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LASALLE COUNCIL ON AGING, INC.

Trent, Louisiana

June 30, 1997

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Under provisions of state law, this report is a public document and a copy of the manuscript hereon is to be filed to the public. The auditor is not entering into either responsibility for the contents. The report is being filed for public inspection at the following offices of the Legislature: P.O. Box 440, where appropriate, at the office of the parish clerk of court.

Release Date: **FEB 14 1998**



PAYNE, MOORE & HERRINGTON, LLP

Certified Public Accountants
Alexandria, Louisiana

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LABALLE COUNCIL ON MONRO, 1980.

June 24, 1987

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PAUL, MORRIS & HERRINGTON LLP

Chartered Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Ladelle Council on Aging, Inc.

We have audited the accompanying general purpose financial statements of Ladelle Council on Aging, Inc., a non-profit, quasi-public organization as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Ladelle Council on Aging, Inc., as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated August 19, 1997, on our consideration of the Council's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, and contracts.

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PAYNE, MOORE & HERRINGTON, LLP

Board of Directors
Lafayette Council on Aging, Inc.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Lafayette Council on Aging, Inc. Each information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material aspects in relation to the general purpose financial statements taken as a whole.

Payne, Moore & Herrington, LLP

Certified Public Accountants

August 18, 1987

SHELLE COMBEE, INC. 20, 1987.
 CONSOLIDATED BALANCE SHEET - ALL OPERATIONAL FOOD ITEMS AND RELATED ASSETS
 JUNE 30, 1987

PAGE 1

	CURRENT ASSETS	CURRENT LIABILITIES	NET ASSETS
CASH	\$14,045		\$14,045
ACCOUNTS RECEIVABLE	913		913
DEBIT BALANCE Agency on Appling, Inc.	6,373		6,373
due from Special Services Fund	124		124
Fiber	---		---
OTHERS (Good Assets)	\$21,002		\$21,002
TOTAL ASSETS	\$43,357		\$43,357
LIABILITIES, DEFERRED AND OTHER CREDITS			
LIABILITIES:			
Accounts payable	\$	\$ 114	\$ 114
due to General Fund	---	6,873	6,873
Other Liabilities	---	3,490	3,490
TOTAL LIABILITIES	\$	\$ 10,477	\$ 10,477
DEFERRED AND OTHER CREDITS			
Investment in general fund assets		30,341	30,341
Fund Balances	\$2,811		\$2,811
Unassigned - Unassigned	\$2,211		\$2,211
Total Agency and Other Credits	\$4,022	\$ 8,531	\$12,553
TOTAL LIABILITIES, DEFERRED AND OTHER CREDITS		\$18,998	\$18,998

The accompanying notes are an integral part of the financial statements.

LEASING COUNCIL OF BIRMINGHAM, INC.
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1997

EXHIBIT 9

	GENERAL	SPECIAL REVENUES	TOTALS (INCREASE/DECREASE)
REVENUES			
Inter-governmental	\$ 14,955	\$ 59,258	\$ 74,213
Program income	17,417		17,417
Public support		1,175	1,175
Interest income	128	883	1,011
Total Revenues	32,528	61,298	93,826
EXPENDITURES			
Current			
Salaries	1,816	45,193	46,999
Fringe	268	8,883	9,151
Taxes	88	3,858	3,946
Operating services	42	8,748	8,790
Operating supplies	1,388	3,193	4,581
Other costs	3,485	3,324	6,809
Total Expenditures	10,087	68,529	78,616
NET (DEFICIENCY) OF REVENUES AND EXPENDITURES	22,441	(17,231)	5,210
OTHER FINANCING SOURCES (USES)			
Operating transfers in	28,199	36,479	64,678
Operating transfers out	(14,884)	(131,888)	(146,772)
Total Other Financing Sources (Uses)	13,315	(95,409)	(82,094)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	35,756	(127,655)	(91,899)
FUND BALANCES, BEGINNING OF YEAR	14,854	28,387	43,241
FUND BALANCES, END OF YEAR	\$ 50,610	\$ 107,032	\$ 157,642

The accompanying notes are an integral part of the financial statements.

LABOUR COUNCIL ON AIRCO, INC.
 CHARITABLE TRUSTS OF AIRCO, INC. INSTRUMENTS AND
 CHECKS TO THE AIRCO - FUND AND SERVICE -
 ALL CONTRIBUTIONS FROM 1958
 FOR THE YEAR ENDED JUNE 30, 1959

EXHIBIT C

	REVENUE FROM		EXPENSES		NET REVENUE FROM	
	RENTS	SALES	RENTS	SALES	RENTS	SALES
REVENUE	\$ 26,159	\$ 19,893	\$ 17,323	\$ 11,219	\$ 8,836	\$ 8,674
Income from Airco		17,323		17,323		17,323
Income from other sources						
Total Revenue	26,159	19,893	17,323	11,219	8,836	8,674
EXPENSES:						
Office	1,802	1,876				
Salaries	1,328	546				
Printing	48	48				
Travel	12	12				
Charitable contributions	31	1,876				
Operating supplies	1,110					
Other costs	1,110					
Total Expenses	4,541	4,368				
NET REVENUE FROM RENTALS AND OTHER INSTRUMENTS	11,618	15,525	17,323	11,219	15,525	7,351
OTHER INSTRUMENTS (GAIN)						
Gain on transferred in	1,110	18,415				
Gain on transferred out	(1,110)	(18,415)				
Total other instruments						
Net Revenue from	11,618	15,525	17,323	11,219	15,525	7,351
NET REVENUE FROM RENTALS AND OTHER INSTRUMENTS	11,618	15,525	17,323	11,219	15,525	7,351
NET REVENUE, INCREASE BY YEAR	(1,000)	18,525	43,189	-	15,525	15,525
NET REVENUE, END OF YEAR	4,448	5,225	54,328	54,328	15,525	15,525

The accompanying schedule is an integral part of the financial statements.

LABALLE COUNCIL ON AGING, INC.
JUNE 30, 1987

NOTE TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES

Laballe Council on Aging, Inc. is a non-profit quasi-public organization incorporated under the laws of the state of Louisiana.

Laballe Council on Aging, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code and comparable Louisiana law and, accordingly, is not subject to federal or state income tax.

As required by the Governor's Office on Elderly Affairs, the financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The primary function of the Laballe Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Services provided include providing information and assistance services, phone services, operating senior centers, and transportation. A Board of Directors, consisting of 14 voluntary members who serve three year terms, governs the Council.

Significant Accounting Policies

The more significant of the Council's accounting policies are described below.

Reporting Entity

In 1984, the State of Louisiana passed Act 488 which authorized the charter of voluntary councils and area agencies on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Laballe Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

In evaluating how to define the Council for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAPP. Generally, component units are legally separate

LABALLE COUNCIL ON AGING, INC.
June 18, 1987

NOTES TO FINANCIAL STATEMENTS

organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under "legally separate organization" are the capacity for the organization to have its own name without referring to the primary government, and the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" include appointment of a voting majority of the organization's governing body, ability for primary government to impose its will on the organization, whether the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the primary government, and fiscal dependence of the organization.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not reported in the funds because they do not directly affect net expendable available financial resources.

The Council has only one category of funds - governmental. The category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of earmarked non-special revenue funds. The Laballe Council on Aging, Inc. has two types of funds included in this category.

GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the operating fund of the Council and includes all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS - The Special Revenue Funds are used to account for the proceeds of specific revenue sources restricted to expenditures for related specific purposes.

LEGISLATIVE COUNCIL ON AGING, INC.

JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

The following are the funds which comprise the Council's Special Revenue Funds:

1. Title III-A Supportive Services Fund

Title III-A funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Centra Area Agency on Aging, Inc. who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides across services, income services, community services, and transportation for the elderly.

2. Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to Centra Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides community service centers where older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in the community.

3. Title III-B Fund

The III-B Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Centra Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

4. Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds to the Council to provide assistance to the elderly for the payment of their utility bills.

LEGISLATIVE COUNCIL ON AGING, INC.
JUNE 22, 1987

NOTES TO FINANCIAL STATEMENTS

5. Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and material (such as sign indicators, educational materials, and exercise equipment); (2) home injury control; (3) medication management; (4) mental health; (5) nutrition (assessment/counseling, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geriatric Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account group is not a fund.

GENERAL FIXED ASSETS - Fixed assets used in the governmental fund type operations are accounted for in the General Fixed Assets account group, and are recorded as expenditures in the governmental funds when purchased. No depreciation has been provided on general fixed assets. All purchased fixed assets are stated at historical cost. Any donated fixed assets are stated at their estimated fair value at the time donated. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized.

Notes on Revenues

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses); net current assets.

LABALLE COUNCIL ON BEING, INC.
JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Senior Center, Title III B, D, and F funds are received as a reimbursement based on a predetermined unit cost up to the twelfth of the grant amount per month, but are not susceptible to accrual or revenue until the actual units are performed. Substantially all other revenues are recorded when received. Expenditures are recorded when the related fund liability is incurred. Transfers between funds which are not expected to be repaid, if any, are accounted for as other financing sources (uses).

Budgets and Budgetary Accounting

The operating budgets of proposed expenditures and the means of financing the same are adopted and approved, along with subsequent amendments, by the Board of Directors for the general and special revenue funds. All annual appropriations lapse at fiscal year end. Budgets are adopted on a basis consistent with state. Expenditures cannot legally exceed appropriations on an individual fund level.

Compensated Absence

Annual leave is earned by employees and may be carried over into the next year at a rate of no more than one year's accumulation. Annual leave vests upon termination with a six month waiting period.

Accrued vacation that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental fund that will pay it. The Council's liability for accumulated vacation has not been recorded in the Council's books due to its immaterial amount.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecursing or nonroutine permitted transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

LAKELAND FUND FOR AGING, INC.
JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Accordingly, actual results could differ from these estimates.

Memorandum only - Total columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to help facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CASH

	CAPITAL	FUND
	AMOUNT	BALANCE
Demand deposits, interest bearing	\$56,865	\$60,000

The total bank balance at June 30, 1987, was covered by the Federal Depositary Insurance Corporation (FDIC).

3. FIXED ASSETS

	BALANCE JUNE 30, 1986	ADDITIONS	DECREASMENTS	BALANCE JUNE 30, 1987
Furniture and equipment	\$14,785	\$	\$8,788	\$11,491
nonexpend improvements	\$8,622	-	-	\$8,622
Totals	\$23,407	\$-0-	\$8,788	\$31,111

There were no additions or retirements during the year.

4. COMPENSATION OF BOARD MEMBERS

There was no compensation paid to any member of the Board of Directors during the current year.

LAKEVILLE COUNCIL ON AGING, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

5. **LITIGATIONS, CLAIMS, AND SIMILAR CONTINGENCIES**

There is no litigation pending against the Council as of June 30, 1997. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the grantor agency and this Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

6. **CONCENTRATIONS**

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state levels, the amount of the funds the Council receives would be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that would adversely affect the amount of funds the Council will receive in the next fiscal year.

7. **RESERVED FUND BALANCE**

The reserved fund balance in the special revenue funds consists of amounts to be specifically used for utility assistance.

ADDITIONAL INFORMATION

LEGISLATIVE COUNCIL ON AGING, INC.
 COMBINED STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES (DEFICITS) - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 1997

REVENUES	1996		1997	
	1996	1997	1996	1997
Intergovernmental				
Office of Elderly Affairs				
Granted Through Grants				
Area Agency on Aging, Inc.	\$ 4,500	\$	\$	\$ 4,500
Office of Elderly Affairs				
Medicaid		714	11,779	12,493
FEDERAL INCOME		17,512		17,512
Interest Income		514		514
Total Revenues	\$ 4,500	\$ 18,740	\$ 11,779	\$ 33,019
EXPENDITURES				
Current				
Salaries		1,814		1,814
Fringe		259		259
Travel		48		48
Operating services		42		42
OPERATING SUPPLIES		1,289		1,289
Other costs		2,958		2,958
Total Expenditures	-----	\$ 6,360	-----	\$ 6,360
EXCESS OF REVENUES OVER EXPENDITURES	4,500	12,380	11,779	26,659
OTHER FINANCING SOURCES (USES)				
Operating Transfers In		37,199		37,199
Operating Transfers out	14,580	(1,982)	111,128	109,146
Total Other Financing Sources (Uses)	14,580	35,217	111,128	28,053
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-0-	47,597	-0-	45,012
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-----	28,882	-----	28,104
FUND BALANCE (DEFICIT), END OF YEAR	\$ 28,882	\$ 76,479	\$ 28,104	\$ 73,116

See Independent Auditor's report.

SMALL BUSINESS, REPAIR, MAINTENANCE AND
COMBINED SERVICES OF REPAIR, MAINTENANCE AND
COMBINED SERVICES OF REPAIR, MAINTENANCE AND
COMBINED SERVICES OF REPAIR, MAINTENANCE AND

STATEMENT 2

	STATEMENT 1	STATEMENT 2	STATEMENT 3	STATEMENT 4	STATEMENT 5	TOTAL
EXPENSES						
OPERATIONAL						
Salaries and Wages	4	\$ 10,000	\$ 10,000		\$ 10,000	\$ 10,000
Materials	1,000				1,000	1,000
Travel						
Repairs and Maintenance						
Utilities						
Insurance						
Professional Fees						
FINANCING						
Interest on Loans						
TOTAL EXPENSES		\$ 11,000	\$ 10,000		\$ 11,000	\$ 11,000
REVENUE						
Sales						
Rent						
Interest Income						
TOTAL REVENUE		\$ 11,000	\$ 10,000		\$ 11,000	\$ 11,000
NET INCOME						
		\$ 0	\$ 0		\$ 0	\$ 0

(see independent auditor's report)

LEWISVILLE COUNCIL ON BEING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
 REPORT AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED: JUNE 30, 1977

SCHEDULE 3

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES			
Local Funds Program			
Current			
Salaries	\$ 3,833	\$ 3,836	\$ 15
Fringe	504	388	116
Travel	85	68	17
Operating services	388	42	346
Operating supplies	33	1,399	(1,366)
Other costs	3,183	3,888	(705)
total expenditures	4,886	4,687	(1,199)
OTHER FINANCING USES			
Operating transfers out			
Misc. Grant Program			
To 122-B Special Revenue Fund	4,500	4,500	-0-
Local Program			
To 122-B Special Revenue Fund	400	400	-0-
PCMA Act 710 Program			
To 122-B Special Revenue Fund	8,710	8,710	-0-
To Local Program General Fund	3,580	3,580	-0-
Total PCMA Act 710 Program	12,290	12,290	-0-
Total Other Financing Uses	12,990	12,990	-0-
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$21,180	\$22,367	\$1,187

See Independent Auditor's report.

LAWRENCE COUNCIL ON AGING, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING DATA -
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1997

SCHEDULE C

	BUDGET	ACTUAL	VARIANCE FUNDABLE (UNRECOVERABLE)
EXPENDITURES			
Title III-B Supportive Services			
Current			
Salaries	848,332	848,331	\$ 141
Fringe	2,778	4,883	2,105
Travel	8,188	7,850	338
Operating services	8,887	8,469	418
Operating supplies	1,387	1,592	205
Other costs	2,322	2,888	566
Total Title III-B Supportive Services	88,882	88,879	3
UTILITY ASSISTANCE			
Operating services	2,888	1,280	1,608
OTHER FINANCING DATA			
Operating transfers out			
Senior Center			
To III-B Special Revenue Fund	18,530	18,530	-0-
To Social Fund		4,318	(4,318)
III-B			
To III-B Special Revenue Fund	1,282	1,282	-0-
To Social Fund		39	(39)
III-C			
To III-B Special Revenue Fund	1,817	1,817	-0-
To Social Fund		2,943	(2,943)
III-D Special Revenue Fund			
To Social Fund		22,120	(22,120)
Total Other Financing Data	21,882	32,898	(11,016)
TOTAL EXPENDITURES AND OTHER FINANCING DATA - SPECIAL REVENUE FUNDS			
	888,882	875,843	13,039

See independent auditor's report.

DANVILLE COUNSEL ON AGING, INC.
 SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
 JUNE 30, 1997

SCHEDULE 1

GENERAL FIXED ASSETS, AT COST	\$11,491
Furniture and equipment	10,500
Household improvements	991
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$11,491</u>
INVESTMENT IN GENERAL FIXED ASSETS	\$22,867
Title III-B	4,457
Senior Center	175
Title III - F	18,235
General	-
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$22,867</u>

See independent auditor's report.

OVER REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



FYRMS, INC. & WASHINGTON, LLP

STATEMENT OF WORK

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Lafayette Council on Aging, Inc.

We have audited the general purpose financial statements of Lafayette Council on Aging, INC. (a non-profit quasi-public organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated August 19, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance as the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

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PAYNE, SECORE & HERRINGTON, LLP

Board of Directors
Locally Council on Aging, Inc.

This report is intended for the information of the Board of Directors, management, and federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Payne, Secore & Herrington, LLP

Certified Public Accountants

August 19, 1997