

Phone: 800-451-7273
Fax: 800-451-7273
Web: www.4mat.com

Year Ended June 30, 1967

under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or forwarded, entity and other appropriate public officials. The report is available for public inspection at the Finance Office of the Legislative Auditor and, where appropriate, at the office of the north state of court.

Washington, D.C. July 14, 1999

[illegible]

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2
--	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	---

The Honorable G. C. East, District
Lawsonian Parula Clerk of Court,
Lafayette, Louisiana

3. An evaluation of the UOOP Health Self-Insurance program should be made in order to attempt to operate the fund on a profitable basis. Such increases to employees, increased funding by the Lafayette Parish Clerk of Court, reduction of benefits to participants and/or a combination of these methods may be considered in order to eliminate the deficiency experienced in the year ended June 30, 1987.
4. Management should consider implementing computer controls:
 - a. A list should be compiled and maintained of all computer hardware, with a list of all software installed on each computer.
 - b. Adequate physical controls should be implemented to ensure that access to the computer room is restricted to authorized personnel.
 - c. A written computer policy should be developed and distributed to all employees with instructions for appropriate use and care of the computers.
 - d. Employees have the capability and authority to contact the computer software maintenance vendor to request and obtain changes in the computer program. Management should restrict this authority to key personnel and should implement controls to ensure that the computer department is aware of these changes.

- c. A disaster recovery/business recovery plan should be developed and tested for adequacy.

Based upon employee payroll testing performed, the following additional improvements are recommended:

1. All salary changes and modifications should be documented within each employee's personnel file.
2. A more appropriate method of monitoring employee hours worked should be devised which would require employee signatures to support hours worked in each pay period. The policy should also require supervisor approval of time records.
3. Management should specify in the personnel policy manual that the Clerk of Court has discretion to supersede the personnel policy, as long as modifications are documented in writing. Also, it should be noted that modifications to the personnel policy should be applied office-wide and not only to certain select employees.
4. A section of the personnel policy manual should include documentation regarding employees being subject to Title 47 of the Louisiana State Code of Ethics pertaining to acceptance of items of value from suppliers or individuals doing business with the Lafayette Parish Clerk of Court.

We would like to express our appreciation to you and your office staff for the cooperation and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance, please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
December 18, 2003

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	2-3
COMPONENT UNIT FINANCIAL STATEMENTS (COMBINED STATEMENTS - CONTINUED)	
Combined balance sheet - all fund types and account groups Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual - governmental fund type - General Fund	4
Comparative statement of revenues, expenses and changes in retained earnings - Internal Service Fund - Group Self-Insurance	5
Comparative statement of cash flows - Internal Service Fund - Group Self-Insurance	6
Notes to financial statements	8-11
SUPPLEMENTAL INFORMATION	
SCHEDULES OF INDIVIDUAL FUNDS	
General Fund:	
Comparative balance sheet	21
Statement of revenues compared to budget (GAAP Basis)	22-23
Statement of expenditures compared to budget (GAAP Basis)	24-25
Internal Service Fund:	
Group self-insurance fund -	
Comparative balance sheet	26
Comparative statement of revenues, expenses, and changes in retained earnings	28
Comparative statement of cash flows	30
Fiduciary Fund Type - Agency Funds:	
Combining balance sheet	32
Combining statement of changes in assets and liabilities	33
INTERNAL CONTROL AND COMPLIANCE	
Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	35-41

OTHER SUPPLEMENTARY INFORMATION

Combined schedule of interest-bearing deposits - all
funds

20

general purpose financial statements of the Lafayette Parish Clerk of Court. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Lafayette Parish Clerk of Court.

Ryder, Champagne, Hayes & Rainey, L.L.C.
Certified Public Accountants

Lafayette, Louisiana
December 18, 1997

FINANCIAL STATEMENTS
(COMBINED STATEMENTS - (PARENT))

Summary table of the 10 largest subsidiaries

(in millions of dollars)

Company names listed in alphabetical order by total assets

as of 12/31/2007

	Company Name		Total Assets		Total Liabilities		Total Equity		Total Assets		Total Liabilities		Total Equity	
	Company Name	Assets	Liabilities	Equity	Company Name	Assets	Liabilities	Equity	Company Name	Assets	Liabilities	Equity	Company Name	Assets
ASSETS AND LIABILITIES	Cash	\$ 1,200	\$ -	\$ 1,200	Accounts receivable	\$ 1,100	\$ -	\$ 1,100	Property, plant and equipment	\$ 1,000	\$ -	\$ 1,000	Goodwill	\$ 900
	Accounts receivable	\$ 1,100	\$ -	\$ 1,100	Prepaid expenses	\$ 500	\$ -	\$ 500	Intangible assets	\$ 400	\$ -	\$ 400	Deferred tax assets	\$ 300
	Prepaid expenses	\$ 500	\$ -	\$ 500	Other assets	\$ 200	\$ -	\$ 200	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 200	\$ -	\$ 200	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100	\$ -	\$ 100	Other assets	\$ 100
LIABILITIES AND EQUITY	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100
	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100	\$ -	\$ 1,100	Accounts payable	\$ 1,100

See accompanying notes to consolidated financial statements

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual

Governmental Fund Type - General Fund

Year Ended June 30, 1997

With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable/ Unfavorable	1996 Actual
	Budget	Actual		
Revenues:				
Licenses and permits	\$ 40,000	\$ 40,000	\$ -	\$ 44,400
Fees, charges and commissions -				
Court costs, fees and charges	74,645	108,880	34,235	100,000
Fees for recording legal documents	3,140,100	3,174,550	34,450	2,789,400
Fees for certified copies	100,000	240,300	140,300	894,000
Miscellaneous	127,070	278,908	151,838	200,000
Total revenues	<u>3,441,815</u>	<u>3,812,638</u>	<u>370,823</u>	<u>3,662,800</u>
Expenditures:				
Current -				
Personnel services and related benefits	2,740,000	2,740,000	0,000	2,720,000
Operating services	401,300	403,000	17,700	400,000
Material and supplies	100,000	201,471	101,471	100,000
Appropriations to Lafayette Parish Government	127,000	160,448	33,448	100,000
Capital outlay	<u>0,000</u>	<u>70,720</u>	<u>70,720</u>	<u>100,000</u>
Total expenditures	<u>3,268,300</u>	<u>3,515,639</u>	<u>247,339</u>	<u>3,420,000</u>
Excess of revenues over expenditures	173,515	296,999	123,484	242,800
Fund balance, beginning of year	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>	<u>1,100,000</u>
Fund balance, end of year	<u>\$1,273,515</u>	<u>\$1,396,999</u>	<u>\$123,484</u>	<u>\$1,342,800</u>

The accompanying notes are an integral part of this statement.

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Comparative Statement of Revenues, Expenses and Charges in Retained Earnings -
Proprietary Fund Type

INTERNAL SERVICE FUND - Group Self-Insurance Fund
YEARS Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Employee contributions	\$ 278,728	\$ 276,177
Employee contributions	<u>87,483</u>	<u>86,871</u>
Total operating revenues	<u>366,211</u>	<u>363,048</u>
Operating expenses:		
Administrative fees	18,248	28,521
Insurance premiums	87,887	182,878
Medical claims	<u>424,382</u>	<u>352,791</u>
Total operating expenses	<u>529,717</u>	<u>564,190</u>
Operating loss	(163,506)	(201,142)
Nonoperating income:		
Interest income	<u>3,828</u>	<u>3,203</u>
Net Income (Loss)	(159,678)	(197,939)
Retained earnings, beginning	<u>238,238</u>	<u>238,238</u>
Retained earnings, ending	\$ 78,560	\$ 40,299

The accompanying notes are an integral part of this statement.

LAKEVIEW FARMER CREDIT CO. COOP
LAKEVIEW, LOUISIANA

Comparative Statement of Cash Flows
Regulatory Form Type
Internal Service Fund - Group Self-Insurance Fund
Years Ended June 30, 1997 and 1996

	1997	1996
Cash flows from operating activities:		
Operating loss	\$ (221,888)	\$ 1,171
Adjustments to reconcile operating income to net cash provided by operating activities -		
Changes in assets and liabilities:		
Decrease (increase) in receivables	18,840	18,187
Increase (decrease) in claims payable/		
liabilities	78,828	1,175
Net cash used by operating activities	\$ (124,220)	\$ 19,533
Cash used by operating activities	(24,928)	(16,776)
Cash flows from investing activities:		
Interest on interest-bearing deposits	\$ 3,328	\$ 6,717
Increase (decrease) in cash and cash equivalents	(21,600)	1,141
Cash and cash equivalents, beginning of year	\$ 287,818	\$ 286,677
Cash and cash equivalents, end of year	\$ 106,218	\$ 287,818

The accompanying notes are an integral part of this statement.

LAKEVIEW PARISH CLERK OF COURT
Lafayette, Louisiana

NOTES TO FINANCIAL STATEMENTS

101 Summary of Significant Accounting Policies

As provided by Article V, Section 18 of the Louisiana Constitution of 1878, a Clerk of Court serves as the ex-officio notary public, the recorder of conveyances, mortgages and other acts, and shall have other duties and powers provided by law. A Clerk of Court is elected for a term of four years.

The accounting and reporting policies of the Lafayette Parish Clerk of Court conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:911 and to the industry audit guide, Standards of Public and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

These general purpose financial statements only include funds, account groups, activities, et cetera, that are controlled by the Clerk of Court as an independently elected parish official. Based on the criteria established by the Government Accounting Standards Board (GASB) Statement No. 14, the Clerk of Court is a component unit of the Lafayette Parish government. The Clerk of Court is fiscally dependent on the Lafayette Parish government since the Clerk's offices are located in the parish court house, the upkeep and maintenance of the courthouse is paid by the Parish Government, and certain operating expenditures of the Clerk's office are paid by the Parish Government.

As an independently elected official, the Clerk of Court is solely responsible for the operations of his office, which includes the hiring or retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Certain units of local government over which the Clerk of Court exercises an oversight responsibility, such as the parish school board, other independently elected officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Parish Clerk of Court.

B. Fund Accounting

The accounts of the Clerk of Court are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in three individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Fund -

General Fund

The General Fund, as provided by Louisiana Revised Statute 12:781, is the principal fund of the Clerk of Court and is used to account for the operations of the Clerk of Court's office. The various fees and charges due to the Clerk's office are accounted for in this fund. General operating expenditures are paid from this fund.

Fiduciary Funds -

Agency Funds

The Advance Deposits, Registry of Court and Election Qualifying Agency Funds are used to account for assets held in an agent for individuals, etc. Agency Funds are custodial in nature (assets equal liabilities) and do not involving measurement of results of operations.

Proprietary Funds -

Internal Service Fund

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. The Group Self-Insurance Fund is an internal service fund used to account for monies accumulated to provide group health coverage for employees of the Lafayette Parish Clerk of Court.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

LAKEVIEW BORING CLERK OF COURT
Baton Rouge, Louisiana

Notes to Financial Statements (continued)

The Clerk of Court's records are maintained on a cash basis of accounting. However, the funds as reported in the accompanying financial statements have been converted to a modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable in accrual when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred.

Those revenues measurable in accrual are recordings, cancellations, mortgage certifications, certified copies, court attendance, interest earned on interest-bearing deposits, and criminal costs.

Substantially all other revenues are recorded when received.

The Clerk of Court applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 15, 1988 in accounting and reporting its proprietary fund operations unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

D. Budgetary and Subsidary Accounting

The Clerk of Court follows these procedures in establishing the budgetary data reflected in the financial statements:

1. A proposed budget is prepared and submitted to the Clerk of Court for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

1. All budgetary appropriations lapse at the end of each fiscal year.
2. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Clerk of Court. Such amendments were not material in relation to the original appropriations.

B. Fixed Assets and Long-Term Liabilities

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the general fund. General fixed assets provided by the parish council are not recorded within the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities directly associated with and expected to be paid from the General Fund with current available resources are accounted for in the General Fund. All other long-term liabilities are accounted for in the general long-term debt account group.

The account group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

F. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

G. Statement of Cash Flows

For the purpose of the statement of cash flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

H. Bad Debts

Uncollectible amounts due for reimbursements are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible accounts receivable was made due to immateriality at June 30, 1997.

I. Vacation and Personal Leave

Employees of the Clerk of Court's office earn 20 to 25 days of vacation leave each year depending on length of service. In addition, employees earn 12 days of personal leave each year. Vacation leave must be used in the year earned. Upon resignation or retirement, employees may, at the discretion of the clerk, be paid for unused vacation leave at the employee's current rate of pay. Personal leave may be accumulated to a maximum of 60 days and carried over to succeeding years. Employees are paid for unused personal leave upon termination or retirement. In June 30, 1996, the Clerk of Court has accrued vested leave benefits as required to be reported in accordance with GASB statement No. 34, "Accounting for Compensated Absences".

J. Inventory

Inventory in the Clerk's General Fund consist of copies of historical books produced and published by the Clerk for sale to the general public. The books are recorded at cost which is lower than market at June 30, 1997.

K. Fund Equity

Reserves represent those portions of fund equity not available for expenditures or legally segregated for specific future use.

Designated fund balances represent tentative plans for future use of financial resources.

L. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Clerk of Court as an extension of formal budgetary integration in the funds.

LAKECHARTE PARISH CLERK OF COURT
Bossier, Louisiana

Notes to Financial Statements (Continued)

M. Paid-Retirement, Health Care, and Life Insurance Benefits

The Clerk of Court has no established policy regarding the payment of costs of providing continuing health care and life insurance benefits for its retired employees.

N. Memorandum Only - Total Columns

Total columns on financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Note is that these columns do not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) Cash and Interest-Bearing Deposits

Under state law, the Clerk may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Clerk may invest in United States bonds, treasury notes, or certification and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1993, the Clerk of Court has cash and cash equivalents (book balances) totaling \$5,847,894 as follows:

Money market accounts	\$2,412,421
Time deposits	3,435,473
Total	\$5,847,894

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the remaining cash balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

financial agent. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually agreeable to both parties. The following is a summary of deposit balances (bank balances as of June 30, 1987), and the related federal insurance and pledged securities:

Bank balances	\$2,188,000
Federal Insurance	3,548,000
Pledged securities (Category 1)	3,332,000
Total federal insurance and pledged securities	6,868,000
Excess of federal insurance and pledged securities over bank balances	\$4,680,000

Pledged securities in Category 1 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by the trust department or agent, but not in the Clerk of Court's name. Even though the pledged securities are considered uncollateralized (Category 1), Louisiana Revised Statute 12:2812 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Clerk of Court that the financial agent has failed to pay deposited funds upon demand.

(3) General Fixed Assets

A summary of changes in general fixed assets follows:

	Furniture, Fixtures and Equipment	Automobiles	Total
	Dollars	Dollars	Dollars
Balance, July 1, 1986	\$2,248,887	187,438	\$2,436,325
Additions	43,143	-	43,143
Deletions	(123,123)	-	(123,123)
Balance, June 30, 1987	\$2,168,907	187,438	\$2,356,345

In 1986, the Clerk of Court completed a project to renovate the first, second and third floors of the Courthouse. The total cost of the facility renovation was approximately \$1,068,880. All movable items included in the renovation and belonging to or controlled by the Clerk of Court are inventoried and included in the general fixed asset group of the Clerk of Court. Immovable items, such as building improvements, belong to the Lafayette Parish Government and are therefore not included in the general fixed asset account group.

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

14) Pension Plan

Plan Description. - The Lafayette Parish Clerk of Court contributes to the Clerk of Court Retirement and Relief Fund Retirement System, a non-sharing multiple employer defined benefit pension plan administered by the Clerk of Court Retirement and Relief Fund, a public corporation created in accordance with the provisions of Louisiana Revised Statute 11:1500 - 1549 to provide retirement, disability and survivor benefits to members throughout the State of Louisiana. The Clerk of Court Retirement and Relief Fund recently published available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Clerk of Court Retirement and Relief Fund, 11348 Baton Rouge Ave., Baton Rouge, Louisiana 70814.

Funding Policy. - Plan members are required to contribute 8.8% of their annual covered salary and the Lafayette Parish Clerk of Court is required to contribute at an actuarially determined rate. The current rate is 21.8% of annual covered payroll. The contribution requirements of plan members and the Lafayette Parish Clerk of Court are established and may be amended by the Clerk of Court Retirement and Relief Fund. The Lafayette Parish Clerk of Court's contributions to the Retirement System for the years ended June 30, 1997, 1998, and 1999 were \$168,846, \$215,746 and \$167,864, respectively.

15) Changes in Agency Fund Balances

A summary of changes in Agency Fund unencumbered deposits follows:

	<u>June 30, 1999</u>			
	Unencumbered Deposits at Beginning of Year	Additions	Reductions	Unencumbered Deposits at End of Year
Agency Funds:				
Agency Expense 1	\$ 58,176	\$ 2,165	\$ 2,517	\$ 58,176
Agency Expense 12	3,387,765	1,686,873	3,387,593	3,686,945
Registry of Court	1,593,327	5,946,868	5,946,868	1,593,327
Benchmarks Qualifying	-----	18,368	18,368	-----
Totals	<u>\$1,518,153</u>	<u>\$6,644,103</u>	<u>\$6,633,246</u>	<u>\$4,648,913</u>

LAFAYETTE PARISH CLERK OF COURT
Baton Rouge, Louisiana

Notes to Financial Statements (Continued)

(6) Risk Management - Group Self-Insurance Hospitalization

On July 1, 1993, the Clerk established a limited risk management program for group hospitalization insurance. Premiums are paid into the Group Self-Insurance Fund by the General Fund and funds are available to pay claims, claim reserves and administrative costs of the program. The Clerk has contracted Sunways, Inc. to act as the third party administrator for the program. An excess of coverage insurance policy covers individual claims in excess of \$10,000 per year and \$1,000,000 per lifetime. During the fiscal year ended June 30, 1997, a total of \$487,183 in premiums were paid by the General Fund and employees of the Clerk. Self-insured premiums are set to cover the maximum exposure to the program in a fiscal year and are reported as quasi-revenue in interfund transactions. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The Clerk currently does not discount the claims liabilities. Changes in the claims liability are as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefits Payments and Claims	Balance of Fiscal Year End
1994 - 1995	\$28,891	\$288,895	\$289,310	\$28,476
1995 - 1996	\$28,328	\$242,709	\$242,394	\$28,643
1996 - 1997	\$28,324	\$812,618	\$471,943	\$390,000

(7) Changes in General Long-Term Liabilities

During the year ended June 30, 1997, the following changes occurred in liabilities reported in the long-term debt account group:

Accrued compensated absences payable, June 30, 1994	\$279,407
Current year activity:	
Increase in accrued compensated absences	133,760
Accrued compensated absences payable, June 30, 1997	\$413,167

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(a) Expenditures of the Clerk of Court paid by the Lafayette Parish Government

The Clerk's office is located in the Lafayette Parish Courthouse. The upkeep and maintenance of the courthouse is paid by the Lafayette Parish Government. These expenditures are not reflected in the accompanying financial statements.

Income relating to court reporting attendance and maintenance agreements required to be paid by the Lafayette Parish Government are reported as revenues. During the years ended June 30, 1997 and 1998, the required payments by the Lafayette Parish Government were waived by the Lafayette Parish Clerk of Court and are reflected as appropriation expenditures.

(a) Litigation

As June 30, 1997, the Clerk of Court is involved in several lawsuits claiming damages. In the opinion of the Clerk of Court's legal counsel, resolution of these lawsuits will not create a liability to the Clerk of Court in excess of insurance coverage.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL PAGES

CERIAL FUND

To account for monies traditionally associated with governments which are not required to be accounted for in another fund.

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana
General Fund

Comparative Balance Sheet
June 30, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
Cash	\$ 1,760	\$ 1,760
Interest-bearing deposits	1,981,889	1,981,889
Receivables:		
Accounts	374,843	381,843
Accrued interest	4,458	4,458
Inventory	<u>68,580</u>	<u>68,580</u>
Total assets	\$2,979,530	\$2,458,530
	*****	*****
 LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 88,516	\$ 98,516
Payroll deductions payable	29,890	29,890
Compensated absences	<u>123,881</u>	<u>125,109</u>
Total liabilities	<u>242,287</u>	<u>253,515</u>
FUND BALANCES:		
Reserved for inventory	68,580	68,580
Unreserved -		
undesignated	<u>2,488,783</u>	<u>2,320,435</u>
Total fund balance	<u>2,557,363</u>	<u>2,389,015</u>
Total liabilities and fund balance	\$2,799,650	\$2,642,530
	*****	*****

JEREMY HARRIS COURT OF COURT
Lafayette, Louisiana
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable - Unfavorable	1996 Actual
	Budget	Actual		
Licenses and permits:				
Marriage licenses	\$ 43,500	\$ 43,425	\$ 75	\$ 43,775
Permits	2,500	2,522	22	2,570
Total licenses and permits	46,000	45,947	53	46,345
Fees, charges and commissions:				
Court costs, fees, and charges:				
Original costs	48,125	48,788	663	67,845
Court attendance	-	24,600	24,600	24,240
Reporting	-	35,814	35,814	35,250
Other	35,325	35,814	489	35,250
Total court costs, fees and charges	83,450	109,016	25,566	102,585
Fees for recording legal documents:				
Recordings	3,075,000	3,115,948	40,948	306,800
Index Search	1,000	1,044	44	1,000
Cancellations	60,000	60,347	347	60,000
Mortgage certificates	175,000	174,516	484	175,400
Sales and commissions	3,775,000	3,765,898	9,102	3,714,800
DOC filing	62,500	68,827	6,327	62,500
Total fees for recording legal documents	7,148,500	7,126,583	21,917	7,035,800
Certified copies	125,000	160,568	35,568	125,200

Continued

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana
General Fund

Statement of Revenues Compared to Budget (M&P Basis) (Continued)
Year Ended June 30, 1999
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance -	
	Budget	Actual	Favorable	1998
			(Unfavorable)	Actual
Miscellaneous:				
Interest earned	151,500	168,728	17,228	289,849
Charges reimbursable by parish government	129,800	104,148	(25,652)	128,470
Elections	13,800	13,400	(400)	18,000
Judicial committee	500	478	(22)	400
Change of venue	-	-	-	19,000
Sale of books	7,778	7,328	(450)	3,400
Other	12,850	23,864	11,014	13,800
Total miscellaneous	326,228	328,938	2,710	582,519
 TOTAL REVENUES	\$3,818,320	\$4,608,897	\$790,577	\$3,847,809

LAFOURTIE PARISH CLERK OF COURT
Lafayette, Louisiana
General Fund

Statement of Expenditures Compared to Budget (GRAP Basis) -
Year ended June 30, 1997
With Comparative Actual Amounts for Year ended June 30, 1996

	1997		Variance -	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
Expenditures:				
Current -				
Personnel services and related benefits -				
Salaries:				
Clerk	\$ 87,813	\$ 87,813	\$ -	\$ 84,387
Deputy clerk	2,028,800	2,028,215	585	2,044,811
Clerk's expense allowance	6,781	6,809	28	6,407
Clerk's supplemental fund	25,000	25,876	876	25,543
Hospitalization insurance	280,000	278,700	1,300	278,510
Payroll taxes, retirement and compensated absence	246,813	248,362	(1,549)	248,853
Total personnel services and related benefits	2,765,213	2,765,388	(1,175)	2,722,103
Operating services -				
Insurance	38,800	38,813	13	38,304
Professional fees	21,340	23,478	2,138	27,100
ISO filing	48,500	48,654	154	47,300
Court index	18,800	18,574	226	188,800
Book publications	-	5,840	(5,840)	1,310
Copies	100	87	13	80
Telephones	28,000	28,388	(388)	28,800
Travel and conventions	28,700	28,874	174	28,400
Election expense allowance	19,500	20,107	607	20,200
Copier expense	28,000	29,750	1,750	28,800
Computer fees	800	571	229	300

(Continued on p. 2)

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana
General Fund

Statement of Expenditures Compared to Budget (ORAS) Basis (Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance -	1996
	Budget	Actual	Favorable - (Unfavorable)	Actual
Change of venue	-	-	-	18,471
computer operations	181,808	184,846	18,938	118,410
Parking fees	28,708	28,728	120	28,710
Judges' supplemental				
fees	845	871	126	711
Training	4,808	3,828	880	12,881
center for family				
violence				
contributions	21,808	21,384	424	22,114
Total operating				
services	481,318	483,864	12,546	649,410
Materials and supplies -				
office supplies and				
operations	286,484	286,485	99	276,410
Automobile and				
maintenance	4,908	5,885	977	4,714
lease expense	-	18,380	18,380	-
Data and subscriptions	1,808	2,828	1,020	2,114
Uniforms	10,808	7,881	2,927	22,217
Total materials				
and supplies	303,100	313,251	10,151	305,341
Appropriations to				
Lafayette Parish				
Government -				
Capital outlay	4,188	4,238	50	5,811
Overcharge security	-	-	-	1,811
Operating revenues				
and expenditures				
reimbursed	123,808	128,168	4,360	124,210
Total				
Appropriations				
to Lafayette				
Parish				
Government	128,000	132,448	4,448	128,511

(continued)

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana
General Fund

Statement of Expenditures Compared to Budget -K&B Fund (Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Capital outlay -				
Office equipment	28,808	28,329	4,489	83,343
Computer equipment	50,808	28,818	18,818	28,818
Total capital outlay	79,616	57,147	18,751	112,161
Total expenditures	43,748,371	23,878,466	578,563	23,847,201

INTERNAL SERVICE FUND

Group Self-Insurance Fund - To account for monies accumulated to provide group insurance coverage for employees of the Lafayette Parish Clerk of Court. Employer and employee contributions are used to purchase insurance, pay claims and pay the insurance company for administration of the program.

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana
Internal Service Fund
Group Self-Insurance Fund

Comparative Balance Sheet
June 30, 1997 and 1998

	<u>1997</u>	<u>1998</u>
ASSETS		
Current assets:		
Interest-bearing deposits	\$189,416	\$243,316
Stop-loss insurance policy receivable	<u>21,838</u>	<u>13,148</u>
TOTAL ASSETS	\$211,254	\$256,464
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Claims payable	\$ 48,838	\$ 38,304
Stop-loss insurance policy payable	<u>22,224</u>	<u> </u>
Total current liabilities	71,062	38,304
Fund equity:		
Retained earnings -		
Unreserved, undesignated	<u>140,192</u>	<u>218,160</u>
Total liabilities and fund equity	\$211,254	\$256,464

LAFAYETTE PARISH CLERK OF COURT
Lafayette, Louisiana
Internal Service Fund
Group Self-Insurance Fund

Comparative Statement of Revenues, Expenses and Changes in Retained Earnings
Years ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Employee contributions	\$ 178,719	\$ 178,944
Employee contributions	<u>87,893</u>	<u>88,970</u>
Total operating revenue	<u>266,612</u>	<u>267,914</u>
Operating expenses:		
Administrative fees	18,948	18,700
Insurance premiums	87,897	100,000
Medical claims	<u>171,881</u>	<u>249,778</u>
Total operating expenses	<u>278,726</u>	<u>368,478</u>
Operating loss	(121,889)	(100,564)
Nonoperating revenue:		
Interest income	<u>2,826</u>	<u>2,820</u>
Net income (loss)	(122,893)	(97,744)
Retained earnings, beginning	<u>124,038</u>	<u>321,802</u>
Retained earnings, ending	\$ 121,603	\$ 224,058

MEMPHIS BARING CLERK OF COURT
 Memphis, Louisiana
 Internal Service Fund
 Group Self-Insurance Fund

Comparative Statement of Cash Flows
 Years Ended June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
Cash flows from operating activities:		
Operating loss	\$1121.588	\$ 41.0
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Changes in assets and liabilities:		
Increase in receivables	16,844	(8,187)
Increase (decrease) in claims payable/		
liabilities	<u>18,828</u>	<u>1,711</u>
Net cash used by operating activities	<u>\$6,392</u>	<u>\$6,226</u>
Cash provided (used) by operating activities	68,846	1241
Cash flows from investing activities:		
Interest on interest-bearing deposits	<u>3,025</u>	<u>3,231</u>
Increase (decrease) in cash and cash equivalents	47,778	3,341
Cash and cash equivalents, beginning of year	<u>247,338</u>	<u>243,841</u>
Cash and cash equivalents, end of year	<u>\$ 349,438</u>	<u>\$ 247,344</u>

AGENCY FUNDS

Advance Deposit Funds - The Advance Deposit Funds I and II, as provided by Louisiana Revised Statute 13:843, are used to account for advance deposits on suits filed by litigants. The advances are refundable to the litigants after all costs have been paid.

Registry of Court Fund - The Registry of Court Fund, as provided by Louisiana Revised Statute 13:845, is used to account for funds which have been ordered by the court to be held until judgment has been rendered in court litigation. Withdrawals of the funds can be made only upon order of the court.

Election Qualifying Fund - The Election Qualifying Fund is used to account for funds collected from individuals qualifying to run for political office and remitted to the appropriate governmental bodies or political committees.

INTERNAL CONTROL AND COMPLIANCE

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

1 Lafayette Park
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

2 Lafayette Park
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable E. C. Don Guillot
Lafayette Parish Clerk of Court
Lafayette, Louisiana

We have audited the financial statements of Lafayette Parish Clerk of Court, a component unit of the Lafayette Parish Government, as of and for the year ended June 30, 1987, and have issued our report thereon dated December 18, 1987. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Lafayette Parish Clerk of Court's financial statements are free of material misstatement, we performed tests of the compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Lafayette Parish Clerk of Court's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, would adversely affect Lafayette Parish Clerk of Court's ability to record, process, summarize and report financial data consistent with the intentions of management in the financial statements.

3 Lafayette Park
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

4 Lafayette Park
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

5 Lafayette Park
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

6 Lafayette Park
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

REPORT 1
KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
Baton Rouge, Louisiana 70801
Phone 504-383-1000
FACSIMILE 504-383-1001
WWW.KCSRA.COM

Reconciliation of Individual Suit Dockets With Advance Deposit 1 Cash Balance

Finding:

The balances in the individual suit dockets have not been reconciled with the corresponding cash balances in the Advance Deposit 1 account as of June 30, 1987.

Recommendation:

Efforts should be made to reconcile the balances in the individual suit dockets to the Advance Deposit 1 cash balance.

Response:

The Clerk of Court stated that his office is in the process of identifying unknown balances and reconciling them with the corresponding cash balance in the Advance Deposit 1 account. However, due to the age of these suits, this process would require extensive cost prohibitive research to reconstruct, therefore all unknown balances will be identified in the individual suit balances are claimed.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

We also noted other matters involving the internal control over financial reporting that we have reported to the Lafayette Parish Clerk of Court in a separate letter dated December 18, 1987.

This report is intended for the information of the Lafayette Parish Clerk of Court. However, this report is a matter of public record and its distribution is not limited.

Keller, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
December 18, 1987

OTHER SUPPLEMENTARY INFORMATION

LAFAYETTE FARMER CREDIT CO. OF LOUISIANA
Lafayette, Louisiana

Condensed Schedule of Interest-Bearing Deposits - All Funds
June 30, 1937

	Financial Institution	Interest Rate	Term	Maturity Date	Amount
General Fund -					
Certificate of deposit	F	5.43%	180 days	11/14/37	\$ 100,000
Certificate of deposit	F	5.43%	180 days	11/14/37	100,000
Certificate of deposit	F	5.43%	180 days	11/14/37	100,000
Certificate of deposit	F	5.43%	180 days	11/14/37	100,000
Interest-bearing demand deposits	F	4.12%	N/A	N/A	422,870
Total General Fund					\$1,622,870
Group Self-Insurance Fund -					
Interest-bearing demand deposits	F	4.12%	N/A	N/A	122,870
Advance Deposit I Fund -					
Interest-bearing demand deposits	F	4.12%	N/A	N/A	50,000
Advance Deposit II Fund -					
Certificate of deposit	F	5.43%	180 days	11/14/37	500,000
Certificate of deposit	F	5.43%	180 days	11/14/37	500,000
Certificate of deposit	F	5.43%	180 days	11/14/37	500,000
Certificate of deposit	F	5.43%	180 days	11/14/37	500,000
Interest-bearing demand deposits	F	Variable	N/A	N/A	422,870
Total Advance Deposit II Fund					\$2,422,870
Registry of the Court Fund -					
Interest-bearing deposits	F	Variable	N/A	N/A	1,400,000
Interest-bearing deposits	F	5.35%	N/A	N/A	1,000
Total Registry of the Court Fund					\$1,401,000
Total - all Funds					\$5,547,540

FINANCIAL INSTITUTION:

(F) First National Bank