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BERNARDINE COUNCIL ON AGING, INC.
BERKIDDER, LOUISIANA

ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 1967

Under provisions of state law this report is a public document. A copy of the report has been submitted to the public, or released, copy and other appropriate public officials. The report is available for public inspection at the Eastern Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~6-10-7-1968~~

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ELLIOTT & ASSOCIATES, INC.

A Professional Accounting Corporation

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Rev. 2/8/2004

W. Michael Blum, CPA

UNQUALIFIED OPINION ON GENERAL-PURPOSE FINANCIAL STATEMENTS-GOVERNMENTAL ENTITY

Independent Auditor's Report

Board of Directors
Benevolence Council on Aging, Inc.
Bossier, Louisiana:

I have audited the accompanying general-purpose financial statements of the Benevolence Council on Aging, Inc., as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Benevolence Council on Aging, Inc.'s management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Benevolence Council on Aging, Inc., as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated November 24, 1997, on my consideration of the Benevolence Council on Aging, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Boardman Council on Aging, Inc. taken as a whole. The accompanying combining financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Elliott & Assoc. "APAC"

Lebanon, Indiana
November 24, 1983

ELLIOTT & ASSOCIATES, INC.

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W. Michael Olson, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Beavergard Council on Aging, Inc.
Bellefleur, Louisiana

I have audited the general-purpose financial statements of the Beavergard Council on Aging, Inc., as of and for the year ended June 30, 1993, and have issued my report thereon dated November 24, 1993. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Beavergard Council on Aging, Inc.'s general-purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which would have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described as follows:

Findings: In United Way/DonorMaker Fund, actual expenditures exceeded budget by 22,87% or 14,76%. Also, in FEMA Cash-in-Advance of Commodities Fund, actual expenditures exceeded budget by 53,61% or 14,86%.

Management Response: The Council will more closely monitor any excessive variances in the future and appropriately amend the budget.

Finding: This audit report is not being issued within the six months of the close of its June 30, 1993 fiscal year-end. This is a violation of IA B.S. #24-613(A)(5)(a).

Management Response: The audit report is late because the audit firm had not completed its quality review within the prescribed time frame and therefore could not release the report until its review was completed and legislative auditor approval was obtained of its report.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the Management Council on Aging, Inc.'s internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the management. However, this report is a matter of public record and its distribution is not limited.

Elliott & Assoc. "APAC"

Louisville, Louisiana
November 24, 1997

Boardguard Council on Aging, Inc.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Fiscal Year Ended June 30, 1997

I have audited the financial statements of Boardguard Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued my report thereon dated November 24, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of June 30, 1997 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No
Reportable Conditions Yes No

Compliance

Compliance Material to Financial Statements Yes No

B. Federal Awards

Internal Control

Material Weaknesses Yes No N/A
Reportable Conditions Yes No N/A

Type of Opinion on Compliance For Major Programs

Unqualified Qualified
Disclaimor Adverse
N/A

Are their findings required to be reported in accordance with circular A-133, Section .618(a)?

Yes No N/A

e. Identification of Major Programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program</u>
<u>None</u>	<u>None</u>

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 0/A

In the audits a "low-risk" audit, as defined by OMB Circular A-133? Yes No N/A

Section II Financial Statement Findings

1997.1 **Budget Variances.** In the United Way/Donorcenter Fund, actual expenditures exceeded budget by \$3,874 or 15.35%. Also, in FEMA Cash-in-Aid of Commodity Fund, actual expenditures exceeded budget by \$3,618 or 14.84%. These are violations of the budgeting requirements of 48 CFR 201.15(b) but do not have any effect on the financial statements. I recommend that in the future all funds be closely monitored and alerted as necessary.

1997.2 **Late Filing:** This audit report is not being issued within the six months of the close of the June 30, 1997 fiscal year-end. This is a violation of 48 CFR 224.513(a)(5)(3), but does not have any effect on the financial statements. All future reports should be issued within the required time frame.

Section III Federal Award Findings and Questioned Costs

N/A

See independent auditor's report.

BOARDGUARD COUNCIL ON AGING, INC.
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
 June 30, 1997
 (with comparative totals for June 30, 1996)

	Governmental		Account Group		Totals	
	General	Special	Fixed	General	(Memorandum Only)	
	Revenue	Accounts	Assets	Assets	1997	1996
ASSETS						
Cash (Note 2)	\$21,784	\$26,173	\$ ---	\$ ---	\$ 47,957	\$ 49,384
Grants receivable (Note 2)	---	22,719	---	---	11,719	4,602
Due from other funds	1,492	---	---	---	1,492	241
Restricted assets:						
Cash restricted for utility assistance payments (Note 2)	---	142	---	---	142	24
Vehicles, Furniture and equipment (Note 1)	---	---	82,111	---	82,111	85,886
Total assets	\$23,276	\$48,892	\$ 82,111	\$ ---	\$154,288	\$ 140,737
LIABILITIES						
Accounts payable	\$ ---	\$ 1,896	\$ ---	\$ ---	\$ 1,896	\$ ---
Payroll taxes payable	---	---	---	---	---	---
Due to other funds	---	3,488	---	---	1,896	241
Total liabilities	---	5,384	---	---	3,792	241
FUND EQUITY AND OTHER CREDITS						
Fund equity:						
Investment in general fixed assets (Note 3)	---	---	67,111	---	67,111	66,486
Fund balances:						
Reserved	---	24,544	---	---	26,544	34,189
Unreserved:						
Undesignated	23,276	---	---	---	23,276	13,662
Total fund balance	23,276	24,544	---	---	53,738	54,097
Total fund equity and other credits	23,276	24,544	67,111	---	104,658	98,548
Total liabilities and fund equity and other credits	\$23,276	\$53,836	\$ 67,111	\$ ---	\$158,416	\$ 140,985

The accompanying notes are an integral part of this statement.

BOARDWARD COUNCIL ON AGING, INC.
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year ended June 30, 1997

(With comparative totals for the fiscal year ended June 30, 1996)

	Fiscal	Special Revenue	Totals	
			(Memorandum Only) 1997	1996
REVENUES				
Intergovernmental	\$15,909	\$227,360	\$239,149	\$239,539
Public support	3,647	27,547	35,594	36,388
Interest income	440	---	440	432
In-kind contributions (Note 4)	---	14,319	14,319	11,319
Miscellaneous	2,732	---	2,732	288
Total revenue	22,728	269,226	281,224	287,966
EXPENDITURES				
Current:				
Salaries	---	62,284	62,284	107,490
Fringe	---	5,576	5,576	7,980
Travel	---	79	79	723
Operating services	2,658	71,774	74,432	80,879
Operating supplies	639	887	1,526	8,743
Other costs	300	10	300	17,594
Full service	---	127,440	127,440	127,745
In-kind expenses (Note 4)	---	14,319	14,319	11,319
Capital outlay	---	1,662	1,662	5,936
Total expenditures	3,617	284,802	287,803	287,859
Excess of revenues over (under) expenditures				
	19,111	(15,576)	3,825	3,810
OTHER FINANCIAL SOURCES (USES)				
Refunds to Funding Agencies	---	---	---	---
Operating transfers in (Note 9)	203	61,840	59,206	34,528
Operating transfers out (Note 9)	(113,603)	(128,889)	(152,299)	(134,528)
Excess of revenues and other sources over (under) expenditures and other uses				
	1,513	(1,674)	1,435	3,810
FUND BALANCES				
Beginning of year	17,882	36,188	54,013	47,845
Price period adjustment (Note 11)	---	242	242	2,407
Beginning of year, as restated	17,882	36,432	54,255	50,252
End of year	\$23,293	\$35,144	\$34,229	\$34,062

The accompanying notes are an integral part of this statement.

BOARDMAN COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL AND
SPECIAL REVENUE FUND TYPE

For the Fiscal Year Ended June 30, 1987

	GENERAL FUND TYPE		Variance - Favorable (Unfavorable)
	Budget	ACTUAL	
REVENUES			
Intergovernmental	\$ 11,779	\$ 15,469	\$ 4,210
Public support	---	3,847	3,847
In-kind contributions	---	---	---
Miscellaneous	---	3,232	3,232
Total revenues	<u>11,779</u>	<u>22,548</u>	<u>10,689</u>
EXPENDITURES			
Current:			
Salaries	---	---	---
Fringe	---	---	---
Travel	---	---	---
Operating services	2,480	2,458	(26)
Operating supplies	280	339	61
Other costs	100	320	(280)
Full service	---	---	---
In-kind expenses	---	---	---
Capital outlay	---	---	---
Total expenditures	<u>3,860</u>	<u>3,812</u>	<u>48</u>
Excess of revenues over (under) expenditures	8,719	18,851	10,172
OTHER FINANCING SOURCES (USES)			
Operating transfers in (Note 8)	---	280	280
Operating transfers out (Note 8)	(12,832)	(12,832)	---
Excess of revenues and other sources over (under) expenditures and other uses	(12,832)	6,299	18,685
FUND BALANCES			
Beginning of year	17,882	17,882	---
Prior period adjustment (Note 11)	---	---	---
Beginning of year, as restated	<u>17,882</u>	<u>17,882</u>	---
End of year	<u>\$ 12,528</u>	<u>\$ 21,388</u>	<u>\$ 10,665</u>

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUND TYPE		
Budget	Actual	Variance - Favorable (Unfavorable)
\$222,529	\$222,160	\$ 369
13,249	32,567	11,202
14,319	14,319	---
---	---	---
230,097	268,056	13,523
300,139	13,284	86,855
0,570	0,574	2,002
---	78	178
81,401	71,724	18,677
4,820	081	3,633
7,200	10	7,190
70,000	127,688	157,688
14,319	34,319	---
---	2,888	11,865
244,817	384,282	139,425
25,700	(15,204)	(40,900)
21,000	51,943	36,942
128,253	(20,823)	(10,850)
24,028	11,876	(25,908)
30,180	30,180	---
---	242	242
30,180	30,422	242
\$ 10,288	\$ 24,136	\$17,062

BOSSARD PARISH COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies

a. Reporting Entity:

In 1964, the State of Louisiana passed Act 488 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Bossard Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs and any other entity that provides the Council with federal and state funds.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Bossard Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

b. Presentation of Statements:

In April of 1984, the Financial Accounting Foundation established Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of

Note 3 - Summary of Significant Accounting Policies

b. Presentation of Statements: - (continued)

governmental accounting and financial reporting standards. The certification and subsequent GAAP pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the Industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Kinderly Affairs contractors; and, the Louisiana Governmental Audit Guide.

c. Fund Accounting:

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds of the Council are classified as governmental funds. Governmental funds account for the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of general fixed assets, and the servicing of general long-term debt. The governmental funds and the program comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived.

a. Fund Accounting: (continued)

Governmental Fund Types - (continued)

General Fund - (continued)

The following types of funds comprise the Council's General Fund:

Local

Local funds are received from various local sources; such funds not being restricted to any special use.

The Council's program participants also generate revenues through a variety of fund raising activities that are not sponsored by any particularly grant award. Revenues and expenses relating to these activities are accounted for as part of the General Fund.

RCOA (Act 735)

RCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature (see Sentinels to the Council on Aging). The Council may use these "Act 735" funds at its discretion.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

c. Fund Accounting: (continued)

Governmental Fund types - (continued)

Title III-C-1 Area Agency Administration Fund

Title III-C-1 Area Agency Administration Fund is used to account for the administration of Special programs for the Aging. Title III-C-1 area agency administrative funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to pay for administrative costs associated with the Title III and Senior Center programs.

Title III-W Supportive Services Fund

Title III-W funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation for the elderly.

Title III-F

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (cales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/counseling, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

c. Fund Accounting: (continued)

Governmental Fund Types - (continued)

Special Revenue Fund - (continued)

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III-C-1 Congregate Meals Fund

Title III-C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III-C-2 Home Delivered Meals Fund

Title III-C-2 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to home-bound older persons.

c. Fund Accounting: (continued)

Governmental Fund Types - (continued)

Special Revenue Fund - (continued)

U.S.D.A. Fund

The U.S.D.A. Fund is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Title III-D Fund

Title III-D Fund is used to account for funds which are used to provide in-home services to the frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements.

c. Fund Accounting: (continued)

Governmental Fund Types - (continued)

Special Revenue Fund - (continued)

United Way - Homemaker/Sitter

Homemaker assistance is a program designed to help maintain normal household functioning when the family's life is threatened with disruptions by long or short term illness, disability, social maladjustment, or other problems which require assistance in the home to sustain independent living. Under this program trained homemakers working under agency supervision and the supervision of social workers go into homes as substitute homemakers and assume responsibility for routine household activities such as meal planning, budgeting shopping, child care, meal preparation, and general household management, including some light housekeeping.

Helping Hands Energy Fund

The Helping Hands Energy Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACA) which in turn remits funds relating to New Orleans Parish to the council so that it can provide assistance to the elderly for the payment of their utility bills.

d. Account Group:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account group is not a "fund".

d. Account groups - (continued)

General Fixed Assets

The fixed assets (capital outlay) used in governmental fund type operations of Benningford Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

e. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

f. Transfers and Interfund Loans:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due from and due to accounts on the balance sheet.

g. Budget Policy:

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Governor's Office of Elderly Affairs (OEAA) notifies the Council each year as to the funding levels for each program's grant award.
2. The Executive Director prepares a proposed budget based on the funding levels provided by OEAA and then submits the budget to the Board of Directors for approval.
3. The Board of Directors reviews and adopts the budget prior to June 30 of the current year for the next year.
4. The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
5. All budgetary appropriations lapse at the end of each fiscal year (June 30).
6. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
7. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There were two amendments during the fiscal year ended June 30, 1993.
8. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
9. The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.
10. Expenditures cannot legally exceed appropriations on an individual fund level.

Exhibit B
continued

k. Total Columns of Combined Statements - Overview:

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

i. Fixed Assets

All fixed assets are stated at historical cost. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

The Council has classified its fixed assets as follows:

	Balance June 30, 1981
Vehicles	\$ 28,756
Furniture and equipment	<u>18,538</u>
Total	\$ 47,294

j. Comparative Data:

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

k. Restricted Assets:

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

l. Reservation and Designation of Fund Balances:

The Council's "reserved" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

m. Revenue Recognition - Intergovernmental Grants, Public Support and Miscellaneous Revenues:

Intergovernmental Grants

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is measurable but available (modified accrual basis).

Senior Center, State Allocation (Act 703), Titles 111B, and D funds are received as a monthly allocation of the total grant in advance of the

actual expenditures, but are not susceptible to accrual as revenues until the actual expenditures are made. Audit funds are also recognized as revenues once the related cost has been incurred, and the grant reimbursement is measurable and available.

ESDA program funds are earned and become susceptible to accrual based upon the number of units of service proved to program participants and are recorded as revenues at that time.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help offset the costs of the Title III-A, and D programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenues in the period received.

Note 2 - Cash in Bank

At June 30, 1990, the respective book balances in the Council's bank accounts was as follows:

Local - checking	\$ 21,701
Operating - checking	24,660
United Way - checking	1,513
Energy Assistance	182
Total	<u>\$ 48,056</u>

The combined bank balance for the above four accounts was \$48,056 which were fully covered by Federal depository insurance.

Note 3 - Grants Receivable

Grants receivable at June 30, 1993 consisted of reimbursements for expenses incurred under the following programs:

PROGRAM	Amount
U.S.D.A. Fund	\$ 3,297
411-F Fund	663
C-1 Fund	___8,814
Total	<u>\$11,764</u>

Note 4 - In-kind contributions

The Council received various in-kind contributions during the period under audit which have been valued at their estimated fair market value and presented in this report as revenue. Related expenses, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

The primary in-kind contributions consisted of free rent and utilities for the senior centers, and wages and fringe benefits for volunteer workers.

Note 5 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

Note 6 - Income Tax Status

The Council, a non-profit corporation, is exempt from Federal income taxes under Section 501 (c) (3) of the Internal Revenue Code.

Note 7 - Judgments, Claims and Similar Contingencies

There is no litigation pending against the Council at June 30, 1993. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 2 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 3 - Interfund Transfers

Operating transfers in and out are listed by fund for the fiscal year ended June 30, 1979:

	Operating Transfers In	Operating Transfers Out
<u>Special Revenue Funds:</u>		
United Way	\$ 1,300	\$ ---
Audit	554	---
Title III B Services	5,254	---
Title III C-1	4,533	---
Title III C-2	35,864	---
Title III D	2,824	---
Title III F	1,438	---
Senior Center	---	(12,368)
U.S.D.A.	---	(20,144)
Miscellaneous Grant	---	(14,589)
Total special revenue funds	<u>51,863</u>	<u>(12,501)</u>

Note 9 - Interfund Transfers (Continued)

	Operating Transfers In	Operating Transfers Out
General Funds:		
Local	\$ 293	\$ (1,864)
FOIA - Act 128	---	(112,709)
Total general revenue funds	293	(112,633)
Total all funds	293	(112,633)

Note 10 - Retirement Commitments

Employees of the Council are participants in the social security system and retirement benefits are provided by that system.

Note 11 - Prior Period Adjustment

During the audit period ended June 30, 1996, 1995 revenues were understated by \$242 causing 1995 fund balances for that fund for the year ended June 30, 1995, to be understated by \$242. The appropriate adjustment has been recorded this period as a prior period adjustment, which affected the reserved fund balance.

Note 12 - Changes in General Fixed Assets

	Balance June 30, 1995	Additions	Deletions	Balance June 30, 1996
General fixed assets, net cost:				
Vehicles	\$ 28,764	\$ ---	\$ ---	\$ 28,764
Furniture and equipment	28,892	1,845	---	30,737
Total general fixed assets	\$ 57,656	\$ 1,845	\$ ---	\$ 59,501

Note 12 - Changes in General Fixed Assets (Continued)

Investment in general fixed assets			
property acquired from -			
United Way	\$ ---	\$ 1,200	\$ ---
State funds--Act 248	9,891	---	9,891
Senior Center	4,000	265	4,265
Title III B 00	17,999	---	17,999
Title III C 1	6,389	---	6,389
Title III C 2	112	---	112
Local funds - (general fund)	8,518	---	8,518
Total investment in general fixed assets	<u>\$ 45,109</u>	<u>\$ 1,465</u>	<u>\$ 46,574</u>

Note 13 - Excess Expenditures Over Appropriations

For the fiscal year ended June 30, 1987, the following funds had expenditures in excess of appropriations:

Helping Hands Energy Fund	\$ 13
United Way - Homeless/Sitter	2,874
Total	171

Note 14 - Fund Balance - Reserved

The balance in reserved fund balance in the special revenue fund represents balances designated for future expenditures under programs which allow carryforward to future periods for specified services.

SUPPLEMENTARY FINANCIAL INFORMATION

RESERVED COUNCIL ON AGING, INC.
 COMBINING STATEMENT OF PROGRAM REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - GENERAL FUND

For the fiscal year ended June 30, 1997

	Local Manufactured	FUND A/C 722	Total
REVENUES			
Intergovernmental:			
Office of Elderly Affairs	\$ ---	\$11,778	\$11,778
Medicaid	210	---	210
Police Jury	4,000	---	4,000
Interest	440	---	440
Public support	3,847	---	3,847
In-kind contributions	---	---	---
Miscellaneous	2,792	---	2,792
Total revenues	10,489	11,778	22,267
EXPENDITURES			
Current:			
Salaries	---	---	---
Fringe	---	---	---
Travel	---	---	---
Operating services	2,458	---	2,458
Operating supplies	839	---	839
Other costs	320	---	320
In-kind support	---	---	---
Capital outlay	---	---	---
Total expenditures	3,617	---	3,617
Excess of revenues over (under) expenditures	6,872	11,778	18,650
OTHER FINANCING SOURCES (USES)			
Operating transfers in	290	---	290
Operating transfers out	(11,858)	(111,728)	(123,586)
Excess of revenues and other sources over (under) expenditures and other uses	5,314	---	5,314
FUND BALANCE (DEFICIT)			
beginning of year	17,882	---	17,882
End of year	23,196	\$ ---	23,196

See independent auditor's report.

BOARD OF DIRECTORS OF AGING INC.
COMBINED STATEMENT OF PROGRAM REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 1997

	Title 111-C-1	Senior Deduct	Title 111-C-2	Credit Fund	Title 111-F	Misc Grant
REVENUES						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$37,039	\$24,500	\$30,647	\$ 923	\$2,800	\$4,000
Interest income	---	---	---	---	---	---
Public support:						
Program income	---	---	13,807	---	---	---
LA Association of Councils on Aging	---	---	---	---	---	---
United Way	---	---	---	---	---	---
In-kind contributions	101	3,800	---	---	---	---
Miscellaneous:						
Other	---	---	---	---	---	---
Total revenues	<u>\$37,039</u>	<u>\$28,300</u>	<u>\$44,454</u>	<u>\$ 923</u>	<u>\$2,800</u>	<u>\$4,000</u>
EXPENDITURES						
Current:						
Salaries	---	10,000	---	---	3,872	---
Fringe	---	803	---	---	274	---
Travel	---	---	---	---	79	---
Operating services	---	---	---	1,475	567	---
Operating supplies	---	---	---	---	141	---
Other costs	---	---	---	---	10	---
In-kind expenses	390	3,855	---	---	---	---
Full service	42,360	---	65,498	---	---	---
Capital outlay	---	385	---	---	---	---
Total expenditures	<u>42,360</u>	<u>35,033</u>	<u>\$65,498</u>	<u>1,475</u>	<u>4,553</u>	<u>---</u>
Excess of revenues over (under) expenditures						
	\$(4,511)	\$3,267	\$(21,044)	\$(552)	\$(1,753)	4,500
OTHER FINANCIAL SOURCES (USES)						
Operating transfers in	4,511	---	35,984	554	1,436	---
Operating transfers out	---	\$(13,380)	---	---	---	14,880
Excess of revenues and other sources over (under) expenditures and other uses						
	---	---	---	---	---	---
FUND BALANCES						
Beginning of year	---	---	---	---	---	---
Prior period adjustment	---	---	---	---	25,500	---
Beginning of year,	---	---	---	---	---	---
As restated	---	---	---	---	---	---
End of year	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 25,500</u>	<u>\$ ---</u>

See Independent auditor's report.

Schedule 2

Title III-C-1 Admin.	Title III-B Support Services	Title III-B	USA Cash-For- Disused Commodities	Helping Hands Energy Fund	United Way	Total
\$13,887	\$78,388	\$1,888	\$28,388	\$ ---	\$ ---	\$222,188
---	---	---	---	---	---	13,887
---	---	---	---	418	---	418
---	---	---	---	---	18,258	18,258
1,129	8,631	587	---	---	---	14,347
---	---	---	---	---	---	---
<u>10,886</u>	<u>88,388</u>	<u>3,485</u>	<u>28,388</u>	<u>418</u>	<u>18,258</u>	<u>268,688</u>
18,388	38,217	4,188	---	---	---	62,284
1,118	3,134	253	---	---	---	5,574
---	---	---	---	---	---	38
1,787	47,688	427	---	343	19,887	71,274
682	---	127	---	---	17	887
---	---	---	---	---	---	38
3,128	8,631	587	---	---	---	14,347
---	---	---	---	---	---	127,648
---	---	---	---	---	3,888	1,888
<u>18,888</u>	<u>88,888</u>	<u>5,888</u>	---	<u>383</u>	<u>21,123</u>	<u>288,248</u>
---	(5,284)	(2,924)	28,388	47	(2,874)	(15,216)
---	5,284	2,924	---	---	1,388	93,843
---	---	---	<u>128,722</u>	---	---	<u>(28,682)</u>
---	---	---	(388)	87	(1,574)	(1,874)
---	---	---	33,818	75	3,887	38,188
---	---	---	842	---	---	242
---	---	---	<u>33,288</u>	<u>75</u>	<u>3,887</u>	<u>38,432</u>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$32,881</u>	<u>\$ 182</u>	<u>\$ 3,513</u>	<u>\$ 34,548</u>

BOARDMAN COUNCIL ON AGING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING
 USES - BUDGET AND ACTUAL - GOVERNMENTAL FUND TYPES
 FOR WHICH BUDGETS WERE ADOPTED

For the Fiscal Year Ended June 30, 1997

	Budgeted Expenditures	Actual Expenditures	Variance Favorable (Unfavorable)
TITLE III-C-1			
Salaries	\$ 12,288	\$ ---	\$ 12,288
Fringe	848	---	848
Travel	271	---	271
operating services	1,225	---	1,225
operating supplies	484	---	484
Full service	28,560	42,150	(13,590)
In-kind expenses	193	193	---
Totals	\$ 42,344	\$ 42,343	\$ 1
JUNIOR CENTER			
Salaries	\$ 18,417	\$ 18,062	\$ 355
Fringe	802	802	---
In-kind expenses	3,859	3,859	---
capital outlay	---	385	(385)
Transfers out to:			
00	6,268	6,268	---
110	412	412	---
112	1,438	1,438	---
113	3,254	5,254	(2,000)
Totals	\$ 28,482	\$ 28,442	\$ 40
TITLE III-C-2			
Salaries	\$ 12,288	\$ ---	\$ 12,288
Fringe	848	---	848
Travel	271	---	271
operating services	1,225	---	1,225
operating supplies	484	---	484
Full service	70,300	85,438	(15,138)
Totals	\$ 85,401	\$ 85,438	\$ (37)
ADULT FUND			
operating services	\$ 1,388	\$ 1,425	\$ (37)
Totals	\$ 1,388	\$ 1,425	\$ (37)

See independent Auditor's Report.

Schedule 3
(Continued)

BOARDMAN COUNCIL ON AGING, INC.
SCHEDULE OF EXPENDITURES AND OTHER FINANCING
USES - BUDGET AND ACTUAL - GOVERNMENTAL FUND TYPES
FOR WHICH SUBJECTS WERE ADOPTED

For the Fiscal Year Ended June 30, 1987

	Budgeted Expenditures	Actual Expenditures	Variance Favorable (Unfavorable)
TITLE III-C-1 ADMINISTRATION			
Salaries			
Fringe	\$ 14,327	\$ 14,328	\$ (1)
Operating services	1,321	1,118	203
Operating supplies	1,888	1,757	131
Other costs	488	602	(114)
In-kind expenses	1,128	1,129	(1)
Totals	\$ 18,832	\$ 18,836	\$ (4)
TITLE III-B - BUSINESS SERVICES			
Salaries			
Fringe	\$49,826	\$48,213	\$ 16,613
Travel	3,884	3,154	830
Operating services	4,720	---	4,720
Operating supplies	5,833	47,608	(41,775)
Other costs	13,806	---	13,806
In-kind expenses	8,631	8,831	(200)
Totals	\$82,500	\$88,558	\$ (6,058)
TITLE III-D			
Salaries	\$ 3,957	\$ 4,106	\$ (149)
Fringe	305	258	47
Travel	87	---	87
Operating services	395	427	(32)
Operating supplies	158	127	31
Other costs	13	---	13
In-kind expenses	502	502	---
Totals	\$ 5,817	\$ 5,420	\$ 397
TITLE III-E			
Salaries	\$ 3,572	\$ 3,572	\$ ---
Fringe	275	216	556
Travel	78	19	59
Operating services	367	357	10
Operating supplies	141	141	---
Other costs	31	19	12
Totals	\$ 4,464	\$ 4,324	\$ 140

See independent auditor's report.

SEABOARD COUNCIL ON AGING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING
 USES - BUDGET AND ACTUAL - GOVERNMENTAL FUND TYPES
 FOR WHICH SUBJECTS WERE ADMITTED

For the Fiscal Year Ended June 30, 1997

	Budgeted Expenditures	Actual Expenditures	Variance Favorable (Unfavorable)
FUND CASH-IN-LIEU OF COMMODITIES			
Transfers to Title III-C-2	\$24,318	\$20,236	\$ 4,082
HEALTH CARE ENERGY FUND			
Operating services	\$ 330	\$ 349	\$ (19)
UNITED WAY--HOMEHARBOR/WHITE			
Operating services	\$18,280	\$18,607	\$(3,327)
Operating supplies	---	19	(19)
Capital outlay	---	1,808	(1,808)
Totals	\$18,280	\$20,434	\$(2,154)
MISCELLANEOUS GRANT			
Transfer out to C2	\$ 3,988	\$ 3,988	\$ ---
Transfer out to F110	8,332	8,332	---
Totals	\$ 4,320	\$ 4,320	\$ ---
FOOD			
Transfers out to:			
C2	\$ 4,511	\$ 4,511	\$ ---
C2	8,979	8,979	---
local	293	293	---
Totals	\$13,783	\$13,783	\$ ---
Operating services	\$ 2,500	\$ 2,558	\$ (58)
Operating supplies	780	839	61
Other costs	300	320	(20)
Transfers out for United Way	1,380	1,380	---
Audit	500	565	(65)
Totals	\$ 5,460	\$ 5,672	\$ (212)

See independent auditor's report.

HEALTHCARE COUNCIL ON AGING, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AMBROS

For the Fiscal Year Ended June 30, 1997

Listed below is a summary of the data for grants awarded and received during the fiscal year ended June 30, 1997:

Federal Grantor/Pass Through Organization/Program Title	Federal CFDA Number
Department of Health and Human Services	
Passed through the Louisiana Governor's Office of Elderly Affairs:	
Special Programs for the Aging:	
Title III-C-1-Congregate Meals	93.045
Title III-C-2-Home Delivered Meals	93.046
Title III-C-3 Area Agency Administration	93.049
Title III-B-Supportive Services	93.048
Title III-B	93.048
Title III-F	93.043
Department of Agriculture	
Passed through the Louisiana Governor's Office of Elderly Affairs:	
Wash Cash in lieu of Commodity	30.578
Totals	

See Independent auditor's report.

Schedule 4

Grants Awarded	Revenues Recognized	Expenditures
\$ 34,471	\$ 34,471	\$ 34,471
18,878	18,878	18,878
13,355	13,355	13,355
65,057	65,057	65,057
1,450	1,098	1,450
2,500	2,599	2,599
...
21,008	20,386	22,789
\$181,558	\$180,310	\$187,289

Boardman Council on Aging, Inc.
SCHEDULE OF PRIOR YEAR FINDINGS

For the Fiscal Year Ended June 30, 1997

- SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**
- There were no prior year findings relating to internal control and compliance material to the financial statements.
- SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**
- There were no prior year findings relating to internal control and compliance material to federal awards.
- SECTION III MANAGEMENT LETTER**
- There was no management letter with prior year audit report.

See independent auditor's report.

**Board of Directors of Aging, Inc.
MANAGEMENT'S CORRECTIVE ACTION PLAN**

For the Fiscal Year Ended June 30, 1987

SECTION I	INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENT	
1987.1	Jay Lindsey, chief accountant, will more closely monitor budget variances for the fiscal year ending June 30, 1988.	
1987.2	Jasmita Labeo, Executive Director, will closely monitor the timely completion of the June 30, 1988 audit by December 31, 1988 and require the auditor to complete it in a timely fashion.	
SECTION II	INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL LAWS	N/A
SECTION III	MANAGEMENT LETTER	N/A

See independent auditor's report.