

Board of Directors

October 31, 1997

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- 3] Transportation and
- 4] Summer Child Care Program.

The most noteworthy accomplishment was 1997 contributions. During the year over two hundred thousand dollars was contributed to the Council. These contributions were both services and in-kind supplies, rent, etc., that benefited the Council tremendously.

I look forward to working with the Council in the future.

Steven D. Frankfort

JEFF DAVIS COUNCIL ON AGING, INC.
Jennings, Louisiana

SCHEDULE OF FEDERAL FINANCIAL AWARDS
Year Ended June 30, 1987

	Federal CFDA Number	Expenses
Program Title		
USDA passed through LA Dept. of Education Child and Adult Food Program	16.558	\$ 48,796
U. S. Department of Health & Human Services Head Start*	93.608	825,000
U. S. Department of Health & Human Services Passed through the Louisiana Governor's Office of Elderly Affairs		
Title III Supportive Services and Senior Center	93.684	72,790
Title III D For Frail Older Individuals	93.686	1,299
Title III C - Nutrition Services	93.645	34,838
U. S. Department of Transportation Passed through State DOTD		
FTA Grant 8-A-08214 Rights		
Project FM1-27-0105-Knoxton		
011-Road Transportation	20.609	32,079
U. S. Department of Health & Human Services Passed through Louisiana DEEDS		
Family support payments to state-assistance payees	93.568	7,580
Federal Emergency Management Agency Federal Emergency Management Food & Shelter Programs	83.820	4,291
U. S. Department of Health & Human Services Passed through the LA Department of Social Services		
Child Care Services Program	93.375	46,711
TOTAL		\$ 1,326,514

*Denotes Major Federal Program

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**Independent Auditor's Report on Compliance With Specific
Requirements Applicable to Non-Major Program Transactions**

Board of Directors
Jefferson Davis Council on Aging, Inc.,
Academy, Louisiana

I have audited the financial statements of the Jefferson Davis Council on Aging, Inc., as of and for the year ended June 30, 1996, and have issued my report thereon dated October 30, 1997.

In connection with my audit of the financial statements of the Jefferson Davis Council on Aging, Inc., and with my consideration of the Jefferson Davis Council on Aging, Inc.'s internal control structure used to administer Federal programs, as required by the Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions," I selected certain transactions applicable to certain non-major State of program for the year ended June 30, 1997. As required by OMB Circular A-133, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed, eligibility, and reimbursements, and amounts allowed or used for matching that are applicable to these transactions. My procedures were substantially less in scope than that of an audit, the objective of which is the expression of an opinion on the Jefferson Davis Council on Aging, Inc.'s compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirement listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Jefferson Davis Council on Aging, Inc. had not complied, in all material respects, with these requirements.

This report is intended for the information of the Board Members and Management of the Jefferson Davis Council on Aging, Inc. and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Glenn O. Evershad

October 31, 1997

Glenn O. Everhart

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Independent Auditor's Compliance With Specific Requirements Requirements Applicable to Major Programs

Board of Directors

Lafayette Davis Council on Aging, Inc.
Baton Rouge, Louisiana

I have audited the financial statements of the Lafayette Davis Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued my report thereon dated October 31, 1997.

I have also audited the Lafayette Davis Council on Aging, Inc.'s, compliance with the requirements governing types of services allowed or restricted; eligibility; matching; level-of-effort; claims for reimbursements; and amounts allowed or paid for matching that are applicable to each of its major federal programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended June 30, 1997. The management of the Lafayette Davis Council on Aging, Inc., is responsible for the Lafayette Davis Council on Aging, Inc.'s, compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States and "Office of Management and Budget (OMB) Circular A-133, *Standards of Audits of Major Federal Programs and Other Designated Audits*." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to in above occurred. A audit includes examining, on a test basis, evidence about the Lafayette Davis Council on Aging, Inc.'s, compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the Lafayette Davis Council on Aging, Inc., complied, in all material respects, with the special requirements referred to in the second paragraph that are applicable to each of its major federal award programs for the year ended June 30, 1997.

This report is intended for the information of the Board, management and Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.



October 31, 1997.

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**Independent Auditor's Report on Compliance With the General
Requirements Applicable to Federal Awards Programs**

Board of Directors
Jefferson Davis Council on Aging, Inc.
Bonnings, Louisiana

I have audited the financial statements of the Jefferson Davis Council on Aging, Inc., as and for the year ended September 30, 1996, and have issued my report thereon dated October 31, 1997.

I have applied procedures to test the Jefferson Davis Council on Aging, Inc., compliance with the following requirement applicable to its federal programs, which are identified in the schedule of federal financial statements, for the year ended June 30, 1997: Federal activity, civil rights, cash management, federal financial reports, allowable cost/level principles, Drug-Free Workplace Act and administrative requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Requirements for Grants of Institutions of Higher Education and Other Nonprofit Institutions*. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion of the Jefferson Davis Council on Aging, Inc., compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Jefferson Davis Council on Aging, Inc., had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board Members and Management of the Jefferson Davis Council on Aging, Inc., and the Louisiana Legislative Auditor, however, this report is a matter of public record and its distribution is not limited.


Gilbert O. Evershart

General accounting system
Receipts and revenue
Acquisition and payments

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1990, the Jefferson Davis Council on Aging, Inc., expended 78 % of its total funds at awards under major programs.

I performed tests of controls, as required by OMB Circular A-115, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of organization's major programs which are identified in the accompanying schedule of federal awards. My procedures were less in scope than would be necessary to render an opinion on their internal control structure policies and procedures. Accordingly, I do not express such an opinion.

I noted a matter involving the internal control structure and its operation that I consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the organization's ability to administer federal award programs in accordance with applicable laws and regulations.

Finding:	Inproper separation of duties.
Cause:	The Jefferson Davis Council on Aging, Inc., has a limited number of personnel for performing accounting functions, therefore, the duties cannot be segregated as required by sound internal control standards.
Effect:	The possibility of errors occurring and not being detected on a timely basis is increased.
Management's response:	It is not economically feasible to hire additional staff.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be a material weakness as defined above. However, I believe that the reportable condition described above is a matter of weakness.

This report is intended for the information of the board members, management, and Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

October 31, 1990

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Independent Auditor's Report on the Internal Control Structure Used in Administering Federal Awards

Board of Directors

Jefferson Davis Council on Aging, Inc.
Bogalusa, Louisiana

I have audited the financial statements of the Jefferson Davis Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued my report thereon dated October 23, 1997.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the OMB Circular A-133, "Standards of Auditors of Major Federal Education and Other Major Programs." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the Jefferson Davis Council on Aging, Inc., complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended June 30, 1997, I considered the Jefferson Davis Council on Aging, Inc.'s internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements of the Jefferson Davis Council on Aging, Inc., and on its compliance with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal programs. I have addressed policies and procedures relevant to my audit of the financial statements in a separate report dated October 21, 1997.

The management of the Jefferson Davis Council on Aging, Inc., is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, exercise of judgment by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal awards programs are managed in compliance with applicable laws and regulations. Because inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to later periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have identified the significant internal control structure policies and procedures used in administering federal programs in the following categories:

Finding:	Imprecise segregation of duties
Cause:	The Jefferson Davis on Aging Center, Inc., has a limited number of personnel to perform accounting functions, therefore, the duties cannot be segregated as required by sound internal control standards.
Effect:	The possibility of errors occurring and not being detected on a timely basis is increased.
Management's response:	It is not economically feasible to hire additional staff.

A material weakness is a reportable condition in which the degree of operation of one or more of the internal control (or it has elements that are not) is a relatively low level of risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Only consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions that are also considered to be material weaknesses as defined above. However, I believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Board Members and Management and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Clara O. Escobedo

October 26, 1997

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**Independent Auditor's Report on the Internal Control Structure
Based on an Audit of Financial Statements Performed in Accordance With
Government Auditing Standards**

Board of Directors

Jefferson Davis Council on Aging, Inc.
Jennings, Louisiana

I have audited the statements of the Jefferson Davis Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued my report thereon dated October 10, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Jefferson Davis Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to determine the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the Jefferson Davis Council on Aging, Inc. for the year ended June 30, 1997, I obtained an understanding of the internal control structure. With respect to the internal structure, I obtained an understanding of the design of the relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure. Accordingly, I do not express such an opinion.

I accept a matter involving the internal control structure and its operations that I considered to be a responsible condition under standards established by the American Institute of Certified Public Accountants. Responsible conditions involve matters involving nothing to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the Council's ability to record, process, summarize, and report financial data consistently with the assertions of management in the financial statements.

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**Independent Auditor's Report on Compliance With Regulations, Contracts
and Grants Based on an Audit of Financial Statements Performed
in Accordance With Government Auditing Standards**

Board of Directors
Jefferson Davis Council on Aging, Inc.
Baton Rouge, Louisiana

I have audited the financial statements of the Jefferson Davis Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued my report thereon dated October 31, 1997.

I conducted my audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. I performed tests of the Jefferson Davis Council on Aging, Inc.'s, compliance with certain provisions of laws, regulations, contracts, and grants. However, providing an opinion on overall compliance with such provisions was not the objective of my audit of the financial statements. Accordingly, I do not express such an opinion.

Compliance with laws, regulations, contracts, and grants applicable to the Jefferson Davis Council on Aging, Inc., is the responsibility of the Jefferson Davis Council on Aging, Inc.'s, management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Jefferson Davis Council on Aging, Inc.'s, compliance with certain provisions of laws, regulations, contracts, and grants. However, providing an opinion on overall compliance with such provisions was not the objective of my audit of the financial statements. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management, and Louisiana Legislative Auditors. However, this report is a matter of public record and its distribution is not limited.

Robert O. Eisenhart

October 31, 1997

Other information

NOTE G - BANK ACCOUNTS

In accordance with FASB Statement 108, the Council maintains its funds in various banks. These funds are covered by the Federal Deposit Insurance Corporation in the amount of \$100,000. The monetary assets exceed the insured amount; consequently, \$11,360 is uninsured.

NOTE H - RELATED PARTY TRANSACTIONS

None.

NOTE I - ECONOMIC DEPENDENCY

The Council receives the major portion of its support from the Federal Government. Renewal of these grants are subject to approval from year to year.

NOTE J - SUBSEQUENT EVENTS

None.

NOTE K - CONTINGENCIES

The Council receives intergovernmental grants that are subject to review by state agencies. Consequently, such reviews could result in disallowed expenditures resulting in a reduction of available resources. However, Management believes that such allowances, if any, would not significantly impair the Council's ability to continue as a going concern.

NOTE L - COMMITMENTS - OPERATING LEASES

During the year, the Council an Aging entered into an agreement with Lander Worldwide, Inc., to lease three (3) copiers. These agreements cover both the rental and service and provisions for maintenance (\$31,827). The Council entered into a lease agreement with the Congregation of the St. Joseph Roman Catholic Church for colored people in the amount of \$18,860 for occupancy of day care facilities at the Elton location. The Council entered into a twenty-four month lease agreement with Gayou Heritage Company in the amount of \$13,972 for the first twenty-three months and a balloon payment of \$10,238 for the lease of a 1997 Dodge Van. Annual payments are as follows:

Year	Monthly Payment	Annual Expenditure
1	\$-1,716	\$20,518
2	1,716	20,518
3	1,716	18,898
3 (Balloon Payment)	12,090	12,238
	Total obligation under operating leases	\$72,168

These leases do not meet the criteria for capital leases under FASB 13 or GASB 13. Therefore, they have been properly recorded as operating leases.

Contributions

The Council also adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made," in 1991. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the substance or nature of any donor restrictions. As permitted by SFAS No. 116, the Council has retroactively applied the provisions of this new statement by restating net assets as of June 30, 1993. The Council made an adjustment to decrease net assets as of June 30, 1990 by \$33,625. That adjustment represents unrestricted contributions from the United Way previously reported as deferred revenues. Under SFAS No. 116, such contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the time restriction.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 504(c)(3) of the Internal Revenue Code.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Council considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

NOTE B - RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are based on Louisiana Department of Social Services Grant and are available for the following periods:

	1998	2008
Senior Child Care Program	\$221,790	\$200,000
TOTAL	\$221,790	\$200,000

NOTE C - ACCOUNTS RECEIVABLE

Accounts receivable represent an immaterial amount that has been expended for Program purposes and is to be reimbursed in full by the grantor. Consequently, no allowance for uncollectible amounts is necessary. There were no material amounts uncollected as of June 30, 1998.

NOTE D - PENSION PLANS

The Council does not have a pension plan for its employees; however, they do participate in the FICA program.

NOTE E - COMPENSATED ABSENCES

The Council allows for employees to accrue unused vacation time at year end. The accrual has been recorded as a current liability on the Statement of Financial Position.

NOTE F - OFF-BALANCE SHEET RISK

The Council does not engage in off-balance sheet financing as defined in FASB Statement 125.

Arkansas Davis Council on Aging, Inc.
Jennings, Louisiana
State of Financial Statements
For the Year Ended September 30, 1987

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The functions of the Arkansas Davis Council on Aging, Inc., include sponsorship of the U.S. Department of Health & Human Services Head Start Program for the parish, improving the quality of life of the parish's elderly by providing Title III services, providing emergency food and shelter for residents of the parish, sponsoring the Louisiana Department of Social Services Child Care Summer Program, UMMS Child and Adult Food Care Programs, Project Independence, and Rural Transportation services and public transportation to parish residents.

Provision for Doubt

The Council uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. No allowance has been made for 1987 due to the lack of a history of collections.

Contributed Services

During the year ended June 30, 1987, the value of contributed services meeting the requirements for recognition in the financial statements was \$2,804,464 and has been recorded.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Property and Equipment

Depreciation of property and equipment are recorded as expense at their estimated fair value. Such deprecations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated to an explicit restriction regarding their use and some limitations of cash that must be used to acquire property and equipment are reported as restricted support. Assets donor stipulations regarding how long these donated assets must be maintained, the Council reports stipulations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Council recognizes temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method.

Financial Statement Presentation

In 1977, the Council adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the Council is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Council is required to present a statement of cash flows. As permitted by this new statement, the Council has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for 1987.

JEFF DAVIS COUNCIL ON AGING, INC.
Jennings, Louisiana

STATEMENT OF CASH FLOW
Year Ended June 30, 1997

CASH FLOWS FROM OPERATING ACTIVITIES		
Income in Net Assets	\$	488,143
Adjustments to Reconcile Income in Net Assets to Net Cash provided by operating activities:		
Decrease (Increase) in Operating Assets:		
Depreciation		13,581
Accounts (Receiv) Receivable		9,552
Prepaid Expenses		(3,188)
Inventory		(2,561)
Income (Decrease) in Operating Liabilities:		
Accounts Payable		38,129
Accrued Compensation Payable		38,129
Accrued Payroll Deductions Payable		(2,809)
Other Liabilities		(8,741)
Contributions Restricted for Future Period		
Restricted Pensions to Ours		(253,299)
NET CASH PROVIDED BY OPERATING ACTIVITIES		183,946
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments from Equipment		(79,417)
Other		(47,247)
NET CASH USED BY FINANCING ACTIVITIES		(62,896)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		57,143
BEGINNING CASH AND CASH EQUIVALENTS		87,618
ENDING CASH AND CASH EQUIVALENTS	\$	144,761

The accompanying notes are an integral part of these statements.

Supporting Services	
Management & General	89,967
Depreciation	13,598
TOTAL SUPPORTING SERVICES	103,565
TOTAL EXPENSES	3,580,478
INCREASE IN UNRESTRICTED NET ASSETS	59,252
TEMPORARILY RESTRICTED NET ASSETS:	
Department of Social Services - Funding for Future	452,789
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	452,789
INCREASE IN NET ASSETS	488,941
NET ASSETS AT BEGINNING OF YEAR, AS RESTATED (Note A)	62,414
NET ASSETS AT END OF YEAR	1 571,355

JEFF DAVIS COUNCIL ON AGING, INC.
Jennings, Louisiana

STATEMENT OF ACTIVITIES
Year Ended June 30, 1997

UNRESTRICTED NET ASSETS

Support

Contributions	\$	379,450
Federal Financial Assistance		8,129,911
Interest		914
State Agencies - Office of Elderly Affairs - PCIA & Miscellaneous		12,932
- Office of Elderly Affairs - Senior Center		22,482
Other Governmental Agencies		62,174
Local Support		
Government		19,840
Non-Government		48,609
United Way		22,607
TOTAL UNRESTRICTED SUPPORT		1,036,905

Expenses

Program Services

Emergency Management Food & Shelter		12,146
Healthcare		1,082,340
Transportation		82,679
Senior Center		82,400
Child Care Summer Program		43,100
Child and Adult Care Food Program		46,887
Tele III B		67,247
Tele III C-1		20,499
Tele III C-2		29,271
Tele III D		5,499
Tele III F		1,238
TOTAL PROGRAM EXPENSES		1,477,876

Continued on
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JEFF DAVIS COUNCIL ON AGING, INC.
Jennings, Louisiana

STATEMENT OF FINANCIAL POSITION
June 30, 1987

ASSETS	
Cash and Cash Equivalents (Note A)	\$ 11,184
Accounts Receivable	574
Prepaid to give	
Restricted in Future Periods (Note B)	451,289
Prepaid Expenses	8,251
Inventory	2,864
Property and Equipment (Note A)	63,819
TOTAL ASSETS	\$ 608,979
LIABILITIES	
Accounts Payable	45,879
Accrued Compensation Payable (Note C)	80,811
Accrued Payroll/Retirement Payable	17,511
TOTAL LIABILITIES	144,201
NET ASSETS	
Unrestricted	90,888
Temporarily Restricted	459,289
TOTAL NET ASSETS	558,177
TOTAL LIABILITIES AND NET ASSETS	\$ 608,979



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**Independent Auditor's Combined Report on the Basic
Financial Statements and the Schedule of Federal Awards**

Board of Directors
Jefferson Davis Council on Aging, Inc.
Jennings, Louisiana

I have audited the accompanying statement of financial position, of Jefferson Davis Council on Aging, Inc. (a nonprofit organization) as of June 30, 1987, and the related statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provision of Office of Management and Budget (OMB) Circular A-133, "Methods of Institutions of Higher Education and Other Nongovernmental Organizations." Those standards and OMB circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the basic financial statements of Jefferson Davis Council on Aging, Inc., taken as a whole. The accompanying Schedule of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Jefferson Davis Council on Aging, Inc., as of June 30, 1987, and the changes in its net assets and its cash flows for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note A to the financial statements, in 1987 the Jefferson Davis Council on Aging, Inc. changed its method of accounting for contributions and its method of financial reporting and financial statement presentation.

In accordance with Government Auditing standards, I have also issued a report dated October 21, 1987, on my consideration of Jefferson Davis Council on Aging, Inc., internal control structure and a report dated October 21, 1987 on its compliance with laws and regulations.


October 21, 1987

JEFFERSON DAVIS COUNCIL ON AGING, INC
JENNIS, Louisiana

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JEFFERSON DAVIS COUNCIL ON AGING, INC.
FINANCIAL STATEMENTS
For the Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: April 2, 1998

STATE OF LOUISIANA
LEGISLATIVE AUDITOR
Baton Rouge, Louisiana