a predetermined unit cost up to 1/12 of the grant amount per month, but are not susceptible to accrual as revenues until the

CATAWHA COUNCIL ON AGING, INC.

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

actual sales are performed. Substantially all other revenues are recorded when received. Expenditures are recorded when the related fund liability is incurred. Transfers between funds which are not expected to be repaid, if any, are accounted for as other financing sources (uses).

Budgets and Budgetary Accounting

The operating budgets of proposed expenditures and the means of financing them were adopted and approved, along with subsequent amendments, by the Board of Directors for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year end. Budgets are adopted on a basis consistent with GAAP. Expenditures cannot legally exceed appropriations on an individual fund level.

Accounts Receivable

Accounts receivable are recognized as bad debts as they are considered uncollectible by management. At June 30, 1997, all accounts are considered collectible.

Compensated Absences

The Council's employees earn vacation and sick leave. However, no compensation will be paid for unused sick or vacation leave upon termination of employment. Therefore, there is no liability accrued for compensated absences.

Office Space

Office space is provided rent free to the Catawha Council on Aging, Inc. by the Sicily Island Town Hall. No amounts have been provided for this free rent in the financial statements.

Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Reversing or corrective permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

CAROLINA COUNCIL ON SCIENCE, INC.
JUNE 30, 1977

NOTES TO FINANCIAL STATEMENTS

DISCLOSURE

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

Memorandum Only - Serial Columns

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to help facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

1. CASH

	CASH AMOUNT	BANK BALANCE
Demand deposits		
Interest bearing	\$ 2,850	\$ 2,850
Non-Interest bearing	18,810	18,810
TOTAL	\$21,660	\$21,660

The total deposits at financial institutions were fully covered by Federal Depositary Insurance Corporation (FDIC).

2. FIXED ASSETS

The following is a summary of changes in fixed assets during the fiscal year.

	BALANCE JUNE 30, 1976	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1977
Vehicle	\$20,500	\$	\$	\$20,500
Furniture and equipment	8,818		1,718	7,100
Recreation equipment	3,822	—	—	3,822
Total	\$33,140	\$	\$1,718	\$31,422

ORANGEOLA COUNCIL ON AGING, INC.

JUNE 30, 1991

NOTES TO FINANCIAL STATEMENTS

4. COMPENSATION OF BOARD MEMBERS

There was no compensation paid to any member of the Board of Directors during the current year.

5. JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council as June 30, 1990. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective granting agencies. Any settlements or expenditures arising out of a final review are recognized in the period in which agreed upon by the granting agency and this Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

6. ECONOMIC DEPENDENCE

The Council receives the majority of its revenues from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, which are then passed through the Coala Area Agency on Aging, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that would adversely affect the amount of funds the Council will receive in the next fiscal year.

ADDITIONAL INFORMATION

ESTABLISHA COUNCIL ON AGING, INC.
 COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - GENERAL FUND
 YEAR ENDED JUNE 30, 1997

SCHEDULE 3

	DISPOSABLE SPRINT	LOCAL	FCSA ACT. 775	TOTAL
REVENUES				
Intergovernmental				
Office of Elderly Affairs				
Passed through Ombia				
Area Agency on Aging, Inc.	\$ 4,500	\$	\$	\$ 4,500
Office of Elderly Affairs			11,778	11,778
Program Income	<u>4,500</u>	<u>3,896</u>	<u>31,778</u>	<u>40,974</u>
Total Revenues				
EXPENDITURES				
Current				
Other	<u>-0-</u>	<u>3,738</u>	<u>-0-</u>	<u>3,738</u>
EXCESS OF REVENUES OVER EXPENDITURES	4,500	1,158	11,778	17,436
OTHER FINANCING SOURCES (USES)				
Operating transfers in		18,238		18,238
Operating transfers out	<u>(18,588)</u>	<u>(13,000)</u>	<u>(11,778)</u>	<u>(43,366)</u>
Total Other Financing Sources (Uses)	<u>(18,588)</u>	<u>(20,762)</u>	<u>(11,778)</u>	<u>(51,128)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	-0-	24,894	-0-	24,894
FUND BALANCE, BEGINNING OF YEAR	<u>-0-</u>	<u>18,894</u>	<u>-0-</u>	<u>18,894</u>
FUND BALANCE, END OF YEAR	\$ <u>-0-</u>	\$ <u>43,788</u>	\$ <u>-0-</u>	\$ <u>43,788</u>

See independent auditor's report.

CITYWIDE COUNCIL ON AGING, INC.
 COMBINING SCHEDULES OF PROGRAM REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - SPECIAL REPORT FUND
 YEAR ENDED JUNE 30, 1977

SCHEDULE 2

	TOTAL 111-2 SUPPORTIVE SERVICES	OTHER SERVICES	TOTAL 111-2	TOTAL 111-2	1976
REVENUES					
Intergovernmental					
Office of Elderly Affairs Passed Through Celia Aging Agency Co. Aging, Inc.	\$ 18,818	\$ 18,830	\$ 1,222	\$ 1,818	\$ 39,686
Public Support	818				818
Interest Income	818				428
Total Revenues	20,454	18,830	1,222	1,818	59,932
EXPENDITURES					
Current					
Salaries	40,000				40,000
Fringe	2,818				2,818
Taxes	2,000				2,000
Operating services	18,827				18,827
Operating supplies	6,343				6,343
Other	878				878
Total Expenditures	82,866	-0-	-0-	-0-	80,866
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	(62,412)	18,830	1,222	1,818	(41,542)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	40,814				40,814
Operating transfers out	(22,812)	(24,182)	(1,818)	(2,818)	(49,622)
Total Other Financing Sources (Uses)	18,002	(24,182)	(1,818)	(2,818)	(8,622)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES					
	(44,410)	(5,352)	-0-	(1,000)	(50,762)
FUND BALANCE, BEGINNING OF YEAR					
	12,888	2,818	-0-	1,818	(19,702)
FUND BALANCE, END OF YEAR					
	\$ -51,522	\$ -7,540	\$ -0-	\$ -2,818	\$ -61,862

See Independent Auditor's report.

CRANDELA COUNCIL ON HOUSING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
 BUDGET AND ACTUAL - GENERAL FUND
 YEAR ENDED JUNE 30, 1997

		BUDGET	ACTUAL	DIFFERENCE
				(EXCESS) (+)
EXPENDITURES				
Local Funds Program				
COSTS				
Other	3	-0-	\$ 3,738	\$ (3,738)
OTHER FINANCING USES				
Operating transfers out				
Miscellaneous Grant Program				
To Title 112-B Special Revenue Fund Local Program		4,500	4,500	-0-
To Title 112-B Special Revenue Fund KOD Act 756 Program			3,000	(3,000)
To Title 112-B Special Revenue Fund		3	13,779	(13,776)
To Title 112-B Special Revenue Fund		14,278	14,278	-0-
Total Other Financing Uses		<u>18,778</u>	<u>18,237</u>	(541)
TOTAL EXPENDITURES AND OTHER FINANCING USES		<u>\$18,778</u>	<u>\$22,975</u>	\$4,197

See independent auditor's report.

ESTABOLA COUNCIL ON BEHALF, INC.
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1997

SCHEDULE 4

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES			
Title III-B Supportive Services			
Caryson			
Salary	\$43,385	\$48,183	\$ 4,798
Fringe	5,838	5,838	-
Travel	3,512	2,688	824
Operating services	18,048	18,823	775
Operating supplies	5,183	5,382	199
Other	508	515	7
Total Title III-B Supportive Services Expenditures	76,564	87,039	10,475
OTHER FINANCING USES			
Operating transfers out:			
Union Center			
to Title III-B Special Revenue Fund	18,538	18,538	-
to Local Fund		5,838	(5,838)
Title III-B			
to Title III-B Special Revenue Fund	1,812	1,812	-
Title III-F			
to Title III-B Special Revenue Fund	3,833	3,833	-
to Local Fund		1,985	(1,985)
Title III-B Special Revenue Fund			
to Local Fund		21,515	(21,515)
Total Other Financing Uses	<u>23,312</u>	<u>42,669</u>	<u>19,357</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	99,876	129,708	29,832

See independent auditor's report.

CATAWBA COUNCIL OF AGING, INC.
 SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
 YEAR ENDED JUNE 30, 1993

SCHEDULE 5

GENERAL FIXED ASSETS, AT COST	
Vehicles	\$27,500
Furniture and equipment	4,000
Recreational equipment	1,728
TOTAL GENERAL FIXED ASSETS	\$33,228
INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE	
Title III-B	\$ 7,150
Senior Center	7,000
not III-B	4,000
General	27,078
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$33,228

See Independent Auditor's report.

**OTHER REPORTS REQUIRED BY
GOVERNMENT ACCOUNTING STANDARDS**

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



PRICEWATERHOUSECOOPERS, LLP

External Audit Activities

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Catalequia Council on Aging, Inc.

We have audited the financial statements of Catalequia Council on Aging, Inc., (a not-profit, quasi-public organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated September 3, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Walter J. Bazzano

David J. Jones III

Frank J. Ryan III

John R. Bazzano III

David R. Jones III

Paul J. Ryan III

David J. Bazzano III

David J. Jones III

Frank J. Ryan III



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PAYNE, MOORE & HERRINGTON, LLP

Board of Directors
CAROLINA Council on Aging, Inc.

This report is intended for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Payne, Moore & Herrington, LLP

Certified Public Accountants

September 3, 1997