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CLAYBORNE VOLUNTARY COUNCIL ON AGING, INC.  
ANNUAL FINANCIAL REPORT  
JUNE 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Exhibit Date MSB D 4 1988

## CLARBORNE VOLUNTARY COUNCIL ON AGING, INC.

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Clallorne Voluntary Council on Aging, Inc.  
Monroe, Louisiana

We have audited the accompanying general purpose financial statements of the Clallorne Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Clallorne Voluntary Council on Aging, Inc., management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Clallorne Voluntary Council on Aging, Inc., as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 17, 1997, on our consideration of the Clallorne Voluntary Council on Aging, Inc.'s internal control structure and a report dated December 17, 1997, on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial

statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the California Voluntary Council on Aging, Inc. Each information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Jenssen, Wine & Martin

Minnetonka, Louisiana  
December 17, 1987

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors  
Catholic Voluntary Council on Aging, Inc.  
Houma, Louisiana

We have audited the general purpose financial statements of the Catholic Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued our report thereon dated December 17, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Catholic Voluntary Council on Aging, Inc., is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Catholic Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in the accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the board of directors, management, Louisiana Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Tamara Wincig Marti*

Minot, Louisiana  
December 17, 1997

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Chalmette Voluntary Council on Aging, Inc.  
Bossier, Louisiana

We have audited the general purpose financial statements of Chalmette Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued our report thereon dated December 17, 1997.

We evaluated our work in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Chalmette Voluntary Council on Aging, Inc., is the responsibility of management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of Chalmette Voluntary Council on Aging, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the board of directors, management, Louisiana Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Jamieson, Wise & Martin*

Monroe, Louisiana  
December 17, 1997



GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

CLARKSON HOLDINGS CORPORATION, INC.  
CONSOLIDATED BALANCE SHEET - ALL INDUSTRIES EXCEPT OIL & GAS

June 30, 1981  
With Comparative Periods Year (s) 1980

	Consolidated Fixed Assets		Consolidated Intangible Assets		Total	
	Booked	Revised Balance	Goodwill Assets	Patented Long-term Tolls	1981	1980
<b>ASSETS</b>						
Cash in bank	\$ 428	5,092	-	-	5,520	20,317
Accounts receivable	487	2,879	-	-	3,366	11,891
Prepaid expenses	-	1,875	-	-	1,875	6,648
Due from other banks	-	2,611	-	-	2,611	2,608
Total cash	-	-	18,798	-	18,798	68,891
Investment in the oil properties of a subsidiary of the parent	-	-	-	15,531	15,531	11,861
Total assets	\$ 1,895	10,581	\$ 18,798	15,531	34,329	111,552

LIABILITIES, EQUITY, AND OTHER CREDITS

<b>Liabilities</b>						
Accounts payable	\$ 11	144	-	-	155	1,036
Due to banks, agency	-	1,208	-	-	1,208	1,076
Due to other banks	-	2,674	-	-	2,674	2,098
Notes payable	-	-	14,480	-	14,480	11,874
Contingencies under capital lease agreement	-	-	2,081	-	2,081	2,841
Total liabilities	\$ 11	4,026	\$ 16,561	-	31,706	30,925
Fixed equity and other credits	1,884	14,555	-	-	16,439	70,728
Fixed liabilities - noncurrent	-	-	18,552	-	18,552	18,551
Investment in general fund assets	1,884	14,555	-	-	33,991	19,729
Total fixed equity	-	-	18,552	-	33,991	31,200
Total liabilities, fixed equity, and other credits	\$ 1,895	10,581	\$ 34,329	15,531	49,860	111,552

The above information was audited by Arthur Young & Company.

CLATSOP VOLUNTARY FIRE-INSURANCE, INC.  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 OF GOVERNMENTAL FUNDS TYPE

Year Ended June 30, 1997

With Comparative Totals for the Year Ended June 30, 1996

	General	Special Revenues	Totals	
			(Encumbrances Only) 1997	1996
<b>REVENUES</b>				
Inter governmental	\$ 12,879	81,634	284,603	306,113
Public support	701	21,500	21,801	22,724
Interest	-	747	747	479
Contract services	-	29,877	29,877	27,876
Miscellaneous	2,428	1,472	6,508	6,182
Total revenue	18,778	135,131	363,956	373,484
<b>EXPENDITURES</b>				
Current				
Salaries	-	114,341	114,303	110,841
Fringe	-	9,407	9,407	9,113
Taxes	-	6,149	6,149	5,992
Operating services	-	44,600	44,600	48,822
Operating supplies	-	12,694	12,694	16,724
Contract - meals	-	23,180	23,180	48,407
Other costs	13,600	3,609	18,870	12,779
Debt service - principal	1,180	-	1,180	1,228
Debt service - interest	1,608	-	1,608	481
Capital outlay	8,555	4,041	12,096	29,672
Total expenditures	28,443	202,811	243,298	283,646
Excess (deficiency) of revenues over expenditures	(9,725)	32,320	(7,942)	(9,962)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	10,000	34,220	49,508	33,351
Operating transfers out	(3,424)	(42,896)	(46,508)	(33,351)
Proceeds of general long-term debt	-	-	-	23,852
Total other financing sources (uses)	6,576	(8,676)	-	23,852
Excess of revenues and other sources over expenditures and other uses	(3,149)	(24,297)	(7,942)	(3,142)
<b>FUND BALANCES</b>				
Beginning of year	2,170	38,333	12,798	35,368
End of year	\$ 1,021	14,036	15,256	32,226

The accompanying notes are an integral part of this statement.

CLAYBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 STATE OF LOUISIANA ACT 735  
 Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 11,739	11,739	-
Total revenues	<u>11,739</u>	<u>11,739</u>	<u>-</u>
<b>EXPENDITURES</b>			
Discretionary expenditures -	10,845	-	10,845
Current costs	-	3,681	(3,681)
Capital outlay	-	3,794	(3,794)
Total expenditures	<u>10,845</u>	<u>18,325</u>	<u>499</u>
Excess of revenues over expenditures	994	1,424	499
<b>OTHER FINANCING USES</b>			
Operating transfers out	(994)	(1,424)	(2,398)
Total other financing uses	<u>(994)</u>	<u>(1,424)</u>	<u>(2,398)</u>
Excess of revenues over expenditures and other uses	-	-	-
<b>FUND BALANCE:</b>			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of this statement.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (PLANNING BASIS) AND ACTUAL - SPECIAL RECEIVABLE FUND TYPES  
 Year Ended June 30, 1997

	Budget	Actual	Variance Favorable Adverse
<b>REVENUES</b>			
Intergovernmental	\$ 189,669	189,678	(9,714)
Public support	20,246	20,268	114
Interest	-	143	143
Contract services	31,284	29,997	(1,287)
Miscellaneous	769	3,439	2,670
<b>Total revenues</b>	<u>262,268</u>	<u>263,145</u>	<u>(9,127)</u>
<b>EXPENDITURES</b>			
Salaries	121,967	114,389	7,578
Fringe	39,176	34,407	4,769
Travel	3,084	8,148	(5,064)
Operating services	64,968	64,968	-
Operating supplies	13,668	13,664	4
Contract	48,983	53,318	(4,335)
Other costs	3,717	3,668	49
Capital outlay	3,652	4,542	(890)
<b>Total expenditures</b>	<u>263,128</u>	<u>252,855</u>	<u>10,273</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,090)</u>	<u>(9,710)</u>	<u>8,620</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	38,345	34,328	3,917
Operating transfers out	(29,432)	(32,828)	(3,396)
<b>Total other financing sources (uses)</b>	<u>8,913</u>	<u>(8,500)</u>	<u>17,413</u>
<b>Excess of revenues and other sources over expenditures and other uses</b>	<u>(2,090)</u>	<u>(16,208)</u>	<u>(14,118)</u>
<b>FUND BALANCE</b>			
Beginning of year	38,552	38,552	-
<b>End of year</b>	<u>\$ 18,462</u>	<u>14,344</u>	<u>(4,118)</u>

The accompanying notes are an integral part of this statement.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1987

*Note 1 - Summary of Significant Accounting Policies*

**a. Reporting Entity**

In 1961, the State of Louisiana passed Act 458 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Claiborne Voluntary Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the Claiborne Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 11 voluntary members, governs the Council.

For financial reporting purposes, in conformance with Statement No. 18 of the Governmental Accounting Standards Board, the Council includes all funds, account groups, activities, or centers, that are within the oversight responsibility of the Council as a separate special purpose government. The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

**b. Statement Presentation**

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Government Units*, the industry audit guide issued by the American Institute of Certified Public Accountants, Subsection VI - Annual Financial Reporting, accounting manual for the Governor's Office of Elderly Affairs contracts, and the Louisiana Governmental Audit Guide.

CLAIMSING VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1987

*Note F - Summary of Significant Accounting Policies (continued)*

**c. Fund Accounting:**

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Governmental resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are grouped as follows:

**Governmental Fund Types**

Governmental funds are those through which most governmental functions of the Council are financed. The acquisition, use, and balance of the Council's expendable financial resources and the related liabilities are accounted for through governmental funds. The management focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Council's governmental fund types:

**General Funds** - The General Funds are the general operating funds of the Council. They are used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

**d. Account Groups:**

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that do not directly affect the financial statements available in any fund and are not reported therein.

CLATSOP COUNTY VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1997

*Note 1 - Summary of Significant Accounting Policies (continued)*

The accounting and reporting treatment applied to the Fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

**General Fixed Assets** - Fixed assets used in governmental fund type operations are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund type when purchased.

**General Long-Term Debt** - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

a. **Basis of Accounting:**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds report increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

b. **Transfers:**

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due from and due to accounts.



CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1997

*Note J - Summary of Supplemental Accounting Policies (continued)*

**g. Budgets and Budgetary Accounting:**

The Council follows the following procedures in establishing the budgetary data in these financial statements:

- a) The Director prepares a proposed budget for each program and submits same to the Board of Directors prior to the beginning of each year.
- b) Upon adoption of the various program budgets by the Board of Directors, the budgets are forwarded to the State of Louisiana, Office of Elderly Affairs for approval.
- c) If changes to the various program budgets are recommended by the Office of Elderly Affairs, the budgets are revised accordingly and a final budget is adopted by the Board of Directors.
- d) All budgetary appropriations lapse at the end of each fiscal year. Any grant revenue generated in excess of expenditures incurred during a fiscal year is returned to the Office of Elderly Affairs in accordance with the provisions of various contracts entered into with that office.
- e) Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles.
- f) The budgets presented in the accompanying financial statements have been amended under the above method.

**h. Total Columns of Combined Statements - Overview:**

Total columns on the combined statements - overview are captioned "reconciliation only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CLAREBORNE VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1997

*Note 1 - Summary of Significant Accounting Policies (continued)*

**i. Fixed Assets**

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

**j. Comparative data**

Comparative data for the prior year has been presented in the accompanying financial statements to provide an understanding of changes in the County's financial position and operations. However, comparative data by fund type has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

**k. Annual and Sick Leave**

The Council's annual and sick leave policy does not provide for the vesting of annual and sick leave.

**l. Prepaid Expenditures**

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. Prepaid expenditures consist primarily of insurance premiums paid in May, 1997, for Board of Director Liability Insurance on a policy for the year ended June 30, 1998. The General Fund paid these insurance premiums in the amount of \$1,500. The prepaid expenditures were recorded in the funds for which the expenditures are to be allocated, with an offsetting "Due to" General Fund to be repaid in the year ended June 30, 1998 when cost reimbursement is received under grant agreements.

**m. Encumbrance accounting**

The Council does not use encumbrance accounting.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1997

*Note 1 - Summary of Significant Accounting Policies (continued)*

**n. Long-term liabilities**

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt account group. Principal and interest payments on long-term liabilities are accounted for in the general fund because the Council intends to use general fund revenues to pay them.

*Note 2 - Funding Sources and Sources of Funds*

The Council receives its monies through various methods of funding. Most of the funds are received on a grant basis. Under this method, funds are received as needed or on a monthly or quarterly allocation of the total budget (grant) in advance of the actual expenditures. The following programs are funded in this manner: Title III B, Title III C-1 and C-2, Title D, Title III F, Senior Center, State Allocation Funds (AG 731), and Childreman. The U.S.D.A. cash-in-lieu of commodities program is funded under the order of service method. The Personal Care Attendant fund is a contract for services provided program through the Department of Health and Hospitals.

The Council encourages and receives contributions from clients to help offset program costs. The Town of Homer provides funds to the Council. Utility assistance funds are also provided by the Louisiana Association of Councils on Aging under the Helping Hands program.

*Note 3 - General Fund Budget*

The Council is not required to and did not prepare a budget for the General Fund. The combined statement of revenues, expenditures and changes in fund balance budget (KIAAP book) and actual - general fund types has therefore been omitted.

*Note 4 - Accounts Receivable*

Included in accounts receivable of \$4,276 at June 30, 1997, are reimbursements of expenses incurred in the following programs and amounts:

USDA	\$ 3,068
Personal Care Attendant	235

CLATSOP VOLUNTARY COUNCIL ON AGING, INC.  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1997

**Note 3 - In-kind Contributions**

The Council received in-kind contributions during the year, primarily in the form of facilities and labor. These contributions have not been reported and the offsetting expenses have not been reported in the financial statements. In-kind contributions amounted to \$6,409 for the year ended June 30, 1997.

**Note 4 - Income Tax Status**

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

**Note 5 - Lease Commitments**

During the year ended June 30, 1995, the Clatsop Voluntary Council on Aging, Inc., entered into a lease-purchase agreement with AT&T for a telephone system. The lease terms require monthly payments of \$80 to be made for a period of 48 months. The first payment was made June 28, 1995. At the end of the lease, the Council has the option to purchase the system for \$1.

During the year ended June 30, 1997, the lease of the telephone system was determined to be a capital lease. The leased asset was accounted for in the General Fixed Asset Account Group for the cost of the capital asset in the amount of \$4,208. The capital lease obligation was accounted for in the General Long Term Debt Account Group for the balance due as of June 30, 1997, in the amount of \$2,861. The future minimum lease payments under a capital lease as of June 30, 1997 are as follows:

Year ending June 30,	General Long-Term Debt Account Group
1998	\$ 1,879
1999	986
<b>Total minimum lease payments</b>	<b>\$ 2,861</b>

The Clatsop Voluntary Council on Aging, Inc. has a ten (10) year lease agreement with the Clatsop Parish Police Jury, for the building housing the Clatsop Senior Center and Central Kitchen, which expires June 3, 2001. The annual rental payment required by the lease is \$1,000.

CLATSOP VOLUNTARY COUNCIL ON AGING, INC.  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1997

*Note 7 - Lease Commitments (continued)*

The Clatsop Voluntary Council on Aging, Inc. also has a twenty-four (24)-year lease with the Village of Adena, for the building, housing the Adena Senior Center, which expires December 31, 2004. The annual rental payment is \$1.80.

The Clatsop Voluntary Council on Aging, Inc. has a three-year lease with Third Century Leasing for the use of a copy machine. The lease expires on May 31, 1999. The lease contains a purchase option for fair market value at the end of the lease term. The monthly rental payment is \$170.

The future minimum payments under these operating leases consist of the following:

Year ended June 30,	Amount
1998	\$ 2,040
1999	1,873
2000	3
2001	3
Thereafter	3
<b>Total</b>	<b>\$ 4,922</b>

*Note 8 - Changes in General Fixed Assets*

A summary of changes in general fixed assets is presented below:

	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Real estate	\$ 3,308	-	-	3,308
Landslide improvements	6,897	-	-	6,897
Furniture and equipment	38,731	9,826	1,716	46,841
Computers and peripheral equipment	12,488	7,278	31,483	8,283
Automobiles	32,363	-	-	32,363
<b>Total general fixed assets</b>	<b>103,807</b>	<b>16,926</b>	<b>33,199</b>	<b>87,534</b>

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS

June 30, 1997

*Note 9 - Cash and Cash Equivalents*

Cash and cash equivalents include demand deposits and interest-bearing demand deposits. Under state law, the Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks registered under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1997, the Council's total cash and cash equivalents (book balance) was \$24,696. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the remaining bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These securities are held in the name of the pledging fiscal agent bank in a building or custodial bank that is mutually acceptable to both parties. At June 30, 1997, the Council had \$28,752 in deposits (collected bank balances). These deposits are fully secured from risk by federal deposit insurance.

*Note 10 - Board of Directors*

Members of the Board of Directors of the Claiborne Voluntary Council on Aging, Inc. serve in an advisory capacity only and receive no per diem or other compensation for their services.

The present board is composed of the following members:

<i>Adde Malone</i>	<i>Chairperson</i>	<i>Lillian Cook</i>	<i>Director</i>
<i>Debbie Lynn</i>	<i>Vice-Chairperson</i>	<i>Calvin Morgan</i>	<i>Director</i>
<i>Mary F. Robinson</i>	<i>Secretary - Treasurer</i>	<i>Joe Richardson</i>	<i>Director</i>
<i>Rene Newell</i>	<i>Director</i>	<i>Dorsey Champ</i>	<i>Director</i>
<i>Miriam Hollowhead</i>	<i>Director</i>	<i>Arthur Drummer</i>	<i>Director</i>
<i>Tomie Guston</i>	<i>Director</i>		

CLATSOP VOLUNTARY COUNCIL ON AGING, INC.  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1997

*Note 17 - Due to Funding Agency*

This account represents funds received from the Governor's Office of Elderly Affairs that have not been spent and will be returned. The gross revenues for the following funds have been passed out of these advances. The composition of this account at June 30, 1997, is as follows:

Title III C-1 - Administration	\$ 500
Title III B - Supportive Services	91
Title III C-2	682
Title III F	132
Contributions	98
<b>Total</b>	<b>\$ 1,283</b>

*Note 18 - Interfund Transfers*

Operating transfers in and out are listed by fund for the year ended June 30, 1997:

	Operating Transfers In	Operating Transfers Out
<b>General Funds:</b>		
General Fund	\$ 10,000	\$ -
Net 725	-	1,429
<b>Total general funds</b>	<b>10,000</b>	<b>1,429</b>
<b>Special Revenue Funds:</b>		
Title III B-228	8,652	-
Title III C-1	-	3,898
Title III C-2	21,968	-
Title III D	98	-
Senior Center	-	4,840
USDA	-	19,811
Personal care attendant	-	10,800
OEA Mutual Income Grant	-	4,208
<b>Total special revenue funds</b>	<b>31,718</b>	<b>42,857</b>
<b>Total all funds</b>	<b>\$ 41,718</b>	<b>\$44,287</b>

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1997

**Note 13 - Interfund Loans**

Because the Council operates most of its programs under cost reimbursement type grants, it has to pay for costs using its Personal Care Assistant money and then request reimbursement for the advanced costs under the grant programs. Such advances create short-term interfund loans. A summary of these interfund loans at June 30, 1997, was as follows:

	Due From Other Funds	Due to Other Funds
Personal Care Assistant	\$ 2,611	—
Special Revenue Funds		
Title III C-1 - AAA	-	431
Title III D - Services	-	418
Title III C-1	-	263
Title III C-2	-	1,894
Title III D	-	13
Title III F	—	400
Total special revenue funds	—	2,819
<b>Total all funds</b>	<b>\$ 2,611</b>	<b>2,811</b>

**Note 14 - Litigation**

As of June 30, 1997, the Council was not involved in litigation.

**Note 15 - Changes in General Long-Term Debt**

The following is a summary of transactions relating to the Council's general long-term debt for the year ended June 30, 1997:

	Note Payable	Capital lease obligation	Total
Balance @ July 1, 1996	\$ 21,874	-	21,874
Additions	-	2,081	2,081
Payments	(5,291)	—	(5,291)
Balance @ June 30, 1997	<b>\$ 16,583</b>	<b>2,081</b>	<b>18,761</b>



CHALSBORNE VOLUNTARY COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1993

*Note 15 - Charge General Long-Term Debt (continued)*

On March 14, 1996, the Chalsborne Voluntary Council on Aging, Inc. borrowed \$23,182 at a rate of 8.5%. The first payment was due April 15, 1996 with all subsequent payments due on the same day of each month following. The final payment is due on March 15, 2000. This note is secured by the 1996 Ford Aerostar Van purchased with the proceeds of the note.

The annual requirements to amortize the debt outstanding as of June 30, 1997 including interest payments of \$2,876 are as follows:

Year ended June 30,	Amount
1998	\$ 4,872
1999	4,872
2000	2,872
Total	\$ 12,616

During the year ended June 30, 1993, the Chalsborne Voluntary Council on Aging, Inc. entered into a lease-purchase agreement with AT&T for a telephone system. The lease terms require monthly payments of \$80 to be made for a period of 48 months. The first payment was made June 28, 1993. At the end of the lease, the Council has the option to purchase the system for \$1. See Note 7 for additional disclosure for capital leases.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1997

*Note A6 - Schedule of Expenditures of Federal Awards*

The Schedule of Expenditures of Federal Awards for the year ended June 30, 1997 is as follows:

Federal Organization Through Which Program Operates	Federal FYDA Number	Program or Award Amount	Revenue Recognized	Expenditures
<b>Department of Health and Human Services</b>				
Passed through the Louisiana Governor's				
Office of Elderly Affairs:				
Special Programs for the Aging				
Title III - Outpatient	88,848	\$ 2,514	1,421	1,421
Title III-1 - Area Agency Administration	88,848	14,407	14,407	14,407
Title III - Supportive Services	88,848	27,264	11,256	11,256
Title III-1 - Congregate Meals	88,848	38,979	28,414	28,414
Title III-1 - Home Delivered Meals	88,848	38,483	36,483	36,483
Title III - In-Home Services	88,848	1,781	1,781	1,781
Title III - Disease Prevention and Health Promotion	88,848	2,584	2,297	2,297
<b>Department of Agriculture</b>				
Passed through the Louisiana Governor's Office				
of Elderly Affairs:				
ESEA - Cash to buy for commodities	88,546	\$29,000	14,097	14,411

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUP

GENERAL FUNDS

GENERAL FUNDS

Fund used to account for revenues generated and expenditures incurred in supplementing various rural preparation activities and services provided by the Council. Additionally, this fund is used to account for various recreational activities, primarily trips, which are paid for by the participants.

STATE OF LOUISIANA, ACT 715

Fund used to account for grant awards under contract with the State of Louisiana (Office of Elderly Affairs) and expenditures incurred to enhance any and all programs operated by the Council.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 GENERAL FUNDS  
 COMBINING BALANCE SHEET  
 June 30, 1997

	General Fund	State of Louisiana Act 733	Totals
<b>ASSETS</b>			
Cash in bank	\$ 638	-	638
Accounts receivable	<u>487</u>	<u>-</u>	<u>487</u>
<b>Total assets</b>	<b><u>\$ 1,125</u></b>	<b><u>-</u></b>	<b><u>1,125</u></b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities -</b>			
Accounts payable	\$ 58	-	58
<b>Total liabilities</b>	<u>58</u>	<u>-</u>	<u>58</u>
<b>Fund balances -</b>			
Unreserved	<u>1,066</u>	<u>-</u>	<u>1,066</u>
<b>Total liabilities and fund equity</b>	<b><u>\$ 1,125</u></b>	<b><u>-</u></b>	<b><u>1,125</u></b>

The accompanying notes are an integral part of this statement.

CLAREBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 GENERAL FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 For the Year Ended June 30, 1997

	General Fund	State of Louisiana Act 315	Totals
<b>REVENUES</b>			
Incorporated:			
Office of Elderly Affairs	\$ -	11,779	11,779
Town of Homer	3,280	-	3,280
Public support	711	-	711
Other	8,020	-	8,020
<b>Total revenues</b>	<u>12,691</u>	<u>11,779</u>	<u>24,470</u>
<b>EXPENDITURES</b>			
Current costs	18,489	2,681	21,170
Debt service - principal	5,194	-	5,194
Debt service - interest	1,658	-	1,658
Capital outlay	789	3,794	4,583
<b>Total expenditures</b>	<u>26,130</u>	<u>6,475</u>	<u>32,605</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(11,120)	3,424	(7,696)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	18,008	-	18,008
Operating transfers out	-	(1,424)	(1,424)
<b>Total other financing sources (uses)</b>	<u>18,008</u>	<u>(1,424)</u>	<u>16,584</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	(1,120)	-	(1,120)
<b>FUND BALANCES</b>			
Beginning of year	2,175	-	2,175
End of year	<u>\$ 1,055</u>	<u>-</u>	<u>1,055</u>

The accompanying notes are an integral part of this statement.

## SPECIAL REVENUE FUNDS

### TITLE III D FUNDS

Funds used to account for grant awards received under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing various social services to the elderly of Claiborne Parish, Louisiana.

### TITLE III G-1 FUND

Fund used to account for grant awards received under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing congregate meals to the elderly of Claiborne Parish, Louisiana.

### TITLE III G-2 FUND

Fund used to account for grant awards under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing home-delivered meals to the elderly in Claiborne Parish, Louisiana.

### TITLE III H FUNDS

Fund used to account for grant awards under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing income services to the elderly in Claiborne Parish, Louisiana.

### TITLE III F FUND

Funds used to account for grant awards under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing disease prevention and health promotion services to the elderly in Claiborne Parish, Louisiana.

### USDA FUND

Fund used to account for USDA cash-in-lieu-of-commodities funds received under contract with the State of Louisiana Office of Elderly Affairs for the provision of meals to eligible participants.

**SPECIAL REVENUE FUNDS (Continued)**

**AGENT FUND**

Fund used to account for allotments received from the State of Louisiana Office of Elderly Affairs and designated for the provision of a financial audit.

**SENIOK CENTER FUND**

Fund used to account for grant awards under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing recreational and educational services for the benefit of the elderly located throughout Claiborne Parish, Louisiana.

**COBLESMAN**

Fund used to account for grant awards received under contract with the State of Louisiana Office of Elderly Affairs, program income generated and expenditures incurred in providing an advocate of residents of long-term care facilities.

**HELPING HANDS FUND**

Fund used to account for revenues received from Louisiana Power and Light Company through the Louisiana Association of Councils on Aging and expenditures incurred to aid senior citizens in the payment of energy bills.

**MEDICAID WAIVER PERSONAL CARE ATTENDANT**

Funds used to account for medical co-insurance and expenditures incurred in providing in-home personal care to the elderly/handicapped in Claiborne Parish, Louisiana.



CLAIMSONE VOLUNTARY COUNCIL ON AGING, INC.  
 SPECIAL REPURSE FUNDS  
 COMBINED BALANCE SHEET  
 June 30, 1997

	Title III-C4 State Agency Administration	Title III-B Supportive Services	Title III C-1	Title III C-2	Title III D
<b>ASSETS</b>					
Cash in bank	\$ 402	198	811	-	3
Accounts receivable	-	576	56	482	-
Prepaid expenses	408	419	263	704	13
Due from other funds	-	-	-	-	-
<b>Total assets</b>	<b>\$ 810</b>	<b>1,211</b>	<b>898</b>	<b>1,156</b>	<b>16</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 41	45	29	70	1
Due to Office of Elderly Affairs	168	91	683	-	-
Due to other funds	202	512	263	1,044	15
<b>Total liabilities</b>	<b>\$ 411</b>	<b>648</b>	<b>975</b>	<b>1,114</b>	<b>16</b>
<b>Fund balance -</b>					
Unreserved	-	563	-	-	-
<b>Total liabilities and fund equity</b>	<b>\$ 411</b>	<b>1,211</b>	<b>898</b>	<b>1,114</b>	<b>16</b>

The accompanying notes are an integral part of this statement.

Personal Care Articles	Title (B) F	2004	Contributor	Helping Hands	Total
3,406	-	4,734	98	292	5,000
116	112	3,068	-	-	3,000
-	-	-	-	-	1,800
<u>3,601</u>	-	-	-	-	<u>3,611</u>
<u>4,731</u>	<u>112</u>	<u>4,042</u>	<u>98</u>	<u>292</u>	<u>10,141</u>
-	-	-	-	-	114
-	112	-	98	-	3,011
<u>-</u>	<u>112</u>	<u>-</u>	<u>98</u>	<u>-</u>	<u>3,011</u>
<u>-</u>	<u>112</u>	<u>-</u>	<u>98</u>	<u>-</u>	<u>4,099</u>
<u>4,731</u>	-	<u>4,140</u>	-	<u>292</u>	<u>10,212</u>
<u>4,731</u>	<u>112</u>	<u>4,140</u>	<u>98</u>	<u>292</u>	<u>18,741</u>

**CLARKSON UNIVERSITY FOUNDED ON 1890, INC.**  
**FINANCIAL STATEMENTS**  
**COMPARING ALTERNATELY BY FUNDING, EXPENSES, REVENUE**  
**AND CHANGES IN FUND-BALANCES**  
**For the Year Ended June 30, 1997**

	FUND C-1 Area Agency Administration	FUND B Supportive Services	Total C-1	Total C-1	Total B
<b>REVENUES</b>					
Improvemental- Office of Safety Affairs	\$ 14,400	49,444	63,844	63,844	1,675
Miscellaneous	-	-	-	-	-
La. Council on Aging	-	-	-	-	-
State Activities	-	-	-	800	-
Class contributions	-	6,289	6,289	16,833	-
Non-program income	-	-	-	194	-
Interest income	-	-	-	143	-
Contributions - Dept. of Health and Hospitals	-	-	-	-	-
<b>Total revenues</b>	<u>14,400</u>	<u>55,732</u>	<u>70,132</u>	<u>70,132</u>	<u>1,675</u>
<b>EXPENDITURES</b>					
Salaries	1,476	25,559	27,035	26,638	1,755
Fringe	893	13,111	14,004	13,966	111
Travel	491	2,461	2,952	1,878	24
Operating services	4,440	11,443	15,883	16,793	290
Operating supplies	701	1,528	2,229	2,203	24
Energy	-	-	-	16,464	-
Repairs	-	1,192	1,192	-	-
Nonprogram materials	131	141	272	121	1
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>14,400</u>	<u>55,443</u>	<u>69,843</u>	<u>69,443</u>	<u>1,711</u>
<b>Change (deficiency) of nonprogram expenditures</b>					
	-	(2,000)	(2,000)	(2,000)	(200)
<b>CHANGES IN FUND BALANCE (ASSET) OR LIABILITY</b>					
Operating transfers to	-	(640)	-	(5,568)	50
Operating transfers from	-	-	(21,589)	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(640)</u>	<u>(21,589)</u>	<u>(21,589)</u>	<u>50</u>
<b>Change (deficiency) of transfers and other financial expenditures available uses</b>					
	-	(40)	-	-	-
<b>FUND-BALANCES</b>					
Beginning of year	-	-	-	-	-
<b>End of year</b>	<u>\$ -</u>	<u>(40)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are integral parts of this statement.

File #	1994	Asst	State Charge	Debit/Cre	Helping Hand	Personal Car expense	Miscellaneous Exp	Total
1,064	14,891	80	21,115	1,404	-	-	4,588	38,078
"	"	"	"	"	1,211	"	"	1,211
"	"	"	"	"	"	"	"	88
"	"	"	"	"	"	"	"	20,400
"	"	"	"	"	"	"	"	118
"	"	"	"	"	"	"	"	591
						25,811		25,811
<u>2,064</u>	<u>14,891</u>	<u>80</u>	<u>21,115</u>	<u>1,404</u>	<u>1,211</u>	<u>25,811</u>	<u>4,588</u>	<u>38,078</u>
"	"	"	8,008	"	"	24,118	"	14,184
"	"	"	811	"	"	3,288	"	1,967
"	"	"	"	188	"	144	"	4,099
"	"	80	4,378	181	1,308	870	"	48,000
808	"	"	1,000	"	"	1,284	"	11,894
"	"	"	"	"	"	"	"	51,810
"	"	"	"	"	"	"	"	1,290
"	"	"	"	"	"	"	"	800
"	"	"	"	"	"	"	"	800
"	"	"	"	1,000	"	"	"	1,800
"	"	"	"	"	"	200	"	210
<u>1,808</u>						<u>1,885</u>		<u>59,010</u>
<u>1,260</u>		<u>80</u>	<u>25,868</u>	<u>1,421</u>	<u>1,308</u>	<u>8,889</u>		<u>38,276</u>
"	14,899	"	8,847	"	990	(5,817)	4,588	17,714
"	"	"	"	"	"	"	"	14,558
	<u>(21,811)</u>		<u>14,849</u>			<u>18,000</u>	<u>11,880</u>	<u>18,889</u>
"	<u>(21,811)</u>		<u>14,849</u>			<u>18,000</u>	<u>11,880</u>	<u>18,889</u>
"	14,899	"	"	"	1,004	(11,000)	"	(4,270)
	<u>11,208</u>				<u>80</u>	<u>11,880</u>		<u>20,168</u>
	<u>8,847</u>				<u>20</u>	<u>4,070</u>		<u>13,037</u>

**CLAIRBORNE VOLUNTARY COUNCIL ON AGING, INC.**  
**SCHEDULE OF EXPENDITURES -**  
**BUDGET AND ACTUAL**  
**Year Ended June 30, 1987**

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Over/(Under)</u> <u>Actual</u> <u>Expenditures</u>
<b>GENERAL FUND:</b>			
Current costs	\$ No	18,485	(18,485)
Debt service - principal	Budget	5,194	(5,194)
Debt service - interest	Adopted	1,658	(1,658)
Capital outlay		<u>782</u>	<u>(782)</u>
Total		<u>18,056</u>	<u>(18,056)</u>
<b>STATE OF LOUISIANA - ACT 735</b>			
FICA Discretionary Expenditures	\$ 10,845	-	10,845
Discretionary current costs	-	2,681	(2,681)
Discretionary capital outlay	-	7,754	(7,754)
Transfer to Title III-C	-	1,334	(1,334)
Transfer to Title III-D	175	90	85
Transfer to Title III-E - Supportive	<u>329</u>	<u>-</u>	<u>329</u>
Total	<u>\$ 11,729</u>	<u>11,729</u>	<u>-</u>
<b>TITLE III-C AREA AGENCY</b>			
<b>ADMINISTRATION</b>			
Salaries	\$ 7,433	7,435	2
Filing	828	593	27
Travel	854	851	31
Operating services	4,428	4,344	84
Operating supplies	908	333	575
Nutrition consultant	<u>332</u>	<u>332</u>	<u>-</u>
Total	<u>\$ 14,543</u>	<u>14,583</u>	<u>40</u>

The accompanying notes are an integral part of this statement.

**CLARBORNE VOLUNTARY COUNCIL ON AGING, INC.**  
**SCHEDULE OF EXPENDITURES -**  
**BUDGET AND ACTUAL**  
**Year Ended June 30, 1987**

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Over (Under)</u> <u>Actual</u> <u>Expenditures</u>
<b>TITLE III - SUPPORTIVE SERVICES:</b>			
Salaries	\$ 35,159	35,399	240
Fringe	2,857	2,811	46
Travel	2,615	2,660	45
Operating services	10,290	11,840	1,550
Operating supplies	1,259	1,838	579
Legal	2,480	2,360	120
Nutrition consultant	147	147	-
<b>Total</b>	<u>\$ 58,207</u>	<u>58,140</u>	<u>(67)</u>
<b>TITLE III-C</b>			
Salaries	\$ 10,985	10,987	(2)
Fringe	886	897	11
Travel	362	340	22
Operating services	7,564	6,186	1,378
Operating supplies	1,618	1,527	91
Cafeteria			
Raw food	3,847	6,208	(2,361)
Non-edibles	4,227	4,446	(219)
Nutrition consultant	82	82	-
Transfer to Title III-B	-	1,508	(1,508)
<b>Total</b>	<u>\$ 31,781</u>	<u>34,968</u>	<u>(3,187)</u>

The accompanying notes are an integral part of this statement.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
 SCHEDULE OF EXPENDITURES -  
 BUDGET AND ACTUAL  
 Year Ended June 30, 1997

	Budgeted Expenditures	Actual Expenditures	Budgeted Over (Under) Actual Expenditures
<b>TITLE IBC-2</b>			
Salaries	\$ 24,818	24,818	(22)
Fringe	2,854	1,868	88
Travel	1,617	1,519	67
Operating services	15,809	14,280	700
Operating supplies	3,214	6,263	1,811
Cases			
New feed	21,997	24,854	(2,817)
Non-edibles	16,910	18,418	(1,508)
Nutrition consultant	231	231	-
Total	<u>\$ 88,711</u>	<u>95,437</u>	<u>(1,666)</u>
<b>SENIOR CENTER</b>			
Salaries	\$ 18,559	18,559	(20)
Fringe	887	881	36
Operating services	5,580	4,578	1,172
Operating supplies	1,733	1,320	213
Transfer to Title IBC Support	3,446	4,847	(1,401)
Total	<u>\$ 33,185</u>	<u>33,185</u>	<u>-</u>
<b>HELPING HANDS</b>			
	\$ No Budget		
Operating services	Adopted	<u>1,126</u>	<u>(1,126)</u>
<b>USDA</b>			
Transfer to Title IBC-2	<u>\$ 31,285</u>	<u>39,611</u>	<u>1,894</u>

The accompanying notes are an integral part of this statement.

**CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.**  
**SCHEDULE OF EXPENDITURES -**  
**BUDGET AND ACTUAL**  
**Year Ended June 30, 1997**

	Budgeted	Actual	Budgeted Over (Under) Actual
<b>AIDET</b>			
Operating services - audit	\$ 805	805	-
<b>PERSONAL CARE ATTENDANT</b>			
Salaries	\$ 32,218	29,118	3,100
Fringe	2,760	2,258	448
Travel	880	558	322
Operating services	2,663	810	1,853
Operating supplies	689	1,738	(1,049)
Other	864	272	592
Capital outlay	3,180	2,582	715
Transfer to General Fund	-	10,080	(10,080)
<b>Total</b>	<b>\$ 45,320</b>	<b>42,184</b>	<b>3,136</b>
<b>TITLE III-B</b>			
Salaries	\$ 1,291	1,255	36
Fringe	114	113	5
Travel	32	28	4
Operating services	322	298	24
Operating supplies	34	28	6
Services consultant	2	2	-
<b>Total</b>	<b>\$ 1,809</b>	<b>1,715</b>	<b>94</b>
<b>DEA MISCELLANEOUS GRANT</b>			
Transfer to Title III-B Support	\$ 4,500	3,815	685
Transfer to Title III-C	-	685	(685)
<b>Total</b>	<b>\$ 4,500</b>	<b>4,500</b>	<b>-</b>

The accompanying notes are an integral part of this statement.



CLATSOPNE VOLUNTARY COUNCIL ON AGING, INC.  
 SCHEDULE OF EXPENDITURES  
 BUDGET AND ACTUAL  
 Year Ended June 30, 1997

	Budgeted Expenditures	Actual Expenditures	Budgeted Over (Under) Actual Expenditures
<b>OMBUYSMAN</b>			
Taxes	\$ 494	566	98
Operating services	215	219	-
Ombudsman coordinator	1,808	1,808	-
Total	<u>\$ 2,517</u>	<u>3,421</u>	<u>98</u>
<b>TITLE III</b>			
Capital outlay	\$ 2,095	1,458	817
Operating supplies	-	885	(885)
Total	<u>\$ 2,095</u>	<u>2,343</u>	<u>152</u>

The accompanying notes are an integral part of this statement.

GENERAL FUND ASSETS ACCOUNT GROUP

To account for fund assets not used in proprietary fund operations.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
Year Ended June 30, 1997

	July 1, 1996	Additions	Deletions	June 30, 1997
<b>General fixed assets, at cost:</b>				
Rent property	\$ 3,580	-	-	3,580
Leasehold improvements	6,897	-	-	6,897
Furniture and equipment	30,731	9,678	1,718	38,647
Computer and peripheral equipment	12,480	7,270	11,485	8,265
Automobiles	32,181	-	-	32,181
<b>Total general fixed assets</b>	<b>\$ 85,081</b>	<b>16,948</b>	<b>13,203</b>	<b>88,782</b>
<b>Investment in general fixed assets:</b>				
Title III-C-1 AAA	\$ 3,044	-	1,612	1,432
Title III-B SS	3,476	-	1,482	1,993
Title III-B Out-of-state	56	-	32	24
Title III-C-1	5,813	-	1,246	4,567
Title III-C-2	4,784	-	2,800	1,983
Senior Center	19,288	4,208	3,843	18,683
Discretionary Fund	3,715	7,754	-	11,469
Title VI	4,891	-	908	4,381
State Special Funds	183	-	-	183
CCCA Special Funds	49,285	3,184	-	49,679
Title III-D	43	-	18	25
Title III-G	453	-	458	2
Title III-F	41	1,458	-	1,499
<b>Total investment in general fixed assets</b>	<b>\$ 85,081</b>	<b>16,948</b>	<b>13,203</b>	<b>88,782</b>

The accompanying notes are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds.

CLATSOP VOLUNTARY COUNCIL OF AGING, INC.  
STATEMENT OF GENERAL LONG-TERM DEBT  
June 30, 1987

AMOUNTS AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT	Notes Payable	Colligation under capital lease	Total
Amounts to be provided from:			
General fund	\$ 14,489	-	14,489
Special revenue fund - Senior Center	-	2,061	2,061
Total available and to be provided	\$ 14,489	2,061	16,550
<b>GENERAL LONG-TERM DEBT PAYABLE</b>			
Notes payable	\$ 14,489	-	14,489
Colligation under capital lease	-	2,061	2,061
Total general long-term debt payable	\$ 14,489	2,061	16,550

The accompanying notes are an integral part of this statement.

**OTHER SUPPLEMENTARY INFORMATION**

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
COMPENSATION TO BOARD MEMBERS  
Year Ended June 30, 1997

Board members serve without compensation.

CLAIBORNE VOLUNTARY COUNCIL ON AGING, INC.  
QUESTIONED COSTS  
Year Ended June 30, 1997

During the audit of the general purpose financial statements for the year ended June 30, 1997, there were no questioned costs noted which were required to be audited.



CLAIREBEN VOLUNTARY COUNCIL ON AGING, INC.  
FINDINGS, RECOMMENDATIONS, AND CORRECTIVE ACTIONS - CURRENT YEAR  
June 30, 1997

During the audit of the general purpose financial statements for the year ended June 30, 1997, there were no findings, recommendations, and corrective actions noted which were required to be reported.

**CLATSOP VOLUNTARY COUNCIL ON AGING, INC.**  
**CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS**  
 June 30, 1997

Prior year finding:	It was noted during the prior year audit that payment was made to reimburse individuals for meals which were provided by a volunteer that they were attending. There was no evidence noted to show that the reimbursements were appropriate and allowable costs.
Corrective action:	During the audit for the year ended June 30, 1997, it was noted that an effort was made to insure that invoices were submitted to provide evidence that expenditures made by the Council were allowable and appropriate.
Prior year finding:	It was noted during the prior year audit that there was no evidence that the supervisor had signed and authorized a time report.
Corrective action:	During the audit for the year ended June 30, 1997, it was noted that an effort was made to insure that all time reports were signed to indicate review and approval.

CLABORNE VOLUNTARY COUNCIL-ON AGING, INC.  
EXIT CONFERENCE  
Year Ended June 30, 1997

An exit conference was held on December 28, 1997, with the executive director of the Council and David Timby of Jamieson, Waco & Martin, independent auditors. The contents of the audit report were discussed.