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ST. LANDRY COUNCIL ON AGING, INC.

Financial Report

Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 11 1998

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**Darnall, Sikes
Frederick**

MEMBERSHIP IN A PROFESSIONAL SOCIETY

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Independent Auditor's Report

Board of Directors
St. Landry Council on Aging, Inc.
Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Council on Aging, Inc., as of and for the year ended June 30, 1993, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Landry Council on Aging, Inc. as of June 30, 1993, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 17, 1993, on our consideration of the St. Landry Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the St. Landry Council on Aging, Inc.

taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the St. Landry Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Darnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Kenner, Louisiana
September 27, 1989

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

10, (Continued) in units, \$K.

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1987

	Governmental Fund Types		Proprietary System Fund Types		Total Governmental Fund Types
	General	Special	Plant	Long-Term	
	Assets	Liabilities	Assets	Liabilities	Assets
ASSETS					
Cash	\$100,000	\$ -	\$ -	\$ -	\$100,000
Certificates of deposit	10,000	-	-	-	10,000
Due from other funds	-	20,000	-	-	20,000
Other receivables	5,000	-	-	-	5,000
Fixed assets	-	-	50,000	-	50,000
Assets to be provided for retirement of general long-term debt	-	-	-	4,000	4,000
Total assets	\$120,000	\$20,000	\$50,000	\$4,000	\$194,000
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts payable	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000
Due to other funds	20,000	-	-	-	20,000
Unsettled pension and related benefits payable (long term debt)	5,000	-	-	-	5,000
Accumulated unpaid vacation	-	-	-	4,000	4,000
Total liabilities	\$29,000	-	-	\$4,000	\$33,000
Fund Equity					
Investment in fixed assets	-	-	50,000	-	50,000
Fund balances -					
Unassigned - unobligated	140,000	20,000	-	-	160,000
Reserved	-	-	-	-	-
Total fund balances	140,000	20,000	-	-	160,000
Total fund equity	140,000	20,000	50,000	-	210,000
Total liabilities and fund equity	\$73,000	\$20,000	\$50,000	\$4,000	\$147,000

The accompanying notes are an integral part of this statement.

ST. LOUISY COUNCIL ON AGING, INC.

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances - All Governmental Fund Types
Year Ended June 30, 1987

	General	Special Revenues	Total (Reconciliation Only)
Revenues:			
Intergovernmental	\$ -	\$275,945	\$275,945
Program	-	43,506	43,506
Local and miscellaneous	<u>58,125</u>	<u>37</u>	<u>58,162</u>
Total revenues	<u>58,125</u>	<u>322,488</u>	<u>628,613</u>
Expenditures:			
Current -			
Salaries	-	209,376	209,376
Fringe	-	18,638	18,638
Travel	233	28,648	28,881
Operating services	5,938	44,429	50,367
Operating supplies	5,377	12,851	18,228
Other costs	61,675	6,389	67,872
Capital outlay	<u>1,832</u>	<u>2,450</u>	<u>4,282</u>
Total expenditures	<u>94,835</u>	<u>322,781</u>	<u>627,616</u>
Excess of revenues over expenditures	<u>35,826</u>	<u>18,687</u>	<u>54,513</u>
Other financing sources (uses):			
Operating transfers in	-	67,937	67,937
Operating transfers out	<u>(1887)</u>	<u>(67,937)</u>	<u>(69,824)</u>
Total other financing sources (uses)	<u>(1887)</u>	<u>0</u>	<u>0</u>
Excess of revenues and other sources over expenditures and other uses	34,349	17,184	51,533
Fund balances:			
Beginning of year	<u>167,126</u>	<u>71,802</u>	<u>238,928</u>
End of year	<u>\$142,125</u>	<u>\$ 56,741</u>	<u>\$198,866</u>

The accompanying notes are an integral part of this statement.

ST. LOUIS BRIDGE, INC. 1967, 1968, 1969.

Condensed Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (GAAP Basis) and Actual -
Budgeted (Governmental) Fund Types
Year Ended June 30, 1969

	General Fund			Charter'd Special Service Levy		
	Budgeted	Actual	Variance - Favorable - Unfavorable	Budgeted	Actual	Variance - Favorable - Unfavorable
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	420,142	420,142	\$ -
Program	-	-	-	37,442	38,798	21,324
Local and miscellaneous	26,337	26,337	12,153	1,488	1,121	33
Total revenues	26,337	26,337	12,153	459,072	459,061	21,357
Expenditures:						
Salaries	-	-	-	488,700	488,444	25,256
Travel	-	-	-	21,743	17,123	1,620
Printing	220	220	-	20,001	20,440	439
Operating supplies	-	2,225	12,894	20,112	44,437	11,325
Operating supplies	1,377	1,377	-	11,101	12,011	1,010
Other uses	45,294	45,475	18,041	1,438	1,799	361
Capital outlay	-	1,000	12,821	-	1,000	12,821
Total expenditures	46,891	49,707	36,821	542,992	610,054	108,062
Excess of revenues over expenditures	21,446	26,630	21,332	-	1,407	1,331
Other financing sources (uses):						
Operating transfer in	-	-	-	47,360	47,093	267
Operating transfer out	111,473	100	34,374	147,362	156,111	1,051
Total other financing sources (uses)	111,473	100	34,374	-	1,658	1,658
Excess of revenues and other sources over expenditures and other uses	4,366	14,530	17,685	60	4,465	1,987
Fund balances:						
Beginning of year	107,778	107,778	-	1,382	1,382	-
End of year	112,144	122,308	147,463	1,442	1,798	1,387

The accompanying notes are an integral part of this statement.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

A. Preparation of Statements

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and, the Louisiana Governmental Audit Guide.

B. Organization

Act 416 of 1966, authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each council is a non-profit corporation which must comply with policies and regulations established by the Governor's Office of Elderly Affairs and any other entity that provides the Council with federal or state funds.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council presented its financial statement as a separate special-purpose government.

The primary function of the St. Landry Council on Aging, Inc. is to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals and nutritional education, information and referral services, legal assistance, operating senior centers and transportation. A Board of Directors consisting of 11 members, who serve three-year terms, governs the council.

ST. LEADY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

C. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the St. Leadry Council on Aging, Inc. Control by or dependency on the Council was determined on the basis of budget adoption, appointment of governing body, and other general oversight responsibility.

D. Fund Accounting

The accounts of the Council are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are as follows:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Council are financed. The acquisition, use, and balances of the Council's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the Council's governmental fund types:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the sources from which they are derived.

The following fund comprises the Council's General Fund:

Local

Local funds are received from various local sources; such funds not being restricted to any special use.

ST. LARRY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation for the elderly.

Title III C-1 Community Meals Fund

Title III C-1 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home-Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to home-bound older persons.

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and

ST. LOUIS COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 3 Summary of Significant Accounting Policies (Continued)

organic brain dysfunction, and to the families of such victims. Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-F Fund

Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (used to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and which there are a large number of older individuals who have the greatest economic and mental need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Ombudsman Fund

The Ombudsman Program was established to investigate and resolve complaints of any relevant nature on behalf of individuals, especially aged individuals who are residents of long-term care facilities. Ombudsman funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

ST. LAMARRY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

FEHA Fund

The FEHA Fund is used to account for the administration of a Disaster Assistance Program whose purpose is to supplement food and shelter assistance to individuals who might currently be receiving assistance, as well as to assist those who are not receiving any. Funds are provided by the Federal Emergency Management Agency through the United Way of Louisiana which in turn "passes through" the funds to the Council.

Federal Care Allowance Fund

The Federal Care Allowance Fund is used to account for funds which are used to provide services that will meet the needs of those disabled or disadvantaged individuals whose disabilities preclude the acquisition of certain independent living skills related to the activities of daily living.

United Way

This fund reports assistance received from the community's regular United Appeals activity. The funds are received upon application to the United Way's Agency and are subject to reporting to, and monitoring by, that Agency.

FEA (Act 738) Fund

FEA (Act 738) Funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for assistance to the Council on Aging. These funds are accounted for in a separate special revenue fund to facilitate tracking of this resource and to ensure its utilization in the budget period. The funds are unrestricted in application and are transferred from this Special Revenue Fund for appropriate application to the General Fund and other Special Revenue Funds.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

Energy Fund

The Energy Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging, Inc. (LAOCA) which in turn remits funds relating to St. Landry Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

Miscellaneous Grant

The Miscellaneous Grant Fund is used to account for funds provided by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. The funds are used to supplement the other programs operated by the Council.

LEEDS Outreach Program

This program is used to account for funds received from the U.S. Department of Energy through the Louisiana Department of Natural Resources. These funds are used to help identify those elderly persons who may be eligible to receive energy assistance payments but are not currently aware of the program.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds":

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of the St. Landry Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

ST. LOUIS CITY COUNCIL ON ADMIN. ISS.

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The governmental fund types (General Fund and Special Revenue Funds) use a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. Intergovernmental revenues are considered susceptible to accrual. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred, if measurable.

F. Cash and Investments

Cash includes amounts on hand and in demand deposits. Investments include time deposits with original maturities exceeding three months.

G. Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

H. Budgetary Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

ST. LAWRENCE COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The Governor's Office of Elderly Affairs "OSEA" certifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by OSEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year.

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations at the individual fund level.

5. Total Columns on Combined Statements - Services

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial positions in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated financial statement. Interfund eliminations have not been made in the aggregation of this data.

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

J. Fixed Assets

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) should be accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. The estimated amounts of fixed assets are immaterial to these financial statements. Donated fixed assets are stated at their estimated fair market value on the date donated.

K. Annual Leave

The Council's policy allows full time employees to carry forward 30 days of annual leave beyond the fiscal year end. Full-time employees earn 1 1/2 days of annual leave per month. The liability for accumulated annual leave has been recorded in the General Long-Term Debt account Group.

L. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt account Group.

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group.

ST. LOUISY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 2 Budget Presentation - Reconciliation

Budget presentation is not presented for the FEMA Fund, United Way Fund and the Personal Care Assembly Fund (Special Revenue Funds) because budgets were not adopted for these funds.

Presented below is a schedule reconciling all special revenue funds to special revenue funds in which budgets were adopted:

Special revenue funds:

Excess of revenues and other financing sources over expenditures and other uses (Page 1)	\$17,184
Add (deduct) funds not budgeted:	
FEMA Fund - excess of expenditures over revenue	-
Personal Care Assembly - excess of revenue over expenditures	(6,848)
United Way - excess of revenues over expenditures	(3,122)
Excess of revenues and other financing sources over expenditures and other uses (Page 5)	<u>\$ 4,434</u>

Note 3 Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 4 Income Tax Status

The Council, a non-profit corporation, is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 5 Cash and Interest-Bearing Deposits

Under state law, the Council may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Council may invest in certificates and time deposits of state banks organized under Louisiana laws and national banks having principal offices in Louisiana. As June 30, 1997, the Council has cash and interest-bearing deposits (cash balances) totaling \$183,361.

Demand deposits	\$180,492
Time deposit	<u>2,869</u>
Total	<u>\$183,361</u>

ST. LAUREY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 5 Cash and Interest-Bearing Deposits (Continued):

Report balances (bank balances) at June 30, 1997, totaled \$194,180 and are fully insured by Federal deposit insurance.

Note 6 Certificates of Deposit

At June 30, 1997, the Council had the following certificates of deposit:

	Amount	Interest Rate	Maturity
St. Landry Homestead Federal Savings Bank:			
Certificate of deposit	\$42,110	3.25%	1/12/98
Madagascar State Bank:			
Certificate of deposit	70,448	3.00%	1/12/97
St. Landry Bank:			
Certificate of deposit	81,622	3.00%	1/12/98
Total	<u>\$194,180</u>		

Note 7 Operating Transfers in, net

	Funds transferring to:		
	FOIA	Miscellaneous	FOIA
	Amount	Amount	Amount
Funds transferring in:			
Title III-B	\$ -	\$ -	\$14,000
Title III-C-3	939	1,939	-
Subchapter	-	784	117
Title III-D	-	1,287	1,231
	<u>\$ 939</u>	<u>\$4,000</u>	<u>\$15,348</u>

ST. JAMES COUNCIL ON AGING, INC.

Notes to Financial Statements

Note J Operating Transfers in, net (Continued)

	Funds transferring with		
	Senior Center	General Fund	Total
Funds transferring in:			
Title III-B	\$33,333	\$ -	\$33,333
Title III-C-2	12,000	-	12,000
Outstanding	-	-	1,313
Title III-B	<u>122</u>	<u>682</u>	<u>804</u>
	<u>\$45,455</u>	<u>\$ 682</u>	<u>\$46,137</u>

Note K Interfund Receivables, Payables

	Interfund Receivables	Interfund Payables
General Fund	\$ -	\$38,761
Special Revenue Funds:		
Senior Center	2,353	-
LIRCAF	4,398	-
Title III C-2	6,330	-
Title III C-1	1,287	-
Outstanding	170	-
FEMA	2,290	-
Energy Assistance	483	-
United Way	7,612	-
Personal Care Assistant	<u>12,488</u>	<u>-</u>
	<u>\$32,751</u>	<u>\$38,761</u>

Note P Reserved Fund Balance

The Council receives funding from the local utility company for the restricted purpose of alleviating hardship conditions related to the payment of utility bills for elderly individuals. These funds are accounted for in the Energy Fund (a Special Revenue Fund). Funds available at year-end for this purpose have been reserved accordingly.

ST. LOUISY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 9 Reserved Fund Balance (Continued)

The following summary outlines the activity by fund source for the year ended June 30, 1987:

	Balance July 1, 1986	Revenue July 1, 1986 - June 30, 1987	Disbursements July 1, 1986 - June 30, 1987	Balance June 30, 1987
LA Association of Councils on Aging (LACOA)	<u>1,750</u>	<u>51,688</u>	<u>51,750</u>	<u>1,688</u>

Note 10 Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council at June 30, 1987. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to appropriability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program assets and liabilities to such an extent that they would materially affect the Council's financial position.

Note 11 Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 12 Excess Expenditures Over Appropriations

At year-end, the Energy Fund has expenditures exceeding appropriations in the amount of \$863.

ST. LOUIS COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 13. Changes in Long-Term Debt:

	Balance June 30, 1988	Additions	Deductions	Balance June 30, 1989
Accrued annual leave	<u>\$1,148</u>	<u>\$1,801</u>	<u>\$6,713</u>	<u>\$6,136</u>

Accrued annual leave is expected to be paid during the fiscal year ending June 30, 1990.

Note 14. Program Year-Ends:

All of the operating programs have a June 30 year-end, coinciding with the fiscal year of the Council, except for the FIRM Program which is not funded through the Area Agency, and has a September 30 year-end. These statements reflect twelve months' activity for the above program for the year ended June 30, 1989.

SUPPLEMENTAL INFORMATION

SCHEDULES OF INDIVIDUAL FUNDS

ST. LOUIS COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in
Fund Balances - General Fund
Year Ended June 30, 1997

Revenues:	
Interest	\$ 3,019
Development school meals	48,977
FSE units	6,753
Municipalities	3,325
Meals for meals	16,506
Trips	4,083
Miscellaneous	7,268
Total revenues	<u>99,121</u>
Expenditures:	
Current -	
Travel	150
Operating services	3,455
Operating supplies	3,427
Other costs	41,478
Capital outlay	1,831
Total expenditures	<u>54,341</u>
Excess of revenues over expenditures	<u>44,780</u>
Other financing sources (uses):	
Operating transfers in	"
Operating transfers out	<u>(687)</u>
Total other financing sources (uses)	<u>(687)</u>
Excess of revenues and other sources over expenditures and other uses	44,093
Fund balances:	
Beginning of year	<u>162,776</u>
End of year	<u>\$142,873</u>

82, LARRY DAVIS, JR. AND, INC.

Condensed Statement of Revenues, Expenses, and Changes in Fund Balances -
 All Special Revenue Funds
 Year Ended June 30, 1991

	1991	1990	1989	1988	1987	Total
	1991	1990	1989	1988	1987	1986
Revenues						
Intergovernmental	\$ 71,382	\$ 67,689	\$ 31,968	\$ 1,695	\$ 18,185	\$ 181,819
Program	7,762	7,792	16,896	743	-	26,293
Local and miscellaneous	-	77	-	-	-	77
Total revenues	<u>79,144</u>	<u>75,558</u>	<u>48,864</u>	<u>2,438</u>	<u>18,185</u>	<u>204,234</u>
Expenses						
Current -						
Salaries	26,895	26,282	16,753	4,001	7,122	81,053
Fringe	8,507	8,396	4,281	383	742	22,309
Travel	2,875	750	11,275	1,432	89	16,421
Operating supplies	12,247	3,792	8,746	988	54	25,827
Operating supplies	7,500	7,792	1,362	192	124	17,870
Other costs	1,800	1,000	176	-	1,000	4,076
Capital outlay	1,348	528	52	-	-	1,928
Total expenses	<u>52,172</u>	<u>48,750</u>	<u>42,845</u>	<u>6,812</u>	<u>9,027</u>	<u>159,606</u>
Excess (deficiency) of revenues over expenditures	<u>26,972</u>	<u>2,808</u>	<u>6,019</u>	<u>1,626</u>	<u>9,158</u>	<u>44,628</u>
Other financing sources (uses)						
Operating transfers in	47,125	-	14,888	4,734	-	66,747
Operating transfers out	(47,125)	-	(14,888)	(4,734)	-	(66,747)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenses and other uses	<u>-</u>	<u>2,808</u>	<u>6,019</u>	<u>1,626</u>	<u>9,158</u>	<u>44,628</u>
Fund balances (deficit), beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,808</u>
Fund balances (deficit), end of year	<u>\$ -</u>	<u>\$ 2,808</u>	<u>\$ 6,019</u>	<u>\$ 1,626</u>	<u>\$ 9,158</u>	<u>\$ 47,436</u>

ST. LOUIS COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -
 Special Revenue Funds
 Year Ended June 30, 1997

	Budgeted	Actual	Variance - Favorable (Unfavorable)
Title III-B			
Salaries	\$ 79,267	\$ 79,599	\$(3,332)
Fringe	9,828	8,027	1,801
Travel	2,803	2,824	(21)
Operating services	21,114	22,247	(1,133)
Operating supplies	7,212	7,380	(168)
Other costs	1,800	1,800	-
Capital outlay	-	1,242	(1,242)
	<u>\$112,024</u>	<u>\$123,319</u>	<u>\$11,295</u>
Title III-C-1			
Salaries	\$ 39,000	\$ 39,382	\$(3,382)
Fringe	4,542	3,896	1,646
Travel	1,003	780	223
Operating services	4,421	3,793	628
Operating supplies	3,988	1,700	2,288
Other costs	1,200	1,200	-
Capital outlay	-	282	(282)
	<u>\$ 48,154</u>	<u>\$ 48,233</u>	<u>\$(78)</u>
Title III-C-2			
Salaries	\$ 30,814	\$ 31,382	\$(5,568)
Fringe	4,599	4,381	1,818
Travel	21,223	21,210	13
Operating services	5,422	8,246	(2,824)
Operating supplies	3,422	2,362	1,060
Other costs	-	279	(279)
Capital outlay	-	228	(228)
	<u>\$ 65,062</u>	<u>\$ 68,308</u>	<u>\$(3,246)</u>
Title III-C-3			
Salaries	\$ 1,383	\$ 4,092	\$ (2,709)
Fringe	225	292	67
Travel	1,634	1,412	222
Operating services	244	289	(45)
Operating supplies	200	194	6
Other costs	-	5	(5)
Capital outlay	-	24	(24)
	<u>\$ 4,716</u>	<u>\$ 11,609</u>	<u>\$(6,893)</u>

(Foot. In \$)

ST. LOUIS COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (Chief Clerk) and Actual -
Special Revenue Funds (Continued)
Year Ended June 30, 1977

	Budgeted	Actual	Variance - Favorable (Unfavorable)
Title III-E			
Salaries	\$ 1,448	\$ 1,123	\$ 325
Fringe	189	143	47
Travel	86	38	48
Operating services	188	364	5
Operating supplies	130	934	(804)
Other costs	<u>1,458</u>	<u>3,002</u>	<u>182</u>
	<u>\$ 3,481</u>	<u>\$ 5,488</u>	<u>\$ 1</u>
Senior Center			
Salaries	\$ 5,150	\$ 6,068	\$ (918)
Fringe	667	666	201
Travel	613	399	113
Operating services	4,878	6,824	(1,946)
Operating supplies	-	68	(68)
Other costs	-	21	(21)
	<u>\$11,308</u>	<u>\$22,946</u>	<u>\$ (1,718)</u>
Embodimen			
Salaries	\$ 4,000	\$ 3,478	\$ (522)
Fringe	667	628	234
Travel	3,837	1,836	21
Operating services	331	622	(193)
Operating supplies	188	328	(223)
Other costs	-	5	(5)
Capital outlay	-	22	(22)
	<u>\$ 8,003</u>	<u>\$8,450</u>	<u>\$ (447)</u>
Energy Fund			
Operating services	\$ 1,758	\$ 1,758	\$ -

INTERNAL CONTROL AND COMPLIANCE



**Darnall, Silles
Frederick.**

1117 P.O. BOX 10000 • MONROE, LOUISIANA 70608

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**Independent Auditor's Report on Compliance and
on Internal Control over Financial
Reporting Based on an Audit of General
Purpose Financial Statements Performed in
accordance with Government Auditing Standards**

The Board of Directors
St. Landry Council on Aging, Inc.
Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Council on Aging, Inc., as of and for the year ended June 30, 1993, and have issued our report thereon dated September 17, 1993. We have conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Landry Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we considered to

be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the St. Landry Council on Aging, Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

Individual Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the Council did not have adequate segregation of functions within the accounting system.

Recommendation:

Based on the size of the operation and the cost-benefit of additional accounting personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of the board of directors and management. However, this report is a matter of public record and its distribution is not limited.

Darrall, Silgs & Frederick

A Corporation of Certified Public Accountants

Monroe, Louisiana
September 13, 1992

OTHER SUPPLEMENTARY INFORMATION

ST. LAMBY COUNCIL ON AGING, INC.

Schedule of Changes in General Fixed Assets
Year Ended June 30, 1997

	Balance June 30, 1996	Additions	Retirements	Balance June 30, 1997
General fixed assets, at cost:				
Furniture & equipment	\$25,642	\$9,578	\$6,432	\$28,788
Vehicles	17,338	-	-	17,338
Total general fixed assets	\$42,980	\$9,578	\$6,432	\$46,126
Investment in general fixed assets:				
Title III B	\$ 4,253	\$1,349	\$2,718	\$ 2,884
Title III C-1	4,283	399	296	4,386
Senior Center	4,269	526	-	4,795
Title III C	1,871	-	-	1,871
Total	14,685	2,274	3,014	13,945
Title III-F	2,238	-	-	2,238
Title III	1,138	-	-	1,138
State	4,788	300	-	5,088
Donations	3,268	75	3,280	4,063
Subsidies	-	38	-	38
Title III-B	-	94	-	94
Title III C-2	-	122	-	122
Total investment in general fixed assets	\$55,593	\$9,378	\$6,432	\$58,539

ST. LOUIS COUNCIL ON AGING, INC.

Schedule of Disbursements to Board Members
Year Ended June 30, 1987

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

The following board members were reimbursed for mileage and travel expenses while attending to business of the Council:

Mr. Leo Quakenbush	\$ 18
Ms. Karline Sims	<u>118</u>
	<u>\$136</u>

ST. LAWRENCE COUNCIL ON AGING, INC.

80th Conference
Year Ended June 30, 1987

An exit conference was held on October 28, 1987, with the St. Lawrence Council on Aging, Inc. In attendance were:

Linda Hayes, Board Member
Oss Brown, Jr., Board Member
Stella Thomas, Board Member
Thames Brownard, Director CAAA
Mary Chapman, Director CAA
Betty Arnold, Bookkeeper
Steven House, CPA

We reported on the results of our audit and our discovery of a material weakness in internal control, which is reported on page 19 and 20. A copy of this letter was furnished to the Legislative Auditor and the Governor's Office of Elderly Affairs.